

**CAMPBELL
SUPERANNUATION FUND**

A.B.N. 60 280 219 119

Financial Statements

For the Year Ended 30th June 2020

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Campbell Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Rollovers In		21,250.00	21,250.00
Contributions			
Employer		-	46,000.00
Investment Income			
Distributions	7A	30,052.63	30,870.27
Dividends	7B	29,268.95	47,725.87
Interest	7C	583.25	4,345.47
Investment Fee Rebate	7D	2,329.26	1,007.98
		<u>83,484.09</u>	<u>151,199.59</u>
Expenses			
Member Payments			
Rollovers Out		21,250.00	21,250.00
Other Expenses			
Accountancy Fee		3,430.33	3,850.00
Auditor Fee		385.00	385.00
Bank Fees		67.50	36.25
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8A	6,568.09	8,966.66
Decrease in Market Value	8B	98,890.18	(17,670.13)
		<u>130,850.10</u>	<u>17,076.78</u>
Benefits Accrued as a Result of Operations before Income Tax		(47,366.01)	134,122.81
Income Tax			
Income Tax Expense		(15,897.05)	(3,341.54)
		<u>(15,897.05)</u>	<u>(3,341.54)</u>
Benefits Accrued as a Result of Operations		<u>(31,468.96)</u>	<u>137,464.35</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Campbell Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments	6A	298,083.37	339,361.61
Shares in Listed Companies	6B	674,831.35	668,340.05
Stapled Securities	6C	68,999.82	56,970.86
Units In Listed Unit Trusts	6D	75,043.36	25,494.56
Other Assets			
Cash At Bank		563,030.48	633,712.48
DRP Residual		0.15	-
Receivables		25,165.97	25,063.04
Deferred Tax Assets		9,436.30	55.20
Current Tax Assets		11,219.65	12,576.61
Total Assets		<u>1,725,810.45</u>	<u>1,761,574.41</u>
Liabilities			
Other Creditors and Accruals		259.00	259.00
Other Taxes Payable		-	4,295.00
Total Liabilities		<u>259.00</u>	<u>4,554.00</u>
Net Assets Available to Pay Benefits		<u>1,725,551.45</u>	<u>1,757,020.41</u>
<i>Represented by:</i>			
Liability for Accrued Benefits			
	2		
Mr Neil Campbell		1,399,086.29	1,445,851.55
Mrs Joanne Campbell		326,465.16	311,168.86
Total Liability for Accrued Benefits		<u>1,725,551.45</u>	<u>1,757,020.41</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Campbell Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

This report should be read in conjunction with the accompanying compilation report.

Campbell Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

Campbell Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 03 March 2021 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,757,020.41	1,619,556.06
Benefits Accrued during the period	(10,218.96)	158,714.35
Benefits Paid during the period	(21,250.00)	(21,250.00)
Liability for Accrued Benefits at end of period	1,725,551.45	1,757,020.41

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Campbell Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,757,020.41	1,619,556.06
Benefits Accrued during the period	(10,218.96)	158,714.35
Benefits Paid during the period	(21,250.00)	(21,250.00)
Vested Benefits at end of period	1,725,551.45	1,757,020.41

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Perpetual's Industrial Share Fund	298,083.37	339,361.61
	298,083.37	339,361.61

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	22,591.25	26,513.25
Ancil Limited	62,906.80	58,870.00
AMP Limited	2,689.75	3,074.00
Ansell Limited	44,040.00	32,220.00
Antipodes Global Investment Company Ltd	9,999.48	0.00
ASX Limited	32,017.50	30,888.75
Australia And New Zealand Banking Group Limited	13,048.00	19,747.00
Australian United Investment Company Limited	23,900.45	26,958.52
Bailador Technology Investments Limited	7,747.24	0.00
BKI Investment Company Limited	23,545.00	26,690.00
Contango Income Generator Limited	19,401.85	28,911.92
Fat Prophets Global Contrarian Fund Ltd	29,266.20	38,120.00
Magellan Financial Group Limited	69,612.00	61,200.00
National Australia Bank Limited	10,476.50	15,364.00
Pengana International Equities Limited	44,828.72	43,990.80
Perpetual Equity Investment Company Limited	13,575.00	28,760.16
Plato Income Maximiser Limited.	79,247.52	55,417.50
Qv Equities Limited	14,894.32	19,297.05
Rio Tinto Limited	39,379.92	41,711.52
Telstra Corporation Limited.	10,016.00	12,320.00
Vgi Partners Asian Investments Limited	8,818.24	0.00
Vgi Partners Global Investments Limited	16,589.25	0.00
Wam Active Limited	0.00	18,172.68
Wam Leaders Limited	23,548.66	24,664.70
Wcm Global Growth Limited	0.00	16,800.00
Wesfarmers Limited	27,346.30	22,057.60
Westpac Banking Corporation	25,345.40	16,590.60
	674,831.35	668,340.05

This report should be read in conjunction with the accompanying compilation report.

Campbell Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	12,988.50	13,650.00
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	56,011.32	43,320.86
	68,999.82	56,970.86

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Fat Prophets Global Property Fund - Ordinary Units Fully Paid	24,875.76	25,494.56
Magellan High Conviction Trust - Ordinary Units Fully Paid	50,167.60	0.00
	75,043.36	25,494.56

Note 7A – Distributions

	Current	Previous
Perpetual's Industrial Share Fund	25,624.22	26,714.46
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	350.42	660.37
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	1,863.08	1,737.73
Fat Prophets Global Property Fund - Ordinary Units Fully Paid	658.62	1,757.71
Magellan High Conviction Trust - Ordinary Units Fully Paid	1,556.29	0.00
	30,052.63	30,870.27

Campbell Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	1,470.75	1,563.50
Ancil Limited	2,354.80	1,325.42
AMP Limited	0.00	203.00
Ansell Limited	854.52	758.28
ASX Limited	1,349.26	838.13
Australia And New Zealand Banking Group Limited	1,120.00	1,120.00
Australian United Investment Company Limited	1,068.84	1,068.84
Bailador Technology Investments Limited	274.73	0.00
BKI Investment Company Limited	1,415.25	1,500.25
Contango Income Generator Limited	871.81	1,582.55
Fat Prophets Global Contrarian Fund Ltd	1,169.33	0.00
Healthscope Limited.	0.00	1,050.00
Magellan Financial Group Limited	0.00	1,965.60
National Australia Bank Limited	954.50	1,138.50
Pengana International Equities Limited	2,513.76	926.63
Perpetual Equity Investment Company Limited	940.24	1,769.85
Platinum Asia Investments Limited	540.54	0.00
Plato Income Maximiser Limited.	4,254.85	3,935.55
Qv Equities Limited	824.34	690.18
Rio Tinto Limited	2,642.42	13,658.42
Telstra Corporation Limited.	512.00	608.00
URB Investments Limited	0.00	772.45
Vgi Partners Global Investments Limited	43.29	0.00
Wam Active Limited	538.79	1,059.31
Wam Leaders Limited	1,395.06	591.51
Wcm Global Growth Limited	600.00	0.00
Wesfarmers Limited	933.30	1,772.00
Westpac Banking Corporation	468.00	1,649.70
Woolworths Limited	0.00	6,178.20
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	99.79	0.00
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	58.78	0.00
	29,268.95	47,725.87

Note 7C – Interest

	Current	Previous
Bell Cash Trust	95.15	378.69
Ord Minnett CMT - 1198585	41.44	55.19
Westpac CMA Investor Option - 145173	39.07	33.47
Westpac DIY Super Savings Account - 304947	396.97	3,808.72
Westpac DIY Super Working Account - 304939	10.62	69.40
	583.25	4,345.47

Note 7D – Investment Fee Rebate

	Current	Previous
Perpetual's Industrial Share Fund	2,329.26	1,007.98
	2,329.26	1,007.98

This report should be read in conjunction with the accompanying compilation report.

Campbell Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8A – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Coles Group Limited.	0.00	651.21
Contango Income Generator Limited	2,563.46	0.00
Fat Prophets Global Contrarian Fund Ltd	391.52	0.00
Healthscope Limited.	0.00	(3,079.32)
Perpetual Equity Investment Company Limited	3,600.22	0.00
Platinum Asia Investments Limited	(760.00)	0.00
Plato Income Maximiser Limited.	0.00	(442.24)
Qv Equities Limited	0.00	(94.52)
Rio Tinto Limited	0.00	9,117.16
URB Investments Limited	0.00	(1,914.26)
Vgi Partners Asian Investments Limited	30.00	0.00
Wam Active Limited	842.89	0.00
Wcm Global Growth Limited	(100.00)	0.00
Woolworths Limited	0.00	4,728.63
	6,568.09	8,966.66

This report should be read in conjunction with the accompanying compilation report.

Campbell Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Decrease in Market Value

	Current	Previous
Managed Investments		
Perpetual's Industrial Share Fund	69,110.97	14,747.95
Shares in Listed Companies		
AGL Energy Limited.	3,922.00	3,272.75
Amcil Limited	(4,036.80)	1,033.83
AMP Limited	384.25	2,088.00
Ansell Limited	(11,820.00)	408.00
Antipodes Global Investment Company Ltd	15.00	0.00
ASX Limited	(1,128.75)	(6,742.50)
Australia And New Zealand Banking Group Limited	6,699.00	21.00
Australian United Investment Company Limited	3,058.07	(1,276.67)
Bailador Technology Investments Limited	2,267.75	0.00
BKI Investment Company Limited	3,145.00	(765.00)
Contango Income Generator Limited	(6,087.82)	6,126.72
Fat Prophets Global Contrarian Fund Ltd	(5,116.24)	4,884.56
Healthscope Limited.	0.00	(745.68)
Magellan Financial Group Limited	(8,412.00)	(33,240.00)
National Australia Bank Limited	4,887.50	396.75
Pengana International Equities Limited	(837.92)	1,178.86
Perpetual Equity Investment Company Limited	(2,369.90)	3,318.47
Plato Income Maximiser Limited.	10,036.78	(5,168.67)
Qv Equities Limited	4,402.73	1,030.45
Rio Tinto Limited	2,331.60	(5,019.18)
Telstra Corporation Limited.	2,304.00	(3,936.00)
URB Investments Limited	0.00	255.89
Vgi Partners Asian Investments Limited	1,195.40	0.00
Vgi Partners Global Investments Limited	3,438.84	0.00
Wam Active Limited	(1,855.98)	2,009.04
Wam Leaders Limited	1,116.04	359.82
Wcm Global Growth Limited	1,475.00	(675.00)
Wesfarmers Limited	(5,288.70)	195.44
Westpac Banking Corporation	11,245.20	549.90
Woolworths Limited	0.00	919.48
Stapled Securities		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	661.50	7,150.50
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	2,309.54	(8,654.66)
Units In Listed Unit Trusts		
Fat Prophets Global Property Fund - Ordinary Units Fully Paid	12,004.72	(1,394.18)
Magellan High Conviction Trust - Ordinary Units Fully Paid	(166.60)	0.00
	98,890.18	(17,670.13)

This report should be read in conjunction with the accompanying compilation report.

Campbell Superannuation Fund Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Bell Cash Trust				114,634.30	114,634.30			6.82%
Ord Minnett CMT - 1198585				14,296.17	14,296.17			0.85%
Westpac CMA Investor Option - 145173				59,896.49	59,896.49			3.57%
Westpac DIY Super Savings Account - 304947				357,162.38	357,162.38			21.26%
Westpac DIY Super Working Account - 304939				17,041.14	17,041.14			1.01%
				<u>563,030.48</u>	<u>563,030.48</u>			<u>33.51%</u>
Listed Securities Market								
AGL Energy Limited. (ASX:AGL)	1,325.00000	22.8486	17.0500	30,274.40	22,591.25	(7,683.15)	(25.38)%	1.34%
Arcil Limited (ASX:AMH)	67,280.00000	0.8904	0.9350	59,903.83	62,906.80	3,002.97	5.01%	3.74%
AMP Limited (ASX:AMP)	1,450.00000	10.4032	1.8550	15,084.63	2,689.75	(12,394.88)	(82.17)%	0.16%
Ansell Limited (ASX:ANN)	1,200.00000	20.5385	36.7000	24,646.17	44,040.00	19,393.83	78.69%	2.62%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	700.00000	28.4394	18.6400	19,907.60	13,048.00	(6,859.60)	(34.46)%	0.78%
Antipodes Global Investment Company Ltd (ASX:APL)	10,869.00000	0.9214	0.9200	10,014.48	9,999.48	(15.00)	(0.15)%	0.60%
ASX Limited (ASX:ASX)	375.00000	40.0356	85.3800	15,013.35	32,017.50	17,004.15	113.26%	1.91%
Australian United Investment Company Limited (ASX:AUI)	2,969.00000	8.4284	8.0500	25,023.98	23,900.45	(1,123.53)	(4.49)%	1.42%
BKI Investment Company Limited (ASX:BKI)	17,000.00000	1.5065	1.3850	25,610.57	23,545.00	(2,065.57)	(8.07)%	1.40%
Bailador Technology Investments Limited (ASX:BTI)	10,989.00000	0.9114	0.7050	10,014.99	7,747.24	(2,267.75)	(22.64)%	0.46%
Contango Income Generator Limited (ASX:CIE)	29,849.00000	0.6513	0.6500	19,440.75	19,401.85	(38.90)	(0.20)%	1.15%
Fat Prophets Global Contrarian Fund Ltd (ASX:FPC)	32,518.00000	0.9235	0.9000	30,029.67	29,266.20	(763.47)	(2.54)%	1.74%
Fat Prophets Global Property Fund - Ordinary Units Fully Paid (ASX:FPP)	37,128.00000	0.9558	0.6700	35,486.30	24,875.76	(10,610.54)	(29.90)%	1.48%
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	1,050.00000	14.1436	12.3700	14,850.77	12,988.50	(1,862.27)	(12.54)%	0.77%
Magellan Financial Group Limited (ASX:MFG)	1,200.00000	25.2278	58.0100	30,273.32	69,612.00	39,338.68	129.95%	4.14%
Magellan High Conviction Trust - Ordinary Units Fully Paid (ASX:MHH)	35,834.00000	1.3954	1.4000	50,001.00	50,167.60	166.60	0.33%	2.99%

Campbell Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Listed Securities Market								
National Australia Bank Limited (ASX:NAB)	575.00000	34.0230	18.2200	19,563.24	10,476.50	(9,086.74)	(46.45)%	0.62%
Pengana International Equities Limited (ASX:PIA)	41,896.00000	1.0743	1.0700	45,010.00	44,828.72	(181.28)	(0.40)%	2.67%
Perpetual Equity Investment Company Limited (ASX:PIC)	15,000.00000	0.9109	0.9050	13,663.65	13,575.00	(88.65)	(0.65)%	0.81%
Plato Income Maximiser Limited. (ASX:PL8)	80,048.00000	1.0483	0.9900	83,915.70	79,247.52	(4,668.18)	(5.56)%	4.72%
Qv Equities Limited (ASX:QVE)	18,735.00000	1.0690	0.7950	20,028.62	14,894.32	(5,134.30)	(25.63)%	0.89%
Rio Tinto Limited (ASX:RIO)	402.00000	72.5745	97.9600	29,174.94	39,379.92	10,204.98	34.98%	2.34%
Transurban Group - Fully Paid Ordinary/Units Staped Securities (ASX:TCL)	3,964.00000	12.4657	14.1300	49,414.05	56,011.32	6,597.27	13.35%	3.33%
Teistra Corporation Limited. (ASX:TLS)	3,200.00000	6.1789	3.1300	19,772.62	10,016.00	(9,756.62)	(49.34)%	0.60%
Vgi Partners Global Investments Limited (ASX:VG1)	9,090.00000	2.2033	1.8250	20,028.09	16,589.25	(3,438.84)	(17.17)%	0.99%
Vgi Partners Asian Investments Limited (ASX:VG8)	4,629.00000	2.1632	1.9050	10,013.64	8,818.24	(1,195.40)	(11.94)%	0.52%
Westpac Banking Corporation (ASX:WBC)	1,412.00000	25.3335	17.9500	35,770.96	25,345.40	(10,425.56)	(29.15)%	1.51%
Westfarmers Limited (ASX:WES)	610.00000	32.3501	44.8300	19,733.57	27,346.30	7,612.73	38.58%	1.63%
Wam Leaders Limited (ASX:WLE)	22,321.00000	1.1211	1.0550	25,024.52	23,548.66	(1,475.86)	(5.90)%	1.40%
				806,689.41	818,874.53	12,185.12	1.51%	48.74%
Managed Funds Market								
Perpetual's Industrial Share Fund	253,282.72200	1.6321	1.1769	413,375.73	298,083.37	(115,292.36)	(27.89)%	17.74%
				413,375.73	298,083.37	(115,292.36)	(27.89)%	17.74%
				1,783,095.62	1,679,988.38	(103,107.24)	(5.78)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Campbell Superannuation Fund
Investment Movement Summary
For the period 1 July 2019 to 30 June 2020

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Qty	Cost	Market Value
<u>Bank</u>									
Bell Cash Trust		88,731.79		124,429.18		98,526.67		114,634.30	114,634.30
Ord Minnett CMT - 1198585		14,254.73		41.44		0.00		14,296.17	14,296.17
Westpac CMA Investor Option - 145173		157,204.76		45,584.28		142,892.55		59,896.49	59,896.49
Westpac DIY Super Savings Account - 304947		356,765.41		396.97		0.00		357,162.38	357,162.38
Westpac DIY Super Working Account - 304939		16,755.79		285.35		0.00		17,041.14	17,041.14
		<u>633,712.48</u>		<u>170,737.22</u>		<u>241,419.22</u>		<u>563,030.48</u>	<u>563,030.48</u>
<u>Listed Securities Market</u>									
AGL Energy Limited (ASX:AGL)	1,325	30,274.40	0	0.00	0	0.00	1,325	30,274.40	22,591.25
Ancil Limited (ASX:AMH)	67,280	59,903.83	0	0.00	0	0.00	67,280	59,903.83	62,906.80
AMP Limited (ASX:AMP)	1,450	15,084.63	0	0.00	0	0.00	1,450	15,084.63	2,689.75
Ansell Limited (ASX:ANN)	1,200	24,646.17	0	0.00	0	0.00	1,200	24,646.17	44,040.00
Antipodes Global Investment Company Ltd (ASX:APL)	0	0.00	10,869	10,014.48	0	0.00	10,869	10,014.48	9,999.48
ASX Limited (ASX:ASX)	375	15,013.35	0	0.00	0	0.00	375	15,013.35	32,017.50
Australia And New Zealand Banking Group Limited (ASX:ANZ)	700	19,907.60	0	0.00	0	0.00	700	19,907.60	13,048.00
Australian United Investment Company Limited (ASX:AUI)	2,969	25,023.98	0	0.00	0	0.00	2,969	25,023.98	23,900.45
Bailador Technology Investments Limited (ASX:BTI)	0	0.00	10,989	10,014.99	0	0.00	10,989	10,014.99	7,747.24
BKI Investment Company Limited (ASX:BKI)	17,000	25,610.57	0	0.00	0	0.00	17,000	25,610.57	23,545.00
Contango Income Generator Limited (ASX:CIE)	38,042	35,038.64	19,607	10,014.57	27,800	23,049.00	29,849	19,440.75	19,401.85
Fat Prophets Global Contrarian Fund Ltd (ASX:FPC)	46,773	43,999.71	0	0.00	14,255	13,578.52	32,518	30,029.67	29,266.20
Fat Prophets Global Property Fund - Ordinary Units Fully Paid (ASX:FPP)	24,752	24,100.38	12,376	11,385.92	0	0.00	37,128	35,486.30	24,875.76

Campbell Superannuation Fund
Investment Movement Summary
For the period 1 July 2019 to 30 June 2020

Investment	Opening Balance			Acquisitions			Disposals			Closing Balance		
	Qty	Cost		Qty	Cost		Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	1,050	14,850.77		0	0.00		0	0.00	0.00	1,050	14,850.77	12,988.50
Magellan Financial Group Limited (ASX:MFG)	1,200	30,273.32		0	0.00		0	0.00	0.00	1,200	30,273.32	69,612.00
Magellan High Conviction Trust - Ordinary Units Fully Paid (ASX:MHH)	0	0.00		35,834	50,001.00		0	0.00	0.00	35,834	50,001.00	50,167.60
National Australia Bank Limited (ASX:NAB)	575	19,563.24		0	0.00		0	0.00	0.00	575	19,563.24	10,476.50
Pengana International Equities Limited (ASX:PIA)	41,896	45,010.00		0	0.00		0	0.00	0.00	41,896	45,010.00	44,828.72
Perpetual Equity Investment Company Limited (ASX:PIC)	27,654	31,218.71		40,000	36,436.40		52,654	50,391.24	(3,600.22)	15,000	13,663.65	13,575.00
Platinum Asia Investments Limited (ASX:PAI)	0	0.00		27,027	25,024.97		27,027	25,784.97	760.00	0	0.00	0.00
Plato Income Maximiser Limited. (ASX:PL8)	49,260	50,048.90		30,788	33,866.80		0	0.00	0.00	80,048	83,915.70	79,247.52
Qv Equities Limited (ASX:QVE)	18,735	20,028.62		0	0.00		0	0.00	0.00	18,735	20,028.62	14,894.32
Rio Tinto Limited (ASX:RIO)	402	29,174.94		0	0.00		0	0.00	0.00	402	29,174.94	39,379.92
Telstra Corporation Limited. (ASX:TLS)	3,200	19,772.62		0	0.00		0	0.00	0.00	3,200	19,772.62	10,016.00
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	2,939	34,414.05		1,025	15,000.00		0	0.00	0.00	3,964	49,414.05	56,011.32
Vgi Partners Asian Investments Limited (ASX:VG8)	0	0.00		9,390	20,026.74		4,761	9,983.10	(30.00)	4,629	10,013.64	8,818.24
Vgi Partners Global Investments Limited (ASX:VG1)	0	0.00		9,090	20,028.09		0	0.00	0.00	9,090	20,028.09	16,589.25
Wam Active Limited (ASX:WAA)	18,264	20,028.66		13,157	10,014.32		31,421	29,200.09	(842.89)	0	0.00	0.00
Wam Leaders Limited (ASX:WLE)	22,321	25,024.52		0	0.00		0	0.00	0.00	22,321	25,024.52	23,548.66
Wcm Global Growth Limited (ASX:WQG)	15,000	15,325.00		0	0.00		15,000	15,425.00	100.00	0	0.00	0.00
Wesfarmers Limited (ASX:WES)	610	19,733.57		0	0.00		0	0.00	0.00	610	19,733.57	27,346.30
Westpac Banking Corporation (ASX:WBC)	585	15,770.96		827	20,000.00		0	0.00	0.00	1,412	35,770.96	25,345.40
		708,841.14			271,828.28			167,411.92	(6,568.09)		806,689.41	818,874.53

Campbell Superannuation Fund
Investment Movement Summary
For the period 1 July 2019 to 30 June 2020

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Perpetual's Industrial Share Fund	234,099	385,543.00	19,184	27,832.73	0	0.00	0.00	253,283	413,375.73	298,083.37
		385,543.00		27,832.73		0.00	0.00		413,375.73	298,083.37
<u>Unlisted Market</u>										
FPP_R (ASX:FPP_R)	0	0.00	12,376	0.00	12,376	0.00	0.00	0	0.00	0.00
PL8_R (ASX:PL8_R)	0	0.00	30,788	0.00	30,788	0.00	0.00	0	0.00	0.00
		0.00		0.00		0.00	0.00		0.00	0.00
Fund Total		<u>1,728,096.62</u>		<u>470,398.23</u>		<u>408,831.14</u>	<u>(6,568.09)</u>		<u>1,783,096.62</u>	<u>1,679,988.38</u>

Campbell Superannuation Fund
(ABN: 60 280 219 119)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 17 Moore Park Lane ARMIDALE, NSW 2350
Member	Date of Birth: 15 September 1962
Mrs Joanne Kathleen Campbell	Date Joined Fund: 29 June 1998
	Eligible Service Date: 29 June 1998
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	311,168.86
Total as at 1 Jul 2019	311,168.86
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	326,465.16
Total as at 30 Jun 2020	326,465.16

Your Tax Components

Tax Free	3,662.00
Taxable - Taxed	322,803.16
Taxable - Untaxed	-

Your Preservation Components

Preserved	326,465.16
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	326,465.16	1,075,928.00	1,402,393.16
On TPD	326,465.16	-	326,465.16
Salary Cont		-	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% Neil Archie Campbell

* Nomination in effect from 29 April 2019

For Enquiries:
phone 67721800
mail Campbell Superannuation Fund, 17 Moore Park Lane, ARMIDALE NSW 2350

Campbell Superannuation Fund
(ABN: 60 280 219 119)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 17 Moore Park Lane ARMIDALE, NSW 2350
Member	Date of Birth: 15 September 1962
Number: CAMPBJ0	Date Joined Fund: 29 June 1998
Mrs Joanne Kathleen Campbell	Eligible Service Date: 29 June 1998
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 29 June 1998

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	311,168.86
<i>Increases to your account:</i>	
Rollovers In	21,250.00
Tax on Net Fund Income	3,007.69
Total Increases	24,257.69
<i>Decreases to your account:</i>	
Share Of Net Fund Income	8,961.39
Total Decreases	8,961.39
Withdrawal Benefit as at 30 Jun 2020	326,465.16

Your Tax Components

Tax Free	1.1217 %	3,662.00
Taxable - Taxed		322,803.16
Taxable - Untaxed		-

Your Preservation Components

Preserved	326,465.16
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	326,465.16	1,075,928.00	1,402,393.16
On TPD	326,465.16	-	326,465.16
Salary Cont		-	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% Neil Archie Campbell

* Nomination in effect from **29 April 2019**

For Enquiries:
phone 67721800
mail Campbell Superannuation Fund, 17 Moore Park Lane, ARMIDALE NSW 2350

Trustees

The Trustees of the Fund are as follows:

Joanne Campbell and
Neil Campbell

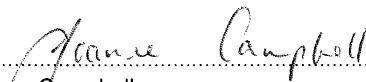
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund



Joanne Campbell
Trustee



Neil Campbell
Trustee

Statement Date: 30 June 2020

For Enquiries:
phone 67721800
mail Campbell Superannuation Fund, 17 Moore Park Lane, ARMIDALE NSW 2350

Campbell Superannuation Fund

(ABN: 60 280 219 119)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 17 Moore Park Lane ARMIDALE, NSW 2350
Member Number: CAMPBN0	Date of Birth: 25 July 1957
Mr Neil Archie Campbell	Date Joined Fund: 29 June 1998
	Eligible Service Date: 17 June 1994
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	1,445,851.55
Total as at 1 Jul 2019	1,445,851.55
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	1,399,086.29
Total as at 30 Jun 2020	1,399,086.29

Your Tax Components

Tax Free	7,627.29
Taxable - Taxed	1,391,459.00
Taxable - Untaxed	-

Your Preservation Components

Preserved	1,399,086.29
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% Joanne Kathleen Campbell

* Nomination in effect from 29 April 2019

For Enquiries:

phone 67721800

mail Campbell Superannuation Fund, 17 Moore Park Lane, ARMIDALE NSW 2350

Campbell Superannuation Fund
(ABN: 60 280 219 119)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 17 Moore Park Lane ARMIDALE, NSW 2350
Member	Date of Birth: 25 July 1957
Number: CAMPBNO	Date Joined Fund: 29 June 1998
Mr Neil Archie Campbell	Eligible Service Date: 17 June 1994
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 29 June 1998

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	1,445,851.55
<i>Increases to your account:</i>	
Tax on Net Fund Income	12,889.36
Total Increases	12,889.36
<i>Decreases to your account:</i>	
Rollovers Out	21,250.00
Share Of Net Fund Income	38,404.62
Total Decreases	59,654.62
Withdrawal Benefit as at 30 Jun 2020	1,399,086.29

Your Tax Components		
Tax Free	0.5452 %	7,627.29
Taxable - Taxed		1,391,459.00
Taxable - Untaxed		-

Your Preservation Components	
Preserved	1,399,086.29
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
100% Joanne Kathleen Campbell	
* Nomination in effect from 29 April 2019	

For Enquiries:
phone 67721800
mail Campbell Superannuation Fund, 17 Moore Park Lane, ARMIDALE NSW 2350

Trustees

The Trustees of the Fund are as follows:

Joanne Campbell and
Neil Campbell

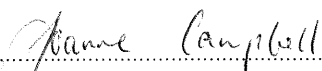
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund



.....
Joanne Campbell
Trustee



.....
Neil Campbell
Trustee

Statement Date: 30 June 2020

For Enquiries:

phone 67721800

mail Campbell Superannuation Fund, 17 Moore Park Lane, ARMIDALE NSW 2350

Campbell Superannuation Fund

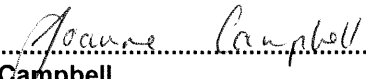
Trustee Declaration


In the opinion of the Trustees of the Campbell Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:


..... Dated: 26.4.21
Joanne Campbell
Trustee


..... Dated: 26.04.2021
Neil Campbell
Trustee

APPENDICES

3 March 2021

The Trustees
PO Box 994
ARMIDALE NSW 2350

Dear Neil,

Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2020. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

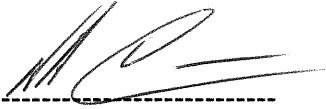
Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

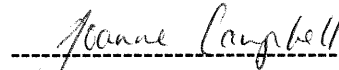
To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Trustee of Campbell Superannuation Fund



Neil Campbell, Trustee
Dated:



Joanne Campbell, Trustee
Dated:

Yours sincerely

A.W. Boys

SAN: 100014140

Registered Company Auditor 67793

Dated

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

The Trustees
Campbell Superannuation Fund
17 Moore Park Lane
ARMIDALE, NSW 2350

03 March 2021

Anthony Boys
PO Box 3376
RUNDLE MALL, SA 5000

Dear Sir/Madam,

**Representation Letter From the Trustees
Campbell Superannuation Fund
Year Ended 30 June 2020**

In connection with your examination of the financial statements of the above Superannuation Fund for the year ended 30 June 2020, the following representations are made which are true to the best of our knowledge and belief.

Legislative Requirements

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the *Superannuation Industry (Supervision) Regulations 1994*, (SIS legislation) in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

for the year ended 30 June 2020.

There are no breaches or possible breaches of laws or regulations whose effects should be considered for disclosure in the financial statements and to the Australian Taxation Office.

Governing Rules

The fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the same during the financial year except as notified to you.

Sole Purpose

The fund is maintained for the sole or primary purpose of providing benefits to members upon their retirement, ill-health, or their dependants in the case of death prior to retirement.

Trustee Covenants, Trustees and Fund Conduct

- a) The trustees have complied with **all** the Trustee Covenants set out in s52 of the SIS legislation.
- b) If the trustee of the fund is a corporate trustee, we as the directors of the trustee company confirm that all members of the fund are directors of the trustee company and all directors of the trustee company are members of the fund. Further, all representations said to be given by the trustees of the fund are given by us in the capacity as directors of the trustee company.
- c) The trustees are not disqualified persons under s126K of the SIS legislation.
- d) No trustee receives any remuneration from the fund.
- e) There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

Accounting Policies

The trustees have determined that the Fund is not a reporting entity for the financial year ended 30 June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SIS legislation.

We are responsible for the presentation (in the financial statements) of the operating statement / changes in net assets for the period and the presentation of the statement of financial position / statement of net assets at balance date, in conformity with generally accepted accounting principles and in accordance with the relevant statutory requirements and applicable Accounting Standards.

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted in the previous year.

Books, Records and Minutes

All financial books, records and related data have been accurately maintained and made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

Contributions

We confirm that the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

Investment Strategy

The trustees have formulated and given effect to an investment strategy as perceived by the trustees to be beneficial to the fund in fulfilling its sole objective of providing retirement benefits to its members in accordance with the SIS legislation and the trust deed.

In case the investment strategy has already been formulated and given effect by the trustees in the prior years, the trustees confirm that it has been updated by a resolution of all the members and trustees of the fund. We have provided you with a signed copy of this resolution.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and are in conformity with the trust deed and the updated investment strategy perceived by the trustees.

Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the Superannuation Fund or in the name of the Trustees of the Superannuation Fund.
- b) In case the investments are registered in the name of the individual trustees or a corporate trustee, the trustees of the fund or the directors of the trustee company confirm that all such investments held by them as appearing on the balance sheet of the fund are held by them in trust for the fund.
- c) No assets of the fund have been pledged to secure liabilities of the fund or of others, or for any other purpose.
- d) All investments, held by the fund or by us in trust for the fund, have not been encumbered during the financial year ending 30 June 2020.

Investments

- a) Investments are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances. For investments carried at cost, there has not been any significant permanent diminution in value below the amounts as recorded.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
- c) Investment transactions and investments held are in accordance with the investment strategy, which complies with SIS legislation investment restrictions and has been determined with due regard to risk, return, liquidity, diversification and the insurance needs of fund members.
- d) All rental properties (if any) owned by the fund or held by us in trust for the fund have:
 - i. Not been leased to a member or a related party of the fund, unless the property is a business real estate property and therefore excluded from the definition of an In-House Asset.
 - ii. Been rented out on an arm's length basis
- e) In the event that the fund has made investments in assets such as wines or artwork we as the trustees of the fund confirm that:
 - i. The fund has not contravened the sole purpose test and the in-house asset rules of the SIS Legislation in respect of these investments.
 - ii. These investments are not held or displayed at the residence of the members or their relatives and are stored at external premises such that no related party of the fund derives any personal benefit from these investments.
 - iii. These investments are adequately insured against theft, fire or other form of destruction.
 - iv. The investments exist, are properly valued, and have been acquired in accordance with the investment strategy.
- f) In the event that the fund has investments in unlisted related entities (either companies or unit trusts), which exceed 5% of the funds' total assets we confirm, that the related entities:
 - i. Have not lent any monies or rendered any financial assistance to any related party of the fund.
 - ii. Do not have any borrowings or loans.
 - iii. Do not have any investments in any other entity including the standard employer-sponsor of the fund or an associate of theirs.
 - iv. Do not have any assets with an encumbrance or a charge over them.
 - v. Have not acquired any assets from a related party of the fund except business real properties.
 - vi. Have not entered into a binding lease agreement with a related party of the fund unless the lease relates to business real property.
 - vii. Have conducted all transactions on an arm's length basis.
- g) In the event that the fund has investments in a pre 11 August 1999 related unit trust, we confirm the following:
 - i. The investment in the unit trust was made by the super fund prior to 11 August 1999 and was not an in-house asset then.
 - ii. Reinvestment of earnings or additional investments into the unit trust are made by the super fund in accordance with Sections 71D & 71E of the SIS legislation as applicable.

Borrowings

The trustees have **not** borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS legislation.

Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

Members and Related Parties

- a) No assets have been acquired from a member or a related party other than as permitted under the SIS legislation.
- b) The fund has **not** lent money to, or given financial assistance to a member or relative of a member.
- c) Related party transactions and related amounts receivable or payable have been properly recorded or disclosed in the financial statements.
- d) In case any of the members of the fund are more than 65 years of age we as the trustees of the fund confirm that the provisions of Regulations 7.04 of the SIS legislation relating to the contribution acceptance standards have not been contravened in view of the members' age.

Subsequent Events

No events or transactions have occurred since 30 June 2020 (other than normal movements in the value of listed shares, managed funds, public unit trusts or property investments), or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in member's funds.

Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of SIS legislation which has occurred, is occurring, or is about to occur.

Material Misstatement

We understand and acknowledge that we did not engage the approved SMSF auditor of the superannuation fund for the purpose of detecting fraud or error. We acknowledge that the work undertaken to form an opinion is permeated by judgment, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion and the fact that most audit evidence is persuasive rather than conclusive. As a result, the audit can only provide reasonable, not absolute, assurance that the financial report is free of material misstatement.

Risk of Fraud and Procedures for Identifying and Responding to Fraud

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustees are signatories on all transactions and no other party has the authority to act on behalf of the trustees and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud.

As trustees we believe that the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustees would ensure all trustees are aware of the situation and the fund's accountant and approved SMSF auditor would be informed.

We confirm that we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Going Concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Other

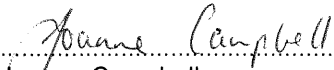
We, the trustees of Campbell Superannuation Fund acknowledge that during the course of your audit, it is sometimes necessary for you to request information from third parties including share registries, managed fund and wrap account providers, financial institutions etc to verify information required solely to satisfy your audit function. This information will not be disclosed to any other parties. We further acknowledge that by signing this letter we consent to your authority to request and directly receive such information which shall remain confidential.

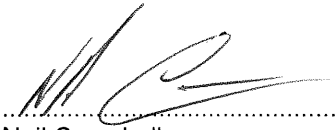
Acknowledgement of Outstanding Matters Letter

We acknowledge that we will be provided with an outstanding matters letter from you stating if any, the outstanding issues, non-compliance with SIS legislation, and the corrected and uncorrected misstatements in the financial report.

We have considered the effect of the uncorrected misstatements (if applicable) in the financial report and confirm that we consider the misstatements to be immaterial both individually and in aggregate to the financial report when taken as a whole.

Yours faithfully,
Campbell Superannuation Fund


.....
Joanne Campbell
Trustee


.....
Neil Campbell
Trustee

Investment Strategy

For the Campbell Superannuation Fund

Fund Details

Complying Fund Name:	Campbell Superannuation Fund
Current Trustees:	N Archie Campbell & Joanne Campbell
Date Established:	29 June 1998
Details of Auditor:	Anthony Boys
Details of Accountant:	Roach & Bruce Consulting Pty Ltd
Details of Investment Manager:	Archie Campbell
Location of Trust Deed and Minutes of Fund:	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

Member Details

First name	Neil
Last Name	Campbell
Date of Birth	25/07/1957
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Unknown

First name	Joanne
Last Name	Campbell
Date of Birth	15/09/1962
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Unknown

Investment Approach	Balanced
----------------------------	----------

Member Profile

Member(s) does not have large capital requirements in the short to medium term. After considering the size of the assets in the fund, assets held externally plus member's medium to long-term income needs and capital requirements, the Trustee has decided to invest the funds in a balanced asset allocation. This balanced portfolio will achieve medium to long term financial goals for the member. It aims to cope with the effects of tax, inflation and some calculated risks that are acceptable to attain stable returns.

General Investment Objective

- 1) To pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.
- 2) To ensure the Fund will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

The Trustees will take into account for the following when assessing the investment spread of the Fund's assets:

- a) The number and age of the Fund members
- b) Members retirement plans
- c) Current liabilities of the fund including expected income tax assessments, benefit transfers and member benefits
- d) Members future super contributions
- e) Current investment spread

- f) Members life insurance needs
- g) Actual and potential cash liabilities of the fund over the next rolling 10 years

3) Protect the Fund from undue risk

4) Participate in investments that are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

Specific Investment Objective

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of between (%) and (%) above CPI pa over a period of at least 10 years

From (%)	To (%)
3%	5%

- In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

- The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

Percentage of Asset Allocation

	From (%)	To (%)
Australian Equities	15%	90%
International Equities	0%	40%
Property Trusts	0%	35%
Direct Property	0%	35%
Fixed Interest	0%	75%
Cash	15%	75%
Insurance policies	0%	15%
Hedged funds	0%	15%

Will the Fund be using an SMSF complying loan to acquire a property

Does the Fund require a diversification statement to be included in your investment strategy

No
No

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.


Benchmark for Performance

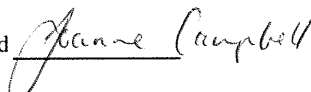
On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

- CBA Cash Management Trust
- All Ordinaries 200 Accumulation Index

Confirmation

Agreed by the Trustees of Campbell Superannuation Fund

Signed 
Neal Campbell, Trustee

Signed 
Joanne Campbell, Trustee

Date 26/4/21

Date 26/4/21

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CAMPBELL SUPERANNUATION FUND
HELD ON 03 MARCH 2021 AT
17 MOORE PARK LANE, ARMIDALE NSW**

PRESENT

Joanne Campbell

Neil Campbell

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
<i>Mrs Joanne Campbell</i> Campbell Superannuation Fund	21,250.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Antipodes Global Investment Company Ltd</i>			
17 Apr 2020	0.9214	10869.00	10,014.48
<i>Bailador Technology Investments Limited</i>			
02 Mar 2020	0.9114	10989.00	10,014.99
<i>Contango Income Generator Limited</i>			
06 Apr 2020	0.5108	19607.00	10,014.57
<i>Fat Prophets Global Property Fund - Ordinary Units Fully Paid</i>			
08 Jan 2020	0.0000	12376.00	0.00
<i>Magellan High Conviction Trust - Ordinary Units Fully Paid</i>			
16 Sep 2019	1.5000	33334.00	50,001.00
<i>Platinum Asia Investments Limited</i>			
13 Sep 2019	0.9259	27027.00	25,024.97
<i>Perpetual Equity Investment Company Limited</i>			
28 May 2020	0.9109	38609.00	35,169.32
29 May 2020	0.9109	1391.00	1,267.08
<i>Plato Income Maximiser Limited.</i>			
09 Sep 2019	0.0000	30788.00	0.00
<i>Transurban Group - Fully Paid Ordinary/Units Stapled Securities</i>			
30 Aug 2019	14.6341	1025.00	15,000.00
<i>Vgi Partners Global Investments Limited</i>			
02 Oct 2019	2.3220	1250.00	2,902.50
03 Oct 2019	2.3100	3079.00	7,112.49
05 Jun 2020	2.1032	4761.00	10,013.10
<i>Vgi Partners Asian Investments Limited</i>			
20 Mar 2020	2.1032	4761.00	10,013.10
17 Apr 2020	2.1632	4629.00	10,013.64
<i>Wam Active Limited</i>			
26 Mar 2020	0.7611	13157.00	10,014.32
<i>Westpac Banking Corporation</i>			
02 Dec 2019	24.1838	827.00	20,000.00
<i>Unlisted Market</i>			
<i>FPP_R</i>			
02 Dec 2019	0.0000	6601.00	0.00
02 Dec 2019	0.0000	5775.00	0.00
<i>PL8_R</i>			
14 Aug 2019	0.0000	30788.00	0.00
<i>Managed Funds Market</i>			
<i>Perpetual's Industrial Share Fund</i>			
01 Jul 2019	1.4518	14654.64	21,276.00
31 Jul 2019	1.4929	111.48	166.43
31 Aug 2019	1.4839	110.81	164.43
30 Sep 2019	1.5136	112.09	169.66
30 Sep 2019	1.5093	231.65	349.64

31 Oct 2019	1.5032	112.91	169.73
30 Nov 2019	1.5283	112.00	171.17
07 Dec 2019	1.4985	277.36	415.63
31 Dec 2019	1.4802	114.91	170.09
31 Dec 2019	1.4625	2651.48	3,877.83
31 Jan 2020	1.5190	113.74	172.77
29 Feb 2020	1.4180	122.23	173.32
31 Mar 2020	1.1231	122.63	137.72
30 Apr 2020	1.2173	109.36	133.12
31 May 2020	1.2541	109.64	137.50
30 Jun 2020	1.2642	116.82	147.69

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Contango Income Generator Limited</i>			
13 Sep 2019	0.8291	27800.00	23,049.00
<i>Fat Prophets Global Contrarian Fund Ltd</i>			
09 Mar 2020	0.9530	12255.00	11,678.52
10 Jun 2020	0.9500	2000.00	1,900.00
<i>Platinum Asia Investments Limited</i>			
26 Mar 2020	0.9540	27027.00	25,784.97
<i>Perpetual Equity Investment Company Limited</i>			
09 Mar 2020	0.9191	27654.00	25,416.24
10 Jun 2020	0.9990	25000.00	24,975.00
<i>Vgi Partners Asian Investments Limited</i>			
23 Mar 2020	2.0968	4761.00	9,983.10
<i>Wam Active Limited</i>			
16 Mar 2020	0.9986	18264.00	18,239.00
06 Apr 2020	0.8331	13157.00	10,961.09
<i>Wcm Global Growth Limited</i>			
26 Mar 2020	1.0283	15000.00	15,425.00
<i>Unlisted Market</i>			
<i>FPP_R</i>			
08 Jan 2020	0.0000	12376.00	0.00
<i>PL8_R</i>			
09 Sep 2019	0.0000	30788.00	0.00

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Neil Campbell</i>				
Accumulation	(38,404.62)	(12,889.36)	0.00	0.00
<i>Mrs Joanne Campbell</i>				
Accumulation	(8,961.39)	(3,007.69)	0.00	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO Box 3376
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

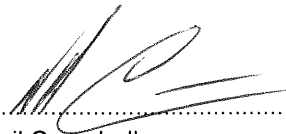
It was resolved that

Mr Anthony Bruce
of
Roach & Bruce Consulting Pty Ltd
Suite 7 Level 5
66 Hunter Street
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.


..... Dated 26.14.21.....
Neil Campbell
Chairperson

Campbell Superannuation Fund
Contribution Caps
For the Period From 1 July 2019 to 30 June 2020

Mr Neil Campbell

Date of Birth: 25 Jul 1957
Age: 62 (at 30/06/2020)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Non-Concessional

Prior Year Contributions

Contributions for the previous 2 years are not confirmed
3-year cap in effect from previous years Unknown
Total non-concessional contributions in previous 2 years Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	25,000.00	100,000.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		25,000.00	100,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2019, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Campbell Superannuation Fund
Contribution Caps
For the Period From 1 July 2019 to 30 June 2020

Mrs Joanne Campbell

Date of Birth: 15 Sep 1962

Age: 57 (at 30/06/2020)

Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Non-Concessional

Prior Year Contributions

Contributions for the previous 2 years are not confirmed

3-year cap in effect from previous years

Unknown

Total non-concessional contributions in previous 2 years

Unknown

Current Year Contributions

Note

Concessional

Non-Concessional

Caps	1	25,000.00	100,000.00
Cumulative Available Unused Cap	2	4,000.00	0.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		29,000.00	100,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Self-managed superannuation fund annual return 2020

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

ABN 60 280 219 119

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/>	Y	<input type="checkbox"/>
M	<input type="checkbox"/>	N	<input type="checkbox"/>

Net capital gain		A	5690	
Gross interest		C	583	
Net foreign income		D	1287	<input type="checkbox"/>
Gross foreign income	D1		1287	
Unfranked dividend amount		J	2688	
Franked dividend amount		K	26580	
Dividend franking credit		L	11220	
Gross trust distributions		M	15331	Q
Calculation of assessable contributions		R	0	
<i>plus</i> No-TFN-quoted contributions	R3		0	
Other income		S	2329	O
GROSS INCOME		W	65708	
TOTAL ASSESSABLE INCOME		V	65708	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	385	H2	
Investment expenses	I1	67	I2	
Management and administration expenses	J1	3430	J2	
Other amounts	L1	259	L2	<input type="checkbox"/>
TOTAL DEDUCTIONS (A1 to M1)	N	4141		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	
TOTAL SMSF EXPENSES (N + Y)	Z	4141		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	61567		<input type="checkbox"/>

ABN 60 280 219 119

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	61567.00
		Tax on taxable income	T1	9235.05
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2	212.70		
		Gross tax	B	9235.05
		Non-refundable non-c/f tax offsets (C1 + C2)	C	212.70
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	9022.35
Complying fund's franking credits tax offset	E1	15751.00		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	9022.35
<i>Credit:</i>		Refundable tax offsets (E1 + E2 + E3 + E4)	E	15751.00
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	6728.65
		PAYG installments raised	K	4491.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	10960.65

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="N"/>		
Other names	<input type="text" value="Archie"/>		
Surname	<input type="text" value="Campbell"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="25/07/1957"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="1445851.55"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="0.00"/>
Other transactions		
Allocated earnings or losses	O	<input type="text" value="25515.26"/> <input type="text" value="L"/>
Outward rollovers and transfers	Q	<input type="text" value="21250.00"/>
Accumulation phase account balance	S1	<input type="text" value="1399086.29"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="1399086.29"/>

Sensitive (when completed)

ABN 60 280 219 119

MEMBER NUMBER: 2

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Joanne"/>		
Other names	<input type="text" value="Kathleen"/>		
Surname	<input type="text" value="Campbell"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="15/09/1962"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="311168.86"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="0.00"/>
(Sum of labels A to M)		
Other transactions		
Allocated earnings or losses	Q	<input type="text" value="5953.70"/> L
Inward rollovers and transfers	P	<input type="text" value="21250.00"/>
Accumulation phase account balance	S1	<input type="text" value="326465.16"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="326465.16"/>

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text" value="144043"/>
Unlisted trusts	B	<input type="text" value="298083"/>

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="563030"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="674831"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="45823"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U	<input type="text" value="1725810"/>
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16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="1725551"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="259"/>
			TOTAL LIABILITIES	Z	<input type="text" value="1725810"/>

Sensitive (when completed)

ABN 60 280 219 119

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

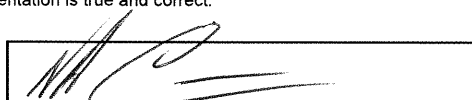
Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature



Date

26/04/2021

Preferred trustee, director or public officer's contact details:

Title

Mr

Family name and suffix

Campbell

Given and other names

Neil Archie

Phone number

02 92328211

Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

28-4-21

Tax agent's contact details

Title

BRUCE

Family name and suffix

ANTHONY

Given and other names

ROACH & BRUCE CONSULTING PTY LTD

Tax agent's practice

Tax agent's phone

02 92328211

Reference number

CAMPBSF

Tax agent number

66576009

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 60 280 219 119

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 4009	K 10577
Amount of capital gains from a trust (including a managed fund)	G 15102	
Total current year capital gains	J 19111	

2. Capital losses

Total current year capital losses	A 10577
Total current year capital losses applied	B 10577
Total capital losses applied	E 10577

4. CGT discount

Total CGT discount applied	A 2844
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6. Net capital gain

Net capital gain	A 5690
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2020

Return Code: CAMPBSF
Description: Campbell Superannuation Fund

Tax File Number:
Date prepared: 03/03/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	5,690.00	
Net Foreign Income	1,287.00	
No-TFN contributions	0.00	
Other Business income	58,731.00	
		65,708.00
Less Deductions		4,141.00
Taxable Income		61,567.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$61567.00 @ 15.00%	9,235.05	
Gross Tax		9,235.05
 Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	212.70	
		212.70
SUBTOTAL T2		9,022.35
SUBTOTAL T3		9,022.35
Less Refundable tax offsets		
Refundable franking credits	15,751.00	
		15,751.00
TAX PAYABLE T5		0.00
 Less Eligible Credits		
Remainder of refundable tax offsets	6,728.65	
PAYG Instalments raised	4,491.00	
		11,219.65
		-11,219.65
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		10,960.65

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: CAMPBSF
Description: Campbell Superannuation Fund

Tax File Number:
Date prepared: 03/03/2021

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2021

	\$	\$
Taxable income as per return	61,567	
	<hr/>	
Adjusted Taxable Income		61,567
		<hr/>
Tax payable on 2020 adj. taxable income @ 15.00%		9,235.05
Less:		
Foreign income tax offset	212.70	
Cr for Refundable franking credits	15,751.00	
	<hr/>	
		15,963.70
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-6,728.65

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-6,728.65
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		0.00
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021

Total assessable income		65,708
Add back gross foreign income		1,287
Less: Net foreign income		1,287
		<hr/>
Base Assessment Instalment Inc. (BAII)		65,708
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		0.00%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: CAMPBSF
Description: Campbell Superannuation Fund

Tax File Number:
Date prepared: 03/03/2021

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2021

Taxable income per 2020 Return:	\$ 61,567	\$
Adjusted Taxable Income		<u>61,567</u>
Add: GDP uplift (ATI x 1.00)		<u>0</u>
GDP adjusted Taxable Income		61,567
Tax payable on GDP adj. taxable income @ 15.00%		9,235.05
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	212.70	
Cr for Refundable franking crs x 1.00 GDP adj.	15,751.00	
		<u>15,963.70</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		0.00
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-6,728.65
Adj. tax payable on adj. withholding taxable income		
GDP Adjusted Notional Tax (NT)		<u><u>0.00</u></u>

ESTIMATE OF 2020-2021 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	0.00
28 February, 2021	0.00
28 April, 2021	0.00
28 July, 2021	0.00
	<u>0.00</u>
	<u>0.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ABN 60 280 219 119

Other Income

Code	Description	Amount
O	Other income received not listed	2329
Total		2329

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	259		
Total		259		

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D

Tax agent's certificate (shared facilities only)

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

28-6-21

Agent's phone

02 92328211

Client's reference

CAMPBSF

Agent's Contact Name

ANTHONY BRUCE

Agent's reference number

66576009