
Workpapers - 2021 Financial Year

Randhawa Superannuation Fund

Preparer: Louise Barlow

Reviewer: Sam Greco

Printed: 24 June 2022

Lead Schedule

2021 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
24200	Contributions	(\$21,049.80)	(\$28,399.47)	(25.88)%	Ready for Review
24700	Changes in Market Values of Investments		(\$252.60)	100%	N/A - Not Applicable
25000	Interest Received	(\$1,667.79)	(\$252.10)	561.56%	Ready for Review
30400	ATO Supervisory Levy	\$518.00		100%	Ready for Review
30700	Auditor's Remuneration	\$550.00		100%	Ready for Review
30800	ASIC Fees	\$54.00	\$53.00	1.89%	Ready for Review
31500	Bank Charges	\$1.33	\$120.00	(98.89)%	Ready for Review
38200	Fines - Non-Deductible		\$333.00	100%	N/A - Not Applicable
48500	Income Tax Expense	\$3,238.95	\$4,130.15	(21.58)%	Ready for Review
49000	Profit/Loss Allocation Account	\$18,355.31	\$24,268.02	(24.36)%	Ready for Review
50000	Members	(\$136,158.55)	(\$117,803.24)	15.58%	Ready for Review
60400	Bank Accounts	\$65,487.24	\$47,533.26	37.77%	Ready for Review
60800	Term Deposits	\$70,362.26	\$70,075.73	0.41%	Ready for Review
68000	Sundry Debtors			0%	N/A - Not Applicable
85000	Income Tax Payable /Refundable	\$1,101.05	\$1,409.25	(21.87)%	Ready for Review
86000	PAYG Instalment Payable	(\$792.00)	(\$1,215.00)	(34.81)%	Ready for Review
88010	Creditors - ATO			0%	Ready for Review

Code	Workpaper	CY Balance	LY Balance	Change	Status
A	Financial Statements				Ready for Review
B	Permanent Documents				Not Started
C	Other Documents				Ready for Review
D	Pension Documentation				Not Started
E	Estate Planning				Not Started

24200 - Contributions

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
RANKUL00001A	(Contributions) Randhawa, Kuldip Singh - Accumulation (Accumulation)		(\$13,399.47)	100%
RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	(\$21,049.80)	(\$15,000.00)	40.33%
TOTAL		CY Balance	LY Balance	
		(\$21,049.80)	(\$28,399.47)	

Supporting Documents

- Contributions Breakdown Report [Report](#)
- SuperStream Contribution Data Report [Report](#)

Standard Checklist

- Attach copies of S290-170 notices (if necessary)
- Attach copy of Contributions Breakdown Report
- Attach SuperStream Contribution Data Report
- Check Fund is registered for SuperStream (if necessary)
- Ensure all Contributions have been allocated from Bank Accounts
- Ensure Work Test is satisfied if members are over 65

Randhawa Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2020 - 30 June 2021

Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
Randhawa, Harinder Singh	Provided	29	18,518.37	0.00	0.00	0.00	0.00	0.00
Randhawa, Kuldip Singh	Provided	58	67,186.74	0.00	0.00	0.00	0.00	0.00
Randhawa, Sarabjit	Provided	52	32,098.13	21,049.80	0.00	0.00	0.00	21,049.80
All Members				21,049.80	0.00	0.00	0.00	21,049.80

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Randhawa, Harinder Singh	Concessional (5 year carry forward cap available)	0.00	75,000.00	75,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Randhawa, Kuldip Singh	Concessional (5 year carry forward cap available)	0.00	36,600.53	36,600.53 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Randhawa, Sarabjit	Concessional (5 year carry forward cap available)	21,049.80	52,000.00	30,950.20 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
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Randhawa, Harinder Singh

Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	25,000.00	50,000.00	
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	50,000.00	75,000.00	75,000.00 Below Cap
Total Super Balance	0.00	0.00	18,785.53	18,829.78	18,493.52	18,518.37	

Randhawa, Kuldip Singh

Concessional Contribution Cap	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	10,619.70	10,533.36	15,759.30	25,000.00	13,399.47	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	11,600.53	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	0.00	11,600.53	
Maximum Cap Available	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	36,600.53	36,600.53 Below Cap
Total Super Balance	0.00	0.00	20,429.55	33,883.07	55,719.57	67,186.74	

Randhawa, Sarabjit

Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	15,000.00	8,000.00	15,000.00	21,049.80	
Unused Concessional Contribution	0.00	0.00	0.00	17,000.00	10,000.00	3,950.20	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	17,000.00	27,000.00	
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	42,000.00	52,000.00	30,950.20 Below Cap
Total Super Balance	0.00	0.00	0.00	12,750.20	19,322.13	32,098.13	

NCC Bring Forward Caps

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Randhawa, Harinder Singh	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Randhawa, Kuldip Singh	N/A	0.00	1,258.39	0.00	0.00	N/A	Bring Forward Not Triggered
Randhawa, Sarabjit	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Randhawa, Sarabjit

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
10/07/2020	Direct Credit	Employer	397.67				Employer	GOLDEN CIRCLE	397.67		

	301500 PRECISION CH PASCH2007090000 710					CANNERY (NORMAL)	
10/08/2020	Direct Credit 301500 PRECISION CH PASCH2008060000 519	Employer	533.98	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	533.98
09/09/2020	Direct Credit 301500 PRECISION CH PASCH2009030001 772	Employer	400.77	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	400.77
08/10/2020	Direct Credit 301500 PRECISION CH PASCH2010050000 166	Employer	440.77	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	440.77
13/11/2020	Direct Credit 301500 PRECISION CH PASCH2011090000 676	Employer	556.67	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	556.67
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001 542	Employer	481.96	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	481.96
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001 353	Employer	441.03	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	441.03
23/02/2021	Direct Credit 301500 PRECISION CH PASCH2102180000 152	Employer	552.04	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	552.04
06/04/2021	Direct Credit 301500 PRECISION CH PASCH2103290000 541	Employer	740.49	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	740.49
29/04/2021	Direct Credit 301500 PRECISION CH PASCH2104270007 414	Employer	457.24	Employer	Employer	GOLDEN CIRCLE CANNERY (NORMAL)	457.24
21/06/2021	Direct Credit 301500	Employer	579.73	Employer	Employer	GOLDEN CIRCLE CANNERY	579.73

	PRECISION CH PASCH2106140004 111					(NORMAL)			
22/06/2021	Direct Credit 301500 PRECISION CH PASCH2106170002 676	Employer	467.45			Employer	GOLDEN CIRCLE CANNERY (NORMAL)	467.45	
30/06/2021	Transfer from NetBank	Personal - Concessional	15,000.00						
Total - Randhawa, Sarabjit			21,049.80	0.00	0.00			6,049.80	0.00
Total for All Members			21,049.80	0.00	0.00				0.00

Randhawa Superannuation Fund
SuperStream Contribution Data Report

For The Period 01 July 2020 - 30 June 2021

Transaction Date	Reference	Employer Org	Pay Period	Employer	Personal - NCC	Spouse & Child	Other Family & Friends	Any Other	Total
Randhawa, Sarabjit									
10/07/2020	PASCH2007090000710	GOLDEN CIRCLE CANNERY (NORMAL)	01/06/2020 - 30/06/2020	397.67	0.00	0.00	0.00	0.00	397.67
10/08/2020	PASCH2008060000519	GOLDEN CIRCLE CANNERY (NORMAL)	01/07/2020 - 31/07/2020	533.98	0.00	0.00	0.00	0.00	533.98
09/09/2020	PASCH2009030001772	GOLDEN CIRCLE CANNERY (NORMAL)	01/08/2020 - 31/08/2020	400.77	0.00	0.00	0.00	0.00	400.77
08/10/2020	PASCH2010050000166	GOLDEN CIRCLE CANNERY (NORMAL)	01/09/2020 - 30/09/2020	440.77	0.00	0.00	0.00	0.00	440.77
13/11/2020	PASCH2011090000676	GOLDEN CIRCLE CANNERY (NORMAL)	01/10/2020 - 31/10/2020	556.67	0.00	0.00	0.00	0.00	556.67
20/01/2021	PASCH2101190001542	GOLDEN CIRCLE CANNERY (NORMAL)	01/12/2020 - 31/12/2020	481.96	0.00	0.00	0.00	0.00	481.96
20/01/2021	PASCH2101190001353	GOLDEN CIRCLE CANNERY (NORMAL)	01/11/2020 - 30/11/2020	441.03	0.00	0.00	0.00	0.00	441.03
23/02/2021	PASCH2102180000152	GOLDEN CIRCLE CANNERY (NORMAL)	01/01/2021 - 31/01/2021	552.04	0.00	0.00	0.00	0.00	552.04
06/04/2021	PASCH2103290000541	GOLDEN CIRCLE CANNERY (NORMAL)	01/02/2021 - 28/02/2021	740.49	0.00	0.00	0.00	0.00	740.49
29/04/2021	PASCH2104270007414	GOLDEN CIRCLE CANNERY (NORMAL)	01/03/2021 - 31/03/2021	457.24	0.00	0.00	0.00	0.00	457.24
21/06/2021	PASCH2106140004111	GOLDEN CIRCLE CANNERY (NORMAL)	01/04/2021 - 30/04/2021	579.73	0.00	0.00	0.00	0.00	579.73
22/06/2021	PASCH2106170002676	GOLDEN CIRCLE CANNERY (NORMAL)	01/05/2021 - 31/05/2021	467.45	0.00	0.00	0.00	0.00	467.45
				6,049.80	0.00	0.00	0.00	0.00	6,049.80
				6,049.80	0.00	0.00	0.00	0.00	6,049.80

*Data last updated: 06/05/2022

24700 - Changes in Market Values of Investments

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
24700	Changes in Market Values of Investments		(\$252.60)	100%
TOTAL		CY Balance	LY Balance	
			(\$252.60)	

Supporting Documents

- Net Capital Gains Reconciliation [Report](#)

Standard Checklist

- Attach copies of Source Documentation (Contract Notes, Broker Statements, Chess Statements, Contracts of Sale, Managed Fund Statements etc)
- Attach copy of Market Movement report
- Attach copy of Net Capital Gains Reconciliation
- Attach copy of Realised Capital Gain Report
- Ensure all Asset Disposals have been entered
- Ensure all Market Values have been entered for June 30
- Ensure all Tax Deferred Distributions have been entered

Randhawa Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	0.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
Total Losses Available	0.00				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	0.00	0.00	0.00	0.00	0.00
Losses and discount applied					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

Randhawa Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	0.00				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	0.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

25000 - Interest Received

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
CBA50091845	CBA Term Deposit Acct 50091845	(\$286.53)	(\$251.76)	13.81%
CBACDIA25211917	CBA CDIA Account 25211917	(\$1.26)	(\$0.34)	270.59%
Loan	Loan	(\$1,380.00)		100%
TOTAL		CY Balance	LY Balance	
		(\$1,667.79)	(\$252.10)	

Supporting Documents

- Interest Reconciliation Report [Report](#)
- Re_2021 SMSF information.msg
- TD - Commonwealth Bank.pdf [CBA50091845](#)

Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input

Randhawa Superannuation Fund

Interest Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
CBACDIA25211917 CBA CDIA Account 25211917					
01/07/2020	1.26	1.26			
	1.26	1.26			
	1.26	1.26			
Term Deposits					
CBA50091845 CBA Term Deposit Acct 50091845					
21/03/2021	280.79	280.79			
28/03/2021	0.41	0.41			
04/04/2021	0.41	0.41			
11/04/2021	0.41	0.41			
18/04/2021	0.41	0.41			
25/04/2021	0.41	0.41			
02/05/2021	0.41	0.41			
09/05/2021	0.41	0.41			
16/05/2021	0.41	0.41			
23/05/2021	0.41	0.41			
30/05/2021	0.41	0.41			
06/06/2021	0.41	0.41			
13/06/2021	0.41	0.41			
20/06/2021	0.41	0.41			

Randhawa Superannuation Fund
Interest Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
27/06/2021	0.41	0.41			
	286.53	286.53			
	286.53	286.53			
TOTAL	287.79	287.79			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	287.79	11C



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THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	30 June 2021
Term Deposit number	06 4155 50091845
Investment balance	\$71,064.94
Investment term	7 days
At an interest rate of	0.03% p.a.
Invested on	27 June 2021
Interest option	Compound Weekly

Interest earned on your Term Deposit

Your Term Deposit has earned interest for the financial year ending 30 June 2021. Please keep a record of this information for taxation purposes.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
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Investment balance at start of the reporting period 1 July 2020	\$70,075.73
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Total interest paid for the financial year ending 30 June 2021	\$989.21
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Things you should know

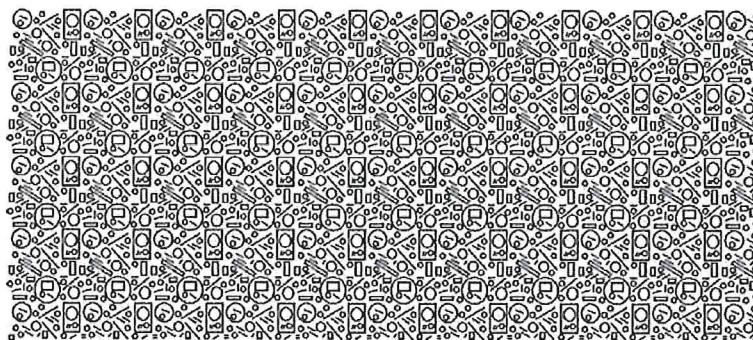
When your Term Deposit matured, your funds were placed in a 7 day rolling holding facility, with a current interest rate of 0.03% p.a. Make sure you let us know if you'd like to reinvest your funds or withdraw it in full.

If you had a Term Deposit that was closed during the last financial year, please refer to the information provided in your Closed Account Notice for completing your tax return.

We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit commbank.com.au, drop into your nearest branch, contact your Relationship Manager or Adviser, or call 13 2221.

We are required to provide an account statement for this Term Deposit. The account statement covering the previous financial year is on the following page.



Account statement for the financial year ending 30 June 2021

Important information for Term Deposits opened after 1 July in the last financial year

The opening balance of this Term Deposit will display as 'NIL' on this account statement.

The opening deposit will be listed as a separate transaction on the date that the Term Deposit was opened or the value date specified for the Term Deposit.

Date	Transaction	Debit	Credit	Balance
01 Jul	OPENING BALANCE			\$70,075.73
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2020 is \$462.76			
01 Jul	WITHHOLDING Tax withheld for this account to June 30, 2020 is \$211.00			
21 Sep	Credit Interest		\$702.68	\$70,778.41 CR
21 Mar	Credit Interest		\$280.79	\$71,059.20 CR
28 Mar	Credit Interest		\$0.41	\$71,059.61 CR
04 Apr	Credit Interest		\$0.41	\$71,060.02 CR
11 Apr	Credit Interest		\$0.41	\$71,060.43 CR
18 Apr	Credit Interest		\$0.41	\$71,060.84 CR
25 Apr	Credit Interest		\$0.41	\$71,061.25 CR
02 May	Credit Interest		\$0.41	\$71,061.66 CR
09 May	Credit Interest		\$0.41	\$71,062.07 CR
16 May	Credit Interest		\$0.41	\$71,062.48 CR
23 May	Credit Interest		\$0.41	\$71,062.89 CR
30 May	Credit Interest		\$0.41	\$71,063.30 CR
06 Jun	Credit Interest		\$0.41	\$71,063.71 CR
13 Jun	Credit Interest		\$0.41	\$71,064.12 CR
20 Jun	Credit Interest		\$0.41	\$71,064.53 CR
27 Jun	Credit Interest		\$0.41	\$71,064.94 CR
30 Jun	CLOSING BALANCE			\$71,064.94



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RANDHAWA SUPERFUND PTY LTD
 23 KEPPEL ST
 BOONDALL QLD 4034

Date printed	8 September 2020
Term Deposit number	06 4155 50091845
Current balance	\$70,075.73
Investment term	8 months
At an interest rate of	1.50% p.a.
Invested on	21 January 2020
To mature on	21 September 2020
Interest option	Compound Annually

Review your Term Deposit before it matures

Your Term Deposit is due to mature on 21 September 2020 at which point you can provide us instructions and lock in your new rate. As at the date of this notice we have no maturity instructions recorded for your account.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest paid this financial year	\$0.00
Interest payable by maturity date if your funds remain invested until maturity	\$702.68

What do you need to do?

Review your Term Deposit and update your instructions if you want to make a change to these. You can do this at any point prior to maturity, or during the grace period. Prior to maturity, interest rates are indicative only, and may change before your maturity date.

As a guide if you chose to renew, based on your current term and balance as at the date of this notice (including any headline or special offers), the interest rate for the new term would be 0.05% p.a. This may change significantly by the time your Term Deposit matures. To confirm what the interest rate applied to the new term will be, contact us during the grace period so you can make changes if needed.

What are your maturity options?	<p>You can:</p> <ul style="list-style-type: none"> Renew your Term Deposit, with a wide variety of investment terms and the ability to add or withdraw funds Withdraw your funds in full and close your Term Deposit account Temporarily place your funds in a holding facility, a feature where you can renew or withdraw your funds without penalty until you decide your next move. <p>For the latest indicative interest rates, including rates for holding facility, go to www.commbank.com.au/tdrates</p>
How to give us instructions	Log on to NetBank to provide instructions online, visit any CommBank branch, contact your Relationship Manager or Adviser or call 13 2221 .

If you **don't** provide us instructions, your Term Deposit will be automatically placed in the holding facility on your maturity date. Based on your current balance, the 7 day variable interest rate of 0.05% p.a. would apply. This rate may change by the time your Term Deposit matures.

If you forget to provide instructions before maturity, or just change your mind, don't worry - you have the **7 day grace period** from 21 September 2020 to 27 September 2020 to provide alternative renewal or withdrawal instructions without notice or penalty. This will take effect from 21 September 2020.



*# 16112.16112.1.1.ZZ76A.010610.SL.TD.S111.D251.O.V05.01.27



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THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	21 September 2020
Term Deposit number	06 4155 50091845
Investment balance	\$70,778.41
Placed in holding facility on	21 September 2020
Current interest rate	0.05% p.a.
Interest option	Compound Weekly

Your Term Deposit has been placed into the holding facility

Your Term Deposit matured on 21 September 2020. We've placed your funds into the holding facility of your account so you can reinvest or withdraw your funds without penalty once you decide what to do.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest payment instructions	Interest will be added to your Term Deposit.
Interest paid this financial year	\$702.68

What's the interest rate?

Based on your current balance, the rate that applies is 0.05% p.a.

While your money is in the holding facility, a fixed interest rate will apply for each 7-day calendar period, and interest will be paid every 7 days until you've reinvested or withdrawn the total balance. Due to market rate movements we may vary the rate for each 7 day period, at any time, without notice.

Note that if you leave your money in the holding facility over an extended period of time, you could miss out on earning interest at a higher rate - such as if you were to reinvest your Term Deposit for a renewed term.

For the latest indicative interest rates, including rates for holding facility, you can go to www.commbank.com.au/tdrates

What do you need to do?

1. If you want to withdraw all your money from the holding facility, or reinvest it for a fixed term, let us know as soon as you're ready. You can do this by:
 - visiting any CommBank branch
 - contacting your Relationship Manager or Adviser
 - calling us on **13 2221**.
2. We'll send you written confirmation once we've received your instructions.

We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit commbank.com.au, drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.



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THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	28 September 2020
Term Deposit number	06 4155 50091845
Investment balance	\$70,778.41
Investment term	6 months
At an interest rate of	0.80% p.a.
Reinvested on	21 September 2020
To mature on	21 March 2021
Interest option	Compound Annually

Your Term Deposit has been reinvested with changes

In line with the changes you requested during your grace period, your Term Deposit was reinvested on 21 September 2020 for 6 months with an interest rate of 0.80%p.a.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest payment instructions	Interest will be added to your Term Deposit every 12 months or at maturity.
Interest paid this financial year	\$702.68

What you need to know

You'll need to give us 31 days' notice if you want to take money out of your Term Deposit before it matures. A prepayment interest adjustment and administration fee will also apply for not fulfilling the term.

Please check all the details in this letter and let us know if any information is incorrect, as these are the details we now have on record. This supersedes any previously dated notice.

We're here to help

Visit commbank.com.au to view our latest Terms and Conditions, applicable to your renewed account as at the date of renewal.

For any questions, you can drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.





036

THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Date printed	31 December 2020
Term Deposit number	06 4155 50091845
Investment balance	\$70,778.41
Investment term	6 months
At an interest rate of	0.80% p.a.
Invested on	21 September 2020
To mature on	21 March 2021
Interest option	Compound Annually

Account statement for your Term Deposit

For your records this is your account statement for the period from 1 July to 31 December 2020.

Things you should know

This Transaction Notice provides Term Deposit transactions for the first six months of the financial year from 1 July 2020 to 31 December 2020.

For taxation purposes the End of Financial Year Notice displays all Term Deposit transactions for the full financial year from 1 July 2020 to 30 June 2021.

We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit commbank.com.au, drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.

Important information for Term Deposits opened after 1 July

The opening balance of this Term Deposit will display as 'Nil' on this account statement. The opening deposit will be listed as a separate transaction on the date that the Term Deposit was opened or the value date specified for the Term Deposit.

Account name RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND

Date	Transaction	Debit	Credit	Balance
01 Jul	OPENING BALANCE			\$70,075.73
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2020 is \$462.76			
01 Jul	WITHHOLDING Tax withheld for this account to June 30, 2020 is \$211.00			
21 Sep	Credit Interest		\$702.68	\$70,778.41 CR
31 Dec	CLOSING BALANCE			\$70,778.41



036

THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	21 March 2021
Term Deposit number	06 4155 50091845
Investment balance	\$71,059.20
Placed in holding facility on	21 March 2021
Current interest rate	0.03% p.a.
Interest option	Compound Weekly

Your Term Deposit has been placed into the holding facility

Your Term Deposit matured on 21 March 2021. We've placed your funds into the holding facility of your account so you can reinvest or withdraw your funds without penalty once you decide what to do.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest payment instructions	Interest will be added to your Term Deposit.
Interest paid this financial year	\$983.47

What's the interest rate?

Based on your current balance, the rate that applies is 0.03% p.a.

While your money is in the holding facility, a fixed interest rate will apply for each 7-day calendar period, and interest will be paid every 7 days until you've reinvested or withdrawn the total balance. Due to market rate movements we may vary the rate for each 7 day period, at any time, without notice.

Note that if you leave your money in the holding facility over an extended period of time, you could miss out on earning interest at a higher rate - such as if you were to reinvest your Term Deposit for a renewed term.

For the latest indicative interest rates, including rates for holding facility, you can go to www.commbank.com.au/tdrates

What do you need to do?

- If you want to withdraw all your money from the holding facility, or reinvest it for a fixed term, let us know as soon as you're ready. You can do this by:
 - visiting any CommBank branch
 - contacting your Relationship Manager or Adviser
 - calling us on **13 2221**.
- We'll send you written confirmation once we've received your instructions.

We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit commbank.com.au, drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.



036

THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Date printed	8 March 2021
Term Deposit number	06 4155 50091845
Current balance	\$70,778.41
Investment term	6 months
At an interest rate of	0.80% p.a.
Invested on	21 September 2020
To mature on	21 March 2021
Interest option	Compound Annually

Review your Term Deposit before it matures

Your Term Deposit is due to mature on 21 March 2021 at which point you can provide us instructions and lock in your new rate. As at the date of this notice we have no maturity instructions recorded for your account.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest paid this financial year	\$702.68
Interest payable by maturity date if your funds remain invested until maturity	\$280.79

What do you need to do?

Review your Term Deposit and update your instructions if you want to make a change to these. You can do this at any point prior to maturity, or during the grace period. Prior to maturity, interest rates are indicative only, and may change before your maturity date.

As a guide if you chose to renew, based on your current term and balance as at the date of this notice (including any headline or special offers), the interest rate for the new term would be 0.03% p.a. This may change significantly by the time your Term Deposit matures. To confirm what the interest rate applied to the new term will be, contact us during the grace period so you can make changes if needed.

What are your maturity options?

You can:

- **Renew** your Term Deposit, with a wide variety of investment terms and the ability to add or withdraw funds
- **Withdraw** your funds in full and close your Term Deposit account
- **Temporarily** place your funds in a holding facility, a feature where you can renew or withdraw your funds without penalty until you decide your next move.

For the latest indicative interest rates, including rates for holding facility, go to www.commbank.com.au/tdrates

How to give us instructions

Log on to NetBank to provide instructions online, visit any CommBank branch, contact your Relationship Manager or Adviser or call **13 2221**.

If you **don't** provide us instructions, your Term Deposit will be automatically placed in the holding facility on your maturity date. Based on your current balance, the 7 day variable interest rate of 0.03% p.a. would apply. This rate may change by the time your Term Deposit matures.

If you forget to provide instructions before maturity, or just change your mind, don't worry - you have the **7 day grace period** from 21 March 2021 to 27 March 2021 to provide alternative renewal or withdrawal instructions without notice or penalty. This will take effect from 21 March 2021.

30400 - ATO Supervisory Levy

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy	\$518.00		100%
TOTAL		CY Balance	LY Balance	
		\$518.00		

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Supervisory Levy (30400)					
<i>ATO Supervisory Levy (30400)</i>					
01/07/2020	2020 Income Tax		259.00		259.00 DR
19/02/2021	Direct Credit 012721 ATO ATO001100013928951		259.00		518.00 DR
			518.00		518.00 DR

Total Debits: 518.00

Total Credits: 0.00

30700 - Auditor's Remuneration

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration	\$550.00		100%
TOTAL		CY Balance	LY Balance	
		\$550.00		

Supporting Documents

- General Ledger [Report](#)
- Auditors Fee 2019.pdf
- Auditors Fee 2020.pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
17/03/2021	Transfer to other Bank NetBank super audit		275.00		275.00 DR
21/06/2021	Transfer to other Bank NetBank super audits		275.00		550.00 DR
			550.00		550.00 DR

Total Debits: 550.00

Total Credits: 0.00

TAX INVOICE

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 31 December 2020

Recipient: Randhawa Super Fund

Address: C/- PO Box 354 ASPLEY Qld. 4034

Description of Services

Statutory audit of the Randhawa Super Fund for the financial year ending 30 June 2019.

Fee: \$250.00

GST: \$25.00

Total: \$275.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.



SUPER AUDITS

TAX INVOICE

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 12 May 2021

Recipient: Randhawa Superannuation Fund

Address: C/- PO Box 354 ASPLEY QLD 4034

Description of Services

Statutory audit of the Randhawa Superannuation Fund for the financial year ending 30 June 2020.

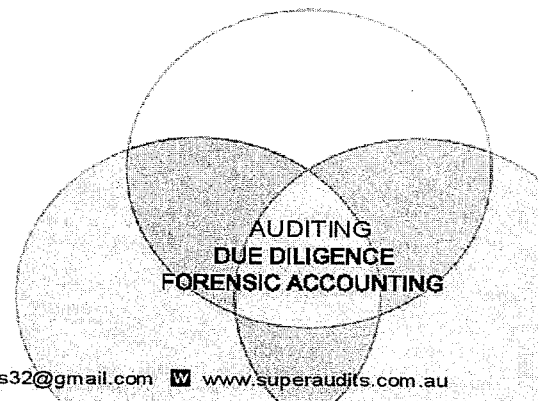
Fee: \$250.00

GST: \$25.00

Total: \$275.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.

7



Liability limited by a scheme approved under Professional Standards Legislation

abn 23 154 028 216 a Box 3376, Rundle Mall SA 5000 p 0410 712 708 e tony.boys32@gmail.com w www.superaudits.com.au

30800 - ASIC Fees

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30800	ASIC Fees	\$54.00	\$53.00	1.89%
TOTAL		CY Balance	LY Balance	
		\$54.00	\$53.00	

Supporting Documents

- General Ledger [Report](#)
- ASIC.pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ASIC Fees (30800)					
ASIC Fees (30800)					
01/07/2020	ASIC NetBank BPAY 17301 2291645145320		54.00		54.00 DR
			54.00		54.00 DR

Total Debits: 54.00

Total Credits: 0.00

**ASIC**

Australian Securities & Investments Commission

ABN 86 768 265 615

RANDHAWA SUPERFUND PTY LTD
 SAM GRECO & CO. BUSINESS FOCUSED SOLUTIONS
 PO BOX 354
 ASPLEY QLD 4034

INVOICE STATEMENT

Issue date 27 Jun 20

RANDHAWA SUPERFUND PTY LTD

ACN 164 514 532

Account No. 22 164514532

Summary

Opening Balance	\$0.00
New items	\$54.00
Payments & credits	\$0.00
TOTAL DUE	\$54.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Inquiries

www.asic.gov.au/invoices

1300 300 630

Please pay

Immediately	\$0.00
By 27 Aug 20	\$54.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities & Investments Commission

PAYMENT SLIP**RANDHAWA SUPERFUND PTY LTD**

ACN 164 514 532

Account No: 22 164514532



22 164514532

TOTAL DUE	\$54.00
Immediately	\$0.00
By 27 Aug 20	\$54.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2291645145320



*814 129 0002291645145320 16

31500 - Bank Charges

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
31500	Bank Charges	\$1.33	\$120.00	(98.89)%
TOTAL		CY Balance	LY Balance	
		\$1.33	\$120.00	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Bank Charges (31500)					
Bank Charges (31500)					
01/07/2020	Account Fee		1.33		1.33 DR
			1.33		1.33 DR
Total Debits:			1.33		
Total Credits:			0.00		

38200 - Fines - Non-Deductible

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
38200	Fines - Non-Deductible		\$333.00	100%
TOTAL		CY Balance	LY Balance	
			\$333.00	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
					0.00 DR

Total Debits: 0.00

Total Credits: 0.00

48500 - Income Tax Expense

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
48500	Income Tax Expense	\$3,238.95	\$4,130.15	(21.58)%
TOTAL		CY Balance	LY Balance	
		\$3,238.95	\$4,130.15	

Supporting Documents

No supporting documents

49000 - Profit/Loss Allocation Account

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	\$18,355.31	\$24,268.02	(24.36)%
TOTAL		CY Balance	LY Balance	
		\$18,355.31	\$24,268.02	

Supporting Documents

No supporting documents

50000 - Members

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
RANHAR00001A	Randhawa, Harinder Singh - Accumulation (Accumulation)	(\$18,518.37)		(\$83.90)		\$12.55	(\$18,589.72)	0.39%
RANKUL00001A	Randhawa, Kuldip Singh - Accumulation (Accumulation)	(\$67,186.74)		(\$304.41)		\$45.55	(\$67,445.60)	0.39%
RANSAR00001A	Randhawa, Sarabjit - Accumulation (Accumulation)	(\$32,098.13)	(\$21,049.80)	(\$156.15)		\$3,180.85	(\$50,123.23)	56.16%
TOTAL		Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	
		(\$117,803.24)	(\$21,049.80)	(\$544.46)		\$3,238.95	(\$136,158.55)	

Supporting Documents

- Members Statements [Report](#)
- Members Summary [Report](#)

Standard Checklist

Attach copies of Members Statements

Randhawa Superannuation Fund

Members Statement

Kuldip Singh Randhawa
 23 Keppel Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 59
 Tax File Number: Provided
 Date Joined Fund: 27/06/2013
 Service Period Start Date: 27/06/2013
 Date Left Fund:
 Member Code: RANKUL00001A
 Account Start Date: 27/06/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

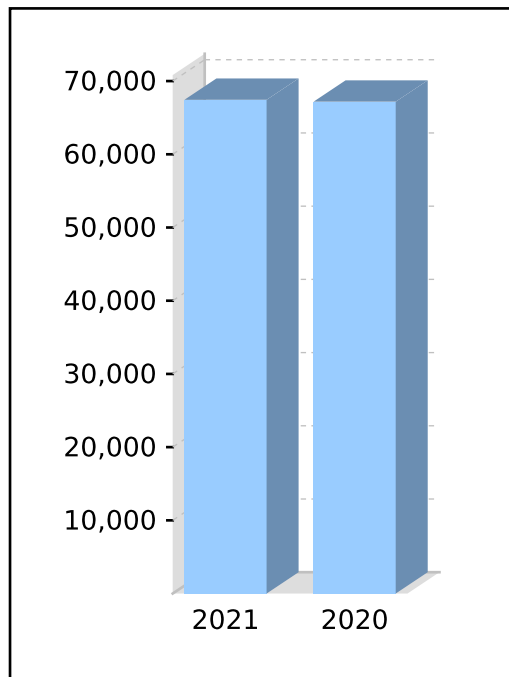
Nominated Beneficiaries N/A
 Vested Benefits 67,445.60
 Total Death Benefit 67,445.60
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 67,445.60

Preservation Components
 Preserved 67,445.60
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 1,962.39
 Taxable 65,483.21



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	67,186.74
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	304.41
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	45.55
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	67,445.60

Randhawa Superannuation Fund

Members Statement

Sarabjit Randhawa
 23 Keppel Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 53
 Tax File Number: Provided
 Date Joined Fund: 27/06/2013
 Service Period Start Date: 27/06/2013
 Date Left Fund:
 Member Code: RANSAR00001A
 Account Start Date: 27/06/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 50,123.23
 Total Death Benefit 50,123.23
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

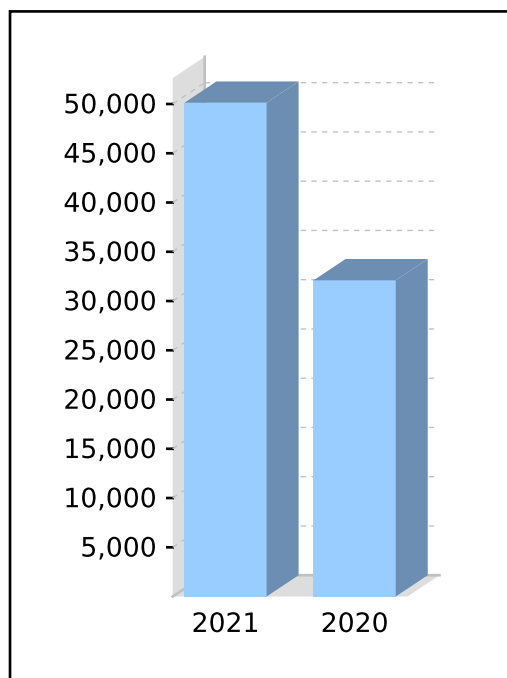
Total Benefits 50,123.23

Preservation Components

Preserved 50,123.23
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 50,123.23



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	32,098.13
<u>Increases to Member account during the period</u>	
Employer Contributions	6,049.80
Personal Contributions (Concessional)	15,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	156.15
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,157.48
Income Tax	23.37
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	50,123.23

Randhawa Superannuation Fund

Members Statement

Harinder Singh Randhawa
 23 Keppel Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 30
 Tax File Number: Provided
 Date Joined Fund: 27/06/2013
 Service Period Start Date: 27/06/2013
 Date Left Fund:
 Member Code: RANHAR00001A
 Account Start Date: 27/06/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

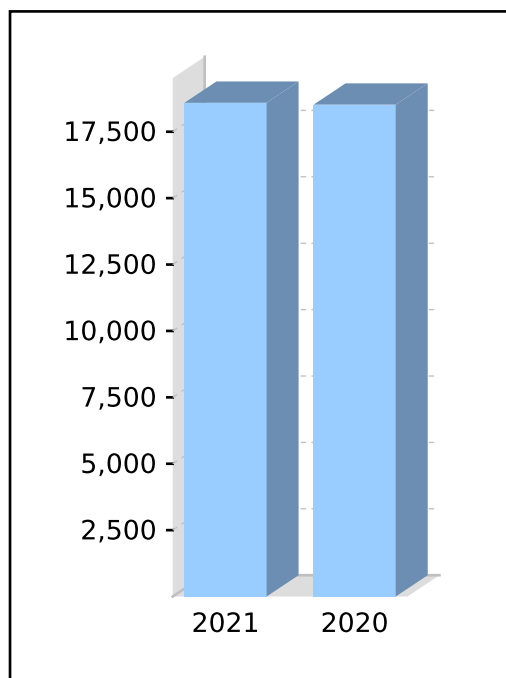
Nominated Beneficiaries N/A
 Vested Benefits 18,589.72
 Total Death Benefit 18,589.72
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 18,589.72

Preservation Components
 Preserved 18,589.72
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 18,589.72



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	18,518.37
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	83.90
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	12.55
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	18,589.72

Randhawa Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Kuldip Singh Randhawa (Age: 59)											
RANKUL00001A - Accumulation											
67,186.74			304.41				45.55				67,445.60
67,186.74			304.41				45.55				67,445.60
Sarabjit Randhawa (Age: 53)											
RANSAR00001A - Accumulation											
32,098.13	21,049.80		156.15			3,157.48	23.37				50,123.23
32,098.13	21,049.80		156.15			3,157.48	23.37				50,123.23
Harinder Singh Randhawa (Age: 30)											
RANHAR00001A - Accumulation											
18,518.37			83.90				12.55				18,589.72
18,518.37			83.90				12.55				18,589.72
117,803.24	21,049.80		544.46			3,157.48	81.47				136,158.55

60400 - Bank Accounts

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
CBA10321175	Cash at Bank Acc:10321175	\$65,487.24	\$37,279.32	75.67%
CBACDIA25211917	CBA CDIA Account 25211917		\$10,253.94	100%
TOTAL		CY Balance	LY Balance	
		\$65,487.24	\$47,533.26	

Supporting Documents

- Bank Statement Report [Report](#)
- BS - CBA Business Transaction Account.pdf [CBA10321175](#)
- BS - CBA Direct Investment Account.pdf [CBACDIA25211917](#)

Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

Randhawa Superannuation Fund

Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / CBA10321175
Account Name: Cash at Bank Acc:10321175
BSB and Account Number: 064155 10321175

Opening Balance - **Total Debits** + **Total Credits** = **Closing Balance**
 \$ 37,279.32 \$ 52,194.33 \$ 80,402.25 \$ 65,487.24

Data Feed Used
 BGL Bank Data Service

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2020	Opening Balance			37,279.32		
01/07/2020	Transfer to CBA A/c NetBank		10,255.20	47,534.52		
01/07/2020	Account Fee	1.33		47,533.19		
01/07/2020	ASIC NetBank BPAY 17301 2291645145320	54.00		47,479.19		
01/07/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260	1,215.00		46,264.19		
01/07/2020	Transfer to xx6351 NetBank money loaned out	46,000.00		264.19		
10/07/2020	Direct Credit 301500 PRECISION CH PASCH2007090000710		397.67	661.86		
10/08/2020	Direct Credit 301500 PRECISION CH PASCH2008060000519		533.98	1,195.84		
19/08/2020	Transfer to xx4316 NetBank	900.00		295.84		
21/08/2020	Transfer to Account From Card xx4316 Value Date: 20/08/2020		900.00	1,195.84		
09/09/2020	Direct Credit 301500 PRECISION CH PASCH2009030001772		400.77	1,596.61		
29/09/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260	1,158.00		438.61		
08/10/2020	Direct Credit 301500 PRECISION CH PASCH2010050000166		440.77	879.38		
13/11/2020	Direct Credit 301500 PRECISION CH PASCH2011090000676		556.67	1,436.05		
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001542		481.96	1,918.01		
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001353		441.03	2,359.04		
19/02/2021	Direct Credit 012721 ATO ATO001100013928951		420.40	2,779.44		

Randhawa Superannuation Fund
Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
23/02/2021	Direct Credit 301500 PRECISION CH PASCH2102180000152		552.04	3,331.48		
17/03/2021	Transfer to other Bank NetBank super audit	275.00		3,056.48		
06/04/2021	Direct Credit 301500 PRECISION CH PASCH2103290000541		740.49	3,796.97		
12/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860 PAYG	1,158.00		2,638.97		
19/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860	1,158.00		1,480.97		
29/04/2021	Direct Credit 301500 PRECISION CH PASCH2104270007414		457.24	1,938.21		
19/05/2021	Direct Credit 012721 ATO ATO004000014422286		396.85	2,335.06		
21/06/2021	Direct Credit 301500 PRECISION CH PASCH2106140004111		579.73	2,914.79		
21/06/2021	Transfer to other Bank NetBank super audits	275.00		2,639.79		
22/06/2021	Direct Credit 301500 PRECISION CH PASCH2106170002676		467.45	3,107.24		
30/06/2021	Transfer from NetBank		46,000.00	49,107.24		
30/06/2021	Transfer from NetBank		1,380.00	50,487.24		
30/06/2021	Transfer from NetBank		15,000.00	65,487.24		
30/06/2021	CLOSING BALANCE			65,487.24		
		<u>52,194.33</u>	<u>80,402.25</u>			

Randhawa Superannuation Fund
Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / CBACDIA25211917

Account Name: CBA CDIA Account 25211917

BSB and Account Number: 067167 25211917

Opening Balance	-	Total Debits	+	Total Credits	=	Closing Balance
\$ 10,253.94		\$ 10,255.20		\$ 1.26		\$ 0.00

Data Feed Used

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2020	Opening Balance			10,253.94		
01/07/2020	Credit Interest		1.26	10,255.20		
01/07/2020	Transfer to CBA A/c NetBank	10,255.20		0.00		
30/06/2021	CLOSING BALANCE			0.00		
		10,255.20	1.26			



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THE DIRECTORS
 23 KEPPEL ST
 BOONDALL QLD 4034

Account Number 06 4155 10321175

Statement Period 1 May 2020 - 31 Jul 2020

Closing Balance \$661.86 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: RANDHAWA SUPERFUND PTY LTD ITF RANDHAWA SUPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

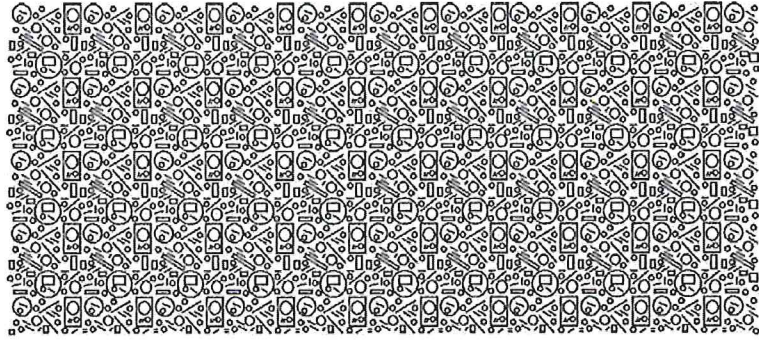
Date	Transaction	Debit	Credit	Balance
01 May 2020	OPENING BALANCE			\$22,299.32 CR
01 May	Account Fee	10.00		\$22,289.32 CR
11 May	Transfer to CBA A/c CommBank app	10,000.00		\$12,289.32 CR
01 Jun	Account Fee	10.00		\$12,279.32 CR
30 Jun	Transfer from NetBank		15,000.00	\$27,279.32 CR
30 Jun	Transfer from NetBank		10,000.00	\$37,279.32 CR
01 Jul	Account Fee	1.33		\$37,277.99 CR
01 Jul	ASIC NetBank BPAY 17301 2291645145320	54.00		\$37,223.99 CR
01 Jul	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260	1,215.00		\$36,008.99 CR
01 Jul	Transfer from NetBank		10,255.20 ✓	\$46,264.19 CR
01 Jul	Transfer to xx6351 NetBank money loaned out	46,000.00		\$264.19 CR



17944.35571.1.1 ZZ258R3 0303 SL.R3.S931.D213.OV06.00.30

Account Number

06 4155 10321175



Date	Transaction	Debit	Credit	Balance
10 Jul	Direct Credit 301500 PRECISION CH PASCH2007090000710		397.67	\$661.86 CR
31 Jul 2020	CLOSING BALANCE			\$661.86 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$22,299.32 CR		\$57,290.33		\$35,652.87		\$661.86 CR

Transaction Summary during 1st April 2020 to 30th June 2020

Transaction Type	01 Apr to 30 Apr	01 May to 31 May	01 Jun to 30 Jun	Free	Chargeable	Unit Price	Fee Charged
Staff assisted withdrawals	0	0	0	0	0	\$3.00	\$0.00
Cheques written	0	0	0	0	0	\$3.00	\$0.00
Cheque deposit	0	0	0	0	0	\$3.00	\$0.00
Over the counter deposit	0	0	0	0	0	\$3.00	\$0.00
Quick deposits	0	0	0	0	0	\$3.00	\$0.00
Cheq deposit in quick deposit box	0	0	0	0	0	\$3.00	\$0.00
Total	0	0	0	0	0		\$0.00
Account Fee						\$10.00	\$21.33
Paper Statement Fee						\$2.50	\$0.00



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THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Account Number 06 4155 10321175

Statement Period 1 Aug 2020 - 31 Oct 2020

Closing Balance \$879.38 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: RANDHAWA SUPERFUND PTY LTD ITF RANDHAWA SUPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Aug 2020	OPENING BALANCE			\$661.86 CR
10 Aug	Direct Credit 301500 PRECISION CH PASCH2008060000519		533.98	\$1,195.84 CR
19 Aug	Transfer to xx4316 NetBank	900.00		\$295.84 CR
21 Aug	Transfer to Account From Card xx4316 Value Date: 20/08/2020		900.00	\$1,195.84 CR
09 Sep	Direct Credit 301500 PRECISION CH PASCH2009030001772		400.77	\$1,596.61 CR
29 Sep	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260	1,158.00		\$438.61 CR
08 Oct	Direct Credit 301500 PRECISION CH PASCH2010050000166		440.77	\$879.38 CR
31 Oct 2020	CLOSING BALANCE			\$879.38 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$661.86 CR		\$2,058.00		\$2,275.52		\$879.38 CR



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THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Account Number 06 4155 10321175

Statement Period 1 Nov 2020 - 31 Jan 2021

Closing Balance \$2,359.04 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: RANDHAWA SUPERFUND PTY LTD ITF RANDHAWA SUPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Nov 2020	OPENING BALANCE			\$879.38 CR
13 Nov	Direct Credit 301500 PRECISION CH PASCH2011090000676		556.67	\$1,436.05 CR
20 Jan	Direct Credit 301500 PRECISION CH PASCH2101190001542		481.96	\$1,918.01 CR
20 Jan	Direct Credit 301500 PRECISION CH PASCH2101190001353		441.03	\$2,359.04 CR
31 Jan 2021	CLOSING BALANCE			\$2,359.04 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$879.38 CR		Nil		\$1,479.66		\$2,359.04 CR



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THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Account Number 06 4155 10321175

Statement Period 1 Feb 2021 - 30 Apr 2021

Closing Balance \$1,938.21 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: RANDHAWA SUPERFUND PTY LTD ITF RANDHAWA SUPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Feb 2021	OPENING BALANCE			\$2,359.04 CR
19 Feb	Direct Credit 012721 ATO ATO001100013928951		420.40	\$2,779.44 CR
23 Feb	Direct Credit 301500 PRECISION CH PASCH2102180000152		552.04	\$3,331.48 CR
17 Mar	Transfer to other Bank NetBank super audit	275.00		\$3,056.48 CR
06 Apr	Direct Credit 301500 PRECISION CH PASCH2103290000541		740.49	\$3,796.97 CR
12 Apr	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860 PAYG	1,158.00		\$2,638.97 CR
19 Apr	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860	1,158.00		\$1,480.97 CR
29 Apr	Direct Credit 301500 PRECISION CH PASCH2104270007414		457.24	\$1,938.21 CR
30 Apr 2021	CLOSING BALANCE			\$1,938.21 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$2,359.04 CR		\$2,591.00		\$2,170.17		\$1,938.21 CR

*# 18750.39671.1.1 ZZ258R3 0303 SL.R3.S981.D120.O.V06.00.31



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THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Account Number 06 4155 10321175

Statement Period 1 May 2021 - 31 Jul 2021

Closing Balance \$65,432.24 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential Investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: RANDHAWA SUPERFUND PTY LTD ITF RANDHAWA SUPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 May 2021	OPENING BALANCE			\$1,938.21 CR
19 May	Direct Credit 012721 ATO ATO004000014422286		396.85	\$2,335.06 CR
21 Jun	Direct Credit 301500 PRECISION CH PASCH2106140004111		579.73	\$2,914.79 CR
21 Jun	Transfer to other Bank NetBank super audits	275.00		\$2,639.79 CR
22 Jun	Direct Credit 301500 PRECISION CH PASCH2106170002676		467.45	\$3,107.24 CR
30 Jun	Transfer from NetBank		46,000.00	\$49,107.24 CR
30 Jun	Transfer from NetBank		1,380.00	\$50,487.24 CR
30 Jun	Transfer from NetBank		15,000.00	\$65,487.24 CR
07 Jul	ASIC NetBank BPAY 17301 2291645145320 ASIC	55.00		\$65,432.24 CR
31 Jul 2021	CLOSING BALANCE			\$65,432.24 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$1,938.21 CR		\$330.00		\$63,824.03		\$65,432.24 CR

*# 20020.40793.1.1 ZZ258R3 0303 SL.R3.S931.D212.O.V06.00.33



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MR KULDIP SINGH RANDHAWA
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Account Number 06 7167 25211917

Statement Period 27 Apr 2020 - 27 Oct 2020

Closing Balance Nil

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Your SMSF Commonwealth Direct Investment Account specifically designed for your Self Managed Super Fund can grow your savings while you plan your next investment. Earn a competitive rate of interest on balances over \$10,000. You can enjoy instant access to your money through ATMs, NetBank, EFTPOS, telephone banking and bank branches.

Name: RANDHAWA SUPERFUND PTY LTD ITF RANDHAWA SF

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
27 Apr 2020	OPENING BALANCE			\$1.00 CR
11 May	Transfer from CommBank app		10,000.00	\$10,001.00 CR
13 May	Direct Debit 062934 COMMONWEALTH SEC COMMSEC	4,969.95		\$5,031.05 CR
26 May	Direct Credit 062895 COMMONWEALTH SEC COMMSEC		5,222.55	\$10,253.60 CR
01 Jun	Credit Interest		0.34	\$10,253.94 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2020 is \$0.34			
01 Jul	Credit Interest		1.26	\$10,255.20 CR
01 Jul	Transfer to CBA A/c NetBank	10,255.20		\$0.00
27 Oct 2020	CLOSING BALANCE			Nil

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$1.00 CR		\$15,225.15		\$15,224.15		Nil



*# 1308.5024.1.1 ZZ258R3 0303 SL R3.S931.D301.O.V06.00.30



036

MR KULDIP SINGH RANDHAWA
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Account Number 06 7167 25211917

Statement Period 28 Oct 2020 - 27 Apr 2021

Closing Balance Nil

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Your SMSF Commonwealth Direct Investment Account specifically designed for your Self Managed Super Fund can grow your savings while you plan your next investment. Earn a competitive rate of interest on balances over \$10,000. You can enjoy instant access to your money through ATMs, NetBank, EFTPOS, telephone banking and bank branches.

Name: RANDHAWA SUPERFUND PTY LTD ITF RANDHAWA SF

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
28 Oct 2020	OPENING BALANCE			Nil
27 Apr 2021	CLOSING BALANCE			Nil

Opening balance	-	Total debits	+	Total credits	=	Closing balance
Nil		Nil		Nil		Nil

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
27 Apr	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.



7506.2745.1.1.ZZ258R3.0303.SL.R3.S931.D117.O.V06.00.31

60800 - Term Deposits

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
CBA50091845	CBA Term Deposit Acct 50091845	\$70,362.26	\$70,075.73	0.41%
TOTAL		CY Balance	LY Balance	
		\$70,362.26	\$70,075.73	

Supporting Documents

- Bank Statement Report [Report](#)
- TD - Commonwealth Bank.pdf

Standard Checklist

- Attach Copies of Statements and Interest slips
- Attach copy of Bank Statement Report
- Ensure all Transactions have been entered

Randhawa Superannuation Fund

Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / CBA10321175
Account Name: Cash at Bank Acc:10321175
BSB and Account Number: 064155 10321175

Opening Balance - **Total Debits** + **Total Credits** = **Closing Balance**
 \$ 37,279.32 \$ 52,194.33 \$ 80,402.25 \$ 65,487.24

Data Feed Used
 BGL Bank Data Service

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2020	Opening Balance			37,279.32		
01/07/2020	Transfer to CBA A/c NetBank		10,255.20	47,534.52		
01/07/2020	Account Fee	1.33		47,533.19		
01/07/2020	ASIC NetBank BPAY 17301 2291645145320	54.00		47,479.19		
01/07/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260	1,215.00		46,264.19		
01/07/2020	Transfer to xx6351 NetBank money loaned out	46,000.00		264.19		
10/07/2020	Direct Credit 301500 PRECISION CH PASCH2007090000710		397.67	661.86		
10/08/2020	Direct Credit 301500 PRECISION CH PASCH2008060000519		533.98	1,195.84		
19/08/2020	Transfer to xx4316 NetBank	900.00		295.84		
21/08/2020	Transfer to Account From Card xx4316 Value Date: 20/08/2020		900.00	1,195.84		
09/09/2020	Direct Credit 301500 PRECISION CH PASCH2009030001772		400.77	1,596.61		
29/09/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260	1,158.00		438.61		
08/10/2020	Direct Credit 301500 PRECISION CH PASCH2010050000166		440.77	879.38		
13/11/2020	Direct Credit 301500 PRECISION CH PASCH2011090000676		556.67	1,436.05		
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001542		481.96	1,918.01		
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001353		441.03	2,359.04		
19/02/2021	Direct Credit 012721 ATO ATO001100013928951		420.40	2,779.44		

Randhawa Superannuation Fund
Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
23/02/2021	Direct Credit 301500 PRECISION CH PASCH2102180000152		552.04	3,331.48		
17/03/2021	Transfer to other Bank NetBank super audit	275.00		3,056.48		
06/04/2021	Direct Credit 301500 PRECISION CH PASCH2103290000541		740.49	3,796.97		
12/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860 PAYG	1,158.00		2,638.97		
19/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860	1,158.00		1,480.97		
29/04/2021	Direct Credit 301500 PRECISION CH PASCH2104270007414		457.24	1,938.21		
19/05/2021	Direct Credit 012721 ATO ATO004000014422286		396.85	2,335.06		
21/06/2021	Direct Credit 301500 PRECISION CH PASCH2106140004111		579.73	2,914.79		
21/06/2021	Transfer to other Bank NetBank super audits	275.00		2,639.79		
22/06/2021	Direct Credit 301500 PRECISION CH PASCH2106170002676		467.45	3,107.24		
30/06/2021	Transfer from NetBank		46,000.00	49,107.24		
30/06/2021	Transfer from NetBank		1,380.00	50,487.24		
30/06/2021	Transfer from NetBank		15,000.00	65,487.24		
30/06/2021	CLOSING BALANCE			65,487.24		
		<u>52,194.33</u>	<u>80,402.25</u>			

Randhawa Superannuation Fund
Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / CBACDIA25211917

Account Name: CBA CDIA Account 25211917

BSB and Account Number: 067167 25211917

Opening Balance	-	Total Debits	+	Total Credits	=	Closing Balance	Data Feed Used
\$ 10,253.94		\$ 10,255.20		\$ 1.26		\$ 0.00	

Date	Description	Debit	Credit	Ledger Balance	Statement Balance	Variance
		\$	\$	\$	\$	\$
01/07/2020	Opening Balance			10,253.94		
01/07/2020	Credit Interest		1.26	10,255.20		
01/07/2020	Transfer to CBA A/c NetBank	10,255.20		0.00		
30/06/2021	CLOSING BALANCE			0.00		
		10,255.20	1.26			



036

THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	30 June 2021
Term Deposit number	06 4155 50091845
Investment balance	\$71,064.94
Investment term	7 days
At an interest rate of	0.03% p.a.
Invested on	27 June 2021
Interest option	Compound Weekly

Interest earned on your Term Deposit

Your Term Deposit has earned interest for the financial year ending 30 June 2021. Please keep a record of this information for taxation purposes.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Investment balance at start of the reporting period 1 July 2020	\$70,075.73
Total interest paid for the financial year ending 30 June 2021	\$989.21

Things you should know

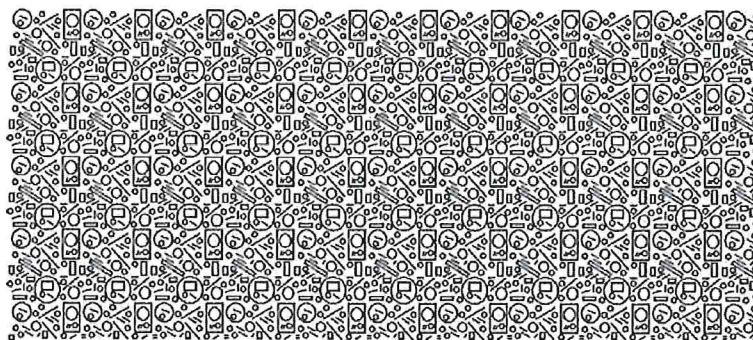
When your Term Deposit matured, your funds were placed in a 7 day rolling holding facility, with a current interest rate of 0.03% p.a. Make sure you let us know if you'd like to reinvest your funds or withdraw it in full.

If you had a Term Deposit that was closed during the last financial year, please refer to the information provided in your Closed Account Notice for completing your tax return.

We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit commbank.com.au, drop into your nearest branch, contact your Relationship Manager or Adviser, or call 13 2221.

We are required to provide an account statement for this Term Deposit. The account statement covering the previous financial year is on the following page.



Account statement for the financial year ending 30 June 2021

Important information for Term Deposits opened after 1 July in the last financial year

The opening balance of this Term Deposit will display as 'NIL' on this account statement.

The opening deposit will be listed as a separate transaction on the date that the Term Deposit was opened or the value date specified for the Term Deposit.

Date	Transaction	Debit	Credit	Balance
01 Jul	OPENING BALANCE			\$70,075.73
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2020 is \$462.76			
01 Jul	WITHHOLDING Tax withheld for this account to June 30, 2020 is \$211.00			
21 Sep	Credit Interest		\$702.68	\$70,778.41 CR
21 Mar	Credit Interest		\$280.79	\$71,059.20 CR
28 Mar	Credit Interest		\$0.41	\$71,059.61 CR
04 Apr	Credit Interest		\$0.41	\$71,060.02 CR
11 Apr	Credit Interest		\$0.41	\$71,060.43 CR
18 Apr	Credit Interest		\$0.41	\$71,060.84 CR
25 Apr	Credit Interest		\$0.41	\$71,061.25 CR
02 May	Credit Interest		\$0.41	\$71,061.66 CR
09 May	Credit Interest		\$0.41	\$71,062.07 CR
16 May	Credit Interest		\$0.41	\$71,062.48 CR
23 May	Credit Interest		\$0.41	\$71,062.89 CR
30 May	Credit Interest		\$0.41	\$71,063.30 CR
06 Jun	Credit Interest		\$0.41	\$71,063.71 CR
13 Jun	Credit Interest		\$0.41	\$71,064.12 CR
20 Jun	Credit Interest		\$0.41	\$71,064.53 CR
27 Jun	Credit Interest		\$0.41	\$71,064.94 CR
30 Jun	CLOSING BALANCE			\$71,064.94



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RANDHAWA SUPERFUND PTY LTD
 23 KEPPEL ST
 BOONDALL QLD 4034

Date printed	8 September 2020
Term Deposit number	06 4155 50091845
Current balance	\$70,075.73
Investment term	8 months
At an interest rate of	1.50% p.a.
Invested on	21 January 2020
To mature on	21 September 2020
Interest option	Compound Annually

Review your Term Deposit before it matures

Your Term Deposit is due to mature on 21 September 2020 at which point you can provide us instructions and lock in your new rate. As at the date of this notice we have no maturity instructions recorded for your account.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest paid this financial year	\$0.00
Interest payable by maturity date if your funds remain invested until maturity	\$702.68

What do you need to do?

Review your Term Deposit and update your instructions if you want to make a change to these. You can do this at any point prior to maturity, or during the grace period. Prior to maturity, interest rates are indicative only, and may change before your maturity date.

As a guide if you chose to renew, based on your current term and balance as at the date of this notice (including any headline or special offers), the interest rate for the new term would be 0.05% p.a. This may change significantly by the time your Term Deposit matures. To confirm what the interest rate applied to the new term will be, contact us during the grace period so you can make changes if needed.

What are your maturity options?	<p>You can:</p> <ul style="list-style-type: none"> Renew your Term Deposit, with a wide variety of investment terms and the ability to add or withdraw funds Withdraw your funds in full and close your Term Deposit account Temporarily place your funds in a holding facility, a feature where you can renew or withdraw your funds without penalty until you decide your next move. <p>For the latest indicative interest rates, including rates for holding facility, go to www.commbank.com.au/tdrates</p>
How to give us instructions	Log on to NetBank to provide instructions online, visit any CommBank branch, contact your Relationship Manager or Adviser or call 13 2221 .

If you **don't** provide us instructions, your Term Deposit will be automatically placed in the holding facility on your maturity date. Based on your current balance, the 7 day variable interest rate of 0.05% p.a. would apply. This rate may change by the time your Term Deposit matures.

If you forget to provide instructions before maturity, or just change your mind, don't worry - you have the **7 day grace period** from 21 September 2020 to 27 September 2020 to provide alternative renewal or withdrawal instructions without notice or penalty. This will take effect from 21 September 2020.



*# 16112.16112.1.1.ZZ76A.010610.SL.TD.S111.D251.O.V05.01.27



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THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	21 September 2020
Term Deposit number	06 4155 50091845
Investment balance	\$70,778.41
Placed in holding facility on	21 September 2020
Current interest rate	0.05% p.a.
Interest option	Compound Weekly

Your Term Deposit has been placed into the holding facility

Your Term Deposit matured on 21 September 2020. We've placed your funds into the holding facility of your account so you can reinvest or withdraw your funds without penalty once you decide what to do.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest payment instructions	Interest will be added to your Term Deposit.
Interest paid this financial year	\$702.68

What's the interest rate?

Based on your current balance, the rate that applies is 0.05% p.a.

While your money is in the holding facility, a fixed interest rate will apply for each 7-day calendar period, and interest will be paid every 7 days until you've reinvested or withdrawn the total balance. Due to market rate movements we may vary the rate for each 7 day period, at any time, without notice.

Note that if you leave your money in the holding facility over an extended period of time, you could miss out on earning interest at a higher rate - such as if you were to reinvest your Term Deposit for a renewed term.

For the latest indicative interest rates, including rates for holding facility, you can go to www.commbank.com.au/tdrates

What do you need to do?

1. If you want to withdraw all your money from the holding facility, or reinvest it for a fixed term, let us know as soon as you're ready. You can do this by:
 - visiting any CommBank branch
 - contacting your Relationship Manager or Adviser
 - calling us on **13 2221**.
2. We'll send you written confirmation once we've received your instructions.

We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit commbank.com.au, drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.



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THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	28 September 2020
Term Deposit number	06 4155 50091845
Investment balance	\$70,778.41
Investment term	6 months
At an interest rate of	0.80% p.a.
Reinvested on	21 September 2020
To mature on	21 March 2021
Interest option	Compound Annually

Your Term Deposit has been reinvested with changes

In line with the changes you requested during your grace period, your Term Deposit was reinvested on 21 September 2020 for 6 months with an interest rate of 0.80%p.a.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest payment instructions	Interest will be added to your Term Deposit every 12 months or at maturity.
Interest paid this financial year	\$702.68

What you need to know

You'll need to give us 31 days' notice if you want to take money out of your Term Deposit before it matures. A prepayment interest adjustment and administration fee will also apply for not fulfilling the term.

Please check all the details in this letter and let us know if any information is incorrect, as these are the details we now have on record. This supersedes any previously dated notice.

We're here to help

Visit commbank.com.au to view our latest Terms and Conditions, applicable to your renewed account as at the date of renewal.

For any questions, you can drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.





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THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Date printed	31 December 2020
Term Deposit number	06 4155 50091845
Investment balance	\$70,778.41
Investment term	6 months
At an interest rate of	0.80% p.a.
Invested on	21 September 2020
To mature on	21 March 2021
Interest option	Compound Annually

Account statement for your Term Deposit

For your records this is your account statement for the period from 1 July to 31 December 2020.

Things you should know

This Transaction Notice provides Term Deposit transactions for the first six months of the financial year from 1 July 2020 to 31 December 2020.

For taxation purposes the End of Financial Year Notice displays all Term Deposit transactions for the full financial year from 1 July 2020 to 30 June 2021.

We're here to help

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Important information for Term Deposits opened after 1 July

The opening balance of this Term Deposit will display as 'Nil' on this account statement. The opening deposit will be listed as a separate transaction on the date that the Term Deposit was opened or the value date specified for the Term Deposit.

Account name RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND

Date	Transaction	Debit	Credit	Balance
01 Jul	OPENING BALANCE			\$70,075.73
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2020 is \$462.76			
01 Jul	WITHHOLDING Tax withheld for this account to June 30, 2020 is \$211.00			
21 Sep	Credit Interest		\$702.68	\$70,778.41 CR
31 Dec	CLOSING BALANCE			\$70,778.41



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THE TRUSTEES
RANDHAWA SUPERANNUATION FUND
23 KEPPEL ST
BOONDALL QLD 4034

Date printed	21 March 2021
Term Deposit number	06 4155 50091845
Investment balance	\$71,059.20
Placed in holding facility on	21 March 2021
Current interest rate	0.03% p.a.
Interest option	Compound Weekly

Your Term Deposit has been placed into the holding facility

Your Term Deposit matured on 21 March 2021. We've placed your funds into the holding facility of your account so you can reinvest or withdraw your funds without penalty once you decide what to do.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest payment instructions	Interest will be added to your Term Deposit.
Interest paid this financial year	\$983.47

What's the interest rate?

Based on your current balance, the rate that applies is 0.03% p.a.

While your money is in the holding facility, a fixed interest rate will apply for each 7-day calendar period, and interest will be paid every 7 days until you've reinvested or withdrawn the total balance. Due to market rate movements we may vary the rate for each 7 day period, at any time, without notice.

Note that if you leave your money in the holding facility over an extended period of time, you could miss out on earning interest at a higher rate - such as if you were to reinvest your Term Deposit for a renewed term.

For the latest indicative interest rates, including rates for holding facility, you can go to www.commbank.com.au/tdrates

What do you need to do?

- If you want to withdraw all your money from the holding facility, or reinvest it for a fixed term, let us know as soon as you're ready. You can do this by:
 - visiting any CommBank branch
 - contacting your Relationship Manager or Adviser
 - calling us on **13 2221**.
- We'll send you written confirmation once we've received your instructions.

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THE TRUSTEES
 RANDHAWA SUPERANNUATION FUND
 23 KEPPEL ST
 BOONDALL QLD 4034

Date printed	8 March 2021
Term Deposit number	06 4155 50091845
Current balance	\$70,778.41
Investment term	6 months
At an interest rate of	0.80% p.a.
Invested on	21 September 2020
To mature on	21 March 2021
Interest option	Compound Annually

Review your Term Deposit before it matures

Your Term Deposit is due to mature on 21 March 2021 at which point you can provide us instructions and lock in your new rate. As at the date of this notice we have no maturity instructions recorded for your account.

Account name	RANDHAWA SUPERFUND PTY LTD AS TRUSTEES F OR RANDHAWA SUPERANNUATION FUND
Interest paid this financial year	\$702.68
Interest payable by maturity date if your funds remain invested until maturity	\$280.79

What do you need to do?

Review your Term Deposit and update your instructions if you want to make a change to these. You can do this at any point prior to maturity, or during the grace period. Prior to maturity, interest rates are indicative only, and may change before your maturity date.

As a guide if you chose to renew, based on your current term and balance as at the date of this notice (including any headline or special offers), the interest rate for the new term would be 0.03% p.a. This may change significantly by the time your Term Deposit matures. To confirm what the interest rate applied to the new term will be, contact us during the grace period so you can make changes if needed.

What are your maturity options?

You can:

- **Renew** your Term Deposit, with a wide variety of investment terms and the ability to add or withdraw funds
- **Withdraw** your funds in full and close your Term Deposit account
- **Temporarily** place your funds in a holding facility, a feature where you can renew or withdraw your funds without penalty until you decide your next move.

For the latest indicative interest rates, including rates for holding facility, go to www.commbank.com.au/tdrates

How to give us instructions

Log on to NetBank to provide instructions online, visit any CommBank branch, contact your Relationship Manager or Adviser or call **13 2221**.

If you **don't** provide us instructions, your Term Deposit will be automatically placed in the holding facility on your maturity date. Based on your current balance, the 7 day variable interest rate of 0.03% p.a. would apply. This rate may change by the time your Term Deposit matures.

If you forget to provide instructions before maturity, or just change your mind, don't worry - you have the **7 day grace period** from 21 March 2021 to 27 March 2021 to provide alternative renewal or withdrawal instructions without notice or penalty. This will take effect from 21 March 2021.

68000 - Sundry Debtors

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
68000	Sundry Debtors			0%
TOTAL		CY Balance	LY Balance	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Match to Source Documentation

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
19/08/2020	Transfer to xx4316 NetBank		900.00		900.00 DR
21/08/2020	Transfer to Account From Card xx4316 Value Date: 20/08/2020			900.00	0.00 DR
			900.00	900.00	0.00 DR

Total Debits: 900.00

Total Credits: 900.00

85000 - Income Tax Payable/Refundable

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
85000	Income Tax Payable/Refundable	\$1,101.05	\$1,409.25	(21.87)%
TOTAL		CY Balance	LY Balance	
		\$1,101.05	\$1,409.25	

Supporting Documents

- Non Deductible Expense Reconciliation [Report](#)
- Exempt Pension Reconciliation [Report](#)
- Statement of Taxable Income [Report](#)
- Tax Reconciliation Report [Report](#)
- ATO - Income Tax Account.pdf
- ATO - PAYG Instalments report 2021.pdf

Standard Checklist

- Attach Actuarial Certificate (if applicable)
- Attach any other Tax reconciliations
- Attach copy of Exempt Pension Reconciliation (if applicable)
- Attach copy of Non Deductible Expense Reconciliation (if applicable)
- Attach copy of Statement of Taxable Income
- Attach copy of Tax Reconciliation Report
- Confirm Transactions in ATO Portal

Randhawa Superannuation Fund

Exempt Current Pension Income Reconciliation

For The Period 01 July 2020 - 30 June 2021

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Segment - 01 July 2020 to 30 June 2021						
Label C						
	01/07/2020	25000/CBACDIA25211917	CBA CDIA Account 25211917	1.26		
	21/03/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	280.79		
	28/03/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	04/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	11/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	18/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	25/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	02/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	09/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	16/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	23/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	30/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	06/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	13/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	20/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	27/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41		
	30/06/2021	25000/Loan	Loan	1,380.00		
			Total	1,667.79	0.000 %	0.00
					Total Segment ECPI *	0.00

Randhawa Superannuation Fund

Exempt Current Pension Income Reconciliation

For The Period 01 July 2020 - 30 June 2021

Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
				SMSF Annual Return Rounding	0.00
				Total ECPI	0.00

* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

Randhawa Superannuation Fund

Pension Non Deductible Expense Report

For The Period 01 July 2020 - 30 June 2021

	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible	
Segment - 01 July 2020 to 30 June 2021								
Label H								
	17/03/2021	30700	Auditor's Remuneration	275.00				
	21/06/2021	30700	Auditor's Remuneration	275.00				
			Total	550.00	0.000 %	550.00	0.00	
Label J								
	01/07/2020	30800	ASIC Fees	54.00				
	01/07/2020	31500	Bank Charges	1.33				
			Total	55.33	0.000 %	55.33	0.00	
	01/07/2020	30400	ATO Supervisory Levy	259.00				
	19/02/2021	30400	ATO Supervisory Levy	259.00				
			Total	518.00	0.000 %	518.00	0.00	
						Label Total	573.33	0.00
						Total Segment Expenses	1,123.33	0.00
						Total Expenses *	1,123.33	0.00

* General expense percentage - 0.000 %

* Investment expense percentage - 0.000 %

Randhawa Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	21,594.26
SMSF Annual Return Rounding	(1.26)
Taxable Income or Loss	<u>21,593.00</u>
Income Tax on Taxable Income or Loss	3,238.95
CURRENT TAX OR REFUND	<u>3,238.95</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,340.00)
AMOUNT DUE OR REFUNDABLE	<u>(842.05)</u>

Randhawa Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	01/07/2020	25000/CBACDIA25211917	CBA CDIA Account 25211917	1.26
	21/03/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	280.79
	28/03/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	04/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	11/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	18/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	25/04/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	02/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	09/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	16/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	23/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	30/05/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	06/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	13/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	20/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	27/06/2021	25000/CBA50091845	CBA Term Deposit Acct 50091845	0.41
	30/06/2021	25000/Loan	Loan	1,380.00
Sub-Total				1,667.79
Ignore Cents				0.79
Total				1,667.00
R1 - Assessable employer contributions				
	10/07/2020	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	397.67
	10/08/2020	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	533.98
	09/09/2020	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	400.77
	08/10/2020	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	440.77
	13/11/2020	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	556.67
	20/01/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	481.96
	20/01/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	441.03
	23/02/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	552.04
	06/04/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	740.49
	29/04/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	457.24
	21/06/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	579.73
	22/06/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	467.45
Sub-Total				6,049.80
Ignore Cents				0.80
Total				6,049.00
R2 - Assessable personal contributions				

Randhawa Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
R2 - Assessable personal contributions				
	30/06/2021	24200/RANSAR00001A	(Contributions) Randhawa, Sarabjit - Accumulation (Accumulation)	15,000.00
Sub-Total				15,000.00
Ignore Cents				0.00
Total				15,000.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				6,049.80
Assessable personal contributions				15,000.00
Sub-Total				21,049.80
Ignore Cents				0.80
Total				21,049.00
W - GROSS INCOME (Sum of labels A to U)				
				22,716.00
Sub-Total				22,716.00
Ignore Cents				0.00
Total				22,716.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				22,716.00
Sub-Total				22,716.00
Ignore Cents				0.00
Total				22,716.00
H1 - Expenses - SMSF auditor fee				
	17/03/2021	30700	Auditor's Remuneration	275.00
	21/06/2021	30700	Auditor's Remuneration	275.00
Sub-Total				550.00
Ignore Cents				0.00
Total				550.00
J1 - Expenses - Management and administration expenses				
	01/07/2020	31500	Bank Charges	1.33
	01/07/2020	30800	ASIC Fees	54.00
	01/07/2020	30400	ATO Supervisory Levy	259.00
	19/02/2021	30400	ATO Supervisory Levy	259.00
Sub-Total				573.33
Ignore Cents				0.33
Total				573.00
N - TOTAL DEDUCTIONS				
				1,123.00
Sub-Total				1,123.00
Ignore Cents				0.00
Total				1,123.00

Randhawa Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
O - TAXABLE INCOME OR LOSS				
				21,593.00
Sub-Total				21,593.00
Ignore Cents				0.00
Total				21,593.00
Z - TOTAL SMSF EXPENSES				
				1,123.00
Sub-Total				1,123.00
Ignore Cents				0.00
Total				1,123.00
A - Taxable income				
				21,593.00
Sub-Total				21,593.00
Ignore Cents				0.00
Total				21,593.00
T1 - Tax on taxable income				
				3,238.95
Sub-Total				3,238.95
Ignore Cents				0.00
Total				3,238.95
B - Gross Tax				
				3,238.95
Sub-Total				3,238.95
Ignore Cents				0.00
Total				3,238.95
T2 - SUBTOTAL				
				3,238.95
Sub-Total				3,238.95
Ignore Cents				0.00
Total				3,238.95
T3 - SUBTOTAL 2				
				3,238.95
Sub-Total				3,238.95
Ignore Cents				0.00
Total				3,238.95
T5 - TAX PAYABLE				
				3,238.95
Sub-Total				3,238.95
Ignore Cents				0.00
Total				3,238.95

Randhawa Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
K - PAYG instalments raised				
	29/09/2020	85000	Income Tax Payable/Refundable	1,158.00
	31/03/2021	85000	Income Tax Payable/Refundable	1,232.00
	12/04/2021	85000	Income Tax Payable/Refundable	1,158.00
	30/06/2021	85000	Income Tax Payable/Refundable	792.00
Sub-Total				4,340.00
Ignore Cents				0.00
Total				4,340.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(842.05)
Sub-Total				(842.05)
Ignore Cents				0.00
Total				(842.05)



Income tax 551

Date generated	14/03/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from 01 July 2020 to 30 June 2021 sorted by processed date ordered oldest to newest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Feb 2021	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$420.40	\$420.40 CR
16 Feb 2021	19 Feb 2021	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$420.40		\$0.00
14 May 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$470.85	\$470.85 CR
14 May 2021	1 Dec 2020	Credit transferred to Integrated Client Account	\$74.00		\$396.85 CR
14 May 2021	19 May 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$396.85		\$0.00



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 74856004

Last Updated 05/03/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
949156307	THE TRUSTEE FOR RANDHAWA SUPERANNUATION FUND	1,158.00	1,158.00	1,232.00	792.00	4,340.00

Total No of Clients: 1

86000 - PAYG Instalment Payable

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
86000	PAYG Instalment Payable	(\$792.00)	(\$1,215.00)	(34.81)%
TOTAL		CY Balance	LY Balance	
		(\$792.00)	(\$1,215.00)	

Supporting Documents

- ATO - Integrated Client Account.pdf
- ATO - PAYG Instalments report 2021.pdf

Standard Checklist

- Attach copy of PAYG Payment Summary
- Confirm Transactions in ATO Portal



Activity statement 001

Date generated	14/03/2022
Overdue	\$2,170.00 DR
Not yet due	\$0.00
Balance	\$2,170.00 DR

Transactions

13 results found - from 01 July 2020 to 30 June 2021 sorted by processed date ordered oldest to newest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Jul 2020	1 Jul 2020	Payment received		\$1,215.00	\$1,215.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,215.00		\$0.00
30 Sep 2020	29 Sep 2020	Payment received		\$1,158.00	\$1,158.00 CR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,158.00		\$0.00
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,158.00		\$1,158.00 DR
1 Apr 2021	1 Apr 2021	General interest charge			\$1,158.00 DR
14 Apr 2021	13 Apr 2021	Payment received		\$1,158.00	\$0.00
14 Apr 2021	14 Apr 2021	General interest charge			\$0.00
21 Apr 2021	20 Apr 2021	Payment received		\$1,158.00	\$1,158.00 CR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$1,232.00		\$74.00 DR
2 May 2021	2 May 2021	General interest charge			\$74.00 DR
14 May 2021	1 Dec 2020	Credit transfer received from Income Tax Account		\$74.00	\$0.00
14 May 2021	1 Apr 2021	General interest charge			\$0.00



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 74856004

Last Updated 05/03/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
949156307	THE TRUSTEE FOR RANDHAWA SUPERANNUATION FUND	1,158.00	1,158.00	1,232.00	792.00	4,340.00

Total No of Clients: 1

88010 - Creditors - ATO

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
88010	Creditors - ATO			0%
TOTAL		CY Balance	LY Balance	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation and confirmations of Liability

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Creditors - ATO (88010)					
Creditors - ATO (88010)					
01/07/2020	2020 Income Tax		396.85		396.85 DR
19/05/2021	Direct Credit 012721 ATO ATO004000014422286			396.85	0.00 DR
			396.85	396.85	0.00 DR

Total Debits: 396.85

Total Credits: 396.85

A - Financial Statements

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Supporting Documents

- Randhawa Super Fund - 2021 financials & ITR & invoice for signing.pdf

Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

15 June, 2022

The Trustees
Randhawa Superannuation Fund
23 Keppel Street
BOONDALL QLD 4034

Dear Kuldip

Re: Randhawa Superannuation Fund

Enclosed please find the 2021 Superannuation Forms listed below:

1. Financial Statements;
1. Trustee Declaration;
2. Minutes of Meetings;
3. Members Statements;
4. Income Tax Return;
5. Investment Strategy
6. Audit Representation Letter;
7. Audit Engagement Letter

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **8 June 2022**. However, for the 2021 year, we have calculated that the Super Fund has an amount Refundable of **\$842.05** after deducting the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts; however, you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals.

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g. resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters

2022 Concessional Contributions Cap - from 1 July 2021, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

Sam Greco

SAM GRECO

Encls

Kuldip Raudhawa

Sarabjit Raudhawa

Harinder Raudhawa

Randhawa Superannuation Fund

Financial Statements & Reports

for the year ended

30 June 2021



Sam Greco & Co

Level 1, 1355 Gympie Road, ASPLEY QLD 4032

PO Box 354, ASPLEY QLD 4034

ABN: 16230504491

Phone 07 3263 5200 Fax 07 3263 4830

Email: info@taxonline.com.au

Randhawa Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		1,667.79	252.10
Contribution Income			
Employer Contributions		6,049.80	3,399.47
Personal Concessional		15,000.00	25,000.00
Total Income		<u>22,717.59</u>	<u>28,651.57</u>
Expenses			
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		550.00	0.00
ASIC Fees		54.00	53.00
Bank Charges		1.33	120.00
Fines - Non-Deductible		0.00	333.00
		<u>1,123.33</u>	<u>506.00</u>
Investment Losses			
Changes in Market Values	6	0.00	(252.60)
Total Expenses		<u>1,123.33</u>	<u>253.40</u>
Benefits accrued as a result of operations before income tax			
		<u>21,594.26</u>	<u>28,398.17</u>
Income Tax Expense	7	3,238.95	4,130.15
Benefits accrued as a result of operations		<u>18,355.31</u>	<u>24,268.02</u>

H.R. S.R. K.R.

The accompanying notes form part of these financial statements.

Refer to compilation report

Randhawa Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Other Assets			
Cash at Bank Acc:10321175		65,487.24	37,279.32
CBA Term Deposit Acct 50091845		70,362.26	70,075.73
CBA CDIA Account 25211917		0.00	10,253.94
Income Tax Refundable		1,101.05	1,409.25
Total Other Assets		<u>136,950.55</u>	<u>119,018.24</u>
Total Assets		<u>136,950.55</u>	<u>119,018.24</u>
Less:			
Liabilities			
PAYG Instalment Payable		792.00	1,215.00
Total Liabilities		<u>792.00</u>	<u>1,215.00</u>
Net assets available to pay benefits		<u>136,158.55</u>	<u>117,803.24</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Randhawa, Kuldip Singh - Accumulation		67,445.60	67,186.74
Randhawa, Sarabjit - Accumulation		50,123.23	32,098.13
Randhawa, Harinder Singh - Accumulation		18,589.72	18,518.37
Total Liability for accrued benefits allocated to members' accounts		<u>136,158.55</u>	<u>117,803.24</u>

H.R. S.R. K.R.

The accompanying notes form part of these financial statements.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 3: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	117,803.24	93,535.22
Benefits accrued as a result of operations	18,355.31	24,268.02
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	136,158.55	117,803.24

Note 4: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

H.R. S.R. K.R.

Refer to compilation report

Randhawa Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Vested Benefits	136,158.55	117,803.24

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Changes in Market Values Unrealised Movements in Market Value

	2021 \$	2020 \$
Total Unrealised Movement	0.00	0.00

Realised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		
Flight Centre Travel Group Limited	0.00	252.60
	0.00	252.60
Total Realised Movement	0.00	252.60
Total Market Movement	0.00	252.60

Note 7: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	3,238.95	4,130.15
Income Tax Expense	3,238.95	4,130.15

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

H.R.

Prima facie tax payable on benefits accrued before income tax at 15%	3,239.14	4,259.73
--	----------	----------

Less:

S.R.

Tax effect of:

Realised Accounting Capital Gains	0.00	37.89
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K.R.

Refer to compilation report

Randhawa Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Add:

Tax effect of:

Pension non deductible expenses	0.00	49.95
Net Capital Gains	0.00	37.95
TFN Credits	0.00	31.65
Rounding	(0.19)	(0.24)
Income Tax on Taxable Income or Loss	<u>3,238.95</u>	<u>4,341.15</u>
Less credits:		
TFN Credits	0.00	211.00
Current Tax or Refund	<u>3,238.95</u>	<u>4,130.15</u>

H.R.

S.R.

K.R.

Randhawa Superannuation Fund
Investment Performance

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Cash at Bank Acc:10321175	37,279.32	0.00	0.00	65,487.24	0.00	0.00	0.00	0.00	0.00 %
CBA CDIA Account 25211917	10,253.94	0.00	0.00	0.00	0.00	0.00	1.26	1.26	0.01 %
	47,533.26	0.00	0.00	65,487.24	0.00	0.00	1.26	1.26	0.00 %
Term Deposits									
CBA Term Deposit Acct 50091845	70,075.73	0.00	0.00	70,362.26	0.00	0.00	286.53	286.53	0.41 %
	70,075.73	0.00	0.00	70,362.26	0.00	0.00	286.53	286.53	0.41 %
	117,608.99	0.00	0.00	135,849.50	0.00	0.00	287.79	287.79	0.24 %

H.R.
 S.R.
 K.R.

Randhawa Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank Acc:10321175		65,487.240000	65,487.24	65,487.24	65,487.24			48.21 %
CBA Term Deposit Acct 50091845		70,362.260000	70,362.26	70,362.26	70,362.26			51.79 %
		135,849.50	135,849.50		135,849.50		0.00 %	100.00 %
			135,849.50		135,849.50		0.00 %	100.00 %

H.R.

S.R.

K.R.

Randhawa Superannuation Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
CBA CDIA Account 25211917	1.26			1.26				1.26				
Interest Received												
Loan	1,380.00			1,380.00				1,380.00				
	1,380.00	0.00	0.00	1,380.00	0.00	0.00	0.00	1,380.00	0.00	0.00	0.00	0.00
Term Deposits												
CBA Term Deposit Acct 50091845	286.53			286.53				286.53				
	286.53	0.00	0.00	286.53	0.00	0.00	0.00	286.53	0.00	0.00	0.00	0.00
	1,667.79	0.00	0.00	1,667.79	0.00	0.00	0.00	1,667.79	0.00	0.00	0.00	0.00

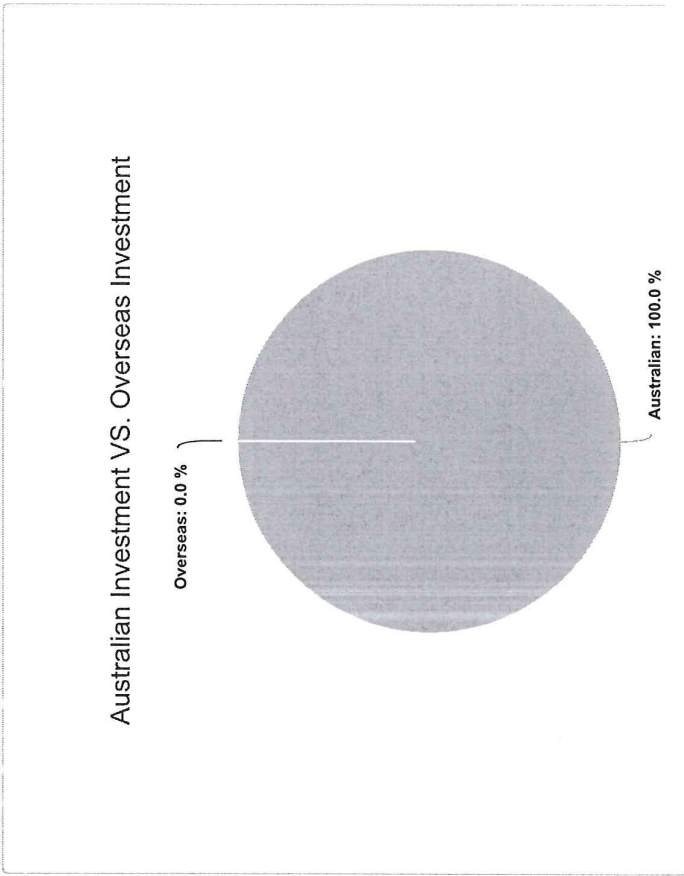
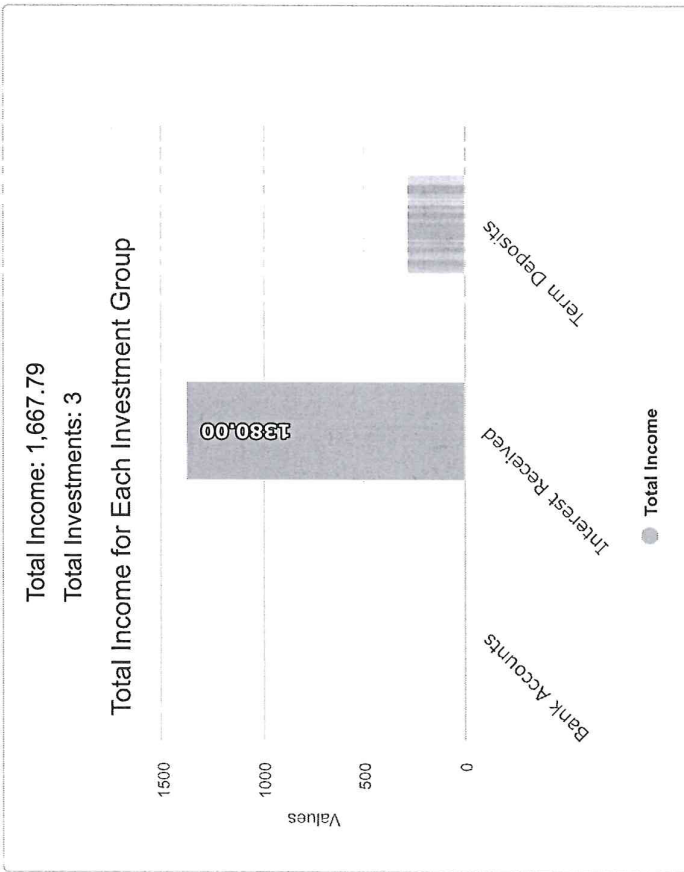
Assessable Income (Excl. Capital Gains) 1,667.79
 Net Capital Gain 0.00
Total Assessable Income 1,667.79

*1 Includes foreign credits from foreign capital gains.
 *2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

H.R.
 S.R.
 K.R.

Randhawa Superannuation Fund
Investment Income Report

As at 30 June 2021



Randhawa Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Randhawa Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Randhawa Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: *Sam Greco*

Dated:

16-06-2022

Randhawa Superannuation Fund
Randhawa Superfund Pty Ltd ACN: 164514532
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

Kuldip Raudhawa

21-06-2022

.....
Kuldip Singh Randhawa
Randhawa Superfund Pty Ltd
Director

Sarabjit Raudhawa

21-06-2022

.....
Sarabjit Randhawa
Randhawa Superfund Pty Ltd
Director

Harinder Raudhawa

.....
Harinder Singh Randhawa
Randhawa Superfund Pty Ltd
Director

Dated this 24-06-2022 day of

Minutes of a meeting of the Director(s)

held on _____ at 23 Keppel Street, Boondall, Queensland 4034

PRESENT:	Kuldip Singh Randhawa, Sarabjit Randhawa and Harinder Singh Randhawa
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	It was resolved that Super Audits Pty Ltd of 5A Broadway, Glenelg South, South Australia 5045 act as auditors of the Fund for the next financial year.
TAX AGENTS:	It was resolved that Sam Greco & Co Chartered Accountants act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Minutes of a meeting of the Director(s)

held on _____ at 23 Keppel Street, Boondall, Queensland 4034

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.
There being no further business the meeting then closed.
Signed as a true record –

Harinder Raudhawa

.....
Harinder Singh Randhawa

Chairperson

Randhawa Superannuation Fund

Members Statement

Kuldip Singh Randhawa
 23 Keppel Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : 07/06/1962
 Age: 59
 Tax File Number: 187354950
 Date Joined Fund: 27/06/2013
 Service Period Start Date: 27/06/2013
 Date Left Fund:
 Member Code: RANKUL00001A
 Account Start Date: 27/06/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 67,445.60
 Total Death Benefit 67,445.60
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

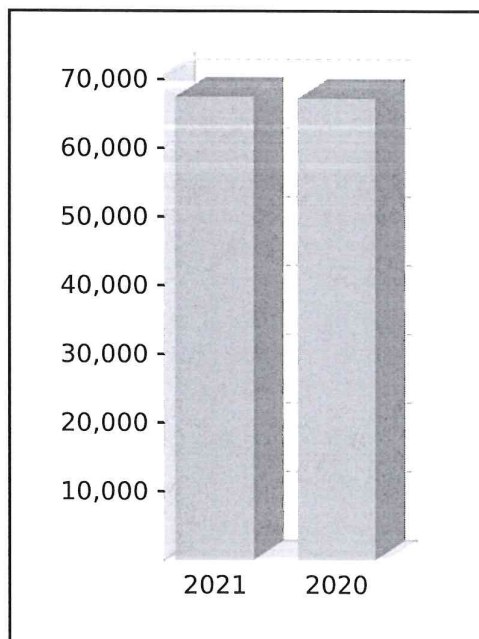
Total Benefits 67,445.60

Preservation Components

Preserved 67,445.60
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 1,962.39
 Taxable 65,483.21



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	67,186.74
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	304.41
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	45.55
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	67,445.60

H.R. S.R. K.R.

Randhawa Superannuation Fund

Members Statement

Sarabjit Randhawa
 23 Keppel Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : 15/10/1967
 Age: 53
 Tax File Number: 156234900
 Date Joined Fund: 27/06/2013
 Service Period Start Date: 27/06/2013
 Date Left Fund:
 Member Code: RANSAR00001A
 Account Start Date: 27/06/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 50,123.23
 Total Death Benefit 50,123.23
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

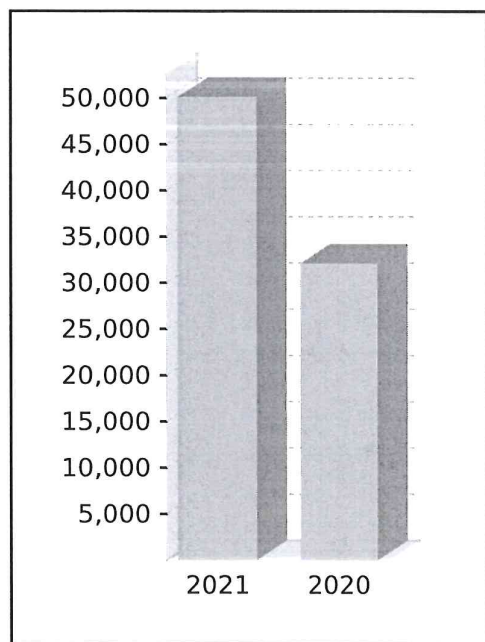
Total Benefits 50,123.23

Preservation Components

Preserved 50,123.23
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 50,123.23



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	32,098.13
<u>Increases to Member account during the period</u>	
Employer Contributions	6,049.80
Personal Contributions (Concessional)	15,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	156.15
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,157.48
Income Tax	23.37
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	50,123.23

H.R. S.R. K.R.

Randhawa Superannuation Fund

Members Statement

Harinder Singh Randhawa
 23 Keppel Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : 17/02/1991
 Age: 30
 Tax File Number: 873755920
 Date Joined Fund: 27/06/2013
 Service Period Start Date: 27/06/2013
 Date Left Fund:
 Member Code: RANHAR00001A
 Account Start Date: 27/06/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 18,589.72
 Total Death Benefit 18,589.72
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

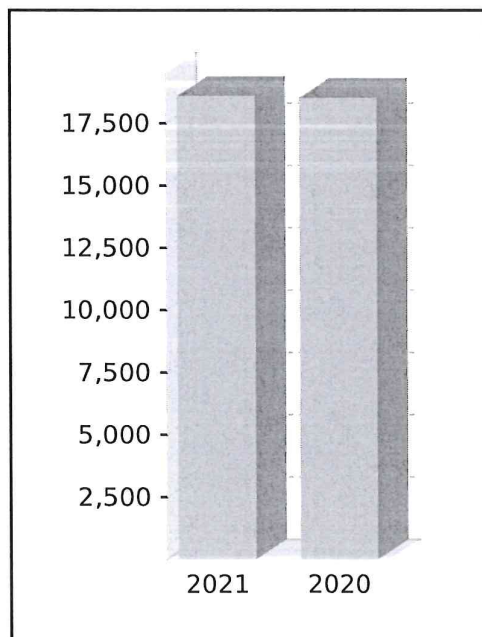
Total Benefits 18,589.72

Preservation Components

Preserved 18,589.72
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 18,589.72



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	18,518.37
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	83.90
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	12.55
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	18,589.72

H.R. S.R. K.R.

Randhawa Superannuation Fund
Deductions Notice Letter

I, Sarabjit Randhawa as a member of Randhawa Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$15000.00

for contributions paid in the year ended 30 June 2021.

Sarabjit Randhawa

Sarabjit Randhawa

Date: 21-06-2022

Randhawa Superannuation Fund Deductions Notice Letter

Randhawa Superfund Pty Ltd as trustee for Randhawa Superannuation Fund acknowledges that

Sarabjit Randhawa

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$15000.00

for contributions paid in the year ended 30 June 2021. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Harinder Raudhawa

Harinder Singh Randhawa

Date: 24-06-2022

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2020 to 30 June 2021 is: \$ _____

Sarabjit Raudhawa

Sarabjit Randhawa

Date: 21-06-2022

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return 2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified ?

 B N

Was Part B of the audit report qualified ?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y N Print Y for yes or N for no.

Use Agent Trust Account?

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAALias). See instructions for more information.

8 Status of SMSF Australian superannuation fund

A Y

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Y Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Sensitive (when completed)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N**

Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Have you applied an exemption or rollover? **M**

Print Y for yes or N for no.

Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1

Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus#*No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Sensitive (when completed)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text" value="550"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text" value="573"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> <small>Code</small> <input type="text"/>	L2 <input type="text"/> <small>Code</small> <input type="text"/>	
Tax losses deducted	M1 <input type="text"/>		

TOTAL DEDUCTIONS
N
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss
O
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income **A**
 (an amount must be included even if it is zero)
 #Tax on taxable income **T1**
 (an amount must be included even if it is zero)
 #Tax on no-TFN-quoted contributions **J**
 (an amount must be included even if it is zero)

Gross tax **B**
 (T1 plus J)

Sensitive (when completed)

Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1
T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>
Early stage investor tax offset D3 <input type="text"/>
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>

Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text"/>	Refundable tax offsets E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Sensitive (when completed)

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
 (Remainder of refundable tax offsets). **I**
 (unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax refundable **S**
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	<input type="text"/>	<input type="text"/>
Collectables	<input type="text"/>	<input type="text"/>

Sensitive (when completed)

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration.	Member Number	1
Family name	Randhawa	Member'sTFN	Account status	<input type="radio"/> Code
First given name	Harinder			
Other given names	Singh			
Date of birth	17/02/1991	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 18,518.37

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H1
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS	N 0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O 71.35	Loss
S1 18,589.72	Inward rollovers and transfers	P	
Retirement phase account balance - NonCDBIS	Outward rollovers and transfers	Q	Code
S2 0.00	Lump Sum payment	R1	Code
Retirement phase account balance - CDBIS	Income stream payment	R2	Code
S3 0.00			
<input type="text"/> 0 TRISCount	CLOSING ACCOUNT BALANCE	S 18,589.72	
		S1 plus S2 plus S3	
	Accumulation phase value	X1	
	Retirement phase value	X2	
	Outstanding limited recourse borrowing arrangement amount	Y	

Sensitive (when completed)

Fund's tax file number (TFN)

Title	Mr	See the Privacy note in the Declaration.	Member'sTFN	MemberNumber	2
Familyname	Randhawa			Account status	0 Code
First given name	Kuldip				
Other given names	Singh				
Date of birth	07/06/1962	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 67,186.74

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H1
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS	N 0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O	258.86	Loss
S1 67,445.60	Inward rollovers and transfers	P		
Retirement phase account balance - NonCDBIS	Outward rollovers and transfers	Q		
S2 0.00	Lump Sum payment	R1		Code
Retirement phase account balance -CDBIS	Income stream payment	R2		Code
S3 0.00				
0 TRISCount	CLOSING ACCOUNT BALANCE	S	67,445.60	
			S1 plus S2 plus S3	
	Accumulation phase value	X1		
	Retirement phase value	X2		
	Outstanding limited recourse borrowing arrangement amount	Y		

Sensitive (when completed)

Title	Mrs	See the Privacy note in the Declaration.	Member Number	3
Family name	Randhawa	Member'sTFN		
First given name	Sarabjit		Account status	0 Code
Other given names	Kaur			
Date of birth	15/10/1967	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 32,098.13

Refer to instructions for completing these labels	Proceeds from primary residence disposal
A 6,049.80	H
ABN of principal employer	Receipt date
A1	H1
Personal contributions	Assessable foreign superannuation fund amount
B 15,000.00	I
CGT small business retirement exemption	Non-assessable foreign superannuation fund amount
C	J
CGT small business 15-year exemption amount	Transfer from reserve: assessable amount
D	K
Personal injury election	Transfer from reserve: non-assessable amount
E	L
Spouse and child contributions	Contributions from non-complying funds and previously non-complying funds
F	T
Other third party contributions	Any other contributions (including Super Co-contributions and low Income Super Contributions)
G	M
TOTAL CONTRIBUTIONS N 21,049.80	
(Sum of labels A to M)	

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O 3,024.70	Loss
S1 50,123.23	Inward rollovers and transfers	P	L
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q	
S2 0.00	Lump Sum payment	R1	Code
Retirement phase account balance - CDBIS	Income stream payment	R2	Code
S3 0.00			
0 TRISCount	CLOSING ACCOUNT BALANCE S 50,123.23		
	S1 plus S2 plus S3		
	Accumulation phase value	X1	
	Retirement phase value	X2	
	Outstanding limited recourse borrowing arrangement amount	Y	

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="135,849"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="1,101"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 <input style="width: 80%;" type="text"/>	
Permissible temporary borrowings V2 <input style="width: 80%;" type="text"/>	
Other borrowings V3 <input style="width: 80%;" type="text"/>	
Borrowings V <input style="width: 150px;" type="text" value="0"/>	
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W <input style="width: 150px;" type="text" value="136,158"/>	
Reserve accounts X <input style="width: 150px;" type="text"/>	
Other liabilities Y <input style="width: 150px;" type="text" value="792"/>	
TOTAL LIABILITIES Z <input style="width: 150px;" type="text" value="136,950"/>	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input style="width: 90%;" type="text"/>
Total TOFA losses	I	<input style="width: 90%;" type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Sensitive (when completed)

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Kuldip Randhawa

Date Day Month Year

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number Area code Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number Area code Number

Tax agent number Reference number

Sensitive (when completed)

Investment Strategy

Randhawa Superannuation Fund

Background:

The investment strategy outlined below represents an expansion and clarification of the Investment Strategy agreed at the formation of Randhawa Superannuation Fund ("the Fund"). This Investment Strategy replaces the Investment Strategy document dated April 2021.

Objectives:

The objective of the fund is to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs
- Ensure the fund has sufficient liquidity at all times to meet all commitments
- Maximise the tax effectiveness of fund investments thereby delivering the best medium-term after-tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the investment time frame, the fund will have a high proportion of defensive assets in the portfolio.

Investment Choice:

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial, and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements]:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy, the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have considered all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies:

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance:

The Fund has a medium time horizon. Further the Members wish to have a conservative asset allocation thereby limiting volatility of returns. [The members have existing equity and property investments outside superannuation and are familiar with the variability of both returns and capital values which are associated with such investments.]

Members understand

- the trade-off between investment risk and medium-term capital and income growth and have indicated stability is a priority
- Investment risk is borne by the members, as fluctuations in investment returns will affect the level of benefits available to members.

Insurance:

The Trustees will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

Liquidity:

The Members of the Fund do not expect to access their superannuation prior to age 65. Accordingly, there is no anticipated benefit payment in the next 8 years. Cash in excess of anticipated liquidity requirement will be invested in accordance with the Fund's investment strategy.

Asset Allocation:

The targeted asset allocation takes into account the benefits of a diversified asset mix, however, given the investment time horizon of the fund (which is based on the members life expectancies) and the members assets outside of superannuation, the allocation will be focused on capital and generating stable income streams.

The final targeted asset allocation will be in the following ranges:

The fund will have a strong bias towards cash and term deposits for the short term. In the medium term, The Trustees may consider a diversified mix of listed Australian shares paying fully franked dividends with some cash held to meet liquidity requirements in both cash accounts and term deposits.

Growth Assets	Indicative long term range
• Australian listed equities	0% - 20%
• International listed equities	0% - 20%
• Australian listed property	0% - 20%
• [Direct Property]	0% - 20%
• [Collectables]	0% - 20%
Defensive assets	
• Cash and term deposits	1% - 100%
• Australian cash and bond funds	0% - 20%
• International cash and bond funds	0% - 20%
• Bullion	0% - 20%

Kuldip Raudhawa

Kuldip Singh Randhawa
 Director of Corporate Trustee
 Randhawa Superfund Pty Ltd

Sarabjit Raudhawa

Sarabjit Randhawa
 Director of Corporate Trustee
 Randhawa Superfund Pty Ltd

Harinder Raudhawa

Harinder Singh Randhawa
 Director of Corporate Trustee
 Randhawa Superfund Pty Ltd

Randhawa Superannuation Fund
23 Keppel Street BOONDALL QLD 4034

Mr Anthony Boys
Super Audits Pty Ltd
PO Box 3376
Rundle Mall SA 5000

Dear Sir,

Randhawa Superannuation Fund
Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of Randhawa Superannuation Fund for the year ended 30 June 2021, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (i) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (ii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Randhawa Superfund Pty Ltd as Trustee for the Randhawa Superannuation Fund

Kuldip Raudhawa

Director / Trustee
Kuldip Singh Randhawa

Sarabjit Raudhawa

Director / Trustee
Sarabjit Randhawa

Randhawa Superannuation Fund

Dear Kuldip

Randhawa Superannuation Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2021. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
 - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2021, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Randhawa Superfund Pty Ltd as trustee for the Randhawa Superannuation Fund

Signed &
Dated

Kuldip Raudhawa

Sarabjit Raudhawa

21-06-2022

21-06-2022

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000



CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491
 PO Box 354, ASPLEY QLD 4034
 Phone (07) 3263 5200 Fax (07) 3263 4830

Kuldip Randhawa
 Randhawa Superannuation Fund
 23 Keppel Street
 BOONDALL QLD 4034

Tax Invoice
210372
 Ref: RAND0011
 15 June, 2022

Description	Amount
Professional Services Rendered	
Preparation of Financial Statements for the period ended 30 June 2021 which included:	
Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2021	
Calculate members benefits and allocate income to each member	H.R.
Preparation of Member Statements for the period ended 30 June 2021	
Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2021	S.R.
Preparation of Resolution of Minutes for the period ended 30 June 2021	
Sundry advice and Other Matters (This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*	K.R.
	1,100.00

Terms: Strictly Seven Days **AMT Due \$ 1,100.00**
 The Amount Due Includes GST of \$100.00
 * Indicates Taxable Supply
Refer to our Terms of Trade on our website www.taxonline.com.au
REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice.		Invoice: 210372
Randhawa Superannuation Fund		Ref: RAND0011
*Cheque	*Cash	15 June, 2022
*M/card & VISA Only		
*Direct Deposit - please use Invoice No. as your REFERENCE		
Senrico Pty Ltd --- BSB 484 799	Acc 167 066 970	Amt Due: \$ 1,100.00
Card No.	<input type="text"/>	Validation No. <input type="text"/>
Cardholder	Signature	Expiry Date/.....

Signature Certificate

Reference number: TEVWM-ZXOYG-TKLUF-SZBFC

Signer	Timestamp	Signature
Sam Greco Email: samg@taxonline.com.au Sent: 15 Jun 2022 02:14:48 UTC Viewed: 16 Jun 2022 07:19:42 UTC Signed: 16 Jun 2022 07:20:06 UTC		
Recipient Verification: ✓ Email verified	16 Jun 2022 07:19:42 UTC	IP address: 115.64.111.193 Location: Brisbane, Australia
Kuldip Randhawa Email: ksrandhawa3@gmail.com Sent: 15 Jun 2022 02:14:48 UTC Viewed: 21 Jun 2022 09:55:11 UTC Signed: 21 Jun 2022 09:57:06 UTC		
Recipient Verification: ✓ Email verified	21 Jun 2022 09:55:11 UTC	IP address: 220.235.197.211 Location: Brisbane, Australia
Sarabjit Randhawa Email: sarabjitrandhawa17@gmail.com Sent: 15 Jun 2022 02:14:48 UTC Viewed: 21 Jun 2022 09:58:19 UTC Signed: 21 Jun 2022 10:00:03 UTC		
Recipient Verification: ✓ Email verified	21 Jun 2022 09:58:19 UTC	IP address: 220.235.197.211 Location: Brisbane, Australia
Harinder Randhawa Email: randhawahenry@gmail.com Sent: 15 Jun 2022 02:14:48 UTC Viewed: 24 Jun 2022 01:33:44 UTC Signed: 24 Jun 2022 01:35:04 UTC		
Recipient Verification: ✓ Email verified	24 Jun 2022 01:33:44 UTC	IP address: 49.182.173.37 Location: Brisbane, Australia

Document completed by all parties on:
24 Jun 2022 01:35:04 UTC

Page 1 of 1



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B - Permanent Documents

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Not Started

Supporting Documents

- Fund Summary Report Report
- ASIC Fees.pdf
- 95103_Randhawa SF Trust Deed - signed (1).pdf
- 95101_Randhawa Superfund SF - Constitution signed.pdf

Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

Randhawa Superannuation Fund Fund Summary Report

As at 30 June 2021

Fund Details

Date Formed: 27/06/2013

Tax File Number: Provided

ABN: 51806637857

Period: 01/07/2020 - 30/06/2021

Fund Type: SMSF

GST Registered: No

Postal Address:

23 Keppel Street
Boondall, Queensland 4034

Physical Address:

Level 1 Mitcham House 1355 Gympie Road
Aspley, Queensland 4034

Members

Number of Members: 3

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Randhawa, Kuldip Singh	59	1	0	Provided	Not Provided
Randhawa, Sarabjit	53	1	0	Provided	Not Provided
Randhawa, Harinder Singh	30	1	0	Provided	Not Provided

Fund Relationships

Relationship Type	Contact
Accountant	Sam Greco & Co Chartered Accountants
Accountant/Bookkeeper	Sam Greco & Co Chartered Accountants
Auditor	Super Audits Pty Ltd
Auditor	Boys, Anthony
Fund Contact	Randhawa Superfund Pty Ltd
Fund Contact	Randhawa, Kuldip Singh
Fund Contact	Randhawa, Sarabjit
Fund Contact	Randhawa, Harinder Singh
Tax Agent	Sam Greco & Co Chartered Accountants
Tax Agent	Greco, Sam
Trustee	Randhawa Superfund Pty Ltd Randhawa, Kuldip Singh Randhawa, Sarabjit Randhawa, Harinder Singh

To scan
once
signed.

THE CONSTITUTION OF RANDHAWA SUPERFUND PTY LTD

Drawn by:

redchip lawyers
Level 1, 'The Portal'
1 Breakfast Creek Road
Newstead Qld 4006
Ph: (07) 3852 5055
Fax: (07) 3852 2559
Email: redchip@redchip.com.au

Solicitors for:-

Australian Company Incorporation Services Pty. Ltd.
Level 1, 'The Portal'
1 Breakfast Creek Road
Newstead Qld 4006
FREECALL: 1800 773 477
FREEFAX: 1800 655 556
Email: info@acis.net.au

Certificate of Registration of a Company

This is to certify that

RANDHAWA SUPERFUND PTY LTD

Australian Company Number 164 514 532

is a registered company under the Corporations Act 2001 and
is taken to be registered in Queensland.

The company **is limited by shares.**

The company is a **proprietary** company.

The day of commencement of registration is
the twenty-seventh day of June 2013.

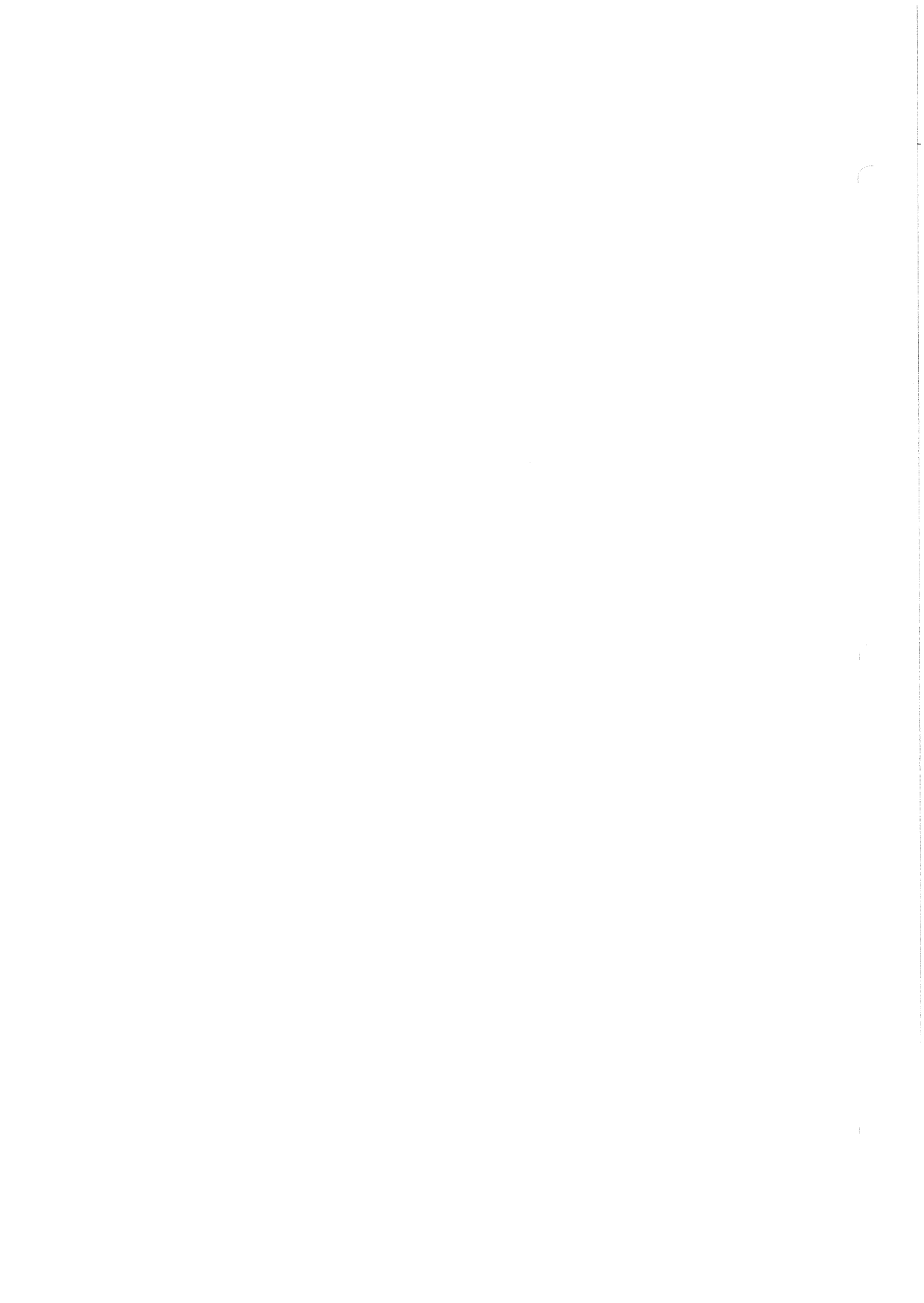
Issued by the
Australian Securities and Investments Commission
on this twenty-seventh day of June, 2013.



Greg Medcraft
Chairman



CERTIFICATE



CORPORATIONS ACT 2001 (CTH)
A COMPANY LIMITED BY SHARES
CONSTITUTION AGREEMENT
RANDHAWA SUPERFUND PTY LTD

EFFECT OF THE CONSTITUTION

This Constitution shall have effect as a contract:

- (a) between the Company and each member;
- (b) between the Company and each director and Company secretary; and
- (c) between a member and each other member,
pursuant to which each member agrees to observe and perform the Rules within the Constitution so far as they apply to that member.

MODIFICATION AND AMENDMENT

Unless a member of the Company shall agree in writing, they shall not be bound by any modification of the Constitution after the date upon which they became a member insofar as that modification:

- (a) requires the members to take up additional shares;
- (b) increases the members liability to contribute to the share capital of, or otherwise to pay money to the Company;
- (c) imposes or increases restrictions on the right to transfer the shares held by the member, unless the modification is made to change from a public company to a proprietary company or;
- (d) inserts take over approval provisions of the kind referred to in Section 648D(1) of the Law.

OPERATION FOR SINGLE DIRECTOR AND SHAREHOLDER

Where the sole director and sole member of this Company is the same person:

- (a) any reference in this Constitution to more than one (1) director or member shall be deemed to be a reference to one (1) director or member;
- (b) this Constitution shall in all respects be interpreted so as to give legal effect and validity to its terms with application to a single director or single member.

SUPERANNUATION INDUSTRY (SUPERVISION) ACT 1993

In the event that this Company is formed for the purpose of acting solely as a trustee of a regulated Superannuation Fund within the meaning of Section 19 of the Superannuation Industry (Supervision) Act 1993, then notwithstanding any Rule of this Constitution to the contrary, the distribution of the Company's income or property among its members is strictly prohibited.

I/We, the person/s whose name/s, address/es and shareholding's appear in the table below, being the initial member/s of the Company hereby agree:

- (a) To adopt the Constitution and Rules for the Company on the terms and conditions that are annexed to this Agreement;
- (b) That the replaceable rules of the Law will not apply to this Company; and
- (c) That I/we have read and understand the Constitution and Rules of the Company.

Name	Address	Shareholding
KULDIP SINGH RANDHAWA	23 KEPPEL STREET BOONDALL QLD 4034	1 ORD
SARABJTI KAUR RANDHAWA	23 KEPPEL STREET BOONDALL QLD 4034	1 ORD
HARINDER SINGH RANDHAWA	23 KEPPEL STREET BOONDALL QLD 4034	1 ORD

Signed as an agreement by the member/s on 27/06/2013


KULDIP SINGH RANDHAWA


SARABJTI KAUR RANDHAWA

HARINDER SINGH RANDHAWA



SIGN HERE

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1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

In the interpretation of this Constitution, unless the context or subject matter requires otherwise, references to:

Act means the *Corporations Act 2001 (Cth)*;

Associate when used in Rule 33, has the meaning given for the purposes of Division 7A of the Income Tax Assessment Act 1936;

Company means the Company whose Members have adopted this Constitution;

Constitution means this Constitution containing the rules for the operation of the Company;

Director means each person appointed as, and who, at the relevant time, remains, a director of the Company and:

- (a) includes any person appointed as an alternative for any other Director; and
- (b) excludes any person who is disqualified from acting as a director or who is removed or resigns from that office;

Interest Rate means the Benchmark Interest Rate defined in the *Income Tax Assessment Act 1936* expressed as a rate per cent per annum;

Member means each person holding a share or shares in the Company at the relevant time;

Notice Address means the last address specified by a person in the records of the Company and includes:

- (a) each address listed for each relevant person in the records of the Australian Securities and Investments Commission;
- (b) any other address nominated by the relevant person as an additional, alternative or substituted Notice Address for the purposes of this Constitution; and
- (c) the then current facsimile number or email address nominated as a Notice Address by a person;

Prescribed Rate means the rate specified by the Directors from time to time expressed as a rate per cent per annum or if no rate is specified, the Interest Rate plus 2 percent;

Related Body Corporate means:

- (a) in the case of a body corporate, the body corporate which is related to that body corporate within the meaning of the Act; and
- (b) in the case of a transfer by an individual Member under Rule 16, an entity in which that Member beneficially owns or controls all the issued shares;

Right includes a legal, equitable, contractual, statutory or other right, power, authority, benefit, privilege, remedy, entitlement, discretion or cause of action;

Rules means the provisions of this Constitution and **Rule** means any one of them.

1.2 Interpretation

- (a) In the interpretation of this Constitution, unless the context or subject matter requires otherwise, references to:
 - (i) **singular** words include the **plural** and vice versa;
 - (ii) any **gender** include every gender;
 - (iii) **persons** include natural persons, firms, companies, corporations, bodies corporate, trustee, trusts, charities, associations, partnerships, government authorities, and other legal entities. It will include references to that person's estate, personal representatives, executors, administrators, substitutes, successors and assigns;

- (iv) **writing** include printing, typing, facsimile and other means of representing or reproducing words, figures, drawings or symbols in a visible and tangible or electronic form, in English;
 - (v) **signature** and/or **signing** mean due execution of a document and include signing by an agent or attorney or representative;
 - (vi) **months** mean calendar months;
 - (vii) **statutes** include statutes amending, modifying, rewriting, re-enacting, consolidating or replacing the statutes referred to and all regulations, orders-in-council, rules, by-laws, orders in council and ordinances made under those statutes;
 - (viii) **sections** of statutes or terms defined in statutes refer to corresponding sections or defined terms in amended, consolidated or replacement statutes;
 - (ix) an **agreement** or **document** (including this Constitution) mean that agreement or document as varied, amended, novated or supplemented and include all recitals, schedules, appendices and exhibits to it;
 - (x) **clauses** or **schedules** are references to the clauses or schedules of this Constitution;
 - (xi) **a party** include that party's executors, administrators, substitutes, successors and assigns;
 - (xii) **sell** or **sold** include transfer, lease, assign, grant options and/or any other form of disposing of or creating an interest in the thing being considered and **buy** or **purchase** will be interpreted correspondingly.
- (b) The following rules apply, unless the context or subject matter requires otherwise:
- (i) **headings** and the **table of contents** are used for convenience only and must be disregarded in the interpretation of this Constitution;
 - (ii) if a word or phrase is given a **defined meaning**, another grammatical form of that word or phrase has a corresponding meaning; and
 - (iii) where a person is entitled to **vote** or holds the **right to vote** on any matter under this Constitution, the person may vote by proxy or attorney or representative. A reference to a person being present means present in person or by proxy;
 - (iv) **each paragraph** or sub-paragraph in a list is to be **read independently** from the others in the list.

1.3 Actions authorised under the Act

Where the Act authorises or permits a company to do any thing if authorised by its constitution, the Company is authorised or permitted by this Constitution to do that thing subject to any express limitation contained in this Constitution.

1.4 Corporations Act prevails

Where any provision in this Constitution conflicts with or is inconsistent with any provision of the Act, that provision will be read and interpreted as being subject to the provisions of the Act and will be ineffective, but only to the extent of any conflict or inconsistency.

1.5 Invalidity

This Constitution will, to the extent possible, be interpreted and construed so as not to be invalid, illegal or unenforceable in any respect. If a provision, on its true interpretation or construction is found to be illegal, invalid or unenforceable:

- (a) that provision will, be read down to the extent that it may be necessary to ensure that it is not illegal, invalid or unenforceable and as may be reasonable in the circumstances to give it a valid operation; or

- (b) if the provision or part of it cannot effectively be read down, that provision or part of it will be deemed to be void and severable and the remaining provisions of this Constitution will not in any way be affected or impaired and will continue regardless of that illegality, invalidity or unenforceability.

1.6 No limit on powers

Where the Company or the Directors or any other person is given a Right under this Constitution:

- (a) the Right is exercisable absolutely and with unfettered discretion and without restriction unless the Right is expressly limited; and
- (b) any exercise of that Right on any occasion will not restrict the further exercise of the Right on any other occasion or at any time; and
- (c) This Rule 1.6 applies, subject to any provision of this Constitution, the Act or any other law, to the contrary.

2. RIGHTS, POWERS AND PRIVILEGES

2.1 General powers

The Company has:

- (a) the rights, powers and privileges of a natural person; and
- (b) the rights, powers and privileges of a body corporate; and
- (c) the rights, powers and privileges specified in this Constitution and the Act.

2.2 Specific powers

Without limiting Rule 2.1, the Company has the Right to:

- (a) issue and allot fully or partly paid shares;
- (b) issue debentures;
- (c) distribute Company property to its Members, in kind or otherwise;
- (d) grant options over unissued shares;
- (e) give security by charging uncalled capital;
- (f) grant a fixed and/or floating charge over Company property;
- (g) register the Company as a body corporate in any place outside Australia; and
- (h) do anything that it is authorised to do or permitted to do by law anywhere in the world.

2.3 Legal capacity

The Company's legal capacity to do something is not affected by the fact the Company's interests are not, or would not be, served by doing it.

3. PROPRIETARY LIMITED COMPANY

3.1 Limitations

The Company is registered as a proprietary company limited by shares and:

- (a) the liability of Members is limited; and
- (b) the right to transfer shares in the Company is restricted by this Constitution.

3.2 Prohibitions

The Company is prohibited from:

- (a) issuing any offer for the acquisition of any shares in, or debentures of, the Company;
- (b) issuing any invitation to subscribe for any shares in, or debentures of, the Company; or

(c) issuing any offer to accept subscriptions for any shares in, or debentures of, the Company, except in compliance with the Act.

3.3 Maximum Members

The number of Members of the Company must not exceed 50 and when counting the Members of the Company under this Rule:

- (a) joint holders of shares will be counted as 1 person;
- (b) any employee of the Company or a Related Body Corporate who is a Member of the Company will not be counted; and
- (c) any former employee of the Company or a Related Body Corporate who was, during the term of that employment and has continued, uninterrupted, to be a Member of the Company, will not be counted.

4. SHARE CLASSES

- (a) The Company may issue shares of any class and with any Rights as determined by the Directors and may issue shares:
 - (i) in the classes and with the Rights attached to them in Rule 5 (with or without other Rights); and/or
 - (ii) in any other classes and with any other Rights attached to them as determined by the Directors from time to time.
- (b) The Company may issue shares by resolution of the Directors.
- (c) Shares may be issued with any preferred or other special Rights or restrictions relating to dividends, voting, return of or entitlement to capital or otherwise as the Directors determine.
- (d) The Company may issue shares which are redeemable.
- (e) Any issue of any shares will not affect any special Rights or restrictions previously given to or imposed on any existing shares or class of shares unless varied in compliance with Rule 7.
- (f) Any issue of shares will be subject to the Act.

5. SHARE RIGHTS

5.1 Ordinary shares and A Class/B Class shares

Holders of Ordinary shares and A Class and B Class shares have:

- (a) the right to vote at all meetings of the Company;
- (b) the right to participate in any dividend declared on the class of shares held; and
- (c) the right to participate in any division or distribution of any surplus assets or profits of the Company equally with all other Members having similar rights.

5.2 C Class/D Class/E Class shares

Holders of C Class, D Class and E Class shares have:

- (a) no right to vote at any meeting of the Company;
- (b) the right to participate in any dividend declared on the class of shares held; and
- (c) the right to participate in any division of any surplus assets or profits of the Company equally with all other Members having similar rights.

5.3 F Class Redeemable Preference shares

- (a) Holders of F Class Redeemable Preference shares have:

- (i) the right to vote at all meetings of the Company;
 - (ii) the right to participate in any dividend declared on the class of shares held; and
 - (iii) no right to participate in the division of any surplus assets or profits of the Company.
- (b) The Company may at any time redeem all or redeem any one or more F Class Redeemable Preference shares. If the Company elects to do so:
- (i) the Company will give the holder of the shares to be redeemed seven days written notice of the redemption;
 - (ii) the redemption may only be exercised by resolution of the Directors;
 - (iii) the notice must be signed by a Director and will be delivered or posted to the Notice Address for the holder of those shares with a cheque for the amount paid up in respect of those shares; and
 - (iv) any redemption under this Rule will be effective immediately upon the expiry of seven days from the delivery or posting of the notice of redemption.

5.4 G Class Redeemable Preference shares

- (a) Holders of G Class Redeemable Preference shares have:
- (i) no right to vote at any meeting of the Company;
 - (ii) the right to receive from the profits of the Company as a first charge a non-cumulative preferential dividend at the Prescribed Rate of the amount then paid up (and not previously redeemed) on the G Class Redeemable Preference shares held; and
 - (iii) no right to participate in the division of any surplus assets or profits of the Company.
- (b) The Company may at any time redeem all or redeem any one or more G Class Redeemable Preference shares. If the Company elects to do so:
- (i) the Company will give the holder of the shares to be redeemed seven days written notice of the redemption;
 - (ii) the redemption may only be exercised by resolution of the Directors;
 - (iii) the notice must be signed by a Director and will be delivered or posted to the Notice Address for the holder of those shares with a cheque for the amount paid up in respect of those shares; and
 - (iv) any redemption under this Rule will be effective immediately upon the expiry of seven days from the delivery or posting of the notice of redemption.

5.5 H Class shares

Holders of H Class shares have:

- (a) the right to vote at all meetings of the Company;
- (b) no right to receive any dividends; and
- (c) the right to participate in the division of any surplus assets or profits of the Company equally with all other Members having similar rights.

5.6 I Class/J Class/K Class shares

Holders of I Class, J Class and K Class shares have:

- (a) no right to vote at any meeting of the Company;
- (b) the right to participate in any dividends declared on the class of shares held; and
- (c) no right to participate in the division of any surplus assets or profits of the Company.

5.7 L Class shares

Holders of L Class shares have:

- (a) the right to vote at all meetings of the Company;
- (b) no right to receive any dividends; and
- (c) no right to participate in any division of any surplus assets or profits of the Company.

5.8 M Class shares

Holders of M Class shares have:

- (a) no right to vote at any meeting of the Company;
- (b) no right to receive any dividends; and
- (c) the right to participate in the division of any surplus assets or profits of the Company equally with all other Members having similar rights.

5.9 Repayment of capital

Regardless of any other provision in this Constitution but subject to any agreement between the Members of the Company otherwise, on a winding up or a reduction of the capital of the Company, the amount paid up on the shares in each class then issued will be repaid to the holders of those shares in the following order of priority:

- (a) G Class Redeemable Preference Shares;
- (b) F Class Redeemable Preference Shares;
- (c) Ordinary Shares;
- (d) A Class Shares;
- (e) B Class Shares;
- (f) C Class Shares;
- (g) D Class Shares;
- (h) E Class Shares;
- (i) H Class Shares;
- (j) I Class Shares;
- (k) J Class Shares;
- (l) K Class Shares;
- (m) L Class Shares;
- (n) M Class Shares.

5.10 Surplus assets and profits

Regardless of any other provision in these Rules, but subject to any agreement between the Members of the Company otherwise, on a division of surplus assets or profits of the Company, the holders of shares having Rights to surplus assets or profits of the Company, will share in a division equally with all other holders of such shares in proportion to the numbers of shares held.

6. VOTING RIGHTS

Unless otherwise stated in these Rules or on the issue of any shares but subject to any agreement between the Members of the Company otherwise:

- (a) where a share has voting Rights attached to it, the holder of those shares has the Right to cast 1 vote upon a show of hands and upon a poll to cast 1 vote for each share held;

- (b) the holders of each class of shares issued with voting Rights have the Right to receive notice of each general meeting of the Company; and
- (c) the holders of each class of shares issued with voting Rights have the Right to attend each general meeting of the Company.

7. VARYING SHARE CLASS RIGHTS

7.1 Special resolution

- (a) The Rights or restrictions attached to any shares or class of share may be varied by resolution of the Directors:
 - (i) with the consent in writing of the holders of at least seventy-five percent (75%) of the issued shares of the same class; or
 - (ii) with the sanction of a special resolution passed at a separate meeting of the holders of the shares of the same class.
- (b) The Rights or restrictions attaching to any shares or class of shares may be varied whether or not the Company is being wound up.

7.2 Deemed variation

The Rights conferred upon the holders of preference shares will, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking equally with the first-mentioned shares.

8. COMMISSION

8.1 Payment

The Company may make payments by way of brokerage or commission for the issue of shares in accordance with the Act.

8.2 Allotment as commission

Payments by way of brokerage or commission may be satisfied by any combination of:

- (a) the payment of cash; and/or
- (b) the allotment of fully or partly paid shares.

9. THIRD PARTY INTERESTS

9.1 No requirement

The Company may, but is not required to, recognise a person as holding a share upon any trust unless required to do so by the Act or by law.

9.2 Recognition of interests

Whether or not the Company has notice of the rights or interests concerned, the Company is not bound to recognise:

- (a) any equitable, contingent, future, or partial interest in any share or part of a share; or
- (b) any other right in respect of a share,

except an absolute right of ownership of a Member, unless otherwise provided by this Constitution or the Act.

10. LIEN ON SHARES

10.1 Company lien

The Company has a first and paramount lien on each share in the Company (other than a fully paid share) for all money called or payable in respect of those shares whether presently payable or not.

10.2 Moneys payable

The Company has a first and paramount lien on all shares (other than fully paid shares) registered in the name of a Member for all money presently payable by that Member or their estate to the Company.

10.3 Exempt from lien

The Directors may exempt a share wholly or partially from the provisions of this Rule.

10.4 Lien extends to dividends

The Company's lien on a share extends to all dividends payable in respect of the share. The Company may retain those dividends and apply them towards payment of any amounts due to the Company in satisfaction of the lien.

10.5 Sale of share

- (a) The Company may sell any shares on which the Company has a lien by any means and on any terms as the Directors decide.
- (b) A share on which the Company has a lien must not be sold unless:
 - (i) a sum in respect of which the lien exists is presently payable; and
 - (ii) the Company has given the registered holder of the share at least 14 days notice within which to pay the amount claimed.

10.6 Company as attorney

The Company may, as the attorney of the holder of any shares, execute a transfer of the shares sold under a lien or may authorise any person to execute a transfer of the shares sold under a lien.

10.7 Register transfer

The Company will register the purchaser as the holder of the shares comprised in the transfer and the purchaser is not bound to see to the application of any purchase money.

10.8 Title to shares

- (a) The title of the purchaser to the shares is not affected by any irregularity or invalidity in connection with the sale. The purchaser is not liable for any calls which were due before the purchase of the shares unless otherwise agreed.
- (b) The remedy of any person aggrieved by any sale will be in damages only and against the Company exclusively.

10.9 Application of proceeds

The proceeds of a sale of shares under a lien will be applied by the Company in payment of the part of the amount claimed which is presently payable. Any residue will be paid to the person entitled to the shares at the date of the sale except that the Directors may withhold any residue which is subject to any lien that existed before the sale for sums not presently payable.

11. CALLS ON SHARES

11.1 Calls by the Company

- (a) The Company may, by resolution of the Directors, make calls upon a Member for any money unpaid on shares held by them.
- (b) A call for payment must be made by notice to the Member:

- (i) signed by a Director;
 - (ii) given not less than 14 days before the due date for payment;
 - (iii) specifying the amount claimed and the place and manner of payment;
 - (iv) specifying that the call is to be paid in instalments if required by the Directors.
- (c) If a Member does not receive a call notice or the Company accidentally omits to give the Member a call notice, that omission will not invalidate the call or the liability of the Member for that call.

11.2 Member to pay

A Member must pay the amount claimed in a call notice to the Company in accordance with that notice.

11.3 Company may postpone

The Company may revoke or postpone a call by resolution of the Directors.

11.4 Joint holders

The joint holders of any shares are jointly and severally liable to pay all calls on those shares.

11.5 Interest payable

If a call is not paid within the required time, the Member will pay interest at the Prescribed Rate on the outstanding amount from the due date to the date payment is made. The Company may, by resolution of the Directors, waive the payment of interest wholly or partly.

11.6 Failure to pay call

If a Member does not pay any call or any other amount due in relation to a share, then all Rules relating to payment of interest and expenses, forfeiture or otherwise apply.

11.7 Company may differentiate

The Company may differentiate between Members as to the amount of calls to be paid and the times of payment.

11.8 Acceptance of money

- (a) The Company may accept from a Member any part of the amount unpaid on a share whether or not an amount has been called.
- (b) The Company may, by resolution of the Directors, authorise the payment of interest on any amount accepted in advance of a call until the amount becomes due at a rate agreed by the Directors and the Member not exceeding the Interest Rate.

12. TRANSFER OF SHARES

12.1 Form of transfer

- (a) A Member may transfer all or any of the Member's shares only as provided in these Rules. Any transfer will be subject to this Constitution and the Act.
- (b) A transfer of shares must be:
 - (i) in the form in Schedule 1 or in any other form that the Directors approve;
 - (ii) signed by the transferor and the transferee; and
 - (iii) approved by the Directors.
- (c) If the Directors have not expressly approved the transfer, the Directors will be deemed to have approved the transfer only if:
 - (i) the transfer is permitted under an agreement between all of the Members and the terms of that agreement (if any) relating to the transfer have been fully satisfied; or

- (ii) the transfer is a permitted transfer under Rule 16 and all conditions set out in that Rule have been fully satisfied.

12.2 Refusal to approve transfer

The Directors may refuse to approve a transfer of shares without giving reasons but only if the Directors have not previously approved or deemed to have approved a transfer of shares.

12.3 Effect of registration

- (a) A transferor of shares is the holder of those shares until a transfer is registered.
- (b) A transferee of shares does not become the holder of the shares until the name of the transferee is entered in the register of Members.

12.4 Transferee bound

Any person who acquires shares from another person is deemed to be bound by the terms of this Constitution, as if the person were an original party to it, immediately upon registration of the person as a Member.

12.5 Conditions of registration

- (a) A transfer of shares must not be delivered to the Directors for registration unless the Directors have approved or are deemed to have approved the transfer. The Directors may refuse to accept delivery of a transfer of shares or refuse to register a transfer delivered prior to the approval or deemed approval.
- (b) In order to be registered, a transfer of shares must be delivered to the registered office of the Company, with:
 - (i) the transfer properly signed by the seller and the buyer and properly witnessed;
 - (ii) any registration fee not exceeding \$100.00 as the Directors require;
 - (iii) evidence of the payment of any applicable stamp duty;
 - (iv) the relevant share certificate; and
 - (v) any other information the Directors require to establish the transferor's right to transfer the shares.

12.6 Registration of transfer

The Company will:

- (a) register a transfer of shares in accordance with this Rule;
- (b) register the transferee as the holder of the shares in the books of the Company, subject to any other Rule.

12.7 Suspension of registration

- (a) The registration of transfers may be suspended by the Directors.
- (b) Any suspension will continue for the period the Directors specify.

13. TRANSMISSION ON DEATH

13.1 Personal representative or joint holder

When a Member dies, the Company will recognise:

- (a) the personal representative of that Member, where a share is not held jointly; or
- (b) a surviving joint holder or holders of that share, where a share is held jointly, as being entitled to the deceased Member's interest in the share.

13.2 Representative as holder

If Rule (a) applies, after the Member's personal representative establishes their entitlement to the satisfaction of the Directors, the personal representative:

- (a) may elect to be and will be registered as a holder of the Member's shares;
- (b) may transfer the Member's shares to another person in accordance with Rule 12 but subject to Rule 16; and
- (c) is entitled to the Member's rights under this Constitution.

13.3 Estate remains liable

When a Member dies, the estate of that Member is not released from any liability in respect of the Member's shares.

14. TRANSMISSION ON BANKRUPTCY

14.1 Trustee in bankruptcy

- (a) If a Member who is a natural person becomes bankrupt, the Company will recognise:
 - (i) the trustee in bankruptcy of that Member, where a share is not held jointly; or
 - (ii) a joint holder or holders of that share, where a share is held jointly,
 as being entitled to the Member's interest in the shares.
- (b) If a Member who is a company:
 - (i) has a receiver or receiver and manager appointed, or enters into official management, administration or liquidation; or
 - (ii) has a petition for its winding up presented to a Court having appropriate jurisdiction, or passes a resolution of its Members for its winding up, or enters into a scheme or arrangement (not being merely for the purpose of amalgamation or reconstruction),
 the Company will recognise the person appointed to administer the assets of the Member as being entitled to the Member's interest in the shares.

14.2 Trustee as holder

If Rule 14.1 applies, after the Member's trustee in bankruptcy or other person establishes their entitlement to the satisfaction of the Directors, the trustee or that person:

- (a) may elect to be and will be registered as the holder of the Member's shares to the extent of the Member's entitlement;
- (b) may transfer the Member's shares to another person in accordance with Rule 12 if the share is held solely by that Member but subject to Rule 16; and
- (c) is entitled to the Member's rights under this Constitution.

14.3 Bankruptcy Act

Rule 14 has effect subject to the Act and the *Bankruptcy Act 1966 (Cth)*.

15. TRANSMISSION ON MENTAL INCAPACITY

15.1 Trustee or guardian etc

If a Member who is a natural person becomes mental incapacitated, the Company will recognise:

- (a) the personal representative of that Member, where a share is not held jointly; or
 - (b) a joint holder or holders of that share, where a share is held jointly,
- as being entitled to the Member's interest in the shares.

15.2 Trustee or guardian as holder

If Rule 15.1 applies, after the Member's personal representative establishes their entitlement to the satisfaction of the Directors, the personal representative:

- (a) may elect to be and will be registered as the holder of the Member's shares;
- (b) may transfer the Member's shares to another person in accordance with Rule 12 if the share is held solely by that Member but subject to Rule 16; and
- (c) is entitled to the Member's rights under this Constitution.

16. VOLUNTARY TRANSFER OF SHARES

16.1 Shares not to be sold

A Member must not sell any interest in its shares to any person without first complying with this Rule 16. Any sale of shares under this Rule 16 must be of whole numbers of shares only.

16.2 Sale Notice

If a Member (the "Selling Member") proposes or wishes to sell any interest in its shares, that Member must give notice in accordance with Rule 16.3 (a "Sale Notice") to the Company.

16.3 Content and effect of Sale Notice

- (a) A Sale Notice must be in a form acceptable to the Company and:
 - (i) must include the identity of the buyer;
 - (ii) must include the price per share offered by the buyer;
 - (iii) must include all other terms and conditions applicable to the proposed purchase by the buyer, including the date for completion;
 - (iv) must state the number of the Member's shares the Member wishes to sell;
 - (v) constitutes an offer to sell the relevant shares to the other Members in proportion to the other Members' share holdings at the date of the Sale Notice; and
 - (vi) constitutes the Company as the agent of the Member for a sale of the shares.
- (b) A Sale Notice is irrevocable unless the Company agrees otherwise.
- (c) A Selling Member must provide further information to supplement the Sale Notice when requested by the Company.

16.4 First offer

If the Company receives a Sale Notice, the shares specified in the Sale Notice will first be offered for sale to the other Members in proportion to their share holdings.

16.5 Response to Sale Notice

During the period of 14 days immediately after the receipt of a Sale Notice (the "Offer Period") any Non-Selling Member may by written notice:

- (a) elect to purchase the shares on the terms in the Sale Notice; or
- (b) notify the Selling Member that the proposed buyer is not acceptable to them.

16.6 Transfer to third party

- (a) If no Member gives a notice under Rule 16.5 before the end of the Offer Period:
 - (i) the Selling Member may sell the shares to the buyer named in the Sale Notice; and
 - (ii) any sale of the shares must be made on the terms in the Sale Notice.
- (b) A transfer under this Rule will be registered within 14 days after the last day of the Offer Period.

16.7 Sale to other Members

- (a) Any Member who gives a notice under Rule 16.5(a) is entitled to purchase the relevant shares.
- (b) Where more than 1 Member gives notice under Rule 16.5(a), a sale of shares to those Members will be effected in equal shares unless those Members agree otherwise.

16.8 Default by Selling Member

If a Selling Member defaults in transferring the shares, the Company:

- (a) may execute a transfer of the shares;
- (b) may receive the purchase moneys for the Selling Member;
- (c) will, on receipt of the purchase price, register the buyer's name in the share register once approved by the Directors; and
- (d) will hold the purchase moneys on trust for the Selling Member.

16.9 If transferee unacceptable

If any Non-Selling Members give notice under Rule 16.5 that a proposed buyer is not acceptable, the Selling Member:

- (a) must not sell the shares to the proposed buyer; and
- (b) the Selling Member may require the Non-Selling Members to purchase the shares on the terms in the Sale Notice.

This Rule 16.9 will not apply if any Non-Selling Member elects to buy the shares in the Sale Notice.

16.10 Conditional purchase

A purchase of shares by any person is conditional on the receipt of all approvals and consents required by law or by any government policy in Australia as far as they are applicable. If any approvals or consents are required, the purchase will be completed within 14 days after all required approvals or consents are received.

16.11 No encumbrances

A Member must not pledge, mortgage, charge or otherwise encumber its shares without the prior written consent of the other Members. Any consent may be given or withheld by the other Members in their absolute discretion.

16.12 Related Body Corporate

- (a) Rules 16.4 to 16.8 inclusive do not apply to any transfer by a Selling Member to any Related Body Corporate of the Selling Member;
- (b) If a Selling Member proposes to transfer shares to a Related Body Corporate, that Member must and is deemed to give an undertaking satisfactory to the Non-Selling Members that it will not sell the shares in the Related Body Corporate without first offering them to the Non-Selling Members under Rule 16 as if the shares in the Related Body Corporate were shares in the Company;
- (c) After a transfer to a Related Body Corporate under this Rule, the Selling Member remains liable to perform its obligations under this Constitution to the same extent as if the transfer had not taken place.

16.13 Non-complying transfer

A transfer or purported transfer of shares otherwise than in accordance with this Rule is void unless the Members unanimously determine otherwise.

16.14 Rule to apply

Rule 16 will apply to transfers of shares effected under Rules 13, 14 and/or 15.

17. FORFEITURE OF SHARES

17.1 Liability to a call

- (a) Any Member holding shares, in respect of which the full face value or issue has not been paid, may be called by the Company to pay any amount remaining unpaid on those shares at any time, subject to any conditions to the contrary to which the shares are subject at the time of their issue.
- (b) Any Member holding shares, in respect of which any other amount is owing or has not been paid, may be called by the Company to pay that amount at any time, subject to any conditions to the contrary to which the shares are subject at the time of their issue.
- (c) Paragraph (a) and (b) above apply whether or not:
 - (i) the Member is the original holder of those shares at the time of their issue; and/or
 - (ii) the records of the Company and/or the Australian Securities & Investments Commission show that the shares are paid to any amount or are fully paid if the amount so recorded has not actually been received by the Company.

17.2 Failure to pay

If a Member does not pay a call or instalment of a call by the due date, the Directors may serve a notice on that Member while an amount remains unpaid which requires payment of that amount, with any interest that has accrued.

17.3 Forfeiture

The notice must:

- (a) nominate another day not less than 14 days after the service of the notice by which the payment must be made; and
- (b) state that the relevant shares may be forfeited by the Company if the amount is not paid by the due date.

17.4 Resolution

If the Member does not pay the amount claimed in accordance with the notice, the relevant shares may be forfeited by a Director's resolution unless the amount has then been paid.

17.5 Dividends

A forfeiture of shares will include the forfeiture of all dividends declared but unpaid relating to those shares.

17.6 Sale of forfeited share

A forfeited share may be cancelled or sold on any terms determined by the Directors decide. A forfeiture may be cancelled before a sale or disposition on any terms determined by the Directors.

17.7 Liability to the Company

A person whose shares have been forfeited:

- (a) ceases to be a Member in relation to those shares; and
- (b) has no claims or demands against the Company relating to those shares; and
- (c) has no other rights relating to the shares except any residual rights provided by this Constitution or the Act; and
- (d) remains liable to pay to the Company all money that was payable by that person; and
- (e) is liable to pay interest at the Prescribed Rate on unpaid amounts from the due date until paid in full.

17.8 Statement is evidence

A written statement declaring that the person making the statement is a Director or a secretary, and that a share in the Company has been forfeited on a date specified in the statement or that an amount is payable by a Member or former Member to the Company in relation to a call including interest, is *prima facie* evidence of those facts against any person claiming to be entitled to the share.

17.9 Consideration

The Company may receive any consideration paid on any sale of a forfeited share and may execute a transfer to the buyer of that share.

17.10 Registration

The transferee will be registered as the holder of the relevant shares on the execution of the transfer and is not bound to see to the application of any money paid as consideration.

17.11 Title not affected

The title of the transferee is not affected by any irregularity or invalidity in connection with the forfeiture or sale of a share.

17.12 Non-payment

The Rules as to forfeiture apply in the case of non-payment of any sum payable in respect of a share that becomes payable at a fixed time, as if that sum had been payable in relation to a call for payment.

18. CHANGES TO SHARE CAPITAL

The Company may by resolution:

- (a) increase its share capital by the creation or issue of new shares or new classes of shares;
- (b) consolidate or divide any of its share capital into shares of a larger face value than its existing shares;
- (c) subdivide any of its shares into shares of a smaller face value provided that the proportion between the amount paid and the amount unpaid on each share is the same as it was per share prior to the subdivision;
- (d) buy back its shares in accordance with the Act;
- (e) reduce its share capital and/or reduce the amount paid up in respect of its issued shares in accordance with the Act;
- (f) cancel shares that have not been taken or agreed to be taken by any person; and
- (g) cancel shares that have been bought back by the Company or forfeited and reduce its issued share capital by the amount of the shares cancelled.

19. PRE-EMPTION ON ISSUE OF SHARES

19.1 Offer to existing Members

If the Company proposes to issue shares of a particular class:

- (a) those shares must first be offered to the existing Members of that class: and
- (b) the number of shares offered to each Member must be the nearest whole number resulting from:

$$\text{Total number new Shares in the class to be issued} \quad \times \quad \frac{\text{shares currently held by the Member in the class}}{\text{total shares currently issued in the class}}$$

19.2 Directors statement

The offer in Rule 19.1 must be made by giving the Members a Directors' statement setting out the terms of the offer, including:

- (a) the number of shares offered; and
- (b) the date on which the offer will expire.

19.3 Directors discretion

Shares not taken up under an offer made under this Rule 19 may be issued at the Directors' discretion:

- (a) firstly to Members in other classes; and
- (b) secondly to persons approved by the Directors in their discretion,

in the same way as specified in Rule 19.1.

19.4 Company may authorise

- (a) The Company may authorise the Directors to issue shares without complying with Rule 19.
- (b) The power to waive compliance with Rule 19 may only be exercised by the Company in general meeting.
- (c) The exercise by the Company of that power on any occasion will not restrict the Company from doing so on any further occasion.

20. GENERAL MEETINGS

20.1 Director may convene

Any Director may convene a general meeting of Members whenever that Director decides. A director may cancel any meeting convened by that Director.

20.2 Member's request

The Directors must call and arrange to hold a general meeting on the request of any Member or Members holding at least 5% of the votes that may be cast at a general meeting.

20.3 Form of request

The request from the Members must:

- (a) state any resolution to be proposed at the meeting;
- (b) be signed by the Members making the request; and
- (c) be given to the Company.

20.4 Refusal to convene

The Directors may refuse to convene the general meeting if the voting on the proposed resolution is not within the power of the Members.

20.5 Members may convene

Two or more Members holding, between them, at least 5% of the votes that may be cast at a general meeting, may call and arrange to hold a general meeting. The Members calling the meeting must pay the expenses of calling and holding the meeting.

20.6 Notice of meeting

- (a) A general meeting can only be convened by giving the Members notice of the meeting.
- (b) A notice of general meeting does not need to be given to Members who are not entitled to notice of meetings.
- (c) A notice of a general meeting must:

- (i) be given at least 21 days before the date of the meeting; and
 - (ii) specify the place, the day and the time of the meeting; and
 - (iii) describe the nature of the business to be transacted at the meeting; and
 - (iv) contain any other information required by the Act.
- (d) The Directors may postpone a general meeting or change the venue for the meeting by giving written notice to all Members who received the original notice of meeting at least 48 hours before the appointed time. That notice must specify the time and place for the postponed meeting.
- (e) If a Member does not receive a meeting notice or the Directors accidentally omit to give the Member a meeting notice, that omission will not invalidate the proceedings or any resolution passed at the meeting.
- (f) No business is to be transacted at any general meeting except that contained in the meeting notice unless all the Members agree otherwise.

20.7 Quorum

- (a) Business must not be transacted at a general meeting if a quorum of Members is not present when the meeting proceeds to business.
- (b) A quorum will be:
- (i) if the Company has only 1 Member entitled to receive notice of and vote at the meeting, that Member; or
 - (ii) in every other case, 2 Members who are entitled to receive notice of and vote at the meeting.
- (c) A quorum of Members must be present throughout each general meeting. If a quorum is not present at any time, the meeting is not validly convened but without affecting the validity of any business conducted before the absence of a quorum occurs.

20.8 Determine a quorum

In determining whether a quorum is present, a person attending as a proxy, or representing a body corporate that is a Member, is deemed to be a Member.

20.9 Procedure where no quorum

- (a) If a quorum is not present within 30 minutes after the time appointed for the meeting, the meeting will be adjourned.
- (b) The adjourned meeting will be rescheduled to take place on a day and time and at the place that the Directors decide.
- (c) If no Directors are present at the meeting or if no decision is made by the Directors, the meeting will take place on the same day and at the same time and place as originally notified, but in the next succeeding week.
- (d) If at the rescheduled meeting a quorum is not present within 30 minutes after the appointed time, then:
- (i) when the meeting is convened on the requisition of Members the meeting will be dissolved unless it is adjourned under Rule 20.12; or
 - (ii) in any other case, the Members present will be deemed to constitute a quorum or, if no Members are present, the meeting will be dissolved.

20.10 Election of chairman

- (a) The Directors will elect 1 Director to preside as chairman at every general meeting. If the Directors have elected a chairman of Directors, that person will be deemed to be elected as the chairman at each general meeting.
- (b) Where a general meeting is held and:

- (i) a chairman of Directors has not been elected;
 - (ii) the chairman of Directors is not present within 15 minutes after the appointed time;
or
 - (iii) the chairman of Directors is unwilling to act;
- the Members present will elect one Member to be chairman of the meeting.

20.11 No casting vote

The chairman does not have a casting vote in addition to any vote the chairman has as a Member.

20.12 Adjournment

- (a) The chairman may adjourn any meeting of Members.
- (b) An adjournment of a meeting of Members must only be made:
 - (i) with the consent of the meeting provided a quorum is present; or
 - (ii) in the case of an adjournment under Rule 20.9(d), with the consent of Members present and entitled to vote; or
 - (iii) if directed by the meeting to do so.
- (c) Any adjournment may change the time or the venue for the meeting.
- (d) Only business left unfinished from the meeting adjourned must be transacted at any rescheduled meeting.

20.13 Adjournment

- (a) If a meeting is to be adjourned for 30 days or more, notice of the adjourned meeting must be given as if it was an original meeting.
- (b) A notice of meeting is not required to be given for an adjourned meeting where the adjournment is for less than 30 days.

20.14 Voting

Any vote taken at a general meeting is decided on a show of hands unless a poll is demanded:

- (a) by the chairman; or
- (b) by at least 2 Members present in person or by proxy; or
- (c) Members with at least 5% of the votes that may be cast on the resolution on a poll present in person or by proxy; or
- (d) by a Member or Members holding voting shares on which an aggregate sum has been paid up equal to at least one-tenth of the total sum paid up on all the voting shares.

20.15 Declaration

If a poll is not demanded, the chairman's declaration that a resolution has been carried or lost with an entry to that effect in the minute book is conclusive evidence of that fact. It is not necessary to record the number or proportion of votes recorded for or against the resolution.

20.16 Demand for poll

A poll will be taken immediately if one is demanded or at any other time after an interval or adjournment or otherwise as the chairman decides. The result of the poll will be recorded as the resolution of the meeting at which the poll was demanded.

20.17 Withdraw demand

The demand for a poll may be withdrawn at any time.

20.18 Poll for chairman

Any poll demanded on the election of a chairman or on a question of adjournment must be taken immediately.

20.19 Voting

Subject to any rights or restrictions attached to any class of shares:

- (a) at meetings of Members or classes of Members, each Member entitled to vote may vote in person or by proxy or attorney or by representative (if a body corporate); and
- (b) on a show of hands every person present who is a Member or a representative of a Member has 1 vote, and on a poll every person present in person or by proxy or attorney has 1 vote for each share the person holds.

20.20 Joint holders

When shares are held jointly, the senior Member's vote will be accepted to the exclusion of the votes of other joint Member. Seniority is determined by the order in which the Member's names stand in the register of Members.

20.21 Members fully paid

A Member is only entitled to vote at a general meeting if all calls and other amounts presently payable by the Member in respect of those shares have been paid.

20.22 Objection to qualification

Any objection to the qualification of a person to vote must be made at the same meeting at which that person's vote is tendered. Any objection must be referred to the chairman of the meeting whose decision is final and:

- (a) any vote approved will be valid for all purposes; or
- (b) any vote disallowed will be invalid and must be disregarded.

20.23 Circular resolution

The Company may pass a resolution without a general meeting if all of the Members entitled to vote on the resolution sign a document stating that they are in favour of the resolution. Duplicate copies of the document may be used for signing. The resolution is deemed to be passed when the last Member signs.

20.24 Members entitled

Only those Members who belong to a class of Members who are entitled to vote at a general meeting whether in person or by proxy will be entitled to vote or participate in a circular resolution.

20.25 Third parties

Even if they are not Members of the Company, the following persons have the right to attend any general meeting and, if requested by the Directors, to speak at the general meeting:

- (a) any Director; and
- (b) any secretary of the Company; and
- (c) any other person invited by the Directors.

21. RULES FOR VOTING BY PROXY**21.1 In writing**

An instrument appointing a proxy must be in writing and signed by:

- (a) the appointor; or
- (b) the appointor's attorney; or
- (c) the person authorised under the Act or by an authorised officer or attorney of the appointor, where the appointor is a body corporate.

21.2 How to vote

If the document appointing a proxy specifies how the proxy is to vote in relation to a resolution, the proxy must vote as specified in the document. Any vote tendered otherwise is invalid and must be disregarded.

21.3 Authority

A document appointing a proxy confers the authority to demand a poll.

21.4 Form of proxy

The appointment of a proxy must be substantially in the form in Schedule 2.

21.5 Delivery before meeting

- (a) The appointment of a proxy is not valid unless the appointment document and a certified copy of any power of attorney or other authority under which that document is signed are delivered to the Company.
- (b) The relevant documents must be delivered, not less than 48 hours before the appointed meeting time.
- (c) The relevant documents must be delivered to the Company's registered office or to any other place in Australia specified in the notice convening the meeting.

21.6 Validity

A vote tendered in accordance with a proxy or a power of attorney is valid even if:

- (a) the appointor or principal dies or becomes mentally incapacitated;
- (b) the proxy or power of attorney is revoked in any way; or
- (c) any share in relation to which the authority is given is sold or transferred,

but only if the Company had no written notice of any defect before any authority is exercised.

22. APPOINTMENT, REMOVAL AND REMUNERATION OF DIRECTORS**22.1 Appointment**

- (a) The Directors have the power to appoint any person as a director to fill a casual vacancy or as an addition to the board provided that the number of Directors does not exceed any maximum number of Directors fixed by the Company.
- (b) Subject to these Rules and the Act, a Director appointed to the Company holds office for life.

22.2 Removal

- (a) The Company may remove any Director and appoint another Director as a replacement.
- (b) The removal or replacement of a Director must be effected by ordinary resolution of the Company.

22.3 Remuneration

The Directors will be entitled to be paid the remuneration determined by the Company in general meeting.

22.4 Director's expenses

The Directors will be entitled to be paid all travelling and other expenses properly incurred by them:

- (a) in attending meetings of the directors or any committee of the Directors;
- (b) in attending general meetings of the Company; or
- (c) in connection with the Company's business.

22.5 No shareholding

Directors are not required to hold shares in the Company.

22.6 Vacation of office

The office of a Director becomes vacant if:

- (a) required by the Act;
- (b) the Director is removed under these Rules;
- (c) the Director dies or becomes mentally incapacitated or the Director's estate is liable to be dealt with under a law relating to mental health;
- (d) the Director becomes bankrupt or makes any arrangement or composition with creditors;
- (e) the Director resigns;
- (f) the Director is absent from Directors' meetings for at least 6 months without the consent of the other Directors; or
- (g) the Director holds any other office of profit under the Company, except that of managing Director, without the consent of the Company in general meeting.

23. POWERS AND DUTIES OF DIRECTORS**23.1 Directors manage**

- (a) Subject to the Act and to these Rules, the Company's business will be managed by the Directors.
- (b) The Directors are entitled to pay or reimburse all expenses incurred in promoting and forming the Company.
- (c) The Directors may exercise all powers of the Company except where those powers must be exercised by the Company in general meeting under the Act or these Rules.

23.2 All powers of Company

Without limiting Rule 23.1, the Directors may exercise all the powers of the Company to:

- (a) borrow money;
- (b) charge any property or business of the Company or all or any of its uncalled capital;
- (c) issue debentures; or
- (d) give any other security for a debt, liability or obligation of the Company or of any other person.

23.3 Corporate groups

- (a) If the Company is a wholly owned subsidiary of another Company (the "Holding Company"), the Directors may act:
 - (i) in the best interests of the Holding Company; and
 - (ii) contrary to the best interests of the Company.
- (b) The Directors must not act in the way referred to in Rule 23.3(a) if the Company is insolvent at the time or would by virtue of the Directors' actions become insolvent.

23.4 Appointment of attorney

- (a) The Directors may appoint any person or persons under a power of attorney to be the attorney or attorneys of the Company.
- (b) The appointment may be:
 - (i) for any purpose; or

- (ii) in relation to any of the Directors powers, authorities and discretions; or
- (iii) for any period; and/or
- (iv) subject to any conditions as the Directors decide.

23.5 Provisions of power of attorney

Any power of attorney may contain provisions for the protection and convenience of persons dealing with the attorney as the Directors decide and may authorise the attorney to delegate all or any of the powers, authorities and discretions vested in him.

23.6 Cheques and promissory notes

All cheques, promissory notes, bankers drafts, bills of exchange and other negotiable instruments, and all receipts for money paid to the Company, must be signed, drawn, accepted, endorsed or otherwise executed:

- (a) by 1 Director in the case of a single director company; or
- (b) if more than 1 Director is appointed, then by any 2 Directors; or
- (c) in any other manner as the Directors decide.

24. PROCEEDINGS OF DIRECTORS

24.1 Use of technology

Any Directors' meeting may be conducted at more than 1 venue by using any technology that gives each Director a reasonable opportunity to participate in the meeting and permits each director present to hear and be heard by each other Director present.

24.2 Directors' meetings

- (a) Any Director may convene a Directors' meeting. The secretary must convene a meeting at the request of a Director.
- (b) A written notice of a Directors' meeting must be sent to each Director within 7 days after a request to convene a meeting.
- (c) The notice may be given by telephone or other electronic means of communication. The notice must specify:
 - (i) the date and time for the proposed meeting;
 - (ii) the venue for the meeting unless the meeting is conducted under Rule 24.1;
 - (iii) if the meeting is to be conducted under Rule 24.1, the method for conducting the meeting; and
 - (iv) the nature of the business to be transacted at the meeting.

24.3 Director's personal interest

- (a) A Director is not disqualified from contracting with the Company or any Related Body Corporate in any capacity by reason of holding the office of Director.
- (b) If a Director has a material personal interest in any matter that relates to the affairs of the Company, the Director must disclose that interest to the other Directors unless the Director is not required to disclose the interest in the circumstances listed in Section 191(2) of the Act.
- (c) The notice disclosing the Director's material personal interest must:
 - (i) give details of the nature and extent of the interest and how it relates to the affairs of the Company;
 - (ii) be given at a Directors' meeting as soon as practicable after the Director becomes aware of the interest; and

- (iii) be recorded in the minutes of the Directors' meeting at which the notice is given.
- (d) If the Director properly discloses the interest:
 - (i) the Director may attend at Directors meetings and vote on whether the Company enters into any arrangement;
 - (ii) the arrangement may be entered into;
 - (iii) the Director may vote on matters involving the arrangement;
 - (iv) the Director will not be liable to account for any profit or benefit received by the Director under the arrangement;
 - (v) the Director may sign any document relating to the arrangement which will not affect its validity in any way;
 - (vi) the arrangement may not be avoided because of the Director's interest.
- (e) This Rule 24.3 does not apply if the Company has only 1 Director.

24.4 Quorum

- (a) A quorum at a Directors' meeting will be:
 - (i) if the Company has only 1 Director, that Director; or
 - (ii) if the Company has 2 or more Directors:
 - A at least 2 Directors; or
 - B that number of Directors specified by a resolution of the Directors.
- (b) A quorum of Directors must be present throughout each Director's meeting. If a quorum is not present at any time the meeting is not validly convened but without affecting the validity of any business conducted before the absence of a quorum occurs.

24.5 Directors to continue

Where a vacancy in the office of a Director occurs, the remaining Directors may continue to act. If the number of remaining Directors is insufficient to constitute a quorum, the Directors may act only for the purpose of increasing the number of Directors to that required to constitute a quorum or to convene a general meeting.

24.6 Election of chairman

The Directors may elect 1 director as chairman of their meetings and may determine the period for which the chairman is to hold office.

24.7 Chairman not present

Where a Directors' meeting is held and the chairman:

- (a) has not been elected; or
- (b) is not present within 15 minutes after the appointed time; or
- (c) is unwilling to act,

then the Directors present will elect 1 other director to be chairman of the meeting.

24.8 No casting vote

The chairman does not have a casting vote in addition to any vote the chairman has as a Director.

24.9 Circular resolution

The Directors may pass a resolution without a Directors' meeting if all of the directors entitled to vote on the resolution sign a document stating that they are in favour of the resolution. Duplicate copies of the document may be used for signing. The resolution is deemed to be passed when the last Director signs.

24.10 Validity of acts

All things done by any Directors' meeting or by a committee of Directors or by any person acting as a Director will be valid even though it subsequently becomes known:

- (a) that there was some defect in the appointment of a person to be a Director or a Member of the committee, or to act as a Director; or
- (b) that a person appointed was disqualified.

24.11 Decisions of the Directors

Any question arising at a Directors' meeting or any committee of Directors is determined by a simple majority of votes of the Directors unless otherwise stipulated in these Rules or the Act.

25. ALTERNATE DIRECTORS

25.1 Appointment

A Director may appoint any person to be an alternate director in his or her place during any period as the Director requires, but only:

- (a) with the approval of the other Directors; and
- (b) while the appointor is not available to act.

25.2 Notice of meetings

- (a) An alternate director is entitled to notice of all Directors' meetings unless the appointor is available to act.
- (b) An alternate director is entitled to vote at Directors' meetings unless the appointor is present at the meeting.

25.3 Power of alternate

An alternate director may exercise any of the appointor's powers during any period that the appointor is unavailable to do so. The exercise of any power by the alternate director is deemed to be the exercise of that power by the appointor.

25.4 Termination of appointment

The appointment of an alternate director will terminate:

- (a) on notice by the appointor even though the appointment period has not expired;
- (b) automatically if the appointor ceases to be a Director.

25.5 Responsibility

An alternate director will, whilst acting as Director, be responsible to the Company for his or her own acts and defaults and will not be deemed to be the agent of the Director by whom he or she was appointed.

26. COMMON SEAL

26.1 Election may adopt

The Directors may resolve that the Company adopt a common seal. If the Company adopts a common seal, it will include:

- (a) only the Company's name where the Company has its ACN as its name; or
- (b) the Company's name, the expression "ACN" and its Australian Company Number in all other cases.

26.2 Duplicate

The Directors may adopt a duplicate common seal. Any duplicate common seal must be a copy of the common seal with the words "Duplicate Seal", "Share Seal" or "Certificate Seal" added to it.

26.3 Prohibited use

A Director must not use, or authorise the use of, a seal which purports to be the common seal of the Company (or a duplicate of the common seal) if the common seal does not comply with the requirements of this Rule.

27. EXECUTION OF DOCUMENTS

27.1 Execution of documents

The Company may execute a document with or without affixing a common seal (if any). The Company executes a document if the document is signed by:

- (a) 2 Directors where there is more than 1 Director; or
- (b) 1 Director where that Director is authorised by a resolution of a Directors' meeting where there is more than 1 Director; or
- (c) a Director and the secretary (if one has been appointed); or
- (d) if the Company has only 1 Director, then:
 - (i) by that Director alone; or
 - (ii) by that Director and the secretary (if one has been appointed and whether or not the secretary is also the Director).

27.2 Execution of deeds

The Company may execute a document as a deed if the document is expressed to be executed as a deed and is executed in accordance with this Rule 27.

27.3 No limitation

This Rule will not be interpreted as limiting the manner in which the Company may execute a document (including a deed).

28. COMMITTEE

28.1 Delegation to committee

The Directors may delegate any of their powers to any committee or committees of Directors as they decide.

28.2 Powers of committee

A committee to which any powers have been delegated must exercise the powers delegated in accordance with any directions of the Directors. A power exercised in accordance with those directions is deemed to have been exercised by the Directors.

28.3 Committee chairman

The members of a committee may elect 1 of their number as chairman of their meetings.

28.4 Election of chairman

Where a committee meeting is held and:

- (a) a chairman has not been elected; or
- (b) the chairman is not present within 15 minutes after the appointed time; or
- (c) the chairman is unwilling to act,

the committee members present may elect 1 of their number to be chairman of the meeting.

28.5 Decision by majority

Questions arising at a committee meeting will be determined by a majority of votes of the committee members who are present and voting.

28.6 Casting vote

The chairman has a casting vote, if necessary, in addition to any vote the chairman has as a committee member.

29. MANAGING DIRECTOR

29.1 Appointment

The Directors may from time to time appoint 1 or more Directors to be the managing director of the Company. The managing director's appointment will be for a period and on terms as the Directors decide. The Directors may revoke the managing director's appointment.

29.2 Termination

A managing director's appointment automatically terminates if he or she ceases for any reason to be a Director.

29.3 Remuneration

A managing director will be entitled to receive remuneration by way of any combination of:

- (a) a salary;
- (b) commission; or
- (c) participation in profits,

as the Directors decide.

29.4 Powers

- (a) The Directors may confer upon a managing director any of the powers exercisable by them with any conditions or restrictions as the Directors decide.
- (b) Any of those powers may be made concurrent with or exclusive of the powers of the Directors.
- (c) The Directors may at any time withdraw or vary any of those powers.

30. INSPECTION OF RECORDS

30.1 Conditions

The Directors may determine whether and under what conditions the accounting records or other documents of the Company will be open to the inspection of Members.

30.2 No right

A Member does not have the right to inspect any document of the Company except as provided by the Act or authorised by the Directors or by the Company in general meeting.

30.3 Directors right

The Directors have the right at any time to inspect the accounting records or other documents of the Company, whether or not they are a Member.

31. DIVIDENDS AND RESERVES

31.1 Ability to pay

The Company may pay a dividend in the way authorised by and in accordance with the Act. The Company must not pay a dividend unless:

- (a) the Company's assets exceed its liabilities immediately before the dividend is declared and the excess is sufficient for the payment of the dividend; and
- (b) the payment of the dividend is fair and reasonable to the Members as a whole; and

- (c) the payment of the dividend does not materially prejudice the Company's ability to pay its creditors.

31.2 Declaration

Dividends may be declared by the Company:

- (a) in respect of any one or more shares of any class or classes to the exclusion partly or wholly of any other shares in the same class or any other class; and/or
- (b) at different rates in respect of any particular class or classes of shares; and/or.
- (c) at different rates in respect of any particular shares in any class or classes of shares.

31.3 Dividend by resolution

The Company may declare dividends by resolution of the Directors. Each Member in whose favour a dividend is declared will be given notice of the dividend and the terms and rate of the dividend at the time of payment.

31.4 Terms of dividend

The Directors may determine that a dividend is payable and fix:

- (a) the amount of the dividend; and
- (b) the shares or classes of shares to which the dividend will apply; and
- (c) any pro rata apportionment of the dividend for any period for which a share has been held; and
- (d) the time for payment; and
- (e) the priority of the payment of any dividend between Members or classes of Members;
- (f) the method of payment which may include the payment of cash, the issue of shares in the Company, the grant of options and/or the transfer of assets.

31.5 Interim dividends

The Directors may authorise the payment to the Members of any interim dividends as appear to the Directors to be justified.

31.6 No interest

Interest is not payable by the Company in relation to any dividend which has been declared but not paid. Dividends paid in respect of any shares will be non-cumulative unless otherwise stated in these Rules or the declaration of the dividend.

31.7 Reserves

- (a) Before recommending any dividend, the Directors may set aside any amounts which they think proper or appropriate as reserves. Any reserves may be applied at the discretion of the Directors for any purpose for which the property of the Company may be properly applied.
- (b) The reserves may be used in the business of the Company or be invested in any investments as the Directors decide, but only until those reserves are required for their intended purpose.

31.8 Carry forward profits

The Directors may carry forward any part of the Company's profits and without transferring those profits to a reserve.

31.9 Dividends in proportion

After the rights of any Members entitled to special dividend rights have been satisfied, and unless the Directors determine otherwise, all dividends must be declared and paid in proportion to the amounts paid or credited as paid on the shares to which the dividend relates.

31.10 Payment in advance

An amount paid or credited as paid on a share in advance of a call will not be taken for the purposes of this Rule to be paid or credited as paid on the share.

31.11 Deductions

The Directors may deduct from any dividend payable to a Member any amounts presently payable by the Member to the Company on account of calls or otherwise in relation to shares.

31.12 Payment

The payment of any dividend may be satisfied by any combination of:

- (a) payment in cash;
- (b) the issue of shares in the Company; or
- (c) the distribution of specific assets, including paid up shares in, or debentures of, any other corporation.

31.13 Resolution of issues

In relation to a distribution under Rule 31.12, the Directors may:

- (a) settle any specific dispute or difficulty arising from a distribution in any way they decide;
- (b) set the value of specific assets or any part of them;
- (c) determine that cash payments will be made to any Members on the basis of the value fixed in order to adjust the rights of all parties; and/or
- (d) vest any specific assets in trustees as the Directors decide.

32. CAPITALISATION**32.1 Resolution to capitalise**

- (a) A general meeting of the Company may resolve that it is desirable to capitalise any sum held in a reserve account or the profit and loss account or otherwise available for distribution to Members.
- (b) A general meeting of the Company may resolve that any capitalised sum will be applied in any of the ways mentioned in these Rules for the benefit of Members.
- (c) The Company must not pass any resolution under the preceding Rules unless the resolution has been recommended by the Directors and affirmed by a prior Directors' resolution.
- (d) The right of the Company to pass a resolution to capitalise any amount will be subject to these Rules and the Act.

32.2 Application for Members

Any amount applied for the benefit of Members under Rule 32.1 may be applied in any manner permitted by the Act or by any combination of the following:

- (a) by paying up any amounts unpaid on shares held by Members; or
- (b) by paying up in full any unissued shares or debentures to be issued to Members as fully paid.

32.3 Directors to action

The Directors must give effect to a resolution under Rule 32.1. In particular, and, to the extent necessary to adjust the rights of the Members among themselves, the Directors may:

- (a) issue fractional certificates or make cash payments in cases where shares or debentures become issuable in fractions; and

- (b) authorise any person to make an agreement with the Company on behalf of all the Members which provides for the issue to them of any fully paid shares or debentures or for the payment up by the Company on their behalf of any amounts remaining unpaid on their existing shares. Any issue or payment under this Rule will be made by the payment of the Members respective proportions of the sum resolved to be capitalised. Any agreement made under an authority referred to in this Rule is effective and binding on all Members.

33. COMPANY LOANS

33.1 Approval

- (a) The Company may lend any amounts out of any money held by the Company to any Member or any Associate of a Member.
- (b) A loan to a Member or an Associate must be made on the terms in Rule 33.3.

33.2 Resolution

The Company must not make a loan without the approval of a resolution of Directors.

33.3 Terms of loan

Any loan by the Company to a Member or an Associate is subject to the following conditions:

- (a) this Constitution together with the Director's resolution referred to in Rule 33.2, the Company's financial records of the loan and any other documents required by Div 7A of the Income Tax Assessment Act 1936 (if applicable) will form the written loan agreement establishing the loan;
- (b) the rate of interest payable on the loan will be not less than:
- (i) if Division 7A of the Income Tax Assessment Act 1936 applies to the loan, the higher of the rate specified in the Director's resolution referred to in Rule 33.2 and the benchmark interest rate for the purposes of Division 7A of the Income Tax Assessment Act 1936 expressed as a rate per annum; and
 - (ii) in all other cases, the rate specified in the Director's resolution referred to in Rule 33.2;
- (c) the maximum term of the loan will be the lesser of:
- (i) the period specified in the Director's resolution referred to in Rule 33.2; or
 - (ii) if Division 7A of the Income Tax Assessment Act 1936 applies to the loan, the day which is calculated so as to a maximum Term under Section 109N(3) of the Income Tax Assessment Act 1936 or any regulations made under it in relation to the loan and will be, unless and until Section 109N(3) of that statute or its regulations are amended:
 - A 25 years if:
 - 100% of the value of the loan amount is secured by a mortgage over real property that has been registered in accordance with the law of the state of territory in which the real property is situated; and
 - when the loan is first granted or made, the market value of that real property (less the amount of any other liability secured over that property in priority to the loan) is at least 110% of the amount of the balance of the loan amount;
 or
 - B in all other cases, 7 years;
- (d) if Division 7A of the Income Tax Assessment Act 1936 applies to the loan, loan repayments must be made each year which are not less than the minimum yearly repayment requirements of the Income Tax Assessment Act 1936.

34. NOTICES

34.1 Form of notice

Any notice or other communication in connection with this Constitution must be in writing and signed by the person giving the notice and be addressed to the Notice Address of the person to whom it is to be given.

34.2 Time of delivery

The notice or other communication will be deemed to be received:

- (a) in the case of a posted letter, on the third day after posting;
- (b) in the case of delivery by generally recognised overnight courier, on the second day after dispatch with that courier;
- (c) in the case of personal delivery, on the date of delivery;
- (d) in the case of facsimile transmission, at the time recorded on the transmission report from the machine from which the facsimile was sent; or
- (e) in the case of transmission by electronic mail, on the day of transmission if the electronic medium sending the notice states that the transmission was completed before 5:00pm on a business day, otherwise on the next business day. This method of service is effective only if the medium's report states that it was sent in full and without error and the message is not rejected or undeliverable as evidenced by a message to that effect received by the sender.

35. INDEMNITY AND INSURANCE

35.1 Indemnity against liability

To the extent permitted by the Act, the Company may indemnify every person who is, or who has been, a director or officer of the Company or any Related Body Corporate against:

- (a) any liability incurred by them in their capacity as a director or officer, to a person other than the Company or Related Body Corporate, except where the liability relates to their own negligence or a breach of duty or a lack of good faith;
- (b) any liability for legal costs or expenses incurred by them in defending any proceedings in which judgement is given in their favour; or
- (c) any liability for legal costs or expenses incurred by them in defending any proceedings in which they are acquitted or the Court grants relief in their favour.

35.2 Insurance

To the extent permitted by the Act, the Company may insure or pay any premiums on a policy of insurance for a director or officer of the Company or of a Related Body Corporate against any liability for which the Company indemnifies the director or officer under Rule 35.1.

35.3 Resolution

A Director may vote in favour of a resolution that the Company grant an indemnity pursuant to Rule 35.1, take insurance or pay the premiums on an insurance policy pursuant to Rule 35.2 even though the Director has a direct and material interest in the outcome of the resolution.

SCHEDULE 1
SHARE TRANSFER

FULL NAME OF COMPANY	
ACN	
DESCRIPTION OF SHARE(S)	CLASS: _____ <input type="checkbox"/> FULLY PAID <input type="checkbox"/> PARTLY PAID
QUANTITY	
FULL NAME(S) OF SELLER(S)	
FULL ADDRESS OF SELLER(S)	
TOTAL CONSIDERATION	\$
FULL NAME(S) OF BUYER(S)	
FULL ADDRESS OF BUYER(S)	
REQUEST	Please enter this transfer on the Share Register

I/We the registered holder(s) for the above consideration transfer to the Buyer(s) named above the shares specified above standing in my/our name(s) in the books of the Company subject to the conditions on which I/We held the same at the time of signing and I/We the Buyer(s) agree to accept the shares subject to the same conditions and the Rules contained in the Company's Constitution.

I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed (if any).

SELLER	Sign Here Date Signed / /
BUYER	Sign Here Date Signed / /
AUTHORITY TO FORWARD CERTIFICATE TO THIRD PARTY	I/We authorise you to forward the certificate/s issued in my/our name/s following the registration of this transfer to: Signature of Buyer(s)

SCHEDULE 2
FORM OF PROXY

I / We, _____ of _____

being a Member of [insert company name] and entitled to vote appoint

the chairman of the meeting OR _____
(Insert name and address of proxy)

or failing that appointment or the absence of that person, the chairman of the meeting**, as my/our proxy to act generally at the meeting and to vote for me on my/our behalf in accordance with the following instructions (or if no directions have been given, as the proxy sees fit and with discretion as to any business not referred to below) at the [Annual] General Meeting of the Company to be held on [insert date] and at any adjournment of that meeting.

(Voting instructions, if any, are to be indicated by placing a tick in the appropriate box. If no instruction is given the proxy may vote as that person thinks fit, or abstain.)

Business	For	Against	Abstain*
1. [insert]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. [insert]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AND for _____% OR for _____ shares for this proxy form.

* if you mark the abstain box for any item, you are directing the proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in calculating the required majority on a poll.

** if the chairman of the meeting is appointed as your proxy or is appointed by default and your voting direction is not indicated, the chairman may exercise your proxy even if he or she has an interest in the outcome of those items.

Signature of Shareholder

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

Sole Director / Attorney /
Authorised Person

Director / Company Secretary

Director

Notes

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by an attorney or other authorised person, the power of attorney or written authority must have been previously noted by the Company or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the shareholders constitution and the *Corporations Act 2001 (Cth)*.

Proxies

- (a) A member who is entitled to attend and vote at this meeting is entitled to appoint not more than 2 proxies to attend and vote instead of the member.
- (b) Where 2 proxies are appointed:
 - (i) A separate proxy form should be used to appoint each proxy;
 - (ii) The proxy form may specify the proportion, or number, of votes that the proxy may exercise, and if it does not do so the proxy may exercise half of the votes.
- (c) A proxy need not be a member of the Company.
- (d) To be effective, proxy forms (duly completed and signed) must be received by the Company at its registered office no later than 48 hours before the time for the holding of the meeting.

RANDHAWA SUPERANNUATION FUND

Drawn by:

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THIS SUPERANNUATION FUND TRUST DEED is made on the date specified in Schedule 4 by the Trustee named in Schedule 4.

WHEREAS:-

- A. The Trustee has agreed to act as the first Trustee of the Fund named in Schedule 4, which is established and is to be maintained as an indefinitely continuing superannuation fund (the 'Fund') for the purpose of providing superannuation benefits for Members.
- B. The Trustee has agreed to accept the trusts constituted under this Deed and to undertake the liabilities, duties and obligations imposed upon the Trustee by this Deed and by the laws applicable in the jurisdiction to which it is subject.

NOW THIS DEED WITNESSES AS FOLLOWS:-

- 1. This Deed will be governed and interpreted and will take effect in accordance with the Relevant Law.
- 2. Except to the extent that any interests of Members or Beneficiaries of the Fund are otherwise affected or circumscribed by the Relevant Law or by this Deed, the Fund will be vested in, controlled by and administered by the Trustee.
- 3. This Deed will be interpreted in accordance with the Rules.
- 4. If the Relevant Law does not exclude the operation of the rule against perpetuities in relation to those trusts, the trusts created by this Deed will terminate on the first to occur of:
 - (a) the day immediately preceding the day which is 80 years after the date of execution of this Deed; or
 - (b) the date on which this Deed is terminated in accordance with its provisions.



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RULES

PLEASE NOTE that the material referred to in these Rules is constantly changing and you must keep up to date with those changes. If you are unsure about the currency of any information in the Rules, please contact us immediately or your accountant, financial planner or other advisor.

YOU SHOULD NOT ATTEMPT TO MANAGE YOUR OWN SUPERANNUATION FUND WITHOUT CONSULTING YOUR ACCOUNTANT, FINANCIAL PLANNER, LAWYER OR OTHER ADVISER.

1. INTERPRETATION PROVISIONS

1.1 TERMS DEFINED IN THE ACT

- (a) Any terms or expressions which have defined meanings in the Superannuation Industry (Supervision) Act 1993 have the same meanings when used in this Deed. If any term or expression defined in this Deed conflicts or is inconsistent with any term or expression defined in the Act, the term or expression will have the meaning set out in the Act.
- (b) If a definition used in this Deed expands any defined term contained in the Act, the expanded meaning does not, by itself, result in a conflict or inconsistency under Rule 1.1(a).

1.2 DICTIONARY (ALSO SEE SCHEDULE 3)

The terms and expressions defined in the Dictionary:

- (a) will apply to this Deed; and
- (b) will have those meanings when used in this Deed.

1.3 ADDITIONAL DEFINITIONS

In this Deed, unless the context or subject matter requires otherwise:

Act means the Superannuation Industry (Supervision) Act 1993;

Deed means this Deed including all of its recitals, clauses, Rules, Schedule 1, Schedule 2, Schedule 3 and Schedule 4 (if included in this Deed);

Dictionary means the dictionary of terms and expressions in Schedule 3;

Rules means these rules contained in this Deed which regulate the Fund and **Rule** means any one of them.

1.4 INTERPRETATION

- (a) In this Deed, unless the context or subject matter requires otherwise, references to:
 - (i) **Singular** words includes the plural and vice versa;
 - (ii) any **gender** includes every gender;
 - (iii) a **person** includes natural persons, firms, companies, corporations, bodies corporate, trustees, trusts, associations, partnerships, government authorities, and other legal entities and includes successors and assigns from time to time;
 - (iv) **writing** includes printing, typing, facsimile and other means of representing or reproducing words, figures, drawings or symbols in a visible and tangible or electronic form, in English;
 - (v) **signature** and **signing** mean due execution of a document by a person, corporation or other relevant entity and include signing by an agent or attorney or representative (if a body corporate);
 - (vi) **months** mean calendar months;
 - (vii) **statutes** include statutes amending, modifying, rewriting, consolidating or replacing the statutes referred to and all regulations, orders-in-council, rules, by-laws, orders in council and ordinances made under those statutes;
 - (viii) **sections** of statutes or terms defined in statutes refer to corresponding sections or defined terms in amended, consolidated or replacement statutes;
 - (ix) **regulations** or terms defined in regulations refer to corresponding regulations or defined terms in amended, consolidated or replacement regulations;

- (x) an **agreement** or **document** (including this Deed) means that agreement or document as amended, novated or supplemented and includes all parts of it including clauses, recitals, schedules, appendices and exhibits to it;
 - (xi) a **party** includes that party's executors, administrators, substitutes, successors and assigns;
 - (xii) **Rules, clauses** or **schedules** are references to the Rules, clauses or schedules contained in this Deed;
 - (xiii) where a person is entitled to **vote** or holds the **right to vote** on any matter by virtue of this Deed, the person may vote by proxy or attorney or representative (if a body corporate). A reference to a person being present means present in person or by proxy.
- (b) In this Deed, the following rules apply unless the context or subject matter requires otherwise:
- (i) **headings** and the **table of contents** are used for convenience only and must be disregarded in the interpretation of this Deed;
 - (ii) if a word or phrase is given a **defined meaning**, another grammatical form of that word or phrase has a corresponding meaning;
 - (iii) a requirement to give a person **notice** in writing must be satisfied by posting the notice to that person's last known address;
 - (iv) no **rule of construction** of documents will apply to the disadvantage of a party, on the basis that the party put forward the document or any relevant part of it;
 - (v) **notes and references** to statutes (or sections of statutes) or other documents contained in bold text after any term defined in this Deed are used to assist in the reading of this Deed and must be disregarded in the legal interpretation of this Deed.

1.5 RULES FOR SELF MANAGED SUPERANNUATION FUNDS

Subject to the Act and Regulations, the Fund is a **Self Managed Superannuation Fund** or **SMSF** only if it satisfies all of the conditions in either Rule 1.5(a) or 1.5(b). **section 17A**

- (a) **Funds other than single member funds.** Where the Fund has more than one Member, the Fund is an SMSF if:
- (i) it has less than 5 Members;
 - (ii) where the Trustees are individuals - each Trustee is a Member;
 - (iii) where the Fund has a Corporate Trustee - each Director of the Corporate Trustee is a Member;
 - (iv) each Member is a Trustee or if the Fund has a Corporate Trustee, is a director of the Corporate Trustee;
 - (v) no Member is an Employee of another Member, unless they are a Relative of that Member; and
 - (vi) no Trustee receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.
- (b) **Single member funds.** Where the Fund has only one Member, the Fund is an SMSF if:
- (i) where the Fund has a Corporate Trustee:
 - A. the Member is the sole Director;
 - B. the Member and one Relative of the Member are the only Directors; or

- C. the Member and one other person who is not the Member's Employer are the only Directors;
- (ii) where the Trustees are individuals, the Member and one Relative of the Member are the only Trustees or the Member and one other person who is not the Member's Employer are the only Trustees; and
- (iii) no Trustee receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.
- (c) **Other persons may be Trustees.** The Fund does not fail to satisfy the conditions in either Rule 1.5(a) or Rule 1.5(b) simply because:
- (i) a Member has died and the Member's legal personal representative is a Trustee or a Director of a Corporate Trustee, in place of the Member from the time when the Member died and ending when the payment of Death Benefits commence for the Member; or
- (ii) a Member's legal personal representative is a Trustee or a Director of a Corporate Trustee, in place of the Member, during any period when the Member is under a Legal Disability or the legal personal representative has an enduring power of attorney from the Member; or
- (iii) a Member's parent or guardian is a Trustee or a Director of a Corporate Trustee, in place of the Member where the Member is under a Legal Disability because of age and does not have a legal personal representative; or
- (iv) an appointment of an acting Trustee or a Director of a Corporate Trustee is in force under section 134 of the Act.
- (d) **Extended meaning of Employee.** For the purposes of this Rule 1.5, in addition to the meaning given in the Dictionary, a Member who is an Employee of an Employer is also an Employee of another person (the "**Other Person**") if the Employer is:
- (i) a Relative of the Other Person; or
- (ii) a body corporate of which the Other Person, or a Relative of the Other Person, is a director or a body corporate related to that body corporate; or
- (iii) the trustee of a trust of which the Other Person, or a Relative of the Other Person, is a beneficiary; or
- (iv) a partnership, in which:
- A. the Other Person, or a Relative of the Other Person, is a partner; or
- B. the Other Person, or a Relative of the Other Person, is a director of a body corporate that is a partner; or
- C. a trust of which the Other Person, or a Relative of the Other Person, is a beneficiary, is a partner.
- (e) **Meaning of Relative.** Relative, in relation to an individual, for the purposes of Rule 1.5, means:
- (i) a parent, Child, grandparent, grandchild, sibling, aunt, uncle, great-aunt, great-uncle, niece, nephew, first cousin or second cousin of the individual or of his or her Spouse or former Spouse; or
- (ii) a Spouse or former Spouse of the individual, or of an individual referred to in paragraph (i),

and for the purposes of paragraph (i), if one individual is the child of another individual because of the definition of Child in this Deed, relationships traced to, from or through the

individual are to be determined in the same way as if the individual were the natural child of the other individual.

1.6 SOLE PURPOSE

Subject to Section 60 of the Superannuation Industry (Supervision) Act 1993, this Deed is subject to the requirement that:

- (a) where the Trustee is a natural person or persons, the sole or primary purpose of the Fund must always be the provision of Old-age Pensions; or
- (b) where the Trustee is a constitutional corporation, this Fund is subject to the requirement that the Trustee must always be a constitutional corporation.

2. MEMBERSHIP

2.1 WHO MAY APPLY

- (a) The Trustee may admit as a Member, any person who is or has at any time been an Employee, an Eligible Person or a Child of a Member and/or any other person acceptable to the Regulator.
- (b) Rule 2.1(a) is subject to the Relevant Law which may expand or restrict the persons or classes of persons who may be admitted as members of a superannuation fund.

2.2 BECOMING A MEMBER

- (a) **Submit application.** Any person may apply for membership of the Fund by completing and submitting a Membership Application to the Trustee.
- (b) **Applicant agrees to Deed.** A person who completes a Membership Application and is admitted as a Member, is deemed to be bound by this Deed.

2.3 SOME EX-SPOUSES TREATED AS MEMBERS

Where a Superannuation Interest is subject to a Splitting Order and the Non-member Spouse was not a Member immediately before the order is made, the Trustee must treat a Non-member Spouse as a Member for the purposes of:

- (a) Rule 1.5 and the definition of Self Managed Superannuation Fund;
- (b) Rule 8.4, which deals with In-house Assets and other restricted or prohibited investments; and
- (c) any other provisions which the Act may, from time to time, require.

2.4 CEASING TO BE A MEMBER

A person ceases to be a Member:

- (a) if the person dies;
- (b) when all of the persons benefits as a Member have been paid;
- (c) when benefits payable to or for the person as a Member cease to be payable;
- (d) when the entire balance of the person's Accumulation Account is rolled out of the Fund;
- (e) if the person's Accumulation Account has a balance of nil and the Trustee or Members having Accumulation Account balances of more than 50% of the total of the balances of all Accumulation Accounts resolve that the person is no longer a Member.

2.5 CATEGORIES AND SUB-PLANS

- (a) **Trustee may divide Members into categories.** The Trustee may divide the Members and Beneficiaries into different categories for any purposes which it considers appropriate. The benefits and entitlements of each category, and the criteria for admission into each category must be determined by the Trustee in its absolute discretion. The benefits and entitlements of any Members or Beneficiaries affected by any division must not be reduced by the division without the prior written approval of the affected Members or Beneficiaries.
- (b) **Trustee may divide the Fund into sub-plans.** The Trustee may divide the Fund into one or more sub-plans for any purposes which it considers appropriate. The membership, contributions, assets, and liabilities for payment of benefits and entitlements or otherwise, in relation to each sub-plan must be maintained separately from the rest of the Fund. The

criteria for admission into each sub-plan must be determined by the Trustee in its absolute discretion. The benefits and entitlements of any Members or Beneficiaries affected by any division must not be reduced by the division without the prior written approval of the affected Members or Beneficiaries.

2.6 RESTRICTIONS FOR MEMBER-CONTRIBUTED WA PROPERTY

Regardless of any other provision in this Deed, but subject to Rule 5.11, where the Fund acquires Member-contributed WA Property:

- (a) either:
 - (i) the Transferor of the Member-contributed WA Property must be the only Member of the Fund and the Fund must not admit any further Members, so long as the Fund still owns the Member-contributed WA Property; or
 - (ii) the Member-contributed WA Property must be held by the Fund specifically for the Transferor of the Member-contributed WA Property and must not be combined or pooled with the contributions or other assets of another Member other than the Transferor and no other Member is entitled to obtain or make any claim to any interest in the Member-contributed WA Property; and
- (b) any Member-contributed WA Property held under the preceding Rules can only be held in the Fund to be provided to the Transferor as a retirement benefit.

2.7 RESTRICTIONS FOR MEMBER-CONTRIBUTED NSW PROPERTY

Regardless of any other provision in this Deed, but subject to Rule 5.11, where the Fund acquires Member-contributed NSW Property:

- (a) either:
 - (i) the Transferor of the Member-contributed NSW Property must be the only Member of the Fund and the Fund must not admit any further Members, so long as the Fund owns the Member-contributed NSW Property; or
 - (ii) the Member-contributed NSW Property must be held by the Trustee solely for the benefit of the Transferor; and
- (b) any Member-contributed NSW Property must be used solely for the purpose of providing a retirement benefit to the Transferor; and
- (c) Member-contributed NSW Property to which the preceding Rules apply:
 - (i) must be held by the Trustee specifically for the benefit of the Transferor as a Member of the Fund; and
 - (ii) cannot be pooled with any property held for another Member of the Fund; and
 - (iii) no other Member of the Fund can obtain an interest in the Member-contributed NSW Property.

3. INFORMATION WHICH TRUSTEE MUST GIVE

3.1 PRODUCT DISCLOSURE STATEMENTS

The Trustee must consider whether or not an obligation exists to prepare a Product Disclosure Statement and, where necessary, must comply with Part 7.9 of the Corporations Act 2001 (Cth) as to the preparation, content and giving of such a statement.

3.2 CIRCUMSTANCES REQUIRING INFORMATION

The Trustee must consider whether or not an obligation exists under the Relevant Law to provide information concerning the Fund to Members, Beneficiaries, Employers, the Taxation Commissioner or other appropriate persons:

- (a) at or before the time a new Member applies for membership;
- (b) upon receiving a request from a person who is (or was within the preceding 12 months) a Member or Beneficiary;
- (c) upon receiving a request from an Employer;
- (d) upon a Member ceasing to be a Member;
- (e) at the end of each Year of Income;
- (f) before a Member enters into, or the Trustee accepts, a Binding Death Nomination or a Non-lapsing Binding Nomination;
- (g) upon the occurrence of any of the following events:
 - (i) the Governing Rules have been changed and, as a result, an adverse effect occurs in relation to:
 - A. a Member's accumulated benefits;
 - B. the benefits to which a Member may become entitled;
 - C. the circumstances in which a Member's benefits would become payable;
 - D. the manner in which a Member's benefits will be calculated; or
 - E. the security of the Member's benefits;
 - (ii) the Member's membership is transferred to a different fund;
 - (iii) a change occurs in the matters set out in any PDS which was or should have been issued under Rule 3.1;
- (h) upon receiving any notice of non-compliance of the Fund issued under the Relevant Law;
- (i) upon the winding up or termination of the Fund;
- (j) upon the occurrence of any event that the Trustee reasonably believes a Member would reasonably be expected to be informed of;
- (k) at the time of:
 - (i) paying benefits or entitlements at the direction of a Member;
 - (ii) rolling over or transferring benefits or entitlements to another entity; or
 - (iii) any combination of the preceding paragraphs; or
- (l) at any other time or in any circumstances required by the Relevant Law.

3.3 HOW TO PROVIDE INFORMATION

Where the Trustee considers that there is an obligation to provide information in accordance with this Rule, the Trustee must provide the appropriate information to Members, Beneficiaries, Employers or other appropriate persons in the manner prescribed in the Relevant Law.

3.4 INFORMATION ON DEATH OF MEMBER

Upon the death of a Member, the Trustee must:

- (a) provide all appropriate information in accordance with this Rule to the Member's personal legal representative; and
- (b) notify each person to whom any benefits or entitlements are payable of the reasons why benefits and entitlements are payable to them, the amounts payable and the terms upon which they are to be paid.

3.5 INFORMATION PURSUANT TO FAMILY LAW ACT ORDERS

- (a) **Information to be given.** If a Member's Superannuation Interest becomes subject to a Payment Split, or other action or restriction pursuant to an order under the Family Law Act, the Trustee will be required to give the information prescribed by the Relevant Law to the Non-member Spouse and to the Member.
- (b) **Cost of information.** Where the Trustee is obliged to give information under Rule 3.5(a) to the Non-member Spouse, the Trustee may levy reasonable charges against the Non-member Spouse's Superannuation Interest in respect of the provision of that information, including the cost of obtaining professional advice in relation to any requirement under this Rule.

4. CONTRIBUTIONS

4.1 WHO MAY MAKE CONTRIBUTIONS

The Trustee may accept contributions to the Fund that are made in respect of a Member:

- (a) who is under age 65;
- (b) who has reached age 65 but not age 75 only if the member has been Gainfully Employed at least on a Part time Basis during the financial year in which the contributions are made;
- (c) who has reached age 75 only if the contributions are Mandated Employer Contributions,

however the Trustee must not accept contributions from a Member after 30 June 2007 unless the Trustee has received the Member's tax file number.

4.2 SUBJECT TO RELEVANT LAW

Rule 4.1 is subject to the Relevant Law which may expand or restrict the persons or classes of persons from whom contributions may be accepted.

4.3 GOVERNMENT CO-CONTRIBUTION

The Trustee may accept Government Co-contributions to the Fund.

4.4 SPLITTABLE CONTRIBUTIONS

Contributions which are Splittable Contributions are dealt with in Rule 6.4.

5. BENEFITS AND ENTITLEMENTS

5.1 BENEFITS A MEMBER MAY RECEIVE

- (a) **Retirement at the normal time.** A Member who Retires or attains the age of 65 years is entitled to receive a Normal Retirement Benefit, calculated in accordance with Rule 5.2.
- (b) **Benefits before the normal time.** A Member who has attained the age of 55 years but has not yet Retired is entitled to receive a Normal Retirement Benefit, calculated in accordance with Rule 5.2, but subject to the benefit being paid as a pension which cannot be commuted to a lump sum before the Member Retires or attains the age of 65 years, or in any other form allowable under the Relevant Law, from time to time.
- (c) **Total and Permanent Disablement.** A Member who ceases Gainful Employment because of Total and Permanent Disablement is entitled to receive a Total and Permanent Disablement Benefit, calculated in accordance with Rule 5.2.
- (d) **Total and Temporary Disablement.** Upon the Total and Temporary Disablement of a Member, the Member is entitled to receive a Total and Temporary Disablement Benefit, calculated in accordance with Rule 5.2.
- (e) **Terminal Illness Benefit.** Upon a Member being diagnosed as Terminally Ill, the Member is entitled to receive a Terminal Illness Benefit.
- (f) **Death Benefits.** A Death Benefit becomes payable upon the death of:
 - (i) a Member; or
 - (ii) a reversionary beneficiary in receipt of a Pension,
 to the extent that the type of Pension or other benefit being received allows for the calculation and payment of a Death Benefit from the Fund.
- (g) **Pension to Spouse if Member dies.** If a Member dies while receiving a Pension from the Fund, the Member's Spouse may apply to the Trustee to have that Pension continued. The Trustee may, in its absolute discretion, decide to continue that Pension. The amount of that Pension will not exceed the amount calculated in accordance with the Act and Regulations. A person will, unless the Trustee otherwise determines, be entitled to a continuation of the deceased Member's Pension only if the person was the Member's Spouse before the Member retired.
- (h) **No right to elect to receive Death Benefit as Pension.** Unless Rule 5.3 or 5.4 requires a payment in accordance with a Binding Death Nomination or a Non-lapsing Binding Nomination to be made by way of a Pension, a person entitled to receive a Death Benefit does not have a right to elect to receive that benefit by way of a Pension. However, the person entitled to receive a Death Benefit may apply to the Trustee for part or all of their Death Benefit entitlement be paid as one or more Pensions and the Trustee, in its absolute discretion, may decide to grant the request.
- (i) **Other cases.** A person who ceases to be a Member, otherwise than by death, and who is not entitled to a:
 - (i) Normal Retirement Benefit; or
 - (ii) Total and Permanent Disablement Benefit,
 will be entitled to:
 - (iii) receive the balance of his or her Accumulation Account, subject to the restrictions imposed by Rules 5.8 to 5.10; or

- (iv) have the balance of his or her Accumulation Account transferred to another Regulated Superannuation Fund, Approved Deposit Fund, EPSSS or RSA, in accordance with Rule 6.
- (j) **Early Release.** If the Trustee receives a written request for the early release of some or all of a Member's entitlements and if:
 - (i) the Member's circumstances constitute grounds for early release; and
 - (ii) where required, the Trustee receives written approval from the Regulator,
 the Trustee may pay the benefits and entitlements to the Member, net of any taxes or reasonable charges applicable to the payment of those benefits and entitlements, and subject to any restrictions required as to the manner and amount of that payment.
- (k) **Effect of Family Law Act.** Where, pursuant to an order under the Family Law Act, a Superannuation Interest has been created in favour of a Non-member Spouse, a reference in this Rule 5.1 to a Member will be read as including a Non-member Spouse.

5.2 HOW TO CALCULATE BENEFITS

NOTE: While the primary form of benefit is a Pension, Lump Sum benefits may still be paid. See Rule 5.7 for details.

- (a) **Normal Retirement Benefit.** A Member's Normal Retirement Benefit will be a Pension of an amount determined by the Trustee, having regard to:
 - (i) the balance of the Member's Accumulation Account at the date the Member Retires;
 - (ii) the period over which and the terms upon which the Pension is to be payable;
 - (iii) the expected investment earnings of the Fund to be attributable to the balance of the Member's Accumulation Account;
 - (iv) the operating costs of the Fund, costs associated with the termination of the Fund and any administrative, insurance and taxation costs relating to the operation and termination of the Fund, which are anticipated to be attributable to the balance of the Member's Accumulation Account;
 - (v) the cost of any annuities, Pensions and income streams purchased or to be purchased by the Trustee in respect of the Member or the Member's Beneficiaries;
 - (vi) any restrictions placed upon the payment of annuities, Pensions and income streams by the Act and Regulations; and
 - (vii) any lump sum payment, or total or partial commutation in accordance with Rule 5.7.
- (b) **Benefit payable until nil balance.** A Member's Normal Retirement Benefit will:
 - (i) be calculated to produce a nil balance in the Member's Accumulation Account after satisfying the terms on which the Pension is to be paid; and
 - (ii) in any event, cease to be payable when the balance in the Member's Accumulation Account is nil.
- (c) **Total and Permanent Disablement Benefit.** A Member's Total and Permanent Disablement Benefit will be an amount up to the balance of the Member's Accumulation Account less any taxes or reasonable charges determined by the Trustee to be applicable to the payment of those benefits.
- (d) **Total and Temporary Disablement.** A Member's Total and Temporary Disablement Benefit will, subject to any requirements imposed by the Regulator on the payment of similar benefits, be a Non-commutable Income Stream cashed from the Fund for:

- (i) the purpose of continuing (in whole or in part) the gain or reward which the Member was receiving before the Temporary Incapacity; and
- (ii) a period not exceeding the period during which the Member is prevented from undertaking Employment of the kind engaged in immediately before the Temporary Incapacity,

but in any event must not exceed an amount equal to the balance of the Member's Accumulation Account, less any taxes or reasonable charges determined by the Trustee to be applicable to the payment of those benefits.

- (e) **Terminal Illness Benefit.** A Member's Terminal Illness Benefit will be an amount up to the balance of the Member's Accumulation Account less any taxes or reasonable charges determined by the Trustee to be applicable to the payment of those benefits.

- (f) **Death Benefit.** A Member's Death Benefit will be an amount equal to the balance of the Member's Accumulation Account less:

- (i) any taxes or reasonable charges determined by the Trustee to be applicable to the payment of that benefit; and
- (ii) the amount necessary to meet any obligations with respect to a Pension or other payments required to be met from the Member's benefits and entitlements,

and will be payable in any amounts and to any of the following persons as the Trustee reasonably considers to be appropriate in the circumstances:

- (iii) one or more of the Member's Designated Beneficiaries;
- (iv) one or more of the Member's Dependants;
- (v) the Member's legal personal representative,

unless Rule 5.3 or 5.4 requires a payment in accordance with a Binding Death Nomination or a Non-lapsing Binding Nomination.

5.3 BINDING DEATH NOMINATIONS

- (a) **Requirements.** A Binding Death Nomination:

- (i) must be in writing;
- (ii) must be signed and dated by the Member in the presence of 2 witnesses, each of whom has turned 18 and neither of whom is a person mentioned in the notice;
- (iii) must contain a declaration, signed and dated, by the witnesses stating that the notice was signed by the Member in their presence;
- (iv) must be accepted by the Trustee;
- (v) will lapse and be of no further effect on the day which is 3 years after the day on which it was first signed or last confirmed or amended by the Member whichever is the later; and
- (vi) may be revoked by the Member by written notice to the Trustee at any time.

- (b) **Member may give.** A Member may, at any time, give the Trustee a Binding Death Nomination directing the payment of any part of the Member's Death Benefit to a person or persons named in the notice. If the Trustee receives a Binding Death Nomination, the Trustee will pay the amount of the Member's Death Benefit specified in accordance with that notice unless it has lapsed or been revoked by the Member.

- (c) **Information to Member.** Before the Trustee accepts a Binding Death Nomination, the Trustee must give to the Member a statement:

- (i) that the Trustee cannot alter the Member's properly made request, regardless of the consequences or circumstances which might arise subsequent to the Member making the request and so long as that request remains current;
- (ii) that careful consideration should be given to the wording of the Member's request to ensure that the Member's intentions are clearly and legally binding and executable;
- (iii) that the Member is advised to seek further information and professional advice as to the manner and consequences of the request prior to its being made;
- (iv) containing all other information required by the Act and Regulations; and
- (v) containing any other information that the Trustee reasonably believes the Member reasonably needs for the purpose of understanding the Members rights under this Rule.

5.4 NON-LAPSING BINDING NOMINATION

(a) **Requirements.** A Non-lapsing Binding Nomination:

- (i) must be in writing;
- (ii) must be signed, and dated, by the Member in the presence of 2 witnesses, each of whom has turned 18 and neither of whom is a person mentioned in the notice;
- (iii) must contain a declaration signed by the witnesses stating that the notice was signed by the Member in their presence;
- (iv) must be considered in a meeting and accepted by the Trustee;
- (v) will not lapse by the passing of time;
- (vi) may be revoked by the Member by written notice to the Trustee at any time;
- (vii) must contain sufficient details to identify the Member;
- (viii) must contain sufficient details to identify one or more Beneficiaries for each category of benefits selected;
- (ix) must contain a table which identifies benefit categories, beneficiary categories and manner of payment of Death Benefits in the format provided in Schedule 2, enabling the Member to select one or more options or percentages from the table which, once selected, are binding on the Trustee with respect to that Member's Death Benefit.

(b) **Trustee May Accept Alternative.** The Trustee may accept a Non-lapsing Binding Nomination in a format other than that provided in Schedule 2, so long as it complies with the other provisions of this Rule 5.4, apart from Rule 5.4(a)(ix).

(c) **Member may give.** A Member may at any time give the Trustee a Non-lapsing Binding Nomination directing the payment of any part of the Member's Death Benefit to a person or persons named in the notice. If the Trustee receives a Non-lapsing Binding Nomination, the Trustee will pay the amount of the Member's Death Benefit specified in accordance with that notice unless it has been revoked by the Member.

(d) **Information to Member.** Before the Trustee accepts a Non-lapsing Binding Nomination, the Trustee must give to the Member a statement:

- (i) that the Trustee cannot alter the Member's properly made request, regardless of the consequences or circumstances which might arise subsequent to the Member making the request and so long as that request remains current;
- (ii) that careful consideration should be given to the wording of the Member's request to ensure that the Member's intentions are clearly and legally binding and executable;

- (iii) that the Member is advised to seek further information and professional advice as to the manner and consequences of the request prior to its being made;
- (iv) containing all other information required by the Act and Regulations; and
- (v) containing any other information that the Trustee reasonably believes the Member reasonably needs for the purpose of understanding the Member's rights under this Rule.

5.5 ORDER OF PRIORITY

- (a) **Invalid Nomination.** Where a Binding Death Nomination or a Non-lapsing Binding Nomination is invalid in whole or in part, to the extent that it is invalid, the Trustee must pay the Member's Death Benefit in accordance with Rule 5.2(f).
- (b) **Automatic revocation.** If the Trustee accepts a Binding Death Benefit Nomination or a Non-lapsing Binding Nomination, it will automatically revoke any earlier Binding Death Nomination or Non-lapsing Binding Nomination accepted by the Trustee.

5.6 DEALING WITH INSURANCE

- (a) **Insurance relating to benefits.** The Trustee may effect one or more policies of insurance or assurance in relation to a Member as Benefit Payment Insurance or Additional Insurance.
- (b) **Insurance applied to liability.** Whenever a payment is to be made under any insurance, the payment will be applied:
 - (i) in the case of Benefit Payment Insurance, towards satisfaction of the Fund's liability to pay any one or more of a Member's benefits; or
 - (ii) in the case of Additional Insurance, in addition to the Fund's liability to pay any one or more of a Member's benefits,
 as agreed by the Member and the Trustee.
- (c) **Insurance not designated.** If a policy has been effected under Rule 5.6(a) and the policy is not designated as Benefit Payment Insurance or Additional Insurance, the policy will be deemed to be Benefit Payment Insurance.
- (d) **Treatment of Additional Insurance.** Where the Trustee has effected Additional Insurance and an amount becomes payable to the Trustee under it, the Trustee must add the amount payable, net of any reasonable fees, charges and taxes, to the Member's Accumulation Account prior to calculating the amount of the Member's benefits or entitlements payable in accordance with this Deed.
- (e) **Treatment of Benefit Payment Insurance.** Where the Trustee has effected Benefit Payment Insurance and an amount becomes payable to the Trustee under it, the Trustee must first apply that amount towards satisfaction of the Fund's liability to pay the Member's benefits or entitlements in accordance with this Deed and the Trustee will reduce the Member's Accumulation Account by the amount applied. Any amount remaining will be dealt with by the Trustee in its discretion as follows:
 - (i) where any amounts have been deducted from the Member's Accumulation Account to pay any premiums in relation to the insurance, by paying or applying similar amounts to or on behalf of the Member in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed;
 - (ii) by paying amounts to or on behalf of the Member in addition to the amounts set out in Rule 5.6(b) and in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed;

- (iii) by paying any expenses and liabilities of the Fund, whether or not those amounts are in whole or in part related to the Member's benefits and entitlements;
- (iv) where the Trustee in its absolute discretion decides to pay an Anti-detriment Payment in respect of a deceased Member, by applying amounts towards such a payment; and/or
- (v) by reallocating any amounts to a reserve to be dealt with as the Trustee sees fit.

5.7 HOW TO PAY A PENSION AND HOW TO PAY A LUMP SUM BENEFIT

- (a) **How to pay a Pension.** Any Pension payable under this Deed:
 - (i) must conform to Rule 5.8;
 - (ii) must comply with any minimum terms specified in the Act and the Regulations; and
 - (iii) will be payable on other terms decided by the Trustee.
- (b) **Terms to be given to Member.** A copy of the terms and conditions of a Pension is to be given to the Member or Beneficiary of that Pension at or before the Pension Date for that Pension.
- (c) **How to pay a lump sum benefit (or change a Pension to a lump sum).** Any person who is entitled to receive a Pension, Annuity or income stream from the Fund other than a Total and Temporary Disablement Benefit, may direct the Trustee in writing to:
 - (i) pay any amount as a lump sum; or
 - (ii) commute any amount to a lump sum,
 but only to the extent permitted by the terms of the Pension, Annuity or income stream. The amount of any lump sum will be equal to the balance of the Member's Accumulation Account related to the payment less any taxes and other reasonable charges which the Trustee considers are applicable to the payment or commutation.
- (d) **How to reduce a Pension when commuting to a lump sum benefit.** Where a person exercises the right in Rule 5.7(c)(ii), the Trustee must discount the amount to which the person is entitled to the extent which the Trustee considers necessary to take account of the commutation. The Fund and the Trustee will then be discharged and relieved of any further liability in respect of the amount of the discount.
- (e) **How to pay benefits to minors and certain other people.** Where any Beneficiary is under a Legal Disability, the Trustee will be entitled to pay or apply the Beneficiary's benefits or entitlements:
 - (i) to the Beneficiary; or
 - (ii) to another person for the sole purpose of that person paying or applying those benefits or entitlements for, or on behalf of, the Beneficiary or the Beneficiary's Dependants; or
 - (iii) to a trust established for the benefit of the Beneficiary or the Beneficiary's Dependants.

That payment or application will constitute an effective discharge to the Fund and the Trustee. The Trustee need not be concerned and is not liable to see to the application of those benefits or entitlements after the time of their payment or application.
- (f) **Effect of Family Law Act.** A reference to a Member in this Rule 5.7 includes a Non-member Spouse. If a Superannuation Interest is created in favour of a Non-member Spouse and the order creating that interest does not require the Non-member Spouse's benefits or entitlements to be paid as a Pension, the Trustee is not required to pay those benefits or entitlements as a Pension.

5.8 TYPES OF PENSIONS WHICH MAY BE PAID

The Trustee may pay any Pension allowable under the Act and Regulations. A Pension must be subject to the terms and conditions contained in the Act and Regulations in relation to that type of Pension. The following Pensions, and the descriptions of them in Schedule 1, are specific examples of the Pensions which may be paid:

- (a) Pensions commencing after 30 June 2007:
 - (i) **Minimum Only Pensions** described in Part 1 of Schedule 1.
 - (ii) **Transition to Retirement Pensions** described in Part 2 of Schedule 1.
- (b) Pensions commencing before 20 September 2007:
 - (i) **Allocated Pensions** described in Part 3 of Schedule 1.
 - (ii) **Pre-20 September 2007 Market Linked Pensions** described in Part 4 of Schedule 1.
 - (iii) **Lifetime Pensions** (included in the definition of Defined Benefit Pension) described in Part 5 of Schedule 1.
 - (iv) **Life Expectancy Pensions** (included in the definition of Defined Benefit Pension) described in Part 6 of Schedule 1.
 - (v) **Lifetime Commutable Pensions** (included in the definition of Defined Benefit Pension) described in Part 7 of Schedule 1.
 - (vi) **Non-Commutable Allocated Pensions** described in Part 8 of Schedule 1.
- (c) Pensions commencing after 19 September 2007, where the amount was purchased with a rollover superannuation benefit that resulted from the commutation of a pension or annuity of the type referred to in Regulation 1.06(1B):
 - (i) **Post-19 September 2007 Market Linked Pensions** described in Part 9 of Schedule 1.
- (d) Pensions which commence after the death of a Member, whether they are Reversionary Pensions or Death Benefit Pensions, upon terms and to beneficiaries allowable under the Relevant Law, from time to time.

5.9 ONLY SOME FUNDS MAY PAY DEFINED BENEFIT PENSIONS

Subject to the Act and Regulations, if the Fund is a Self Managed Superannuation Fund, the following provisions apply in relation to the Fund paying Defined Benefit Pensions to Members:

- (a) Where a Member was already receiving a Defined Benefit Pension on or before 11 May 2004, that Member may continue to receive that Pension, but any further Defined Benefit Pensions in respect of that or other Members are only payable in the circumstances set out in this Rule 5.9.
- (b) Where the Fund was in existence on 11 May 2004 and the Governing Rules provided for the payment of Defined Benefit Pensions at that time, the Fund may continue to provide Defined Benefit Pensions for the Members.
- (c) Where the Fund was in existence on 11 May 2004 and the Governing Rules did not provide for the payment of a Defined Benefit Pension, the Fund may pay one or more Defined Benefit Pensions to a Member if:
 - (i) the Member was a Member on 11 May 2004;
 - (ii) before 31 December 2005, the Member:
 - A. retires on or after attaining age 55; or

- B. attains age 65; and
- (iii) a Defined Benefit Pension is commenced for that Member before 1 July 2005 in respect of which the first payment is made within 12 months after the Pension Date for that Pension.

5.10 RESTRICTIONS ON WHEN AND HOW BENEFITS MAY BE PAID

This Rule is subject to any amendments, modifications, re-enactments, or substitutions of the Act and Regulations, from time to time, which may impose any requirement on the payment of benefits and entitlements and must be read and interpreted accordingly.

- (a) **Restrictions on how benefits may be paid.** Subject to the Regulations, a Member's benefits and entitlements in the Fund may only be paid:
 - (i) by being cashed in accordance with Rule 5;
 - (ii) by being rolled over or transferred in accordance with this Deed; or
 - (iii) when, and to the extent that, the Fund is required or permitted to pay them in accordance with this Deed.
- (b) **Payment of Unrestricted Non-Preserved Benefits.** Subject to this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the whole or a part of a Member's Unrestricted Non-preserved Benefits may be cashed at any time in any one or any combination of the following:
 - (i) one or more lump sums;
 - (ii) one or more Pensions; and/or
 - (iii) the purchase of one or more Annuities,

less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the Member's Unrestricted Non-preserved Benefits at the relevant time.
- (c) **Payment of Restricted Non-Preserved Benefits.** Subject to this Deed, the whole or a part of a Member's Restricted Non-preserved Benefits:
 - (i) may only be cashed on or after the satisfaction of a Condition of Release; and
 - (ii) must not exceed the Member's Restricted Non-preserved Benefits that had accrued at the time when the Condition of Release was satisfied,

less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the Restricted Non-preserved Benefits at the relevant time. The form in which Restricted Non-preserved Benefits may be cashed is:

 - (iii) the form, if any, specified in the Cashing Restriction for Restricted Non-preserved Benefits in relation to the relevant Condition of Release; or
 - (iv) if the Cashing Restriction is "Nil" then, subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:
 - A. one or more lump sums;
 - B. one or more Pensions; and/or
 - C. the purchase of one or more Annuities.
- (d) **Payment of Preserved Benefits.** Subject to this Deed, the whole or any part of a Member's Preserved Benefits may only be cashed on or after the satisfaction of a Condition of Release and must not exceed the sum of:

(i) the Member's Preserved Benefits that had accrued at the time when the Condition of Release was satisfied; and

(ii) any investment earnings accruing on those benefits from that time,

less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the amounts in (i) and (ii) above at the relevant time. The form in which Preserved Benefits may be cashed is:

(iii) the form, if any, specified in the Cashing Restriction for Preserved Benefits in relation to the relevant Condition of Release; or

(iv) if the Cashing Restriction is "Nil" then, subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:

A. one or more lump sums;

B. one or more Pensions; and/or

C. the purchase of one or more Annuities.

(e) **When it is compulsory to pay benefits.** A Member's benefits and entitlements in a Regulated Superannuation Fund must be cashed as soon as practicable after a Member dies.

(f) **Payment of compulsory benefits.** Subject to this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the form in which benefits and entitlements may be cashed under Rule 5.10(e) is any one or any combination of the following forms:

(i) a single lump sum;

(ii) an interim lump sum plus a final lump sum;

(iii) one or more Pensions; and/or

(iv) the purchase of one or more Annuities,

except where that benefit is to be paid to a Child of the deceased Member, in which case it is subject to the restrictions contained in Rule 5.10(g).

(g) **Restriction on Death Benefit Pensions to Children.** Subject to the Act and Regulations, from time to time, if a Member dies after 30 June 2007 and part or all of that Member's Death Benefit is to be paid to a Dependant who is a Child of the Member, the Death Benefit may only be paid as a Pension if the Child:

(i) is less than 18 years of age; or

(ii) is greater than 18 years of age, but less than 25 years of age and is financially dependent on the Member; or

(iii) has a disability of the kind described in subsection 8(1) of the *Disability Services Act 1986*,

and, except in the case of a Child described in paragraph (iii), above, such a Pension must cease no later than the Child attaining 25 years of age.

(h) **Effect of Family Law Act.** A reference to a Member in this Rule 5.10 includes a Non-member Spouse. If a Superannuation Interest is created in favour of a Non-member Spouse and the order creating that interest does not require the Non-member Spouse's benefits or entitlements to be paid as a Pension, the Trustee is not required to pay those benefits or entitlements as a Pension.

5.11 MEMBER-CONTRIBUTED PROPERTY

- (a) **Member-contributed Property subject to different payment rules.** Despite any provision to the contrary in this Deed, where the Fund holds Member-contributed WA Property or Member-contributed NSW Property, any provisions in this Deed purporting to enable a beneficial interest to be obtained by any person other than the Transferor of the Member-contributed WA Property or Member-contributed NSW Property do not apply to that Member-contributed WA Property or Member-contributed NSW Property.
- (b) **Options for Trustee.** Where an event occurs which would normally entitle the Trustee to create a beneficial interest in Member-contributed WA Property or Member-contributed NSW Property in a person other than the Transferor of the Member-contributed WA Property or Member-contributed NSW Property, the Trustee must deal with the Member-contributed WA Property or Member-contributed NSW Property only in one of the following ways:
 - (i) by separating the Member-contributed WA Property or Member-contributed NSW Property from all other assets supporting the Transferor's Accumulation Account and dealing with the Member-contributed WA Property or Member-contributed NSW Property in such a manner that the beneficial interest in that property remains solely with the Transferor of the Member-contributed WA Property or Member-contributed NSW Property or, if the Transferor has died, the Transferor's estate; or
 - (ii) after taking such professional advice as is considered prudent by the Trustee, in such other manner as the Trustee considers appropriate, but not so as to create a beneficial interest in any person other than the Transferor of the Member-contributed WA Property or Member-contributed NSW Property.

6. ROLLOVERS AND TRANSFERS OF BENEFITS

6.1 INTO THE FUND

- (a) **Members may.** A Member may request that the Trustee accept a rollover or transfer into the Fund of any existing superannuation benefits or entitlements which are able to be rolled over or transferred into the Fund under the Relevant Law. Those benefits or entitlements may include:
- (i) any Superannuation Lump Sums being held with another superannuation fund, Approved Deposit Fund, EPSSS, RSA or pooled superannuation trust; and/or
 - (ii) any Superannuation Lump Sums from other sources which are able to be rolled over or transferred into the Fund under the Relevant Law.
- (b) **Trustee to decide.** The Trustee must consider a request made in accordance with Rule 6.1(a) and may:
- (i) accept a rollover or transfer of the entire amount of the benefits or entitlements;
 - (ii) accept a rollover or transfer of part of the benefits or entitlements; or
 - (iii) reject a rollover or transfer of the whole or any part of the benefits or entitlements,
- and in reaching that decision, the Trustee may consider the limits on benefits payable to the Member, the balance of the Member's Accumulation Account before and after the proposed rollover or transfer, the terms under which the benefits or entitlements are currently being held and any other matters which the Trustee considers relevant.
- (c) **Some rollovers and transfers cannot be accepted.** The Trustee must not accept a rollover or transfer of any benefits or entitlements which would or would be likely to cause a breach of a Civil Penalty Provision or constitute an offence under the Act.
- (d) **Condition of rollover or transfer in.** Where the Trustee accepts a rollover or transfer of benefits or entitlements under this Rule 6.1, those benefits or entitlements must be maintained and will only be payable:
- (i) in accordance with the terms of the trust deed or governing rules, if any, of the transferring entity at the date of rollover or transfer, as advised to the Trustee; or
 - (ii) on other terms approved by the Regulator.
- (e) **Most benefits rolled over or transferred into the Fund retain the same status.** Except as otherwise provided by the Act and Regulations, for the purpose of determining the status of benefits or entitlements under this Deed, any benefits or entitlements rolled over or transferred into the Fund will retain the same character in the Fund as they had in the superannuation fund, Approved Deposit Fund, EPSSS, RSA or pooled superannuation trust from which they were transferred.

6.2 OUT OF THE FUND

- (a) **Who may request.** A request to roll over or transfer any benefits or entitlements out of the Fund may only be made by:
- (i) a Member;
 - (ii) in the case of a Member's death or Total and Permanent Disablement, the person or persons otherwise entitled to receive a benefit or entitlement; or
 - (iii) a Member's legal personal representative.

- (b) **Trustee must notify others.** Upon receiving a request to roll over or transfer benefits out of the Fund, the Trustee must give notice in writing of the proposed rollover or transfer to all other interested persons who at that time are entitled to make a similar request.
- (c) **Trustee must not rollover or transfer benefits with objections.** If a person notified under Rule 6.2(b) objects to the rollover or transfer by notice to the Trustee containing reasons, the Trustee must not roll over or transfer those benefits and must give notice of the objection and of the identity of the objector to the person making the request.
- (d) **Conditions of rollover or transfer out.** The Trustee will roll over or transfer benefits or entitlements in accordance with a request under Rule 6.2(a) if:
- (i) no person is required to be notified of a request for a rollover or transfer;
 - (ii) no objection has been received from an interested person within 7 days of giving notice; or
 - (iii) the Trustee is satisfied that any objection received has been removed.
- (e) **Time for rolling over or transferring out.** Unless another provision of this Part applies to a request to roll over or transfer benefits or entitlements, the Trustee must roll over or transfer the amounts within 30 days of receiving such a request containing the information required by Rule 6.2(f).
- (f) **Information required to process rollover or transfer.** Schedule 2A of the Regulations sets out the information which must be provided by a Member to a Trustee prior to a request to roll over or transfer benefits or entitlements is processed.
- (g) **Dealing with rollovers or transfers of Illiquid Investments.** If the Fund presently has an Illiquid Investment and before that investment was made, the Trustee informed the Members:
- (i) that the investment was an Illiquid Investment;
 - (ii) that the Regulations allow for longer than 30 days to process requests for rollovers or transfers out where the Fund holds Illiquid Investments;
 - (iii) the maximum period in which the transfer must be effected; and
 - (iv) the Trustee has obtained written confirmation from the Members that they understand and consent to the longer period,
- the Trustee is not obliged to comply with the 30 day period for rolling over or transferring benefits or entitlements out of the Fund.
- (h) **Non-member Spouse benefits.** Where a Superannuation Interest has been created in favour of a Non-member Spouse under a Family Law Act order and that order does not restrict the transfer or roll over of the Non-member Spouse's Superannuation Interest, that interest may be rolled over or transferred out of the Fund:
- (i) upon the request of the Non-member Spouse, subject to the request complying with the terms of this Rule 6.2; or
 - (ii) if the Trustee, in its absolute and unfettered discretion, decides to do so and the Trustee complies with all conditions imposed by the order,
- and after all reasonable costs of rolling over or transferring that interest out of the Fund have been deducted from the Non-member Spouse's Superannuation Interest.

6.3 TRUSTEE'S DUTIES

- (a) **Duty to ensure transferee is regulated.** When the Trustee receives a request under Rule 6.2(a), the Trustee must, before allowing any rollover or transfer, ensure that the entity accepting the benefits or entitlements is:

- (i) a Regulated Superannuation Fund;
- (ii) an Approved Deposit Fund;
- (iii) a RSA; or
- (iv) an EPSSS,

and it is sufficient for the Trustee to receive from the entity accepting the benefits or entitlements, confirmation in writing of its status.

- (b) **Duty to ensure proper deductions made.** Where a rollover, transfer or payment of benefits or entitlements out of the Fund is to be made, the Trustee must ensure that:

- (i) all taxes, expenses, accrued and actual liabilities required to be deducted from the Member's Accumulation Account have been deducted; and
- (ii) all income, gains and accretions required to be credited to the Member's Accumulation Account have been credited,

prior to determining the amount of benefits or entitlements available for rollover, transfer or payment to the Member.

- (c) **People to be notified if Member has died.** If a Member dies and benefits or entitlements become payable to any person other than the Member's legal personal representative, the Trustee must notify each person to whom benefits or entitlements are payable of the reasons why benefits or entitlements are payable to them, the amounts payable and the terms upon which they are to be paid.
- (d) **Dealing with Death Benefits if Beneficiaries cannot be located.** If the Trustee cannot, after making all reasonable attempts, locate a person to whom any benefits or entitlements are payable in accordance with Rule 6.3(c), the Trustee may pay those benefits or entitlements, to the Member's legal personal representative, or to any one or more of the remaining Designated Beneficiaries, if any, in any proportions as the Trustee decides. No person will have any claim or cause of action against the Trustee or the Fund as a result of the Trustee exercising its discretion in accordance with this Rule.
- (e) **Information to the Taxation Commissioner.** When the Trustee pays benefits or entitlements out of the Fund and the entire amount of those benefits or entitlements are not rolled over or transferred into a Regulated Superannuation Fund, Approved Deposit Fund, EPSSS or RSA, the Trustee must, within the prescribed time, provide to the Taxation Commissioner, in the form prescribed by the Relevant Law, information required by the Taxation Commissioner in relation to those benefits or entitlements and in relation to the recipients.

6.4 SPLITTING CONTRIBUTIONS

- (a) **Contributions that may be split.** Where contributions are made in respect of a Member after 1 January 2006, the following contributions (called "**Splittable Contributions**") may be split:
- (i) if the contributions will be included in the Fund's taxable income for a Year of Income – up to 85% of the contributions; and
 - (ii) if the contributions will not be included in the Fund's taxable income for a Year of Income and the contributions are made on or before 5 April 2007 – up to 100% of the contributions.
- (b) **Spouse cannot receive Splittable Contributions.** If the Member's Spouse is either:
- (i) over age 55 years and retired; or
 - (ii) over age 65 years,

at the time the Member applies to the Trustee to split their contributions, the Trustee may not accept that application and may not split their contributions pursuant to this Rule 6.4.

- (c) **Manner of splitting contributions.** Contributions are split by the Trustee rolling over, transferring or crediting an amount of benefits, for the benefit of the Member's Spouse, in an amount no greater than the Splittable Contributions referred to in Rule 6.4(a).
- (d) **Trustee may create Spouse Member account.** If the Spouse who will be receiving a Splittable Contribution does not already have a Member account, the Member must apply for Membership, in accordance with Part 2 of this Deed. A Trustee cannot accept an application to split contributions in respect of a Member until the Trustee has accepted the Member's Spouse as a Member.
- (e) **Application for contributions split.** A Member may apply to the Trustee to split their Splittable Contributions, in a form approved by the Trustee, either:
 - (i) after the end of a Year of Income in relation to Splittable Contributions made in the previous Year of Income; or
 - (ii) if the entire amount of a Member's Splittable Contributions for that year are to be rolled over, transferred or credited to the Member's Spouse, during the Year of Income in respect of which the Splittable Contributions are made,
 and the application must sufficiently identify the amounts and types of contributions referred to in Rule 6.4(a) which are to be split.
- (f) **Invalid contribution split application.** An application from a Member to split their Splittable Contributions is invalid if:
 - (i) in relation to the Year of Income to which the splitting application applies, the Member has already made an application which the Trustee is either still considering, or has already put into effect;
 - (ii) the amount of benefits to which the splitting application relates exceeds the maximum amount of Splittable Contributions, referred to in Rule 6.4(a); or
 - (iii) the benefits which would remain in the Member's account after the split would exceed the value of the Post-June 83 Component of the Member's account balance, as calculated at the time the split would be made.
- (g) **Trustee's discretion.** The decision to offer the option to split contributions and the decision to accept a particular application to split contributions under this Rule 6.4 is entirely at the discretion of the Trustee.
- (h) **This Rule does not affect Family Law Act splits.** For the avoidance of doubt, this Rule 6.4 does not apply to benefits which are split, pursuant to the operation of the Family Law Act 1975.

7. EMPLOYERS WHO MAY CONTRIBUTE TO THE FUND

Subject to Rule 4.1, the Trustee may accept contributions from an Employer or past Employer whether or not the Employer has agreed in writing to the terms and conditions of this Deed.

8. THE TRUSTEE

8.1 APPOINTMENT, RESIGNATION AND REMOVAL

- (a) **Not Disqualified Person.** A Disqualified Person cannot be a Trustee.
- (b) **Appointment.** The sole right and entitlement to appoint one or more Trustees may be exercised by the Members, by resolution passed by more than 50% of the Members present at a meeting called for the purpose or by circular resolution signed by all of the Members.
- (c) **Consent to be in writing.** Any person appointed or to be appointed to be a Trustee or Director of a Corporate Trustee must consent in writing to the appointment and is deemed, as a condition of appointment, to accept and be bound by the terms, conditions, duties and obligations specified in this Deed.
- (d) **Unwritten acceptance not invalid.** The consent and appointment referred to in Rule 8.1(c) will not be invalidated because it is not in writing, but if in a form other than in accordance with Rule 8.1(c) will be deemed to be on the same terms and conditions as set out in that Rule.
- (e) **New Trustees or directors to sign declaration of understanding.** Where a person becomes a Trustee or a Director of a Corporate Trustee of an SMSF after 30 June 2007, they must sign a declaration in a form approved by the Regulator, stating that they understand the duties of a trustee of an SMSF. This declaration must be signed within 21 days of their appointment and retained for either 10 years or the period that they hold office, whichever is the longer.
- (f) **How the Trustee may resign.** A Trustee may resign from the office of Trustee at any time, by giving notice in writing to the Members.
- (g) **How the Trustee may be dismissed.** A Trustee may be dismissed from the office of Trustee at any time, by written notice given by any Member, after a resolution to dismiss the Trustee, passed by a majority of the Members, at a meeting called for that purpose or by circular resolution signed by all of the Members.
- (h) **Removal of the Trustee in other circumstances.** A Trustee ceases to be a Trustee upon the happening of any of the following events:
- (i) The Trustee, being a natural person:
 - A. dies;
 - B. becomes incapable of dealing with his or her own affairs;
 - C. is convicted of an offence of dishonesty or otherwise becomes disqualified from office by operation of law;
 - D. commits an act of bankruptcy or threatens to call any meeting with a view to entering into a composition or agreement with creditors;
 - E. makes an assignment to or enters into a composition with his or her creditors, or seeks the protection of any statute for relief from creditors;
 - F. has any floating security become fixed in respect of the whole or part of the Trustee's assets; or
 - G. becomes a Disqualified Person.
 - (ii) The Trustee, being a corporation:
 - A. has an application made, resolution passed or an order made for its liquidation or winding up (except for the purposes of amalgamation or reconstruction);

- B. is deemed to be insolvent, or any act or event constituting grounds for winding up by a court occurs;
- C. is struck off, de-registered or otherwise ceases to exist or to have full capacity;
- D. has a receiver or official manager appointed to the whole or any part of its undertaking;
- E. becomes disqualified from office by operation of law; or
- F. becomes a Disqualified Person.

(i) **Member dies or becomes Legally Disabled.** If the Fund is an SMSF and a Member dies or becomes Legally Disabled, the Member's legal personal representative may elect to become, and will, on that election being made, be appointed as:

- (i) a Trustee where the Trustee of the Fund is or are natural persons; or
- (ii) a director of the Corporate Trustee where the Trustee is a Constitutional Corporation, but subject to the constitution of the Corporate Trustee,

during the period:

- (iii) in the case of the Member's death, beginning at the date of the Member's death and ending when death benefits first commence to be payable in respect of the Member or such other date as may be allowed by the Relevant Law; or
- (iv) in the case of the Member's Legal Disability, beginning at the date when the Member's legal personal representative assumes control of the Member's affairs and ending either when that person ceases to act in the capacity of legal personal representative for the Member, or such other date as may be allowed by the Relevant Law.

(j) **Trustee discharged.** When a Trustee has been removed or has resigned in accordance with this Deed:

- (i) that Trustee will be discharged from the trusts in this Deed to the extent allowed by law from the effective date of removal or resignation; but
- (ii) without affecting any liability of the Trustee which has accrued, or may accrue, because of any thing done, or omitted to be done, by the Trustee prior to the effective date of removal or resignation; and
- (iii) without affecting any obligation of the Fund or any liability of the Fund arising under any agreement or security to which the Fund is a party entered into prior to the removal or resignation of the Trustee,

even if there is only one Trustee remaining provided that the Fund remains an SMSF.

8.2 GENERAL TRUSTEE MATTERS

The Trustee may be a Member. Where a proposed Trustee is a natural person, that person is not, by their status as a Member, excluded or otherwise restricted from being appointed as a Trustee and may vote as a Member in all circumstances in which Members are entitled to vote, including resolutions for the appointment or dismissal of that person as Trustee.

8.3 COVENANTS, POWERS, AUTHORITIES AND RESTRICTIONS

(a) **Trustee's covenants.** By accepting the appointment to the office of Trustee, the Trustee covenants:

- (i) to act honestly in all matters concerning the Fund;

- (ii) to exercise, in relation to all matters affecting the Fund, the same degree of diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;
 - (iii) to ensure that the Trustee's duties and powers are performed and exercised in the best interests of the Beneficiaries;
 - (iv) to keep the money and other assets of the Fund separate from any money and assets respectively that are held by the Trustee personally or in any other capacity;
 - (v) not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
 - (vi) to formulate and give effect to an investment strategy for the Fund;
 - (vii) if the Fund has any reserves, to formulate and to give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due; and
 - (viii) to allow any Beneficiary access to information or documents which are prescribed by a Relevant Law to be accessible by them.
- (b) **Trustee may authorise others to act.** A covenant in Rule 8.3(a) does not prevent the Trustee from engaging, or authorising persons to do, acts or things on behalf of the Trustee.
- (c) **Matters to be considered in formulating investment strategy.** In formulating and maintaining one or more investment strategies for the purposes of Rule 8.3(a), the Trustee must ensure that each strategy has regard to all the circumstances of the Fund or sub-plan (as the case may be), including but not limited to:
- (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments, having regard to the Fund's or sub-plan's (as the case may be) objectives and expected cash flow requirements;
 - (ii) the composition of the investments as a whole, including the extent to which they are diverse or involve exposure of the Fund or sub-plan (as the case may be) to risks from inadequate diversification;
 - (iii) the liquidity of the investments, having regard to the Fund's or sub-plan's (as the case may be) expected cashflow requirements;
 - (iv) the ability of the Fund or sub-plan (as the case may be) to discharge its existing and prospective liabilities; and
 - (v) whether insurance on the life or disablement of one or more of the Members can or should be purchased,
- and the Trustee should review any investment strategies regularly to ensure that they remain current and in accordance with the Fund's present circumstances.
- (d) **Beneficiaries may direct Trustee.** An investment strategy made in accordance with Rule 8.3(a) may provide for a specified Beneficiary or class of Beneficiaries to give directions to the Trustee, where:
- (i) the directions relate to the strategy to be followed by the Trustee in relation to the investment of a particular asset or assets of the Fund; and
 - (ii) the directions are given in circumstances where:
 - A. the Trustee gives to the Beneficiary, or to each member of a class of Beneficiaries, a choice of two or more investment strategies from which the Beneficiary, or class of Beneficiaries, may choose a strategy or combination of strategies;

- B. the Beneficiary, or each member of the class of Beneficiaries, is given the investment objectives of each of the strategies mentioned in A. and all information the Trustee reasonably believes a person would reasonably need for the purpose of understanding the effect of, and any risk involved in, each of those strategies;
 - C. the Beneficiary, or each member of the class of Beneficiaries, is fully informed of the range of directions that may be given and the circumstances in which they may be changed;
 - D. the Trustee clearly identifies, when the Beneficiary, or each member of the class of Beneficiaries, is given a choice of two or more investment strategies, the strategy the Trustee will adopt if no direction is given;
 - E. the direction from the Beneficiary, or each member of the class of Beneficiaries, to the Trustee is given after compliance with the above paragraphs and the direction specifies which of the strategies, or which combination of strategies referred to in A, is to be followed and any other matters applicable to the choice offered in accordance with the above paragraphs; and
 - F. it conforms with any other matters prescribed by the Regulations for the purposes of section 52(4) of the Act.
- (e) **General powers of Trustee.** Subject to the Relevant Law, the Trustee has all the rights of a natural person to do any thing, or to engage in any transaction or dealing, on behalf of the Fund as it could do if it were the beneficial owner of the Fund and absolutely entitled to it.
- (f) **Specific powers of Trustee.** The following powers are specific examples of the Trustee's powers in Rule 8.3(e) and should not be interpreted as limiting those powers:
- (i) Subject to the other provisions of this Deed and the Act and Regulations to invest in such corporeal or incorporeal property, rights, currency, or other things of value as the Trustee decides.
 - (ii) To purchase, acquire, create, hold, rent, lease, license, sell or otherwise dispose of assets and investments in any property, rights or privileges, including derivatives assets and contracts, which the Trustee is authorised by law to acquire or dispose of, on terms and conditions as the Trustee decides.
 - (iii) To carry on a business, to the extent that it is allowable under the Relevant Law, from time to time;
 - (iv) To appoint and/or remove or suspend, the Fund's Auditor, or any accountants, Custodians, managers, secretaries, clerks, agents and other servants or consultants, and may appoint any of them permanently, temporarily or for special services and may determine the scope and extent of their powers and duties, on terms as to remuneration or salaries as the Trustee decides.
 - (v) To appoint any person (other than a Trustee) to be a Custodian for the purpose of holding or retaining the legal title of or to any asset, property, investment or other thing acquired or to be acquired by or for the benefit of the Fund.
 - (vi) To institute, conduct, defend, compound, compromise or abandon any legal or other proceedings by or against the Fund or its officers or otherwise, concerning the affairs of the Fund and also to compound and allow time for payments or satisfaction of any debts due and of any claims or demands made by or against the Fund.
 - (vii) To make and give receipts, releases and other discharges for money payable to the Fund and for any claims and demands against the Fund and to pay expenses as it considers properly relate to the Fund, including any income tax liability which may attach to income of the Fund or contributions made to it.

- (viii) To open accounts and to retain on current or deposit account at any bank or financial institution, any moneys as it considers proper and to make regulations for the operation of those accounts, including the signing and endorsement of cheques in connection with them.
- (ix) To borrow moneys, incur liabilities or pledge the assets of the Fund as security, but only to the extent allowed or allowable in accordance with the Act and Regulations. Any borrowing or raising may include (without limitation):
 - A. the drawing, endorsing, accepting, negotiation or other dealing in bills of exchange, promissory notes, cheques or other negotiable instruments;
 - B. any other form of borrowing or raising of money which is authorised by the Act.
- (x) To purchase annuities, pensions and income streams, and to effect policies of insurance or assurance in relation to Members for the purpose of providing benefits under this Deed.
- (xi) To revalue the Fund's assets, and to allocate the revaluation amount to the Members and Beneficiaries in a manner consistent with the terms of this Deed.
- (xii) To determine who will be entitled to sign, on the Fund's behalf, receipts, acceptances, endorsements, releases, contracts and documents.
- (xiii) To pay benefits and entitlements out of the Fund to persons entitled to them.
- (xiv) To decide, as and when required, who are Dependants for the purposes of this Deed.
- (xv) To enter into any negotiations and contracts, to rescind and vary all contracts, to execute any deeds, and to do all or any things in the name of and on behalf of the Fund as it may consider expedient for or in relation to any of the matters referred to in this Deed or otherwise for the purposes of the Fund.
- (xvi) To enter into an agreement with a Member varying the benefits or entitlements, or the contributions otherwise payable in respect of that Member, in any manner which the Trustee decides, subject to the terms of this Deed and to the consent of affected Members.
- (xvii) To enter into contracts, transactions or agreements, whether they be for sale, lease or any other purpose, with one or more individual trustees, with one or more Directors of a Corporate Trustee, or with a Corporate Trustee itself, notwithstanding that they have or may obtain an interest or benefit in their own or other capacities.
- (xviii) To enter into contracts, transactions or agreements, whether they be for sale, lease or any other purpose, in respect of another trust where one or more individual trustees or the Corporate Trustee itself, is a trustee of that trust.
- (xix) Generally to exercise or concur in exercising all the Trustee's powers and discretions contained in this Deed or otherwise by law conferred notwithstanding that any Trustee or any director or shareholder of a corporate Trustee or any person being a relative of a Trustee or of a director or shareholder of a corporate Trustee has or may have a direct or personal interest (whether as trustee of any other settlement or in his or her personal capacity or as a shareholder or director or member or as a relative of the Trustee or relative of a director or shareholder of a Trustee or Member or partner of any company or partnership or as a unit holder in any unit trust or beneficiary of any discretionary trust or otherwise) in the mode or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and notwithstanding that the Trustee for the time being is the sole Trustee.

- (g) **Trustee may delegate.** Regardless of any other provision of this Deed but subject to the Relevant Law, the Trustee may delegate, in writing, any of its powers or discretions to one or more other persons.
- (h) **Trustee's indemnity.** The persons listed in Rule 8.3(i) have a right of indemnity out of the assets of the Fund in respect of any expenses incurred or liabilities resulting from any activities carried out by those persons in the exercise or purported exercise of the powers, duties, responsibilities and discretions imposed or authorised by the trusts constituted by this Deed except where those expenses or liabilities arise from or as a result of:
- (i) a breach of trust by a person in Rule 8.3(i)(i) and/or (ii) if the person:
 - A. fails to act honestly in a matter concerning the Fund; or
 - B. intentionally or recklessly fails to exercise in relation to a matter affecting the Fund, the degree of care and diligence that the Trustee was required to exercise; or
 - (ii) an act or omission by a person in Rule 8.3(i)(iii) and/or (iv) if the person:
 - A. fails to act honestly in a matter concerning the Fund; or
 - B. intentionally or recklessly fails to exercise in relation to a matter affecting the Fund, the degree of care and diligence that the Trustee was required to exercise; or
 - (iii) a liability for a monetary penalty under a Civil Penalty Provision.
- (i) **Persons entitled to indemnity.** The following persons are entitled to claim the indemnity in Rule 8.3(h):
- (i) the Trustee;
 - (ii) the Directors and other officers of the Trustee, in the case of a Corporate Trustee;
 - (iii) any Custodian; and
 - (iv) any Investment Manager.
- (j) **Trustee not liable.** Without prejudice to the indemnity in Rule 8.3(h) those persons listed in Rule 8.3(i) will not be liable for any loss or damage arising from any:
- (i) act or omission in the exercise of any powers, duties, responsibilities or discretions;
 - (ii) contract entered into or document executed in relation to the Fund;
 - (iii) error in judgment;
 - (iv) neglect, default, intent to defraud, wilful misconduct, defalcation, or act or omission of any manager, agent, professional adviser, banker, stockbroker, or other person engaged by the Trustee for the purposes of the Fund; or
 - (v) breach of duty or of trust, or any neglect or otherwise.
- (k) **Limited Recourse Borrowing Arrangements.** The Trustee has the power to borrow money under arrangements of the kind contemplated by Section 67A of the Act and to enter into any and all such arrangements for that purpose, including:
- (i) the granting of indemnities to lenders for the purpose of furthering these arrangements;
 - (ii) the granting of any security for the performance of any obligation or other dealing or engagement incurred or to be entered into by the Trustee or by any other person. The Trustee's power includes the power to grant any mortgage, charge or encumbrance over all or any part of any asset or property to be acquired in accordance with the Trustee's powers under Section 67A of the Act;

- (iii) despite the covenants in Rule 8.3(a), to give proxies and powers of attorney (with or without power of substitution) and appoint representatives for voting or acting on behalf of the Trustee in relation to any part of the Fund. Without limitation, the Trustee may empower its attorney to take any action and/or perform any act on behalf of the Trustee and to sign and execute any deed, agreement or document that the Trustee may lawfully do, including the exercise of any of the Trustee's rights or obligations and the execution of mortgage and security documents. The Trustee may in its discretion, grant powers of attorney or proxies to any third party including any mortgagee, lender or financier of the Fund.

8.4 IN-HOUSE ASSETS AND OTHER RESTRICTED INVESTMENTS

- (a) **Restricted and prohibited investments.** The Trustee must not make any investments and, to the extent necessary, must divest the Fund of investments, to ensure that:
 - (i) the acquisition of an asset would not cause the Market Value of In-house Assets of the Fund to exceed 5% of the Market Value of the total assets of the Fund;
 - (ii) the Market Value of In-house Assets of the Fund does not exceed, at the end of any Year of Income, 5% of the Market Value of the total assets of the Fund;
 - (iii) the Fund's assets do not include loans to a Member or to a Relative of a Member unless the Fund was established before 16 December 1985 and the Trustee had express power to lend money to Members and had lent money to Members before that date;
 - (iv) there is no intentional acquisition of assets by the Fund from a Related Party of the Fund, except where:
 - A. the asset is a listed security acquired at Market Value;
 - B. the Fund is a Self Managed Superannuation Fund and the asset acquired is Business Real Property of the Related Party acquired at Market Value;
 - C. the Trustee acquired the asset under a merger between Regulated Superannuation Funds;
 - D. the asset is a life insurance policy issued by a life insurance company (other than a policy acquired from a Member or from a Relative of a Member);
 - E. the asset is of a kind which the Regulator has determined may be acquired by the Fund; or
 - F. the asset is an In-house Asset of the Fund, acquired at Market Value, which would not result in the level of In-house Assets of the Fund exceeding the level permitted by Rule 8.4.
- (b) **Pre 23 December 1999 not In-house Assets.** Subject to the Act and Regulations, where an asset of the Fund was acquired, or a lease or Lease Arrangement was entered into, under a contract entered into prior to 23 December 1999, and that asset would otherwise be an In-house Asset of the Fund, but that asset was not an In-house Asset at the time it was acquired, the asset is not an In-house Asset of the Fund.
- (c) **Post 22 December 1999 not In-house Assets.** Subject to the Act and Regulations, where an asset of the Fund was acquired under a contract entered into after 22 December 1999, and that asset would otherwise be an In-house Asset of the Fund and:
 - (i) where the asset was acquired after 22 December 1999, but before 1 July 2001, and the asset would not have been an In-house Asset of the Fund if acquired before 23 December 1999, that asset is not an In-house Asset of the Fund until 1 July 2001.

- (ii) where the asset was acquired after 22 December 1999, but before 1 July 2001, and was still owned by the Fund on 1 July 2001, or where the asset was acquired after 30 June 2001, the asset will not be an In-house Asset if:
- A. the asset was acquired prior to 1 July 2009, and was acquired solely by way of reinvestment of dividends or trust distributions in an Entity, in respect of an investment in that Entity made by the Fund prior to 23 December 1999; or
 - B. the asset was acquired prior to 1 July 2009 and:
 - I. the Fund has less than 5 Members;
 - II. the asset is an investment in a company or unit trust in which the Fund held a pre-23 December 1999 investment;
 - III. the company or unit trust had a Loan principal amount outstanding on 23 December 1999; and
 - IV. the sum of the investments in the company or unit trust, acquired by the Fund after 23 December 1999, does not exceed the limits specified in section 71E of the Act.

8.5 RULES APPLY TO OTHERS

All of the rules and restrictions contained in this Deed which affect or apply to any act or thing done or not to be done by the Trustee, will apply to any act or thing done or not done on behalf of the Trustee by any person including, without limitation, any Director of a Corporate Trustee, Custodian or Investment Manager appointed by the Trustee.

9. ACCOUNTS, AUDIT, RECORDS AND RETURNS

9.1 VOLUNTARY CONTRIBUTIONS

- (a) **Voluntary contribution reserve.** Subject to the Act and Regulations, the Trustee may establish and keep, in respect of the Fund or, where there are one or more sub-plans, in respect of each sub-plan, a voluntary contribution reserve, to which the Trustee may credit all contributions other than Mandated Employer Contributions.
- (b) **Allocations within 28 days.** Where, during a Year of Income, an amount has accumulated in the voluntary contribution reserve, the Trustee must:
- (i) use the reserve for any purposes of the Fund as the Trustee decides; and
 - (ii) allocate all of the amounts in the reserve to one or more Members' Accumulation Accounts, in the proportions determined by the Trustee within 28 days after their receipt, even if such allocation occurs after the Year of Income in which the contribution was made.
- (c) **Change in allocation.** If required by the Act and Regulations, or otherwise if the Trustee decides to do so, the Trustee may decide to allocate some or all contributions made by or on behalf of a Member directly to the Member's Accumulation Account, even if those contributions are of a type which would normally be allocated to the voluntary contribution reserve.

9.2 MEMBER ACCUMULATION ACCOUNTS

The Trustee must establish and keep, in respect of each new Member, an Accumulation Account, to which must be added:

- (a) all contributions made by, for, or in relation to the Member which form part of a Member's Minimum Benefits;
- (b) all contributions allocated to the Member's Accumulation Account from the voluntary contribution reserve;
- (c) all benefits or entitlements (including Superannuation Lump Sums) transferred into the Fund by, for, or in relation to the Member, in accordance with this Deed;
- (d) all investment earnings of the Fund or, where the Member is a member of a sub-plan, of that sub-plan, allocated to that Member's Accumulation Account attributable to the amounts in (a) and (b);
- (e) the current surrender value of any policy of capital guaranteed life assurance taken out by the Trustee upon the life of that Member; and
- (f) any reserves held by the Fund or, where the Member is a member of a sub-plan, by that sub-plan, which the Trustee has allocated to that Member's Accumulation Account;
- (g) any refunds of taxes or surcharges and any interest applicable to such amounts, where the tax or surcharge was deducted directly from contributions made by or on behalf of that Member,

and against which must be deducted:

- (h) all direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund allocated to the Member's Accumulation Account; and
- (i) any overpayments of Government Co-contribution which the Fund is required to repay;

- (j) any amounts required to be paid to the Commissioner of Taxation as a result of the Member's failure to quote his or her tax file number to the Fund within the prescribed time;
- (k) any other taxes or surcharges applicable to contributions made by or on behalf of a Member which are required to be withheld or deducted directly from such contributions,

and the Trustee must allocate all amounts in a fair, reasonable and consistent manner, having regard to any special circumstances relating to one or more Members which might otherwise affect the allocation of amounts to a Member's Accumulation Account. Where the Trustee has made the allocations in accordance with these principles, its decision will be final.

9.3 ACCOUNTS FOR NON-MEMBER SPOUSES

- (a) **Compliance with Family Court Orders.** When any order is made under the Family Law Act in respect of a Member's Superannuation Interest, the Trustee may be required to:
 - (i) create and maintain a new Accumulation Account for a Non-member Spouse;
 - (ii) split the amount standing to the credit of a Member's Accumulation Account with the Non-member Spouse;
 - (iii) identify a component or percentage of a Member's Superannuation Interest which is to be paid to the Non-member Spouse;
 - (iv) transfer or roll over a Non-member Spouse's Superannuation Interest to another regulated superannuation fund, approved deposit fund, EPSSS or RSA; and/or
 - (v) notify the Non-member Spouse and the Member of orders requiring a Payment Split and other matters.
- (b) **Cost of complying.** If Rule 9.3(a) applies, the reasonable costs incurred in complying with any Family Court order, including the costs of the Trustee seeking professional advice, may be deducted from the Non-member Spouse's interest.
- (c) **Splitting Pensions.** Where, pursuant to the Family Law Act, an order is made which affects the Superannuation Interest of a Member in receipt of a Pension, the Trustee may deduct any reasonable costs incurred in complying with those orders from the capital sum supporting the Pension to be paid to the Non-member Spouse, or from the periodical payments of the Pension to be paid to the Non-member Spouse.

9.4 INVESTMENT RESERVE

Subject to the Act and Regulations the Trustee may, in its discretion, credit any investment earnings of the Fund to an investment reserve, to be used for such purposes as the Trustee may decide, including in the satisfaction of any expenses of the Fund and for the purpose of smoothing investment earnings allocated to members' accounts. Part or all of the balance of the investment reserve may be allocated to one or more Member's Accumulation Accounts or, where the reserve relates to a sub-plan, to the Accumulation Accounts of Members of that sub-plan. The Trustee must make any allocation in a fair, reasonable and consistent manner having regard to any special circumstances relating to one or more Members which might otherwise affect the allocation.

9.5 PENSION RESERVE

Subject to the Act and Regulations, where the Trustee is required to pay one or more Pensions to one or more Beneficiaries, the Trustee may, in its discretion, transfer an amount or amounts to one or more pension reserves, for the purpose of paying that Pension or Pensions. The cost of meeting expenses, taxes or other outgoings as the Trustee decides, may be deducted from the reserve. Where an amount is transferred to a pension reserve, the Trustee may reduce the Member's Accumulation Account, to the extent of the amount transferred and may, upon receiving the advice of an Actuary or other properly qualified person, transfer amounts between the pension reserve and

Member's Accumulation Account or other reserves, in a fair, reasonable and consistent manner.

9.6 OTHER RESERVES

Subject to the Act and Regulations, the Trustee may, in its discretion, establish other reserves, including an anti-detriment reserve, in respect of amounts not presently allocated to Members' Accumulation Accounts or to other reserves. The cost of meeting expenses, taxes or other outgoings as the Trustee decides, may be deducted from the reserve. The balance of the reserve may be allocated to the Accumulation Accounts of one or more Members or, where the Fund is divided into sub-plans, of Members of that sub-plan. The Trustee must make any allocation in a fair, reasonable and consistent manner having regard to any special circumstances relating to one or more Members which might otherwise affect the allocation.

9.7 ALLOCATIONS FROM RESERVES

Where, during a Year of Income, amounts appropriate to be allocated to Members' Accumulation Accounts have arisen, the Trustee may make as many allocations of those amounts during the course of the Year of Income as the Trustee decides. Except for amounts allocated to a voluntary contribution reserve, the Trustee may decide when and how much of a reserve amount is to be distributed to Members' Accumulation Accounts.

9.8 TRUSTEE TO KEEP RECORDS OF TYPES OF BENEFITS

In addition to maintaining details of the value of Accumulation Accounts for each Member, the Trustee must keep records in a manner to enable the Trustee to determine the amounts of benefits and entitlements of individual Members which consist of:

- (a) Minimum Benefits;
- (b) Preserved Benefits;
- (c) Restricted Non-preserved Benefits; and
- (d) Unrestricted Non-preserved Benefits.

9.9 TRUSTEE TO KEEP ACCOUNTING RECORDS

The Trustee must:

- (a) keep accounting records in writing which correctly record and explain the transactions and financial position of the Fund; and
- (b) keep its accounting records to enable the preparation of:
 - (i) the accounts and statements required under Rule 9.10 and/or Rule 9.11; and
 - (ii) the returns of the Fund required under Rule 9.13; and
- (c) keep its accounting records to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Act; and
- (d) keep the accounting records of the Fund, or cause them to be kept, in Australia for at least 5 years after the end of the Year of Income to which they relate.

9.10 PREPARATION OF ACCOUNTS

Except where Rule 9.11 applies, the Trustee must, in respect of each Year of Income, prepare accounts and statements in respect of the Fund which consist of at least:

- (a) a statement of financial position of the Fund;
- (b) a statement of the Market Value of the assets of the Fund;

- (c) an operating statement of the Fund; and
- (d) other accounts and statements as the Act and Regulations specify,

and, where practicable, the Trustee will value Fund asset at their net Market Values, and prepare those accounts and statements to ensure that the Auditor does not qualify the accounts of the Fund for lack of detail or non-compliance with relevant Australian Accounting Standards.

9.11 ACCOUNTS REQUIRED WHERE BENEFITS SOLELY LIFE ASSURANCE

Where the Fund is, at the end of any Year of Income, a Fund from which the benefits and entitlements paid to each Member are wholly determined by reference to policies of life assurance, the Trustee must prepare:

- (a) a statement that policies of life assurance are in place at the end of the Year of Income;
- (b) a statement as to whether those policies have been fully maintained as required by the relevant insurers;
- (c) a statement of the identities of those insurers;
- (d) a statement of the amounts contributed by Employers and Members in the Year of Income;
- (e) a statement of the amount of premiums paid on those policies; and
- (f) a statement of the expenses incurred by the Fund in respect of the Year of Income, other than amounts covered by premiums.

9.12 AUDIT OF THE ACCOUNTS

The Trustee must appoint, and has the power to dismiss, an Approved Auditor. The Trustee must ensure that each set of accounts and statements prepared in respect of a Year of Income is audited by the Auditor.

9.13 PREPARATION AND LODGEMENT OF RETURNS

The Trustee must, in respect of each Year of Income, prepare and lodge:

- (a) with the Regulator:
 - (i) an annual return, in the approved form, containing information which is required in relation to the Fund;
 - (ii) a certificate, in the approved form, in respect of that Year of Income; and
 - (iii) the report given to the Trustee by the Auditor under Part 13 of the Act in respect of that Year of Income; and
- (b) with the Taxation Commissioner, an income tax return, in the approved form, containing information which is required in respect of that Year of Income.

10. MEETINGS OF TRUSTEES AND MEMBERS

10.1 TRUSTEES OR DIRECTORS MEETINGS

- (a) **How to call a meeting.** The Trustees, or the Directors of a Corporate Trustee, may convene a meeting of the Trustees, or of the Directors, as the case may be, by 1 of their number giving 1 month's notice in writing to each of the others, of the time, place and business to be conducted at the meeting. The notice period in this Rule may be waived by unanimous agreement of all Trustees and/or all Directors.
- (b) **Appointing a chair.** Before any business is discussed at a meeting of Trustees or Directors, they must appoint one of their number to chair the meeting, and the meeting must be conducted by that person in a fair and reasonable manner, but otherwise as that person determines.
- (c) **Meetings at least annually.** Meetings of Trustees or Directors may be convened at any time, but must be convened at least once in every calendar year, to consider:
- (i) the accounts of the Fund and the Approved Auditor's report relating to those accounts;
 - (ii) the returns and other documents specified in Rule 9.13;
 - (iii) any matters raised by the accounts and statements which require action or attention; and
 - (iv) any other matters which the Trustees or the Directors, consider appropriate.
- (d) **Quorum.** The quorum for meetings of Trustees or Directors is:
- (i) one, in the case of a single individual trustee or sole Director of a Corporate Trustee; or
 - (ii) two or half of the total number of Trustees or Directors, whichever is greater, in all other cases.
- (e) **Voting by proxy.** A Trustee and/or a Director who is unable to be present at a meeting of the Trustees or the Directors, as the case may be, may nominate another person to attend the meeting as their proxy, subject to the following requirements:
- (i) The person nominated as proxy must carry into and put before the meeting an authority, signed by the person in whose place the proxy is attending, in the following form:

"I,, being a Trustee / Director of the Trustee, of.....Superannuation Fund, authorise, who presents this document to the meeting, to act as my proxy for the purposes of the Trustees' / Directors' meeting to be held on / / .

Signed, dated / / "
 - (ii) A person may be nominated as a proxy for one meeting only. The same person may be nominated for any subsequent meeting.
 - (iii) A person nominated as proxy, who is not otherwise a Trustee or a Director of the Trustee, must be asked to leave the meeting if the chairperson considers that a subject to be discussed is of a sensitive or confidential nature.
 - (iv) A person nominated as proxy must be given an opportunity to read and to table any written statement from their appointor, and must vote strictly in accordance with the directions of that person, but a proxy, who is not otherwise a Trustee or a Director of the Trustee, is not further entitled to participate in the discussions and conduct of the meeting.

10.2 MEMBERS' MEETINGS

- (a) **When to hold meetings.** Subject to Rule 11, a Members' meeting must be convened by the Trustee, when:
- (i) the Trustee considers it necessary; or
 - (ii) the Trustee or a Director, receives a meeting request, signed by not less than 25% of the current Members.
- (b) **How to call a meeting.** In order to convene a Members' meeting, the Trustees must give to each Member 1 month's notice in writing that a Members' meeting is to be held, specifying the time and place and a general description of the business to be conducted at the meeting. The notice period in this Rule may be waived by the agreement of all Members.
- (c) **Appointing a chair.** Before any business is conducted at a Members' meetings, the Trustees or the Directors must appoint one of their number to chair the meeting, and the meeting must be conducted by that person in a fair and reasonable manner, but otherwise as that person determines.
- (d) **Capacity of meetings.** Subject to the requirements of this Deed and to the Act and Regulations, the Trustees or the Directors of the Trustee, must use their best endeavours to comply with a resolution passed by a majority of the Members then present in person or by proxy at a Members' meeting.
- (e) **Quorum.** The quorum for Members' meetings is half of the total number of Members present in person or by proxy rounded up to the nearest whole number.
- (f) **Voting by proxy.** A Member who is unable to be present at a meeting of Members may nominate a person to attend the meeting as the Member's proxy, subject to the following requirements:
- (i) The person nominated as proxy must carry into and put before the meeting an authority, signed by the Member in whose place the proxy is attending, in the following form:

"I,, being a Member of the Superannuation Fund, authorise, who presents this document to the meeting, to act as my proxy for the purposes of the Members' meeting to be held on / / .

Signed....., dated / / ".
 - (ii) A person may be nominated as a proxy for one meeting only. The same person may be nominated for any subsequent meeting.
 - (iii) A person nominated as proxy must vote strictly in accordance with the directions of the appointing Member. A proxy, who is not otherwise a Member, is not further entitled to participate in the discussions and conduct of the meeting.

11. INQUIRIES AND COMPLAINTS

- (a) **Dealing with complaints.** The Trustee must, within 90 days, consider any inquiry or complaint by one or more Members which has been raised either in a Members' meeting or in writing. Where an inquiry or complaint is not dealt with to the satisfaction of the Member or Members within that time, the parties must arrange for a convenient time and place to meet with each other, for the purpose of resolving the matter. Each party, or the representatives of each party, will be allowed approximately equal time to present the reasons for and to propose resolutions to their grievances.
- (b) **Conduct of meetings.** The parties present at a meeting under Rule 11(a):
- (i) may, by agreement, appoint a person to chair the meeting, but it is not necessary to do so;
 - (ii) must appoint a person to take and distribute, to all parties in attendance, written minutes of the proceedings; and
 - (iii) may agree to convene one or more further meetings to address the issues in dispute.

12. ADMINISTRATIVE MATTERS

12.1 INTERPRETATION OF THIS DEED

Except as otherwise expressly provided, the interpretation and application of this Deed will be determined by the Trustee and that determination will be binding and final.

12.2 HOW TO DESIGNATE A BENEFICIARY

In circumstances other than the giving of a Binding Death Nomination or a Non-lapsing Binding Nomination, a Member wishing to designate a Dependant or other person as a Beneficiary must do so in writing to the Trustee in the following form, or in any other form which the Trustee may approve:

"I,.....of..... acknowledge that the discretion vested in you as to the application of benefits in circumstances where I cannot receive them myself is an absolute, free and unfettered discretion, but I express the wish that in the exercise of that discretion you give consideration to paying any such benefits to the following persons, in the following proportions:

Name of Designated Beneficiary	Address	Relationship to Member	Proportion of Benefits
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Dated this.....day of.....

Signed....."

12.3 LIMITS ON RIGHTS OF MEMBERS

No person, whether as a Member or otherwise, will have any claim, right or interest to, in respect of, or against the Trustee, the Fund, or any contributions made to the Fund, except under and in accordance with this Deed.

12.4 RIGHT TO INSPECT

Every Member has the right to inspect a copy of this Deed, at a time and a place which is convenient to the Trustee.

12.5 SECRECY

- (a) **Confidential Information.** No Member has any right to enquire, or to be given any information concerning the interest of another Member.
- (b) **Other confidential information.** The Trustee must observe strict secrecy with regard to the affairs, accounts and transactions of the Fund, but this does not prevent the publication of financial, statistical or other information to all Members, generally, whenever the Trustee decides.

12.6 RECEIPTS AND PAYMENTS WITH ASSETS

Subject to Rule 5.8 and to the Act and Regulations, where:

- (a) any contribution, benefit or entitlement of a Member or Members is or are payable, transferable or receivable by or to the Fund; or
- (b) any liabilities incurred by or on behalf of the Fund are to be satisfied; or

- (c) any property is due to or is to be acquired by the Fund, the Trustee may, with the agreement of the person to or from whom a payment is required to be made, in lieu of money, and at its discretion, make or receive settlement of the relevant amount by:
- (d) transferring, in specie, property of the Fund to; or
- (e) receiving a transfer of property from, that person, at the property's Market Value.

12.7 MEMBERS TO PROVIDE INFORMATION

Every Member and every person claiming a benefit or entitlement, or in receipt of a Pension, or other benefit or entitlement, must give the Trustee any information or authorisation and produce any documents which the Trustee considers necessary for the purposes of giving effect to this Deed.

12.8 VARIATION OF TRUSTS OR DEED

The Trustee may at any time amend, revoke, replace or modify all or any of the provisions of this Deed by deed or other written instrument or by resolution in writing. Any amendment, revocation, replacement or modification must not:

- (a) alter the objects of the Fund;
- (b) reduce the benefits and entitlements payable to Members without the prior written approval of the Members or the amendments are required to comply with the Relevant Law;
- (c) alter the rights and benefits of existing Members in any manner so that, on the whole, equity between Members is not maintained;
- (d) be contrary to or inconsistent with the Act and Regulations; or
- (e) invalidate or alter the terms of any Non-lapsing Binding Nomination given by one or more Members, unless the Relevant Law has changed in a manner which would invalidate or alter the terms of any Non-lapsing Binding Nominations and, in that case, the amendment, revocation or modification to the Deed is no greater than the change necessitated by the Relevant Law.

12.9 EFFECT OF CHANGES IN RELEVANT LAW

The Trustee is authorised and empowered to act in accordance with the Relevant Law (including the requirements for the Fund to be a complying superannuation fund and a Regulated Superannuation Fund) and, to the extent that there is any inconsistency between this Deed and the Relevant Law, the Relevant Law will prevail.

13. WINDING UP THE FUND

13.1 CONDITIONS FOR TERMINATION

The trusts created by this Deed will terminate:

- (a) where the Members, by unanimous resolution vote to wind up the Fund in a special meeting convened for that purpose, on the first day on which the membership of all Members has been terminated and all benefits and entitlements paid or transferred out of the Fund, so that all of the assets of the Fund are expended or distributed;
- (b) where the Trustee becomes aware that the Fund is insolvent, on the day on which the Regulator's permission to wind-up is obtained; or
- (c) in any other circumstances when there are no Members or Beneficiaries and the Trustee considers it to be unlikely that there will be any new Members, on the day determined by the Trustee.

13.2 STEPS TO TAKE ON WINDING-UP

When it becomes clear to the Trustee that Rule 13.1 will apply, the Trustee will take all necessary steps to distribute any remaining assets of the Fund and to satisfy any outstanding liabilities, and will then:

- (a) notify any remaining interested parties of its intention to wind-up the Fund;
- (b) notify the Regulator and the Taxation Commissioner of its intention to wind-up the Fund;
- (c) comply with any other requirements of the Act and the Regulations concerning the winding-up of Funds; and
- (d) take any further steps which, in the Trustee's opinion, are required to wind-up the Fund.

14. UK PENSION PROVISIONS - QROPS

Regardless of anything to the contrary expressed or implied in this Deed, the Rules in this Rule 14 of this Deed, called the “**UK Pension Division Provisions**”, will apply to the Members UK Accumulated Credit (if any) in the Fund.

14.1 APPLICATION FOR QROPS STATUS

With the agreement of the Trustee and at the request of a Member who is entitled to receive a transfer of a UK Accumulated Credit, the Trustee may apply to Her Majesty’s Customs & Revenue (or such other body as is appropriate) for recognition of the Fund as a Qualified Recognized Overseas Pension Scheme (“**QROPS**”) pursuant to the United Kingdom’s Finance Act 2004 and any regulations made under it.

14.2 TRANSFERS FROM UK PENSION SCHEMES

The Trustee will not request a transfer from a UK pension scheme under this Rule until its QROPS status has been confirmed and all other regulatory and administrative guidelines have been complied with.

14.3 RESTRICTIONS ON BENEFITS PAYABLE

The Trustee must in all respects comply with the requirements, from time to time, applicable to the Member’s UK Accumulated Credit, including but not limited to:

- (a) requirements to report to Her Majesty’s Customs & Revenue all payments or transfers affecting the Member’s UK Accumulated Credit; and
- (b) restrictions on the age at which, and circumstances under which, benefits arising from the Member’s UK Accumulated Credit may be paid; and
- (c) restrictions on the form in which any such benefits may be paid and on the amount of any lump sums.

14.4 TRANSFERS TO OTHER REGULATED SUPERANNUATION FUND

To the extent that the requirements of the United Kingdom’s Finance Act 2004 and any regulations made under it restrict or impose conditions upon the transfer of a Member’s UK Accumulated Credit to another Regulated Superannuation Fund, the Trustee must comply with those requirements in respect of any rollovers or transfers of the UK Accumulated Credit, unless such requirements would result in the Trustee breaching the provisions of the Relevant Law.

14.5 LIMITATION ON AMENDMENTS TO THIS RULE

No amendments can be made to the UK Pension Division Provisions if such amendments would mean the rules applying to the Member’s UK Accumulated Credit would not comply with the requirements of the United Kingdom Inland Revenue for the transfer of pension entitlements from the United Kingdom to Australia.

14.6 SUPPLEMENTARY DEFINITION FOR THIS RULE

The expression “**UK Accumulated Credit**” means the amount transferred in respect of the Member to this Fund or a previous superannuation arrangement from a UK pension arrangement.

SCHEDULE 1**Description of Pensions****Rule 5.8****PART 1****MINIMUM ONLY PENSION**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(9A)(a), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;
- (b) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not smaller in total than the following amounts:

Account Balance x Percentage Factor

Where:

Account Balance means:

- (i) the value of the annuity or pension:
 - A. on 1 July in the financial year in which the payment is made; or
 - B. if that year is the year in which the annuity or pension payments commence - on the commencement day,being the total amount paid as consideration to purchase the annuity or pension, as increased by returns on investments and as decreased by fees, charges, applicable taxes, payments to the annuitant or pensioner and payments made under a Splitting Order; or
- (ii) if the value of the annuity or pension under paragraph (a) is less than the withdrawal benefit to which the beneficiary would be entitled if the annuity were to be fully commuted — the value of the withdrawal benefit.

Percentage Factor means the percentage factor specified in Table 1, below, that applies to the beneficiary because of the beneficiary's age on:

- (i) 1 July in the financial year in which the payment is made; or
- (ii) if that is the year in which the annuity or pension payments commence - the commencement day.

Table 1

Item	Age of Beneficiary	Percentage Factor
1	Under 65	4
2	65 – 74	5
3	75 – 79	6
4	80 – 84	7
5	85 – 89	9
6	90 – 94	11
7	95 or more	14

- (c) for the financial year commencing 1 July 2008 and any other year or years permitted under the Act and Regulations, the minimum payment will be not smaller than half the amount determined under the formula in paragraph (b), above;
- (d) if the Pension commences or is required to be re-calculated (for example, because it has been partially commuted) on a day other than 1 July of a year, the minimum payment specified in paragraph (b), above, is reduced to the following amount:

$$\text{minimum payment} \times \frac{\text{days remaining in financial year}}{\text{total days in financial year}}$$

- (e) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year;
- (f) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (g) if the primary beneficiary or a reversionary beneficiary dies, the Pension cannot be transferred to a Child of that person (but may be paid as a lump sum), unless the Child:
- (i) is less than 18 years of age; or
 - (ii) is greater than 18 years of age, but less than 25 years of age and is financially dependent on the Member; or
 - (iii) has a disability of the kind described in subsection 8(1) of the *Disability Services Act 1986*,
- and, except in the case of a Child described in (iii) above, such a Pension must cease no later than the Child attaining 25 years of age;
- (h) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (i) if the Pension is commuted, at least the minimum amount, calculated in accordance with Regulation 1.07D, has been paid in the year of commutation.

PART 2**TRANSITION TO RETIREMENT PENSION**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(9A)(a), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;
- (b) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not smaller in total than the following amount:

$$\text{Account Balance} \times \text{Percentage Factor}$$

Where:

Account Balance means:

- (i) the value of the annuity or pension:
 - A. on 1 July in the financial year in which the payment is made; or
 - B. if that year is the year in which the annuity or pension payments commence - on the commencement day,

being the total amount paid as consideration to purchase the annuity or pension, as increased by returns on investments and as decreased by fees, charges, applicable taxes, payments to the annuitant or pensioner and payments made under a Splitting Order; or
- (ii) if the value of the annuity or pension under paragraph (a) is less than the withdrawal benefit to which the beneficiary would be entitled if the annuity were to be fully commuted — the value of the withdrawal benefit.

Percentage Factor means the percentage factor specified in Table 1, below, that applies to the beneficiary because of the beneficiary's age on:

- (i) 1 July in the financial year in which the payment is made; or
- (ii) if that is the year in which the annuity or pension payments commence - the commencement day.

Table 1

Item	Age of Beneficiary	Percentage Factor
1	Under 65	4
2	65 – 74	5
3	75 – 79	6
4	80 – 84	7
5	85 – 89	9
6	90 – 94	11
7	95 or more	14

- (c) for the financial year commencing 1 July 2008 and any other year or years permitted under the Act and Regulations, the minimum payment will be not smaller than half the amount determined under the formula in paragraph (b), above;
- (d) if the Pension commences or is required to be re-calculated (for example, because it has been partially commuted) on a day other than 1 July of a year, the minimum payment specified in paragraph (b), above, is reduced to the following amount:

$$\text{minimum payment} \times \frac{\text{days remaining in financial year}}{\text{total days in financial year}}$$

- (e) until the primary beneficiary Retires or reaches 65 years of age (whichever comes first), the payments in a year (including payments made under a Splitting Order) are not larger in total than the following amount:

$$\text{Account Balance} \times 10\%$$

- (f) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year;
- (g) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (h) if the primary beneficiary or a reversionary beneficiary dies, the Pension cannot be transferred to a Child of that person (but may be paid as a lump sum), unless the Child:
- (i) is less than 18 years of age; or
 - (ii) is greater than 18 years of age, but less than 25 years of age and is financially dependent on the Member; or
 - (iii) has a disability of the kind described in subsection 8(1) of the *Disability Services Act 1986*,

and, except in the case of a Child described in (iii) above, such a Pension must cease no later than the Child attaining 25 years of age;

- (i) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (j) if the pension is commuted, any resulting Superannuation Lump Sum cannot be cashed unless:
 - (i) the purpose of the commutation is:
 - A. to cash an unrestricted non-preserved benefit;
 - B. to pay a superannuation contributions surcharge; or
 - C. to give effect to an entitlement of a non-member spouse under a Splitting Order; or
 - (ii) before commutation, the pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted non-preserved benefits is 'Nil';
- (k) if the Pension is commuted, at least the minimum amount, calculated in accordance with Regulation 1.07D, has been paid in the year of commutation.

PART 3

ALLOCATED PENSION

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(4), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;
- (b) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (c) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (d) for a Pension that has a commencement day on or after 22 December 1992 and before 1 January 2006 - the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than, respectively, the maximum and minimum limits calculated in accordance with Schedule 1A of the Regulations; and
- (e) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than the following:
 - (i) for payments made during the period starting on 1 January 2006 and ending on 30 June 2006 – the respective maximum and minimum limits for the year calculated in accordance with one of the following Schedules to the Regulations:
 - A. Schedule 1A;
 - B. Schedule 1AAB;
 - (ii) for payments made on or after 1 July 2006 – the respective maximum and minimum limits for the year calculated in accordance with Schedule 1AAB;
- (f) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year; and
- (g) if the Pension is commuted, at least the minimum amount, calculated in accordance with Regulation 1.07A, has been paid in the year of commutation.

PART 4**PRE-20 SEPTEMBER 2007 MARKET LINKED PENSION**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(8), which included the following requirements at the date of this Deed:

- (a) the Pension must not commence before 20 September 2004;
- (b) payments are made to the primary beneficiary or a reversionary beneficiary at least annually throughout the Pension Period;
- (c) the total amount of the payments to be made in a year (excluding payments by way of commutation but including payments made under a Splitting Order) is determined in accordance with Schedule 6 of the Regulations;
- (d) the Pension does not have a residual capital value;
- (e) the Pension cannot be commuted, except as authorised by Regulation 1.06(8);
- (f) if the Pension reverts, it does not have a reversionary component greater than the balance of the Member's Accumulation Account immediately before the reversion;
- (g) if the Pension is commuted, the commutation amount cannot exceed the balance of the Member's Accumulation Account immediately before the commutation;
- (h) the Pension can be transferred only as authorised by Regulation 1.06(8);
- (i) the capital value of the Pension, and the income from it, cannot be used as security for any borrowing; and
- (j) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year.

PART 5**LIFETIME PENSIONS (INCLUDED IN THE DEFINITION OF "DEFINED BENEFIT PENSION")**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(2), which included the following requirements at the date of this Deed:

- (a) the Pension is paid at least annually throughout the primary beneficiary's life and, if there is a reversionary beneficiary:
 - (i) throughout the reversionary beneficiary's life;
 - (ii) if he or she is a Child of the primary beneficiary or of a former reversionary beneficiary, at least until his or her 16th birthday; or
 - (iii) if the person referred to in paragraph (ii) is a full-time student at age 16, at least until the end of his or her full-time studies or until his or her 25th birthday (whichever occurs first);
- (b) the size of payments of benefit in a year is fixed, allowing for variation only:
 - (i) as specified in the Governing Rules;
 - (ii) to allow commutation to pay a superannuation contributions surcharge; or
 - (iii) to allow an amount to be paid under a Payment Split and reasonable fees in respect of a Splitting Order;
- (c) unless the Regulator otherwise approves, the sum payable as a benefit in each year to the primary beneficiary or to the reversionary beneficiary, is determined in accordance with the formula contained in Regulation 1.06(2)(c);
- (d) the Pension does not have a residual capital value;

- (e) the Pension cannot be commuted except as authorised by Regulation 1.06(2);
- (f) if the Pension reverts or is commuted, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion or the commutation;
- (g) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (h) the capital value of the Pension and the income from it, cannot be used as security for any borrowing; and
- (i) if the primary beneficiary dies within the period referred to in Regulation 1.06(2)(e)(ii), a surviving reversionary beneficiary may obtain a payment equal to the total payments that the primary beneficiary would have received, if the primary beneficiary had not died, from the day of the death until the end of the period; and
- (j) if the primary beneficiary dies within the period referred to in Regulation 1.06(2)(e)(ii) and there is no surviving reversionary beneficiary, an amount, not exceeding the difference between the sum of the amounts paid to the primary beneficiary and the sum of the amounts that would have been payable in the period, is payable to the primary beneficiary's estate; and
- (k) if the primary beneficiary dies within the period referred to in Regulation 1.06(2)(e)(ii) and there is a surviving reversionary beneficiary who also dies within that period, an amount is payable to the reversionary beneficiary's estate determined as described in Rule 5.6(b) as if that Rule applied to the reversionary beneficiary.

PART 6

LIFE EXPECTANCY PENSIONS (INCLUDED IN THE DEFINITION OF "DEFINED BENEFIT PENSION")

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(7), which included the following requirements at the date of this Deed:

- (a) if a Pension has a Pension Date before 20 September 2004 and:
 - (i) if the life expectancy of the primary beneficiary on the Pension Date day is less than 15 years, the Pension is paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout the Pension Period provided that the Pension Period must not exceed 15 years; or
 - (ii) if the life expectancy of the primary beneficiary on the Pension Date day is 15 years or more, the Pension is paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a the Pension Period provided that the Pension Period must not exceed the primary beneficiary's life expectancy on the Pension Date;
- (b) if a Pension has a Pension Date on or after 20 September 2004 payments are made to the primary beneficiary or a reversionary beneficiary at least annually throughout the Pension Period;
- (c) the total amount of the payment, or payments, to be made in the first year after the Pension Date (not taking commuted amounts into account) is fixed and that payment, or the first of those payments, relates to the period commencing on the day the primary beneficiary became entitled to the Pension;
- (d) the total amount of the payments to be made in a year other than the first year after the Pension Date (not taking commuted amounts into account) does not fall below the total amount of the payments made in the immediately preceding year (the "previous total"), and does not exceed the previous total by more than the amounts allowable under Regulation 1.06(7)(d)(i) or (ii);

- (e) the total amount of the payments to be made in a year in accordance with (c) or (d) may be varied only:
 - (i) to allow commutation to pay a superannuation contributions surcharge; or
 - (ii) to allow an amount to be paid under a Payment Split and reasonable fees in respect of a Splitting Order;
- (f) the Pension does not have a residual capital value;
- (g) the Pension cannot be commuted except as authorised by Regulation 1.06(7);
- (h) if the Pension reverts, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion; and
- (i) if the Pension is commuted, the commuted amount cannot exceed the benefit that was payable immediately before the commutation; and
- (j) the Pension can be transferred only as authorised by Regulation 1.06(7);
- (k) the capital value of the Pension, and the income from it, cannot be used as security for any borrowing.

PART 7

LIFETIME COMMUTABLE PENSIONS (INCLUDED IN THE DEFINITION OF "DEFINED BENEFIT PENSION")

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(6), which included the following requirements at the date of this Deed:

- (a) if the Pension reverts or is commuted, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion or the commutation;
- (b) the Pension is not able to be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (c) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (d) the size of the payments of benefit in a year is fixed, allowing for variation only as specified in this Deed or as advised by or to allow payments to be made under a Splitting Order;
- (e) except in relation to payments, by way of commutation for superannuation contributions surcharge, variation in payments from year to year does not exceed, in any year, the average rate of increase of the consumer price index published by the Australian Bureau of Statistics in the preceding 3 years;
- (f) payments in accordance with the contracted size are made at least annually; and
- (g) where the Pension is commuted, except if conversion is in relation to a commutation to pay a superannuation contributions surcharge, the conversion to a lump sum is limited to a sum that is not greater than the sum determined by applying the appropriate pension valuation factor under Schedule 1B of the Regulations to the Pension as if the Pension Date was the day on which the commutation occurs.

PART 8

NON-COMMUTABLE ALLOCATED PENSIONS

A Pension which meets the minimum terms and conditions contained in Regulations 1.06(4) and 6.01(2), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;

- (b) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (c) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (d) for a Pension that has a commencement day on or after 22 December 1992 and before 1 January 2006 - the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than, respectively, the maximum and minimum limits calculated in accordance with Schedule 1A of the Regulations;
- (e) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than the following:
 - (i) for payments made during the period starting on 1 January 2006 and ending on 30 June 2006 – the respective maximum and minimum limits for the year calculated in accordance with one of the following Schedules to the Regulations:
 - A. Schedule 1A;
 - B. Schedule 1AAB;
 - (ii) for payments made on or after 1 July 2006 – the respective maximum and minimum limits for the year calculated in accordance with Schedule 1AAB;
- (f) if the pension is commuted, the resulting Superannuation Lump Sum cannot be cashed unless:
 - (i) the purpose of the commutation is:
 - A. to cash an unrestricted non-preserved benefit;
 - B. to pay a superannuation contributions surcharge; or
 - C. to give effect to an entitlement of a non-member spouse under a Splitting Order; or
 - (ii) before commutation, the pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted non-preserved benefits is 'Nil'; and
- (g) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year.

PART 9

POST-19 SEPTEMBER 2007 MARKET LINKED PENSION

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(8), which included the following requirements at the date of this Deed:

- (a) payments are made to the primary beneficiary or a reversionary beneficiary at least annually throughout the Pension Period;
- (b) the total amount of the payments to be made in a year (excluding payments by way of commutation but including payments made under a Splitting Order) is determined in accordance with Schedule 6 of the Regulations;
- (c) the Pension does not have a residual capital value;
- (d) the Pension cannot be commuted, except as authorised by Regulation 1.06(8);
- (e) if the Pension reverts, it does not have a reversionary component greater than the balance of the Member's Accumulation Account immediately before the reversion;

- (f) if the Pension is commuted, the commutation amount cannot exceed the balance of the Member's Accumulation Account immediately before the commutation;
- (g) the Pension can be transferred only as authorised by Regulation 1.06(8);
- (h) the capital value of the Pension, and the income from it, cannot be used as security for any borrowing; and
- (i) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year.

SCHEDULE 2

Table for Non-lapsing Binding Nomination

Rule 5.4(a)

TO MY	AS A (Options include: Pension, Lump Sum, or Beneficiary Choice, except for Non-Dependant Children and Estate, where option is Lump Sum only)	ORDER OF PRIORITY OR PERCENTAGE*
Spouse		
Dependant Children		
Non-Dependant Children		
Estate		

* Where indicating an Order of Priority, place a number in this column. For example, placing a number "1" beside an option means that the Trustee will try to distribute in accordance with this option first. If it is not possible to meet the criteria of option "1" (eg. Because a beneficiary in that category has predeceased the Member), the Trustee will attempt to distribute in accordance with option "2", and so on. It is not necessary to complete more than one option.

Where indicating a percentage, ensure that the sum of all percentages add to 100% and that the "%" symbol is used. In the event that the sums add to less than 100%, the nomination is still valid in respect of the percentages and beneficiaries indicated.

This non-lapsing, binding death benefit nomination is made by me, *[Insert name of Member]* on the day of,

.....
[Signature of Member]

We, the undersigned, certify that we witnessed the above-named person sign this document:

.....
[Signature of Witness 1]

.....
[Signature of Witness 2]

.....
[Full Name of Witness 1]

.....
[Full Name of Witness 2]

NOTE: This table is only part of the nomination process. Simply completing this table will not result in a legally binding nomination – see Rule 5.4(a) for details.

SCHEDULE 3

Dictionary

Many of the terms you will encounter in this Deed are specifically defined in the Superannuation Industry (Supervision) Act 1993 (Cth) or any one of a number of other pieces of Commonwealth legislation. Due to the complex nature of superannuation, the definitions used by the legislation and by the documents establishing your Fund can be difficult to read and / or understand.

Please seek professional advice if you are unsure about any matter concerning your Superannuation Fund.

The Dictionary uses plain English versions of some definitions. These must be used as a guide to interpreting this Deed. **PLEASE NOTE** that the definitions set out in the Relevant Law will apply to this Deed regardless of the terms provided in the Dictionary.

Not all of the definitions in the legislation are included in this Dictionary. If you require clarification of any defined term or have any questions about this Deed or about anything you do not understand you should immediately contact your accountant or legal advisor.

PART 1

REFERENCES TO THE ACT

- (a) Unless otherwise stated, references to sections or regulations appearing after defined terms refer to sections of the Act or regulations made under the Act.
- (b) Any terms or expressions used in this Deed which are not defined in this Deed have the meanings given to them by the Act or the Regulations as the case requires.

PART 2

DEFINITIONS

In this Deed, unless the context or subject matter requires otherwise:

Accumulation Account means an account established and maintained under Rule 9.2;

Act means the Superannuation Industry (Supervision) Act 1993;

Actuary means a person who is a Fellow or an Accredited Member of the Institute of Actuaries of Australia; **section 10**

Additional Insurance means insurance effected by the Trustee to provide benefits in addition to the Trustee's liability to pay Total and Temporary Disablement Benefits, Total and Permanent Disablement Benefits or Death Benefits in accordance with Rule 5.6(b)(ii);

Adopted Child means a person adopted by another person under any law of (or recognised in) any state or territory of Australia relating to the adoption of children; **section 10**

Allocated Pension means a Pension which meets the standards of Regulation 1.06(4); **Reg 1.03 and 1.06**

Annuity means a benefit which meets the standards of Regulation 1.05; **Reg 1.05**

Anti-detriment Payment, means a payment made pursuant to Section 295-485 of the Tax Act;

Approved Auditor means a person included in a class of persons specified in the Regulations, but excludes a person disqualified under the Act; **section 10**

Approved Deposit Fund means an indefinitely continuing fund that is maintained by an Approved Trustee solely for Approved Purposes and has approved rules; **section 10**

Approved Purposes means the purposes of:

- (a) receiving on deposit:
 - (i) Eligible Termination Payments under section 27D of the Tax Act as in force before 1 July 2007; and
 - (ii) amounts paid under Part 24 of the Act; and
 - (iii) amounts paid under section 65 of the Superannuation Guarantee (Administration) Act 1992; and
- (b) dealing with those amounts, in accordance with the Rules and in any way calculated directly or indirectly to enhance the value of, or render profitable, property of the Fund; and
- (c) paying to Beneficiaries (subject to any standards under section 32 of the Act) in accordance with the covenant referred to in section 53 of the Act, or to the legal personal representatives of Beneficiaries, amounts deposited with the Fund together with accumulated earnings on those amounts;
- (d) any other purposes approved by APRA; **section 10**

Approved Trustee means a Constitutional Corporation in relation to which an approval under section 26 of the Act is in force; **section 10 section 26**

APRA means the Australian Prudential Regulation Authority;

ASIC means the Australian Securities and Investments Commission;

Associate has the meaning given by section 12 of the Act; **section 10**

Beneficiary means a person who has a beneficial interest in the Fund; **section 10**

Benefit Payment Insurance means insurance effected by the Trustee to discharge the Trustee's liability to pay Total and Temporary Disablement Benefits, Total and Permanent Disablement Benefits or Death Benefits in accordance with Rule 5.6(b)(i);

Binding Death Nomination means a nomination which complies with Rule 5.3(a);

Business Real Property, in relation to an Entity, means:

- (a) any freehold or leasehold interest of the Entity in real property;
- (b) any interest of the Entity in Crown land, other than a leasehold interest, being an interest that is capable of assignment or transfer; or
- (c) any other class of real property prescribed as Business Real Property by the Regulations;
- (d) where the property is used wholly and exclusively in one or more businesses (whether carried on by the Entity or not), but does not include any interest held in the capacity of beneficiary of a trust estate. For the purposes of this definition, real property used in one or more Primary Production Businesses does not cease to be used wholly and exclusively in that business or those businesses only because:
 - (i) an area of the real property, not exceeding 2 hectares, contains a dwelling used primarily for domestic or private purposes; and
 - (ii) the area is also used primarily for domestic or private purposes,

- (iii) provided that the use for domestic or private purposes is not the predominant use of the real property;

Cashing Restriction means, in relation to a Condition of Release, the corresponding cashing restriction specified in Column 3 of Schedule 1 to the Regulations;

Child, in relation to a person, includes:

- (a) an Adopted Child, a step child or an ex nuptial child of the person; and
- (b) a child of the person's Spouse; and
- (c) a person who is a child of the person within the meaning of the Family Law Act 1975; **section 10**

Civil Penalty Provision has the meaning in section 193 of the Act;

Condition of Release means a condition of release specified in Column 2 of Schedule 1 to the Regulations;

Constitutional Corporation means a trading corporation or a financial corporation formed within the Commonwealth (within the meaning of paragraph 51(xx) of the Constitution); **section 10**

Control, for the purpose of Part 8 has the meaning given in section 70E of the Act;

Corporate Trustee means a Constitutional Corporation that is a Trustee; **section 10**

Corporations Act means the Corporations Act 2001;

Custodian means a person (other than a Trustee) who, under a contract with a Trustee or an Investment Manager, performs custodial functions in relation to any of the assets of the Fund; **section 10**

Death Benefit means a benefit payable under Rule 5.2(f);

Death Benefit Pension, means a new pension which commences to be payable from the Fund to a beneficiary of a deceased Member, after that Member's death;

Defined Benefit Pension means a Pension, other than:

- (a) a pension wholly determined by reference to policies of life assurance purchased or obtained by the Trustee solely to provide benefits to Members; or
- (b) an Allocated Pension;

Dependant includes a Spouse, any Child and any person with whom a person has an Interdependency Relationship; **section 10**

Designated Beneficiary means any Dependant of a Member who is named as a Designated Beneficiary in a Membership Application;

Director has the same meaning as in the Corporations Act;

Disqualified Person means:

- (a) an individual who:
 - (i) has been convicted of an offence in respect of dishonest conduct against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, or has had a civil penalty order made in relation to them and that individual has not been granted a waiver by the Regulator of their disqualified status;
 - (ii) is an Insolvent Under Administration; or
 - (iii) has been disqualified by the Regulator.
- (b) a corporation which:

- (i) knows or has reasonable grounds to suspect that a responsible officer is a disqualified person under (i) above;
- (ii) has a receiver, or a receiver and manager appointed in respect of property beneficially owned by the corporation;
- (iii) has an official manager, deputy official manager or administrator appointed in respect of the corporation;
- (iv) has a provisional liquidator appointed in respect of the corporation; or
- (v) has begun to be wound up.

Eligible Employment means:

- (a) the holding of any office or appointment;
- (b) the performance of any functions or duties;
- (c) the engaging in of any work; or
- (d) the doing of any act or things,

that results in a person being treated as an employee for the purposes of section 12 of the Superannuation Guarantee (Administration) Act 1992 (but excluding section 12(11) of that Act);

Eligible Person means any person, except someone who is engaged in Eligible Employment during part or all of a Year of Income, unless the following formula applies to that year:

[Assessable income + reportable fringe benefits] from Eligible Employment
is less than 10% of

[Assessable income + exempt income + reportable fringe benefits] from all sources.

Eligible Termination Payment has the meaning in Subdivision AA of Division 2 of Part III of the Tax Act; **Reg 1.03**

Employee has its natural meaning as that meaning is contained and expanded by section 15A of the Act; **section 10 section 15A**

Employer has its natural meaning as that meaning is contained and expanded by section 15A of the Act; **section 10 section 15A**

Employer Sponsor means an Employer who does or would contribute to the Fund for the benefit of:

- (a) a Member who is an Employee of the Employer or its Associate; or
- (b) the Dependants of the Member on the death of the Member; **section 16**

Entity means an individual, a body corporate, a partnership, or a trust;

EPSSS means an exempt public sector superannuation scheme; **Reg 1.03**

Excluded Instalment Trust means a trust:

- (a) that arises because a Trustee or an Investment Manager makes an investment under which a listed security is held in trust until the purchase price of that security is paid in full;
- (b) where the underlying security, and property derived from the underlying security, is fully paid; and
- (c) where an investment in the underlying security held in trust would not be an In-house Asset of the Fund.

Family Law Act means the Family Law Act 1975;

Full-time means Gainfully Employed for at least 30 hours each week; **Reg 1.03**

Fund means the Superannuation Fund created upon the execution of this Deed;

Gainfully Employed or **Gainful Employment** means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment; **Reg 1.03**

Governing Rules means the Rules and any provision applied to the Fund by any Relevant Law; **section 10**

Government Co-contributions means contributions made in respect of a Member by the Government under the Superannuation (Government Co-contribution for Low Income Earners) Act 2003;

Illiquid Investment in relation to a Member's interest in the Fund means an investment of a nature that produces either of the following outcomes:

- (a) It cannot be converted to cash in less than the time required to roll over or transfer a withdrawal benefit under Rule 6.2(e);
- (b) Converting it to cash within the time period specified under Rule 6.2(e) would be likely to have a significant adverse impact on the realisable value of the investment. **Reg 6.31**

Indexation Arrangement, in relation to a Pension, means an arrangement specified in the rules for the provision of the pension:

- (a) the purpose of which is to maintain over time the purchasing power of the pension relative to the CPI; and
- (b) that:
 - (i) ensures that an adjustment will be made at least annually to the amount of the pension payments; or
 - (ii) has been approved by APRA. **Reg 1.06**

Insolvent Under Administration means a person who:

- (a) is an undischarged bankrupt under the Bankruptcy Act 1966 or the law of an external Territory or a foreign country; or
- (b) has the status of an undischarged bankrupt under the law of any country other than Australia or of an external Territory;
- (c) and includes:
- (d) a person, any of whose property is subject to control under section 150 or 188 of the Bankruptcy Act 1966, or a corresponding provision of the law of an external Territory or of a foreign country; or
- (e) a person who has, at any time, executed a personal insolvency agreement under Part X of the Bankruptcy Act 1966 or the corresponding provisions of the law of an external Territory or of a foreign country and the person has not been released from obligations under that Act or law; **section 10**

Interdependency Relationship means circumstances in which 2 persons (whether or not related by family):

- (a) have a close personal relationship, live together, one or each of them provides the other with financial support and one or each of them provides the other with domestic support and personal care; or
- (b) have a close personal relationship but do not satisfy paragraph (a) because either or both of them suffer from a physical, intellectual or psychiatric disability,

but excludes relationships which are excluded by the Regulations; **section 10 section 10A**

Invest or **Investment** means:

- (a) apply assets in any way; or
- (b) make a contract,

for the purpose of gaining interest, income, profit or gain; **section 10**

Investment Manager means a person appointed by a Trustee to Invest on behalf of the Trustee; **section 10**

In-house Asset has the meaning given in Part 8 of the Act and, unless otherwise stated in Part 8, includes a Loan to, or an investment in a Related Party of the Fund, an investment in a Related Trust of the Fund, or an asset of the Fund subject to a lease or Lease Arrangement between the Trustee of the Fund and a Related Party of the Fund;

Lease Arrangement means any agreement, arrangement or understanding in the nature of a lease (other than a lease) between the Trustee and another person, under which the other person is to use, or control the use of, property owned by the Fund, whether or not the agreement, arrangement or understanding is enforceable, or intended to be enforceable, by legal proceedings;

Legal Disability or **Legally Disabled** in relation to a natural person means a lack of legal capacity because the person is:

- (a) a minor;
- (b) an intellectually disabled person who is liable to have their affairs administered by another person under any law dealing with the intellectually disabled; or
- (c) suffering from a mental illness or is mentally disabled and who is liable to have their affairs administered by another person under any law dealing with mental health or the mentally disabled;

Loan includes the provision of credit or any other form of financial accommodation, whether or not enforceable, or intended to be enforceable, by legal proceedings;

Mandated Employer Contributions means contributions required to be made by, or on behalf of, an Employer that are equal to the sum of:

- (a) the contributions to be made by, or on behalf of, the Employer to the Fund in relation to a Member, that:
 - (i) reduce the Employer's potential liability under section 5 of the Superannuation Guarantee Charge Act 1992; or
 - (ii) are payments of shortfall components under the Superannuation Guarantee (Administration) Act 1992; and
- (b) the contributions (other than contributions specified in (i)) to be made by, or on behalf of, the Employer to the Fund in relation to a Member in or towards satisfaction of the Employer's obligation to make contributions for the Member under an agreement certified, or an award made, on or after 1 July 1986 by an industrial authority;

Market Value means the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- (a) that the buyer and the seller dealt with each other at arm's length in relation to the sale; and
- (b) that the sale occurred after proper marketing of the asset; and
- (c) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale; **section 10**

Member means any person who has become a member of the Fund in accordance with this Deed and who has not ceased to be a Member, and:

- (a) where the Fund is a Self Managed Superannuation Fund; or

(b) in all other cases, unless the Trustee declares otherwise by resolution in writing, includes a person who receives a Pension, or who has deferred his or her entitlement to receive a benefit from the Fund; **section 10**

Membership Application means an application to be admitted as a Member in a form which the Trustee approves;

Member-contributed NSW Property means dutiable property for the purposes of the Duties Act 1997 (New South Wales), which is transferred to the Trustee of the Fund by a Transferor and, in respect of which property, stamp duty has been assessed and paid under section 62A of the Duties Act 1997 (New South Wales), and includes the proceeds of the sale of the whole or part of any such property;

Member-contributed WA Property means dutiable property for the purposes of the Duties Act 2008 (Western Australia), which is transferred for consideration to the Trustee of the Fund by a Transferor and, in respect of which property, stamp duty has been assessed and paid under section 122 of the Duties Act 2008 (Western Australia), and includes the proceeds of the sale of the whole or part of any such property;

Minimum Benefit means all of a Member's benefits in the Fund;

Non-lapsing Binding Nomination means a nomination, the form of which is approved by the Trustee and which complies with Rule 5.4(a);

Non-commutable Income Stream means a benefit that:

- (a) cannot be commuted;
- (b) is paid at least monthly;
- (c) does not have a residual capital value; and
- (d) is such that the total amount paid each month is fixed or varies only:
 - (i) for the purpose of complying with the Act and Regulations; and
 - (ii) during any period of 12 months by a rate not exceeding either:
 - A. 5% per annum; or
 - B. the rate of increase in the last Consumer Price Index (All Capital Cities) for a quarter to be published by the Australian Statistician before the end of that period of 12 months compared with the Consumer Price Index (All Capital Cities) published for the same quarter in the preceding year;

Non-member Spouse means a person who is the non-member spouse in relation to a Payment Split; **Reg 1.03**

Normal Retirement Benefit is the benefit to which a Member who meets the criteria set out in Rules 5.1(a) or 5.1(b) is entitled and which is calculated in accordance with Rules 5.2(a) and 5.2(b);

Normal Retirement Date, subject to the Act or Regulations, means the earlier of:

- (a) the date on which the relevant Member ceases to be Gainfully Employed; or
- (b) the date on which the relevant Member attains the age of 65 years;

Old-age Pension has the meaning in paragraph 51(xxiii) of the Constitution; **section 10**

Part 8 Associate, in relation to an Entity has the meanings given in Subdivision B of Part 8 of the Act;

Part time Basis means Gainfully Employed for at least 40 hours in a period of 30 consecutive days during a Year of Income;

Part-time Equivalent Level means Gainfully Employed for at least 240 hours in the last preceding Year of Income;

Payment Split, means a payment split under Part VIII B of the Family Law Act;

Pension, except in the expression **Old-age Pension**, includes a benefit provided by the Fund, if the benefit is taken, under the Regulations, to be a pension for the purposes of the Act; **section 10**

Pension Date means the date on which payment of a Pension commences;

Pension Period means a period in years, nominated by the primary beneficiary which is equal to one only of:

- (a) the primary beneficiary's life expectancy on the Pension Date;
- (b) if the Pension Date is after 19 September 2004 and before 1 January 2006, the primary beneficiary's life expectancy calculated, as if the primary beneficiary were up to 5 years younger on the Pension Date;
- (c) any amount up to and including the difference between the primary beneficiary's age in whole years at the Pension Date and 100, so long as that amount is not less than the primary beneficiary's life expectancy;
- (d) the life expectancy of the primary beneficiary's Spouse on the Pension Date, if the Pension is one that reverts to a surviving Spouse on the death of the primary beneficiary; or
- (e) the life expectancy of the primary beneficiary's Spouse calculated as if the spouse were up to 5 years younger on the Pension Date, if the Pension is one that reverts to a surviving Spouse on the death of the primary beneficiary,

rounded up to the nearest whole number;

Post-June 83 Component has the meaning given by Section 27A of the Income Tax Assessment Act 1936;

Preserved Benefits means the total of all benefits and entitlements standing to the credit of the Member's Accumulation Account, less the sum of:

- (a) Restricted Non-preserved Benefits; and
- (b) Unrestricted Non-preserved Benefits;

Primary Production Business has the meaning given by the Income Tax Assessment Act 1997;

PDS or Product Disclosure Statement has the meaning given by the Corporations Act;

Regulated Superannuation Fund means a Superannuation Fund which has a trustee and:

- (a) the trustee is a Constitutional Corporation as required by its trust deed or governing rules; or
- (b) the trust deed or governing rules provide that the sole or primary purpose of the fund is the provision of Old-age Pensions,
- (c) and in relation to which the trustee has elected in writing in a form approved by the Regulator that the Act will apply to the fund; **section 10 section 19**

Regulations means the Superannuation Industry (Supervision) Regulations 1994;

Regulator means the body having the responsibility for administering the Act and the activities of the Fund and includes APRA, ASIC or the Taxation Commissioner; **section 10**

Related Party means any of the following:

- (a) a Member;
- (b) a Standard Employer Sponsor;
- (c) a Part 8 Associate of a person or entity referred to in paragraph (a) or (b); or
- (d) a Non-member Spouse with a Superannuation Interest;

Related Trust means a trust over which a Member or a Standard Employer Sponsor has Control,

other than an Excluded Instalment Trust;

Relative of an individual (except in Rule 1.5) means the following:

- (a) a parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or Adopted Child of the individual or of his or her Spouse;
- (b) the Spouse of the individual or of any other individual referred to in paragraph (a),

and for the purposes of paragraph (a), if one individual is the child of another individual because of the definition of Child in this Deed, relationships traced to, from or through the individual are to be determined in the same way as if the individual were the natural child of the other individual;

Relevant Law means the Act and Regulations, the Tax Act, the Corporations Act and any other laws governing the provision of superannuation and retirement benefits in Australia, from time to time and any regulations made under them;

Restricted Non-preserved Benefits means the total of the amount of any restricted non-preserved benefits that are received from another Regulated Superannuation Fund, a Retirement Savings Account established under the Retirement Savings Account Act 1997, or an EPSSS;

Retire means:

- (a) where a person is at least aged 55 years and less than 60 years, an arrangement under which the Member was Gainfully Employed has come to an end and the Trustee is reasonably satisfied that the Member intends never again to become Gainfully Employed on at least a Part time Basis;
- (b) where a person is at least aged 60 years and less than 65 years, an arrangement under which the Member was Gainfully Employed ceased on or after the Member's 60th birthday;
- (c) where a person is at least aged 65 years, this definition is not relevant, as other provisions govern the permissibility or compulsion to take superannuation benefits;

Reversionary Pension, means a pension which continues to be paid to one or more beneficiaries of a Member after the death of that Member;

RSA or Retirement Savings Account has the meaning given in the Act; **section 10 and section 8 of the Retirement Savings Accounts Act 1997**

Self Managed Superannuation Fund or SMSF, has the meaning in Rule 1.5;

Splittable Contribution has the meaning given in Rule 6.4(a);

Splitting Order means a splitting order under Part VIII B of the Family Law Act 1975;

Spouse of a person includes:

- (a) another person (whether of the same sex or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory prescribed for the purposes of Section 22B of the Acts Interpretation Act 1901 (Cth) as a kind of relationship prescribed for the purposes of that section; and
- (b) another person who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple; **section 10**

Standard Employer Sponsor means, an Employer Sponsor who does or would contribute, wholly or partly pursuant to an arrangement between the Employer Sponsor and the Trustee;

Superannuation Fund means:

- (a) a fund that is:
 - (i) an indefinitely continuing fund; and
 - (ii) a provident, benefit, superannuation or retirement fund; or
- (b) a public sector superannuation scheme;

Superannuation Interest means a beneficial interest in the Fund; **section 10**

Superannuation Lump Sum has the meaning given by subsection 995-1(1) of the Tax Act;

Tax Act means, as the case requires, the Income Tax Assessment Act 1936, or the Income Tax Assessment Act 1997;

Taxation Commissioner means the person appointed or acting as the Commissioner of Taxation under the Taxation Administration Act 1953;

Temporary Incapacity means ill-health (whether physical or mental) that caused a Member to cease to be Gainfully Employed but does not constitute Total and Permanent Disablement;

Terminal Illness Benefit means a benefit payable under Rule 5.2(e);

Terminally Ill means a condition that the Member is suffering, which two medical practitioners (at least one of these a specialist) certify would, in the normal course, result in death within a period of 12 months;

Total and Permanent Disablement means ill-health (whether physical or mental), where the Trustee is reasonably satisfied that the Member is unlikely, ever again to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience;

Total and Permanent Disablement Benefit means a benefit payable under Rule 5.2(c);

Total and Temporary Disablement Benefit means a benefit payable under Rule 5.2(d);

Transferor means a Member who transfers Member-contributed WA Property or Member-contributed NSW Property to the Trustee of the Fund;

Trustee means the first Trustee of the Fund and / or any other person appointed as an addition to or replacement or substitute for that person. The Trustee may be one or more persons at any time;

Unrestricted Non-preserved Benefits means the sum of:

- (a) the total of the Member's Unrestricted Non-preserved Contributions;
- (b) the amount of the Member's Preserved Benefits and Restricted Non-preserved Benefits which have met a Condition of Release and have a nil Cashing Restriction;
- (c) the amount of unrestricted non-preserved benefits received by the Fund in respect of the Member on or after the day on which the Fund becomes a Regulated Superannuation Fund; and
- (d) the investment earnings on the amounts specified in paragraphs (a) and (c) for the period before 1 July 1999,

less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the amounts in (a) to (d) above at the relevant time;

Unrestricted Non-preserved Contributions means the amounts (other than an amount that is a CGT Exempt Component as defined in the Tax Act):

- (a) that will be taken by section 27D of the Tax Act as in force before 1 July 2007 to have been expended out of Eligible Termination Payments within the meaning of that section; and
- (b) that have been received from sources other than:
 - (i) superannuation funds;
 - (ii) Approved Deposit Funds within the meaning of the Act or the Occupational Superannuation Standards Act 1987 as in force immediately before the commencement of section 5 of the Occupational Superannuation Standards Amendment Act 1993; or

- (iii) deferred annuities within the meaning of Rule 5 or the Occupational Superannuation Standards Regulations; or
- (iv) Retirement Savings Accounts established in accordance with the Retirement Savings Accounts Act 1997;

Year of Income means the period from 1 July of a calendar year to 30 June of the following calendar year, unless any other period applicable to the Fund is, for the purposes of the Tax Act, a year of income of the Fund. **section 10**

For further information please contact your accountant, financial planner, lawyer or other advisor or go to

<http://www.ato.gov.au/>

SCHEDULE 4

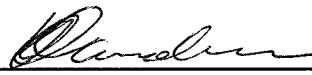
DATE OF DEED: 27/6/2013

TRUSTEES: RANDHAWA SUPERFUND PTY LTD
ACN 164 514 532

NAME OF FUND: RANDHAWA SUPERANNUATION FUND

Client REF: 4079

EXECUTED AS A DEED by RANDHAWA)
SUPERFUND PTY LTD ACN 164 514 532)
as Trustee.



) KULDIP SINGH RANDHAWA
) Director

) *S.K. Randhawa*

) 

) SARABJTI KAUR RANDHAWA
) Director



SIGN HERE

Client REF: 4079



ASIC
Australian Securities & Investments Commission

ABN 86 768 265 615

Inquiries
www.asic.gov.au/invoices
1300 300 630

RANDHAWA SUPERFUND PTY LTD
SAM GRECO & CO. BUSINESS FOCUSED SOLUTIONS
PO BOX 354
ASPLEY QLD 4034

INVOICE STATEMENT
Issue date 27 Jun 18
RANDHAWA SUPERFUND PTY LTD

ACN 164 514 532
Account No. 22 164514532

Summary

Balance outstanding	\$0.00
New items	\$48.00
Payments & credits	\$0.00
TOTAL DUE	\$48.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Please pay

Immediately	\$0.00
By 27 Aug 18	\$48.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



ASIC
Australian Securities & Investments Commission

PAYMENT SLIP
RANDHAWA SUPERFUND PTY LTD

ACN 164 514 532 Account No: 22 164514532



22 164514532

TOTAL DUE	\$48.00
Immediately	\$0.00
By 27 Aug 18	\$48.00

Payment options are listed on the back of this payment slip



Biller Code: 17301
Ref: 2291645145320



*314 129 0002291645145320 16

Inquires 1300 300 630

Issue date 27 Jun 18

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 90325364

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. Do not return this statement. You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the Additional company information.

ACN 164 514 532
FOR RANDHAWA SUPERFUND PTY LTD

REVIEW DATE: 27 June 18

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. Do not return this statement.

1 Registered office

LEVEL 1 1355 GYMPIE ROAD ASPLEY QLD 4034

2 Principal place of business

23 KEPPEL STREET BOONDALL QLD 4034

3 Officeholders

Name:	HARINDER SINGH RANDHAWA
Bom:	BRISBANE QLD
Date of birth:	17/02/1991
Address:	23 KEPPEL STREET BOONDALL QLD 4034
Office(s) held:	DIRECTOR, APPOINTED 27/06/2013
Name:	KULDIP SINGH RANDHAWA
Bom:	INDIA
Date of birth:	07/06/1962
Address:	23 KEPPEL STREET BOONDALL QLD 4034
Office(s) held:	DIRECTOR, APPOINTED 27/06/2013; SECRETARY, APPOINTED 27/06/2013
Name:	SARABJIT KAUR RANDHAWA
Bom:	INDIA
Date of birth:	15/10/1967
Address:	23 KEPPEL STREET BOONDALL QLD 4034
Office(s) held:	DIRECTOR, APPOINTED 27/06/2013

4 Company share structure

These details continue on the next page

RANDHAWA SUPERFUND PTY LTD ACN 164 514 532

Page 1 of 2

Company statement continued

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	3	\$3.00	\$0.00

5 Members

Name: HARINDER SINGH RANDHAWA
Address: 23 KEPPEL STREET BOONDALL QLD 4034

Share Class	Total number held	Fully paid	Beneficially held
ORD	1	Yes	Yes

Name: KULDIP SINGH RANDHAWA
Address: 23 KEPPEL STREET BOONDALL QLD 4034

Share Class	Total number held	Fully paid	Beneficially held
ORD	1	Yes	Yes

Name: SARABJIT KAUR RANDHAWA
Address: 23 KEPPEL STREET BOONDALL QLD 4034

Share Class	Total number held	Fully paid	Beneficially held
ORD	1	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name: SAM GRECO & CO. BUSINESS FOCUSED SOLUTIONS
Registered agent number: 9932
Address: PO BOX 354 ASPLEY QLD 4034

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
	Unpaid or partially paid		
2018-06-27	Annual Review - Special Purpose Co	2X9178054480C A	\$48.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2291 6451 4532 016

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

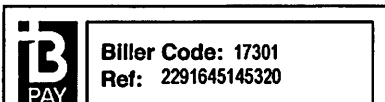
Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841



Biller Code: 17301
Ref: 2291645145320

Telephone & Internet Banking – BPAY[®]

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Annual Company Statement

Extract of Particulars – s346A(1) Corporations Act 2001

This Annual Company Statement is generated from the data in our Corporate Database. Please check this statement carefully. Do not return this Statement to ASIC.

Check this statement carefully

You are legally obligated to ensure that all your company details are complete and correct. This is required under s346C (1) and/or s346B and s346c (2) of the Corporations Act 2001.

Failure to notify the ASIC of incorrect details or missing data in this Statement may result in substantial penalties.

If you have any questions about this form or if any of the data in this form is incorrect, please contact us.

Company Name

RANDHAWA SUPERFUND PTY LTD

ACN

164 514 532

Annual Review Date

27/06/2018

Agent Information

ASIC Registered Agent Name	Sam Greco & Co Business Focus Solution
ASIC Registered Agent Number	9932
Address	Level 1, Mitcham House,, 1355 Gympie Road, ASPLEY, QLD 4034
Telephone	
Email	info@taxonline.com.au

Address Information

Registered Office Address	Level 1, 1355 Gympie Road, Aspley, QLD 4034
Principal Place of Business	23 KEPPEL STREET, BOONDALL, QLD 4034

Company Officers

Name KULDIP SINGH RANDHAWA
 Address 23 KEPPEL STREET, BOONDALL, QLD 4034
 Date of Birth 07/06/1962
 Place of Birth INDIA
 Offices held Director Appointed: 27/06/2013
 Secretary Appointed: 27/06/2013

Name SARABJIT KAUR RANDHAWA
 Address 23 KEPPEL STREET, BOONDALL, QLD 4034
 Date of Birth 15/10/1967
 Place of Birth INDIA
 Offices held Director Appointed: 27/06/2013

Name HARINDER SINGH RANDHAWA
 Address 23 KEPPEL STREET, BOONDALL, QLD 4034
 Date of Birth 17/02/1991
 Place of Birth BRISBANE, QLD
 Offices held Director Appointed: 27/06/2013

Company Share Structure

Share Class	Shares description	Number Issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	3	\$3.00	\$0.00

Company Shareholders

Shareholder	Class Code	Total Number of shares held	Are shares fully paid?	Are shares beneficially owned?
KULDIP SINGH RANDHAWA 23 KEPPEL STREET, BOONDALL, QLD 4034	ORD	1	Yes	Yes
SARABJIT KAUR RANDHAWA 23 KEPPEL STREET, BOONDALL, QLD 4034	ORD	1	Yes	Yes
HARINDER SINGH RANDHAWA 23 KEPPEL STREET, BOONDALL, QLD 4034	ORD	1	Yes	Yes

End of Company Statement

This concludes the information to which the company must respond under s346C of the Corporations Act 2001.

Declaration and Signature

I certify that the information in this form is true and correct

Name KULDIP SINGH RANDHAWA

Capacity Director

Sign here

Date 28/06/2018

C - Other Documents

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Supporting Documents

- 2021 BGL360 GeneralLedger-01072020-30062021.pdf

Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Randhawa, Sarabjit - Accumulation (RANSAR00001A)</u>					
10/07/2020	Direct Credit 301500 PRECISION CH PASCH2007090000710			397.67	397.67 CR
10/08/2020	Direct Credit 301500 PRECISION CH PASCH2008060000519			533.98	931.65 CR
09/09/2020	Direct Credit 301500 PRECISION CH PASCH2009030001772			400.77	1,332.42 CR
08/10/2020	Direct Credit 301500 PRECISION CH PASCH2010050000166			440.77	1,773.19 CR
13/11/2020	Direct Credit 301500 PRECISION CH PASCH2011090000676			556.67	2,329.86 CR
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001542			481.96	2,811.82 CR
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001353			441.03	3,252.85 CR
23/02/2021	Direct Credit 301500 PRECISION CH PASCH2102180000152			552.04	3,804.89 CR
06/04/2021	Direct Credit 301500 PRECISION CH PASCH2103290000541			740.49	4,545.38 CR
29/04/2021	Direct Credit 301500 PRECISION CH PASCH2104270007414			457.24	5,002.62 CR
21/06/2021	Direct Credit 301500 PRECISION CH PASCH2106140004111			579.73	5,582.35 CR
22/06/2021	Direct Credit 301500 PRECISION CH PASCH2106170002676			467.45	6,049.80 CR
30/06/2021	Transfer from NetBank			15,000.00	21,049.80 CR
				21,049.80	21,049.80 CR
Interest Received (25000)					
<u>CBA Term Deposit Acct 50091845 (CBA50091845)</u>					
21/03/2021	Credit Interest			280.79	280.79 CR
28/03/2021	Credit Interest			0.41	281.20 CR
04/04/2021	Credit Interest			0.41	281.61 CR
11/04/2021	Credit Interest			0.41	282.02 CR
18/04/2021	Credit Interest			0.41	282.43 CR
25/04/2021	Credit Interest			0.41	282.84 CR
02/05/2021	Credit Interest			0.41	283.25 CR
09/05/2021	Credit Interest			0.41	283.66 CR
16/05/2021	Credit Interest			0.41	284.07 CR
23/05/2021	Credit Interest			0.41	284.48 CR
30/05/2021	Credit Interest			0.41	284.89 CR
06/06/2021	Credit Interest			0.41	285.30 CR
13/06/2021	Credit Interest			0.41	285.71 CR
20/06/2021	Credit Interest			0.41	286.12 CR
27/06/2021	Credit Interest			0.41	286.53 CR
				286.53	286.53 CR
<u>CBA CDIA Account 25211917 (CBACDIA25211917)</u>					
01/07/2020	Credit Interest			1.26	1.26 CR
				1.26	1.26 CR
<u>Loan (Loan)</u>					
30/06/2021	Transfer from NetBank			1,380.00	1,380.00 CR
				1,380.00	1,380.00 CR
ATO Supervisory Levy (30400)					

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Supervisory Levy (30400)					
01/07/2020	2020 Income Tax		259.00		259.00 DR
19/02/2021	Direct Credit 012721 ATO ATO001100013928951		259.00		518.00 DR
			518.00		518.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
17/03/2021	Transfer to other Bank NetBank super audit		275.00		275.00 DR
21/06/2021	Transfer to other Bank NetBank super audits		275.00		550.00 DR
			550.00		550.00 DR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
01/07/2020	ASIC NetBank BPAY 17301 2291645145320		54.00		54.00 DR
			54.00		54.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
01/07/2020	Account Fee		1.33		1.33 DR
			1.33		1.33 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021		3,238.95		3,238.95 DR
			3,238.95		3,238.95 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
10/07/2020	System Member Journals		338.02		338.02 DR
10/08/2020	System Member Journals		453.88		791.90 DR
09/09/2020	System Member Journals		340.65		1,132.55 DR
08/10/2020	System Member Journals		374.65		1,507.20 DR
13/11/2020	System Member Journals		473.17		1,980.37 DR
20/01/2021	System Member Journals		409.67		2,390.04 DR
20/01/2021	System Member Journals		374.88		2,764.92 DR
23/02/2021	System Member Journals		469.23		3,234.15 DR
06/04/2021	System Member Journals		629.42		3,863.57 DR
29/04/2021	System Member Journals		388.65		4,252.22 DR
21/06/2021	System Member Journals		492.77		4,744.99 DR
22/06/2021	System Member Journals		397.33		5,142.32 DR
30/06/2021	System Member Journals		12,750.00		17,892.32 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		304.41		18,196.73 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		156.15		18,352.88 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		83.90		18,436.78 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021			45.55	18,391.23 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021			23.37	18,367.86 DR

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021			12.55	18,355.31 DR
			18,436.78	81.47	18,355.31 DR
Opening Balance (50010)					
<u>(Opening Balance) Randhawa, Harinder Singh - Accumulation (RANHAR00001A)</u>					
01/07/2020	Opening Balance				18,493.52 CR
01/07/2020	Close Period Journal			24.85	18,518.37 CR
				24.85	18,518.37 CR
<u>(Opening Balance) Randhawa, Kuldip Singh - Accumulation (RANKUL00001A)</u>					
01/07/2020	Opening Balance				55,719.57 CR
01/07/2020	Close Period Journal			11,467.17	67,186.74 CR
				11,467.17	67,186.74 CR
<u>(Opening Balance) Randhawa, Sarabjit - Accumulation (RANSAR00001A)</u>					
01/07/2020	Opening Balance				19,322.13 CR
01/07/2020	Close Period Journal			12,776.00	32,098.13 CR
				12,776.00	32,098.13 CR
Contributions (52420)					
<u>(Contributions) Randhawa, Kuldip Singh - Accumulation (RANKUL00001A)</u>					
01/07/2020	Opening Balance				13,399.47 CR
01/07/2020	Close Period Journal		13,399.47		0.00 DR
			13,399.47		0.00 DR
<u>(Contributions) Randhawa, Sarabjit - Accumulation (RANSAR00001A)</u>					
01/07/2020	Opening Balance				15,000.00 CR
01/07/2020	Close Period Journal		15,000.00		0.00 DR
10/07/2020	System Member Journals			397.67	397.67 CR
10/08/2020	System Member Journals			533.98	931.65 CR
09/09/2020	System Member Journals			400.77	1,332.42 CR
08/10/2020	System Member Journals			440.77	1,773.19 CR
13/11/2020	System Member Journals			556.67	2,329.86 CR
20/01/2021	System Member Journals			481.96	2,811.82 CR
20/01/2021	System Member Journals			441.03	3,252.85 CR
23/02/2021	System Member Journals			552.04	3,804.89 CR
06/04/2021	System Member Journals			740.49	4,545.38 CR
29/04/2021	System Member Journals			457.24	5,002.62 CR
21/06/2021	System Member Journals			579.73	5,582.35 CR
22/06/2021	System Member Journals			467.45	6,049.80 CR
30/06/2021	System Member Journals			15,000.00	21,049.80 CR
			15,000.00	21,049.80	21,049.80 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Randhawa, Harinder Singh - Accumulation (RANHAR00001A)</u>					
01/07/2020	Opening Balance				40.56 CR
01/07/2020	Close Period Journal		40.56		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			83.90	83.90 CR
			40.56	83.90	83.90 CR
<u>(Share of Profit/(Loss)) Randhawa, Kuldip Singh - Accumulation (RANKUL00001A)</u>					

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2020	Opening Balance				126.70 CR
01/07/2020	Close Period Journal		126.70		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			304.41	304.41 CR
			126.70	304.41	304.41 CR
<u>(Share of Profit/(Loss)) Randhawa, Sarabjit - Accumulation (RANSAR00001A)</u>					
01/07/2020	Opening Balance				42.44 CR
01/07/2020	Close Period Journal		42.44		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			156.15	156.15 CR
			42.44	156.15	156.15 CR
Income Tax (53330)					
<u>(Income Tax) Randhawa, Harinder Singh - Accumulation (RANHAR00001A)</u>					
01/07/2020	Opening Balance				15.71 DR
01/07/2020	Close Period Journal			15.71	0.00 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021		12.55		12.55 DR
			12.55	15.71	12.55 DR
<u>(Income Tax) Randhawa, Kuldip Singh - Accumulation (RANKUL00001A)</u>					
01/07/2020	Opening Balance				49.08 DR
01/07/2020	Close Period Journal			49.08	0.00 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021		45.55		45.55 DR
			45.55	49.08	45.55 DR
<u>(Income Tax) Randhawa, Sarabjit - Accumulation (RANSAR00001A)</u>					
01/07/2020	Opening Balance				16.44 DR
01/07/2020	Close Period Journal			16.44	0.00 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021		23.37		23.37 DR
			23.37	16.44	23.37 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Randhawa, Kuldip Singh - Accumulation (RANKUL00001A)</u>					
01/07/2020	Opening Balance				2,009.92 DR
01/07/2020	Close Period Journal			2,009.92	0.00 DR
				2,009.92	0.00 DR
<u>(Contributions Tax) Randhawa, Sarabjit - Accumulation (RANSAR00001A)</u>					
01/07/2020	Opening Balance				2,250.00 DR
01/07/2020	Close Period Journal			2,250.00	0.00 DR
10/07/2020	System Member Journals		59.65		59.65 DR
10/08/2020	System Member Journals		80.10		139.75 DR
09/09/2020	System Member Journals		60.12		199.87 DR
08/10/2020	System Member Journals		66.12		265.99 DR
13/11/2020	System Member Journals		83.50		349.49 DR
20/01/2021	System Member Journals		72.29		421.78 DR
20/01/2021	System Member Journals		66.15		487.93 DR
23/02/2021	System Member Journals		82.81		570.74 DR
06/04/2021	System Member Journals		111.07		681.81 DR
29/04/2021	System Member Journals		68.59		750.40 DR
21/06/2021	System Member Journals		86.96		837.36 DR

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
22/06/2021	System Member Journals		70.12		907.48 DR
30/06/2021	System Member Journals		2,250.00		3,157.48 DR
			3,157.48	2,250.00	3,157.48 DR
Bank Accounts (60400)					
<u>Cash at Bank Acc:10321175 (CBA10321175)</u>					
01/07/2020	Opening Balance				37,279.32 DR
01/07/2020	Transfer to CBA A/c NetBank		10,255.20		47,534.52 DR
01/07/2020	Account Fee			1.33	47,533.19 DR
01/07/2020	ASIC NetBank BPAY 17301 2291645145320			54.00	47,479.19 DR
01/07/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260			1,215.00	46,264.19 DR
01/07/2020	Transfer to xx6351 NetBank money loaned out			46,000.00	264.19 DR
10/07/2020	Direct Credit 301500 PRECISION CH PASCH2007090000710		397.67		661.86 DR
10/08/2020	Direct Credit 301500 PRECISION CH PASCH2008060000519		533.98		1,195.84 DR
19/08/2020	Transfer to xx4316 NetBank			900.00	295.84 DR
21/08/2020	Transfer to Account From Card xx4316 Value Date: 20/08/2020		900.00		1,195.84 DR
09/09/2020	Direct Credit 301500 PRECISION CH PASCH2009030001772		400.77		1,596.61 DR
29/09/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260			1,158.00	438.61 DR
08/10/2020	Direct Credit 301500 PRECISION CH PASCH2010050000166		440.77		879.38 DR
13/11/2020	Direct Credit 301500 PRECISION CH PASCH2011090000676		556.67		1,436.05 DR
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001542		481.96		1,918.01 DR
20/01/2021	Direct Credit 301500 PRECISION CH PASCH2101190001353		441.03		2,359.04 DR
19/02/2021	Direct Credit 012721 ATO ATO001100013928951		420.40		2,779.44 DR
23/02/2021	Direct Credit 301500 PRECISION CH PASCH2102180000152		552.04		3,331.48 DR
17/03/2021	Transfer to other Bank NetBank super audit			275.00	3,056.48 DR
06/04/2021	Direct Credit 301500 PRECISION CH PASCH2103290000541		740.49		3,796.97 DR
12/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860 PAYG			1,158.00	2,638.97 DR
19/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860			1,158.00	1,480.97 DR
29/04/2021	Direct Credit 301500 PRECISION CH PASCH2104270007414		457.24		1,938.21 DR
19/05/2021	Direct Credit 012721 ATO ATO004000014422286		396.85		2,335.06 DR
21/06/2021	Direct Credit 301500 PRECISION CH PASCH2106140004111		579.73		2,914.79 DR
21/06/2021	Transfer to other Bank NetBank super audits			275.00	2,639.79 DR
22/06/2021	Direct Credit 301500 PRECISION CH PASCH2106170002676		467.45		3,107.24 DR
30/06/2021	Transfer from NetBank		46,000.00		49,107.24 DR
30/06/2021	Transfer from NetBank		1,380.00		50,487.24 DR
30/06/2021	Transfer from NetBank		15,000.00		65,487.24 DR
			80,402.25	52,194.33	65,487.24 DR
<u>CBA CDIA Account 25211917 (CBACDIA25211917)</u>					
01/07/2020	Opening Balance				10,253.94 DR

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2020	Credit Interest		1.26		10,255.20 DR
01/07/2020	Transfer to CBA A/c NetBank			10,255.20	0.00 DR
			1.26	10,255.20	0.00 DR
Term Deposits (60800)					
<u>CBA Term Deposit Acct 50091845 (CBA50091845)</u>					
01/07/2020	Opening Balance				70,075.73 DR
21/03/2021	Credit Interest		280.79		70,356.52 DR
28/03/2021	Credit Interest		0.41		70,356.93 DR
04/04/2021	Credit Interest		0.41		70,357.34 DR
11/04/2021	Credit Interest		0.41		70,357.75 DR
18/04/2021	Credit Interest		0.41		70,358.16 DR
25/04/2021	Credit Interest		0.41		70,358.57 DR
02/05/2021	Credit Interest		0.41		70,358.98 DR
09/05/2021	Credit Interest		0.41		70,359.39 DR
16/05/2021	Credit Interest		0.41		70,359.80 DR
23/05/2021	Credit Interest		0.41		70,360.21 DR
30/05/2021	Credit Interest		0.41		70,360.62 DR
06/06/2021	Credit Interest		0.41		70,361.03 DR
13/06/2021	Credit Interest		0.41		70,361.44 DR
20/06/2021	Credit Interest		0.41		70,361.85 DR
27/06/2021	Credit Interest		0.41		70,362.26 DR
			286.53		70,362.26 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2020	Transfer to xx6351 NetBank money loaned out		46,000.00		46,000.00 DR
19/08/2020	Transfer to xx4316 NetBank		900.00		46,900.00 DR
21/08/2020	Transfer to Account From Card xx4316 Value Date: 20/08/2020			900.00	46,000.00 DR
30/06/2021	Transfer from NetBank			46,000.00	0.00 DR
			46,900.00	46,900.00	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2020	Opening Balance				1,409.25 DR
01/07/2020	2020 Income Tax			655.85	753.40 DR
29/09/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260		1,158.00		1,911.40 DR
19/02/2021	Direct Credit 012721 ATO ATO001100013928951			679.40	1,232.00 DR
31/03/2021	Mar21 PAYG Instalment		1,232.00		2,464.00 DR
12/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860 PAYG		1,158.00		3,622.00 DR
14/05/2021	TRansfer from ICA			74.00	3,548.00 DR
30/06/2021	Jun 21 PAYG Instalment		792.00		4,340.00 DR
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021			3,238.95	1,101.05 DR
			4,340.00	4,648.20	1,101.05 DR
PAYG Instalment Payable (86000)					
<u>PAYG Instalment Payable (86000)</u>					

Randhawa Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2020	Opening Balance				1,215.00 CR
01/07/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 518066378576260		1,215.00		0.00 DR
31/03/2021	Mar21 PAYG Instalment			1,232.00	1,232.00 CR
19/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 001518066378574860		1,158.00		74.00 CR
14/05/2021	TRansfer from ICA		74.00		0.00 DR
30/06/2021	Jun 21 PAYG Instalment			792.00	792.00 CR
			2,447.00	2,024.00	792.00 CR

Creditors - ATO (88010)

Creditors - ATO (88010)

01/07/2020	2020 Income Tax		396.85		396.85 DR
19/05/2021	Direct Credit 012721 ATO ATO004000014422286			396.85	0.00 DR
			396.85	396.85	0.00 DR

Total Debits: 189,421.07

Total Credits: 189,421.07

D - Pension Documentation

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Not Started

Supporting Documents

- Transfer Balance Account Summary [Report](#)

Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

Randhawa Superannuation Fund

Transfer Balance Account Summary

For The Period 01 July 2020 - 30 June 2021

Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
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Harinder Singh
Randhawa

Kuldip Singh
Randhawa

Sarabjit Randhawa

E - Estate Planning

2021 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Not Started

Supporting Documents

No supporting documents

Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members