Self-managed superannuation fund annual return 2019

Section A: **Fund Information**

1 Your tax file number 95 540 103

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF) J BONETT NO 2 PENSION FUND

3 ABN 14 566 768 061

4 Current postal address

Street: C/- STIRLING WARTON TAYLOR PTY LTD
GPO BOX 7019

Suburb/State/P'code: SYDNEY | NSW | 2001

5 Annual return status

Is this the first required return for a newly registered SMSF? N

6 SMSF auditor

Auditor's name

Title: MR

Family name: BOYS

Given names: ANTHONY WILLIAM

SMSF Auditor Number: 100 014 140

Auditor's phone number: 07 0410712708

Postal address

Street: PO BOX 3376

Suburb/State/P'code: RUNDLE MALL | SA | 5000

Date audit was completed **A** 11/11/2019

Was Part A of the audit report qualified? **B** N

Was Part B of the audit report qualified? **C** N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no: 067167

Account no: 12267890

Fund account name: J BONETT NO 2 PENSION FUND

I would like my tax refunds made to this account. Y

8 Status of SMSF

Australian superannuation fund **A** Y

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution? **C** Y

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members? Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount	A	90342
Unsegregated assets method	C	Y
Was an actuarial certificate obtained?	D	
Did the fund have any other income that was assessable?	E	N

Section B: Income

11 Income

Did you have a CGT event during the year?		G	Y
Have you applied an exemption or rollover?		M	N /
Net capital gain		A	0
Calculation of assessable contributions		R	0
plus No-TFN-quoted contributions	R3 0		
GROSS INCOME		W	0 /
TOTAL ASSESSABLE INCOME		V	0 /

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Management and administration expenses	J1	J2 295
TOTAL DEDUCTIONS (A1 to M1)	N	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 295
TOTAL SMSF EXPENSES (N + Y)	Z 295	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 0 /	

Section D: Income tax calculation statement

13 Income tax calculation statement

Taxable income	A	0.00
Tax on taxable income	T1	0.00
Tax on no-TFN-quoted contributions	J	0.00
Gross tax	B	0.00
Foreign inc. tax offsets	C1	0.00
Rebates and tax offsets	C2	
Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
SUBTOTAL 1	T2	0.00
ESVCLP tax offset	D1	
ESVCLP tax offset c/f from previous year	D2	
ESIC tax offset	D3	
ESIC tax offset c/f from previous year	D4	
Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
SUBTOTAL 2	T3	
Complying fund's franking credits tax offset	E1	24959.38
No-TFN tax offset	E2	
NRAS tax offset	E3	
Exploration cr. tax offset	E4	
Refundable tax offsets (E1 + E2 + E3 + E4)	E	24959.38
TAX PAYABLE	T5	0.00
Section 102AAM int. charge	G	
Credit:		
Int. on early payments	H1	
Foreign res. w'holding (excl. capital gains)	H2	
ABN/TFN not quoted	H3	
TFN w/held from closely held trusts	H5	
Int. on no-TFN tax offset	H6	
Credit for foreign res. capital gains w'holding	H8	
Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
Tax offset refunds	I	24959.38
PAYG installments raised	K	
Supervisory levy	L	259.00
Supervisory levy adj. for wound up funds	M	
Supervisory levy adj. for new funds	N	
TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	24700.38

Section E: Losses

14 Losses information

Net capital losses carried forward to later years	V	70013

Section F: Member information

MEMBER NUMBER: 1

Title	MR
Account status	O
First name	JOHN
Other names	CHARLES
Surname	BONETT
Suffix	
Member's TFN	114 607 249
Date of birth	03/11/1930

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		987808.00	
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	0.00	
Other transactions			
Allocated earnings or losses	O	240120.00	/
Income stream payment	R2	90000.00	M
Accumulation phase account balance	S1	0.00	
Retirement phase account bal. - Non CDBIS	S2	1137928.00	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	
CLOSING ACCOUNT BALANCE	S	1137928.00	
Retirement phase value	X2	1137928.00	

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	
Australian non-residential real property	J2	
Overseas real property	J3	
Australian shares	J4	
Overseas shares	J5	
Other	J6	

Cash and term deposits	E	393
Debt securities	F	
Loans	G	
Listed shares	H	1112576
Unlisted shares	I	
Limited recourse borrowing arrangements (J1 to J6)	J	
Non-residential real property	K	
Residential real property	L	
Collectables and personal use assets	M	
Other assets	O	24959

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T) **U** 1137928

15e In-house assets
Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** N

Sensitive (when completed)

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	Borrowings	V	
		Total member closing account balances	W	1137928
Permissible temporary borrowings	V2	Reserve accounts	X	
Other borrowings	V3	Other liabilities	Y	
		TOTAL LIABILITIES	Z	1137928

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (If required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	BONETT
Given and other names	JOHN CHARLES
Phone number	02 95994111
Non-individual trustee name	J C BONETT PTY LIMITED

Time taken to prepare and complete this tax return (hours) J 0

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	Mr
Family name and suffix	TAYLOR
Given and other names	ROBERT MARK
Tax agent's practice	STIRLING WARTON TAYLOR PTY LTD

Tax agent's phone	02 8236 7500
Reference number	AMS123
Tax agent number	72517001

NOTE:THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

		Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A	674	K	
Total current year capital gains	J	**674**		

2. Capital losses

Total prior year net capital losses applied	C	674
Total capital losses applied	E	674

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B	70013

6. Net capital gain

Net capital gain	A	0

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Other deductions

Total			

Item: 0 PRIOR YEAR LOSS

Category: S Shares
Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	70687					70687
Total:	70687					70687
Reduced Cost Base:						70687

Capital Gain/Loss

Consideration Received	
Reduced Cost Base	70687
Capital Loss	70687

Item: 1 WBC

Category: S Shares
Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
WBC	0	01/07/2018	674	30/06/2019		0
Total:	0		674			0

Capital Gain/Loss

Capital Gain	674

Note: When sharing a capital gain or receiving a share a rounding error of $1 may occur.

Form F
J BONETT NO 2 PENSION FUND
File no 95 540 103
ABN 14 566 768 061

Capital Gains Schedules 2019

Client ref AMS123

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
Other Assets						
A. SUMMARY						
1. Frozen/Other Capital Gains						
Shares in companies listed on an Australian Securities Exchange - Category S						
1 WBC	01/07/2018	30/06/2019	674	0	C	674
						674
4. Prior Year/Losses Transferred In						
a. Prior Year Capital Losses						
Shares in companies listed on an Australian Securities Exchange - Category S						
0 PRIOR YEAR LOSS				70687	C	-70687
Sub-total Prior Year Losses						**-70687**

Key to Cost Base Type:
C = Cost base (asset owned less than 12 months)
R = Reduced cost base (loss)
I = Indexed cost base (per CPI)
D = Deemed threshold
DS = Discount Method

Note: When sharing a capital gain or receiving a share a rounding error of $1 may occur.

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss

B. APPLICATION OF CAPITAL LOSSES Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses			70687	
1. Frozen/Other Capital Gains	674	0	674	**0**
6. Net Collectable Frozen/Other		0	0	**0**
7. Net Collectable Pre-disc Gains		0	0	**0**
8. Personal Use Frozen/Other		0	0	**0**
9. Personal Use Pre-discount Gains		0	0	**0**
Total Remaining Capital Losses		**0**	**70013**	

C. NET CAPITAL GAIN/LOSS CALCULATION	
Unapplied Current Year Losses	0
Unapplied Prior Year/Losses Transferred In	-70013
Total Capital Losses Carried Forward	**-70013**

TOTAL NET CAPITAL GAIN SUMMARY

Other Assets	-70013
Collectables	
Personal Use Assets	
Total Net Capital Losses	**-70013**

Accumulated Losses To Carry Forward

Other assets	70013	
	70013	(Returned at Net Capital Losses carried forward)

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

Note: When sharing a capital gain or receiving a share a rounding error of $1 may occur.

PART A **Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number	95 540 103	Year of return	2019
Name of Partnership, Trust, Fund or Entity	J BONETT NO 2 PENSION FUND		

Total Income/Loss	Total Deductions	Taxable Income/Loss
0	0	0

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director ______________________ Date ____________

PART B **ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:	J BONETT NO 2 PENSION FUND

I authorise the refund to be deposited directly to the specified account

Signature		Date	

PART D Tax agent's certificate (shared facilities only)

We, STIRLING WARTON TAYLOR PTY LTD declare that:

* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature		Date	

Agent's phone	02 8236 7500	Client's reference	AMS123
Agent's Contact Name	ROBERT MARK TAYLOR		
Agent's reference number	72517001		