



**SUPERFUND - CLIENT ACCOUNTING CHECKLIST**

Client Name: Murray's Superfund  
 Client Code: WATT12 Period Ended: 30 June 2023  
 Partner/Manager: MR / SA Accountant: Eddy Lee  
**DUE DATE: 28/02/2024**

Description	Reference	N/A	Completed	Reviewed
Points Carried Forward	<u>1</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Check Engagement Letter for Q\$	<u>2</u>	<input type="checkbox"/>	<input type="checkbox"/>	✓
Financial Statements	<u>3</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Depreciation Schedule	<u>4</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Income Tax Return	<u>5</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Members Annual Statements	<u>6</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Client Management Letter	<u>7</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Section 290-170 Notices	<u>8</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Investment Strategy	<u>9</u>	<input type="checkbox"/>	<input type="checkbox"/>	✓
Minutes	<u>10</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Trial Balance	<u>11</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Review Points	<u>12</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Query Sheet	<u>13</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Accountant Checklist	<u>14</u>	<input type="checkbox"/>	<input type="checkbox"/>	
TBAR Checklist	<u>15</u>	<input type="checkbox"/>	<input type="checkbox"/>	

Description	Reference	N/A	Completed	Reviewed
Bank Reconciliations	<u>16</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Trust Tax Statements	<u>17</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Dividend Statements	<u>18</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Rental Property Summary	<u>19</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Capital Gains Tax Reports - BGL	<u>20</u>	<input type="checkbox"/>	<input type="checkbox"/>	
End of Period Closing Figures	<u>21</u>	<input type="checkbox"/>	<input type="checkbox"/>	
GST Reconciliation	<u>22</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Other Source Documents	<u>23</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Tax Reconciliation- BGL	<u>24</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
General Ledger - BGL	<u>25</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Create Entries Report - BGL	<u>26</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Tax Agent Portal Reports	<u>27</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Market Value of Investments	<u>28</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Actuarial Certificate	<u>29</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Pension Documents	<u>30</u>	<input type="checkbox"/>	<input type="checkbox"/>	
ETP Roll-In Documents	<u>31</u>	<input type="checkbox"/>	<input type="checkbox"/>	
LRBA Documentation	<u>32</u>	<input type="checkbox"/>	<input type="checkbox"/>	
Super Contribution Breakdown Report	<u>33</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓
Sundry workpaper(s)	<u>34</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓

Completed By: Eddy Lee Date: 12/10/2023  
 Reviewed By: Stuart Arthur Date: 23/10/2023

**REVIEWED**  
 By Stuart Arthur at 6:50 pm, Oct 23, 2023

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Financial statements and reports for the year ended  
30 June 2023

Murray's Superfund

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**Murray's Superfund**  
**Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Other Assets</b>			
Commonwealth Bank Acc 10872628		3,850.00	0.00
<b>Total Other Assets</b>		<u>3,850.00</u>	<u>0.00</u>
<b>Total Assets</b>		<u>3,850.00</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>3,850.00</u>	<u>0.00</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Watt, Murray Edgar - Accumulation		3,850.00	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>3,850.00</u>	<u>0.00</u>

Murray's Superfund

Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
<b>Assets</b>			
<b>Other Assets</b>			
Bank Accounts			
Commonwealth Bank Acc 10872628		3,850.00	0.00
<b>Total Other Assets</b>		<u>3,850.00</u>	<u>0.00</u>
<b>Total Assets</b>		<u>3,850.00</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>3,850.00</u>	<u>0.00</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Watt, Murray Edgar - Accumulation		3,850.00	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>3,850.00</u>	<u>0.00</u>

**Murray's Superfund**  
**Operating Statement**

For the year ended 30 June 2023

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	Note	2023	2022
		\$	\$
<b>Income</b>			
<b>Contribution Income</b>			
Personal Non Concessional		3,850.00	0.00
<b>Total Income</b>		<u>3,850.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>3,850.00</u>	<u>0.00</u>
Income Tax Expense	5	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>3,850.00</u>	<u>0.00</u>

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Murray's Superfund

# Detailed Operating Statement

For the year ended 30 June 2023

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	2023	2022
	\$	\$
<b>Income</b>		
Personal Contributions - Non Concessional		
Murray Edgar Watt	3,850.00	0.00
	<u>3,850.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>3,850.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>0.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>3,850.00</u>	<u>0.00</u>
<b>Total Income Tax</b>	<u>0.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations</b>	<u>3,850.00</u>	<u>0.00</u>

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# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

#### Dividend revenue



# Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	3,850.00	0.00
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	3,850.00	0.00

# Notes to the Financial Statements

For the year ended 30 June 2023

## Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	3,850.00	0.00

## Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 5: Income Tax Expense

	2023 \$	2022 \$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	577.50	0.00
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Less:

Tax effect of:

Non Taxable Contributions	577.50	0.00
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Add:

Tax effect of:

Less credits:

Current Tax or Refund	0.00	0.00
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**Murray's Superfund**  
**Statement of Taxable Income**

For the year ended 30 June 2023

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	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	3,850.00
<b>Less</b>	
Non Taxable Contributions	3,850.00
	<hr/>
	3,850.00
<b>Taxable Income or Loss</b>	<hr/>
	0.00
Income Tax on Taxable Income or Loss	<hr/>
	0.00
<b>CURRENT TAX OR REFUND</b>	<hr/>
	0.00
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/>
	518.00
	<hr/>

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**Murray's Superfund**  
**Trustees Declaration**

Murray's Super Qld Pty Ltd ACN: 668656853

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Murray Edgar Watt  
Murray's Super Qld Pty Ltd  
Director

Dated this ..... day of .....

**Murray's Superfund**  
**Investment Summary with Market Movement**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
Commonwealth Bank Acc 10872628		3,850.000000	3,850.00	3,850.00	3,850.00			
			<b>3,850.00</b>			<b>3,850.00</b>		
			<b>3,850.00</b>			<b>3,850.00</b>		

# Self-managed superannuation fund annual return **2023**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➔ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

- ➔ Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

1 Tax file number (TFN)

- ➔ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Murray's Superfund

3 Australian business number (ABN) (if applicable)

4 Current postal address

76 Leone Street

Suburb/town

Bray Park

State/territory

QLD

Postcode

4500

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus \*\*No-TFN-quoted contributions **R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** \$

**Assessable contributions** **R** \$   
*(R1 plus R2 plus R3 less R6)*

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$   
*(subject to 45% tax rate) (U1 plus U2 plus U3)*

\*This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  Loss   
*(Sum of labels A to U)*

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  Loss   
*(W less Y)*



## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text"/>	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/> <input type="text" value="Code"/>	L2 \$ <input type="text"/> <input type="text" value="Code"/>	
Tax losses deducted	M1 \$ <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N \$**   
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**   
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS**    
**O \$**  0  
 (TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z \$**   
 (N plus Y)

\*This is a mandatory label.



## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	<input style="width: 95%;" type="text" value="0"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on taxable income	<b>T1</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>				
<b>Gross tax</b>	<b>B</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(T1 plus J)</small>				

Foreign income tax offset	<b>C1</b>	\$	<input style="width: 95%;" type="text"/>	
Rebates and tax offsets	<b>C2</b>	\$	<input style="width: 95%;" type="text"/>	
<b>Non-refundable non-carry forward tax offsets</b>				
<b>C</b> \$ <input style="width: 95%;" type="text"/>				
<small>(C1 plus C2)</small>				

**SUBTOTAL 1**

**T2** \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset	<b>D3</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	

**Non-refundable carry forward tax offsets**

**D** \$

(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2**

**T3** \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b>	\$	<input style="width: 95%;" type="text"/>	
No-TFN tax offset	<b>E2</b>	\$	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	<b>E3</b>	\$	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	<b>E4</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<b>Refundable tax offsets</b>				
<b>E</b> \$ <input style="width: 95%;" type="text"/>				
<small>(E1 plus E2 plus E3 plus E4)</small>				

**#TAX PAYABLE T5** \$

(T3 less E – cannot be less than zero)

**Section 102AAM interest charge**

**G** \$

<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>			
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>			
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>			
<b>H6</b>	Credit for interest on no-TFN tax offset	<input type="text"/>			
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>			
			<b>Eligible credits</b>		
			<b>H</b>	<input type="text"/>	
			<small>(H2 plus H3 plus H5 plus H6 plus H8)</small>		

<b>#Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I</b>	<input type="text" value="0.00"/>	<small>(unused amount from label <b>E</b> – an amount must be included even if it is zero)</small>
--	----------	-----------------------------------	--

<b>PAYG instalments raised</b>		
<b>K</b>	<input type="text"/>	
<b>Supervisory levy</b>		
<b>L</b>	<input type="text" value="259.00"/>	✓
<b>Supervisory levy adjustment for wound up funds</b>		
<b>M</b>	<input type="text"/>	✓
<b>Supervisory levy adjustment for new funds</b>		
<b>N</b>	<input type="text" value="259.00"/>	✓

<b>AMOUNT DUE OR REFUNDABLE</b> <small>A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.</small>	<b>S</b>	<input type="text" value="518.00"/>	<small>(T5 plus G less H less I less K plus L less M plus N)</small>
--	----------	-------------------------------------	--

\*This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years	<b>U</b>	\$	<input type="text"/>
Net capital losses carried forward to later income years	<b>V</b>	\$	<input type="text"/>

Section F: **Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Watt**

First given name **Murray Edgar** Other given names

Member's TFN **Provided** Date of birth **Provided**

**Contributions** OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS** **N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

Allocated earnings or losses  
**O** \$

Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Code

Income stream payments  
**R2** \$

Code

**CLOSING ACCOUNT BALANCE** **S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$  ✓

**Limited recourse borrowing arrangements**

Australian residential real property  
**J1** \$

Australian non-residential real property  
**J2** \$

Overseas real property  
**J3** \$

Australian shares  
**J4** \$

Overseas shares  
**J5** \$

Other  
**J6** \$

Property count  
**J7**

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$  ✓

(Sum of labels **A** to **T**)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?


**A** No  Yes  \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> \$ <input type="text"/>	
Other borrowings	<b>V3</b> \$ <input type="text"/>	
	Borrowings	<b>V</b> \$ <input type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$	<input type="text" value="3,850"/>
Reserve accounts	<b>X</b> \$	<input type="text"/>
Other liabilities	<b>Y</b> \$	<input type="text"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b> \$	<input type="text" value="3,850"/> 

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



# Murray's Superfund

## Members Statement

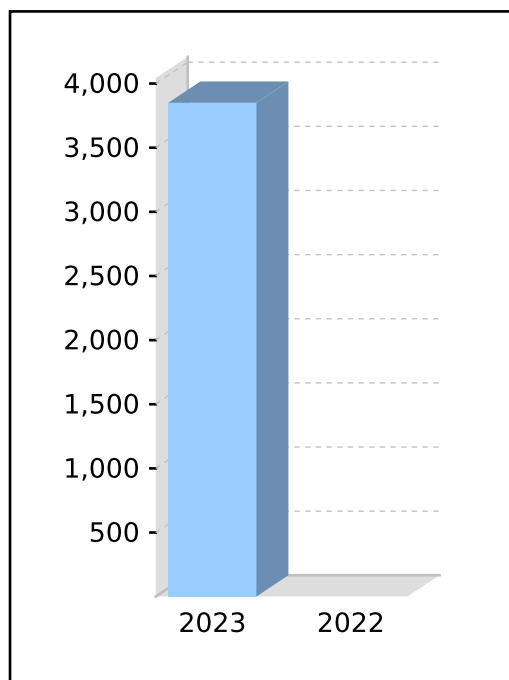
Murray Edgar Watt  
 76 Leone Street  
 Bray Park, Queensland, 4500, Australia

### Your Details

Date of Birth :	28/02/1950	Nominated Beneficiaries:	N/A
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	3,850.00
Date Joined Fund:	09/06/2023	Total Death Benefit:	3,850.00
Service Period Start Date:	18/07/1966		
Date Left Fund:			
Member Code:	WATMUR00002A		
Account Start Date:	09/06/2023		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	3,850.00
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	3,850.00
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	3,850.00
Taxable	



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 09/06/2023		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	3,850.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	3,850.00	0.00

# Murray's Superfund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Murray Edgar Watt  
Director

# Memorandum of Resolutions of the Director(s) of

Murray's Super Qld Pty Ltd ACN: 668656853

ATF Murray's Superfund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

## **AUDITORS:**

It was resolved that

Kym Nitschke

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Mark G W Herron

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members

# Memorandum of Resolutions of the Director(s) of

Murray's Super Qld Pty Ltd ACN: 668656853

ATF Murray's Superfund

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on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

Signed as a true record –

.....

Murray Edgar Watt

/ /

Murray's Superfund

# Trial Balance

As at 30 June 2023

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>24200</b>	<b>Contributions</b>			
	24200/WATMUR00002A	(Contributions) Watt, Murray Edgar - Accumulation			3,850.00
	49000	Profit/Loss Allocation Account		3,850.00	
	<b>52420</b>	<b>Contributions</b>			
	52420/WATMUR00002A	(Contributions) Watt, Murray Edgar - Accumulation			3,850.00
	<b>60400</b>	<b>Bank Accounts</b>			
	60400/CBA10872628	Commonwealth Bank Acc 10872628		3,850.00	
				<u>7,700.00</u>	<u>7,700.00</u>

Current Year Profit/(Loss): 3,850.00



# Your Statement

Statement 1 (Page 1 of 2)

**Account Number** 06 4164 10872628

**Statement Period** 27 Jun 2023 - 30 Jun 2023

**Closing Balance** \$3,850.00 CR

**Enquiries** 13 1998  
 (24 hours a day, 7 days a week)



036

THE DIRECTOR  
 76 LEONE ST  
 BRAY PARK QLD 4500



## Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on [www.moneysmart.gov.au](http://www.moneysmart.gov.au). Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: MURRAY'S SUPER QLD PTY LTD AS TRUSTEES F  
 OR MURRAY'S SUPERFUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
27 Jun	2023 OPENING BALANCE			Nil
30 Jun	DEPOSIT CASH \$2350.00 CHEQUE \$0.00 Branch STRATHPINE		2,350.00	\$2,350.00 CR
30 Jun	DEPOSIT CASH \$1500.00 CHEQUE \$0.00 Branch STRATHPINE		1,500.00	\$3,850.00 CR
30 Jun	2023 CLOSING BALANCE			\$3,850.00 CR

<b>Opening balance</b>	-	<b>Total debits</b>	+	<b>Total credits</b>	=	<b>Closing balance</b>
Nil		Nil		\$3,850.00		\$3,850.00 CR



# HerronAccountants

## TAX INVOICE

ABN: 16 134 060 432

Murray's Superfund  
76 Leone St  
BRAY PARK QLD 4500

Invoice Number NLF0002174

Invoice Date: 21 June 2023

Due Date: 05 July 2023

Total Due: \$3,850.00

### To our Professional Fees and Charges in attending to the following:

Disussions and correspondence with Mark Herron regarding new entities required.

Establishment of the following entities, including outlays paid on your behalf.

- Murray's Superfund
- Murray's Super Qld Pty Ltd
- Murray's SMSF Investment Trust
- Murray's SMSF Investments Pty Ltd

Tax Registrations where required.

	3,500.00
Amount subject to GST	3,500.00
GST	350.00
<b>TOTAL</b>	<b>\$3,850.00</b>

Formation cost will be declared in 2024 FY (i.e paid 02/07/2023, refer to the attached bank stt) as the member balance must be greater than 0 in BGL.

### Remittance Advice - Please return with your payment

Payment required within Fourteen (14) Days from date of Invoice

Invoice Due Date: 05 July 2023

### PAYMENT OPTIONS

#### Please Forward Cheques to:

Herron Accountants  
PO Box 504  
North Lakes QLD 4509  
Ph: 07 3204 4166

#### Direct Deposit

BSB: 124001  
BoQ Account No: 21374214

#### Credit Card: Mastercard/Visa (Please circle)

Card No: \_\_\_\_\_

Expires: \_\_\_\_ - \_\_\_\_ CVV: \_\_\_\_

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

#### Payment Information

Client Code: WATT12  
Invoice No: NLF0002174  
Amount Due: \$3,850.00  
Amount Paid: \$ \_\_\_\_\_



# Your Statement

Statement 2 (Page 1 of 3)



036

THE DIRECTOR  
 76 LEONE ST  
 BRAY PARK QLD 4500

Account Number 06 4164 10872628

Statement Period 1 Jul 2023 - 30 Sep 2023

Closing Balance \$119,498.62 CR

Enquiries 13 1998  
 (24 hours a day, 7 days a week)

## Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on [www.moneysmart.gov.au](http://www.moneysmart.gov.au). Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: MURRAY'S SUPER QLD PTY LTD AS TRUSTEES F  
 OR MURRAY'S SUPERFUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

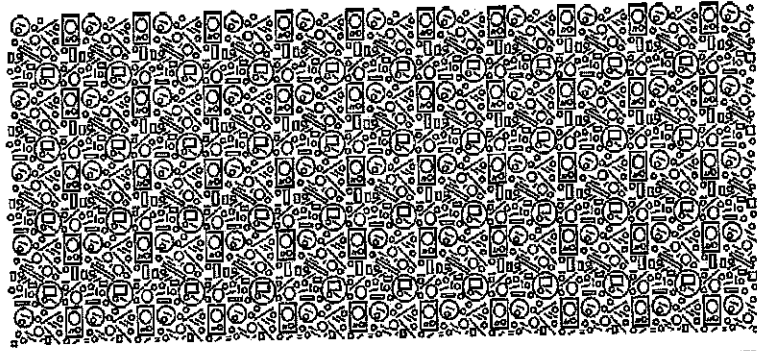
The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Jul	2023 OPENING BALANCE			\$3,850.00 CR
02 Jul	Transfer to other Bank NetBank Inv NLF0002174	3,850.00		\$0.00
03 Jul	Fast Transfer From Murray E Watt Loan to Murray's Super Qld Pty Ltd		100.00	\$100.00 CR
03 Jul	Fast Transfer From Mr MURRAY EDGAR WATT Test transaction - loan to Murray's S... Loan to Murray's Super Qld Pty Ltd		99.00	\$199.00 CR
03 Jul	Salary QSUPER LUMP SUMS 609051150630703271		550,000.00	\$550,199.00 CR
03 Jul	Fast Transfer From Murray E Watt Loan to Murray's Super Qld Pty Ltd		40,000.00	\$590,199.00 CR
04 Jul	Fast Transfer From Murray E Watt Loan to Murray's Super Qld Pty Ltd		35,000.00	\$625,199.00 CR
04 Jul	Direct Credit 048079 WATT Loan from M Watt		239,901.00	\$865,100.00 CR
04 Jul	Fast Transfer From Mr MURRAY EDGAR WATT Loan from M Watt Loan to Murray's Super Qld Pty Ltd		4,000.00	\$869,100.00 CR



Account Number

06 4164 10872628



Date	Transaction	Debit	Credit	Balance
27 Jul	Direct Credit 128594 Cameron Watt 55A Arthur St		39,000.00	\$908,100.00 CR
27 Jul	Fast Transfer From Murray E Watt Loan to Murray's Super Qld Pty Ltd		120,000.00	\$1,028,100.00 CR
28 Jul	Fast Transfer From MR CAMERON MURRAY WAT 55A Arthur st 55A ARTHUR ST		39,000.00	\$1,067,100.00 CR
28 Jul	Wdl Branch STRATHPINE	971,352.38		\$95,747.62 CR
29 Jul	Fast Transfer From MR CAMERON MURRAY WAT 55a Arthur st 55a Arthur st		22,000.00	\$117,747.62 CR
31 Jul	DEPOSIT CASH \$4075.00 CHEQUE \$0.00 Branch STRATHPINE		4,075.00	\$121,822.62 CR
01 Aug	Transaction Fee	6.00		\$121,816.62 CR
03 Aug	DEPOSIT CASH \$3065.00 CHEQUE \$0.00 Branch NORTH LAKES SHOPPING CENTRE Loan from M Watt		3,065.00	\$124,881.62 CR
03 Aug	Fast Transfer From Murray E Watt Loan to Murray's Super Qld Pty Ltd		6,500.00	\$131,381.62 CR
25 Aug	Transfer To RJ Earthworks and Concrete P NetBank Wall repair at 55A Arthur St,...	11,880.00		\$119,501.62 CR
01 Sep	Transaction Fee	3.00		\$119,498.62 CR
30 Sep	2023 CLOSING BALANCE			\$119,498.62 CR
<b>Opening balance</b>				
		<b>- Total debits</b>	<b>+ Total credits</b>	<b>= Closing balance</b>
	\$3,850.00 CR	\$987,091.38	\$1,102,740.00	\$119,498.62 CR

### Transaction Summary during 27th June 2023 to 31st August 2023

Transaction Type	27 Jun to 30 Jun	01 Jul to 31 Jul	01 Aug to 31 Aug	Free	Chargeable	Unit Price	Fee Charged
Staff assisted withdrawals	0	1	0	0	1	\$3.00	\$3.00
Cheques written	0	0	0	0	0	\$3.00	\$0.00
Cheque deposit	0	0	0	0	0	\$3.00	\$0.00
Over the counter deposit	2	1	1	0	4	\$3.00	\$6.00
Quick deposits	0	0	0	0	0	\$3.00	\$0.00
Cheq deposit in quick deposit box	0	0	0	0	0	\$3.00	\$0.00
<b>Total</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>5</b>		<b>\$9.00</b>
<b>Account Fee</b>						<b>\$0.00</b>	<b>\$0.00</b>
<b>Paper Statement Fee</b>						<b>\$2.50</b>	<b>\$0.00</b>

**Important Information:**

We try to get things right the first time – but if we don't, we'll do what we can to fix it.

You can fix most problems simply by contacting us.

Write to: CBA Group Customer Relations, Reply Paid 41, Sydney NSW 2001

Tell us online: [commbank.com.au/support/compliments-and-complaints.html](http://commbank.com.au/support/compliments-and-complaints.html)

Call: 1800 805 605 (free call)

You can also contact the Australian Financial Complaints Authority, AFCA, an independent external dispute resolution body approved by ASIC - time limits may apply, visit AFCA, [afca.org.au](http://afca.org.au), website for more information.

Write to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Email: [info@afca.org.au](mailto:info@afca.org.au)

Call: 1800 931 678, free call Monday to Friday 9am– 5pm, AEST



**Murray's Superfund**

**Tax Reconciliation Report**

For the year ended 30 June 2023

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount</b> <b>\$</b>
<b>L - Supervisory levy</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>N - Supervisory levy adjustment for new funds</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				518.00
<b>Sub-Total</b>				<b>518.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>518.00</b>

**Murray's Superfund**  
**Statement of Taxable Income**

For the year ended 30 June 2023

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	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	3,850.00
<b>Less</b>	
Non Taxable Contributions	3,850.00
	<hr/> 3,850.00
<b>Taxable Income or Loss</b>	<hr/> 0.00
Income Tax on Taxable Income or Loss	<hr/> 0.00
 <b>CURRENT TAX OR REFUND</b>	 <hr/> 0.00
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 518.00

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# Murray's Superfund General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Contributions (24200)</b>					
<u>(Contributions) Watt, Murray Edgar - Accumulation (WATMUR00002A)</u>					
30/06/2023				3,850.00	3,850.00 CR
				<b>3,850.00</b>	<b>3,850.00 CR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2023	System Member Journals		3,850.00		3,850.00 DR
			<b>3,850.00</b>		<b>3,850.00 DR</b>
<b>Contributions (52420)</b>					
<u>(Contributions) Watt, Murray Edgar - Accumulation (WATMUR00002A)</u>					
30/06/2023	System Member Journals			3,850.00	3,850.00 CR
				<b>3,850.00</b>	<b>3,850.00 CR</b>
<b>Bank Accounts (60400)</b>					
<u>Commonwealth Bank Acc 10872628 (CBA10872628)</u>					
30/06/2023			3,850.00		3,850.00 DR
			<b>3,850.00</b>		<b>3,850.00 DR</b>
<b>Total Debits:</b>			<b>7,700.00</b>		
<b>Total Credits:</b>				<b>7,700.00</b>	

## Murray's Superfund

# Create Entries Report

For the period 09 June 2023 to 30 June 2023

### Create Entries Financial Year Summary 09 June 2023 - 30 June 2023

<b>Total Profit</b>	<b>Amount</b>
Income	3,850.00
Less Expense	0.00
<b>Total Profit</b>	<b>3,850.00</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	3,850.00
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	3,850.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	0.00
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>0.00</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

## Final Segment 1 from 09 June 2023 to 30 June 2023

### Pool Name Unsegregated Pool

<b>Total Profit</b>			<b>Amount</b>	
Income			3,850.00	
Less Expense			0.00	
<b>Total Profit</b>			<b>3,850.00</b>	
<b>Create Entries Summary</b>			<b>Amount</b>	
Fund Tax Rate			15.00 %	
Total Profit			3,850.00	
Less Permanent Differences			0.00	
Less Timing Differences			0.00	
Less Exempt Pension Income			0.00	
Less Other Non Taxable Income			3,850.00	
Add SMSF Non Deductible Expenses			0.00	
Add Other Non Deductible Expenses			0.00	
Add Total Franking/Foreign/TFN/FRW Credits			0.00	
Less Realised Accounting Capital Gains			0.00	
Less Tax Losses Deducted			0.00	
<b>Taxable Income</b>			<b>0.00</b>	
<b>Income Tax on Taxable Income or Loss</b>			<b>0.00</b>	
<b>Member Weighted Balance Summary</b>	<b>Weighting%</b>		<b>Amount</b>	
Murray Edgar Watt(WATMUR00002A)	100.00		175.00	
<b>Profit/(Loss) Available for Allocation</b>				
Total Available Profit			0.00	
Franking Credits			0.00	
TFN Credits			0.00	
FRW Credits			0.00	
<b>Total</b>			<b>0.00</b>	
<b>Allocation to Members</b>	<b>Weighting%</b>		<b>Amount</b>	
Murray Edgar Watt(WATMUR00002A)	100.00		0.00	
<b>Accumulation Weighted Balance Summary</b>	<b>Weighting%</b>		<b>Amount</b>	
Murray Edgar Watt(WATMUR00002A)	100.00		175.00	
<b>Income Tax Expense Available for Allocation</b>			<b>Amount</b>	
<b>Total Income Tax Expense Allocation</b>			<b>0.00</b>	
<b>Allocation to Members</b>	<b>Weighting%</b>		<b>Amount</b>	
Murray Edgar Watt(WATMUR00002A)	100.00		0.00	
<b>Calculation of daily member weighted balances</b>				
<b>Murray Edgar Watt (WATMUR00002A)</b>				
<u>Member Balance</u>				
09/06/2023	50010	Opening Balance	0.00	0.00
30/06/2023	52420	Contributions	3,850.00	175.00
<b>Total Amount (Weighted)</b>				<b>175.00</b>

**Calculation of daily member weighted balances**

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations**

**Segment 09 June 2023 to 30 June 2023**

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>
<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
<b>Applied/Claimed FTO</b>	<b>0.00</b>
<b>Allocations of Foreign Tax Offset to Members</b>	
Murray Edgar Watt(WATMUR00002A) - 100.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>

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**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE TRUSTEE FOR MURRAY'S  
SUPERFUND  
**ABN** 34 562 501 643  
**TFN** 101 385 763

## Income tax 002

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<b>Date generated</b>	12 October 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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0 results found - from **01 July 2022** to **12 October 2023** sorted by **processed date** ordered **newest to oldest**

## Murray's Superfund

# Contributions Breakdown Report

For The Period 09 June 2023 - 30 June 2023

### Summary

Member	D.O.B	Age (at 30/06/2022)	Total Super Balance (at 30/06/2022) *1	Concessional	Non-Concessional	Other	Reserves	Total
Watt, Murray Edgar	28/02/1950	72	0.00	0.00	3,850.00	0.00	0.00	3,850.00
<b>All Members</b>				<b>0.00</b>	<b>3,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,850.00</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Watt, Murray Edgar	Concessional	0.00	130,000.00	130,000.00 Below Cap
	(5 year carry forward cap available)			
	Non-Concessional	3,850.00	110,000.00	106,150.00 Below Cap

### Carry Forward Unused Concessional Contribution Cap

Member	2018	2019	2020	2021	2022	2023	Current Position
Watt, Murray Edgar							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Cumulative Carry Forward Unused	N/A	0.00	25,000.00	50,000.00	75,000.00	102,500.00	
Maximum Cap Available	25,000.00	25,000.00	50,000.00	75,000.00	102,500.00	130,000.00	130,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	0.00	0.00	

### NCC Bring Forward Caps

Member	Bring Forward Cap	2020	2021	2022	2023	Total	Current Position
Watt, Murray Edgar	N/A	0.00	0.00	0.00	3,850.00	N/A	Bring Forward Not Triggered

**Watt, Murray Edgar**

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
30/06/2023	Personal - Non-Concessional			3,850.00							
<b>Total - Watt, Murray Edgar</b>			<b>0.00</b>	<b>3,850.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for All Members</b>			<b>0.00</b>	<b>3,850.00</b>	<b>0.00</b>	<b>0.00</b>					



**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** MURRAY WATT  
**TFN** 476715261

## Carry-forward concessional contributions

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If the annual concessional contributions cap for the current year is exceeded, unused concessional contributions may be carried forward if the [eligibility criteria](#) is met.

The eligibility criteria to carry forward the unused concessional contributions has been met as the total superannuation balance is less than **\$500,000.00** at the end of 30 June of the previous financial year. Additional catch-up concessional contributions to the super fund(s) may be made.

The decisions that are made with this information can have tax consequences. We recommend that financial advice is obtained.

### **Total superannuation balance at 30 June 2023**

\$247,554.56

Visit [total superannuation balance](#) to learn more.

Financial year

Current as at **08 October 2023**

**Unused concessional contributions available to carry forward** Eligible**\$511.44**

**Eligible** to carry forward unused concessional contributions cap because the total superannuation balance is less than **\$500,000.00** at the end of 30 June 2023.

## 2023-24 financial year

Description	Amount
Total carry-forward concessional contributions cap	\$130,000.00
Concessional contributions	\$129,650.84
<b>Unused concessional contributions cap available to carry forward</b>	<b>\$511.44</b>

## Previous financial years

Key definitions [?](#)

Financial year	Concessional contributions cap	Concessional contributions	Unused concessional contributions cap
01/07/2022 - 30/06/2023	\$27,500.00	\$26,997.05	\$502.95
01/07/2021 - 30/06/2022	\$27,500.00	\$27,491.52	\$8.48
01/07/2020 - 30/06/2021	\$25,000.00	\$24,999.99	\$0.01
01/07/2019 - 30/06/2020	\$25,000.00	\$25,000.00	\$0.00
01/07/2018 - 30/06/2019	\$25,000.00	\$25,162.28	\$0.00

**Further considerations**

- > Concessional contributions may not be reported until 31 October for members of a defined benefit fund.
- > Concessional contributions made to a self-managed fund will not be displayed until we have received and processed the annual return.
- > Concessional contributions will affect additional tax on contributions under [Division 293](#).
- > Refer to previous records or contact the fund (or funds) after 31 October to obtain more up-to-date information.



## The Trustee for MURRAY'S SUPERFUND

ABN:	34 562 501 643 <a href="#">View record on ABN Lookup</a>
ABN Status:	Active from 09 Jun 2023
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	76 LEONE ST BRAY PARK QLD 4500 AUSTRALIA
Status:	Complying

ABN last updated: 09 Jun 2023

Record extracted: 12 Oct 2023

### What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

### APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the SMSF verification service through [Standard Business Reporting](#) software. More information can be found on [ato.gov.au](#).

### Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a *Notice of Compliance* and is currently entitled to receive employer SG payments.

### Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#).

### Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

**Important:** Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

### Warning Statement

Anyone who tells you to set up a SMSF is giving you financial advice. This means the person or company must have an [Australian financial services \(AFS\) licence](#). Check [ASIC Connect Professional Registers](#).