

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	89,015.89
Less	
Non Taxable Transfer In	87,943.29
	<u>87,943.29</u>
Add	
SMSF non deductible expenses	3,500.00
	<u>3,500.00</u>
SMSF Annual Return Rounding	(1.60)
Taxable Income or Loss	<u>4,571.00</u>
Income Tax on Taxable Income or Loss	685.65
CURRENT TAX OR REFUND	<u>685.65</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>944.65</u>