

Cusack Superannuation Fund

ABN 45 441 552 681

Trustees: Jacqueline Collingwood-Cusack & Paul Mackenna Cusack

Financial Statement
For the year ended 30 June 2020

Cusack Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Direct Property	6A	330,500.00 - 1	330,500.00
Other Assets			
Cash At Bank		1,982.32 2-13	534.56
Receivables		471.67 15	1,964.67
Current Tax Assets		1,055.80 FS/19	(709.05)
Total Assets		<u><u>334,009.79</u></u> /	<u><u>332,290.18</u></u>
			Diff 30.4 (correct)
Liabilities			
Borrowings		174,238.00 19-20 (26)	197,962.16
Income Tax Suspense		937.65 7	933.40
Other Taxes Payable		1,937.23 16, 18	823.23
Total Liabilities		<u><u>177,112.88</u></u>	<u><u>199,718.79</u></u>
Net Assets Available to Pay Benefits		<u><u>156,896.91</u></u>	<u><u>132,571.39</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Dr Paul Mackenna Cusack		107,093.90	91,529.20
Mrs Jacqueline Collingwood-Cusack		49,803.01	41,042.19
Total Liability for Accrued Benefits		<u><u>156,896.91</u></u>	<u><u>132,571.39</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

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Cusack Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		3,410.41	3,030.76
Member		6,593.00	11,250.00
Investment Income			
Interest	7A	-	0.25
Rent	7B	35,504.16 <i>27-34</i>	33,685.20
		<u>45,507.57</u>	<u>47,966.21</u>
Expenses			
Member Payments			
Insurance Premiums		3,256.40 <i>35-36</i>	2,728.30
Other Expenses			
Accountancy Fee		1,000.00	2,750.00
Bank Fees		24.33	23.88
Fine		76.00	-
General Expense		1,760.00 <i>15, ASX</i>	1,494.02
Interest Paid		9,695.15 <i>14-20</i>	11,240.66
Property Expenses		1,968.37 <i>37</i>	2,600.00
SMSF Supervisory Levy		259.00	259.00
		<u>18,039.25</u>	<u>21,095.86</u>
Benefits Accrued as a Result of Operations before Income Tax		27,468.32	26,870.35
Income Tax			
Income Tax Expense		3,142.80	4,030.65
		<u>3,142.80</u>	<u>4,030.65</u>
Benefits Accrued as a Result of Operations		24,325.52	22,839.70

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Cusack Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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Cusack Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Cusack Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 24 November 2020 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	132,571.39	109,731.69
Benefits Accrued during the period	24,325.52	22,839.70
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	156,896.91	132,571.39

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	132,571.39	109,731.69
Benefits Accrued during the period	24,325.52	22,839.70
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	156,896.91	132,571.39

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Cusack Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

At market value:

102 Darling Street Cowra 10.11.15

Current	Previous
330,500.00	330,500.00
330,500.00	330,500.00

Note 7A – Interest

Cash at bank - Bendigo Bank

Current	Previous
0.00	0.25
0.00	0.25

Note 7B – Rent

102 Darling Street Cowra 10.11.15

Current	Previous
35,504.16	33,685.20
35,504.16	33,685.20

Cusack Superannuation Fund

Members Summary Report - For the period 1/07/2019 to 30/06/2020

Member's Detail	Opening Balance	Increases						Decreases				Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Dr Paul Mackenna Cusack 669 MERRIGANOWRY RD BILLIMARI NSW 2804	91,529.20	6,293.00	0.00	14,173.55	0.00	(1,645.45)	0.00	(3,256.40)	0.00	0.00	0.00	107,093.90
Accumulation	91,529.20	6,293.00	0.00	14,173.55	0.00	(1,645.45)	0.00	(3,256.40)	0.00	0.00	0.00	107,093.90
Mrs Jacqueline Collingwood-Cusack 669 MERRIGANOWRY RD BILLIMARI NSW 2804	41,042.19	3,710.41	0.00	6,547.76	0.00	(1,497.35)	0.00	0.00	0.00	0.00	0.00	49,803.01
Accumulation	41,042.19	3,710.41	0.00	6,547.76	0.00	(1,497.35)	0.00	0.00	0.00	0.00	0.00	49,803.01
	132,571.39	10,003.41	0.00	20,721.31	0.00	(3,142.80)	0.00	(3,256.40)	0.00	0.00	0.00	156,896.91

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Cusack Superannuation Fund (ABN: 45 441 552 681)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	669 MERRIGANOWRY RD BILLIMARI, NSW 2804
Member	Number: 1	Date of Birth:	12 May 1966
Dr Paul Mackenna Cusack		Date Joined Fund:	11 May 2011
		Eligible Service Date:	11 May 2011
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2019	
Accumulation	91,529.20
Total as at 1 Jul 2019	91,529.20
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	107,093.90
Total as at 30 Jun 2020	107,093.90

Your Tax Components	
Tax Free	6,293.00
Taxable - Taxed	25,484.07
Taxable - Untaxed	-
Taxable Untaxed	75,316.83

Your Preservation Components	
Preserved	107,093.90
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	107,093.90	1,296,702.00	1,403,795.90
On TPD	107,093.90	-	107,093.90
Salary Cont		-	

Your Beneficiaries
Non Lapsing Binding Death Nomination*
 100% to Jacqui
 * Nomination in effect from 11 May 2011

Cusack Superannuation Fund
(ABN: 45 441 552 681)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 669 MERRIGANOWRY RD BILLIMARI, NSW 2804
Member	Date of Birth: 12 May 1966
Number: 1	Date Joined Fund: 11 May 2011
Dr Paul Mackenna Cusack	Eligible Service Date: 11 May 2011
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 11 May 2011

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	91,529.20
<i><u>Increases to your account:</u></i>	
Member Contributions	6,293.00
Share Of Net Fund Income	14,173.55
Tax Effect Of Direct Member Expenses	488.46
<i><u>Total Increases</u></i>	<u>20,955.01</u>
<i><u>Decreases to your account:</u></i>	
Member Insurance Premiums	3,256.40
Tax on Net Fund Income	2,133.91
<i><u>Total Decreases</u></i>	<u>5,390.31</u>
Withdrawal Benefit as at 30 Jun 2020	<u>107,093.90</u>

Your Tax Components		
Tax Free	5.8762 %	6,293.00
Taxable - Taxed		25,484.07
Taxable - Untaxed		75,316.83

Your Preservation Components	
Preserved	107,093.90
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	107,093.90	1,296,702.00	1,403,795.90
On TPD	107,093.90	-	107,093.90
Salary Cont		-	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% to Jacqui

* Nomination in effect from 11 May 2011

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Trustees

The Trustees of the Fund are as follows:

Jacqueline Collingwood-Cusack and
Paul Mackenna Cusack

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jacqueline Collingwood-Cusack
Trustee

.....
Paul Mackenna Cusack
Trustee

Statement Date: 30 June 2020

Cusack Superannuation Fund
(ABN: 45 441 552 681)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 669 MERRIGANOWRY RD BILLIMARI, NSW 2804
Member	Number: 2
Mrs Jacqueline Collingwood-Cusack	Date of Birth: 19 December 1966 Date Joined Fund: 11 May 2011 Eligible Service Date: 11 May 2011
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	41,042.19
Total as at 1 Jul 2019	41,042.19
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	49,803.01
Total as at 30 Jun 2020	49,803.01

Your Tax Components

Tax Free	300.00
Taxable - Taxed	15,088.15
Taxable - Untaxed	-
Taxable Untaxed	34,414.86

Your Preservation Components

Preserved	49,803.01
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% to Paul

* Nomination in effect from 11 May 2011

Cusack Superannuation Fund

(ABN: 45 441 552 681)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 669 MERRIGANOWRY RD BILLIMARI, NSW 2804
Member Number: 2	Date of Birth: 19 December 1966
Mrs Jacqueline Collingwood-Cusack	Date Joined Fund: 11 May 2011
Accumulation Account	Eligible Service Date: 11 May 2011
Accumulation	Tax File Number Held: Yes
	Account Start Date: 11 May 2011

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	41,042.19
<i><u>Increases to your account:</u></i>	
Employer Contributions	3,410.41
Member Contributions	300.00
Share Of Net Fund Income	6,547.76
<u>Total Increases</u>	10,258.17
<i><u>Decreases to your account:</u></i>	
Contributions Tax	511.56
Tax on Net Fund Income	985.79
<u>Total Decreases</u>	1,497.35
Withdrawal Benefit as at 30 Jun 2020	49,803.01

Your Tax Components

Tax Free	0.6024 %	300.00
Taxable - Taxed		15,088.15
Taxable - Untaxed		34,414.86

Your Preservation Components

Preserved	49,803.01
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% to Paul

* Nomination in effect from 11 May 2011

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Trustees

The Trustees of the Fund are as follows:

Jacqueline Collingwood-Cusack and
Paul Mackenna Cusack

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jacqueline Collingwood-Cusack
Trustee

.....
Paul Mackenna Cusack
Trustee

Statement Date: 30 June 2020

Cusack Superannuation Fund Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Cash at bank - Bendigo Bank				1,982.32	1,982.32			1.25%
Loan - Bank of Queensland				(174,238.00)	(174,238.00)			(110.11)%
				(172,255.68)	(172,255.68)			(108.85)%
<u>Property Direct Market</u>								
102 Darling Street Cowra 10.11.15	1.00000	330,500.0000	330,500.0000	330,500.00	330,500.00	0.00	0.00%	208.85%
				330,500.00	330,500.00	0.00	0.00%	208.85%
				158,244.32	158,244.32	0.00	0.00%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Cusack Superannuation Fund
Investment Performance
For the period from 1 July 2019 to 30 June 2020

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
Bank								
Cash at bank - Bendigo Bank	534.56	45,507.57	44,059.81	1,982.32	0.00	0.00	0.00	0.00%
Loan - Bank of Queensland	(197,962.16)	33,443.19	9,719.03	(174,238.00)	0.00	0.00	0.00	N/A*
	(197,427.60)	45,507.57	44,059.81	(172,255.68)	23,724.16	0.00	23,724.16	-
Property Direct Market								
102 Darling Street Cowra 10.11.15	330,500.00	0.00	0.00	330,500.00	0.00	35,504.16	35,504.16	11.35%
	330,500.00	0.00	0.00	330,500.00	0.00	35,504.16	35,504.16	11.35%
Fund Total	133,072.40	45,507.57	44,059.81	159,244.32	23,724.16	35,504.16	59,228.32	11.31%

* Investments marked with N/A have been excluded from performance calculations

** Due to issues inherent in the Dietz calculation methodology, which can produce an invalid return in circumstances of extreme intra-period asset appreciation (and realisation of these gains), a Simple Rate of Return has been substituted for the purposes of this return.

Cusack Superannuation Fund
Unrealised Capital Gains as at 30 June 2020

Quantity /Description	Accounting Treatment				Taxation Treatment							
	Market Value	Original Cost	Accounting Gain/(Loss)	Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
	Cost Base Calculation											
Bank												
Cash at bank - Bendigo Bank												
30/06/2020	1,982.32	1,982.32	0.00	0.00	0.00	0.00	1,982.32				0.00	
	1,982.32	1,982.32	0.00	0.00	0.00	0.00	1,982.32				0.00	
Loan - Bank of Queensland												
30/06/2020	(174,238.00)	(174,238.00)	0.00	0.00	0.00	0.00	(174,238.00)				0.00	
	(174,238.00)	(174,238.00)	0.00	0.00	0.00	0.00	(174,238.00)				0.00	
Bank Total												
	(172,255.68)	(172,255.68)	0.00	0.00	0.00	0.00	(172,255.68)				0.00	
Property Direct Market												
102 Darling Street Cowra 10.11.15												
29/08/2018	1.00	330,500.00	0.00	0.00	0.00	0.00	330,500.00			0.00		
	1.00	330,500.00	0.00	0.00	0.00	0.00	330,500.00			0.00		
Property Direct Market Total												
	330,500.00	330,500.00	0.00	0.00	0.00	0.00	330,500.00			0.00		0.00

Cusack Superannuation Fund
Unrealised Capital Gains as at 30 June 2020

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	0.00
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	0.00

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
--------------	-----------	-------	-------------	------------	------------

Custom Holding Accounts Totals

FS/19

Cusack Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax

**2020
\$**

Benefits Accrued as a Result of Operations before Income Tax **27,468.32**

ADD:

Non-Deductible Expenses 76.00

Rounding 0.68

LESS:

Non-Taxable Contributions 6,593.00

Taxable Income or Loss **20,952.00**

Income Amount

Tax Amount

Gross Tax @ 15% for Concessional Income 20,952.00 3,142.80

Gross Tax @ 45% for Net Non-Arm's Length Income 0.00 0.00

No-TFN Quoted Contributions @ 32% 0.00 0.00

Change in Carried Forward Losses 0.00 0.00

Provision for Income Tax **3,142.80**

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax **3,142.80**

Income Tax Expense **3,142.80**

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax **3,142.80**

LESS:

Income Tax Instalments Paid 4,229.00

Income Tax Payable (Receivable) **(1,086.20)**

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial) 0.0000%

Pension Exempt % (Expenses) 0.0000%

Assets Segregated For Pensions No

FS/20

Compilation Report to the Trustees and Members of Cusack Superannuation Fund

ABN 45 441 552 681
For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Cusack Superannuation Fund, we have compiled the accompanying special purpose financial statements of Cusack Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Cusack Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Cusack Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 24 November 2020

.....
Name of Signatory:

Mr Andrew Pullen

Address:

18 Redfern Street
Cowra, NSW 2794

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN)

6 SMSF auditor

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day Month Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

7/2/3

Fund's tax file number (TFN)

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes if yes, provide the date on which the fund was wound up Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

TR14

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income **D1** \$ -00 **Loss**
 Net foreign income **D** \$ -00

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 **Number**

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus ****No-TFN-quoted contributions** **R3** \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Gross distribution from partnerships **I** \$ -00 **Loss**

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00 **Code**

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 **Code**

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3)) **U** \$ -00

*This is a mandatory label.
 *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 **Loss**

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 **Loss**

TRIS

Fund's tax file number (TFN) 926318264

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$	9695.00	A2 \$	0.00
Interest expenses overseas	B1 \$	0.00	B2 \$	0.00
Capital works expenditure	D1 \$	0.00	D2 \$	0.00
Decline in value of depreciating assets	E1 \$	0.00	E2 \$	0.00
Insurance premiums – members	F1 \$	3256.00	F2 \$	0.00
SMSF auditor fee	H1 \$	0.00	H2 \$	0.00
Investment expenses	I1 \$	1992.00	I2 \$	0.00
Management and administration expenses	J1 \$	1000.00	J2 \$	0.00
Forestry managed investment scheme expense	U1 \$	0.00	U2 \$	0.00
Other amounts	L1 \$	2019.00	L2 \$	76.00
Tax losses deducted	M1 \$	0.00		

Code

Code

TOTAL DEDUCTIONS
N \$ 17962.00
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ 76.00
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS**
O \$ 20952.00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ 18038.00
 (N plus Y)

#This is a mandatory label.

1216

Fund's tax file number (TFN)

Section D: Income tax calculation statement

***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

*Taxable income **A** \$ (an amount must be included even if it is zero)

*Tax on taxable income **T1** \$ (an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$ (an amount must be included even if it is zero)

Gross tax **B** \$ (T1 plus J)

Foreign income tax offset **C1** \$

Rebates and tax offsets **C2** \$

Non-refundable non-carry forward tax offsets **C** \$ (C1 plus C2)

SUBTOTAL 1 **T2** \$ (B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset **D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year **D2** \$

Early stage investor tax offset **D3** \$

Early stage investor tax offset carried forward from previous year **D4** \$

Non-refundable carry forward tax offsets **D** \$ (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2 **T3** \$ (T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset **E1** \$

No-TFN tax offset **E2** \$

National rental affordability scheme tax offset **E3** \$

Exploration credit tax offset **E4** \$

Refundable tax offsets **E** \$ (E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$ (T3 less E – cannot be less than zero)

Section 102AAM interest charge **G** \$

Fund's tax file number (TFN) 926318264

H1 \$	Credit for interest on early payments – amount of interest <input style="width: 95%;" type="text"/>
H2 \$	Credit for tax withheld – foreign resident withholding (excluding capital gains) <input style="width: 95%;" type="text"/>
H3 \$	Credit for tax withheld – where ABN or TFN not quoted (non-individual) <input style="width: 95%;" type="text"/>
H5 \$	Credit for TFN amounts withheld from payments from closely held trusts <input style="width: 95%;" type="text"/>
H6 \$	Credit for interest on no-TFN tax offset <input style="width: 95%;" type="text"/>
H8 \$	Credit for foreign resident capital gains withholding amounts <input style="width: 95%;" type="text"/>
Eligible credits	
	H \$ <input style="width: 95%;" type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

*Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I \$ <input style="width: 95%;" type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
--	---

PAYG instalments raised	
K \$	<input style="width: 95%;" type="text" value="4229"/>
Supervisory levy	
L \$	<input style="width: 95%;" type="text" value="259"/>
Supervisory levy adjustment for wound up funds	
M \$	<input style="width: 95%;" type="text"/>
Supervisory levy adjustment for new funds	
N \$	<input style="width: 95%;" type="text"/>

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S \$ <input style="width: 95%;" type="text" value="-827.20"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
--	--

*This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years	U \$ <input style="width: 95%;" type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input style="width: 95%;" type="text" value="0"/> -00

Section F: Member information

MEMBER 1

Title: DR

Family name Cusack

First given name Paul Mackenna

Other given names

Member's TFN See the Privacy note in the Declaration. 144722143

Date of birth 12/05/1966

Contributions

OPENING ACCOUNT BALANCE \$ 91529.20

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 6293

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 6293

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 9271.70

Loss

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

S1 \$ 107093.90

Retirement phase account balance - Non CDBIS

S2 \$ 0

Retirement phase account balance - CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 107093.90

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

TR19

Fund's tax file number (TFN) 926318264

MEMBER 2

Title: MRS

Family name Collingwood-Cusack

First given name Jacqueline

Other given names

Member's TFN See the Privacy note in the Declaration. 489664778

Date of birth 19/12/1966

Contributions

OPENING ACCOUNT BALANCE \$ 41042.19

Refer to instructions for completing these labels.

Employer contributions

A \$ 3410.41

ABN of principal employer

A1

Personal contributions

B \$ 300

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 3710.41

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 5050.41

Loss

Accumulation phase account balance

S1 \$ 49803.01

Inward rollovers and transfers

P \$ 0

Retirement phase account balance - Non CDBIS

S2 \$ 0

Outward rollovers and transfers

Q \$ 0

Retirement phase account balance - CDBIS

S3 \$ 0

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$ 49803.01

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 926318264

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts A \$ 0.00

Unlisted trusts B \$ 0.00

Insurance policy C \$ 0.00

Other managed investments D \$ 0.00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property
J1 \$ 330500.00

Australian non-residential real property
J2 \$ 0.00

Overseas real property
J3 \$ 0.00

Australian shares
J4 \$ 0.00

Overseas shares
J5 \$ 0.00

Other
J6 \$ 0.00

Property count
J7 1

Cash and term deposits E \$ 1982.00

Debt securities F \$ 0.00

Loans G \$ 0.00

Listed shares H \$ 0.00

Unlisted shares I \$ 0.00

Limited recourse borrowing arrangements J \$ 330500.00

Non-residential real property K \$ 0.00

Residential real property L \$ 0.00

Collectables and personal use assets M \$ 0.00

Other assets O \$ 1527.00

15c Other investments

Crypto-Currency N \$ 0.00

15d Overseas direct investments

Overseas shares P \$ 0.00

Overseas non-residential real property Q \$ 0.00

Overseas residential real property R \$ 0.00

Overseas managed investments S \$ 0.00

Other overseas assets T \$ 0.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 334009.00
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? A No Yes \$ 0.00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value="174238"/> -00	
Permissible temporary borrowings	V2 \$ <input type="text"/> -00	
Other borrowings	V3 \$ <input type="text"/> -00	
		Borrowings V \$ <input type="text" value="174238"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="156896"/> -00
		Reserve accounts X \$ <input type="text" value="0"/> -00
		Other liabilities Y \$ <input type="text" value="2875"/> -00
		TOTAL LIABILITIES Z \$ <input type="text" value="334009"/> -00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: DR

Family name

Cusack

First given name

Paul Mackenna

Other given names

Phone number

02

63423524

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return [] Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: MR

Family name

Pullen

First given name

Andrew

Other given names

Tax agent's practice

Balance Accountants & Advisers

Tax agent's phone number

02

63423524

Reference number

CUSACKSF

Tax agent number

28120008

Trustee's Valuation

Property Details – 102 Darling Street, Cowra

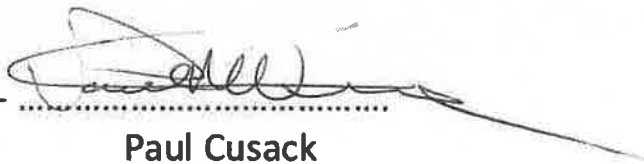
Date of Valuation – 30/06/2019

Trustee's Valuation of Property - \$330,500

Basis of Valuation – Property has been left at cost as Trustees deem this value appropriate given the lack of movement in commercial property values in recent years in Cowra

*Still current
@ 30/6/20*

Signed -



Paul Cusack

Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
3 Jun 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0900223397		200.00	470.04
10 Jun 19	DIRECT CREDIT CVS rent June CBA 0901510374		2,834.72	3,304.76
11 Jun 19	DIRECT DEBIT 1530078-5958932 TAL Life Limited 0901893196	233.70		3,071.06
12 Jun 19	DIRECT CREDIT PC110619-135779940 SuperChoice P/L 0902207058		297.77	3,368.83
14 Jun 19	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0902888118	2,834.72		534.11
1 Jul 19	INTEREST		0.00	534.11
1 Jul 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0906386146		200.00	734.11
8 Jul 19	DIRECT CREDIT CVS Rent July CBA 0907841741		2,834.72	3,568.83
9 Jul 19	DIRECT CREDIT PC080719-137778316 SuperChoice P/L 0908215553		361.76	3,930.59
10 Jul 19	DIRECT DEBIT 1530078-6617187 TAL Life Limited 0908475316	233.70		3,696.89
16 Jul 19	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0909720755	2,834.72		862.17
29 Jul 19	BILL PAYMENT 0110125695 BPAY TO: TAX OFFICE PAYMENTS	838.00		24.17
1 Aug 19	INTEREST		0.00	24.17
1 Aug 19	Monthly Transaction Summary			
	BILL PAYMENT WITHDRAWALS (1 @ 0.40)	0.40		
	Total Transaction Fees	0.40		
	ACCOUNT REBATE		0.40	
	Total Rebates		0.40	
	Net Transaction Fees for July 19	0.00		24.17
6 Aug 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0914080121		200.00	224.17
12 Aug 19	DIRECT CREDIT CVS Rent August CBA 0915258105		2,500.00	2,724.17

...continued overleaf >

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Bendigo Network Cash Management Account (continued).

Date	Transaction	Withdrawals	Deposits	Balance
12 Aug 19	DIRECT DEBIT 1530078-A0285074 TAL Life Limited 0915309919	233.70		2,490.47
Transaction totals / Closing balance		\$10,465.46	\$10,051.83	\$2,490.47

Bendigo Bank suggests you carefully check all entries on your statement. Apparent errors or possible unauthorised transactions are to be promptly reported to your branch. It is important that you notify Bendigo Bank of any disputed transactions as soon as possible as Bendigo Bank's ability to investigate disputed transactions and to subsequently process a chargeback in your favour is restricted by the time limits imposed under the operating rules of the applicable credit card scheme. If you wish to obtain further information about this product (including your chargeback rights) or you have a question or concern about your account or its operation please contact your local Bendigo Bank Branch (details supplied on the front of the statement).


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 P M V CUSACK & J N COLLINGWOOD-CUSACK
 CORRUMBENE
 MERRIGANOWRY RD
 BILLIMARI NSW 2804

Your details at a glance

BSB number 633-000
Account number 143066967
 Customer number 26164582/NW01
Account title PAUL MACKENNA VALENTINE CUSACK
 & JACQUELINE NANETTE COLLINGWOOD-CUSACK ATF
 CUSACK SUPER FUND

Account summary

Statement period 13 Aug 2019 - 12 Nov 2019
Statement number 34
Opening balance on 13 Aug 2019 \$2,490.47
Deposits & credits \$12,409.40
Withdrawals & debits \$11,731.22
Closing Balance on 12 Nov 2019 \$3,168.65



Any questions?

Contact Manager at 161 London Circuit, Canberra 2600 on **02 6290 9700**, or call **1300 BENDIGO** (1300 236 344).

Bendigo Network Cash Management Account

Date	Transaction	Withdrawals	Deposits	Balance
Opening balance				\$2,490.47
13 Aug 19	DIRECT CREDIT CVS Rent August CBA 0915597271		334.72	2,825.19
13 Aug 19	Interest Rate 0.000%PA			
16 Aug 19	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0916480094	2,802.68		22.51
22 Aug 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0917715783		250.00	272.51
29 Aug 19	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0919028401	250.84		21.67
1 Sep 19	INTEREST		0.00	21.67
6 Sep 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0920891954		400.00	421.67
10 Sep 19	DIRECT DEBIT 1530078-A0908095 TAL Life Limited 0921521518	278.90		142.77
12 Sep 19	DIRECT CREDIT Rent Sept part CBA 0922024430		834.72	977.49

Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
13 Sep 19	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0922375892	190.84		786.65
16 Sep 19	DIRECT CREDIT Sept rent cvs CBA 0922473539		2,000.00	2,786.65
16 Sep 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0922660929		300.00	3,086.65
16 Sep 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0922660930		343.00	3,429.65
16 Sep 19	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0922714874	2,778.66		650.99
20 Sep 19	BILL PAYMENT 0111544061 BPAY TO: ASIC	343.00		307.99
20 Sep 19	BILL PAYMENT 0111544143 BPAY TO: TAX OFFICE PAYMENTS	300.00		7.99
1 Oct 19	INTEREST		0.00	7.99
1 Oct 19	Monthly Transaction Summary			
	BILL PAYMENT WITHDRAWALS (2 @ 0.40)	0.80		
	Total Transaction Fees	0.80		
	ACCOUNT REBATE		0.80	
	Total Rebates		0.80	
	Net Transaction Fees for September 19	0.00		7.99
1 Oct 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0925868615		400.00	407.99
7 Oct 19	DIRECT CREDIT PC021019-128505202 SuperChoice P/L 0927072321		846.96	1,254.95
8 Oct 19	DIRECT CREDIT for tax JACQUELINE CUSAC 0927507974		300.00	1,554.95
9 Oct 19	BILL PAYMENT 0112040085 BPAY TO: TAX OFFICE PAYMENTS	300.00		1,254.95
10 Oct 19	DIRECT DEBIT 1530078-A1580820 TAL Life Limited 0928124451	278.90		976.05
11 Oct 19	DIRECT CREDIT CVS Rent OCT CBA 0928331070		3,000.00	3,976.05
11 Oct 19	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0928379116	190.84		3,785.21

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Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
16 Oct 19	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0929308428	2,778.66		1,006.55
1 Nov 19	INTEREST		0.00	1,006.55
1 Nov 19	Monthly Transaction Summary			
	BILL PAYMENT WITHDRAWALS (1 @ 0.40)	0.40		
	Total Transaction Fees	0.40		
	ACCOUNT REBATE		0.40	
	Total Rebates		0.40	
	Net Transaction Fees for October 19	0.00		1,006.55
1 Nov 19	BILL PAYMENT 0112639639 BPAY TO: TAX OFFICE PAYMENTS	759.00		247.55
1 Nov 19	BILL PAYMENT 0112639760 BPAY TO: TAX OFFICE PAYMENTS	200.00		47.55
4 Nov 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0933219028		400.00	447.55
8 Nov 19	DIRECT CREDIT CVS rent Nov CBA 0934099139		3,000.00	3,447.55
11 Nov 19	DIRECT DEBIT 1530078-A2245443 TAL Life Limited 0934566511	278.90		3,168.65
Transaction totals / Closing balance		\$11,731.22	\$12,409.40	\$3,168.65

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Your details at a glance

BSB number	633-000
Account number	143066967
Customer number	26164582/NW01
Account title	PAUL MACKENNA VALENTINE CUSACK & JACQUELINE NANETTE COLLINGWOOD-CUSACK ATF CUSACK SUPER FUND

Account summary

Statement period	13 Nov 2019 - 12 Feb 2020
Statement number	35
Opening balance on 13 Nov 2019	\$3,168.65
Deposits & credits	\$10,620.19
Withdrawals & debits	\$9,878.60
Closing Balance on 12 Feb 2020	\$3,910.24

Any questions?

Contact Erik Kabir at 161 London Circuit, Canberra 2600 on **02 6290 9700**, or call **1300 BENDIGO** (1300 236 344).

Bendigo Network Cash Management Account

Date	Transaction	Withdrawals	Deposits	Balance
Opening balance				\$3,168.65
13 Nov 19	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0935118812	190.84		2,977.81
13 Nov 19	Interest Rate 0.000%PA			
15 Nov 19	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0935722915	2,778.66		199.15
17 Nov 19	BILL PAYMENT 0113034480 BPAY TO: TAX OFFICE PAYMENTS	133.40		65.75
18 Nov 19	DIRECT CREDIT PC131119-111687313 SuperChoice P/L 0935817526		182.05	247.80
1 Dec 19	INTEREST		0.00	247.80
1 Dec 19	Monthly Transaction Summary			
	BILL PAYMENT WITHDRAWALS (3 @ 0.40)	1.20		
	Total Transaction Fees	1.20		
	ACCOUNT REBATE		1.20	
	Total Rebates		1.20	
	Net Transaction Fees for November 19	0.00		247.80

Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
3 Dec 19	DIRECT CREDIT PC Super Cont PAUL CUSACK 0939264442		400.00	647.80
9 Dec 19	DIRECT CREDIT CVS rent Dec CBA 0940553999		3,000.00	3,647.80
10 Dec 19	DIRECT DEBIT 1530078-A2887845 TAL Life Limited 0940775774	278.90		3,368.90
13 Dec 19	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0941662294	190.84		3,178.06
16 Dec 19	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0942003407	2,778.66		399.40
17 Dec 19	DIRECT CREDIT PC111219-130357050 SuperChoice P/L 0942098395		466.33	865.73
1 Jan 20	INTEREST		0.00	865.73
3 Jan 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0945702516		400.00	1,265.73
7 Jan 20	DIRECT CREDIT PC020120-149762384 SuperChoice P/L 0946100653		171.81	1,437.54
10 Jan 20	DIRECT DEBIT 1530078-A3601257 TAL Life Limited 0947062372	278.90		1,158.64
13 Jan 20	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0947339869	190.84		967.80
16 Jan 20	DIRECT CREDIT CVS Rent Jan CBA 0948129456		3,000.00	3,967.80
16 Jan 20	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0948213800	2,778.66		1,189.14
1 Feb 20	INTEREST		0.00	1,189.14
10 Feb 20	DIRECT CREDIT CVS rent Feb CBA 0952788347		3,000.00	4,189.14
10 Feb 20	DIRECT DEBIT 1530078-A4228164 TAL Life Limited 0952995132	278.90		3,910.24
Transaction totals / Closing balance		\$9,878.60	\$10,620.19	\$3,910.24

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Your details at a glance

BSB number	633-000
Account number	143066967
Customer number	26164582/NW01
Account title	PAUL MACKENNA VALENTINE CUSACK & JACQUELINE NANETTE COLLINGWOOD-CUSACK ATF CUSACK SUPER FUND

Account summary

Statement period	13 Feb 2020 - 12 May 2020
Statement number	36
Opening balance on 13 Feb 2020	\$3,910.24
Deposits & credits	\$12,318.83
Withdrawals & debits	\$11,812.58
Closing Balance on 12 May 2020	\$4,416.49



Any questions?

Contact Rebecca Irvine at 112 Baylis St, Wagga Wagga 2650 on **02 6925 9118**, or call **1300 BENDIGO** (1300 236 344).

Bendigo Network Cash Management Account

Date	Transaction	Withdrawals	Deposits	Balance
Opening balance				\$3,910.24
13 Feb 20	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0953819940	190.84		3,719.40
13 Feb 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0953860831		400.00	4,119.40
14 Feb 20	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0954084022	2,795.12		1,324.28
20 Feb 20	DIRECT CREDIT PC170220-198632899 SuperChoice P/L 0955107820		301.99	1,626.27
21 Feb 20	BILL PAYMENT 0115435440 BPAY TO: TAX OFFICE PAYMENTS	759.00		867.27
1 Mar 20	INTEREST		0.00	867.27
1 Mar 20	Monthly Transaction Summary			
	BILL PAYMENT WITHDRAWALS (1 @ 0.40)	0.40		
	Total Transaction Fees	0.40		
	ACCOUNT REBATE		0.40	
	Total Rebates		0.40	
	Net Transaction Fees for February 20	0.00		867.27

Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
2 Mar 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0957529270		400.00	1,267.27
9 Mar 20	DIRECT CREDIT PC040320-179553634 SuperChoice P/L 0958720848		163.83	1,431.10
10 Mar 20	DIRECT DEBIT 1530078-A4861002 TAL Life Limited 0959141692	278.90		1,152.20
10 Mar 20	DIRECT CREDIT CVS rent March CBA 0959186866		3,000.00	4,152.20
13 Mar 20	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0959962900	190.84		3,961.36
16 Mar 20	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0960367356	2,795.12		1,166.24
17 Mar 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0960647472		250.00	1,416.24
20 Mar 20	OSKO PAYMENT Baillie Simpson Cusack Superfund	250.00		1,166.24
1 Apr 20	INTEREST		0.00	1,166.24
1 Apr 20	Monthly Transaction Summary PAY ANYONE TRANSFERS (1 @ 0.40) Total Transaction Fees ACCOUNT REBATE Total Rebates Net Transaction Fees for March 20	0.40 0.40 0.00	0.40 0.40	1,166.24
6 Apr 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0965003114		650.00	1,816.24
7 Apr 20	DIRECT CREDIT CVS rent April CBA 0965207281		3,000.00	4,816.24
9 Apr 20	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0965953221	190.84		4,625.40
14 Apr 20	DIRECT DEBIT 1530078-A5590594 TAL Life Limited 0966454565	278.90		4,346.50
14 Apr 20	DIRECT CREDIT PC070420-155803448 SuperChoice P/L 0966446398		334.75	4,681.25
16 Apr 20	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0967127009	2,795.12		1,886.13

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Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
23 Apr 20	BILL PAYMENT 0117028315 BPAY TO: TAX OFFICE PAYMENTS	759.00		1,127.13
23 Apr 20	OSKO PAYMENT Baillie Simpson CUSACK SUPERFUND	250.00		877.13
1 May 20	INTEREST		0.00	877.13
1 May 20	Monthly Transaction Summary			
	BILL PAYMENT WITHDRAWALS (1 @ 0.40)	0.40		
	PAY ANYONE TRANSFERS (1 @ 0.40)	0.40		
	Total Transaction Fees	0.80		
	ACCOUNT REBATE		0.80	
	Total Rebates		0.80	
	Net Transaction Fees for April 20	0.00		877.13
4 May 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0970474397		650.00	1,527.13
6 May 20	DIRECT CREDIT CVS RENT MAY CBA 0970957351		3,000.00	4,527.13
11 May 20	DIRECT DEBIT 1530078-A6164717 TAL Life Limited 0971857741	278.90		4,248.23
12 May 20	DIRECT CREDIT PC060520-145471682 SuperChoice P/L 0972097947		168.26	4,416.49
Transaction totals / Closing balance		\$11,812.58	\$12,318.83	\$4,416.49

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Bendigo Network Cash Management Account

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Your details at a glance

BSB number	633-000
Account number	143066967
Customer number	26164582/NW01
Account title	PAUL MACKENNA VALENTINE CUSACK & JACQUELINE NANETTE COLLINGWOOD-CUSACK ATF CUSACK SUPER FUND

Account summary

Statement period	13 May 2020 - 12 Aug 2020
Statement number	37
Opening balance on 13 May 2020	\$4,416.49
Deposits & credits	\$12,424.57
Withdrawals & debits	\$12,982.73
Closing Balance on 12 Aug 2020	\$3,858.33

Any questions?
 Contact Rebecca Irvine at 112 Baylis St, Wagga Wagga 2650 on **02 6925 9118**, or call **1300 BENDIGO** (1300 236 344).

Bendigo Network Cash Management Account

Date	Transaction	Withdrawals	Deposits	Balance
Opening balance				\$4,416.49
13 May 20	DIRECT DEBIT 000001351121 BOQF CASHFLOW FI 0972385303	190.81		4,225.68
15 May 20	OSKO PAYMENT Baillie Simpson baillie simpson	250.00		3,975.68
15 May 20	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0972945256	2,795.12		1,180.56
1 Jun 20	INTEREST		0.00	1,180.56
1 Jun 20	Monthly Transaction Summary			
	PAY ANYONE TRANSFERS (1 @ 0.40)	0.40		
	Total Transaction Fees	0.40		
	ACCOUNT REBATE		0.40	
	Total Rebates		0.40	
	Net Transaction Fees for May 20	0.00		1,180.56
2 Jun 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0976278451		650.00	1,830.56
3 Jun 20	DIRECT CREDIT CVS rent June CBA 0976522819		3,000.00	4,830.56

Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
7 Jun 20	OSKO PAYMENT Baillie Simpson cusack SF	250.00		4,580.56
10 Jun 20	DIRECT DEBIT 1530078-A6804823 TAL Life Limited 0977959787	278.90		4,301.66
16 Jun 20	DIRECT CREDIT PC110620-129291135 SuperChoice P/L 0979114823		412.67	4,714.33
16 Jun 20	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0979111175	2,732.01		1,982.32
1 Jul 20	INTEREST		0.00	1,982.32
1 Jul 20	Monthly Transaction Summary			
	PAY ANYONE TRANSFERS (1 @ 0.40)	0.40		
	Total Transaction Fees	0.40		
	ACCOUNT REBATE		0.40	
	Total Rebates		0.40	
	Net Transaction Fees for June 20	0.00		1,982.32
2 Jul 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0982661701		650.00	2,632.32
6 Jul 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0983223529		250.00	2,882.32
6 Jul 20	DIRECT CREDIT CVS rent July CBA 0983223530		3,000.00	5,882.32
7 Jul 20	OSKO PAYMENT Balance Accountants I005963 Cusack SMSF	250.00		5,632.32
7 Jul 20	OSKO PAYMENT Baillie Simpson CUSACK SMSF 45158	250.00		5,382.32
10 Jul 20	DIRECT DEBIT 1530078-A7488438 TAL Life Limited 0984463145	278.90		5,103.42
14 Jul 20	DIRECT CREDIT PC090720-130413284 SuperChoice P/L 0985240273		242.64	5,346.06
16 Jul 20	DIRECT DEBIT N2ACC96020001 BOQSPECIALIST 0985942107	2,732.01		2,614.05
24 Jul 20	DIRECT DEBIT 000001402809 BOQF CASHFLOW FI 0987687610	244.08		2,369.97
27 Jul 20	BILL PAYMENT 0119471514 BPAY TO: TAX OFFICE PAYMENTS	1,952.00		417.97

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bendigobank.com.au

Bendigo Network Cash Management Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
1 Aug 20	INTEREST		0.00	417.97
1 Aug 20	Monthly Transaction Summary			
	BILL PAYMENT WITHDRAWALS (1 @ 0.40)	0.40		
	PAY ANYONE TRANSFERS (2 @ 0.40)	0.80		
	Total Transaction Fees	1.20		
	ACCOUNT REBATE		1.20	
	Total Rebates		1.20	
	Net Transaction Fees for July 20	0.00		417.97
3 Aug 20	DIRECT CREDIT CVS Rent Aug CBA 0989331414		3,000.00	3,417.97
3 Aug 20	DIRECT CREDIT PC Super Cont PAUL CUSACK 0989517842		900.00	4,317.97
10 Aug 20	OSKO PAYMENT Balance Accountants Cusack I005963	250.00		4,067.97
10 Aug 20	OSKO PAYMENT Baillie Simpson cusack super fund	250.00		3,817.97
10 Aug 20	DIRECT DEBIT 1530078-A8099704 TAL Life Limited 0991090868	278.90		3,539.07
11 Aug 20	DIRECT CREDIT PC060820-197440492 SuperChoice P/L 0991336200		319.26	3,858.33
Transaction totals / Closing balance		\$12,982.73	\$12,424.57	\$3,858.33

We suggest you carefully check all entries on your statement. Apparent errors or possible unauthorised transactions should be promptly reported to us.

The security of your Personal Identification Number (PIN) is very important. To avoid being liable for unauthorised transactions, you should follow the terms and conditions of your account. We also recommend some simple steps to protect your PIN:

- Memorise your PINs and passwords and destroy any communications advising you of new ones. Don't keep a record of your PINs or passwords, in written or electronic form.
- If you choose your own, ensure that it is not something easy to guess like your (or a family member's) birth date, name, phone number, postcode, driver's licence number or numbers that form a pattern.
- Don't tell anyone your PIN, not even friends, family or a bank representative.
- Ensure nobody watches you enter your PIN or password. A good practice is to cover the keypad when you put in your PIN or password.
- Watch out for email, SMS or call scams asking for details relating to your account. If you receive suspicious emails, please contact us immediately.

Please note: These are guidelines only. While following these steps will help you to protect your PIN, your liability for any losses arising from unauthorised transactions is determined in accordance with the ePayments Code. For further details, see <https://asic.gov.au/regulatory-resources/financial-services/epayments-code/> or visit bendigobank.com.au/mycard for all card related information. Business customers visit mybusinesscard.

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NCA5 **Borrowing Costs** NCA5

Client Name: Cusack Superannuation Fund	Year Ending: 30 June 2020
Client ABN: 45441552681	Preparer: Matt Pullen Date: 05-Nov-20
Client Code: CUSACKSF	Reviewer: Date:

GO TO INDEX

Borrowing Cost Summary

Prior year Carried Forward Borrowing Costs balance	\$ 1,964.73	Instructions: 1) Ensure the current year is showing in cell B4 (from the Home Page), 2) For each loan, enter the a) period; b) date incurred; and c) borrowing costs amount. NB: A) If you enter ALL (prior-year and current-year) loans below, this spreadsheet will calculate the prior-year expense and carried-forward balance. However, if for any reason your prior-year accounts amounts were different, simply enter each amount into the prior-year expense cells (i.e. replace the formula) in column H as needed. B) When a loan schedule has finished/expired, delete it from this worksheet.
add Current Year Borrowing Costs	\$ -	
less Write off of Borrowing Costs (amount expensed)	\$ 1,493.00	
= Borrowing Costs Carried Forward to next year	\$ 471.73	
For more information about borrowing costs, see this ATO website: Expenses deductible over several years – borrowing, depreciation, capital works		

(Prior year and) Current Year Borrowing Cost Amortisation Schedules

Loan Name/Description:	102 Darling St Loan	Year	Expense	Balance
Loan Period (months):	180	2016	1,035.25	6,444.75
Date Incurred (i.e. start of loan period):	22/10/2015	2017	1,493.00	4,951.75
Borrowing Costs:	\$7,480.00	2018	1,493.00	3,458.75
Date loan repaid (ONLY if paid out early in this FY):		2019	1,494.02	1,964.73
		2020	1,493.00	471.73
		2021	471.73	-
		TOTAL \$	7,480.00	

+ ASJ Fee -267
= 81,760

Loan Name/Description:		Year	Expense	Balance
Loan Period (months):			-	-
Date Incurred (i.e. start of loan period):			-	-
Borrowing Costs:			-	-
Date loan repaid (ONLY if paid out early in this FY):			-	-
			-	-
			-	-
		TOTAL \$		

Loan Name/Description:		Year	Expense	Balance
Loan Period (months):			-	-
Date Incurred (i.e. start of loan period):			-	-
Borrowing Costs:			-	-
Date loan repaid (ONLY if paid out early in this FY):			-	-
			-	-
			-	-
		TOTAL \$		

Loan Name/Description:		Year	Expense	Balance
Loan Period (months):			-	-
Date Incurred (i.e. start of loan period):			-	-
Borrowing Costs:			-	-
Date loan repaid (ONLY if paid out early in this FY):			-	-
			-	-
			-	-
		TOTAL \$		

Loan Name/Description:		Year	Expense	Balance
Loan Period (months):			-	-
Date Incurred (i.e. start of loan period):			-	-
Borrowing Costs:			-	-
Date loan repaid (ONLY if paid out early in this FY):			-	-
			-	-
			-	-
		TOTAL \$		

Loan Name/Description:		Year	Expense	Balance
Loan Period (months):			-	-
Date Incurred (i.e. start of loan period):			-	-
Borrowing Costs:			-	-
Date loan repaid (ONLY if paid out early in this FY):			-	-
			-	-
			-	-
		TOTAL \$		



Australian Government
Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS
Client THE TRUSTEE FOR THE CUSACK
SUPERANNUATION FUND
ABN 45 441 552 681
TFN 926 318 264

16

Activity statement 001

Date generated	24/11/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$14.77 CR

Transactions

26 results found - from **24 November 2018** to **24 November 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Nov 2020	2 Nov 2020	Payment received		\$1,007.00	\$14.77 CR
2 Nov 2020	2 Nov 2020	General interest charge			\$992.23 DR
1 Nov 2020	1 Nov 2020	General interest charge			\$992.23 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,007.00		\$992.23 DR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,952.00		\$14.77 CR
28 Jul 2020	27 Jul 2020	Payment received		\$1,952.00	\$1,966.77 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$759.00		\$14.77 CR
24 Apr 2020	23 Apr 2020	Payment received		\$759.00	\$773.77 CR
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$759.00		\$14.77 CR
24 Feb 2020	21 Feb 2020	Payment received		\$759.00	\$773.77 CR

= 1937.23



Australian Government
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Agent BALANCE ACCOUNTANTS &
ADVISERS
Client THE TRUSTEE FOR THE CUSACK
SUPERANNUATION FUND
ABN 45 441 552 681
TFN 926 318 264

Income tax 551

Date generated	24/11/2020
Overdue	\$937.65 DR
Not yet due	\$0.00
Balance	\$937.65 DR

Transactions

29 results found - from 24 November 2018 to 24 November 2020 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Nov 2020	2 Nov 2020	General interest charge			\$937.65 DR
1 Oct 2020	1 Oct 2020	General interest charge			\$937.65 DR
3 Aug 2020	3 Aug 2020	General interest charge			\$937.65 DR
1 Jul 2020	1 Jul 2020	General interest charge			\$937.65 DR
3 Jun 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$937.65		\$937.65 DR
19 Nov 2019	19 Nov 2019	General interest charge			\$0.00
19 Nov 2019	18 Nov 2019	Payment received		\$133.40	\$0.00
4 Nov 2019	1 Nov 2019	Payment received		\$200.00	\$133.40 DR
1 Nov 2019	1 Nov 2019	General interest charge			\$333.40 DR
11 Oct 2019	10 Oct 2019	Payment received		\$300.00	\$333.40 DR
1 Oct 2019	1 Oct 2019	General interest charge			\$633.40 DR
23 Sep 2019	20 Sep 2019	Payment received		\$300.00	\$633.40 DR
2 Sep 2019	2 Sep 2019	General interest charge			\$933.40 DR
1 Aug 2019	1 Aug 2019	General interest charge			\$933.40 DR
1 Aug 2019	1 Jul 2019	General interest charge			\$933.40 DR



Australian Government

Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS

Client THE TRUSTEE FOR THE
CUSACK SUPERANNUATION
FUND

ABN 45 441 552 681

Print instalment

Account	Period	Document ID
Activity statement – 001 – THE TRUSTEE FOR THE CUSACK SUPERANNUATION FUND	Apr 2020 – Jun 2020	42328588568

Receipt ID	Unavailable
Date lodged	28 July 2020
Payment due date	28 July 2020

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
PAYG income tax instalment			
5A Owed to ATO		\$1,952.00	
T7 Instalment amount – Based on the notional tax \$ 4,030.65 from the 2019 assessment.	\$1,952.00		

Amount owing to ATO

\$1,952.00

BPAY®



Biller code 75556

Ref 454415526811960

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number

454415526811960

Date: 24/11/20

Time: 15:1

Statement of Account

Page: 1

Contract N2ACC96020 Mtge - Variable
 Customer Cusack Superannuation Fund
 Address PO Box 468

Desc SMSF commercial property purch

Sec Name Cusack Superannuation Fund
 Payment Direct Debit

Phone H: B:

Alpha COWRA NSW 2794
 FUNDCUS Alt Contract 96020

Cust 103493

 Int Rate 4.85 Last Rcpt 16/11/20 Last Rcpt 2730.86 Coll Mngr
 Max Limit 274000 Cont Date 16/11/15 Inst Day-16 2730.02 Ltr 00 00 00
 Balloon 164075 Cont Term 60 PDI + Fees 0.00
 C/Pncpl 164075.32 Mths Expired 60 Arrears O/S 164075.32 Exts
 Expiry Date 16/11/20 Balance O/S 164075.32 Status

YTD Int. 2071.28 Curr.Cycle 4.85 Next Cycle 0.00 Arr.Status

 Statement for the Period 01/08/19 to 24/11/20

Collection Manager: Jordan Smith

Email: jacquicc66@gmail.com

Period Interest Rate
 01/08/19 - 11/12/19 5.10%
 12/12/19 - 02/04/20 5.20%
 03/04/20 - 24/11/20 4.85%

No.	Trn.Date	Description	Debit	Credit	Balance
142	01/08/19	Brought Forward		0.00	196,015.36
143	01/08/19	Interest Charged From 01/07/19 to 22/07/19	626.38		196,641.74
144	01/08/19	Interest Charged From 23/07/19 to 31/07/19	246.50		196,888.24
145	16/08/19	Direct Debit		2,802.68	194,085.56
146	16/08/19	Direct Debit Fee	1.99		194,087.55
147	01/09/19	Interest Charged From 01/08/19 to 31/08/19	846.56		194,934.11
148	16/09/19	Direct Debit		2,778.66	192,155.45
149	16/09/19	Direct Debit Fee	1.99		192,157.44
150	01/10/19	Interest Charged From 01/09/19 to 30/09/19	811.30		192,968.74
151	16/10/19	Direct Debit		2,778.66	190,190.08
152	16/10/19	Direct Debit Fee	1.99		190,192.07
153	01/11/19	Interest Charged From 01/10/19 to 31/10/19	829.64		191,021.71
154	15/11/19	Direct Debit		2,778.66	188,243.05
155	15/11/19	Direct Debit Fee	1.99		188,245.04
156	01/12/19	Interest Charged From 01/11/19 to 30/11/19	794.51		189,039.55
157	16/12/19	Direct Debit		2,778.66	186,260.89
158	16/12/19	Direct Debit Fee	1.99		186,262.88
159	01/01/20	Interest Charged From 01/12/19 to 11/12/19	290.55		186,553.43
160	01/01/20	Interest Charged From 12/12/19 to 31/12/19	532.30		187,085.73
161	16/01/20	Direct Debit		2,778.66	184,307.07
162	16/01/20	Direct Debit Fee	1.99		184,309.06
163	01/02/20	Interest Charged From 01/01/20 to 31/01/20	819.92		185,128.98
164	14/02/20	Direct Debit		2,795.12	182,333.86
165	14/02/20	Direct Debit Fee	1.99		182,335.85
166	01/03/20	Interest Charged From 01/02/20 to 29/02/20	758.49		183,094.34

No.	Trn.Date	Description	Debit	Credit	Balance
167	16/03/20	Direct Debit		2,795.12	180,299.22
168	16/03/20	Direct Debit Fee	1.99		180,301.21
169	01/04/20	Interest Charged From 01/03/20 to 31/03/20	802.26		181,103.47
170	16/04/20	Direct Debit		2,795.12	178,308.35
171	16/04/20	Direct Debit Fee	1.99		178,310.34
172	01/05/20	Interest Charged From 01/04/20 to 02/04/20	51.60		178,361.94
173	01/05/20	Interest Charged From 03/04/20 to 30/04/20	668.24		179,030.18
174	15/05/20	Direct Debit		2,795.12	176,235.06
175	15/05/20	Direct Debit Fee	1.99		176,237.05
176	01/06/20	Interest Charged From 01/05/20 to 31/05/20	731.15		176,968.20
177	16/06/20	Direct Debit		2,732.01	174,236.19
178	16/06/20	Direct Debit Fee	1.99		174,238.18
179	01/07/20	Interest Charged From 01/06/20 to 30/06/20	700.01		174,938.19
180	16/07/20	Direct Debit		2,732.01	172,206.18
181	16/07/20	Direct Debit Fee	1.99		172,208.17
182	01/08/20	Interest Charged From 01/07/20 to 31/07/20	714.80		172,922.97
183	14/08/20	Direct Debit		2,732.01	170,190.96
184	14/08/20	Direct Debit Fee	1.99		170,192.95
185	01/09/20	Interest Charged From 01/08/20 to 31/08/20	705.77		170,898.72
186	16/09/20	Direct Debit		2,732.01	168,166.71
187	16/09/20	Direct Debit Fee	1.99		168,168.70
188	01/10/20	Interest Charged From 01/09/20 to 30/09/20	675.81		168,844.51
189	16/10/20	Direct Debit		2,732.01	166,112.50
190	16/10/20	Direct Debit Fee	1.99		166,114.49
191	01/11/20	Interest Charged From 01/10/20 to 31/10/20	689.70		166,804.19
192	16/11/20	Direct Debit		2,730.86	164,073.33
193	16/11/20	Direct Debit Fee	1.99		164,075.32
			12,327.33	44,267.37	

01/07/20 to 30/06/21

Int Charged: 3,486.09

01/07/19 to 30/06/20

Int Charged: 9,695.15

Considering purchasing your own practice premises? You could borrow up to 90% of the purchase price in your SMSF. Call 1300 160 160 to find out more. T&Cs, fees & lending eligibility criteria apply.

02 August 2019

Cusack Superannuation Fund
PO Box 468
COWRA NSW 2794

Your details

Account number: N2ACC96020
Current interest rate: 5.10% p.a.
Account name: Cusack Superannuation Fund

Commercial Mortgage

Statement period: 01 Jul 19 to 01 Aug 19

Opening balance 01 Jul 19	Credits	Debits	Closing balance 01 Aug 19
197,962.34 DR	2,834.72	1,760.62	196,888.24 DR

Contact details

Your banker: Jordan Smith
For personalised service contact us by phone 24 hours a day 7 days a week: 1300 160 160

Value Date	Transaction Details	Debit	Credit	Balance
	Interest rates in this statement period			
	01/07/19 - 22/07/19	5.25% p.a.		
	23/07/19 - 01/08/19	5.10% p.a.		
01/07/19	Brought Forward		0.00	197,962.34 DR
01/07/19	Interest Charged	714.91		198,677.25 DR
	From 01/06/19 to 24/06/19			
01/07/19	Interest Charged	170.84		198,848.09 DR
	From 25/06/19 to 30/06/19			
16/07/19	Direct Debit		2,834.72	196,013.37 DR
16/07/19	Direct Debit Fee	1.99		196,015.36 DR
01/08/19	Interest Charged	626.38		196,641.74 DR
	From 01/07/19 to 22/07/19			
01/08/19	Interest Charged	246.50		196,888.24 DR
	From 23/07/19 to 31/07/19			

Year to date interest summary 01/07/19 to 30/06/20

Interest charged
1,758.63

Considering purchasing your own practice premises through your Self-Managed Super Fund (SMSF)? You could borrow up to 90% of the purchase price in your SMSF. Call us on 1300 131 141 to find out more.

Please check all your transactions thoroughly and report any errors or unauthorised transactions immediately to our Client Service Centre on 1300 160 160.

Issued by BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence No. 244616.

02 October 2019

Cusack Superannuation Fund
PO Box 468
COWRA NSW 2794

Your details
Account number: N2ACC96020
Current interest rate: 5.10% p.a.
Account name: Cusack Superannuation Fund

Commercial Mortgage

Statement period: 01 Sep 19 to 01 Oct 19

Opening balance 01 Sep 19	Credits	Debits	Closing balance 01 Oct 19
194,087.55 DR	2,778.66	1,659.85	192,968.74 DR

Contact details

Your banker: Jordan Smith
For personalised service contact us by phone 24 hours a day 7 days a week: 1300 160 160

Value Date	Transaction Details	Debit	Credit	Balance
	Interest rates in this statement period			
	01/09/19 - 01/10/19	5.10% p.a.		
01/09/19	Brought Forward		0.00	194,087.55 DR
01/09/19	Interest Charged	846.56		194,934.11 DR
	From 01/08/19 to 31/08/19			
16/09/19	Direct Debit		2,778.66	192,155.45 DR
16/09/19	Direct Debit Fee	1.99		192,157.44 DR
01/10/19	Interest Charged	811.30		192,968.74 DR
	From 01/09/19 to 30/09/19			

Year to date interest summary 01/07/19 to 30/06/20

Interest charged
3,416.49

Considering purchasing your own practice premises through your Self-Managed Super Fund (SMSF)? You could borrow up to 90% of the purchase price in your SMSF. Call us on 1300 131 141 to find out more.

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Issued by BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence No. 244616.

04 November 2019

 Cusack Superannuation Fund
 PO Box 468
 COWRA NSW 2794
Your details
 Account number: N2ACC96020
 Current interest rate: 5.10% p.a.
 Account name: Cusack Superannuation Fund
Commercial Mortgage

Statement period: 01 Oct 19 to 01 Nov 19

Opening balance 01 Oct 19	Credits	Debits	Closing balance 01 Nov 19
192,157.44 DR	2,778.66	1,642.93	191,021.71 DR

Contact details

Your banker: Jordan Smith

For personalised service contact us by phone 24 hours a day 7 days a week: 1300 160 160

Value Date	Transaction Details	Debit	Credit	Balance
	Interest rates in this statement period			
	01/10/19 - 01/11/19	5.10% p.a.		
01/10/19	Brought Forward		0.00	192,157.44 DR
01/10/19	Interest Charged	811.30		192,968.74 DR
	From 01/09/19 to 30/09/19			
16/10/19	Direct Debit		2,778.66	190,190.08 DR
16/10/19	Direct Debit Fee	1.99		190,192.07 DR
01/11/19	Interest Charged	829.64		191,021.71 DR
	From 01/10/19 to 31/10/19			

Year to date interest summary 01/07/19 to 30/06/20**Interest charged**

4,246.13

Considering purchasing your own practice premises through your Self-Managed Super Fund (SMSF)? You could borrow up to 90% of the purchase price in your SMSF. Call us on 1300 131 141 to find out more.

Please check all your transactions thoroughly and report any errors or unauthorised transactions immediately to our Client Service Centre on 1300 160 160.

Issued by BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence No. 244616.

03 December 2019

 Cusack Superannuation Fund
 PO Box 468
 COWRA NSW 2794

Your details

 Account number: N2ACC96020
 Current interest rate: 5.10% p.a.
 Account name: Cusack Superannuation Fund

Commercial Mortgage

Statement period: 01 Nov 19 to 01 Dec 19

Opening balance 01 Nov 19	Credits	Debits	Closing balance 01 Dec 19
190,192.07 DR	2,778.66	1,626.14	189,039.55 DR

Contact details

 Your banker: Jordan Smith
 For personalised service contact us by phone 24 hours a day 7 days a week: 1300 160 160

Value Date	Transaction Details	Debit	Credit	Balance
	Interest rates in this statement period			
	01/11/19 - 01/12/19	5.10% p.a.		
01/11/19	Brought Forward		0.00	190,192.07 DR
01/11/19	Interest Charged	829.64		191,021.71 DR
	From 01/10/19 to 31/10/19			
15/11/19	Direct Debit		2,778.66	188,243.05 DR
15/11/19	Direct Debit Fee	1.99		188,245.04 DR
01/12/19	Interest Charged	794.51		189,039.55 DR
	From 01/11/19 to 30/11/19			

Year to date interest summary 01/07/19 to 30/06/20

Interest charged
5,040.64

 Earn airline reward points when you purchase equipment, fit-out or a motor vehicle with a BOQ Specialist Signature credit card before 31 January 2020. Find out more at boqspecialist.com.au/eoy19.

Please check all your transactions thoroughly and report any errors or unauthorised transactions immediately to our Client Service Centre on 1300 160 160.

Issued by BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence No. 244616.

04 February 2020

Cusack Superannuation Fund
PO Box 468
COWRA NSW 2794

Your details
Account number: N2ACC96020
Current interest rate: 5.20% p.a.
Account name: Cusack Superannuation Fund

Commercial Mortgage

Statement period: 01 Jan 20 to 01 Feb 20

Opening balance 01 Jan 20	Credits	Debits	Closing balance 01 Feb 20
186,262.88 DR	2,778.66	1,644.76	185,128.98 DR

Contact details

Your banker: Jordan Smith
For personalised service contact us by phone 24 hours a day 7 days a week: 1300 160 160

Value Date	Transaction Details	Debit	Credit	Balance
	Interest rates in this statement period			
	01/01/20 - 01/02/20	5.20% p.a.		
01/01/20	Brought Forward		0.00	186,262.88 DR
01/01/20	Interest Charged	290.55		186,553.43 DR
	From 01/12/19 to 11/12/19			
01/01/20	Interest Charged	532.30		187,085.73 DR
	From 12/12/19 to 31/12/19			
16/01/20	Direct Debit		2,778.66	184,307.07 DR
16/01/20	Direct Debit Fee	1.99		184,309.06 DR
01/02/20	Interest Charged	819.92		185,128.98 DR
	From 01/01/20 to 31/01/20			

Year to date interest summary 01/07/19 to 30/06/20

Interest charged
6,683.41

Looking to purchase an existing practice? We can lend up to 100% of the purchase price, using the practice's goodwill and equipment as security rather than your home. Call 1300 160 160 to find out more.

Please check all your transactions thoroughly and report any errors or unauthorised transactions immediately to our Client Service Centre on 1300 160 160.

Issued by BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence No. 244616.

02 April 2020

Cusack Superannuation Fund
PO Box 468
COWRA NSW 2794

Your details

Account number: N2ACC96020
Current interest rate: 5.20% p.a.
Account name: Cusack Superannuation Fund

Commercial Mortgage

Statement period: 01 Mar 20 to 01 Apr 20

Opening balance 01 Mar 20	Credits	Debits	Closing balance 01 Apr 20
182,335.85 DR	2,795.12	1,562.74	181,103.47 DR

Contact details

Your banker: Jordan Smith
For personalised service contact us by phone 24 hours a day 7 days a week: 1300 160 160

Value Date	Transaction Details	Debit	Credit	Balance
	Interest rates in this statement period 01/03/20 - 01/04/20 5.20% p.a.			
01/03/20	Brought Forward		0.00	182,335.85 DR
01/03/20	Interest Charged	758.49		183,094.34 DR
	From 01/02/20 to 29/02/20			
16/03/20	Direct Debit		2,795.12	180,299.22 DR
16/03/20	Direct Debit Fee	1.99		180,301.21 DR
01/04/20	Interest Charged	802.26		181,103.47 DR
	From 01/03/20 to 31/03/20			

Year to date interest summary 01/07/19 to 30/06/20

Interest charged
8,244.16

Our Business Banking Relief Package offers small business clients a deferred repayment period of up to six months on small business loans. Please contact your banker to discuss your options.

Please check all your transactions thoroughly and report any errors or unauthorised transactions immediately to our Client Service Centre on 1300 160 160.

Issued by BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence No. 244616.

COMMERCIAL LEASE AGREEMENT

THIS LEASE (this "Lease") dated this 1st day of July, 2018

BETWEEN:

Cusack Superannuation Fund of Corrumbene, Merriganowry Road, Billimari, NSW, 2804

Telephone: 0429971119 Fax: _____

(the "Landlord")

OF THE FIRST PART

- AND -

Central Veterinary Services Cowra of 102 Darling Street, Cowra, NSW, 2794

(the "Tenant")

OF THE SECOND PART

IN CONSIDERATION OF the Landlord leasing certain premises to the Tenant, the Tenant leasing those premises from the Landlord and the mutual benefits and obligations set forth in this Lease, the receipt and sufficiency of which consideration is hereby acknowledged, the parties to this Lease (the "Parties") agree as follows:

Definitions

- 1. When used in this Lease, the following expressions will have the meanings indicated:
 - a. "Additional Rent" means all amounts payable by the Tenant under this Lease except Base Rent, whether or not specifically designated as Additional Rent elsewhere in this Lease;
 - b. "Building" means all buildings, improvements, equipment, fixtures, property and facilities from time to time located at 102 Darling Street, Cowra, NSW, 2794, as from time to time altered, expanded or reduced by the Landlord in its sole discretion;
 - c. "Common Areas and Facilities" mean:
 - i. those portions of the Building areas, buildings, improvements, facilities, utilities, equipment and installations in or forming part of the Building which from time to time are not designated or intended by the Landlord to be let to tenants of the Building including, without limitation, exterior weather walls,

- roofs, entrances and exits, carpark areas, driveways, loading docks and area, storage, mechanical and electrical rooms, areas above and below leasable premises and not included within leasable premises, security and alarm equipment, grassed and landscaped areas, retaining walls and maintenance, cleaning and operating equipment serving the Building; and
- ii. those lands, areas, buildings, improvements, facilities, utilities, equipment and installations which serve or are for the useful benefit of the Building, the tenants of the Building or the Landlord and those having business with them, whether or not located within, adjacent to or near the Building and which are designated from time to time by the Landlord as part of the Common Areas and Facilities;
- d. "Leasable Area" means with respect to any rentable premises, the area expressed in square metres of all floor space including floor space of mezzanines, if any, determined, calculated and certified by the Landlord and measured from the exterior face of all exterior walls, doors and windows, including walls, doors and windows separating the rentable premises from enclosed Common Areas and Facilities, if any, and from the centre line of all interior walls separating the rentable premises from adjoining rentable premises. There will be no deduction or exclusion for any space occupied by or used for columns, ducts or other structural elements;
- e. "Premises" means the building at 102 Darling Street, Cowra, NSW, 2794.
- f. "Rent" means the total of Base Rent and Additional Rent.

Intent of Lease

2. It is the intent of this Lease and agreed to by the Parties to this Lease that rent for this Lease will be on a gross rent basis meaning the Tenant will pay the Base Rent and any Additional Rent and the Landlord will be responsible for all other service charges related to the Premises and the operation of the Building save as specifically provided in this Lease to the contrary.

Leased Premises

3. The Landlord agrees to rent to the Tenant the building described as 102 Darling Street, Cowra, NSW, 2794, (the "Premises").
4. The Premises will be used for only the following permitted use (the "Permitted Use"): Veterinary Surgery Operation. Neither the Premises nor any part of the Premises will be used

at any time during the Term by Tenant for any purpose other than the Permitted Use.


5. The Landlord reserves the right in its reasonable discretion to alter, reconstruct, expand, withdraw from or add to the Building from time to time. In the exercise of those rights, the Landlord undertakes to use reasonable efforts to minimise any interference with the visibility of the Premises and to use reasonable efforts to ensure that direct entrance to and exit from the Premises is maintained.
6. The Tenant acknowledges that the Landlord or its agent will have the right to enter the Premises at all reasonable times to show them to prospective purchasers, encumbrancers, lessees or assignees, and may also during the ninety days preceding the termination of the terms of this Lease, place upon the Premises the usual type of notice to the effect that the Premises are for rent, which notice the Tenant will permit to remain on them.

Term

7. The term of the Lease is a periodic tenancy commencing at 12:00 noon on 1 July 2018 and continuing on a year-to-year basis until the Landlord or the Tenant terminates the tenancy (the "Term").

Rent

8. Subject to the provisions of this Lease, the Tenant will pay a base rent, without setoff, abatement or deduction, of ~~\$2,834.72~~, payable per month, for the Premises (the "Base Rent").

 \$3000.00

9. The Tenant will pay the Base Rent on or before the 10th of each and every month of the Term to the Landlord.

Use and Occupation

10. The Tenant will use and occupy the Premises only for the Permitted Use and for no other purpose whatsoever. The Tenant will carry on business under the name of CENTRAL VETERINARY SERVICES and will not change such name without the prior written consent of the Landlord, such consent not to be unreasonably withheld. The Tenant will open the whole of the Premises for business to the public fully fixtured, stocked and staffed on the date of commencement of the term and throughout the term, will continuously occupy and utilise the entire Premises in the active conduct of its business in a reputable manner on such days and during such hours of business as may be determined from time to time by the Landlord.

11. The Tenant covenants that the Tenant will carry on and conduct its business from time to time carried on upon the Premises in such manner as to comply with any statute, including any subordinate legislation, which is in force now or in the future and taking into account any amendment or re-enactment, or any government department, local authority, other public or competent authority or court of competent jurisdiction and of the insurers in relation to the use, occupation and enjoyment of the Building (including in relation to health and safety compliance with the proper practice recommended by all appropriate authorities).

Quiet Enjoyment

12. The Landlord covenants that on paying the Rent and performing the covenants contained in this Lease, the Tenant will peacefully and quietly have, hold, and enjoy the Premises for the agreed term.

Overholding

13. If the Tenant continues to occupy the Premises without the written consent of the Landlord at the expiration or other termination of the term, then the Tenant will be a tenant at will and will pay to the Landlord, as liquidated damages and not as rent, an amount equal to twice the Base Rent plus any Additional Rent during the period of such occupancy, accruing from day to day and adjusted pro rata accordingly, and subject always to all the other provisions of this Lease insofar as they are applicable to a tenancy at will and a tenancy from month to month or from year to year will not be created by implication of law; provided that nothing in this clause contained will preclude the Landlord from taking action for recovery of possession of the Premises.

Tenant Improvements

14. The Tenant will obtain written permission from the Landlord before doing any of the following:
 - a. painting, wallpapering, redecorating or in any way significantly altering the appearance of the Premises;
 - b. removing or adding walls, or performing any structural alterations;
 - c. changing the amount of heat or power normally used on the Premises as well as installing additional electrical wiring or heating units;
 - d. subject to this Lease, placing or exposing or allowing to be placed or exposed anywhere inside or outside the Premises any placard, notice or sign for advertising or

any other purpose;

- e. affixing to or erecting upon or near the Premises any radio or TV antenna or tower, or satellite dish; or
- f. installing or affixing upon or near the Premises any plant, equipment, machinery or apparatus without the Landlord's prior consent.

Insurance

15. The Tenant is hereby advised and understands that the personal property of the Tenant is not insured by the Landlord for either damage or loss, and the Landlord assumes no liability for any such loss. The Tenant is advised that, if insurance coverage is desired by the Tenant, the Tenant should inquire of the Tenant's insurance agent regarding a tenant's policy of insurance.

Abandonment

16. If at any time during the Term, the Tenant abandons the Premises or any part of the Premises, the Landlord may, at its option, enter the Premises by any means without being liable for any prosecution for such entering, and without becoming liable to the Tenant for damages or for any payment of any kind whatever, and may, at the Landlord's discretion, as agent for the Tenant, relet the Premises, or any part of the Premises, for the whole or any part of the then unexpired term, and may receive and collect all rent payable by virtue of such reletting, and, at the Landlord's option, hold the Tenant liable for any difference between the Rent that would have been payable under this Lease during the balance of the unexpired term, if this Lease had continued in force, and the net rent for such period realised by the Landlord by means of the reletting. If the Landlord's right of reentry is exercised following abandonment of the premises by the Tenant, then the Landlord may consider any personal property belonging to the Tenant and left on the Premises to also have been abandoned, in which case the Landlord may dispose of all such personal property in any manner the Landlord will deem proper and is relieved of all liability for doing so.

Tenant's Indemnity

17. The Tenant will and does hereby indemnify and save harmless the Landlord of and from all loss and damage and all actions, claims, costs, demands, expenses, fines, liabilities and suits of any nature whatsoever for which the Landlord will or may become liable, incur or suffer by reason of a breach, violation or nonperformance by the Tenant of any covenant, term or provision hereof or by reason of any construction or other liens for any work done or materials provided or services rendered for alterations, improvements or repairs, made by or

on behalf of the Tenant to the Premises, or by reason of any injury occasioned to or suffered by any person or damage to any property, or by reason of any wrongful act or omission, default or negligence on the part of the Tenant or any of its agents, concessionaires, contractors, customers, employees, invitees or licensees in or about the Building, or any losses caused, or contributed to, by any trespasser while that trespasser is on the Premises.

Governing Law

18. It is the intention of the Parties to this Lease that the tenancy created by this Lease and the performance under this Lease, and all suits and special proceedings under this Lease, be construed in accordance with and governed, to the exclusion of the law of any other forum, by the laws of the State of New South Wales, without regard to the jurisdiction in which any action or special proceeding may be instituted.

Severability

19. If there is a conflict between any provision of this Lease and the applicable legislation of the State of New South Wales (the "Act"), the Act will prevail and such provisions of the Lease will be amended or deleted as necessary in order to comply with the Act. Further, any provisions that are required by the Act are incorporated into this Lease.

Bulk Sale

20. No bulk sale of goods and assets of the Tenant may take place without first obtaining the written consent of the Landlord, which consent will not be unreasonably withheld so long as the Tenant and the Purchaser are able to provide the Landlord with assurances, in a form satisfactory to the Landlord, that the Tenant's obligations in this Lease will continue to be performed and respected, in the manner satisfactory to the Landlord, after completion of the said bulk sale.

Care and Use of Premises

21. The Tenant will promptly notify the Landlord of any damage, or of any situation that may significantly interfere with the normal use of the Premises.
22. The Tenant will not make (or allow to be made) any noise or nuisance which, in the reasonable opinion of the Landlord, disturbs the comfort or convenience of other tenants.
23. The Tenant will not engage in any illegal trade or activity on or about the Premises.
24. The Landlord and Tenant will comply with standards of health, sanitation, fire, housing and safety as required by law.

Surrender of Premises

25. At the expiration of the lease term, the Tenant will quit and surrender the Premises in as good a state and condition as they were at the commencement of this Lease, reasonable use and wear and damages by the elements excepted.

Hazardous Materials

26. The Tenant will not keep or have on the Premises any article or thing of a dangerous, flammable, or explosive character that might unreasonably increase the danger of fire on the Premises or that might be considered hazardous by any responsible insurance company.

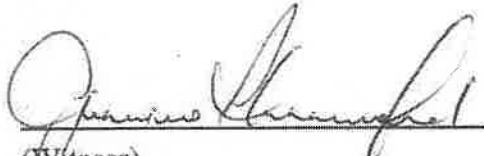
Rules and Regulations

27. The Tenant will obey all rules and regulations posted by the Landlord regarding the use and care of the Building, parking lot and other common facilities that are provided for the use of the Tenant in and around the Building on the Premises.


General Provisions


28. Any waiver by the Landlord of any failure by the Tenant to perform or observe the provisions of this Lease will not operate as a waiver of the Landlord's rights under this Lease in respect of any subsequent defaults, breaches or nonperformance and will not defeat or affect in any way the Landlord's rights in respect of any subsequent default or breach.
29. This Lease will extend to and be binding upon and inure to the benefit of the respective heirs, executors, administrators, successors and assigns, as the case may be, of each party to this Lease. All covenants are to be construed as conditions of this Lease.
30. All sums payable by the Tenant to the Landlord pursuant to any provision of this Lease will be deemed to be Additional Rent and will be recoverable by the Landlord as rental arrears.
31. Where there is more than one Tenant executing this Lease, all Tenants are jointly and severally liable for each other's acts, omissions and liabilities pursuant to this Lease.
32. Time is of the essence in this Lease.
33. This Lease will constitute the entire agreement between the Parties. Any prior understanding or representation of any kind preceding the date of this Lease will not be binding on either party to this Lease except to the extent incorporated in this Lease. In particular, no warranties of the Landlord not expressed in this Lease are to be implied.

IN WITNESS WHEREOF the Parties to this Lease have duly affixed their signatures under hand and seal, or by a duly authorised officer under seal, on this 1st day of July, 2018.

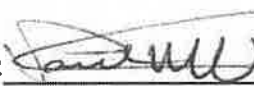

(Witness)

Cusack Superannuation Fund (Landlord)

Per:  (SEAL)


(Witness)

Central Veterinary Services Cowra (Tenant)

Per:  (SEAL)

26 July 2019



000325

Private & Confidential

Cusack Superannuation Fund
 Po Box 468
 COWRA NSW 2794

**Anniversary notice for Accelerated Protection
 Policy Number: 1530078**

Dear Trustee

You have previously funded your insurance premiums via a rollover from an external superannuation fund. Please arrange another rollover for this year's premium. Alternatively you may change your payment method to cheque, credit card, or direct debit from your bank account.

We are writing to let you know that your **policy is approaching its anniversary**. In this letter, you'll find important information that explains any updates to your policy and premium changes. To assist you to understand some important Life Insurance terminology, we have included a more detailed explanation in the Glossary at the end of this letter.

Your benefit amount and new premium is set out below:

Person Insured	Benefit Amount	Your New Premium
Paul Mackenna Cusack		
Life Insurance Plan	\$1,296,702	
You pay your policy monthly		\$278.90

Your next payment amount may differ from your new premium if you have a credit or outstanding amount due on your policy.

How is your premium calculated?

When you first purchased your policy, we used the information you provided, including your health and product choices, to set your initial premium. Each year we review your premiums. The premium type you chose, such as stepped or level premium, and whether you selected inflation protection which increases your benefit amount with inflation, affects how your premium may rise. Finally, we look at discounts that may need to be applied.

The Glossary gives you more information about stepped and level premiums & inflation protection. You can also find complete details of your cover and your chosen options in the last Policy Schedule issued to you.

What you need to do

Because you have chosen to pay via direct debit, your premium will be debited from your account on the 10th of each month following your policy anniversary on 10 September 2019.

- Please take the time to check your policy details are correct and ensure you have funds available to pay your premium.
- Now is also a good time to think about whether your circumstances have changed. Many events like a marriage, the birth of a child, or a change to your mortgage debt can be worth discussing with your adviser, to ensure your policy still aligns with your goals.

Your adviser is CHRIS WALSH • (02) 6341 3042 • cwalsh66@ozemail.com.au



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Glossary

To understand more about pricing, refer to the original PDS issued to you.

Benefit Amount

Benefit or Benefit Amount means the monthly amount or lump sum amount, as shown on your Policy Schedule, that we will pay you upon receipt of and acceptance by us, of a valid claim for the respective Plan on your Policy.

Cover

Cover or Covered refers to the circumstances in which a Benefit Amount is payable in accordance with your Policy. The Cover your Policy provides is shown in your Policy Schedule.

Inflation Protection

If you selected Inflation Protection, we will increase the Benefit Amount to keep up with inflation as per the terms stated in your original PDS. If this applies to your policy we will increase your benefit amount at each policy anniversary and a new premium will be calculated to incorporate the increased Benefit Amount using your current Age and Premium Type (i.e. Stepped or Level Premium).

You can choose to decline this increase at each policy anniversary or remove Inflation Protection for future policy anniversaries.

Level Premium

If you choose Level Premiums, the premium is based on your age at the Plan start date. The below are some factors to help you understand what can cause your Level Premiums to increase:

- your Benefit Amount increases (including as a result of Inflation Protection);
- you include a new Plan or benefit option;
- we review our costs and pricing;
- if we increase the premium rate across all policyholders;
- If you choose 'level to 65' premiums, your premiums will convert to stepped premiums on the policy anniversary before age 65.
- If you choose 'level to 70' premiums, your premiums will convert to stepped premiums on the policy anniversary before age 70.
- If a Policy discount no longer applies or Government duties or charges increase.

Plan

Plan means how your policy has been designed, and refers to insurance benefits and options under Life insurance, Critical Illness insurance, Child's Critical Illness insurance, TPD insurance and Income Protection insurance. Your original Policy Schedule outlined the Plans applicable to your policy at the time. Your anniversary notice outlines the Plan at each policy anniversary.

Premium

This is the amount you must pay to maintain your policy. This also includes Fees, Government duties and charges and discounts if applicable. Premium payments can be made monthly, quarterly, half-yearly or yearly.

Premium Type

Your premium type is the way your premiums are calculated as you age. These can be either level or stepped premiums, to suit your financial strategy.

Stepped Premium

If you choose stepped premiums, the premium is calculated based on your total benefit amount (with or without inflation) and your age as at each policy anniversary. The premium will generally increase at each policy anniversary.





Morgan Insurance Group

ABN 22 166 392 516 AR 452128

80 Kendal St, Cowra NSW 2794

Mob: 0419 919 509

Email: jim@morganinsurance.com.au

Authorised Representative of PSC Connect Pty Ltd

ABN 23 141 574 914 AFS Lic No: 344648

You are reminded that the policy mentioned below falls due for renewal on 13/08/2019. To ensure your continued protection, payment must be paid by the due date above. Please call the office if you need extension. A cancellation fee may apply if policy cancelled after the due date.

Paul Cusack & Jacqueline Collingwood - Cusack
"Coorumbene"
669 Merriganowry Rd
BILLIMARI NSW 2804

TAX INVOICE
This document will be a tax invoice for GST when you make payment

Invoice Date: 30/07/2019

Invoice No: 441113

Our Reference: CUSACK P

Should you have any queries in relation to this account, please contact your Account Manager
Jim Morgan

Class of Policy: Business Insurance
Insurer: The Hollard Insurance Company Pty Ltd
Level 12/465 Victoria Avenue Chatswood, NSW, 2067
ABN: 78 090 584 473
The Insured: Cusack Superannuation Fund

RENEWAL
Policy No: GA126025111BUSP
Period of Cover:
From **13/08/2019**
to **26/07/2020** at 4:00 pm

Details: See below and attached schedule for a description of risk(s) insured.

PLEASE READ IMPORTANT NOTICES:

NON-DISCLOSURE

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce the liability under the Contract in respect of a claim or may cancel the Contract. If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the Contract from its beginning.

DISPUTES

Clients who are not fully satisfied with our services should contact our complaints officer. PSC Connect Pty Ltd is a member of the Australian Financial Complaints Authority (AFCA) a free consumer service.

Your Premium:

Premium	UW Levy	Fire Levy	GST	Stamp Duty	Special Fee	Broker Fee
\$1,011.96	\$70.00	\$175.11	\$150.77	\$81.54	\$0.00	\$250.62

TOTAL \$1,740.00

(A processing fee applies for Credit Card payments)



Please turn over for further payment methods and instructions



Billers Code: 20362
Ref: 40159681917404550



Pay by credit card (Visa, Mastercard, Amex or Diners) at www.deft.com.au or Call 1300 78 11 45. A surcharge may apply.
DEFT Reference Number: 40159681917404550



*498 401596 81917404550

PSC Connect Pty Ltd

Our Reference: CUSACK P

Invoice No: 441113

BOQ FINANCE Pay by Monthly Instalments

Instalment Amount: \$190.84
Number of Instalments: 10
First Instalment Date: 13/08/2019

To pay by monthly instalments, [Click Here](https://www.brokerpoint.com.au/pbmi) or visit: <https://www.brokerpoint.com.au/pbmi> and enter Reference: 37TUJKZM97

Handwritten notes: \$190.84 x 7 = 1,717.51 + 250.84 = \$1,968.40

10 MONTHLY PAYMENTS
Initial payment \$250.84 Remaining payments \$190.84
or **AMOUNT DUE \$1,740.00**

Schedule of Insurance

Class of Policy: Business Insurance	Policy No: GA126025111BUSP
The Insured: Cusack Superannuation Fund	Invoice No: 441113
	Our Ref: CUSACK P

This policy has been placed through

Hollard Commercial Insurance Pty Ltd
 ABN 86 603 039 023
 Level 12, 465 Victoria Avenue, Chatswood NSW 2067

Hollard Commercial Insurance Pty Ltd is an underwriting agency who has placed the policy with

The Hollard Insurance Company Pty Ltd
 ABN 78 090 584 473
 Level 12/465 Victoria Avenue Chatswood, NSW, 2067

Insurer
 The Hollard Insurance Company Pty Ltd

Important Information
 The following information has been used as the basis for Your Application for this contract of insurance. Please review the information and advise immediately if any of the details are incorrect or incomplete in accordance with Your Duty of Disclosure.

Hollard Commercial Business Insurance
 Insured Name Cusack Superannuation Fund
 Trading Name

SITUATION 1 DETAILS

Address 102 Darling Street
 Cowra NSW 2794

Tenant Occupations: Veterinary Surgeon

Property Damage cover section

Method of Settlement	Reinstatement or replacement	
		Sum Insured
Buildings		\$ 630,000
Contents		Not Insured
Stock		Not Insured
Specified Items		Not Insured
Limit of Liability		\$ 756,000
Extra costs of reinstatement		as per policy wording
Extra covers		
Removal of debris		\$ 126,000
Additional benefits		
Rewriting of records		\$ 100,000
Optional covers		
Flood		No
Strata title mortgagee(s) interest		No
Applicable Excess		
Excess		\$ 500

Business Interruption cover section

Cover Type	Annual Revenue
Indemnity Period	12 months
	Sum Insured
Additional increase in cost of working	\$ 25,000
Accounts Receivable	\$ 7,500
Claim preparation and proving expenses	\$ 10,000

Schedule of Insurance

Class of Policy: Business Insurance	Policy No: GA126025111BUSP
The Insured: Cusack Superannuation Fund	Invoice No: 441113
	Our Ref: CUSACK P

Loss of Rent Receivable \$ 32,000
 Uninsured Working Expenses Not Insured

Additional benefits
 Documents \$ 14,900
 Optional covers
 Goodwill Not Insured

Public and Products Liability cover section

General Liability and Products Liability Limit of liability
 \$ 20,000,000
 Additional benefit
 Property in Your physical or legal control \$ 250,000
 Applicable Excess
 Property Damage Excess \$ 500

ENDORSEMENTS/SPECIAL CONDITIONS

Endorsements

Name: POLICY WORDING
 Code: J901
 Wording
 Hollard Commercial Business Insurance PDS and Policy Wording dated
 1 April 2019 applies to this Policy.

Name: NSW SMALL BUSINESS STAMP DUTY EXEMPTION
 Code: J800
 Wording
 The Policy Terms and Conditions are amended by the inclusion of the
 following provisions:

The Insured has provided a small business declaration as required under
 the Duties Act 1997 (NSW) in a manner approved by the Chief
 Commissioner of Revenue (NSW) to the effect that the person is a small
 business (within the meaning of s152-10(1AA) of the Income Tax
 Assessment Act 1997) at the time the Policy is effected or renewed
 ('the declaration').

Hollard Commercial Insurance has relied upon the declaration in
 calculating the premium. The Insured acknowledges that Hollard
 Commercial Insurance has not collected any Stamp Duty in relation to the
 Public and Product Liability cover section of the Policy (the Small
 Business Stamp Duty Amount).

The Insured agrees to retain the declaration for not less than 7 years
 and to provide a copy of the declaration to Hollard Commercial Insurance
 on demand at any time during those 7 years. The Insured indemnifies
 Hollard Commercial Insurance in respect of any amount Hollard Commercial
 Insurance may be required to pay to Revenue NSW (including the Small
 Business Stamp Duty Amount plus penalties, interest and costs) if the
 Insured fails to provide a copy of the declaration or if Revenue NSW
 determines that the declaration is not valid or is false or misleading.
 Any such amount paid by Hollard Commercial Insurance to Revenue NSW will
 be considered premium in respect of the Period of Insurance and any
 failure by the Insured to pay Hollard Commercial Insurance will have the
 same consequences under the Policy as failure to pay any other amount of
 premium (subject to applicable laws).

IMPORTANT NOTICES

Schedule of Insurance

Class of Policy: Business Insurance
The Insured: Cusack Superannuation Fund

Policy No: GA126025111BUSP
Invoice No: 441113
Our Ref: CUSACK P

AGENCY STATEMENT

This policy is issued by Hollard Commercial Insurance Pty Ltd (ABN 86 603 039 023, AFSL 474540) ('HCl'), acting under a binder as agent for the insurer The Hollard Insurance Company Pty Ltd (ABN 78 090 584 473, AFSL 241436) ('Hollard').

AGENCY FEE

**Agency Fee payable to HCl is a non-refundable fee unless the contract of insurance is cancelled within the cooling-off period or is a full term cancellation.

REINSTATEMENT OF EMERGENCY SERVICE LEVY

On 30 May 2017, the NSW Government announced that it would defer the introduction of the Fire and Emergency Service Levy on leviable land and re-established an emergency services insurance contribution scheme ('contribution scheme') which will charge Emergency Services Levy ('ESL') on applicable insurance policies.

The contribution scheme commenced on 1 July 2017 and from this date eligible policies with a fire risk in NSW will incur a charge for ESL. The ESL amount applicable for Your Policy is stated as a component of the premium payable in Your Schedule.

If You have any queries with regards to the base premium payable as stated on Your Schedule for policies effective from 1 July 2017, please contact your insurance intermediary or broker in the first instance. Alternatively, please contact HCl on 1300 306 226.

Defined Terms

Some words used in this Schedule have a special meaning as defined in the Policy Wording and such other documents which make up the Policy which contain definitions.

General Insurance Code of Practice

We are a signatory to the General Insurance Code of Practice ('the Code'). The Code aims to raise standards of service between insurers and their customers. HCl's service standards are in accordance with the Code.

For any information about the Code, including a copy of the Code, contact Us or visit www.codeofpractice.com.au

Duty of Disclosure

Before You enter into an insurance contract, You have a duty of disclosure under the Insurance Contracts Act 1984.

It is Your responsibility to tell Us anything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms.

You have this duty until We agree to insure You.

You have the same duty before You renew, extend, vary or reinstate an insurance contract.

You do not need to tell Us anything that:
reduces the risk We insure You for; or
is common knowledge; or
We know, or should know as an insurer; or
We waive Your duty to tell Us about.
If You do not tell Us something

Schedule of Insurance

Class of Policy: Business Insurance	Policy No: GA126025111BUSP
The Insured: Cusack Superannuation Fund	Invoice No: 441113
	Our Ref: CUSACK P

If You do not tell Us anything You are required to, We may cancel Your contract or reduce the amount We will pay You if you make a claim, or both. If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

Privacy

Please refer to Your Policy for full details of Our Privacy Policies.

Dispute Resolution Process

Please refer to Your Policy for full details of Our Dispute Resolution Process.

Schedule of Insurance

Class of Policy: Business Insurance
The Insured: Cusack Superannuation Fund

Policy No: GA126025111BUSP
Invoice No: 441113
Our Ref: CUSACK P

IMPORTANT INFORMATION FOR CLIENTS

For your protection under legislation, we are required to inform you of your duty of disclosure and draw your attention to the following important information.

YOUR DUTY OF DISCLOSURE

Before you enter into a contract of general insurance, you have a duty under the law to disclose every matter that you know or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of insurance and if so, on what terms. You have the same duty to disclose those matters before you renew, extend, vary or reinstate a contract of general insurance.

Your duty, however, does not require disclosure of a matter

- that diminishes the risk to be undertaken;
- that is of common knowledge;
- that the insurer knows or, in the ordinary course of business, ought to know;
- as to which compliance with your duty is waived by the insurer.

NON-DISCLOSURE

If you fail to comply with your Duty of Disclosure the insurer may be entitled to reduce its liability under the contract in respect of a claim or may cancel the contract. If your non-disclosure was fraudulent, the insurer may also have the option of voiding the contract from the beginning (i.e. treating it as if it never existed).

Information regarding the full extent of your Duty of Disclosure is contained in your policy wording and should be read carefully at any point in your insurance transaction including when your policy is renewed, extended, varied or reinstated.

RETAIL CLIENTS

Under the Corporations Act 2001 and associated Regulations Retail Clients are provided with additional levels of protection from other insurance purchasers. The Act defines Retail Clients as:

- Individuals or a small manufacturing business employing less than 100 people or any other business employing less than 20 people.
- And that are being provided a financial service or product that relates to the following insurance covers:
- Motor Vehicle (under 2 tonne), Home building, contents, personal and domestic, Sickness and Accident or Travel, Consumer Credit and other classes as prescribed by regulations.

WHAT ADVICE IS BEING PROVIDED (RETAIL CLIENTS ONLY)

If you are a RETAIL CLIENT (refer above) and a Statement of Advice has not been provided to you with this invoice then the advice that we are giving you related to this transaction is General Advice.

General Advice is advice that has been prepared without considering your current objectives, financial situation or needs. Therefore, before acting on this advice, you should consider the appropriateness of the advice having regard to your current objectives, financial situation or needs.

If the advice provided relates to the acquisition or possible acquisition of a new insurance policy and the insurer has prepared a Product Disclosure Statement (PDS) we will have attached the PDS for your review. You should consider the PDS prior to making the decision to purchase this product. Further information regarding the income we have been paid by the insurer for this transaction is available upon request.

DISPUTES

Clients not satisfied with our services should contact our Complaints Officer. We are a member of the Australian Financial Complaints Authority (AFCA), a free consumer service. Or you can contact Australian Financial Complaints Authority (AFCA): Online www.afca.org.au, phone 1800 931 678. We also follow the Insurance Brokers Code of Practice.

ALTERATIONS

No alterations to the risk whatsoever will be admitted until you have notified us in writing and will not take effect until acceptance is confirmed by the insurance underwriters.

AVERAGE / CO-INSURANCE (APPLICABLE TO SOME PROPERTY POLICIES)

It is most important that the Sum Insured you select is adequate to represent the value of the insured property and is calculated in accordance with the cover being arranged to minimise the risk of under-insurance. Also, in some cases your policy may contain Average / Co-insurance provisions which means you may be responsible for paying part of the loss you actually suffer.

CANCELLATION WARNING (RETENTION OF BROKERAGE AND FEES)

If a cover is cancelled before expiry of the period of insurance, we reserve the right to refund to you only the net return premium we receive from the insurer, and not refund any part of the brokerage or fees we received for arranging the cover. A broker service fee may also be charged to process the cancellation.

CLAIMS MADE POLICIES

Some policies provide cover on a "claims made" basis which means that claims first advised to you (or made against you) during the period of insurance are covered irrespective of when the incident causing the claim occurred. To protect your entitlement to indemnity under this type of policy, you must report all incidents that may give rise to a claim against you to insurers without delay and prior to expiry of the policy period.

COOLING OFF

All Retail Products are subject to a "cooling off period" of a minimum of 14 days and details of this are contained in the PDS. During this time, if you are not happy with a Retail Product, you may withdraw from the new contract at no cost to you other than our broker fee, which is not refundable.

DISCLAIMER

This notice is a summary only (errors and omissions excepted) and does not purport to be a copy of the insurance underwriters' policy or other documents. In case of any discrepancy, the underwriters' documents will prevail.

Class of Policy: Business Insurance	Policy No: GA126025111BUSP
The Insured: Cusack Superannuation Fund	Invoice No: 441113
	Our Ref: CUSACK P

NEW POLICIES

Notwithstanding the above, you may not be insured if you do not submit the relevant Proposal within 30 days from commencement of the risk unless an extension of time has been agreed with us in writing.

PRIVACY ACT

The Privacy Act 1988 and Amendment Act 2000 require us to inform you that we collect, use and disclose your personal information. A copy of our Privacy Policy is available at www.pscconnect.com.au/privacy/ and upon request.

PREMIUM FUNDING WARNING

Premium funding allows you to spread out the cash flow associated with paying your insurance premiums over the next twelve months. We receive a commission from the funder for arranging the funding contract, full details are available on request.

Please note that should the insurance policy be cancelled before the expiry date for whatever reason, the Premium Funder will charge you the full interest applicable to the contract, as detailed in the Loan Application Form. Typically there will be no refund of our commission on the refund premium and no refund of any fee we may have charged you for arranging the cover. We also reserve the right to charge you a policy cancellation handling fee. In some cases insurers also apply minimum premiums to policies, which may further reduce the refund that you might otherwise receive.

The impact of the above on you is that any refund you receive for the mid term cancellation of your policy will usually be significantly less than a pro rata calculation would produce and in extreme cases may involve you having to make an additional final payment even though the policy has been cancelled. Therefore prior to cancelling a policy and replacing it with another cover we strongly recommend that you discuss your situation with us so that we can advise the exact extent and impact of the early cancellation provisions mentioned above."

RIGHTS OF RECOVERY AGAINST OTHERS

It is a condition of a Contract of Insurance that you may not forego any right of recovery that may exist against another party without prior approval in writing being given by your insurer.

SUBROGATION

You are warned that should you become a party to any agreement that has the effect of excluding or limiting your insurer's ability to recover from a third party, your insurers may have the right to refuse to indemnify you for such loss where it is shown that your insurer's rights of recovery have been prejudiced by your action.

TERMS OF TRADE

Payment of this account constitutes your acknowledgement and acceptance of these conditions and authorises us to act as your insurance brokers for the risks outlined on the face hereof and no others unless specifically agreed by us in writing.

THIRD PARTY INTERESTS

Insurance policies provide cover for those with an interest in the property insured and may not cover the interest of any third parties unless you have informed us of them in writing and they are noted on the policy.

UNDERWRITING AGENTS AND WHOLESALE BROKERS

In some cases we access insurance products via Underwriting Agents and Wholesale brokers rather than directly with the insurer. In such cases should you wish to access the Financial Services Guide of the Underwriting Agency or Wholesale Broker please contact us and we will arrange to have a copy sent out to you.

UTMOST GOOD FAITH

Every contract of insurance is subject to the doctrine of utmost good faith which requires that the parties to the contract should act toward each other with the utmost good faith. Failure to do so on your part may prejudice any claim or the continuation of cover provided by Insurers.