### **Comparative Market Analysis**





### 102/47 Esplanade Bargara QLD 4670

Prepared on 22nd February 2022

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# **Your Property**

### 102/47 Esplanade Bargara QLD 4670

2 届 2 届 1 ← 142m² ☐ 114m² ∏





### **Your Property History**

**24 Feb, 2021** - Sold for \$579,000

**29 Oct, 2020** - Listed for rent at \$600 / week

**5 Sep, 2019** - Listed for sale at \$595,000

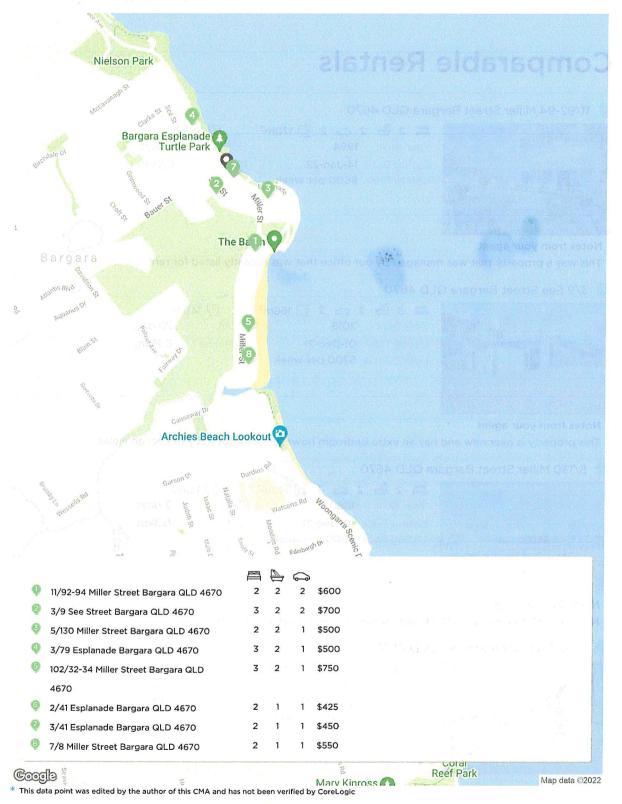
**6 Dec, 2018** - Sold for \$560,000

**20 Mar, 2018** - Listed for sale at \$595,000

**7 Feb, 2010** - Listed for sale at \$695,000



# **Comps Map: Rentals**



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# **Comparable Rentals**

11/92-94 Miller Street Bargara QLD 4670



🖺 2 🖶 2 🞧 2 🗓 170m² Year Built 1994 5 days Listing Date 14-Jan-22 Distance 0.51km Listing Price \$600 per week

Notes from your agent

This was a property that was managed by our office that was recently listed for rent.

3/9 See Street Bargara QLD 4670



 $\blacksquare$  3  $\stackrel{\triangle}{\rightleftharpoons}$  2  $\bigcirc$  2  $\boxed{\square}$  168m<sup>2</sup> 140m<sup>2</sup> 2018 20 days Year Built Listing Date 01-Dec-21 0.16km Distance Listing Price \$700 per week

Notes from your agent

This property is near new and has an extra bedroom however does not have the ocean views

5/130 Miller Street Bargara QLD 4670



 $\blacksquare$  2  $\stackrel{\triangle}{=}$  2  $\stackrel{\triangle}{\hookrightarrow}$  1  $\stackrel{\square}{\sqsubseteq}$  149m<sup>2</sup> [] 131m<sup>2</sup> Year Built 1980 7 days Listing Date 10-Dec-21 Distance 0.3km Listing Price \$500 per week

#### Notes from your agent

Near new, close location to the beach however does not have the same views.

3/79 Esplanade Bargara QLD 4670



🗐 3 🖶 2 😄 1 🗓 186m² F7 143m<sup>2</sup> 2007 13 days Year Built DOM Listing Date 28-Oct-21 Distance 0.31km Listing Price \$500 per week



### 102/32-34 Miller Street Bargara QLD 4670



□ 3 □ 2 □ 1 □ 176m² Year Built 2008

[] 136m<sup>2</sup>

Listing Date 18-Aug-21

42 days

Listing Price \$750 per week

Distance 0.95km

Notes from your agent

Bottom story unit of a newer property with direct views to the ocean.

#### 2/41 Esplanade Bargara QLD 4670



Year Built 1975

Listing Date 07-Oct-21 Listing Price \$425 per week

12 days Distance 0.07km

#### Notes from your agent

Similar location however one less bathroom and slightly older inside.

#### 3/41 Esplanade Bargara QLD 4670



🖺 2 🖶 1 😄 1 🗓 158m² 158m<sup>2</sup> Year Built 1985 DOM 64 days Listing Date 29-Jul-21 0.07km Distance

Listing Price \$450 per week

### 7/8 Miller Street Bargara QLD 4670

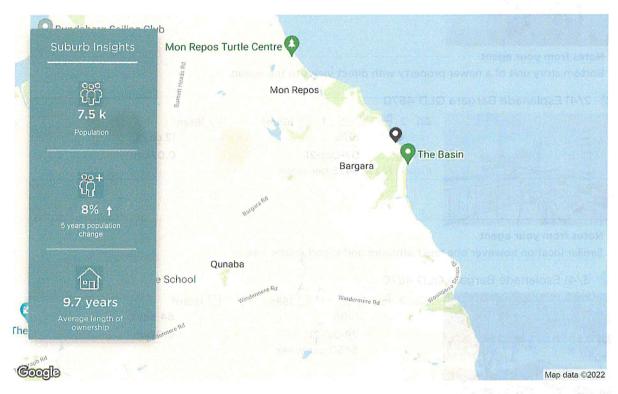


☐ 2 ☐ 1 ☐ 112m² []] 112m<sup>2</sup> Year Built 1982 DOM 2 days Listing Date **05-Jan-22** Distance 1.14km Listing Price \$550 per week



### Bargara

### Demographic

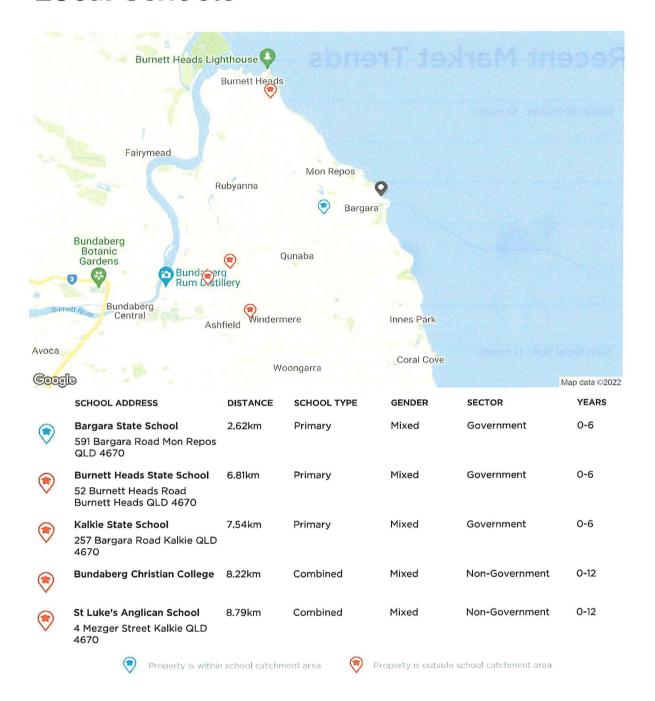


The size of Bargara is approximately 9.4 square kilometres. It has 15 parks covering nearly 9% of total area. The population of Bargara in 2011 was 6,893 people. By 2016 the population was 7,461 showing a population growth of 8.2% in the area during that time. The predominant age group in Bargara is 60-69 years. Households in Bargara are primarily childless couples and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Bargara work in a professional occupation. In 2011, 60.7% of the homes in Bargara were owner-occupied compared with 63.9% in 2016. Currently the median sales price of houses in the area is \$500,000.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCC	HOUSEHOLD	INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	57.7	Owns Outright	39.8	0-15.6K	3.8	0-9	9.9
Couples with Children	28.6	Purchaser	24.1	15.6-33.8K	17.2	10-19	11.1
Single Parents	12.9	Renting	29.1	33.8-52K	21.0	20-29	6.9
Other	0.7	Other	4.0	52 <b>-</b> 78K	16.1	30-39	9.2
		Not Stated	3.1	78-130K	18.0	40-49	12.1
				130-182K	7.7	50-59	13.5
				182K+	6.8	60-69	17.1
						70-79	14.2
						80-89	5.0
						90-99	0.6



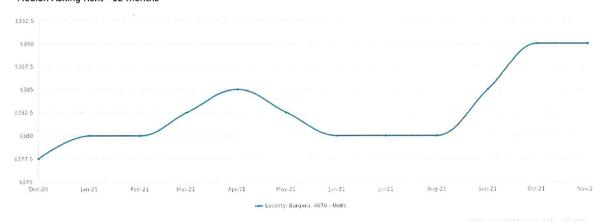
## **Local Schools**



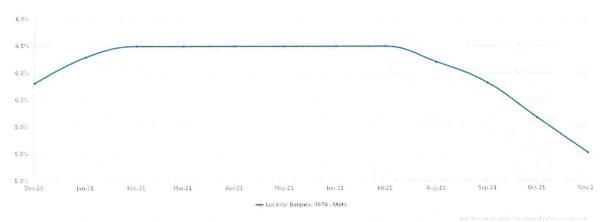


# **Recent Market Trends**

### Median Asking Rent - 12 months



#### Gross Rental Yield - 12 months

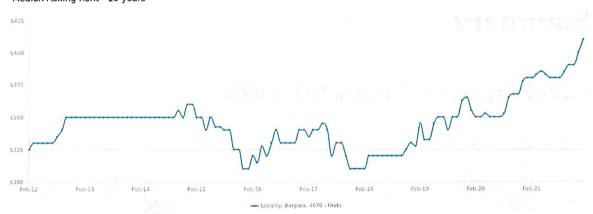


PERIOD A	SKING RENT	CHANG	F	GROSS RE	NTAL YIELD REI	NTAL O	BSERVATIONS	
PERIOD	SKING KENT	CHAIN	10-10	ONOSS INL	INTAL TILLD	····AL O	BOLITYATIONS	
Nov 2021	\$390	0.0%		5.	.5%		65	
Oct 2021	\$390	1.3%	<b>A</b>	5.	.8%		66	
Sep 2021	\$385	1.3%	<b>A</b>	6.	.2%		63	
Aug 2021	\$380	0.0%		6.	.3%		68	
Jul 2021	\$380	0.0%		6.	.5%		64	
Jun 2021	\$380	-0.7%	•	6.	.5%		67	
May 2021	\$382	-0.6%	▼	6.	.5%		67	
Apr 2021	\$385	0.7%	<b>A</b>	6.	.5%		66	
Mar 2021	\$382	0.7%	<b>A</b>	6.	.5%		74	
Feb 2021	\$380	0.0%		6.	.5%		78	
Jan 2021	\$380	0.7%	<b>A</b> . 17	6.	4%	A.,	83	
Dec 2020	\$377	2.7%	×	6	.1%		88	

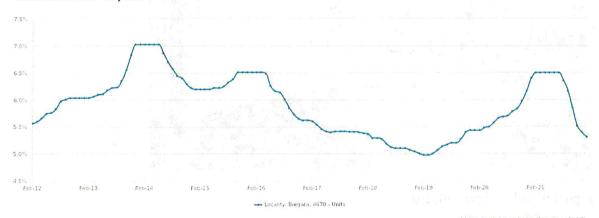


# **Long Term Market Trends**





#### Gross Rental Yield - 10 years

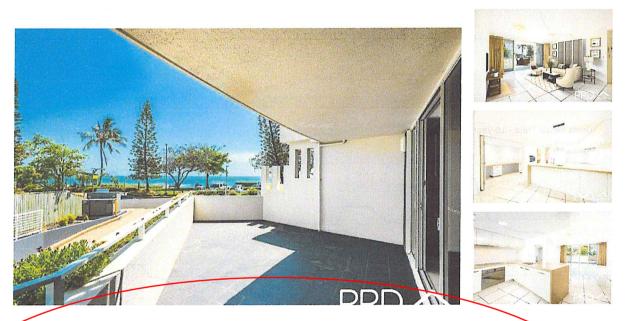


PERIOD AS	KING RENT	CHANG	E		GROSS	RENTAL	YIELD	RENTAL	OBSER	VATIONS
2022	\$410	7.9%				5.3%			68	
2021	\$380	7.0%	A			6.4%			83	
2020	\$355	8.4%	<b>A</b>			5.4%			140	
2019	\$327	5.6%	<b>A</b>	P-, 75.		5%			163	
2018	\$310	-8.8%	▼			5.4%			169	to the
2017	\$340	9.7%	<b>A</b>			5.6%			161	
2016	\$310	-13.9%	~			6.5%			144	
2015	\$360	2.9%	A			6.2%			103	
2014	\$350	0.0%				7%			98	
2013	\$350	16.7%	<b>A</b>			6%			115	



# **Summary**

### 102/47 Esplanade Bargara QLD 4670



### Appraisal price range

\$650 - \$670/week

### Notes from your agent

Please note that based on the data collected - Corelogic has listed the property appraisal between \$604 - \$696/week. (it has calculated slightly lower this time). Current rental amount is \$600/week.

New lease was to be offered at \$650/week from March 2022. I would recommend a listing amount of \$650 - \$670/week.



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