

26 June 2020

Wilson Ma & Bessie Chiu  
B & W Ma Superannuation Fund  
19 High Street  
KEW VIC 3101

Dear Wilson & Bessie,

**B & W Ma Superannuation Fund**

The following documents for the year ended 30 June 2019 are enclosed:

- Financial Statements of the Fund;
- Fund Income Tax and Regulatory Return;
- Minutes of Meeting approving Financial Statements and Annual Return;
- Members Statements;
- Investment Reports;
- Audit Representation letter;
- Audit Engagement letter;
- Our Invoice

The enclosed set of accounts has been prepared from information provided to this office. Whilst I have exercised due care and skill in the preparation of the accounts, the provisions of the Trust Deed place the responsibility for preparation of the accounts with the Trustees of the Fund.

The Fund's 2019 Income Tax and Regulatory Return has been compiled from information supplied to this office and consequently, the accuracy of the return depends on these details. Whilst we have exercised due care and skill in preparing the return, the provisions of the Income Tax Assessment Act place the responsibility for the contents of the return with the taxpayer concerned.

Please carefully review the financial accounts, tax return and accompanying notes. If satisfied with their correctness, please electronically sign the attached documentation where indicated for return to our office and lodgement.

Based on the return, we estimate the tax payable to be \$497.43. This includes the annual supervisory levy of \$259.

The pdf copy of the Financial Statements, Income Tax Return & Investment Reports are for your retention for a minimum period of 5 years.

Should you have any queries relation to the above, please do not hesitate to contact me on 03 9832 0735.

Yours faithfully,

*Mark Thimm*

**MARK THIMM**

**COMPASS ADVISORS PTY LTD**

Encl.

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Financial Statements, Tax Return & Investment  
Reports for the Year Ended 30 June 2019

B & W MA Superannuation Fund

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Prepared for: B & W Ma Fund Management Pty. Ltd.

# B & W MA Superannuation Fund

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**B & W MA Superannuation Fund****Operating Statement**

For the year ended 30 June 2019

|   | Note | 2019           | 2018          |
|---|------|----------------|---------------|
|   |      | \$             | \$            |
| <b>Income</b>   |      |                |               |
| <b>Investment Income</b>  |      |                |               |
| Trust Distributions   |      | 0              | 63            |
| Dividends Received  |      | 14,468         | 10,835        |
| Interest Received   |      | 2              | 1             |
| Property Income   |      | 22,386         | 18,791        |
| <b>Investment Gains</b>   |      |                |               |
| Changes in Market Values  |      | 47,850         | (24,656)      |
| <b>Contribution Income</b>  |      |                |               |
| Employer Contributions  |      | 29,561         | 20,657        |
| <b>Total Income</b>   |      | <u>114,267</u> | <u>25,691</u> |
| <b>Expenses</b>   |      |                |               |
| Accountancy Fees  |      | 1,089          | 931           |
| ASIC Fee  |      | 0              | 254           |
| ATO Supervisory Levy  |      | 259            | 0             |
| Auditor's Remuneration  |      | 330            | 330           |
| Bank Charges  |      | 120            | 120           |
| Depreciation  |      | 553            | 722           |
| General Expenses  |      | 0              | 13            |
| M203/35 Malcolm Street, South Yarra                                 |      | 6,027          | 5,656         |
| Storage 74T, 35 Malcolm Street, South Yarra                         |      | 139            | 118           |
| <b>Total Expenses</b>   |      | <u>8,517</u>   | <u>8,144</u>  |
| <b>Benefits accrued as a result of operations before income tax</b> |      |                |               |
|   |      | <u>105,752</u> | <u>17,546</u> |
| Income Tax Expense  |      | 2,866          | 1,832         |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>102,886</u> | <u>15,714</u> |

**B & W MA Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2019

|  | Note | 2019<br>\$     | 2018<br>\$     |
|--|------|----------------|----------------|
| <b>Assets</b>  |      |                |                |
| <b>Investments</b>   |      |                |                |
| Real Estate Properties ( Australian - Residential)                         |      | 325,000        | 325,000        |
| Shares in Listed Companies (Australian)                                    |      | 295,445        | 177,740        |
| <b>Total Investments</b>   |      | <u>620,445</u> | <u>502,740</u> |
| <b>Other Assets</b>  |      |                |                |
| Reinvestment Residual Account  |      | 68             | 123            |
| CBA Business Transaction #308435   |      | 20,422         | 37,532         |
| CBA Business Online #339135  |      | 38             | 38             |
| Macquarie Cash Management  |      | 81             | 81             |
| CBA Direct Investment #10333735  |      | 312            | 334            |
| <b>Total Other Assets</b>  |      | <u>20,921</u>  | <u>38,108</u>  |
| <b>Total Assets</b>  |      | <u>641,366</u> | <u>540,848</u> |
| Less:  |      |                |                |
| <b>Liabilities</b>   |      |                |                |
| Income Tax Payable   |      | 1,183          | 2,471          |
| PAYG Instalments   |      | 657            | 222            |
| Sundry Creditors   |      | 0              | 1,515          |
| <b>Total Liabilities</b>   |      | <u>1,840</u>   | <u>4,208</u>   |
| <b>Net assets available to pay benefits</b>                                |      | <u>639,526</u> | <u>536,640</u> |
| Represented by:  |      |                |                |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 3, 4 |                |                |
| Ma, Yuen Shun - Accumulation   |      | 352,847        | 294,717        |
| Chiu, Suk Yu - Accumulation  |      | 286,679        | 241,923        |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>639,526</u> | <u>536,640</u> |

## B & W MA Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2019

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## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 3: Liability for Accrued Benefits

|   | 2019<br>\$ | 2018<br>\$ |
|---|------------|------------|
| Liability for accrued benefits at beginning of year | 536,640    | 520,927    |
| Benefits accrued as a result of operations          | 102,885    | 15,714     |
| Current year member movements                       | 0          | 0          |
|   | <hr/>      | <hr/>      |
| Liability for accrued benefits at end of year       | 639,526    | 536,640    |

### Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.



**B & W MA Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

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|                 | <b>2019</b>    | <b>2018</b>    |
|-----------------|----------------|----------------|
|                 | <b>\$</b>      | <b>\$</b>      |
| Vested Benefits | <u>639,526</u> | <u>536,640</u> |

**Note 5: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

  
Yuen ma (Jul 1, 2020 19:17 GMT+10)

.....  
Yuen Shun Ma  
B & W Ma Fund Management Pty. Ltd.  
Director

  
Suk Yu Chiu (Jul 2, 2020 16:51 GMT+10)

.....  
Suk Yu Chiu  
B & W Ma Fund Management Pty. Ltd.  
Director

Dated this ..... day of .....

## **B & W MA Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the B & W MA Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of B & W MA Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Compass Advisors Pty Ltd

of

23 Milton Parade, MALVERN, Victoria 3144

Signed: *Mark Thimm*

Dated:

Signature as prescribed in tax return

yuen ma

# Self-managed superannuation fund annual return 2019

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.  

|   |   |   |   |   |  |   |   |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Signature as prescribed in tax return

yuen ma

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day

Month

Year

Was Part A of the audit report qualified?

B

No

Yes

Was Part B of the audit report qualified?

C

No

Yes

If the audit report was qualified, have the reported issues been rectified?

D

No

Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

063142

Fund account number

10308435

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

yuen ma

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return yuen ma

Tax File Number

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**  
Assessable employer contributions  
**R1** \$

plus Assessable personal contributions  
**R2** \$

plus **\*\*No-TFN-quoted contributions**  
**R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions**  
**R** \$   
*(R1 plus R2 plus R3 less R6)*

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends  
**U1** \$

plus \*Net non-arm's length trust distributions  
**U2** \$

plus \*Net other non-arm's length income  
**U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
**U** \$   
*(subject to 45% tax rate) (U1 plus U2 plus U3)*

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  Loss   
*(Sum of labels A to U)*

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  Loss   
*(W less Y)*

Signature as prescribed in tax return yuen ma

Tax File Number

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

|   | DEDUCTIONS   |   | NON-DEDUCTIBLE EXPENSES  |
|---|--|---|--|
| Interest expenses within Australia  | A1 \$ <input style="width: 150px;" type="text"/>   |   | A2 \$ <input style="width: 150px;" type="text"/>   |
| Interest expenses overseas  | B1 \$ <input style="width: 150px;" type="text"/>   |   | B2 \$ <input style="width: 150px;" type="text"/>   |
| Capital works expenditure   | D1 \$ <input style="width: 150px;" type="text"/> 4,289   |   | D2 \$ <input style="width: 150px;" type="text"/>   |
| Decline in value of depreciating assets   | E1 \$ <input style="width: 150px;" type="text"/> 553   |   | E2 \$ <input style="width: 150px;" type="text"/>   |
| Insurance premiums – members  | F1 \$ <input style="width: 150px;" type="text"/>   |   | F2 \$ <input style="width: 150px;" type="text"/>   |
| Death benefit increase  | G1 \$ <input style="width: 150px;" type="text"/>   |   |  |
| SMSF auditor fee  | H1 \$ <input style="width: 150px;" type="text"/> 330   |   | H2 \$ <input style="width: 150px;" type="text"/>   |
| Investment expenses   | I1 \$ <input style="width: 150px;" type="text"/> 6,026   |   | I2 \$ <input style="width: 150px;" type="text"/>   |
| Management and administration expenses  | J1 \$ <input style="width: 150px;" type="text"/> 1,596   |   | J2 \$ <input style="width: 150px;" type="text"/>   |
| Forestry managed investment scheme expense  | U1 \$ <input style="width: 150px;" type="text"/>   |   | U2 \$ <input style="width: 150px;" type="text"/>   |
| Other amounts   | L1 \$ <input style="width: 150px;" type="text"/>   | Code<br><input style="width: 15px; height: 15px;" type="text"/>   | L2 \$ <input style="width: 150px;" type="text"/>   |
| Tax losses deducted   | M1 \$ <input style="width: 150px;" type="text"/>   |   |  |
| <b>TOTAL DEDUCTIONS</b><br><b>N \$</b> <input style="width: 150px;" type="text"/> 12,794<br><small>(Total A1 to M1)</small> |  | <b>TOTAL NON-DEDUCTIBLE EXPENSES</b><br><b>Y \$</b> <input style="width: 150px;" type="text"/><br><small>(Total A2 to L2)</small> |  |
| #This is a mandatory label.   | <b>#TAXABLE INCOME OR LOSS</b><br><b>O \$</b> <input style="width: 150px;" type="text"/> 59,713 <span style="margin-left: 10px;">Loss <input style="width: 15px; height: 15px;" type="text"/></span><br><b>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</b> |   | <b>TOTAL SMSF EXPENSES</b><br><b>Z \$</b> <input style="width: 150px;" type="text"/> 12,794<br><small>(N plus Y)</small> |



Signature as prescribed in tax return

yuen ma

Tax File Number

### Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

|                                     |              |  |
|-------------------------------------|--------------|--|
| #Taxable income                     | <b>A \$</b>  | <input type="text" value="59,713"/>                    |
|                                     |              | <i>(an amount must be included even if it is zero)</i> |
| #Tax on taxable income              | <b>T1 \$</b> | <input type="text" value="8,956.95"/>                  |
|                                     |              | <i>(an amount must be included even if it is zero)</i> |
| #Tax on no-TFN-quoted contributions | <b>J \$</b>  | <input type="text" value="0.00"/>                      |
|                                     |              | <i>(an amount must be included even if it is zero)</i> |
| <b>Gross tax</b>                    | <b>B \$</b>  | <input type="text" value="8,956.95"/>                  |
|                                     |              | <i>(T1 plus J)</i>                                     |

|   |              |                      |
|---|--------------|----------------------|
| Foreign income tax offset                           | <b>C1 \$</b> | <input type="text"/> |
| Rebates and tax offsets                             | <b>C2 \$</b> | <input type="text"/> |
| <b>Non-refundable non-carry forward tax offsets</b> | <b>C \$</b>  | <input type="text"/> |
|   |              | <i>(C1 plus C2)</i>  |

**SUBTOTAL 1**

**T2 \$**

*(B less C – cannot be less than zero)*

|   |              |   |
|---|--------------|---|
| Early stage venture capital limited partnership tax offset                                    | <b>D1 \$</b> | <input type="text" value="0.00"/>             |
| Early stage venture capital limited partnership tax offset carried forward from previous year | <b>D2 \$</b> | <input type="text" value="0.00"/>             |
| Early stage investor tax offset   | <b>D3 \$</b> | <input type="text" value="0.00"/>             |
| Early stage investor tax offset carried forward from previous year                            | <b>D4 \$</b> | <input type="text" value="0.00"/>             |
| <b>Non-refundable carry forward tax offsets</b>   | <b>D \$</b>  | <input type="text" value="0.00"/>             |
|   |              | <i>(D1 plus D2 plus D3 plus D4)</i>           |
| <b>SUBTOTAL 2</b>   | <b>T3 \$</b> | <input type="text" value="8,956.95"/>         |
|   |              | <i>(T2 less D – cannot be less than zero)</i> |

|   |              |                                       |
|---|--------------|---------------------------------------|
| Complying fund's franking credits tax offset    | <b>E1 \$</b> | <input type="text" value="6,090.52"/> |
| No-TFN tax offset                               | <b>E2 \$</b> | <input type="text"/>                  |
| National rental affordability scheme tax offset | <b>E3 \$</b> | <input type="text"/>                  |
| Exploration credit tax offset                   | <b>E4 \$</b> | <input type="text" value="0.00"/>     |
| <b>Refundable tax offsets</b>                   | <b>E \$</b>  | <input type="text" value="6,090.52"/> |
|   |              | <i>(E1 plus E2 plus E3 plus E4)</i>   |

**#TAX PAYABLE T5 \$**

*(T3 less E – cannot be less than zero)*

**Section 102AAM interest charge**

**G \$**

Signature as prescribed in tax return yuen ma

Tax File Number

|  |  |  |
|--|--|--|
| <b>H1 \$</b>                                 | Credit for interest on early payments – amount of interest                       | <input style="width: 95%;" type="text"/>             |
| <b>H2 \$</b>                                 | Credit for tax withheld – foreign resident withholding (excluding capital gains) | <input style="width: 95%;" type="text"/>             |
| <b>H3 \$</b>                                 | Credit for tax withheld – where ABN or TFN not quoted (non-individual)           | <input style="width: 95%;" type="text"/>             |
| <b>H5 \$</b>                                 | Credit for TFN amounts withheld from payments from closely held trusts           | 0.00   |
| <b>H6 \$</b>                                 | Credit for interest on no-TFN tax offset   | <input style="width: 95%;" type="text"/>             |
| <b>H8 \$</b>                                 | Credit for foreign resident capital gains withholding amounts                    | 0.00   |
| <b>Eligible credits</b>                      |  | <b>H \$</b> <input style="width: 95%;" type="text"/> |
| (H1 plus H2 plus H3 plus H5 plus H6 plus H8) |  |  |

|   |             |  |
|---|-------------|--|
| <b>#Tax offset refunds</b><br>(Remainder of refundable tax offsets) | <b>I \$</b> | <input style="width: 95%;" type="text" value="0.00"/><br><i>(unused amount from label E – an amount must be included even if it is zero)</i> |
|---|-------------|--|

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

|   |             |   |
|---|-------------|---|
| <b>AMOUNT DUE OR REFUNDABLE</b><br>A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you. | <b>S \$</b> | <input style="width: 95%;" type="text" value="497.43"/><br><i>(T5 plus G less H less I less K plus L less M plus N)</i> |
|---|-------------|---|

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Signature as prescribed in tax return

Tax File Number

**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.  Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day Month Year

**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Income stream payments

**R2** \$

Code

Code

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return yuen ma

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Chiu

First given name Other given names

Suk Yu

Member's TFN 157611092 Date of birth 08 / 05 / 1960

**Contributions**

OPENING ACCOUNT BALANCE \$ 241,923.30

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$ 11,561.43

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day Month Year  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J**

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$ 11,561.43  
(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$ 33,194.68

Loss

Accumulation phase account balance  
**S1** \$ 286,679.41

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS  
**S2** \$ 0.00

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS  
**S3** \$ 0.00

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 286,679.41  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

yuen ma

Tax File Number

**Section H: Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ Unlisted trusts **B** \$ Insurance policy **C** \$ Other managed investments **D** \$ **15b Australian direct investments**Cash and term deposits **E** \$  20,852**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 

Australian non-residential real property

**J2** \$ 

Overseas real property

**J3** \$ 

Australian shares

**J4** \$ 

Overseas shares

**J5** \$ 

Other

**J6** \$ Debt securities **F** \$ Loans **G** \$ Listed shares **H** \$  295,444Unlisted shares **I** \$ Limited recourse borrowing arrangements **J** \$ Non-residential real property **K** \$ Residential real property **L** \$  325,000Collectables and personal use assets **M** \$ Other assets **O** \$  67**15c Other investments**Crypto-Currency **N** \$ **15d Overseas direct investments**Overseas shares **P** \$ Overseas non-residential real property **Q** \$ Overseas residential real property **R** \$ Overseas managed investments **S** \$ Other overseas assets **T** \$ **TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$  641,363  
(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes \$ **15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No  Yes 

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No  Yes

Signature as prescribed in tax return

yuen ma

Tax File Number

**16 LIABILITIES**

|   |              |                      |  |
|---|--------------|----------------------|--|
| Borrowings for limited recourse borrowing arrangements  | <b>V1</b> \$ | <input type="text"/> |  |
| Permissible temporary borrowings  | <b>V2</b> \$ | <input type="text"/> |  |
| Other borrowings  | <b>V3</b> \$ | <input type="text"/> |  |
|   |              |                      | Borrowings <b>V</b> \$ <input type="text"/>      |
| Total member closing account balances<br>(total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G) |              |                      | <b>W</b> \$ <input type="text" value="639,524"/> |
| Reserve accounts  |              |                      | <b>X</b> \$ <input type="text"/>                 |
| Other liabilities   |              |                      | <b>Y</b> \$ <input type="text" value="1,839"/>   |
| <b>TOTAL LIABILITIES</b>  |              |                      | <b>Z</b> \$ <input type="text" value="641,363"/> |

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

|                   |             |                      |
|-------------------|-------------|----------------------|
| Total TOFA gains  | <b>H</b> \$ | <input type="text"/> |
| Total TOFA losses | <b>I</b> \$ | <input type="text"/> |

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**).

**A** 

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*.

**B** **Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election.

**C** 

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*.

**D**

Signature as prescribed in tax return

yuen ma

Tax File Number

100017996MS

### Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

#### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

#### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

yuen ma  
yuen ma (Jul 1, 2020 19:17 GMT+10)

Date  /  /

#### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

Ma

First given name

Yuen Shun

Other given names

Phone number

0402286682

Email address

Non-individual trustee name (if applicable)

B & W Ma Fund Management Pty. Ltd.

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

#### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

#### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

Thimm

First given name

Mark

Other given names

Tax agent's practice

Compass Advisors Pty Ltd

Tax agent's phone number

03 9832 0735

Reference number

BWMASF

Tax agent number

25275721

# Capital gains tax (CGT) schedule

# 2019

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.  

|   |   |   |   |   |  |   |   |  |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

### 1 Current year capital gains and capital losses

|   | Capital gain   | Capital loss   |
|---|--|--|
| Shares in companies listed on an Australian securities exchange                                   | <b>A \$</b> <input style="width: 150px;" type="text"/>           | <b>K \$</b> <input style="width: 150px;" type="text"/> |
| Other shares  | <b>B \$</b> <input style="width: 150px;" type="text"/>           | <b>L \$</b> <input style="width: 150px;" type="text"/> |
| Units in unit trusts listed on an Australian securities exchange                                  | <b>C \$</b> <input style="width: 150px;" type="text"/>           | <b>M \$</b> <input style="width: 150px;" type="text"/> |
| Other units   | <b>D \$</b> <input style="width: 150px;" type="text"/>           | <b>N \$</b> <input style="width: 150px;" type="text"/> |
| Real estate situated in Australia   | <b>E \$</b> <input style="width: 150px;" type="text"/>           | <b>O \$</b> <input style="width: 150px;" type="text"/> |
| Other real estate   | <b>F \$</b> <input style="width: 150px;" type="text"/>           | <b>P \$</b> <input style="width: 150px;" type="text"/> |
| Amount of capital gains from a trust (including a managed fund)                                   | <b>G \$</b> <input style="width: 150px;" type="text"/>           |  |
| Collectables  | <b>H \$</b> <input style="width: 150px;" type="text"/>           | <b>Q \$</b> <input style="width: 150px;" type="text"/> |
| Other CGT assets and any other CGT events   | <b>I \$</b> <input style="width: 150px;" type="text"/>           | <b>R \$</b> <input style="width: 150px;" type="text"/> |
| Amount of capital gain previously deferred under transitional CGT relief for superannuation funds | <b>S \$</b> <input style="width: 150px;" type="text" value="0"/> |  |
| <b>Total current year capital gains</b>   | <b>J \$</b> <input style="width: 150px;" type="text"/>           |  |

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.



Signature as prescribed in tax return

Tax File Number

851334741

## 2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at **B**, **C** and **D**.

## 3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at **A** and **B** and transfer the total  
to label **V** – **Net capital losses carried forward  
to later income years** on your tax return.

## 4 CGT discount

Total CGT discount applied **A** \$

## 5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

## 6 Net capital gain

Net capital gain **A** \$

**1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A** – **Net  
capital gain** on your tax return.

Signature as prescribed in tax return

Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Tax File Number

851334741

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

*yuen ma*  
yuen ma (Jul 1, 2020 19:17 GMT+10)

Date

Day / Month / Year  
 /  /

Contact name

Yuen Shun Ma

Daytime contact number (include area code)

0402286682

## Minutes of a meeting of the Director(s)

held on / / at 19 High Street, Kew, Victoria 3101

---

|   |   |
|---|---|
| <b>PRESENT:</b>                                     | Yuen Shun Ma and Suk Yu Chiu  |
| <b>MINUTES:</b>                                     | The Chair reported that the minutes of the previous meeting had been signed as a true record.   |
| <b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b> | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>                                |
| <b>TRUSTEE'S DECLARATION:</b>                       | It was resolved that the trustee's declaration of the Superannuation Fund be signed.  |
| <b>ANNUAL RETURN:</b>                               | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.  |
| <b>TRUST DEED:</b>                                  | The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.  |
| <b>INVESTMENT STRATEGY:</b>                         | The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
| <b>INSURANCE COVER:</b>                             | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.  |
| <b>ALLOCATION OF INCOME:</b>                        | It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).  |
| <b>INVESTMENT ACQUISITIONS:</b>                     | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.   |
| <b>INVESTMENT DISPOSALS:</b>                        | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.  |
| <b>AUDITORS:</b>                                    | <p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>  |
| <b>TAX AGENTS:</b>                                  | It was resolved that  |

# Minutes of a meeting of the Director(s)

held on / / at 19 High Street, Kew, Victoria 3101

---

Compass Advisors Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*YUEN MA*

yuen ma (Jul 1, 2020 19:17 GMT+10)

.....  
Yuen Shun Ma

Chairperson

# Members Statement

Yuen Shun Ma  
 19 High Street  
 Kew, Victoria, 3101, Australia

## Your Details

Date of Birth : 28/07/1960  
 Age: 58  
 Tax File Number: 157544765  
 Date Joined Fund: 01/07/2006  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: MAYUEN00001A  
 Account Start Date 01/07/2006  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 352,846  
 Total Death Benefit 352,846  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

## Your Balance

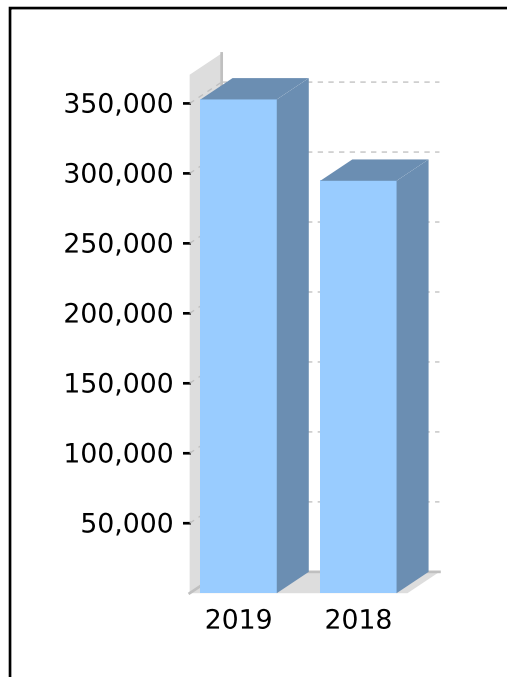
Total Benefits 352,846

Preservation Components

Preserved 352,846  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 352,846  
 Investment Earnings Rate 14%



## Your Detailed Account Summary

|  | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2018                        | 294,717   | 284,679   |
| <u>Increases to Member account during the period</u> |           |           |
| Employer Contributions                               | 18,000    | 13,000    |
| Personal Contributions (Concessional)                |           |           |
| Personal Contributions (Non Concessional)            |           |           |
| Government Co-Contributions                          |           |           |
| Other Contributions                                  |           |           |
| Proceeds of Insurance Policies                       |           |           |
| Transfers In   |           |           |
| Net Earnings   | 45,320    | 801       |
| Internal Transfer In                                 |           |           |
| <u>Decreases to Member account during the period</u> |           |           |
| Pensions Paid  |           |           |
| Contributions Tax                                    | 2,700     | 1,950     |
| Income Tax   | 2,491     | 1,813     |
| No TFN Excess Contributions Tax                      |           |           |
| Excess Contributions Tax                             |           |           |
| Refund Excess Contributions                          |           |           |
| Division 293 Tax                                     |           |           |
| Insurance Policy Premiums Paid                       |           |           |
| Management Fees                                      |           |           |
| Member Expenses                                      |           |           |
| Benefits Paid/Transfers Out                          |           |           |
| Superannuation Surcharge Tax                         |           |           |
| Internal Transfer Out                                |           |           |
| Closing balance at 30/06/2019                        | 352,846   | 294,717   |

# Members Statement

Suk Yu Chiu  
 19 High Street  
 Kew, Victoria, 3101, Australia

### Your Details

Date of Birth : 08/05/1960  
 Age: 59  
 Tax File Number: 157611092  
 Date Joined Fund: 01/07/2006  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: CHISUK00001A  
 Account Start Date 01/07/2006  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 286,679  
 Total Death Benefit 286,679  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

### Your Balance

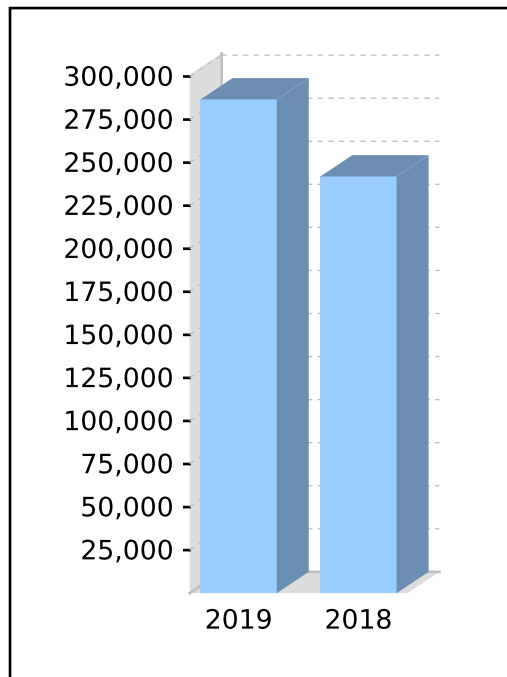
Total Benefits 286,679

Preservation Components

Preserved 286,679  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 286,679  
 Investment Earnings Rate 14%



### Your Detailed Account Summary

|  | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2018                        | 241,923   | 236,248   |
| <u>Increases to Member account during the period</u> |           |           |
| Employer Contributions                               | 11,561    | 7,657     |
| Personal Contributions (Concessional)                |           |           |
| Personal Contributions (Non Concessional)            |           |           |
| Government Co-Contributions                          |           |           |
| Other Contributions                                  |           |           |
| Proceeds of Insurance Policies                       |           |           |
| Transfers In   |           |           |
| Net Earnings   | 36,961    | 660       |
| Internal Transfer In                                 |           |           |
| <u>Decreases to Member account during the period</u> |           |           |
| Pensions Paid  |           |           |
| Contributions Tax                                    | 1,734     | 1,148     |
| Income Tax   | 2,032     | 1,493     |
| No TFN Excess Contributions Tax                      |           |           |
| Excess Contributions Tax                             |           |           |
| Refund Excess Contributions                          |           |           |
| Division 293 Tax                                     |           |           |
| Insurance Policy Premiums Paid                       |           |           |
| Management Fees                                      |           |           |
| Member Expenses                                      |           |           |
| Benefits Paid/Transfers Out                          |           |           |
| Superannuation Surcharge Tax                         |           |           |
| Internal Transfer Out                                |           |           |
| Closing balance at 30/06/2019                        | 286,679   | 241,924   |

## B & W MA Superannuation Fund

# Investment Summary with Market Movement

As at 30 June 2019

| Investment  | Units  | Market Price  | Market Value      | Average Cost | Accounting Cost   | Unrealised         |                  | Realised Movement |
|---|--|---------------|-------------------|--------------|-------------------|--------------------|------------------|-------------------|
|   |  |               |                   |              |                   | Overall            | Current Year     |                   |
| <b>Cash/Bank Accounts</b>                                 |  |               |                   |              |                   |                    |                  |                   |
|   | CBA Business Online #339135                            | 37.990000     | 37.99             | 37.99        | 37.99             |                    |                  |                   |
|   | CBA Business Transaction #308435                       | 20,421.830000 | 20,421.83         | 20,421.83    | 20,421.83         |                    |                  |                   |
|   | CBA Direct Investment #10333735                        | 312.040000    | 312.04            | 312.04       | 312.04            |                    |                  |                   |
|   | Macquarie Cash Management                              | 80.830000     | 80.83             | 80.83        | 80.83             |                    |                  |                   |
|   |  |               | <b>20,852.69</b>  |              | <b>20,852.69</b>  |                    |                  |                   |
| <b>Real Estate Properties ( Australian - Residential)</b> |  |               |                   |              |                   |                    |                  |                   |
| MALCOLM   | Lot 74T, 31 MalcolM Street, South Yarra (Storage Cage) | 1.00          | 5,000.000000      | 5,000.00     | 4,796.00          | 4,796.00           | 204.00           | 0.00              |
| MALCOL2   | M203, 31 MalcolM Street, South Yarra (Property)        | 1.00          | 320,000.000000    | 320,000.00   | 373,835.35        | 373,835.35         | (53,835.35)      | 553.30            |
|   |  |               | <b>325,000.00</b> |              | <b>378,631.35</b> | <b>(53,631.35)</b> | <b>553.30</b>    | <b>0.00</b>       |
| <b>Shares in Listed Companies (Australian)</b>            |  |               |                   |              |                   |                    |                  |                   |
| ASX.AX  | ASX Limited  | 300.00        | 82.370000         | 24,711.00    | 51.57             | 15,470.95          | 9,240.05         | 5,394.00          |
| ANZ.AX  | Australia And New Zealand Banking Group Limited        | 390.00        | 28.210000         | 11,001.90    | 32.43             | 12,649.22          | (1,647.32)       | 20.10             |
| CCL.AX  | Coca-Cola Amatil Limited - (CCL)                       | 1,277.00      | 10.220000         | 13,050.94    | 9.10              | 11,621.82          | 1,429.12         | 1,325.80          |
| CBA.AX  | Commonwealth Bank Of Australia.                        | 560.00        | 82.780000         | 46,356.80    | 77.90             | 43,624.79          | 2,732.01         | 5,558.44          |
| CYB.AX  | Cybg Plc   | 129.00        | 3.420000          | 441.18       | 4.02              | 518.28             | (77.10)          | (285.09)          |
| NAB.AX  | National Australia Bank Limited - (NAB)                | 640.00        | 26.720000         | 17,100.80    | 30.66             | 19,619.41          | (2,518.61)       | (332.44)          |
| RIO.AX  | RIO Tinto Limited                                      | 529.00        | 103.760000        | 54,889.04    | 79.20             | 41,894.63          | 12,994.41        | 12,994.41         |
| STW.AX  | Spdr S&p/asx 200 Fund                                  | 400.00        | 61.390000         | 24,556.00    | 59.45             | 23,781.95          | 774.05           | 774.05            |
| TLS.AX  | Telstra Corporation Limited.                           | 17,000.00     | 3.850000          | 65,450.00    | 4.59              | 78,076.29          | (12,626.29)      | 20,910.00         |
| WPL.AX  | Woodside Petroleum Limited                             | 1,042.00      | 36.360000         | 37,887.12    | 39.59             | 41,253.10          | (3,365.98)       | 937.80            |
|   |  |               | <b>295,444.78</b> |              | <b>288,510.44</b> | <b>6,934.34</b>    | <b>47,297.07</b> | <b>0.00</b>       |
|   |  |               | <b>641,297.47</b> |              | <b>687,994.48</b> | <b>(46,697.01)</b> | <b>47,850.37</b> | <b>0.00</b>       |



# B & W MA Superannuation Fund

## Investment Movement Report

As at 30 June 2019

| Investment  | Opening Balance |                   | Additions |                  | Disposals |                    |                          | Closing Balance |                   |                   |
|---|-----------------|-------------------|-----------|------------------|-----------|--------------------|--------------------------|-----------------|-------------------|-------------------|
|   | Units           | Cost              | Units     | Cost             | Units     | Cost               | Accounting Profit/(Loss) | Units           | Cost              | Market Value      |
| <b>Bank Accounts</b>                                      |                 |                   |           |                  |           |                    |                          |                 |                   |                   |
| CBA Business Online #339135                               |                 | 37.99             |           |                  |           |                    |                          |                 | 37.99             | 37.99             |
| CBA Business Transaction #308435                          |                 | 37,532.26         |           | 52,626.33        |           | (69,736.76)        |                          |                 | 20,421.83         | 20,421.83         |
| CBA Direct Investment #10333735                           |                 | 333.89            |           | 23,760.10        |           | (23,781.95)        |                          |                 | 312.04            | 312.04            |
| Macquarie Cash Management                                 |                 | 80.80             |           | 0.03             |           |                    |                          |                 | 80.83             | 80.83             |
|   |                 | <b>37,984.94</b>  |           | <b>76,386.46</b> |           | <b>(93,518.71)</b> |                          |                 | <b>20,852.69</b>  | <b>20,852.69</b>  |
| <b>Real Estate Properties ( Australian - Residential)</b> |                 |                   |           |                  |           |                    |                          |                 |                   |                   |
| Lot 74T, 31 Malcolm Street, South Yarra (Storage Cage)    | 1.00            | 4,796.00          |           |                  |           |                    |                          | 1.00            | 4,796.00          | 5,000.00          |
| M203, 31 Malcolm Street, South Yarra (Property)           | 1.00            | 373,835.35        |           |                  |           |                    |                          | 1.00            | 373,835.35        | 320,000.00        |
|   |                 | <b>378,631.35</b> |           |                  |           |                    |                          |                 | <b>378,631.35</b> | <b>325,000.00</b> |
| <b>Shares in Listed Companies (Australian)</b>            |                 |                   |           |                  |           |                    |                          |                 |                   |                   |
| ASX Limited   | 300.00          | 15,470.95         |           |                  |           |                    |                          | 300.00          | 15,470.95         | 24,711.00         |
| Australia And New Zealand Banking Group Limited           | 367.00          | 12,031.50         | 23.00     | 617.72           |           |                    |                          | 390.00          | 12,649.22         | 11,001.90         |
| Coca-Cola Amatil Limited - (CCL)                          | 1,211.00        | 11,037.88         | 66.00     | 583.94           |           |                    |                          | 1,277.00        | 11,621.82         | 13,050.94         |

## B & W MA Superannuation Fund

# Investment Movement Report

As at 30 June 2019

| Investment                              | Opening Balance   |                  | Additions         |           | Disposals          |      |                          | Closing Balance   |           | Market Value      |
|---|-------------------|------------------|-------------------|-----------|--------------------|------|--------------------------|-------------------|-----------|-------------------|
|   | Units             | Cost             | Units             | Cost      | Units              | Cost | Accounting Profit/(Loss) | Units             | Cost      |                   |
| Commonwealth Bank Of Australia.         | 528.00            | 41,301.79        | 32.00             | 2,323.00  |                    |      |                          | 560.00            | 43,624.79 | 46,356.80         |
| Cybg Plc                                | 129.00            | 518.28           |                   |           |                    |      |                          | 129.00            | 518.28    | 441.18            |
| National Australia Bank Limited - (NAB) | 592.00            | 18,412.89        | 48.00             | 1,206.52  |                    |      |                          | 640.00            | 19,619.41 | 17,100.80         |
| RIO Tinto Limited                       |                   |                  | 529.00            | 41,894.63 |                    |      |                          | 529.00            | 41,894.63 | 54,889.04         |
| Spdr S&p/asx 200 Fund                   |                   |                  | 400.00            | 23,781.95 |                    |      |                          | 400.00            | 23,781.95 | 24,556.00         |
| Telstra Corporation Limited.            | 17,000.00         | 78,076.29        |                   |           |                    |      |                          | 17,000.00         | 78,076.29 | 65,450.00         |
| Woodside Petroleum Limited              | 1,042.00          | 41,253.10        |                   |           |                    |      |                          | 1,042.00          | 41,253.10 | 37,887.12         |
|   | <b>218,102.68</b> | <b>70,407.76</b> |                   |           |                    |      |                          | <b>288,510.44</b> |           | <b>295,444.78</b> |
|   | <b>634,718.97</b> |                  | <b>146,794.22</b> |           | <b>(93,518.71)</b> |      |                          | <b>687,994.48</b> |           | <b>641,297.47</b> |

# B & W MA Superannuation Fund

## Investment Income Report

As at 30 June 2019

| Investment   | Total Income     | Franked          | Unfranked     | Interest/<br>Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income<br>(Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|--|------------------|------------------|---------------|--------------------|------------------|----------------|---------------------|--|-------------|------------------|---------------------------|-------------------------|
| <b>Bank Accounts</b>   |                  |                  |               |                    |                  |                |                     |  |             |                  |                           |                         |
| CBA Direct Investment #10333735                                | 2.15             |                  |               | 2.15               | 0.00             | 0.00           | 0.00                | 2.15   |             |                  | 0.00                      | 0.00                    |
| Macquarie Cash Management                                      | 0.03             |                  |               | 0.03               | 0.00             | 0.00           | 0.00                | 0.03   |             |                  | 0.00                      | 0.00                    |
|  | <b>2.18</b>      |                  |               | <b>2.18</b>        | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>         | <b>2.18</b>                                    |             |                  | <b>0.00</b>               | <b>0.00</b>             |
| <b>Real Estate Properties ( Australian - Residential)</b>      |                  |                  |               |                    |                  |                |                     |  |             |                  |                           |                         |
| MALCOLM Lot 74T, 31 Malcolm Street, South Yarra (Storage Cage) | 840.00           |                  |               |                    |                  |                |                     | 840.00   |             |                  |                           |                         |
| MALCOL2 M203, 31 Malcolm Street, South Yarra (Property)        | 21,546.14        |                  |               |                    |                  |                |                     | 21,546.14                                      |             |                  |                           |                         |
|  | <b>22,386.14</b> |                  |               |                    |                  |                |                     | <b>22,386.14</b>                               |             |                  |                           |                         |
| <b>Shares in Listed Companies (Australian)</b>                 |                  |                  |               |                    |                  |                |                     |  |             |                  |                           |                         |
| ASX.AX ASX Limited   | 670.50           | 670.50           | 0.00          |                    | 287.36           |                |                     | 957.86   |             | 0.00             |                           |                         |
| ANZ.AX Australia And New Zealand Banking Group Limited         | 596.00           | 596.00           | 0.00          |                    | 255.43           |                |                     | 851.43   |             | 0.00             |                           |                         |
| CCL.AX Coca-Cola Amatil Limited - (CCL)                        | 576.45           | 326.37           | 250.08        |                    | 139.87           |                |                     | 716.32   |             | 0.00             |                           |                         |
| CBA.AX Commonwealth Bank Of Australia.                         | 2,309.68         | 2,309.68         | 0.00          |                    | 989.86           |                |                     | 3,299.54                                       |             | 0.00             |                           |                         |
| CYB.AX Cybg Plc  | 7.18             |                  | 7.18          |                    |                  |                |                     | 7.18   |             | 0.00             |                           |                         |
| NAB.AX National Australia Bank Limited - (NAB)                 | 1,193.94         | 1,193.94         | 0.00          |                    | 511.69           |                |                     | 1,705.63                                       |             | 0.00             |                           |                         |
| RIO.AX RIO Tinto Limited                                       | 3,802.15         | 3,802.15         | 0.00          |                    | 1,629.50         |                |                     | 5,431.65                                       |             | 0.00             |                           |                         |
| TLS.AX Telstra Corporation Limited.                            | 3,230.00         | 3,230.00         | 0.00          |                    | 1,384.29         |                |                     | 4,614.29                                       |             | 0.00             |                           |                         |
| WPL.AX Woodside Petroleum Limited                              | 2,082.56         | 2,082.56         | 0.00          |                    | 892.52           |                |                     | 2,975.08                                       |             | 0.00             |                           |                         |
|  | <b>14,468.46</b> | <b>14,211.20</b> | <b>257.26</b> |                    | <b>6,090.52</b>  |                |                     | <b>20,558.98</b>                               |             | <b>0.00</b>      |                           |                         |

**B & W MA Superannuation Fund**  
**Investment Income Report**

As at 30 June 2019

| Investment | Total<br>Income | Franked   | Unfranked | Interest/<br>Other | Franking<br>Credits | Foreign<br>Income | Foreign<br>Credits * 1 | Assessable Income            | TFN<br>Credits | Other<br>Deductions | Distributed<br>Capital<br>Gains | Non-<br>Assessable<br>Payments |
|------------|-----------------|-----------|-----------|--------------------|---------------------|-------------------|------------------------|------------------------------|----------------|---------------------|---------------------------------|--------------------------------|
|            |                 |           |           |                    |                     |                   |                        | (Excl. Capital<br>Gains) * 2 |                |                     |                                 |                                |
|            | 36,856.78       | 14,211.20 | 257.26    | 2.18               | 6,090.52            | 0.00              | 0.00                   | 42,947.30                    |                | 0.00                | 0.00                            | 0.00                           |

Assessable Income (Excl. Capital Gains) **42,947.30**

Net Capital Gain **0.00**

**Total Assessable Income 42,947.30**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# B & W MA Superannuation Fund

## Investment Total Return Report

As at 30 June 2019

| Investment   | Units     | Market Price   | Market Value      | Accounting Cost   | Unrealised Gain/(Loss) | Gain/(Loss)%     | YTD Income* (Gross) | Income Since* Held (Gross) |
|--|-----------|----------------|-------------------|-------------------|------------------------|------------------|---------------------|----------------------------|
| <b>Cash/Bank Accounts</b>                                      |           |                |                   |                   |                        |                  |                     |                            |
| CBA Business Online #339135                                    |           | 37.990000      | 37.99             | 37.99             |                        |                  |                     | 5,630.99                   |
| CBA Business Transaction #308435                               |           | 20,421.830000  | 20,421.83         | 20,421.83         |                        |                  |                     |                            |
| CBA Direct Investment #10333735                                |           | 312.040000     | 312.04            | 312.04            |                        |                  | 2.15                | 28.41                      |
| Macquarie Cash Management                                      |           | 80.830000      | 80.83             | 80.83             |                        |                  | 0.03                | 9.34                       |
|  |           |                | <b>20,852.69</b>  | <b>20,852.69</b>  |                        | <b>0.00 %</b>    | <b>2.18</b>         | <b>5,668.74</b>            |
| <b>Real Estate Properties ( Australian - Residential)</b>      |           |                |                   |                   |                        |                  |                     |                            |
| MALCOLM Lot 74T, 31 Malcolm Street, South Yarra (Storage Cage) | 1.00      | 5,000.000000   | 5,000.00          | 4,796.00          | 204.00                 | 4.25 %           | 840.00              | 2,310.00                   |
| MALCOL2 M203, 31 Malcolm Street, South Yarra (Property)        | 1.00      | 320,000.000000 | 320,000.00        | 373,835.35        | (53,835.35)            | (14.40) %        | 21,546.14           | 60,398.14                  |
|  |           |                | <b>325,000.00</b> | <b>378,631.35</b> | <b>(53,631.35)</b>     | <b>(14.16) %</b> | <b>22,386.14</b>    | <b>62,708.14</b>           |
| <b>Shares in Listed Companies (Australian)</b>                 |           |                |                   |                   |                        |                  |                     |                            |
| ASX.AX ASX Limited   | 300.00    | 82.370000      | 24,711.00         | 15,470.95         | 9,240.05               | 59.73 %          | 957.86              | 2,282.14                   |
| ANZ.AX Australia And New Zealand Banking Group Limited         | 390.00    | 28.210000      | 11,001.90         | 12,649.22         | (1,647.32)             | (13.02) %        | 851.43              | 3,732.88                   |
| CCL.AX Coca-Cola Amatil Limited - (CCL)                        | 1,277.00  | 10.220000      | 13,050.94         | 11,621.82         | 1,429.12               | 12.30 %          | 716.32              | 3,554.39                   |
| CBA.AX Commonwealth Bank Of Australia.                         | 560.00    | 82.780000      | 46,356.80         | 43,624.79         | 2,732.01               | 6.26 %           | 3,299.54            | 8,352.11                   |
| CYB.AX Cybg Plc  | 129.00    | 3.420000       | 441.18            | 518.28            | (77.10)                | (14.88) %        | 7.18                | 9.42                       |
| NAB.AX National Australia Bank Limited - (NAB)                 | 640.00    | 26.720000      | 17,100.80         | 19,619.41         | (2,518.61)             | (12.84) %        | 1,705.63            | 9,549.23                   |
| RIO.AX RIO Tinto Limited                                       | 529.00    | 103.760000     | 54,889.04         | 41,894.63         | 12,994.41              | 31.02 %          | 5,431.65            | 5,431.65                   |
| STW.AX Spdr S&p/asx 200 Fund                                   | 400.00    | 61.390000      | 24,556.00         | 23,781.95         | 774.05                 | 3.25 %           |                     |                            |
| TLS.AX Telstra Corporation Limited.                            | 17,000.00 | 3.850000       | 65,450.00         | 78,076.29         | (12,626.29)            | (16.17) %        | 4,614.29            | 46,640.03                  |
| WPL.AX Woodside Petroleum Limited                              | 1,042.00  | 36.360000      | 37,887.12         | 41,253.10         | (3,365.98)             | (8.16) %         | 2,975.08            | 24,255.49                  |
|  |           |                | <b>295,444.78</b> | <b>288,510.44</b> | <b>6,934.34</b>        | <b>2.40 %</b>    | <b>20,558.98</b>    | <b>103,807.34</b>          |
|  |           |                | <b>641,297.47</b> | <b>687,994.48</b> | <b>(46,697.01)</b>     | <b>(6.79) %</b>  | <b>42,947.30</b>    | <b>172,184.22</b>          |

\* Gross income includes the cash component and credits

# **Audit Representation Letter from the Trustee of B & W Ma Superannuation Fund**

**Year ended 30 June 2019**

To The Auditor,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

## **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

## **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

## **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

## **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

## **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

## **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements.
2. Investments are registered in the name of B & W Ma Superannuation Fund.
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

## **Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

## **Use of Assets**

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

## **Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.



**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

*Yuen Ma*  
yuen ma (Jul 1, 2020 19:17 GMT+10)

.....  
Trustee Director – Yuen Shun Ma

*Chi Shu*  
Suk Yu Chiu (Jul 2, 2020 16:51 GMT+10)

.....  
Trustee Director – Suk Yu Chiu

## ENGAGEMENT LETTER

To: The Trustee, B & W Ma Fund Management Pty Ltd

### Scope

You have requested that we audit the financial report of B & W Ma Superannuation Fund, which comprises the balance sheet as at 30 June 2019, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;

- selecting and applying appropriate accounting policies; and
  - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....  
A.W. Boys  
SAN: 100014140  
Registered Company Auditor 67793  
Dated:

Acknowledged on behalf of, B & W Ma Superannuation Fund  
by

*YUEN MA*  
Yuen ma (Jul 1, 2020 19:17 GMT+10)

.....  
Trustee Director – Yuen Shun Ma

*Chi Shu Chiu*  
Suk Yu Chiu (Jul 2, 2020 16:51 GMT+10)

.....  
Trustee Director – Suk Yu Chiu



# TAX INVOICE

B & W Ma Superannuation Fund  
19 High Street  
KEW VIC 3101  
AUSTRALIA

**Invoice Date**  
26 Jun 2020

**Invoice Number**  
INV-2036

**ABN**  
56 607 959 320

COMPASS ADVISORS PTY LTD  
23 Milton Parade  
MALVERN VIC 3144  
AUSTRALIA

| Description  | Amount AUD                |
|--|---------------------------|
| Preparation of financial statements and income tax & regulatory returns for the year ended 30 June 2019 for B & W Ma Superannuation Fund, including all related workpapers, reports and documents. | 1,040.00                  |
| Independent Audit Report   | 300.00                    |
|  | Subtotal 1,340.00         |
|  | TOTAL GST 10% 134.00      |
|  | <b>TOTAL AUD 1,474.00</b> |

## Due Date: 3 Jul 2020

Please note that payment is due upon invoice for completed work.  
We kindly provide 7 days from the invoice date for funds to settle.

Electronic transfers can be made to the following account:  
BSB 013-355 A/c No. 4650-67491

Alternatively payment can be made via credit card by calling 03 9832 0735 or via the 'pay now' button on electronic (emailed) invoices. Please note credit card payments incur a merchant fee of 1.75% plus \$0.30 per transaction (VISA, Mastercard or AMEX).

Thank you, we appreciate your business.

Limited Liability by a scheme approved under Professional Standards Legislation

[View and pay online now](#)










# Your SMSF Financials & Tax Return 2019

Final Audit Report

2020-07-02

|                 |  |
|-----------------|--|
| Created:        | 2020-06-27                                   |
| By:             | Mark Thimm (mthimm@compassadv.com.au)        |
| Status:         | Signed                                       |
| Transaction ID: | CBJCHBCAABAA2JxxLasYkGO9Y52R9WNS97IxhiVd9OWQ |

## "Your SMSF Financials & Tax Return 2019" History

-  Document created by Mark Thimm (mthimm@compassadv.com.au)  
2020-06-27 - 0:18:55 AM GMT- IP address: 144.132.104.235
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Signature Date: 2020-06-27 - 0:24:34 AM GMT - Time Source: server- IP address: 144.132.104.235
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-  Document emailed to Suk Yu Chiu (chiubessie@hotmail.com) for signature  
2020-07-01 - 9:17:29 AM GMT
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2020-07-02 - 6:48:25 AM GMT- IP address: 121.220.34.63
-  Document e-signed by Suk Yu Chiu (chiubessie@hotmail.com)  
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-  Signed document emailed to yuen ma (wilsonysma@hotmail.com), Suk Yu Chiu (chiubessie@hotmail.com) and Mark Thimm (mthimm@compassadv.com.au)  
2020-07-02 - 6:51:16 AM GMT