

B & W MA Superannuation Fund
Statement of Taxable Income
For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	105,752.00
Less	
Increase in MV of investments	47,850.00
Tax Adjustment - Capital Works Expenditure (D1)	4,289.00
	<u>52,139.00</u>
Add	
Other Non Deductible Expenses	10.00
Franking Credits	6,091.00
	<u>6,101.00</u>
SMSF Annual Return Rounding	(1.00)
Taxable Income or Loss	<u>59,713.00</u>
Income Tax on Taxable Income or Loss	8,956.95
Less	
Franking Credits	6,090.52
CURRENT TAX OR REFUND	<u>2,866.43</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,628.00)
AMOUNT DUE OR REFUNDABLE	<u>497.43</u>

Less 2019 Super Levy (259.00)
Add 2018 ITE 1,203.11
Less 2018 Super Levy (259.00)
Per Accounts
@ 30.6.2019

1,182.54