

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.24722000.

Gross Income which may be exempted:

Gross Income	305,485.00
LESS Gross Taxable Contributions	57,456.00
LESS Non-arm's length income	-
	<hr/>
	248,029.00

Exempt Current Pension Income

Gross Income which may be exempted	248,029.00
x Pension Exempt Factor	<hr/>
	0.2472200000
	<hr/>
	61,317.73

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES**Fund Income:**

Gross Income	305,485.00
PLUS Non-assessable Contributions	845.65
PLUS Rollins	-
	<u>306,330.65</u>

Reduced Fund Income:

Fund Income	306,330.65
LESS Exempt Current Pension Income	<u>61,317.73</u>
	245,012.92

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>245,012.92</u>
Fund Income	306,330.65
	<u>0.7998315566</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES**Assessable Investment Income:**

Gross Income	305,485.00
LESS Gross Taxable Contributions	57,456.00
LESS Exempt Current Pension Income	<u>61,317.73</u>
	186,711.27

Total Investment Income:

Gross Income	305,485.00
LESS Gross Taxable Contributions	<u>57,456.00</u>
	248,029.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>186,711.27</u>
Total Investment Income	248,029.00
	<u>0.7527800000</u>