

EM Earthmovers Superannuation Fund No 1

A.B.N. 82 141 196 185

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Operating Statement

For the year ended 30 June 2023

| | Note | 2023 \$ | 2022 \$ |
|---|------|-----------------|------------------|
| REVENUE | | | |
| Investment Revenue | | | |
| Australian Listed Shares | 2 | 143,254 | 154,724 |
| | | 143,254 | 154,724 |
| Contribution Revenue | | | |
| Employer Concessional Contributions | | 5,623 | 6,451 |
| Salary Sacrifice Concessional Contributions | | 51,833 | 51,302 |
| Low Income Super Contribution | | 846 | 1,276 |
| | | 58,302 | 59,029 |
| Other Revenue | | | |
| Term Deposits | 1 | 36,321 | 10,584 |
| Cash at Bank | 3 | 7,060 | - |
| Market Movement Non-Realised | 4 | 53,698 | (530,677) |
| Market Movement Realised | 5 | - | 365,835 |
| | | 97,079 | (154,258) |
| Total Revenue | | 298,635 | 59,495 |
| EXPENSES | | | |
| General Expense | | | |
| Fund Administration Expenses | 6 | 3,839 | 3,751 |
| Fund Lodgement Expenses | 7 | 259 | 259 |
| | | 4,098 | 4,010 |
| BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX | | 294,537 | 55,485 |
| Tax Expense | | | |
| Fund Tax Expenses | 8 | (25,269) | (20,220) |
| | | (25,269) | (20,220) |
| BENEFITS ACCRUED AS A RESULT OF OPERATIONS | | 319,806 | 75,705 |

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2023

| | Note | 2023 \$ | 2022 \$ |
|--|------|------------------|------------------|
| INVESTMENTS | | | |
| Australian Listed Shares | 10 | 2,313,738 | 2,234,904 |
| | | 2,313,738 | 2,234,904 |
| OTHER ASSETS | | | |
| Term Deposits | 9 | 1,500,000 | 1,500,000 |
| Cash at Bank | 11 | 1,071,521 | 1,536,052 |
| | | 2,571,521 | 3,036,052 |
| TOTAL ASSETS | | 4,885,259 | 5,270,956 |
| LIABILITIES | | | |
| Provisions for Tax - Fund | 12 | (20,765) | (15,716) |
| Financial Position Rounding | | 1 | 1 |
| | | (20,764) | (15,715) |
| TOTAL LIABILITIES | | (20,764) | (15,715) |
| NET ASSETS AVAILABLE TO PAY BENEFITS | | 4,906,023 | 5,286,671 |
| REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS | | | |
| Allocated to Members' Accounts | 13 | 4,906,023 | 5,286,671 |
| | | 4,906,023 | 5,286,671 |

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2023

| | 2023 \$ | 2022 \$ |
|--|-----------------|------------------|
| Note 1: Term Deposits | | |
| Term Deposits Account 1 | 12,107 | 3,528 |
| Term Deposits Account 2 | 24,214 | 7,056 |
| | 36,321 | 10,584 |
| Note 2: Australian Listed Shares | | |
| ANZ Banking Grp Ltd - Dividends | 30,100 | 28,318 |
| Ausnet Ordinary Fully Paid | - | 20,384 |
| Bank Of Queensland. - Dividends | 12,971 | 12,971 |
| Bendigo And Adelaide - Dividends | 44,124 | 42,137 |
| Telstra Corporation. - Dividends | 7,669 | 7,218 |
| Westpac Banking Corp - Dividends | 48,390 | 43,696 |
| | 143,254 | 154,724 |
| Note 3: Cash at Bank | | |
| Cash at Bank - Main (Fund) | 87 | - |
| Cash at Bank - Other (Fund) | 6,973 | - |
| | 7,060 | - |
| Note 4: Market Movement Non-Realised | | |
| Market Movement Non-Realised - Shares - Listed | 53,698 | (530,677) |
| | 53,698 | (530,677) |
| Note 5: Market Movement Realised | | |
| Market Movement Realised - Shares - Listed | - | 365,835 |
| | - | 365,835 |
| Note 6: Fund Administration Expenses | | |
| Accountancy Fees | 2,024 | 1,936 |
| Actuarial Fees | 363 | 363 |
| Audit Fees | 1,452 | 1,452 |
| | 3,839 | 3,751 |
| Note 7: Fund Lodgement Expenses | | |
| ATO Annual Return Fee - Supervisory levy | 259 | 259 |
| | 259 | 259 |
| Note 8: Fund Tax Expenses | | |
| Income Tax Expense | (25,269) | (20,220) |
| | (25,269) | (20,220) |

Notes to the Financial Statements

For the year ended 30 June 2023

| | 2023 \$ | 2022 \$ |
|---|------------------|------------------|
| Note 9: Term Deposits | | |
| Term Deposits Account 1 | 500,000 | 500,000 |
| Term Deposits Account 2 | 1,000,000 | 1,000,000 |
| | 1,500,000 | 1,500,000 |
| Note 10: Australian Listed Shares | | |
| ANZ Banking Grp Ltd | 504,359 | 439,322 |
| Bank Of Queensland. | 161,845 | 196,632 |
| Bendigo And Adelaide | 682,931 | 721,092 |
| Telstra Corporation. | 193,973 | 173,674 |
| Westpac Banking Corp | 770,630 | 704,184 |
| | 2,313,738 | 2,234,904 |
| Note 11: Cash at Bank | | |
| CBA Business Transaction Account | 164,142 | 1,535,646 |
| CBA Online Saver | 907,379 | 406 |
| | 1,071,521 | 1,536,052 |
| Note 12: Provisions for Tax - Fund | | |
| Provision for Deferred Tax (Fund) | 4,504 | 4,504 |
| Provision for Income Tax (Fund) | (25,269) | (20,220) |
| | (20,765) | (15,716) |
| Note 13A: Movements in Members' Benefits | | |
| Liability for Members' Benefits Beginning: | 5,286,671 | 5,299,458 |
| Add: Increase (Decrease) in Members' Benefits | 319,805 | 75,704 |
| Add: Members Transfers | 1,568,966 | - |
| Less: Benefit Paid | 2,269,419 | 88,490 |
| Liability for Members' Benefits End | 4,906,023 | 5,286,671 |
| Note 13B: Members' Other Details | | |
| Total Unallocated Benefits | - | - |
| Total Forfeited Benefits | - | - |
| Total Preserved Benefits | 649,528 | 589,639 |
| Total Vested Benefits | 4,906,023 | 5,286,671 |

EM Earthmovers Superannuation Fund No 1

Compilation Report

For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of EM Earthmovers Superannuation Fund No 1, which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of EM Earthmovers Superannuation Fund No 1 are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

EM Earthmovers Superannuation Fund No 1

Trustee Declaration

For the year ended 30 June 2023

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

Pauline Musolino

Ellyanne Bradford

Brandon Musolino

Date: __/__/____

Investment Summary

As at 30 June 2023

| Investment | Code | Units | Average Unit Cost \$ | Market Price \$ | Adjusted Cost \$ | Market Value \$ | Gain / Loss \$ | Gain / Loss % | Portfolio Weight % |
|--|------|-------------|----------------------|-----------------|---------------------|---------------------|-----------------------|----------------|--------------------|
| Cash | | | | | | | | | |
| CBA Business Transaction Account | - | - | - | - | 164,141.82 | 164,141.82 | - | - | 3.36 |
| CBA Online Saver | - | - | - | - | 907,378.85 | 907,378.85 | - | - | 18.57 |
| | | | | | 1,071,520.67 | 1,071,520.67 | - | - | 21.93 |
| Domestic Shares | | | | | | | | | |
| ANZ Banking Grp Ltd | ANZ | 21,272.0000 | 24.9592 | 23.7100 | 530,933.00 | 504,359.12 | (26,573.88) | (5.01) | 10.32 |
| Bank Of Queensland. | BOQ | 29,480.0000 | 13.5887 | 5.4900 | 400,595.17 | 161,845.20 | (238,749.97) | (59.60) | 3.31 |
| Bendigo And Adelaide | BEN | 79,503.0000 | 14.0890 | 8.5900 | 1,120,120.54 | 682,930.77 | (437,189.77) | (39.03) | 13.98 |
| Prime Infr Group. Ent To Shs In Prime AE | PIHX | 7.0000 | 23,806.5714 | - | 166,646.00 | - | (166,646.00) | (100.00) | - |
| Telstra Corporation. | TLS | 45,110.0000 | 6.6646 | 4.3000 | 300,641.46 | 193,973.00 | (106,668.46) | (35.48) | 3.97 |
| Westpac Banking Corp | WBC | 36,112.0000 | 28.9496 | 21.3400 | 1,045,429.09 | 770,630.08 | (274,799.01) | (26.29) | 15.77 |
| | | | | | 3,564,365.26 | 2,313,738.17 | (1,250,627.09) | (35.09) | 47.36 |
| Fixed Interest Securities | | | | | | | | | |
| Term Deposits Account 1 | - | - | - | - | 500,000.00 | 500,000.00 | - | - | 10.23 |
| Term Deposits Account 2 | - | - | - | - | 1,000,000.00 | 1,000,000.00 | - | - | 20.47 |
| | | | | | 1,500,000.00 | 1,500,000.00 | - | - | 30.70 |
| Total Investments | | | | | 6,135,885.93 | 4,885,258.84 | (1,250,627.09) | (20.38) | 100.00 |

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2023

| Member Accounts | Opening Balance | Transfers & Tax Free Contributions | Taxable Contributions | Transfers to Pension Membership | Less: Member Tax | Less: Member Expenses | Withdrawals | Distributions | Closing Balance |
|--------------------------------|---------------------|------------------------------------|-----------------------|---------------------------------|------------------|-----------------------|---------------------|-------------------|---------------------|
| Bradford, Elyyanne (48) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00003) | 581,380.97 | - | 27,538.40 | - | 4,130.76 | - | - | 33,536.90 | 638,325.51 |
| | 581,380.97 | - | 27,538.40 | - | 4,130.76 | - | - | 33,536.90 | 638,325.51 |
| Musolino, Brandon (22) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00006) | 8,258.38 | 345.65 | 2,410.12 | - | 361.52 | - | - | 549.86 | 11,202.49 |
| | 8,258.38 | 345.65 | 2,410.12 | - | 361.52 | - | - | 549.86 | 11,202.49 |
| Musolino, Elliott (76) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00002) | 642,699.36 | - | - | - | - | - | 653,352.97 | 10,653.61 | - |
| Pension | | | | | | | | | |
| ABP (00005) - 54.39% | 1,576,410.54 | - | - | - | - | - | 1,568,966.28 | (7,444.26) | - |
| | 1,576,410.54 | - | - | - | - | - | 1,568,966.28 | (7,444.26) | - |
| | 2,219,109.90 | - | - | - | - | - | 2,222,319.25 | 3,209.35 | - |
| Musolino, Pauline (77) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00001) | 909,574.64 | 3,137,813.17 | 27,508.00 | (1,568,966.28) | 4,126.20 | - | - | 142,880.16 | 2,644,683.49 |
| Pension | | | | | | | | | |
| ABP (00004) - 51.89% | 1,568,346.89 | - | - | - | - | - | 1,568,346.89 | - | - |
| DBIS (00009) - 54.39% | - | - | - | 1,568,966.28 | - | - | 47,100.00 | 89,945.22 | 1,611,811.50 |
| | 1,568,346.89 | - | - | 1,568,966.28 | - | - | 1,615,446.89 | 89,945.22 | 1,611,811.50 |
| | 2,477,921.53 | 3,137,813.17 | 27,508.00 | - | 4,126.20 | - | 1,615,446.89 | 232,825.38 | 4,256,494.99 |
| Reserve | - | - | - | - | - | - | - | - | - |
| TOTALS | 5,286,670.78 | 3,138,158.82 | 57,456.52 | - | 8,618.48 | - | 3,837,766.14 | 270,121.49 | 4,906,022.99 |

CALCULATED FUND EARNING RATE: APPLIED FUND EARNING RATE:

5.6182 %

5.6182 %

Member Statement

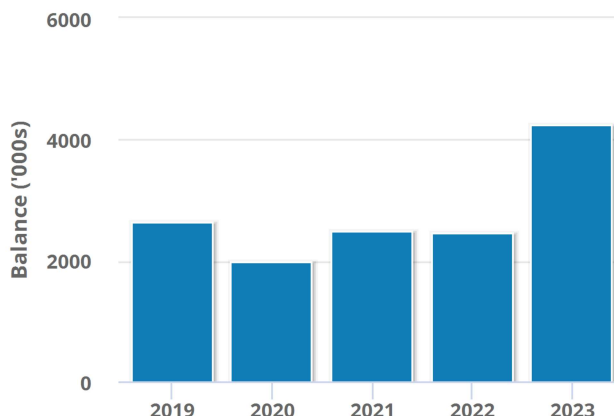
For the year ended 30 June 2023

Member details

Mrs Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 20/09/1945
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$2,477,921.53

\$1,778,573.46

Balance Increase

YOUR CLOSING BALANCE

\$4,256,494.99

Your Net Fund Return

5.6182%

Your account at a glance

Opening Balance as at 01/07/2022

\$2,477,921.53

What has been added to your account

| | |
|---|----------------|
| Employer Concessional Contributions | \$554.00 |
| Internal Transfers | \$1,568,346.89 |
| Low Income Super Contribution | \$500.00 |
| Member Rollovers Received | \$1,568,966.28 |
| Purchase Price of Pension | \$1,568,966.28 |
| Salary Sacrifice Concessional Contributions | \$26,954.00 |

What has been deducted from your account

| | |
|--------------------------------|----------------|
| Contribution Tax | \$4,126.20 |
| Pension Payments During Period | \$47,100.00 |
| Transfers to Pension Account | \$1,568,966.28 |
| Withdrawals/Rollouts | \$1,568,346.89 |

New Earnings

\$232,825.38

Member Statement

For the year ended 30 June 2023

Closing Balance at 30/06/2023

\$4,256,494.99

Member Statement

For the year ended 30 June 2023

Consolidated - Mrs Pauline Musolino

ACCESS TO YOUR BENEFITS

| | |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$4,256,494.99 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|--------------------|----------------|
| Tax Free Component | \$2,037,417.78 |
| Taxable Component | \$2,219,077.21 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|----------------|
| Your total superannuation balance | \$4,256,494.99 |
|-----------------------------------|----------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|--------|
| The return on your investment for the year | 5.62 % |
|--|--------|

Member Statement

For the year ended 30 June 2023

Accumulation Account - Mrs Pauline Musolino

ACCOUNT SUMMARY

| | |
|---|---------------------|
| Opening Balance as at 01/07/2022 | \$909,574.64 |
|---|---------------------|

What has been added to your account

| | |
|---|----------------|
| Employer Concessional Contributions | \$554.00 |
| Internal Transfers | \$1,568,346.89 |
| Low Income Super Contribution | \$500.00 |
| Member Rollovers Received | \$1,568,966.28 |
| Salary Sacrifice Concessional Contributions | \$26,954.00 |

What has been deducted from your account

| | |
|------------------------------|----------------|
| Contribution Tax | \$4,126.20 |
| Transfers to Pension Account | \$1,568,966.28 |

| | |
|---------------------|---------------------|
| New Earnings | \$142,880.16 |
|---------------------|---------------------|

| | |
|--------------------------------------|-----------------------|
| Closing Balance at 30/06/2023 | \$2,644,683.49 |
|--------------------------------------|-----------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$2,644,683.49 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|--------------------|----------------|
| Tax Free Component | \$1,160,699.08 |
| Taxable Component | \$1,483,984.41 |

Member Statement

For the year ended 30 June 2023

Account Based Pension - Mrs Pauline Musolino

PENSION ACCOUNT DETAILS

| | |
|---------------------------|-----------|
| Member ID | 00004 |
| Pension Type | ACCOUNT |
| Pension Commencement Date | 1/07/2016 |
| Reversionary Pension | No |

ACCOUNT SUMMARY

| | |
|---|-----------------------|
| Opening Balance as at 01/07/2022 | \$1,568,346.89 |
|---|-----------------------|

What has been deducted from your account

| | |
|----------------------|----------------|
| Withdrawals/Rollouts | \$1,568,346.89 |
|----------------------|----------------|

| | |
|---------------------|---------------|
| New Earnings | \$0.00 |
|---------------------|---------------|

| | |
|--------------------------------------|---------------|
| Closing Balance at 30/06/2023 | \$0.00 |
|--------------------------------------|---------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|-----------------------|--------|
| Tax Free Component | \$0.00 |
| Tax Free Proportion % | 0.00% |
| Taxable Component | \$0.00 |

Member Statement

For the year ended 30 June 2023

Account Based Pension - Mrs Pauline Musolino

PENSION ACCOUNT DETAILS

| | |
|---------------------------|-----------|
| Member ID | 00009 |
| Pension Type | ACCOUNT |
| Pension Commencement Date | 1/07/2022 |
| Reversionary Pension | No |

ACCOUNT SUMMARY

| | |
|---|---------------|
| Opening Balance as at 01/07/2022 | \$0.00 |
|---|---------------|

What has been added to your account

| | |
|---------------------------|----------------|
| Purchase Price of Pension | \$1,568,966.28 |
|---------------------------|----------------|

What has been deducted from your account

| | |
|--------------------------------|-------------|
| Pension Payments During Period | \$47,100.00 |
|--------------------------------|-------------|

| | |
|---------------------|--------------------|
| New Earnings | \$89,945.22 |
|---------------------|--------------------|

| | |
|--------------------------------------|-----------------------|
| Closing Balance at 30/06/2023 | \$1,611,811.50 |
|--------------------------------------|-----------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$1,611,811.50 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|-----------------------|--------------|
| Tax Free Component | \$876,718.70 |
| Tax Free Proportion % | 54.39% |
| Taxable Component | \$735,092.80 |

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mrs Pauline Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Member Statement

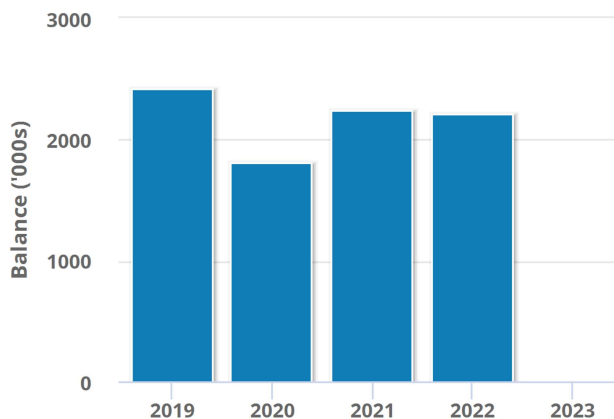
For the year ended 30 June 2023

Member details

Mr Elliott Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 13/02/1947
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$2,219,109.90

(\$2,219,109.90)

Balance Decrease

YOUR CLOSING BALANCE

\$0.00

Your Net Fund Return

5.6182%

Your account at a glance

Opening Balance as at 01/07/2022 **\$2,219,109.90**

What has been deducted from your account

Withdrawals/Rollouts **\$2,222,319.25**

New Earnings **\$3,209.35**

Closing Balance at 30/06/2023 **\$0.00**

Member Statement

For the year ended 30 June 2023

Consolidated - Mr Elliott Musolino

ACCESS TO YOUR BENEFITS

| | |
|---|--------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------|
| Tax Free Component | \$0.00 |
| Taxable Component | \$0.00 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

INVESTMENT RETURN

| | |
|--|--------|
| The return on your investment for the year | 5.62 % |
|--|--------|

Member Statement

For the year ended 30 June 2023

Accumulation Account - Mr Elliott Musolino

ACCOUNT SUMMARY

| | |
|----------------------------------|--------------|
| Opening Balance as at 01/07/2022 | \$642,699.36 |
|----------------------------------|--------------|

What has been deducted from your account

| | |
|----------------------|--------------|
| Withdrawals/Rollouts | \$653,352.97 |
|----------------------|--------------|

| | |
|--------------|-------------|
| New Earnings | \$10,653.61 |
|--------------|-------------|

| | |
|-------------------------------|--------|
| Closing Balance at 30/06/2023 | \$0.00 |
|-------------------------------|--------|

ACCESS TO YOUR BENEFITS

| | |
|--|--------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
|--|--------|

| | |
|---|--------|
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
|---|--------|

| | |
|---|--------|
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |
|---|--------|

YOUR TAX COMPONENTS

| | |
|--------------------|--------|
| Tax Free Component | \$0.00 |
|--------------------|--------|

| | |
|-------------------|--------|
| Taxable Component | \$0.00 |
|-------------------|--------|

Member Statement

For the year ended 30 June 2023

Account Based Pension - Mr Elliott Musolino

PENSION ACCOUNT DETAILS

| | |
|---------------------------|-----------|
| Member ID | 00005 |
| Pension Type | ACCOUNT |
| Pension Commencement Date | 1/07/2016 |
| Reversionary Pension | No |

ACCOUNT SUMMARY

| | |
|---|-----------------------|
| Opening Balance as at 01/07/2022 | \$1,576,410.54 |
|---|-----------------------|

What has been deducted from your account

| | |
|----------------------|----------------|
| Withdrawals/Rollouts | \$1,568,966.28 |
|----------------------|----------------|

| | |
|---------------------|---------------------|
| New Earnings | (\$7,444.26) |
|---------------------|---------------------|

| | |
|--------------------------------------|---------------|
| Closing Balance at 30/06/2023 | \$0.00 |
|--------------------------------------|---------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|-----------------------|--------|
| Tax Free Component | \$0.00 |
| Tax Free Proportion % | 0.00% |
| Taxable Component | \$0.00 |

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mr Elliott Musolino

Pauline Musolino (Spouse)

100.00%

Binding Non-Lapsing

Email:

Phone:

FUND CONTACT DETAILS

Pauline Musolino

(08) 8211 9426

24 Paracombe Road

PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino

24 Paracombe Road

PARACOMBE SA 5132

(08) 8211 9426

Member Statement

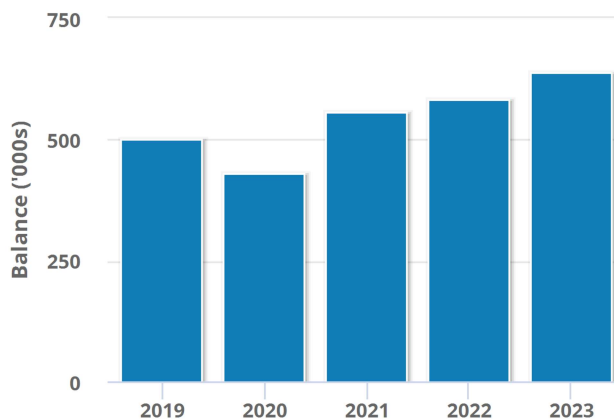
For the year ended 30 June 2023

Member details

Mrs Ellyanne Bradford
20 Sherbourne Road
MEDINDIE GARDENS SA 5081

Valid TFN Supplied: Yes
Date of Birth: 13/11/1974
Date Joined Fund: 14/01/2003
Date Employed:
Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$581,380.97

\$56,944.54

Balance Increase

YOUR CLOSING BALANCE

\$638,325.51

Your Net Fund Return

5.6182%

Your account at a glance

Opening Balance as at 01/07/2022 **\$581,380.97**

What has been added to your account

| | |
|---|-------------|
| Employer Concessional Contributions | \$2,659.20 |
| Salary Sacrifice Concessional Contributions | \$24,879.20 |

What has been deducted from your account

| | |
|------------------|------------|
| Contribution Tax | \$4,130.76 |
|------------------|------------|

New Earnings **\$33,536.90**

Closing Balance at 30/06/2023 **\$638,325.51**

Member Statement

For the year ended 30 June 2023

Consolidated - Mrs Ellyanne Bradford

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$638,325.51 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$45.60 |
| Taxable Component | \$638,279.91 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|--------------|
| Your total superannuation balance | \$638,325.51 |
|-----------------------------------|--------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|--------|
| The return on your investment for the year | 5.62 % |
|--|--------|

Member Statement

For the year ended 30 June 2023

Accumulation Account - Mrs Ellyanne Bradford

ACCOUNT SUMMARY

| | |
|---|---------------------|
| Opening Balance as at 01/07/2022 | \$581,380.97 |
|---|---------------------|

What has been added to your account

| | |
|---|-------------|
| Employer Concessional Contributions | \$2,659.20 |
| Salary Sacrifice Concessional Contributions | \$24,879.20 |

What has been deducted from your account

| | |
|------------------|------------|
| Contribution Tax | \$4,130.76 |
|------------------|------------|

| | |
|---------------------|--------------------|
| New Earnings | \$33,536.90 |
|---------------------|--------------------|

| | |
|--------------------------------------|---------------------|
| Closing Balance at 30/06/2023 | \$638,325.51 |
|--------------------------------------|---------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$638,325.51 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$45.60 |
| Taxable Component | \$638,279.91 |

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mrs Ellyanne Bradford

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Member Statement

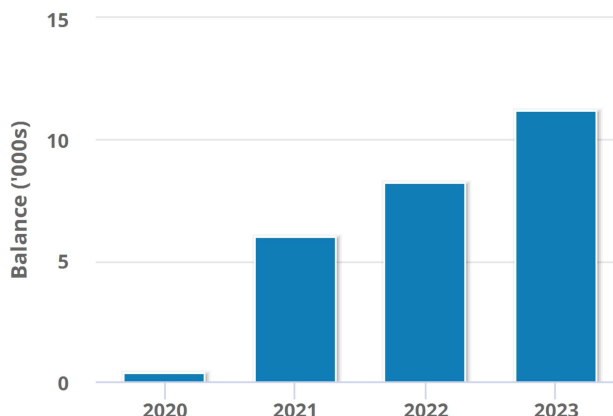
For the year ended 30 June 2023

Member details

Mr Brandon Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
Date of Birth: 14/02/2001
Date Joined Fund: 12/05/2020
Date Employed:
Eligible Service Date: 12/05/2020

Your recent balance history



YOUR OPENING BALANCE

\$8,258.38

\$2,944.11

Balance Increase

YOUR CLOSING BALANCE

\$11,202.49

Your Net Fund Return

5.6182%

Your account at a glance

Opening Balance as at 01/07/2022 **\$8,258.38**

What has been added to your account

| | |
|-------------------------------------|------------|
| Employer Concessional Contributions | \$2,410.12 |
| Low Income Super Contribution | \$345.65 |

What has been deducted from your account

| | |
|------------------|----------|
| Contribution Tax | \$361.52 |
|------------------|----------|

New Earnings **\$549.86**

Closing Balance at 30/06/2023 **\$11,202.49**

Member Statement

For the year ended 30 June 2023

Consolidated - Mr Brandon Musolino

ACCESS TO YOUR BENEFITS

| | |
|---|-------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$11,202.49 |

YOUR TAX COMPONENTS

| | |
|--------------------|-------------|
| Tax Free Component | \$1,162.50 |
| Taxable Component | \$10,039.99 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|-------------|
| Your total superannuation balance | \$11,202.49 |
|-----------------------------------|-------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|--------|
| The return on your investment for the year | 5.62 % |
|--|--------|

Member Statement

For the year ended 30 June 2023

Accumulation Account - Mr Brandon Musolino

ACCOUNT SUMMARY

| | |
|----------------------------------|------------|
| Opening Balance as at 01/07/2022 | \$8,258.38 |
|----------------------------------|------------|

What has been added to your account

| | |
|-------------------------------------|------------|
| Employer Concessional Contributions | \$2,410.12 |
| Low Income Super Contribution | \$345.65 |

What has been deducted from your account

| | |
|------------------|----------|
| Contribution Tax | \$361.52 |
|------------------|----------|

| | |
|--------------|----------|
| New Earnings | \$549.86 |
|--------------|----------|

| | |
|-------------------------------|-------------|
| Closing Balance at 30/06/2023 | \$11,202.49 |
|-------------------------------|-------------|

ACCESS TO YOUR BENEFITS

| | |
|---|-------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$11,202.49 |

YOUR TAX COMPONENTS

| | |
|--------------------|-------------|
| Tax Free Component | \$1,162.50 |
| Taxable Component | \$10,039.99 |

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mr Brandon Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Minutes of Meeting of the Trustees of EM Earthmovers Superannuation Fund No 1

Held at: 24 Paracombe Road
PARACOMBE SA 5132

Held on:

Present: Pauline Musolino
Ellyanne Bradford
Brandon Musolino

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2023 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2023, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering

the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2023.

| | | | |
|------------|--------|--|-----------|
| 22/07/2022 | RIGHTS | Australia And New Zealand Banking Group Limited Rights - App | 0.00 |
| 11/08/2022 | BUY | ANZ Banking Grp Ltd | 25,137.00 |
| 25/08/2022 | SELL | Australia And New Zealand Banking Group Limited Rights - App | 0.00 |

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2024.

Trustee's Status: Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

EM Earthmovers Superannuation Fund No

1

3 Australian business number (ABN) (if applicable)

4 Current postal address

24 Paracombe Road

Suburb/town

PARACOMBE

State/territory

SA

Postcode

5132

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified?

B No ☐ Yes ☐

Was Part B of the audit report qualified?

C No ☐ Yes ☐

If Part B of the audit report was qualified,
have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure

B **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ **61,317** ~~·00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

- Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

| | | | | |
|----------------------|---|--------------------|--|-------------------------------|
| Gross foreign income | D1 \$ <input type="text" value="0"/> | Net foreign income | D \$ <input type="text" value="0"/> | Loss <input type="checkbox"/> |
|----------------------|---|--------------------|--|-------------------------------|

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

☐

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Assessable income due to changed tax status of fund

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

*Other income **S** \$

Code

☐

T \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

☐

Exempt current pension income

Y \$

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|---|---|--|
| Interest expenses within Australia | A1 \$ <input type="text" value="0"/> | A2 \$ <input type="text" value="0"/> | |
| Interest expenses overseas | B1 \$ <input type="text" value="0"/> | B2 \$ <input type="text" value="0"/> | |
| Capital works expenditure | D1 \$ <input type="text" value="0"/> | D2 \$ <input type="text" value="0"/> | |
| Decline in value of depreciating assets | E1 \$ <input type="text" value="0"/> | E2 \$ <input type="text" value="0"/> | |
| Insurance premiums – members | F1 \$ <input type="text" value="0"/> | F2 \$ <input type="text" value="0"/> | |
| SMSF auditor fee | H1 \$ <input type="text" value="1,162"/> | H2 \$ <input type="text" value="290"/> | |
| Investment expenses | I1 \$ <input type="text" value="0"/> | I2 \$ <input type="text" value="0"/> | |
| Management and administration expenses | J1 \$ <input type="text" value="1,910"/> | J2 \$ <input type="text" value="478"/> | |
| Forestry managed investment scheme expense | U1 \$ <input type="text" value="0"/> | U2 \$ <input type="text" value="0"/> | |
| Other amounts | L1 \$ <input type="text" value="258"/> | L2 \$ <input type="text" value="0"/> | |
| Tax losses deducted | M1 \$ <input type="text" value="0"/> | | |

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$
(**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

Loss ☐

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ **240,838** ~~0.00~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ **36,125.70**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ **0.00**
(an amount must be included even if it is zero)

Gross tax **B** \$ **36,125.70**
(**T1** plus **J**)

Foreign income tax offset
C1 \$ **0.00**

Rebates and tax offsets
C2 \$ **0.00**

Non-refundable non-carry forward tax offsets
C \$ **0.00**
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$ **36,125.70**
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ **0.00**

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ **0.00**

Early stage investor tax offset
D3 \$ **0.00**

Early stage investor tax offset carried forward from previous year
D4 \$ **0.00**

Non-refundable carry forward tax offsets
D \$ **0.00**
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$ **36,125.70**
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ **61,394.43**

No-TFN tax offset
E2 \$ **0.00**

National rental affordability scheme tax offset
E3 \$ **0.00**

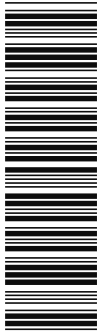
Exploration credit tax offset
E4 \$ **0.00**

Refundable tax offsets
E \$ **61,394.43**
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$ **0.00**
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$ **0.00**

712260923



Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 \$ **0.00**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3 \$ **0.00**

Credit for TFN amounts withheld from payments from closely held trusts

H5 \$ **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**

Credit for foreign resident capital gains withholding amounts

H8 \$ **0.00**

Eligible credits

H \$ **0.00**

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** **25,268.73**(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **0.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **-25,009.73**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward
to later income years**U \$** **0.00**Net capital losses carried
forward to later income years**V \$** **0.00**

Section F: Member information

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

Pauline

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth **20** / **09** / **1945**

Contributions

OPENING ACCOUNT BALANCE \$ **2,477,921.53**

! Refer to instructions for completing these labels.

Employer contributions

A \$ 27,508.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$ 500.00

TOTAL CONTRIBUTIONS N \$ 28,008.00

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$ 2,644,683.49

Retirement phase account balance
– Non CDBIS

S2 \$ 1,611,811.50

Retirement phase account balance
– CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 4,256,494.99

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$ 228,699.18

Inward rollovers and transfers

P \$ 1,568,966.28

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 47,100.00

Loss

☐

Code

☐

Code

M

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

MEMBER 2Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Bradford

First given name

EllyanneOther given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth

Day

13

Month

11

Year

1974**Contributions**OPENING ACCOUNT BALANCE \$ **581,380.97****!** Refer to instructions for completing these labels.

Employer contributions

A \$ 27,538.40

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00**H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T \$ 0.00**Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$ 0.00****TOTAL CONTRIBUTIONS N \$ 27,538.40**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 638,325.51Retirement phase account balance
– Non CDBIS**S2 \$ 0.00**Retirement phase account balance
– CDBIS**S3 \$ 0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S \$ 638,325.51**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 29,406.14

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐

712261023

Accumulation phase value **X1 \$ 0.00**Retirement phase value **X2 \$ 0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

MEMBER 3Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

BrandonOther given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth

Day
14Month
02Year
2001**Contributions**OPENING ACCOUNT BALANCE \$ **8,258.38****!** Refer to instructions for completing these labels.

Employer contributions

A \$ 2,410.12

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00**H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T \$ 0.00**Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$ 345.65****TOTAL CONTRIBUTIONS N \$ 2,755.77**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 11,202.49Retirement phase account balance
– Non CDBIS**S2 \$ 0.00**Retirement phase account balance
– CDBIS**S3 \$ 0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S \$ 11,202.49**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 188.34

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase value **X1 \$ 0.00**Retirement phase value **X2 \$ 0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

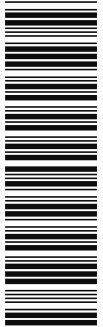
Code

☐

Code

☐

712261123

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 5Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ 0.00**!** Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00**H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T \$** 0.00Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** 0.00**TOTAL CONTRIBUTIONS N \$** 0.00(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2 \$** 0.00Retirement phase account balance
– CDBIS**S3 \$** 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S \$** 0.00

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** 0.00Retirement phase value **X2 \$** 0.00Outstanding limited recourse
borrowing arrangement amount **Y \$** 0.00

Section G: Supplementary member information

MEMBER 7

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

Musolino

First given name

Elliott

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth

Day / Month / Year
13 / 02 / 1947

If deceased, date of death

Day / Month / Year
27 / 05 / 2022

Contributions

OPENING ACCOUNT BALANCE \$ **2,219,109.90**

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 3,209.35

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 1,568,966.28

Lump Sum payments

R1 \$ 653,352.97

Income stream payments

R2 \$ 0.00

Loss

☐

Code

Code

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse borrowing arrangement amount **Y \$ 0.00**

MEMBER 8Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 9Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

ContributionsOPENING ACCOUNT BALANCE \$ **0.00****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00****H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T \$** **0.00**Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **0.00****TOTAL CONTRIBUTIONS N \$** **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **0.00**Retirement phase account balance
– Non CDBIS**S2 \$** **0.00**Retirement phase account balance
– CDBIS**S3 \$** **0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **0.00**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** **0.00**Retirement phase value **X2 \$** **0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$** **0.00**

MEMBER 10Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 11Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birthDay / Month / Year
 / / **If deceased, date of death**Day / Month / Year
 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year
 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 12Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -~~00~~

Unlisted trusts **B** \$ -~~00~~

Insurance policy **C** \$ -~~00~~

Other managed investments **D** \$ -~~00~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -~~00~~

Australian non-residential real property

J2 \$ -~~00~~

Overseas real property

J3 \$ -~~00~~

Australian shares

J4 \$ -~~00~~

Overseas shares

J5 \$ -~~00~~

Other

J6 \$ -~~00~~

Property count

J7

Cash and term deposits **E** \$ -~~00~~

Debt securities **F** \$ -~~00~~

Loans **G** \$ -~~00~~

Listed shares **H** \$ -~~00~~

Unlisted shares **I** \$ -~~00~~

Limited recourse borrowing arrangements **J** \$ -~~00~~

Non-residential real property **K** \$ -~~00~~

Residential real property **L** \$ -~~00~~

Collectables and personal use assets **M** \$ -~~00~~

Other assets **O** \$ -~~00~~

15c Other investments

Crypto-Currency **N** \$ -~~00~~

15d Overseas direct investments

Overseas shares **P** \$ -~~00~~

Overseas non-residential real property **Q** \$ -~~00~~

Overseas residential real property **R** \$ -~~00~~

Overseas managed investments **S** \$ -~~00~~

Other overseas assets **T** \$ -~~00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -~~00~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒

Yes ☐

\$ -~~00~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$.00

Permissible temporary borrowings

V2 \$.00

Other borrowings

V3 \$.00

Borrowings V \$.00

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

W \$.00

Reserve accounts X \$.00

Other liabilities Y \$.00

TOTAL LIABILITIES Z \$.00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$.00

Total TOFA losses I \$.00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2023*.

B ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

C

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2023*.

D ☐

Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

Pauline

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1005455(2)

Tax agent number

25809482

Trial Balance

As at 30 June 2023

| Account Number | Account Description | Units | 2023 | | 2022 | |
|----------------|--|-------------|--------------|--------------|--------------|--------------|
| | | | Debit \$ | Credit \$ | Debit \$ | Credit \$ |
| 106 | Pension Member Balance | | | | | |
| 106 00004 | Musolino, Pauline | | | 1,568,346.89 | | 1,608,968.93 |
| 106 00005 | Musolino, Elliott | | | 1,576,410.54 | | 1,608,968.92 |
| 125 | Accumulation Member Balance | | | | | |
| 125 00001 | Musolino, Pauline | | | 909,574.64 | | 881,468.74 |
| 125 00002 | Musolino, Elliott | | | 642,699.36 | | 638,687.66 |
| 125 00003 | Bradford, Ellyanne | | | 581,380.97 | | 555,374.62 |
| 125 00006 | Musolino, Brandon | | | 8,258.38 | | 5,988.72 |
| 201 | Term Deposits | | | | | |
| 201 0001 | Term Deposits Account 1 | | 500,000.00 | | 500,000.00 | |
| 201 0002 | Term Deposits Account 2 | | 1,000,000.00 | | 1,000,000.00 | |
| 205 | Australian Listed Shares | | | | | |
| 205 0146 | ANZ Banking Grp Ltd | 21,272.0000 | 504,359.12 | | 439,322.26 | |
| 205 0339 | Bank Of Queensland. | 29,480.0000 | 161,845.20 | | 196,631.60 | |
| 205 0370 | Bendigo And Adelaide | 79,503.0000 | 682,930.77 | | 721,092.21 | |
| 205 2346 | Telstra Corporation. | 45,110.0000 | 193,973.00 | | 173,673.50 | |
| 205 2394 | Prime Infr Group. Ent To Shs In Prime AET&D Holdings No1 Pty Limited | 7.0000 | - | | - | |
| 205 2553 | Westpac Banking Corp | 36,112.0000 | 770,630.08 | | 704,184.00 | |
| 290 | Cash at Bank | | | | | |
| 290 0001 | CBA Business Transaction Account | | 164,141.82 | | 1,535,645.54 | |
| 290 0003 | CBA Online Saver | | 907,378.85 | | 406.19 | |
| 450 | Provisions for Tax - Fund | | | | | |
| 450 0006 | Provision for Deferred Tax (Fund) | | | 4,504.46 | | 4,504.46 |
| 450 0009 | Provision for Income Tax (Fund) | | | (25,268.61) | | (20,219.94) |
| 601 | Term Deposits | | | | | |
| 601 0001 | Term Deposits Account 1 | | | 12,107.13 | | 3,528.08 |
| 601 0002 | Term Deposits Account 2 | | | 24,214.24 | | 7,056.16 |
| 605 | Australian Listed Shares | | | | | |
| 605 0146 | ANZ Banking Grp Ltd - Dividends | | | 30,099.52 | | 28,317.64 |
| 605 0339 | Bank Of Queensland. - Dividends | | | 12,971.20 | | 12,971.20 |
| 605 0370 | Bendigo And Adelaide - Dividends | | | 44,124.17 | | 42,136.60 |
| 605 0586 | Ausnet Ordinary Fully Paid | | | - | | 20,383.77 |
| 605 2346 | Telstra Corporation. - Dividends | | | 7,668.70 | | 7,217.60 |
| 605 2553 | Westpac Banking Corp - Dividends | | | 48,390.08 | | 43,695.52 |
| 690 | Cash at Bank | | | | | |

Trial Balance

As at 30 June 2023

| Account Number | Account Description | Units | 2023 | | 2022 | |
|----------------|--|-------|---------------------|---------------------|---------------------|---------------------|
| | | | Debit \$ | Credit \$ | Debit \$ | Credit \$ |
| 690 0001 | Cash at Bank - Main (Fund) | | | 86.98 | | - |
| 690 0003 | Cash at Bank - Other (Fund) | | | 6,972.66 | | - |
| 702 | Employer Concessional Contributions | | | | | |
| 702 00001 | Musolino, Pauline | | | 554.00 | | 518.00 |
| 702 00002 | Musolino, Elliott | | | - | | 518.00 |
| 702 00003 | Bradford, Ellyanne | | | 2,659.20 | | 3,110.40 |
| 702 00006 | Musolino, Brandon | | | 2,410.12 | | 2,304.20 |
| 703 | Salary Sacrifice Concessional Contributions | | | | | |
| 703 00001 | Musolino, Pauline | | | 26,954.00 | | 26,970.00 |
| 703 00003 | Bradford, Ellyanne | | | 24,879.20 | | 24,332.00 |
| 705 | Member Rollovers Received | | | | | |
| 705 00001 | Musolino, Pauline | | | 3,137,313.17 | | - |
| 716 | Low Income Super Contribution | | | | | |
| 716 00001 | Musolino, Pauline | | | 500.00 | | 500.00 |
| 716 00002 | Musolino, Elliott | | | - | | 500.00 |
| 716 00006 | Musolino, Brandon | | | 345.65 | | 276.25 |
| 780 | Market Movement Non-Realised | | | | | |
| 780 0015 | Market Movement Non-Realised - Shares - Listed | | | 53,697.60 | | (530,677.33) |
| 785 | Market Movement Realised | | | | | |
| 785 0015 | Market Movement Realised - Shares - Listed | | | - | | 365,835.04 |
| 801 | Fund Administration Expenses | | | | | |
| 801 0001 | Accountancy Fees | | 2,024.00 | | 1,936.00 | |
| 801 0003 | Actuarial Fees | | 363.00 | | 363.00 | |
| 801 0005 | Audit Fees | | 1,452.00 | | 1,452.00 | |
| 825 | Fund Lodgement Expenses | | | | | |
| 825 0005 | ATO Annual Return Fee - Supervisory levy | | 259.00 | | 259.00 | |
| 860 | Fund Tax Expenses | | | | | |
| 860 0004 | Income Tax Expense | | (25,268.73) | | (20,220.06) | |
| 906 | Pension Member Payments | | | | | |
| 906 00004 | Musolino, Pauline | | 1,568,346.89 | | 48,270.00 | |
| 906 00005 | Musolino, Elliott | | 1,568,966.28 | | 40,220.00 | |
| 906 00009 | Musolino, Pauline | | (1,521,866.28) | | - | |
| 925 | Accumulation Member Payments | | | | | |
| 925 00001 | Musolino, Pauline | | 1,568,966.28 | | - | |
| 925 00002 | Musolino, Elliott | | 653,352.97 | | - | |
| | | | 8,701,854.25 | 8,701,854.25 | 5,343,235.24 | 5,343,235.24 |

General Ledger

As at 30 June 2023

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|--------------|--|---------------------|---------------------|
| 000 | Master Clearing Account | | | - | - |
| 106 | Pension Member Balance | | | - | 3,144,757.43 |
| 00004 | Musolino, Pauline | | | - | 1,568,346.89 |
| 00005 | Musolino, Elliott | | | - | 1,576,410.54 |
| 125 | Accumulation Member Balance | | | 2,141,913.35 | 2,141,913.35 |
| 00001 | Musolino, Pauline | | | 909,574.64 | 909,574.64 |
| 00002 | Musolino, Elliott | | | 642,699.36 | 642,699.36 |
| 00003 | Bradford, Ellyanne | | | 581,380.97 | 581,380.97 |
| 00006 | Musolino, Brandon | | | 8,258.38 | 8,258.38 |
| 199 | Current Period Surplus | | | - | 319,805.18 |
| 201 | Term Deposits | | | 1,500,000.00 | 1,500,000.00 |
| 201 0001 | Term Deposits Account 1 | | | 500,000.00 | 500,000.00 |
| 201 0002 | Term Deposits Account 2 | | | 1,000,000.00 | 1,000,000.00 |
| 205 | Australian Listed Shares | | | 2,234,903.57 | 2,313,738.17 |
| 205 0146 | ANZ Banking Grp Ltd | | | 439,322.26 | 504,359.12 |
| | 1/07/2022 | 19,942.0000 | | | |
| | 11/08/2022 | 1,330.0000 | 25,137.00 ANZ ENT | | |
| | 30/06/2023 | - | 39,899.86 Unrealised market movement | | |
| | | 21,272.0000 | | | |
| 205 0339 | Bank Of Queensland. | | | 196,631.60 | 161,845.20 |
| | 1/07/2022 | 29,480.0000 | | | |
| | 30/06/2023 | - | (34,786.40) Unrealised market movement | | |
| | | 29,480.0000 | | | |
| 205 0370 | Bendigo And Adelaide | | | 721,092.21 | 682,930.77 |
| | 1/07/2022 | 79,503.0000 | | | |
| | 30/06/2023 | - | (38,161.44) Unrealised market movement | | |
| | | 79,503.0000 | | | |
| 205 2346 | Telstra Corporation. | | | 173,673.50 | 193,973.00 |
| | 1/07/2022 | 45,110.0000 | | | |
| | 30/06/2023 | - | 20,299.50 Unrealised market movement | | |
| | | 45,110.0000 | | | |
| 205 2553 | Westpac Banking Corp | | | 704,184.00 | 770,630.08 |
| | 1/07/2022 | 36,112.0000 | | | |
| | 30/06/2023 | - | 66,446.08 Unrealised market movement | | |
| | | 36,112.0000 | | | |
| 237 | Australian Listed Options / Rights | | | - | - |
| 237 0066 | Australia And New Zealand Banking Group Limited Rights - | | | - | - |
| | 1/07/2022 | - | | | |
| | 22/07/2022 | 1,330.0000 | 0.00 ANZ 1:15 ACCELERATED - PAITREO OF ORD SHARES | | |
| | 25/08/2022 | (1,330.0000) | 0.00 ANZR 1:15 ACCELERATED - PAITREO OF ORD SHARES | | |
| | | - | | | |
| 290 | Cash at Bank | | | 1,536,051.73 | 1,071,520.67 |
| 290 0001 | CBA Business Transaction Account | | | 1,535,645.54 | 164,141.82 |
| | 1/07/2022 | | 14,358.24 ANZ DIV | | |
| | 6/07/2022 | | 50.00 SUPERCHOICE | | |
| | 6/07/2022 | | 240.00 SUPERCHOICE | | |
| | 7/07/2022 | | 86.98 DEPOSIT | | |
| | 23/07/2022 | | 7,000.00 INTEREST | | |

General Ledger

As at 30 June 2023

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|---------------------|-------|-------------------------|------------|------------|
| | 23/07/2022 | | 3,500.00 INTEREST | | |
| | 30/07/2022 | | 5.75 INTEREST | | |
| | 30/07/2022 | | 2.88 INTEREST | | |
| | 6/08/2022 | | 5.75 INTEREST | | |
| | 6/08/2022 | | 2.88 INTEREST | | |
| | 8/08/2022 | | 42.00 SUPERCHOICE | | |
| | 8/08/2022 | | 201.60 SUPERCHOICE | | |
| | 11/08/2022 | | (25,137.00) ANZ ENT | | |
| | 1/09/2022 | | 177.27 QUICKSUPER | | |
| | 6/09/2022 | | (1,000,000.00) TRANSFER | | |
| | 7/09/2022 | | 201.60 SUPERCHOICE | | |
| | 7/09/2022 | | 42.00 SUPERCHOICE | | |
| | 21/09/2022 | | 3,834.35 TLS DIV | | |
| | 29/09/2022 | | 222.30 QUICKSUPER | | |
| | 29/09/2022 | | 21,068.30 BEN DIV | | |
| | 10/10/2022 | | 52.50 SUPERCHOICE | | |
| | 10/10/2022 | | 252.00 SUPERCHOICE | | |
| | 27/10/2022 | | (1,452.00) TTO | | |
| | 27/10/2022 | | (363.00) TTO | | |
| | 27/10/2022 | | (2,024.00) TTO | | |
| | 27/10/2022 | | 152.95 QUICKSUPER | | |
| | 27/10/2022 | | 19,961.06 ATO | | |
| | 8/11/2022 | | 100,000.00 TRANSFER | | |
| | 8/11/2022 | | (653,352.97) PAYMENT | | |
| | 10/11/2022 | | 201.60 SUPERCHOICE | | |
| | 10/11/2022 | | 42.00 SUPERCHOICE | | |
| | 17/11/2022 | | 7,075.20 BOQ DIV | | |
| | 24/11/2022 | | 845.65 ATO | | |
| | 1/12/2022 | | 367.94 QUICKSUPER | | |
| | 7/12/2022 | | 52.50 SUPERCHOICE | | |
| | 7/12/2022 | | 252.00 SUPERCHOICE | | |
| | 15/12/2022 | | 15,741.28 ANZ DIV | | |
| | 20/12/2022 | | 23,111.68 WBC DIV | | |
| | 29/12/2022 | | 354.43 QUICKSUPER | | |
| | 17/01/2023 | | 42.00 SUPERCHOICE | | |
| | 17/01/2023 | | 201.60 SUPERCHOICE | | |
| | 2/02/2023 | | 285.01 QUICKSUPER | | |
| | 8/02/2023 | | 201.60 SUPERCHOICE | | |
| | 8/02/2023 | | 42.00 SUPERCHOICE | | |
| | 2/03/2023 | | 129.12 QUICKSUPER | | |
| | 8/03/2023 | | 201.60 SUPERHCHOICE | | |
| | 8/03/2023 | | 42.00 SUPERCHOICE | | |
| | 30/03/2023 | | 335.23 QUICKSUPER | | |
| | 31/03/2023 | | 3,834.35 TLS DIV | | |
| | 31/03/2023 | | 23,055.87 BENM DIV | | |
| | 12/04/2023 | | 52.50 SUPERHCHOICE | | |
| | 12/04/2023 | | 252.00 SUPERCHOICE | | |
| | 4/05/2023 | | 288.51 QUICKSUPER | | |
| | 6/05/2023 | | 8,601.37 INTEREST | | |
| | 6/05/2023 | | 17,202.74 INTEREST | | |
| | 9/05/2023 | | 42.00 SUPERCHOICE | | |
| | 9/05/2023 | | 201.60 SUPERCHOICE | | |
| | 1/06/2023 | | 97.36 QUICKSUPER | | |

General Ledger

As at 30 June 2023

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|-----------------------------------|--------------|---|--------------------|--------------------|
| | 1/06/2023 | | 5,896.00 BOQ DIV | | |
| | 7/06/2023 | | 52.50 SUPERCHOICE | | |
| | 7/06/2023 | | 252.00 SUPERCHOICE | | |
| | 13/06/2023 | | 24,879.20 CONTRIBUTION | | |
| | 13/06/2023 | | 26,954.00 CONTRIBUTION | | |
| | 15/06/2023 | | (47,100.00) PENSION | | |
| | 27/06/2023 | | 25,278.40 WBC DIV | | |
| 290 0003 | CBA Online Saver | | | 406.19 | 907,378.85 |
| | 6/09/2022 | 1,000,000.00 | Transfer | | |
| | 1/10/2022 | | 411.13 INTEREST | | |
| | 1/11/2022 | | 633.39 INTEREST | | |
| | 8/11/2022 | (100,000.00) | TRANSFER | | |
| | 1/12/2022 | | 695.48 INTEREST | | |
| | 1/01/2023 | | 767.44 INTEREST | | |
| | 1/02/2023 | | 805.20 INTEREST | | |
| | 1/03/2023 | | 774.97 INTEREST | | |
| | 1/04/2023 | | 937.95 INTEREST | | |
| | 1/05/2023 | | 930.24 INTEREST | | |
| | 1/06/2023 | | 1,016.86 INTEREST | | |
| 310 | Accrued Income | | | - | - |
| 310 0001 | Accrued Income | | | - | - |
| | 1/07/2022 | | 14,358.24 ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 1/07/2022 | (14,358.24) | ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 21/09/2022 | | 3,834.35 TLS AUD 0.01 SPEC, 0.085 FRANKED, 30% CTR, DRP NIL | | |
| | 21/09/2022 | (3,834.35) | TLS AUD 0.01 SPEC, 0.085 FRANKED, 30% CTR, DRP NIL | | |
| | 29/09/2022 | | 21,068.30 BEN AUD 0.265 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 29/09/2022 | (21,068.30) | BEN AUD 0.265 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 17/11/2022 | | 7,075.20 BOQ AUD 0.24 FRANKED, 30% CTR, DRP 1.5% DISC | | |
| | 17/11/2022 | (7,075.20) | BOQ AUD 0.24 FRANKED, 30% CTR, DRP 1.5% DISC | | |
| | 15/12/2022 | | 15,741.28 ANZ AUD 0.74 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 15/12/2022 | (15,741.28) | ANZ AUD 0.74 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 20/12/2022 | | 23,111.68 WBC AUD 0.64 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 20/12/2022 | (23,111.68) | WBC AUD 0.64 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 31/03/2023 | | 3,834.35 TLS AUD 0.085 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 31/03/2023 | (3,834.35) | TLS AUD 0.085 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 31/03/2023 | | 23,055.87 BEN AUD 0.29 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 31/03/2023 | (23,055.87) | BEN AUD 0.29 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 1/06/2023 | | 5,896.00 BOQ AUD 0.2 FRANKED, 30% CTR, DRP 1.5% DISC | | |
| | 1/06/2023 | (5,896.00) | BOQ AUD 0.2 FRANKED, 30% CTR, DRP 1.5% DISC | | |
| | 27/06/2023 | | 25,278.40 WBC AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 27/06/2023 | (25,278.40) | WBC AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC | | |
| 450 | Provisions for Tax - Fund | | | (15,715.48) | (20,764.15) |
| 450 0006 | Provision for Deferred Tax (Fund) | | | 4,504.46 | 4,504.46 |
| 450 0009 | Provision for Income Tax (Fund) | | | (20,219.94) | (25,268.61) |
| | 27/10/2022 | | 20,220.06 Final Tax Refund | | |
| | 30/06/2023 | | (25,268.73) Current year tax expense | | |
| 601 | Term Deposits | | | - | 36,321.37 |
| 601 0001 | Term Deposits Account 1 | | | - | 12,107.13 |
| | 23/07/2022 | | 3,500.00 INTEREST | | |
| | 30/07/2022 | | 2.88 INTEREST | | |
| | 6/08/2022 | | 2.88 INTEREST | | |

General Ledger

As at 30 June 2023

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|-------|---|------------|-------------------|
| 601 0002 | 6/05/2023 Term Deposits Account 2 | | 8,601.37 INTEREST | - | 24,214.24 |
| | 23/07/2022 | | 7,000.00 INTEREST | | |
| | 30/07/2022 | | 5.75 INTEREST | | |
| | 6/08/2022 | | 5.75 INTEREST | | |
| | 6/05/2023 | | 17,202.74 INTEREST | | |
| 605 | Australian Listed Shares | | | - | 143,253.67 |
| 605 0146 | ANZ Banking Grp Ltd - Dividends | | | - | 30,099.52 |
| | 1/07/2022 | | 14,358.24 ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 15/12/2022 | | 15,741.28 ANZ AUD 0.74 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| 605 0339 | Bank Of Queensland. - Dividends | | | - | 12,971.20 |
| | 17/11/2022 | | 7,075.20 BOQ AUD 0.24 FRANKED, 30% CTR, DRP 1.5% DISC | | |
| | 1/06/2023 | | 5,896.00 BOQ AUD 0.2 FRANKED, 30% CTR, DRP 1.5% DISC | | |
| 605 0370 | Bendigo And Adelaide - Dividends | | | - | 44,124.17 |
| | 29/09/2022 | | 21,068.30 BEN AUD 0.265 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| | 31/03/2023 | | 23,055.87 BEN AUD 0.29 FRANKED, 30% CTR, DRP NIL DISC, BSP | | |
| 605 2346 | Telstra Corporation. - Dividends | | | - | 7,668.70 |
| | 21/09/2022 | | 3,834.35 TLS AUD 0.01 SPEC, 0.085 FRANKED, 30% CTR, DRP NIL | | |
| | 31/03/2023 | | 3,834.35 TLS AUD 0.085 FRANKED, 30% CTR, DRP NIL DISC | | |
| 605 2553 | Westpac Banking Corp - Dividends | | | - | 48,390.08 |
| | 20/12/2022 | | 23,111.68 WBC AUD 0.64 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 27/06/2023 | | 25,278.40 WBC AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC | | |
| 690 | Cash at Bank | | | - | 7,059.64 |
| 690 0001 | Cash at Bank - Main (Fund) | | | - | 86.98 |
| | 7/07/2022 | | 86.98 DEPOSIT | | |
| 690 0003 | Cash at Bank - Other (Fund) | | | - | 6,972.66 |
| | 1/10/2022 | | 411.13 INTEREST | | |
| | 1/11/2022 | | 633.39 INTEREST | | |
| | 1/12/2022 | | 695.48 INTEREST | | |
| | 1/01/2023 | | 767.44 INTEREST | | |
| | 1/02/2023 | | 805.20 INTEREST | | |
| | 1/03/2023 | | 774.97 INTEREST | | |
| | 1/04/2023 | | 937.95 INTEREST | | |
| | 1/05/2023 | | 930.24 INTEREST | | |
| | 1/06/2023 | | 1,016.86 INTEREST | | |
| 702 | Employer Concessional Contributions | | | - | 5,623.32 |
| 00001 | Musolino, Pauline | | | - | 554.00 |
| | 6/07/2022 | | 50.00 Contribution Employer Concessional Contributions | | |
| | 8/08/2022 | | 42.00 Contribution Employer Concessional Contributions | | |
| | 7/09/2022 | | 42.00 Contribution Employer Concessional Contributions | | |
| | 10/10/2022 | | 52.50 Contribution Employer Concessional Contributions | | |
| | 10/11/2022 | | 42.00 Contribution Employer Concessional Contributions | | |
| | 7/12/2022 | | 52.50 Contribution Employer Concessional Contributions | | |
| | 17/01/2023 | | 42.00 Contribution Employer Concessional Contributions | | |
| | 8/02/2023 | | 42.00 Contribution Employer Concessional Contributions | | |
| | 8/03/2023 | | 42.00 Contribution Employer Concessional Contributions | | |
| | 12/04/2023 | | 52.50 Contribution Employer Concessional Contributions | | |
| | 9/05/2023 | | 42.00 Contribution Employer Concessional Contributions | | |
| | 7/06/2023 | | 52.50 Contribution Employer Concessional Contributions | | |
| 00003 | Bradford, Ellyanne | | | - | 2,659.20 |
| | 6/07/2022 | | 240.00 Contribution Employer Concessional Contributions | | |

General Ledger

As at 30 June 2023

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|--------------|--|------------|---------------------|
| | 8/08/2022 | | 201.60 Contribution Employer Concessional Contributions | | |
| | 7/09/2022 | | 201.60 Contribution Employer Concessional Contributions | | |
| | 10/10/2022 | | 252.00 Contribution Employer Concessional Contributions | | |
| | 10/11/2022 | | 201.60 Contribution Employer Concessional Contributions | | |
| | 7/12/2022 | | 252.00 Contribution Employer Concessional Contributions | | |
| | 17/01/2023 | | 201.60 Contribution Employer Concessional Contributions | | |
| | 8/02/2023 | | 201.60 Contribution Employer Concessional Contributions | | |
| | 8/03/2023 | | 201.60 Contribution Employer Concessional Contributions | | |
| | 12/04/2023 | | 252.00 Contribution Employer Concessional Contributions | | |
| | 9/05/2023 | | 201.60 Contribution Employer Concessional Contributions | | |
| | 7/06/2023 | | 252.00 Contribution Employer Concessional Contributions | | |
| 00006 | Musolino, Brandon | | | - | 2,410.12 |
| | 1/09/2022 | | 177.27 Contribution Employer Concessional Contributions | | |
| | 29/09/2022 | | 222.30 Contribution Employer Concessional Contributions | | |
| | 27/10/2022 | | 152.95 Contribution Employer Concessional Contributions | | |
| | 1/12/2022 | | 367.94 Contribution Employer Concessional Contributions | | |
| | 29/12/2022 | | 354.43 Contribution Employer Concessional Contributions | | |
| | 2/02/2023 | | 285.01 Contribution Employer Concessional Contributions | | |
| | 2/03/2023 | | 129.12 Contribution Employer Concessional Contributions | | |
| | 30/03/2023 | | 335.23 Contribution Employer Concessional Contributions | | |
| | 4/05/2023 | | 288.51 Contribution Employer Concessional Contributions | | |
| | 1/06/2023 | | 97.36 Contribution Employer Concessional Contributions | | |
| 703 | Salary Sacrifice Concessional Contributions | | | - | 51,833.20 |
| 00001 | Musolino, Pauline | | | - | 26,954.00 |
| | 13/06/2023 | | 26,954.00 Contribution Salary Sacrifice Concessional Contributions | | |
| 00003 | Bradford, Ellyanne | | | - | 24,879.20 |
| | 13/06/2023 | | 24,879.20 Contribution Salary Sacrifice Concessional Contributions | | |
| 705 | Member Rollovers Received | | | - | 3,137,313.17 |
| 00001 | Musolino, Pauline | | | - | 3,137,313.17 |
| | 1/07/2022 | 1,568,966.28 | Rollin | | |
| | 1/07/2022 | 1,568,346.89 | Rollin | | |
| 716 | Low Income Super Contribution | | | - | 845.65 |
| 00001 | Musolino, Pauline | | | - | 500.00 |
| | 24/11/2022 | | 500.00 Contribution Low Income Super Contribution | | |
| 00006 | Musolino, Brandon | | | - | 345.65 |
| | 24/11/2022 | | 345.65 Contribution Low Income Super Contribution | | |
| 780 | Market Movement Non-Realised | | | - | 53,697.60 |
| 780 0015 | Market Movement Non-Realised - Shares - Listed | | | - | 53,697.60 |
| | 30/06/2023 | | 53,697.60 Unrealised market movement - Domestic Shares | | |
| 801 | Fund Administration Expenses | | | - | 3,839.00 |
| 801 0001 | Accountancy Fees | | | - | 2,024.00 |
| | 27/10/2022 | | 2,024.00 TTO | | |
| 801 0003 | Actuarial Fees | | | - | 363.00 |
| | 27/10/2022 | | 363.00 TTO | | |
| 801 0005 | Audit Fees | | | - | 1,452.00 |
| | 27/10/2022 | | 1,452.00 TTO | | |
| 825 | Fund Lodgement Expenses | | | - | 259.00 |
| 825 0005 | ATO Annual Return Fee - Supervisory levy | | | - | 259.00 |
| | 27/10/2022 | | 259.00 ATO Levy Refund | | |

General Ledger

As at 30 June 2023

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|-------------------------------------|-------|--|------------|---------------------|
| 860 | Fund Tax Expenses | | | - | (25,268.73) |
| 860 0004 | Income Tax Expense 30/06/2023 | | (25,268.73) Current year tax expense | - | (25,268.73) |
| 906 | Pension Member Payments | | | - | 1,615,446.89 |
| 00004 | Musolino, Pauline 1/07/2022 | | 1,568,346.89 Benefit Payment - Musolino, Pauline (00001) ACCOUNT | - | 1,568,346.89 |
| 00005 | Musolino, Elliott 1/07/2022 | | 1,568,966.28 Benefit Payment - Musolino, Elliott (00002) ACCOUNT | - | 1,568,966.28 |
| 00009 | Musolino, Pauline 1/07/2022 | | (1,568,966.28) Pension for member Musolino, Pauline | - | (1,521,866.28) |
| | 15/06/2023 | | 47,100.00 Payment to Musolino, Pauline (1005455(2)(00009)) | | |
| 925 | Accumulation Member Payments | | | - | 2,222,319.25 |
| 00001 | Musolino, Pauline 1/07/2022 | | 1,568,966.28 Pension for member Musolino, Pauline | - | 1,568,966.28 |
| 00002 | Musolino, Elliott 30/09/2022 | | 653,352.97 Benefit Payment - Musolino, Elliott | - | 653,352.97 |

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2022 to 30/06/2023

| Account Number | Account Description | Code | Opening Balance | Purchases | Sales | Adjustments | Closing Market Value | Realised Movement | Unrealised Movement |
|-----------------|----------------------|------|-----------------|-----------|-------|-------------|----------------------|-------------------|---------------------|
| Domestic Shares | | | | | | | | | |
| 2050146 | ANZ Banking Grp Ltd | ANZ | 439,322.26 | 25,137.00 | - | - | 504,359.12 | - | 39,899.86 |
| 2050339 | Bank Of Queensland. | BOQ | 196,631.60 | - | - | - | 161,845.20 | - | (34,786.40) |
| 2050370 | Bendigo And Adelaide | BEN | 721,092.21 | - | - | - | 682,930.77 | - | (38,161.44) |
| 2052346 | Telstra Corporation. | TLS | 173,673.50 | - | - | - | 193,973.00 | - | 20,299.50 |
| 2052553 | Westpac Banking Corp | WBC | 704,184.00 | - | - | - | 770,630.08 | - | 66,446.08 |
| | | | 2,234,903.57 | 25,137.00 | - | - | 2,313,738.17 | - | 53,697.60 |
| TOTALS | | | 2,234,903.57 | 25,137.00 | - | - | 2,313,738.17 | - | 53,697.60 |

Tax Reconciliation

For the year ended 30 June 2023

INCOME

| | | | |
|---|------------|------------|--------------------|
| Gross Interest Income | | 43,381.00 | |
| Gross Dividend Income | | | |
| Imputation Credits | 61,394.43 | | |
| Franked Amounts | 143,253.67 | | |
| Unfranked Amounts | - | 204,648.00 | |
| Gross Rental Income | | - | |
| Gross Foreign Income | | - | |
| Gross Trust Distributions | | - | |
| Gross Assessable Contributions | | | |
| Employer Contributions/Untaxed Transfers | 57,456.00 | | |
| Member Contributions | - | 57,456.00 | |
| Gross Capital Gain | | | |
| Net Capital Gain | - | | |
| Pension Capital Gain Revenue | - | - | |
| Non-arm's length income | | - | |
| Net Other Income | | - | |
| Gross Income | | | 305,485.00 |
| Less Exempt Current Pension Income | | 61,317.00 | |
| ECPI Calculation Method = Unsegregated Mandatory (using a Pension Exempt Factor of 0.24722000) | | | |
| Total Income | | | 244,168.00 |
| LESS DEDUCTIONS | | | |
| Other Deduction | | 3,330.00 | |
| Total Deductions | | | 3,330.00 |
| TAXABLE INCOME | | | 240,838.00 |
| Gross Income Tax Expense (15% of Standard Component) | | 36,125.70 | |
| (45% of Non-arm's length income) | | - | |
| Less Foreign Tax Offset | - | | |
| Less Other Tax Credit | - | - | |
| Tax Assessed | | | 36,125.70 |
| Less Imputed Tax Credit | | 61,394.43 | |
| Less Amount Already paid (for the year) | | - | 61,394.43 |
| TAX DUE OR REFUNDABLE | | | (25,268.73) |
| Supervisory Levy | | | 259.00 |
| AMOUNT DUE OR REFUNDABLE | | | (25,009.73) |

Accrued Capital Gains

For the year ended 30 June 2023

| | Date Acquired | Units | Market Value | Cost Base Used | Cost Base Adjustment | Gain Method | Adjusted Cost | Gain/Loss |
|---|------------------|--------------------|---------------------|---------------------|-------------------------|-------------|---------------------|---------------------|
| Capital Gains Tax Assets | | | | | | | | |
| 205 0146 ANZ Banking Grp Ltd (ANZ) | 14/10/2005 | 10,800.0000 | 256,068.00 | 249,493.00 | - | Discount | 249,493.00 | 6,575.00 |
| | 21/02/2007 | 8,100.0000 | 192,051.00 | 241,303.00 | - | Loss | 241,303.00 | (49,252.00) |
| | 2/07/2009 | 1,042.0000 | 24,705.82 | 15,000.00 | - | Discount | 15,000.00 | 9,705.82 |
| | 11/08/2022 | 1,330.0000 | 31,534.30 | 25,137.00 | - | Other | 25,137.00 | 6,397.30 |
| | | 21,272.0000 | 504,359.12 | 530,933.00 | - | | 530,933.00 | (26,573.88) |
| 205 0339 Bank Of Queensland. (BOQ) | 19/02/2015 | 21,180.0000 | 116,278.20 | 300,526.50 | - | Loss | 300,526.50 | (184,248.30) |
| | 13/02/2018 | 8,300.0000 | 45,567.00 | 100,068.67 | - | Loss | 100,068.67 | (54,501.67) |
| | | 29,480.0000 | 161,845.20 | 400,595.17 | - | | 400,595.17 | (238,749.97) |
| 205 0370 Bendigo And Adelaide (BEN) | 22/08/0201 | 46,500.0000 | 399,435.00 | 499,658.46 | - | N/A | 696,523.89 | - |
| | 16/06/2014 | 553.0000 | 4,750.27 | 6,000.00 | - | Loss | 6,000.00 | (1,249.73) |
| | 17/06/2014 | 1,500.0000 | 12,885.00 | 18,137.50 | - | Loss | 18,137.50 | (5,252.50) |
| | 19/02/2015 | 22,050.0000 | 189,409.50 | 299,470.66 | - | Loss | 299,470.66 | (110,061.16) |
| | 13/02/2018 | 8,900.0000 | 76,451.00 | 99,988.49 | - | Loss | 99,988.49 | (23,537.49) |
| | | 79,503.0000 | 682,930.77 | 923,255.11 | - | | 1,120,120.54 | (140,100.88) |
| 205 2346 Telstra Corporation. (TLS) | 24/02/2015 | 45,110.0000 | 193,973.00 | 300,641.46 | - | Loss | 300,641.46 | (106,668.46) |
| | | 45,110.0000 | 193,973.00 | 300,641.46 | - | | 300,641.46 | (106,668.46) |
| 205 2394 Prime Infr Group. Ent To Shs In Prime AET&D Holdings No1 Pty Limited (PIHXE) | 30/06/2016 | 7.0000 | - | 166,646.00 | - | Loss | 166,646.00 | (166,646.00) |
| | | 7.0000 | - | 166,646.00 | - | | 166,646.00 | (166,646.00) |
| 205 2553 Westpac Banking Corp (WBC) | 21/02/2007 | 10,000.0000 | 213,400.00 | 256,926.00 | - | Loss | 256,926.00 | (43,526.00) |
| | 7/05/2007 | 5,800.0000 | 123,772.00 | 158,734.00 | - | Loss | 158,734.00 | (34,962.00) |
| | 22/08/2013 | 9,457.0000 | 201,812.38 | 294,039.57 | - | Loss | 294,039.57 | (92,227.19) |
| | 23/08/2013 | 1,770.0000 | 37,771.80 | 55,743.65 | - | Loss | 55,743.65 | (17,971.85) |
| | 23/10/2015 | 7,909.0000 | 168,778.06 | 249,997.87 | - | Loss | 249,997.87 | (81,219.81) |
| | 10/11/2015 | 1,176.0000 | 25,095.84 | 29,988.00 | - | Loss | 29,988.00 | (4,892.16) |
| | | 36,112.0000 | 770,630.08 | 1,045,429.09 | - | | 1,045,429.09 | (274,799.01) |
| TOTALS | | | 2,313,738.17 | 3,367,499.83 | - | | 3,564,365.26 | (953,538.20) |
| GRAND TOTAL | | | | | | | | (953,538.20) |

Tax Statement

As at 30 June 2023

| | Distributions you received | Tax Offsets | Taxable Income |
|---|-------------------------------|----------------|-------------------|
| Gross Distribution Income | | | |
| Franked | 143,253.67 | 61,394.43 | 204,648.10 |
| Unfranked | - | | - |
| Unfranked CFI | - | | - |
| Interest | 43,381.01 | | 43,381.01 |
| Other Income | - | | - |
| | | | 248,029.11 |
| Gross Rental Income | - | | - |
| Net Capital Gains | | | |
| Discounted CG TARP | - | - | - |
| Discounted CG NTARP | - | - | - |
| CGT Concession Amount | - | - | - |
| CG - other TARP | - | - | - |
| CG - other NTARP | - | - | - |
| | | | - |
| Gross Foreign Income | | | |
| Interest income | - | - | - |
| Other assessable foreign income | - | - | - |
| | | | - |
| Non-assessable Amounts | | | |
| Non-taxable | - | | |
| Tax Free Trust | - | | |
| Tax deferred/Cost base adjustment | - | | |
| Total Distributions | 186,634.68 | | |
| Less: | | | |
| TFN amounts withheld | - | | |
| Non-resident withholding - excluding CG | - | | |
| Non-resident withholding - CG | - | | |
| Other withholding tax | - | | |
| Deductible expenses | 3,329.55 | | |
| Net Distributions | 183,305.13 | | |
| Net Capital Gains from Sales | - | | |
| Total Capital Gain | - | | |

Detailed Tax Statement

As at 30 June 2023

| Dividends | | | | | | | | | | | | |
|--|------------|-----------------|------------|-----------|-----------|-----|------------------|----------------|-----------------|----------------------|----------------------|-------------------|
| | Tax Date | Amount Received | Franked | Unfranked | Unfranked | CFI | Franking Credits | Foreign Income | Foreign Credits | TFN/ABN Withhold Tax | Non-Res Withhold Tax | Other Tax Credits |
| Domestic Shares | | | | | | | | | | | | |
| ANZ Banking Grp Ltd - Dividends (ANZ) | 01/07/2022 | 14,358.24 | 14,358.24 | - | - | - | 6,153.53 | - | - | - | - | - |
| | 15/12/2022 | 15,741.28 | 15,741.28 | - | - | - | 6,746.26 | - | - | - | - | - |
| | | 30,099.52 | 30,099.52 | - | - | - | 12,899.79 | - | - | - | - | - |
| Bank Of Queensland. - Dividends (BOQ) | 17/11/2022 | 7,075.20 | 7,075.20 | - | - | - | 3,032.23 | - | - | - | - | - |
| | 01/06/2023 | 5,896.00 | 5,896.00 | - | - | - | 2,526.86 | - | - | - | - | - |
| | | 12,971.20 | 12,971.20 | - | - | - | 5,559.09 | - | - | - | - | - |
| Bendigo And Adelaide - Dividends (BEN) | 29/09/2022 | 21,068.30 | 21,068.30 | - | - | - | 9,029.27 | - | - | - | - | - |
| | 31/03/2023 | 23,055.87 | 23,055.87 | - | - | - | 9,881.09 | - | - | - | - | - |
| | | 44,124.17 | 44,124.17 | - | - | - | 18,910.36 | - | - | - | - | - |
| Telstra Corporation. - Dividends (TLS) | 21/09/2022 | 3,834.35 | 3,834.35 | - | - | - | 1,643.29 | - | - | - | - | - |
| | 31/03/2023 | 3,834.35 | 3,834.35 | - | - | - | 1,643.29 | - | - | - | - | - |
| | | 7,668.70 | 7,668.70 | - | - | - | 3,286.58 | - | - | - | - | - |
| Westpac Banking Corp - Dividends (WBC) | 20/12/2022 | 23,111.68 | 23,111.68 | - | - | - | 9,905.01 | - | - | - | - | - |
| | 27/06/2023 | 25,278.40 | 25,278.40 | - | - | - | 10,833.60 | - | - | - | - | - |
| | | 48,390.08 | 48,390.08 | - | - | - | 20,738.61 | - | - | - | - | - |
| | | 143,253.67 | 143,253.67 | - | - | - | 61,394.43 | - | - | - | - | - |
| TOTALS | | 143,253.67 | 143,253.67 | - | - | - | 61,394.43 | - | - | - | - | - |

Detailed Tax Statement

As at 30 June 2023

| Interest | | Tax Date | Amount Received | Interest | Foreign Income | Foreign Tax Credits | TFN/ABN Withhold Tax | Non-Res Withhold Tax |
|-----------------------------|--|------------|-----------------|-----------|----------------|---------------------|----------------------|----------------------|
| Cash | | | | | | | | |
| Cash at Bank - Main (Fund) | | 07/07/2022 | 86.98 | 86.98 | - | - | - | - |
| | | | 86.98 | 86.98 | - | - | - | - |
| Cash at Bank - Other (Fund) | | | | | | | | |
| | | 01/10/2022 | 411.13 | 411.13 | - | - | - | - |
| | | 01/11/2022 | 633.39 | 633.39 | - | - | - | - |
| | | 01/12/2022 | 695.48 | 695.48 | - | - | - | - |
| | | 01/01/2023 | 767.44 | 767.44 | - | - | - | - |
| | | 01/02/2023 | 805.20 | 805.20 | - | - | - | - |
| | | 01/03/2023 | 774.97 | 774.97 | - | - | - | - |
| | | 01/04/2023 | 937.95 | 937.95 | - | - | - | - |
| | | 01/05/2023 | 930.24 | 930.24 | - | - | - | - |
| | | 01/06/2023 | 1,016.86 | 1,016.86 | - | - | - | - |
| | | | 6,972.66 | 6,972.66 | - | - | - | - |
| | | | 7,059.64 | 7,059.64 | - | - | - | - |
| Fixed Interest Securities | | | | | | | | |
| Term Deposits Account 1 | | | | | | | | |
| | | 23/07/2022 | 3,500.00 | 3,500.00 | - | - | - | - |
| | | 30/07/2022 | 2.88 | 2.88 | - | - | - | - |
| | | 06/08/2022 | 2.88 | 2.88 | - | - | - | - |
| | | 06/05/2023 | 8,601.37 | 8,601.37 | - | - | - | - |
| | | | 12,107.13 | 12,107.13 | - | - | - | - |
| Term Deposits Account 2 | | | | | | | | |
| | | 23/07/2022 | 7,000.00 | 7,000.00 | - | - | - | - |
| | | 30/07/2022 | 5.75 | 5.75 | - | - | - | - |
| | | 06/08/2022 | 5.75 | 5.75 | - | - | - | - |
| | | 06/05/2023 | 17,202.74 | 17,202.74 | - | - | - | - |
| | | | 24,214.24 | 24,214.24 | - | - | - | - |
| | | | 36,321.37 | 36,321.37 | - | - | - | - |
| TOTALS | | | 43,381.01 | 43,381.01 | - | - | - | - |

Detailed Tax Statement

As at 30 June 2023

| Tax Deductible Expenses | | |
|--|--|-------------|
| Account | | Amount Paid |
| Accountancy Fees | | 2,024.00 |
| Actuarial Fees | | 363.00 |
| ATO Annual Return Fee - Supervisory levy | | 259.00 |
| Audit Fees | | 1,452.00 |
| TOTALS | | 4,098.00 |

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.24722000.

Gross Income which may be exempted:

| | |
|----------------------------------|-------------------|
| Gross Income | 305,485.00 |
| LESS Gross Taxable Contributions | 57,456.00 |
| LESS Non-arm's length income | - |
| | <u>248,029.00</u> |

Exempt Current Pension Income

| | |
|------------------------------------|---------------------|
| Gross Income which may be exempted | 248,029.00 |
| x Pension Exempt Factor | <u>0.2472200000</u> |
| | 61,317.73 |

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

| | |
|-----------------------------------|-------------------|
| Gross Income | 305,485.00 |
| PLUS Non-assessable Contributions | 845.65 |
| PLUS Rollins | - |
| | <u>306,330.65</u> |

Reduced Fund Income:

| | |
|------------------------------------|-------------------|
| Fund Income | 306,330.65 |
| LESS Exempt Current Pension Income | <u>61,317.73</u> |
| | <u>245,012.92</u> |

Apportionment Factor:

| | |
|---------------------|---------------------|
| Reduced Fund Income | <u>245,012.92</u> |
| Fund Income | <u>306,330.65</u> |
| | <u>0.7998315566</u> |

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

| | |
|------------------------------------|-------------------|
| Gross Income | 305,485.00 |
| LESS Gross Taxable Contributions | 57,456.00 |
| LESS Exempt Current Pension Income | <u>61,317.73</u> |
| | <u>186,711.27</u> |

Total Investment Income:

| | |
|----------------------------------|-------------------|
| Gross Income | 305,485.00 |
| LESS Gross Taxable Contributions | <u>57,456.00</u> |
| | <u>248,029.00</u> |

Apportionment Factor:

| | |
|------------------------------|---------------------|
| Assessable Investment Income | <u>186,711.27</u> |
| Total Investment Income | <u>248,029.00</u> |
| | <u>0.7527800000</u> |

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2023

| Account | Member | Date | Description | Transaction Amount | Deductible % | Deductible \$ | Pension Exempt Apportionment | Apportionment Factor | Tagged to Member | Deduction |
|----------|--------|------------|-----------------|--------------------|--------------|---------------|------------------------------|----------------------|------------------|-----------|
| 801 0001 | | 27/10/2022 | TTO | 2,024.00 | 100.00 | 2,024.00 | Yes | 0.7998 | | 1,618.86 |
| 801 0003 | | 27/10/2022 | TTO | 363.00 | 100.00 | 363.00 | Yes | 0.7998 | | 290.34 |
| 801 0005 | | 27/10/2022 | TTO | 1,452.00 | 100.00 | 1,452.00 | Yes | 0.7998 | | 1,161.36 |
| 825 0005 | | 27/10/2022 | ATO Levy Refund | 259.00 | 100.00 | 259.00 | No | - | | 259.00 |
| TOTALS | | | | 4,098.00 | | 4,098.00 | | | | 3,329.55 |

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2023

| Account | Description | Date | Revenue Amount | TFN Credit | TFN Closely Held Trusts | ABN Credit | Notes |
|------------------------------------|----------------------------------|------------|-------------------|---------------|-------------------------------|---------------|-------|
| Assessable Revenue Accounts | | | | | | | |
| 601 0001 | Term Deposits Account 1 | 23/07/2022 | 3,500.00 | - | - | - | - |
| 601 0001 | Term Deposits Account 1 | 30/07/2022 | 2.88 | - | - | - | - |
| 601 0001 | Term Deposits Account 1 | 06/08/2022 | 2.88 | - | - | - | - |
| 601 0001 | Term Deposits Account 1 | 06/05/2023 | 8,601.37 | - | - | - | - |
| 601 0002 | Term Deposits Account 2 | 23/07/2022 | 7,000.00 | - | - | - | - |
| 601 0002 | Term Deposits Account 2 | 30/07/2022 | 5.75 | - | - | - | - |
| 601 0002 | Term Deposits Account 2 | 06/08/2022 | 5.75 | - | - | - | - |
| 601 0002 | Term Deposits Account 2 | 06/05/2023 | 17,202.74 | - | - | - | - |
| 605 0146 | ANZ Banking Grp Ltd - Dividends | 01/07/2022 | 14,358.24 | - | - | - | - |
| 605 0146 | ANZ Banking Grp Ltd - Dividends | 15/12/2022 | 15,741.28 | - | - | - | - |
| 605 0339 | Bank Of Queensland - Dividends | 17/11/2022 | 7,075.20 | - | - | - | - |
| 605 0339 | Bank Of Queensland - Dividends | 01/06/2023 | 5,896.00 | - | - | - | - |
| 605 0370 | Bendigo And Adelaide - Dividends | 29/09/2022 | 21,068.30 | - | - | - | - |
| 605 0370 | Bendigo And Adelaide - Dividends | 31/03/2023 | 23,055.87 | - | - | - | - |
| 605 2346 | Telstra Corporation - Dividends | 21/09/2022 | 3,834.35 | - | - | - | - |
| 605 2346 | Telstra Corporation - Dividends | 31/03/2023 | 3,834.35 | - | - | - | - |
| 605 2553 | Westpac Banking Corp - Dividends | 20/12/2022 | 23,111.68 | - | - | - | - |
| 605 2553 | Westpac Banking Corp - Dividends | 27/06/2023 | 25,278.40 | - | - | - | - |
| 690 0001 | Cash at Bank - Main (Fund) | 07/07/2022 | 86.98 | - | - | - | - |
| 690 0003 | Cash at Bank - Other (Fund) | 01/10/2022 | 411.13 | - | - | - | - |
| 690 0003 | Cash at Bank - Other (Fund) | 01/11/2022 | 633.39 | - | - | - | - |
| 690 0003 | Cash at Bank - Other (Fund) | 01/12/2022 | 695.48 | - | - | - | - |
| 690 0003 | Cash at Bank - Other (Fund) | 01/01/2023 | 767.44 | - | - | - | - |
| 690 0003 | Cash at Bank - Other (Fund) | 01/02/2023 | 805.20 | - | - | - | - |
| 690 0003 | Cash at Bank - Other (Fund) | 01/03/2023 | 774.97 | - | - | - | - |
| 690 0003 | Cash at Bank - Other (Fund) | 01/04/2023 | 937.95 | - | - | - | - |

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2023

| Account | Description | Date | Revenue Amount | TFN Credit | TFN Closely Held Trusts | ABN Credit | Notes |
|---------------------------------|-----------------------------|------------|-------------------|---------------|-------------------------------|---------------|-------|
| 690 0003 | Cash at Bank - Other (Fund) | 01/05/2023 | 930.24 | - | - | - | |
| 690 0003 | Cash at Bank - Other (Fund) | 01/06/2023 | 1,016.86 | - | - | - | |
| Total Assessable Revenue | | | 186,634.68 | - | - | - | |
| Non-assessable Revenue Accounts | | | | | | | |
| Total Non-assessable Revenue | | | - | - | - | - | |
| Total Revenue | | | 186,634.68 | - | - | - | |

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) Income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2023

| Account | Description | Date | Rent | Unfranked | Unfranked CFI | Franked | Imputation Credit | NALI | Interest | Other Taxable | Total |
|----------|----------------------------------|------------|------|-----------|---------------|------------|-------------------|------|-----------|---------------|------------|
| 601 0001 | Term Deposits Account 1 | 23/07/2022 | - | - | - | - | - | - | 3,500.00 | - | 3,500.00 |
| 601 0001 | Term Deposits Account 1 | 30/07/2022 | - | - | - | - | - | - | 2.88 | - | 2.88 |
| 601 0001 | Term Deposits Account 1 | 06/08/2022 | - | - | - | - | - | - | 2.88 | - | 2.88 |
| 601 0001 | Term Deposits Account 1 | 06/05/2023 | - | - | - | - | - | - | 8,601.37 | - | 8,601.37 |
| 601 0002 | Term Deposits Account 2 | 23/07/2022 | - | - | - | - | - | - | 7,000.00 | - | 7,000.00 |
| 601 0002 | Term Deposits Account 2 | 30/07/2022 | - | - | - | - | - | - | 5.75 | - | 5.75 |
| 601 0002 | Term Deposits Account 2 | 06/08/2022 | - | - | - | - | - | - | 5.75 | - | 5.75 |
| 601 0002 | Term Deposits Account 2 | 06/05/2023 | - | - | - | - | - | - | 17,202.74 | - | 17,202.74 |
| 605 0146 | ANZ Banking Grp Ltd - Dividends | 01/07/2022 | - | - | - | 14,358.24 | 6,153.53 | - | - | - | 20,511.77 |
| 605 0146 | ANZ Banking Grp Ltd - Dividends | 15/12/2022 | - | - | - | 15,741.28 | 6,746.26 | - | - | - | 22,487.54 |
| 605 0339 | Bank Of Queensland. - Dividends | 17/11/2022 | - | - | - | 7,075.20 | 3,032.23 | - | - | - | 10,107.43 |
| 605 0339 | Bank Of Queensland. - Dividends | 01/06/2023 | - | - | - | 5,896.00 | 2,526.86 | - | - | - | 8,422.86 |
| 605 0370 | Bendigo And Adelaide - Dividends | 29/09/2022 | - | - | - | 21,068.30 | 9,029.27 | - | - | - | 30,097.57 |
| 605 0370 | Bendigo And Adelaide - Dividends | 31/03/2023 | - | - | - | 23,055.87 | 9,881.09 | - | - | - | 32,936.96 |
| 605 2346 | Telstra Corporation. - Dividends | 21/09/2022 | - | - | - | 3,834.35 | 1,643.29 | - | - | - | 5,477.64 |
| 605 2346 | Telstra Corporation. - Dividends | 31/03/2023 | - | - | - | 3,834.35 | 1,643.29 | - | - | - | 5,477.64 |
| 605 2553 | Westpac Banking Corp - Dividends | 20/12/2022 | - | - | - | 23,111.68 | 9,905.01 | - | - | - | 33,016.69 |
| 605 2553 | Westpac Banking Corp - Dividends | 27/06/2023 | - | - | - | 25,278.40 | 10,833.60 | - | - | - | 36,112.00 |
| 690 0001 | Cash at Bank - Main (Fund) | 07/07/2022 | - | - | - | - | - | - | 86.98 | - | 86.98 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/10/2022 | - | - | - | - | - | - | 411.13 | - | 411.13 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/11/2022 | - | - | - | - | - | - | 633.39 | - | 633.39 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/12/2022 | - | - | - | - | - | - | 695.48 | - | 695.48 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/01/2023 | - | - | - | - | - | - | 767.44 | - | 767.44 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/02/2023 | - | - | - | - | - | - | 805.20 | - | 805.20 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/03/2023 | - | - | - | - | - | - | 774.97 | - | 774.97 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/04/2023 | - | - | - | - | - | - | 937.95 | - | 937.95 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/05/2023 | - | - | - | - | - | - | 930.24 | - | 930.24 |
| 690 0003 | Cash at Bank - Other (Fund) | 01/06/2023 | - | - | - | - | - | - | 1,016.86 | - | 1,016.86 |
| TOTALS | | | - | - | - | 143,253.67 | 61,394.43 | - | 43,381.01 | - | 248,029.11 |

Realised Capital Gains

For the year ended 30 June 2023

Capital Gains Worksheet

| | | Date | | Units | Amount Received | Cost Base Used | Cost Base Adjustment | | Gain Method | Adjusted Cost | Gain/Loss | Losses Recouped |
|----------|--|------------|------------|-------------------|-----------------|----------------|----------------------|---|-------------|---------------|-----------|-----------------|
| | | Acquired | Disposed | | | | | | | | | |
| 237 0066 | Australia And New Zealand Banking Group Limited Rights | 22/07/2022 | 25/08/2022 | 1,330.0000 | - | - | - | - | N/A | - | - | - |
| | | | | 1,330.0000 | - | - | - | - | | - | - | - |