

EM Earthmovers Superannuation Fund No 1

A.B.N. 82 141 196 185

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	154,724	122,901
		154,724	122,901
Contribution Revenue			
Employer Concessional Contributions		6,451	5,201
Salary Sacrifice Concessional Contributions		51,302	64,012
Low Income Super Contribution		1,276	1,358
		59,029	70,571
Other Revenue			
Term Deposits	1	10,584	16,044
Market Movement Non-Realised	3	(530,677)	899,580
Market Movement Realised	4	365,835	-
		(154,258)	915,624
Total Revenue		59,495	1,109,096
EXPENSES			
General Expense			
Fund Administration Expenses	5	3,751	3,575
Fund Lodgement Expenses	6	259	259
		4,010	3,834
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX			
Tax Expense		55,485	1,105,262
Fund Tax Expenses	7	(20,220)	(21,775)
		(20,220)	(21,775)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS			
		75,705	1,127,037

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	9	2,234,904	3,516,562
OTHER ASSETS		2,234,904	3,516,562
Term Deposits	8	1,500,000	1,500,000
Cash at Bank	10	1,536,052	265,625
TOTAL ASSETS		3,036,052	1,765,625
LIABILITIES		5,270,956	5,282,187
Provisions for Tax - Fund			
Financial Position Rounding	11	(15,716) 1	(17,271) -
TOTAL LIABILITIES		(15,715)	(17,271)
NET ASSETS AVAILABLE TO PAY BENEFITS		(15,715)	(17,271)
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS		5,286,671	5,299,458
Allocated to Members' Accounts	12	5,286,671	5,299,458
		5,286,671	5,299,458

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 1: Term Deposits		
Term Deposits Account 1	3,528	5,348
Term Deposits Account 2	7,056	10,696
	10,584	16,044
Note 2: Australian Listed Shares		
ANZ Banking Grp Ltd - Dividends	28,318	11,965
Ausnet Ordinary Fully Paid	20,384	40,768
Bank Of Queensland. - Dividends	12,971	8,549
Bendigo And Adelaide - Dividends	42,137	22,261
Telstra Corporation. - Dividends	7,218	7,218
Westpac Banking Corp - Dividends	43,696	32,140
	154,724	122,901
Note 3: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	(530,677)	899,580
	(530,677)	899,580
Note 4: Market Movement Realised		
Market Movement Realised - Shares - Listed	365,835	-
	365,835	-
Note 5: Fund Administration Expenses		
Accountancy Fees	1,936	1,848
Actuarial Fees	363	363
Audit Fees	1,452	1,364
	3,751	3,575
Note 6: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259	259
	259	259
Note 7: Fund Tax Expenses		
Income Tax Expense	(20,220)	(21,775)
	(20,220)	(21,775)
Note 8: Term Deposits		
Term Deposits Account 1	500,000	500,000
Term Deposits Account 2	1,000,000	1,000,000
	1,500,000	1,500,000

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 9: Australian Listed Shares		
ANZ Banking Grp Ltd	439,322	561,367
Ausnet Ordinary Fully Paid	-	750,981
Bank Of Queensland.	196,632	268,563
Bendigo And Adelaide	721,092	833,986
Telstra Corporation.	173,674	169,614
Westpac Banking Corp	704,184	932,051
	2,234,904	3,516,562
Note 10: Cash at Bank		
CBA Business Transaction Account	1,535,646	265,219
CBA Online Saver	406	406
	1,536,052	265,625
Note 11: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	4,504	4,504
Provision for Income Tax (Fund)	(20,220)	(21,775)
	(15,716)	(17,271)
Note 12A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	5,299,458	4,235,540
Add: Increase (Decrease) in Members' Benefits	75,703	1,127,036
Add: Members Transfers	-	2,681
Less: Benefit Paid	88,490	65,800
Liability for Members' Benefits End	5,286,671	5,299,458
Note 12B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	589,639	561,363
Total Vested Benefits	5,286,671	5,299,458

EM Earthmovers Superannuation Fund No 1

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of EM Earthmovers Superannuation Fund No 1, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of EM Earthmovers Superannuation Fund No 1 are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____



Date: _____

30th September 2022

SUPER AUDITS

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: EM Earthmovers Superannuation Fund No 1

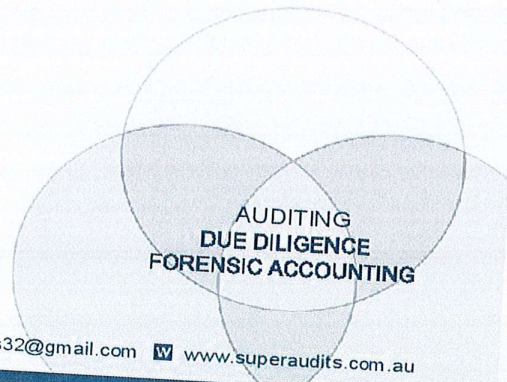
Australian business number (ABN) or tax file number (TFN): 82 141 196 185

Address: PO Box 10243, ADELAIDE BC SA 5000

Year of income being audited 1 July 2021 – 30 June 2022

To the SMSF trustees

To the trustees of the EM Earthmovers Superannuation Fund No 1



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

Liability limited by a scheme approved under Professional Standards Legislation

abn 23 154 028 216 a Box 3376, Rundle Mall SA 5000 p 0410 712 708 e tony.boys32@gmail.com w www.superaudits.com.au

SUPER AUDITS

Part A: Financial audit

Opinion

I have audited the special purpose financial report of the EM Earthmovers Superannuation Fund No 1 comprising; the Profit & Loss Statement for the financial year ending 30 June 2022, the Balance Sheet as at 30 June 2022 and the Notes to and forming part of the Accounts for the year ended 30 June 2022 of the EM Earthmovers Superannuation Fund No 1 for the year ended 30 June 2022.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended.

Basis for Opinion

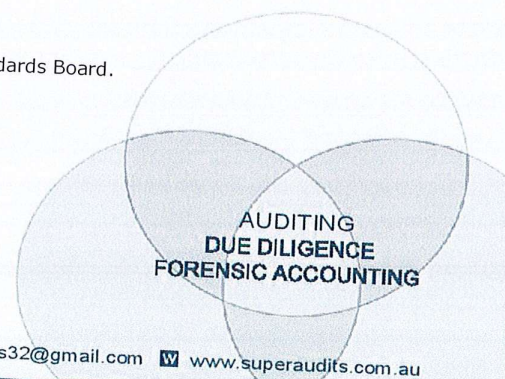
My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the EM Earthmovers Superannuation Fund No 1 meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



SUPER AUDITS

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

SUPER AUDITS

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on the EM Earthmovers Superannuation Fund No 1's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of the EM Earthmovers Superannuation Fund No 1 has complied, in all material respects, with the listed provisions, for the year ended 30 June 2022

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

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AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

SUPER AUDITS

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2022. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2022.


These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 26 September 2022

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
CBA Business Transaction Account	-	-	-	-	1,535,645.54	1,535,645.54	-	-	29.13
CBA Online Saver	-	-	-	-	406.19	406.19	-	-	0.01
					1,536,051.73	1,536,051.73	-	-	29.14
Domestic Shares									
ANZ Banking Grp Ltd	ANZ	19,942.0000	25.3634	22.0300	505,796.00	439,322.26	(66,473.74)	(13.14)	8.33
Bank Of Queensland.	BOQ	29,480.0000	13.5887	6.6700	400,595.17	196,631.60	(203,963.57)	(50.92)	3.73
Bendigo And Adelaide	BEN	79,503.0000	14.0890	9.0700	1,120,120.54	721,092.21	(399,028.33)	(35.62)	13.68
Prime Infr Group. Ent To Shs In Prime AE	PIHX	7.0000	23,806.5714	-	166,646.00	-	(166,646.00)	(100.00)	-
Telstra Corporation.	TLS	45,110.0000	6.6646	3.8500	300,641.46	173,673.50	(126,967.96)	(42.23)	3.29
Westpac Banking Corp	WBC	36,112.0000	28.9496	19.5000	1,045,429.09	704,184.00	(341,245.09)	(32.64)	13.36
					3,539,228.26	2,234,903.57	(1,304,324.69)	(36.85)	42.40
Fixed Interest Securities									
Term Deposits Account 1	-	-	-	-	500,000.00	500,000.00	-	-	9.49
Term Deposits Account 2	-	-	-	-	1,000,000.00	1,000,000.00	-	-	18.97
					1,500,000.00	1,500,000.00	-	-	28.46
Total Investments					6,575,279.99	5,270,955.30	(1,304,324.69)	(19.84)	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Bradford, Elyyanne (47)									
Accumulation									
Accum (00003)	555,374.62	-	27,442.40	-	4,116.36	-	-	2,680.31	581,380.97
	555,374.62	-	27,442.40	-	4,116.36	-	-	2,680.31	581,380.97
Musolino, Brandon (21)									
Accumulation									
Accum (00006)	5,988.72	276.25	2,304.20	-	345.63	-	-	34.84	8,258.38
	5,988.72	276.25	2,304.20	-	345.63	-	-	34.84	8,258.38
Musolino, Elliott (75)									
Accumulation									
Accum (00002)	638,687.66	500.00	518.00	-	77.70	-	-	3,071.40	642,699.36
Pension									
ABP (00005) - 54.39%	1,608,968.92	-	-	-	-	-	40,220.00	7,661.62	1,576,410.54
	1,608,968.92	-	-	-	-	-	40,220.00	7,661.62	1,576,410.54
	2,247,656.58	500.00	518.00	-	77.70	-	40,220.00	10,733.02	2,219,109.90
Musolino, Pauline (76)									
Accumulation									
Accum (00001)	881,468.74	500.00	27,488.00	-	4,123.20	-	-	4,241.10	909,574.64
Pension									
ABP (00004) - 51.89%	1,608,968.93	-	-	-	-	-	48,270.00	7,647.96	1,568,346.89
	1,608,968.93	-	-	-	-	-	48,270.00	7,647.96	1,568,346.89
	2,490,437.67	500.00	27,488.00	-	4,123.20	-	48,270.00	11,889.06	2,477,921.53
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	5,299,457.59	1,276.25	57,752.60	-	8,662.89	-	88,490.00	25,337.23	5,286,670.78

CALCULATED FUND EARNING RATE: APPLIED FUND EARNING RATE:

0.4804 %

0.4804 %

Member Statement

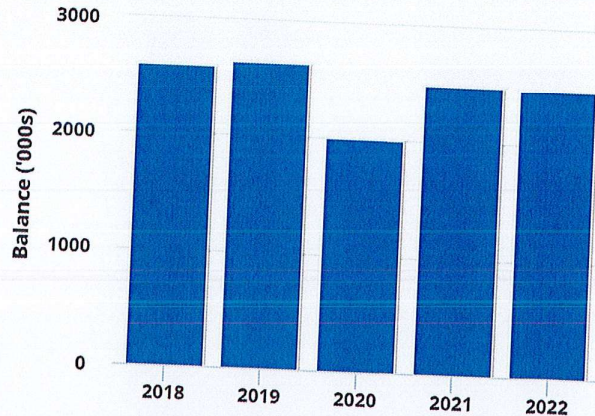
For the year ended 30 June 2022

Member details

Mrs Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
Date of Birth: 20/09/1945
Date Joined Fund: 14/01/2003
Date Employed:
Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$2,490,437.67

(\$12,516.14)

Balance Decrease

YOUR CLOSING BALANCE

\$2,477,921.53

Your Net Fund Return

0.4804%

Your account at a glance

Opening Balance as at 01/07/2021	\$2,490,437.67
What has been added to your account	
Employer Concessional Contributions	\$518.00
Low Income Super Contribution	\$500.00
Salary Sacrifice Concessional Contributions	\$26,970.00
What has been deducted from your account	
Contribution Tax	\$4,123.20
Pension Payments During Period	\$48,270.00
New Earnings	\$11,889.06
Closing Balance as at 30/06/2022	\$2,477,921.53

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Pauline Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$2,477,921.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,160,199.08
Taxable Component	\$1,317,722.45

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$2,477,921.53
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.48 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mrs Pauline Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$881,468.74
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What has been added to your account

Employer Concessional Contributions	\$518.00
Low Income Super Contribution	\$500.00
Salary Sacrifice Concessional Contributions	\$26,970.00

What has been deducted from your account

Contribution Tax	\$4,123.20
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New Earnings	\$4,241.10
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Closing Balance at 30/06/2022	\$909,574.64
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$909,574.64
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	
Taxable Component	\$346,342.84
	\$563,231.80

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Pauline Musolino

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,608,968.93
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What has been deducted from your account

Pension Payments During Period	\$48,270.00
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New Earnings	\$7,647.96
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Closing Balance at 30/06/2022	\$1,568,346.89
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,568,346.89
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$813,856.24
Tax Free Proportion %	51.89%
Taxable Component	\$754,490.65

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Pauline Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Member Statement

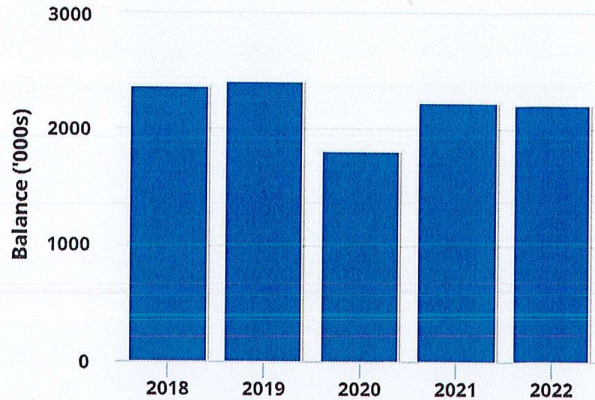
For the year ended 30 June 2022

Member details

Mr Elliott Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
Date of Birth: 13/02/1947
Date Joined Fund: 14/01/2003
Date Employed:
Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$2,247,656.58

(\$28,546.68)

Balance Decrease

YOUR CLOSING BALANCE

\$2,219,109.90

Your Net Fund Return

0.4804%

Your account at a glance

Opening Balance as at 01/07/2021 **\$2,247,656.58**

What has been added to your account

Employer Concessional Contributions	\$518.00
Low Income Super Contribution	\$500.00

What has been deducted from your account

Contribution Tax	\$77.70
Pension Payments During Period	\$40,220.00

New Earnings **\$10,733.02**

Closing Balance at 30/06/2022 **\$2,219,109.90**

Member Statement

For the year ended 30 June 2022

Consolidated - Mr Elliott Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$2,219,109.90
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,110,396.10
Taxable Component	\$1,108,713.80

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$2,219,109.90
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.48 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr Elliott Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$638,687.66
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What has been added to your account

Employer Concessional Contributions	\$518.00
Low Income Super Contribution	\$500.00

What has been deducted from your account

Contribution Tax	\$77.70
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New Earnings	\$3,071.40
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Closing Balance at 30/06/2022	\$642,699.36
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$642,699.36
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$252,933.18
Taxable Component	\$389,766.18

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr Elliott Musolino

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,608,968.92
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What has been deducted from your account

Pension Payments During Period	\$40,220.00
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New Earnings	\$7,661.62
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Closing Balance at 30/06/2022	\$1,576,410.54
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,576,410.54
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$857,462.92
Tax Free Proportion %	54.39%
Taxable Component	\$718,947.62

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Elliott Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Member Statement

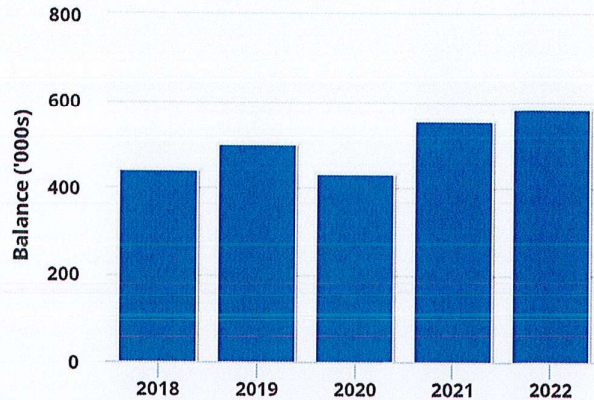
For the year ended 30 June 2022

Member details

Mrs Ellyanne Bradford
20 Sherbourne Road
MEDINDIE GARDENS SA 5081

Valid TFN Supplied: Yes
Date of Birth: 13/11/1974
Date Joined Fund: 14/01/2003
Date Employed:
Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$555,374.62

\$26,006.35

Balance Increase

YOUR CLOSING BALANCE

\$581,380.97

Your Net Fund Return

0.4804%

Your account at a glance

Opening Balance as at 01/07/2021 **\$555,374.62**

What has been added to your account

Employer Concessional Contributions	\$3,110.40
Salary Sacrifice Concessional Contributions	\$24,332.00

What has been deducted from your account

Contribution Tax	\$4,116.36
------------------	------------

New Earnings **\$2,680.31**

Closing Balance at 30/06/2022 **\$581,380.97**

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Ellyanne Bradford

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$581,380.97

YOUR TAX COMPONENTS

Tax Free Component	\$45.60
Taxable Component	\$581,335.37

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$581,380.97
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.48 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mrs Ellyanne Bradford

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$555,374.62
----------------------------------	--------------

What has been added to your account

Employer Concessional Contributions	\$3,110.40
Salary Sacrifice Concessional Contributions	\$24,332.00

What has been deducted from your account

Contribution Tax	\$4,116.36
------------------	------------

New Earnings	\$2,680.31
--------------	------------

Closing Balance at 30/06/2022	\$581,380.97
-------------------------------	--------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$581,380.97

YOUR TAX COMPONENTS

Tax Free Component	\$45.60
Taxable Component	\$581,335.37

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Ellyanne Bradford

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Member Statement

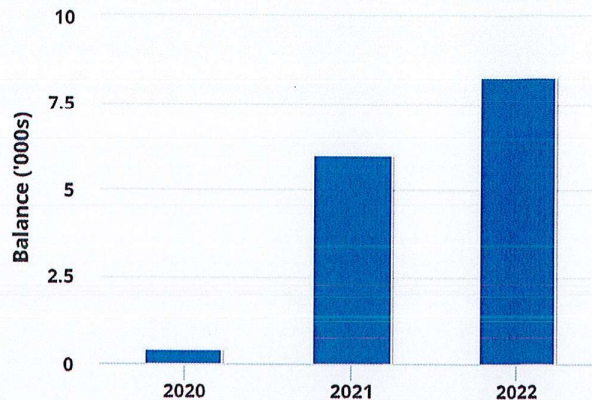
For the year ended 30 June 2022

Member details

Mr Brandon Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
Date of Birth: 14/02/2001
Date Joined Fund: 14/01/2003
Date Employed:
Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$5,988.72**\$2,269.66**

Balance Increase

YOUR CLOSING BALANCE

\$8,258.38

Your Net Fund Return

0.4804%

Your account at a glance

Opening Balance as at 01/07/2021 **\$5,988.72**

What has been added to your account

Employer Concessional Contributions	\$2,304.20
Low Income Super Contribution	\$276.25

What has been deducted from your account

Contribution Tax	\$345.63
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New Earnings **\$34.84**

Closing Balance at 30/06/2022 **\$8,258.38**

Member Statement

For the year ended 30 June 2022

Consolidated - Mr Brandon Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$8,258.38

YOUR TAX COMPONENTS

Tax Free Component	\$816.85
Taxable Component	\$7,441.53

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$8,258.38
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.48 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr Brandon Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$5,988.72
----------------------------------	------------

What has been added to your account

Employer Concessional Contributions	\$2,304.20
Low Income Super Contribution	\$276.25

What has been deducted from your account

Contribution Tax	\$345.63
------------------	----------

New Earnings	\$34.84
--------------	---------

Closing Balance at 30/06/2022	\$8,258.38
-------------------------------	------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$8,258.38

YOUR TAX COMPONENTS

Tax Free Component	\$816.85
Taxable Component	\$7,441.53

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Brandon Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Date: __/__/__

EM Earthmovers Superannuation Fund No 1

Trustee Declaration

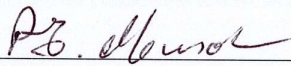
For the year ended 30 June 2022

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

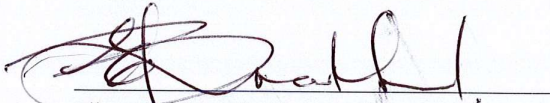
Signed in accordance with a resolution of the trustees by:



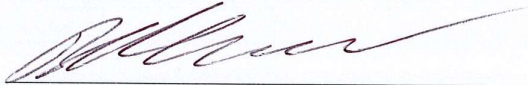
Pauline Musolino



Elliott Musolino



Ellyanne Bradford



Brandon Musolino