

RON LILBURNE SUPERANNUATION FUND

Financial Statements
For the year ended 30 June 2022

PEEL TAXATION & ACCOUNTING

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RON LILBURNE SUPERANNUATION FUND

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RON LILBURNE SUPERANNUATION FUND
Statement of Financial Position as at 30 June 2022

	Note	2022 \$
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Investments		
Shares in listed companies		841,838.88
Total Investments		<u>841,838.88</u>
 Other Assets		
Commonwealth Bank - 5920		807,897.35
Commonwealth - 7031		46,250.95
Total other assets		<u>854,148.30</u>
 Total assets		<u>1,695,987.18</u>
 Liabilities		
Income tax payable		(29,945.52)
Total liabilities		<u>(29,945.52)</u>
 Net Assets Available to Pay Benefits		<u><u>1,725,932.70</u></u>
 Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		1,725,932.70
		<u>1,725,932.70</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

RON LILBURNE SUPERANNUATION FUND
Operating Statement
For the year ended 30 June 2022

	Note	2022 \$
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Revenue		
Investment revenue		108,152.48
Other revenue		<u>125,761.40</u>
Total revenue		<u>233,913.88</u>
Expenses		
General administration		<u>2,815.00</u>
Total expenses		<u>2,815.00</u>
Benefits Accrued as a Result of Operations		<u><u>231,098.88</u></u>

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RON LILBURNE SUPERANNUATION FUND

Statement of Cash Flows For the year ended 30 June 2022

2022

\$

Cash Flows From Operating Activities

Other operating inflows	29,945.52
General administration expenses	(2,815.00)
Interest received	4.55
Member benefit paid	(80,000.00)
Dividends received	74,368.14
Taxation	(17,787.87)
Net cash provided by (used in) operating activities (Note 2):	<u>3,715.34</u>

Cash Flows From Investing Activities

Proceeds From:

Sale of shares in listed companies	108,152.48
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Purchases:

Shares in listed companies	369,246.56
Payments For PP & E	21,443.19
Net cash provided by (used in) investing activities:	<u>498,842.23</u>

Net increase (decrease) in cash held	502,557.57
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Cash at the beginning of the year	<u>351,590.73</u>
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Cash at the end of the year (Note 1).	<u>854,148.30</u>
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RON LILBURNE SUPERANNUATION FUND

Statement of Cash Flows For the year ended 30 June 2022

2022

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Commonwealth Bank - 5920	807,897.35
Commonwealth - 7031	46,250.95
	<u>854,148.30</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	231,098.88
Increase/(decrease) in provision for income tax	(17,787.87)
Increase/(decrease) in non current assets	(21,443.19)
Change in net market value	(108,152.48)
Members benefits paid	(80,000.00)
Net cash provided by operating activities	<u>3,715.34</u>

RON LILBURNE SUPERANNUATION FUND

Member's Information Statement

For the year ended 30 June 2022

2022

\$

Ronald Lilburne

Opening balance - Members fund	1,574,833.82
Allocated earnings	231,098.88
Benefits paid	<u>(80,000.00)</u>
Balance as at 30 June 2022	<u><u>1,725,932.70</u></u>
Withdrawal benefits at the beginning of the year	1,574,833.82
Withdrawal benefits at 30 June 2022	1,725,932.70

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Ronald Ernest Lilburne or write to The Trustee, RON LILBURNE SUPERANNUATION FUND.

RON LILBURNE SUPERANNUATION FUND

Member's Information Statement

For the year ended 30 June 2022

2022

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	231,098.88
Benefits paid	<u>(80,000.00)</u>
Amount allocatable to members	<u><u>151,098.88</u></u>

Allocation to members

Ronald Lilburne	<u>151,098.88</u>
Total allocation	151,098.88
Yet to be allocated	<u><u>151,098.88</u></u>

Members Balances

Ronald Lilburne	<u>1,725,932.70</u>
Allocated to members accounts	1,725,932.70
Yet to be allocated	<u><u>1,725,932.70</u></u>
Liability for accrued members benefits	<u><u>1,725,932.70</u></u>

RON LILBURNE SUPERANNUATION FUND

Trustee's Declaration

The director of Lilburne Investments Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

Sign Here



Ronald Ernest Lilburne , (Director)

Date

Member's Statement
RON LILBURNE SUPERANNUATION FUND

RONALD ERNEST LILBURNE
22 PELICAN ROAD
SOUTH YUNDERUP WA 6208

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the fund at 30 June 2020 and for the reporting period 1 July 2021 to 30 June 2022.

Your Details		Your Balance	
Date of Birth	15-Jul-51	Total Benefits	\$ 1,725,932.70
Tax File Number	Provided	Comprising:	
Date Joined Fund	23-May-06	- Preserved	
Service Period Start Date	14-Jun-90	- Restricted Non Preserved	\$ 1,725,932.70
Deate Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$ 462,487.00
Current Salary		- Taxable Component	\$ 1,263,445.70
Vested Amount	\$ 1,725,932.70		
Insured Amount			
Insured Death Benefit			
Total Death Benefit	\$ 1,725,932.70		
Disability Benefit			
Nominated Beneficiaries	Jacqueline Wren		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2021	\$ 1,574,833.82			\$ 1,574,833.82
<u>Add: Increases to Member's Account During the Period</u>				\$ -
Concessional Contributions				\$ -
Non-Concessional Contributions				\$ -
Other Contributions				\$ -
Govt Co-Contributions				\$ -
Employer Contributions - No TFN				\$ -
Proceeds of Insurance Policies				\$ -
Share of Net Income/ (Loss) for period	\$ 231,098.88			\$ 231,098.88
Transfers in and Transfers from reserves				
	\$ 1,805,932.70			\$ 1,805,932.70
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	\$ 80,000.00			\$ 80,000.00
Contributions Tax				\$ -
Income Tax				\$ -
No TFN Excess Contributions Tax				\$ -
Ecess Contributions tax				\$ -
Insurance ploicy Premiums Paid				\$ -
Management Fees				\$ -
Share of Fund expenses				\$ -
Superannuation Surcharge Tax				\$ -
Transfers out and transfers to reserves				\$ -
	\$ 80,000.00			\$ 80,000.00
Member's Account Balance At 30 June 2022	\$ 1,725,932.70			\$ 1,725,932.70