

30 June 2022

Mr S Deegan & Ms S Appleby
Deegan Superannuation Fund
219 Croudace Street
NEW LAMBTON HEIGHTS NSW 2305

Dear Trustees,

WORK TEST DECLARATION

Please be advised that I am aged between 67 and 74 inclusive and have satisfied the work test requirement of being gainfully employed for at least 40 hours in a 30 day period in the 2022 financial year. Accordingly, the fund can accept my personal superannuation contributions listed below.

Sincerely

Stephen Deegan

Additional information:

Date of Birth: 30/01/1950

Total personal superannuation contributions: \$75,000.00

Footnote:

People aged between 65 and 74 must satisfy the work test — at least 40 hours gainful employment in a consecutive 30 day period — in the financial year in which the contributions are made.

The Australian Taxation Office has indicated that gainful employment means employment or self-employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. For this reason, a person who only receives passive income such as trust distributions or dividend income would fail to meet the gainful employment test.

In addition, unpaid or charity work does not meet the definition of gainfully employed.