

# MINUTES OF TRUSTEES' SPECIAL GENERAL MEETING

## *Liquid Gold Superannuation Fund*

- At:** 4 Magazine Court, Golden Point, VIC 3350  
**On:** 30 June 2020
- Present:** Mrs Karen Walker  
Mr Trevor Walker
- Chairperson:** Mrs Karen Walker
- Trusteeship:** The Trustees act as trustee of the Liquid Gold Superannuation Fund.
- Minutes:** The Chairperson reported that the minutes of the previous meeting had been signed as true record.
- Background:** It was reported by the Fund's accountant, Trentons CA, during the process of preparing the Fund's financial accounts for the financial year ended 30 June 2019 that two amounts totalled \$493 were released from the Fund's bank account for payments to ASIC and Trentons CA which were not directly attributable to the Fund.
- Technical Breach:** The withdrawal of moneys from the Fund for any purposes other than compassionate release, pension or retirement is a breach of Part 6 to the Regulations of the *Superannuation Industry (Supervision) Act 1993* ("the SIS Act").
- Reason For Breach:** The Trustee committed the aforementioned breach unintentionally as it was a momentary lapse off concentration resulting in the incorrect selection of the Fund's bank account amongst numerous bank accounts which the Trustee had access to under the same Internet Banking login.
- Action Plan:** The Trustee has resolved to rectify the breach by request for an immediate repayment of \$493 to the Fund.
- Payment received by the Fund on 29 July 2020 which falls within the 2020-2021 financial year.
- Adoption of Plan** The Chairperson moved a motion that the plan be adopted and approved and that all future transactions will be undertaken with extra precaution to minimise the risk of future breaches.

All resolutions for this meeting were made in accordance with Regulation 4.08 of the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record.



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Mrs Karen Walker  
Chairperson