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23rd December 2021

To Whom It May Concern,

This letter acknowledges Trevor Gerald Walker and Karen Margaret Walker as the Trustees for Liquid Gold SMSF, which owns 10 000 shares in WorkApp Investors Pty Ltd, purchased on 30th January 2018, for a total of \$20,000.

The current purchase price of shares in WorkApp Investors Pty Ltd is \$10 per share, giving Liquid Gold SMSF a value of **\$100,000 as of 30 June 2020**. A current Offer Information Statement is attached showing this price.

Liquid Gold SMSF still owns all 10 000 shares and have not been paid any dividends to date, nor received any payments of any kind from WorkApp Investors Pty Ltd.

WorkApp Investors Pty Ltd does not have a listed rate of return on this investment, as the Company's aim is to sell the Company as a whole to one of the incumbents when the time is right. When this occurs, all shareholders will receive a payout depending on how many shares they hold. No payments are expected to be given to shareholders until such time.

WorkApp Investors Pty Ltd has no prior or other relationship with Liquid Gold SMSF or with Trevor or Karen Walker aside from that as a shareholder in the Company.

Please feel free to contact me if you have any further queries in regards to this matter.

Warm regards,
Shane Wallace

CEO
WORKAPP PTY LTD