

Frame Family Super Fund

Create Entries Report



For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

	Amount
Total Profit	
Income	7,991.24
Less Expense	29,957.03
Total Profit	(21,965.79)
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	(21,965.79)
Less Permanent Differences	(24,432.08)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	440.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	519.02
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	5,013.19
Add Taxable Trust Distributions	918.56
Add Distributed Foreign income	472.54
Add Total Net Capital Gains	2,259.95
Less Tax Adjustment - Capital Works Expenditure (D1)	5,681.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.17)
Taxable Income	(3,619.00)
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	(22,638.98)
Franking Credits	419.66
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(22,219.32)
Income Tax Expense Available for Allocation	
	Amount
Member Specific Income Tax	(100.98)
Total Income Tax Expense Allocation	(100.98)

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	7,991.24
Less Expense	29,957.03
Total Profit	(21,965.79)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(21,965.79)
Less Permanent Differences	(24,432.08)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	440.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	519.02
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	5,013.19
Add Taxable Trust Distributions	918.56
Add Distributed Foreign income	472.54
Add Capital Gains Adjustment	2,259.95
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(2,063.17)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Ian Leo Frame(FRAIAN00001A)	11.07	55,852.80
Amanda Jane Frame(FRAAMA00001A)	88.93	448,655.22

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(22,638.98)
Franking Credits	419.66
TFN Credits	0.00
FRW Credits	0.00
Total	(22,219.32)

Allocation to Members	Weighting%	Amount
Ian Leo Frame(FRAIAN00001A)	11.07	(2,459.68)
Amanda Jane Frame(FRAAMA00001A)	88.93	(19,759.64)

Accumulation Weighted Balance Summary	Weighting%	Amount
Ian Leo Frame(FRAIAN00001A)	11.07	55,852.80
Amanda Jane Frame(FRAAMA00001A)	88.93	448,655.22

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	(100.98)

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(100.98)
Total Income Tax Expense Allocation	(100.98)

Allocation to Members	Weighting%	Amount
Ian Leo Frame(FRAIAN00001A)	11.07	(11.18)
Amanda Jane Frame(FRAAMA00001A)	88.93	(89.80)

Calculation of daily member weighted balances

Ian Leo Frame (FRAIAN00001A)

Member Balance

01/07/2021	50010	Opening Balance	56,442.95	56,442.95
04/11/2021	53920	Life Insurance Premiums	(901.28)	(590.15)
Total Amount (Weighted)				55,852.80

Amanda Jane Frame (FRAAMA00001A)

Member Balance

01/07/2021	50010	Opening Balance	447,740.37	447,740.37
01/07/2021	52420	Contributions	213.18	213.18
01/07/2021	53800	Contributions Tax	(31.98)	(31.98)
06/09/2021	52420	Contributions	105.52	86.15
06/09/2021	53800	Contributions Tax	(15.83)	(12.92)
01/11/2021	52420	Contributions	1,747.20	1,158.42
01/11/2021	53800	Contributions Tax	(262.08)	(173.76)
30/11/2021	52420	Contributions	140.96	82.26
30/11/2021	53800	Contributions Tax	(21.14)	(12.34)
13/01/2022	52420	Contributions	1,497.60	693.41
13/01/2022	53800	Contributions Tax	(224.64)	(104.01)
24/01/2022	53920	Life Insurance Premiums	(2,867.81)	(1,241.41)
31/01/2022	52420	Contributions	730.48	302.20
31/01/2022	53800	Contributions Tax	(109.57)	(45.33)
05/05/2022	52420	Contributions	7.34	1.15
05/05/2022	53800	Contributions Tax	(1.10)	(0.17)
Total Amount (Weighted)				448,655.22

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	3,383.37
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	1,123.42

Capital Gain /(Losses carried forward)	2,259.95
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (3383.37/3383.37)=100.00%	2,259.95

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool 99.36

Claimable FTO 99.36

Total Claimable Foreign Credits for the Year 99.36

Foreign Tax Offset (Label C1) 99.36

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Ian Leo Frame(FRAIAN00001A) - 11.07 % 0.00

Amanda Jane Frame(FRAAMA00001A) - 88.93 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00

Calculation of Outstanding Limited Recourse Borrowing Arrangements