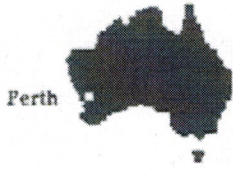


Denboer Holdings Pty. Ltd.
2 Waterview parade,
Ascot.
Western Australia. 6014.
AUSTRALIA.
ABN 87 204 280 671



Phone : 61 8 92776441
Mobile : 61 419 577 644
Email :
annbram@westnet.com.au
Wednesday, May 15, 2019

Agreement between Karl Jason & Katrina Allyson Silverlock & Denboer Holdings Pty Ltd.

Agreement dated this 2nd of May 2019.

Settlement date the 1st of June 2019.

Denboer Holdings Pty Ltd agrees to set up a facility for Karl & Katrina Silverlock for the total sum of \$652,000 Six hundred and fifty two thousand dollars for a maximum period of 3 years at a rate of 5.00% interest, interest to be accrued on a monthly basis and debited to the loan, on the last day of each month.

Interest payable monthly being charged only on the amount of funds used at any time.

The security will be a unregistered First mortgage over the property as per following details:=-

Lot 52 Switchfoot Street, Bokarina Beach, 4575 Queensland.

The loan is guaranteed personally by Karl and Katrina Silverlock.

Signed. Karl Jason Silverlock

A large, stylized handwritten signature in black ink, circled with a thin line.

Signed. Katrina Allyson Silverlock

A handwritten signature in black ink, appearing to be 'K. Silverlock'.

Witness name & address Kelly Holmes, 12 Entrance Island, Bokarina.

Signature of witness
A handwritten signature in black ink, appearing to be 'K. Holmes'.

Signed. Denboer Holdings Pty Ltd

ABN 87 204 280 671

Director.....
A handwritten signature in black ink, appearing to be 'B. Denboer'.

Director.....
Dated this
A handwritten date in black ink: 'sixteenth day of May 2019'.