

24 May 2022

The Trustee(s)
Hickson Superannuation Fund
c/o Carter Woodgate
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

Tel: (08) 9250 2144

Our ref: HICK 2106

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details					
Superannuation fund:	Hickson Superannuation Fund				
Period of certificate:	1 July 2020 to 30 June 2021				
List of pensioners:	Peter Hickson (aged 69 at 1 July 2020) Kathleen Hickson (aged 66 at 1 July 2020)				
Account details					
	Opening	Closing	Average	Adjusted	Pension (%)
1 July 2020 to 30 June 2021					
Peter Hickson (Pension)	\$523,663	\$567,033	\$545,570	\$508,949	19.93%
Kathleen Hickson (Pension)	\$610,774	\$664,285	\$637,777	\$594,967	23.30%
Peter Hickson (Accumulation)	\$649,668	\$742,905	\$696,414	\$649,668	
Melina Hickson (Accumulation)	\$150,438	\$172,028	\$161,263	\$150,438	
Kathleen Hickson (Accumulation)	\$649,668	\$742,905	\$696,414	\$649,668	
Total	\$2,584,212	\$2,889,156	\$2,737,439	\$2,553,692	43.23%
Certificate details					
	Pension	Total	Exempt		
1 July 2020 to 30 June 2021	\$1,103,917	\$2,553,692	43.23%		

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia

Cumpston Sarjeant

— CONSULTING ACTUARIES —

TAX INVOICE

Hickson Superannuation Fund
c/o Carter Woodgate
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

INVOICE DATE	24 May 2022
INVOICE NUMBER	220501141
AMOUNT	\$132.00
DUE DATE	23 June 2022

Hickson Superannuation Fund | HICK 2106

Description	Amount
Section 295-390 Actuarial Certificate (BGL Desktop)	\$120.00
Sub Total	\$120.00
plus GST 10%	\$12.00
Amount Due:	\$132.00

How to Pay

EFT Electronic Fund Transfer

Cumpston Sarjeant Pty Ltd
BSB: 033-003
Account No: 13-2181
Reference: 220501141



Cheque

Detach this section and mail with your cheque to:

Cumpston Sarjeant
GPO Box 176
MELBOURNE VIC 3001



Biller code: 256396
Reference: 220501141

Contact your financial institution to make this payment from your bank account (excluding credit cards, Minimum payment \$10.00).

Your bank statement will show the biller name: 'Cumpston Sarjeant'

Invoice #: **220501141**

Amount Due: **\$132.00**

**HICKSON SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY**

01/07/2020 TO 30/06/2021

Printed: Monday 23 May, 2022 @ 15:35:04

FUND INFORMATION

Provider Cumpston Sarjeant
(03) 9642 2242

Fund ABN 20996540702

Trustee Details

Trustee Hickson Holdings (Wa) Pty Ltd
Trustee Type Corporate
ABN/ACN 137 541 872
Director(s) Peter Adair Hamilton Hickson
Kathleen Anne Hickson
Melina Jane Hickson

MEMBER DETAILS

	Date of Birth	TFN
Hickson, Peter Adair Hamilton	10/12/1950	623814073
Hickson, Kathleen Anne	13/09/1953	624246896
Hickson, Melina Jane	25/05/1979	150496558

CONTACT DETAILS

Contact Name TRACEY OVERSLUIZEN
Telephone 0892502144
Email tracey@carterwoodgate.com.au

CALCULATION INFORMATION

Current Pension Liabilities	\$1,241,168.05
Total Superannuation Liabilities	\$2,911,926.00
Avg. Current Pension Liabilities	\$1,103,916.92
Ave Total Superannuation Liabilities	\$2,553,692.02
Estimated Tax Exempt Percentage	43.23%
Segregated/Pooled	\$0.00
Reserve Account	No
Net Income for the Period	\$389,259.91

**HICKSON SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY**

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DEEMED SEGREGATED INFORMATION

Fund is Eligible for Segregated method:

No

Deemed Segregated Period

Start Date

End Date

Method

**HICKSON SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY**

01/07/2020 TO 30/06/2021

Printed: Monday 23 May, 2022 @ 15:35:06

Hickson, Peter Adair Hamilton

Transaction Type		Pension	Accumulation
		\$	\$
Opening Balance			
	01/07/2020	523,663.06	649,668.39
Pension/Accumulation Benefit			
	01/01/2021	(29,671.00)	
Member Closing Balance before Net Income		<u>493,992.06</u>	<u>649,668.39</u>
Total Member Closing Balance before Net Income			<u>1,143,660.45</u>

HICKSON SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY

01/07/2020 TO 30/06/2021

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Hickson, Melina Jane

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
	01/07/2020	150,438.32
Member Closing Balance before Net Income		150,438.32
Total Member Closing Balance before Net Income		150,438.32

HICKSON SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY

01/07/2020 TO 30/06/2021

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Hickson, Kathleen Anne

Transaction Type		Pension	Accumulation
		\$	\$
Opening Balance			
	01/07/2020	610,773.95	649,668.39
Pension/Accumulation Benefit			
	01/01/2021	(31,875.02)	
Member Closing Balance before Net Income		<hr/> 578,898.93	<hr/> 649,668.39
Total Member Closing Balance before Net Income			<hr/> 1,228,567.32

**HICKSON SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY**

01/07/2020 TO 30/06/2021

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