

WQ Super Pty Ltd ACN 618 901 045
As Trustee for
Weld-Quip Superannuation Fund ABN 13 800 863 893

MINUTES OF A MEETING OF THE DIRECTOR(S)

Held On 3 November 2022

Held At 42 Glen Alpine Drive Glen Alpine NSW 2560

PRESENT: David Bird
Glenys Bird

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled

TRUSTEE'S DECLARATION: It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER: The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME: It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

AUDITORS: It was resolved that
Tony Boys of Super Audits
PO Box 3376,
Rundle Mall SA 5000
act as auditors of the Fund for the 2022 financial year.

TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by 120 of the SISA.

CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members as follows.

Employer Contributions - Concessional

David Bird \$64,276

Glenys Bird \$64,275.15

INVESTMENT REVALUATION: It was noted that the revaluation of the property in the fund was not required as there are no significant events or material change in price.

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

David Bird – Director WQ Super Pty Ltd

Glenys Bird – Director WQ Super Pty Ltd