

A M SCOTT SUPER FUND ABN 44 361 461 054

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

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A M SCOTT SUPER FUND ABN 44 361 461 054

Statement of Financial Position as at 30 June 2020

	Note	2020 \$
Investments		
Investment properties (Australian)		352,431.33
Other investments (Australian)		(7,707.64)
Total Investments		344,723.69
Other Assets		
Cash and cash equivalents		79,419.76
Total other assets		79,419.76
Total assets		424,143.45
Liabilities		
Current tax liabilities		678.14
Other loans		264,796.45
Total liabilities		265,474.59
Net assets available to pay benefits		158,668.86
Represented by:		
Liability for accrued benefits allocated to members' accounts		158,668.86
		158,668.86

A M SCOTT SUPER FUND ABN 44 361 461 054

**Operating Statement
For the year ended 30 June 2020**

	Note	2020 \$
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Investment revenue		
Interest		739.53
Net property rentals		19,760.00
Changes in net market values		26,564.00
Net investment revenue		<u>47,063.53</u>
Contributions revenue		
Employer contributions		19,251.10
Total contributions revenue		<u>19,251.10</u>
Total revenue		<u>66,314.63</u>
General administration expenses		
Accountancy		1,750.00
Audit fees		480.00
Depreciation expenses		9,885.00
Filing Fees		259.00
General expenses		5,270.85
Interest - Australia		14,183.87
Management fees		361.00
Total general administration expenses		<u>32,189.72</u>
Benefits accrued as a result of operations before income tax		34,124.91
Income tax expense		(1,134.14)
Increase in benefits accrued as a result of operations		<u>32,990.77</u>

The accompanying notes form part of these financial statements.

Trustee's Declaration

The director of BMAJ Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the director of the trustee company by:

Sign Here



Andrew Mark Scott , (Director)

Date

18-5-21

Member Statement A M SCOTT SUPER FUND

Detail		Balances	
Member	ANDREW M SCOTT		
		Total benefits	158,668.87
Date of birth	04/09/1958	comprising:	
Date joined fund	23/10/2015	- Preserved	158,668.87
Service period start date	23/10/2015	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	158,558.87
Vested amount	158,668.87	- Tax free component	110.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	158,668.87		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	125,678.10	0.00	0.00	125,678.10
Add:				
Employer contributions	19,251.10	0.00	0.00	19,251.10
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	14,873.81	0.00	0.00	14,873.81
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,887.67	0.00	0.00	2,887.67
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-1,753.53	0.00	0.00	-1,753.53
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	158,668.87	0.00	0.00	158,668.87