

Quattro Superannuation Fund
ABN 16 241 738 467

Trading As

Financial Statements
For the year ended 30 June 2018

SHANE ELLIOTT
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Trustee's Declaration

The trustees have determined that the fund is not a reporting entity. The trustees have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees being Paul Di Pietrantonio Mina DiPietrantonio and Angelo Poli
Roanne Poli.

- (a) The financial statements for the year 30 June 2018 present fairly the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with accounting policies described in Note 1 to the financial statements; and
- (b) The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (c) The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS) during the year ended 30 June 2018.

Signed in accordance with a resolution of the Trustees by:

.....
Paul Di Pietrantonio

.....
Mina DiPietrantonio

.....
Angelo Poli

.....
Roanne Poli

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Compilation Report to Quattro Superannuation Fund

We have compiled the accompanying special purpose financial statements of Quattro Superannuation Fund, which comprise the balance sheet as at 30 June 2018, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of Quattro Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

SHANE ELLIOTT
56 Anderson Street
Lilydale

15 April, 2019

Quattro Superannuation Fund ABN 16 241 738 467
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Detailed Operating Statement
For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Revenue			
Employers contributions		36,082.40	33,790.74
Govt. LISC Contribution			289.20
Change in Market Value- Shares		(13,639.07)	10,121.65
Change in Market Value - Managed funds		10,616.16	9,754.71
Change in Market Value - Silver		346.20	(4,514.83)
Dividends - franked		6,259.74	7,741.83
Dividends - unfranked		667.84	638.74
Distribution from trusts		13,873.34	12,576.87
Interest received - Macquarie		924.95	741.11
Profit on sale of assets		51,048.06	(2,441.18)
Total revenue		<u>106,179.62</u>	<u>68,698.84</u>
Expenses			
Accountancy			990.00
Aministration Fee		1,065.77	1,044.67
Advisor fees		4,199.71	4,179.73
Audit fees		517.00	495.00
Bank Fees And Charges			6.00
Computer Software			1,999.00
Filing Fees		259.00	259.00
Term Insurance Expense		6,497.90	5,598.20
Total expenses		<u>12,539.38</u>	<u>14,571.60</u>
Benefits Accrued as a Result of Operations Before Income Tax		93,640.24	54,127.24
Income tax expense		12,656.70	5,587.05
Benefits Accrued as a Result of Operations		<u>80,983.54</u>	<u>48,540.19</u>

Quattro Superannuation Fund ABN 16 241 738 467
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Detailed Statement of Financial Position as at 30 June 2018

	2018	2017
	\$	\$
Investments		
Shares in listed companies	83,579.34	198,893.39
Units in managed funds	325,117.48	134,501.32
Other investments	30,264.64	29,918.44
Total Investments	<u>438,961.46</u>	<u>363,313.15</u>
Other Assets		
Cash at bank - Macquarie	63,480.64	35,937.25
Cash at Bank - Asgard Cash Account	2,976.63	18,437.51
Total other assets	<u>66,457.27</u>	<u>54,374.76</u>
Total assets	<u>505,418.73</u>	<u>417,687.91</u>
Liabilities		
Taxation	8,675.78	1,928.50
Total liabilities	<u>8,675.78</u>	<u>1,928.50</u>
Net Assets Available to Pay Benefits	<u>496,742.95</u>	<u>415,759.41</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	496,742.95	415,759.41
	<u>496,742.95</u>	<u>415,759.41</u>

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Investment Summary
For the year ended 30 June 2018

	2018	2017
Shares		
Shares - Telstra (TLS)		14,620.00
Shares - BHP Billiton (BHP)		5,354.40
Shares - Ramsay Health Care (RHC)		19,872.00
Shares - Woodside Petroleum (WPL)		2,987.00
Shares - Rio Tinto (RIO)		4,112.55
Shares - Lend Lease (LLC)		14,485.50
Shares - Westpac (WBC)		13,790.52
Shares - Carsales.com (CRZ)	20,078.96	23,731.20
Shares - Commonwealth Bank (CBA)		17,390.10
Shares - Ten Network (TEN)		160.00
Shares - James Hardie (JHX)		4,100.00
Shares - South 32 (S32)		616.40
Shares - Brainchip Ltd (BRN)	577.72	711.04
Shares - QUBE Holdings (QUB)		18,870.25
Shares - Burson Group (BAP)		12,539.16
Shares - Altium Ltd (ALU)	10,129.50	7,944.39
Shares - Xero (XRO)	9,947.21	5,345.99
Shares - Hansen Tech (HSN)		2,589.64
Shares - Ishares Global (IXI)		2,394.00
Shares - Class Ltd (CL1)		978.00
Shares - Wisetch Global (WTC)	3,132.00	3,806.00
Shares - The A2 Milk Co (A2M)	5,786.00	4,136.00
Shares - ADACEL Tech (ADA)	1,859.00	2,585.00
Shares - APN Outdoor - (APO)	4,239.00	3,246.75
Shares - Nearmap (NEA)	3,178.00	1,694.00
Shares - OOH! Media (OML)	9,900.00	8,240.00
Shares - Appen Ltd (APX)	8,689.85	2,593.50
Shares - ELMO (ELO)	4,306.50	
Shares - Vocus (VOC)	1,755.60	
Shares	83,579.34	198,893.39

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Investment Summary
For the year ended 30 June 2018

	2018	2017
Unit Trusts		
Managed Fund - Colonial First State	22,247.06	20,972.83
Managed Fund - Perpetual	16,191.76	14,564.67
Managed Fund - Magellan	42,046.88	36,869.90
Managed Fund - Lazard	23,596.02	25,866.42
Managed Fund - Walter Scott	40,940.99	36,227.50
Managed Fund - Bentham	34,221.94	
Managed Funds - A Gray	41,853.90	
Managed Funds - Magellan	27,022.95	
Managed Funds - Antipodes	40,692.37	
Managed Funds - L1 Cap	36,303.61	
Unit Trusts	325,117.48	134,501.32
Other Investments		
Other Investments	325,117.48	134,501.32
Land & Buildings		
Silver - unallocated	30,264.64	29,918.44
Overseas Investments	30,264.64	29,918.44
Total Investments	438,961.46	363,313.15

Quattro Superannuation Fund ABN 16 241 738 467
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Notes to the Financial Statements
For the year ended 30 June 2018

2018

2017

Note 1: Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustees have determined that the fund is not a reporting entity.

The statements have been prepared in accordance with the requirements of the following accounting standards:

AASB 112: Income Taxes

AASB 1031: Materiality

AASB 110: Events after the Reporting Period

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements:

- Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

Quattro Superannuation Fund ABN 16 241 738 467
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Notes to the Financial Statements

For the year ended 30 June 2018

2018

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- Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

- Income Tax Expense

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

- Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

Quattro Superannuation Fund ABN 16 241 738 467
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Member's Information Statement
For the year ended 30 June 2018

	2018 \$	2017 \$
Paul Di Pietrantonio		
Opening balance - Members fund	137,467.27	124,497.58
Allocated earnings	21,179.48	8,694.54
Employers contributions	9,478.00	8,140.00
Term Insurance Expense	(2,985.64)	(2,568.71)
Income tax expense - earnings	(2,269.72)	(75.14)
Income tax expense - contrib'n	(1,421.70)	(1,221.00)
Balance as at 30 June 2018	<u>161,447.69</u>	<u>137,467.27</u>
Withdrawal benefits at the beginning of the year	137,467.27	124,497.58
Withdrawal benefits at 30 June 2018	161,447.69	137,467.27

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Paul Di Pietrantonio Mina DiPietrantonio or write to The Trustee, Quattro Superannuation Fund.

Quattro Superannuation Fund ABN 16 241 738 467
Trading As
Member's Information Statement
For the year ended 30 June 2018

	2018 \$	2017 \$
Mina Di Pietrantonio		
Opening balance - Members fund	41,513.71	39,464.75
Allocated earnings	6,395.99	2,756.10
Employers contributions	760.00	760.00
Term Insurance Expense	(1,647.32)	(1,420.22)
Income tax expense - earnings	(573.58)	67.08
Income tax expense - contrib'n	(114.00)	(114.00)
Balance as at 30 June 2018	<u>46,334.80</u>	<u>41,513.71</u>
Withdrawal benefits at the beginning of the year	41,513.71	39,464.75
Withdrawal benefits at 30 June 2018	46,334.80	41,513.71

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Quattro Superannuation Fund ABN 16 241 738 467
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Member's Information Statement
For the year ended 30 June 2018

	2018 \$	2017 \$
Angelo Domenico Poli		
Opening balance - Members fund	229,036.82	198,590.62
Allocated earnings	35,287.53	13,868.98
Employers contributions	23,273.85	21,975.97
Term Insurance Expense	(1,864.94)	(1,609.27)
Income tax expense - earnings	(4,248.06)	(493.08)
Income tax expense - contrib'n	(3,491.10)	(3,296.40)
Balance as at 30 June 2018	<u>277,994.10</u>	<u>229,036.82</u>
Withdrawal benefits at the beginning of the year	229,036.82	198,590.62
Withdrawal benefits at 30 June 2018	277,994.10	229,036.82

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Quattro Superannuation Fund ABN 16 241 738 467
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Member's Information Statement
For the year ended 30 June 2018

	2018 \$	2017 \$
Rosanne Poli		
Opening balance - Members fund	7,741.61	4,666.27
Allocated earnings	1,192.74	325.88
Employers contributions	2,570.55	2,914.77
Govt. LISC Contribution		289.20
Income tax expense - earnings	(153.04)	(17.26)
Income tax expense - contrib'n	(385.50)	(437.25)
Balance as at 30 June 2018	<u>10,966.36</u>	<u>7,741.61</u>
Withdrawal benefits at the beginning of the year	7,741.61	4,666.27
Withdrawal benefits at 30 June 2018	10,966.36	7,741.61

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

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Quattro Superannuation Fund ABN 16 241 738 467
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Member's Information Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	80,983.54	48,540.19
Amount allocatable to members	80,983.54	48,540.19
Allocation to members		
Paul Di Pietrantonio	23,980.42	12,969.69
Mina Di Pietrantonio	4,821.09	2,048.96
Angelo Domenico Poli	48,957.28	30,446.20
Rosanne Poli	3,224.75	3,075.34
Total allocation	80,983.54	48,540.19
Yet to be allocated	80,983.54	48,540.19
Members Balances		
Paul Di Pietrantonio	161,447.69	137,467.27
Mina Di Pietrantonio	46,334.80	41,513.71
Angelo Domenico Poli	277,994.10	229,036.82
Rosanne Poli	10,966.36	7,741.61
Allocated to members accounts	496,742.95	415,759.41
Yet to be allocated		
Liability for accrued members benefits	496,742.95	415,759.41