

# **ACT Revenue Office**

## Land Tax Assessment Notice

## եվիլիկայինիներիիկությունիկելուելն

<sup>00000-</sup> B Dickson Lrba Pty Limited 46/84 Kings Canyon St HARRISON ACT 2914

### **PAYMENT DETAILS**

**\$9,023.52** Total to pay by: **15 June 2022** 

Electronic Funds Transfer BSB: 037 844 Account No: 442920715 See overleaf for more payment options

Dear B Dickson Lrba Pty Limited

# Your land tax helps fund Canberra's essential services – like our hospitals, schools and roads. Thank you for your contribution to our community.

Your land tax has been assessed for the quarter 1 January 2022 to 31 March 2022. Your land tax assessment is based on the Average Unimproved Value (AUV) of the property which is currently calculated as \$6,536,950 and detailed in the valuation notice sent to the body corporate. Your residential unit entitlement based on the total residential portion of your unit complex is 0.915565%.

Notice details		
Account number: 442920715	Notice date: 17 May 2022	
Property location: 94/29 Dawes St, Kingston, Section: 19, Block: 51, Unit: 94		

Late payments will attract interest on the amount due at a rate of 8.04% p.a. and this will continue to compound monthly on any amounts that remain unpaid on the 16th day of each month.

#### What your land tax funds

The ACT Government provides both state and council government services, which means your land tax contributes to supporting our schools, hospitals and police in addition to local government services.



Due to a later release of the 2021-22 Budget, information in this chart is based on estimates from the 2020-21 Budget. Due to rounding, percentage figures do not total to 100%.

#### **Payment options**



#### EFT (Electronic Funds Transfer)

EFT Payment can be made from your cheque or savings account via internet or phone banking.



Payment by Visa or Mastercard only.

revenue.act.gov.au/land-tax

**BSB:** 037 844 Account No: 442920715



Payment can be made via internet or phone banking.

**Biller Code:** 24398 **Reference:** 4429207154



Post Office

Payment can be made by cash, credit card, cheque or EFTPOS.



#### **Direct Debit**

You can set up weekly, fortnightly, monthly or quarterly direct debits to help keep on top of your payments. To set up direct debit for this account, visit **revenue.act.gov.au/land-tax.** 

How your land tax is calculated		
Opening balance (excludes payments received after 5 May 2022)	\$8,510.63	
Fixed charge	\$347.05	
AUV charge	\$165.84	
Total	\$9,023.52	
GST – Exempt under Division 81 of GST Legislation		

Land tax liability is assessed quarterly for all properties and is based on the status of the property on 1 July, 1 October, 1 January and 1 April. Land tax is assessed for a whole quarter, there is no pro-rata of land tax within a quarter. Charges are based on marginal tax rates that are applied to the property's AUV. Your AUV can be found on the front page of this notice. For more information on marginal tax rates, visit **revenue.act.gov.au/land-tax**.

If you disagree with this assessment, you may lodge a written objection with the Commissioner for ACT Revenue within 60 days of receiving this notice. Please refer to **revenue.act.gov.au/rights-and-obligations** for details.

#### Investment, rented and vacant properties

If you own a residential property that is not your principal place of residence, or that is used as an investment, is rented or vacant you must tell the ACT Revenue Office within 30 days of the change in circumstance so land tax can be applied to the property. High penalties may apply if you (or your agent) do not notify of a land tax liability. For more information on land tax, go to **revenue.act.gov.au/land-tax**.

> Want to receive your notices by email? Visit revenue.act.gov.au/email