

1 July 2020

The Trustee
Brett Dickson Super Fund
46/84 Kings Canyon Street
HARRISON ACT 2914

Dear Trustee

Audit Engagement Letter

The Objective and Scope of the Audit of Brett Dickson Super Fund

We would like to reconfirm the engagement terms for the audit of Brett Dickson Super Fund (“the Fund”) as of, and for the year ended 30 June 2021.

1. Audit of the financial report, which comprises the statement of financial position as at 30 June 2021 and the operating statement, a summary of significant accounting policies and other explanatory notes and the Trustee’s Declaration for the year ended 30 June 2021; and
2. Audit of the compliance during the same period with the requirements of the *Superannuation Industry (Supervision) Act 1993* (“SISA”) and the *Superannuation Industry (Supervision) Regulations 1994* (“SISR”) specified in the approved form auditor’s report as issued by the ATO, which are sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K of the SISA and regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Fund’s compliance with the specific requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our audit of the financial report in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

In accordance with Section 35C of the SISA, the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates.

Audit of the Financial Report

An audit of the financial report involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

An audit of the financial report also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider controls relevant to the Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

We are required to communicate the planned scope and timing of our audit, and we note the scope of our audit will be sufficient to perform our duties as the auditor of the fund. The timing of the audit will be dictated by the provision of relevant documentation to commence the audit. We are also required to communicate the significant risks identified. Generally speaking, the auditing standards require a presumption that revenue recognition and management override of controls are significant risks. Should other significant risks be identified as part of our audit, we will communicate these to you.

Basis of Accounting

We are required by the Australian Auditing Standards to include an Emphasis of Matter paragraph in our audit report, and we note the anticipated wording will be:

Without modifying my opinion, we draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994. As a result, the financial report may not be suitable for another purpose.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which gives due consideration to risk, return, liquidity, diversification and the insurance needs of members managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the Fund's governing rules, comply with the requirements of the SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatements, whether due to fraud or error. The system of accounting and internal controls should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SISA and SISR including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies;
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purpose of our audit. Section 35C(2) of SISA requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our auditor's report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of APES 110 *Code of Ethics for Professional Accountants*, as issued by the Accounting Professional and Ethical Standards Board, in relation to the audit of the Fund. In conducting our audit of the financial report and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing if, during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130 we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Report on Other Matters

We are required to inform you of certain uncorrected misstatements identified during the audit, and we must obtain representations from you acknowledging the uncorrected misstatements have been brought to your attention and that you have considered the effects of these misstatements to be either material or immaterial individually and in aggregate to the financial report.

Confidentiality

In conducting this engagement, information acquired by us in the course of the engagement is subject to strict confidentiality requirements. That information will not be disclosed by us to other parties except as required or allowed for by law, or with your express consent.

Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body, the Australian Taxation Office (ATO) or the Australian Securities and Investment Commission (ASIC). We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Electronic Communication

Unless otherwise agreed with you, we may correspond by means of the Internet or other electronic media or provide information to you in electronic form. We may also deliver our audit report or other key audit documentation in electronic form. Unless agreed otherwise, we may accept any correspondence received containing electronic signatures as having been signed by yourselves. Where you request to receive electronically any report or correspondence containing opinions or advice, we will not be responsible for any unauthorised copying, interception, interference or delivery failure of the transmission. While it is our policy to check our email correspondence and other electronic information with anti-virus software, we similarly cannot guarantee that transmissions or other electronic information will be free from infection. You should not rely upon any opinions or advice transmitted electronically unless confirmed by a letter signed by a partner or other authorised signatory of RSM Australia Pty Ltd.

Quality Control

The conduct of our audit in accordance with Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Our audit files may, however, be subject to review as part of the quality control review program; including reviews by the Australian Securities and Investments Commission ("ASIC") or Chartered Accountants Australia and New Zealand ("CAANZ") which monitor compliance with professional standards by its members, reviews in respect of ISO 9001 certification and our internal quality control reviews. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a firm participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

Fees

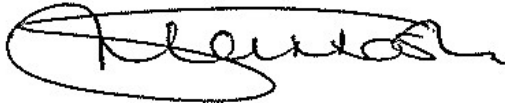
We look forward to full co-operation with you and we trust that you will make available to us whatever records, documentation and other information we request in connection with our audit. Our fees, which will be billed as work progresses, are based on the time required by the individuals assigned to the engagement plus direct out of pocket expenses, or as otherwise agreed.

Other

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit.

Yours faithfully



SUZANNE McINTOSH
Approved SMSF Auditor
Stellar Super

Please acknowledge below that you have read and understood the above engagement letter.



[Brett Dickson \(Jan 10, 2022 11:12 GMT+11\)](#)

Brett Dickson
Director
Jia Qi Pty Ltd

22/12/2021

Suzanne McIntosh
Stellar Super
GPO Box 554
CANBERRA ACT 2601

Dear Madam,

This representation letter is provided in connection with your audit of the special purpose financial report of Brett Dickson Super Fund ("the Fund") and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* ("SIS Act") and the *Superannuation Industry (Supervision) Regulations 1994* ("SIS Regulations") for the year ended 30 June 2021, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies described in Note 1 to the financial statements and whether the trustee has complied, in all material respects with the requirements of the SIS Act and the SIS Regulations.

The trustee has determined that the Fund is not a reporting entity for the year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund only and to satisfy the requirements of the SIS Act and SIS Regulations. We acknowledge our responsibility for ensuring that the financial report is prepared in accordance with the accounting policies as selected by ourselves and requirements of the SIS Act and SIS Regulations and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment, or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. Trust deed, trustee's responsibilities and fund conduct

The Fund meets the definition of a self managed superannuation fund under the SIS Act, including that no member is an employee of another member, unless they are relatives and no trustee, and/or director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee, or director, in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustee has complied with all aspects of the trustee requirements of the SIS Act and SIS Regulations, with the exception of any contraventions as identified by you as the auditor.

The trustee is not subject to any contract or obligation which would prevent or hinder the trustee in properly executing their functions and powers.

The Fund has been conducted in accordance with the SIS Act, SIS Regulations and the governing rules of the Fund, the relevant Income Tax Assessment Act, and we specifically confirm:

- The directors of the corporate trustee/individual trustees have been nominated, have consented to act, and may only be removed in such manner and circumstances as are allowed in the governing rules;
- The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by section 52B of the SIS Act;
- No director of the corporate trustee, or individual trustee, is a disqualified person.
- The trustee has complied with the investment standards set out in the SIS Act; and
- Information retention obligations have been complied with.

The fund has complied with the requirements of the SIS Act and SIS Regulations specified in the approved form auditor's report as issued by the Australian Taxation Office (ATO), which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K of the SIS Act and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA of the SIS Regulations, with the exception of any contraventions as identified by you as the auditor.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SIS Act and SIS Regulations.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report other than those disclosed to you.

4. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

5. Fund books and records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustee.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error or fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others. All accounting records and financial reports have been kept for 5 years, minutes and records of trustees', and/or director(s) of the corporate trustee, meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

6. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with the investment strategy.

Investments are carried in the books at market value, except where otherwise stated in Note 1 to the Financial Statements. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments that have not been disclosed in the financial report.

7. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others, other than as required for a limited recourse borrowing arrangement.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. Every effort has been made to ensure assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

8. Insurance of Assets

The trustee has considered the level of insurance of all Fund assets and believes that all insurable assets are adequately insured.

The trustee indemnifies the auditor from any liability should an insurable event occur and the insurance proceeds, if any, are insufficient to meet the trustee's requirements.

9. Related parties

All related party transactions have been brought to your attention and have been properly recorded or disclosed in the financial report.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives, other than those advised to you.

Where required, tenants of fund property have maintained suitable insurance. Where property is held by a related company or trust, there is sufficient insurance in place for the property. The trustee is aware of the consequences of not having sufficient or any insurance on properties.

For any limited recourse borrowing arrangement, the trustee is satisfied that insurance levels are sufficient to cover the outstanding liability, or the trustee is aware of the consequences of not having sufficient or any insurance on the asset(s).

10. Subsequent events

Other than those reported, no events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

11. Legal matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and been appropriately disclosed in the financial report.

Any minutes of meetings with the Fund's legal counsel have been provided for audit review.

Other than those provided to you, there have been no communications from the ATO concerning a contravention of the SIS Act or SIS Regulations which has occurred, is occurring, or is about to occur.

12. Going concern

The trustee advises that it has no knowledge of any event, occurrence or condition which would create any doubt about the fund's ability to continue as a going concern.

13. Internal controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the Fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially misstated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the Fund that we have not previously disclosed to you.

The Fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, however, we believe this is appropriate in the circumstances.

There are no specific risks arising from the information technology used by the Fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilized by the Fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the Fund.

The trustee confirms its procedures include regularly reviewing authorised signatories to bank accounts and other investments and reviewing the appropriateness of insurance and storage of assets where relevant.

14. Contributions

Concessional contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

Non-concessional contributions if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds. To the best of our knowledge, non-concessional contributions received are in line with member specific contribution caps.

Any excessive contributions will be dealt with as required by the ATO.

15. Australian Taxation Office correspondence

The trustee has provided all correspondence received from the Australian Taxation Office to the auditor.

16. Timing of Representations

It is taken that the above representations are applicable to the 30th June 2021 audit of the Fund. Should this representation letter be signed on a date other than when the audit report is signed, we note that the above representations are still appropriate, relevant and accurate to the date on which your audit report is signed. Should this not be the case, we shall inform you prior to the finalisation of your audit, and the signing of your audit report.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of the SIS Act and SIS Regulations, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.



[Brett Dickson \(Jan 10, 2022 11:12 GMT+11\)](#)

Brett Dickson
Director
Jia Qi Pty Ltd

Minutes of Meeting of the Sole Director of Jia Qi Pty Ltd (ACN 604 828 677) as Trustee for Brett Dickson Super Fund

Held at:	46/84 Kings Canyon Street HARRISON ACT 2914
Held on:	
Present:	Brett Dickson
Minutes:	<p>The Chair reported that the minutes of the previous meeting had been signed as a true record.</p> <p>The company acts as trustee of Brett Dickson Super Fund.</p>
Financial Statements:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the sole director of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
Trustee Declaration:	It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.
Income Tax Return:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Foxtan Financial Pty Ltd.
Investment Strategy:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its

existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

Auditors and Tax Agents: It was resolved that Stellar Super Pty Ltd will continue acting as auditor and Foxtan Financial Pty Ltd will continue as tax agent of the fund for the year ending 30th June 2023.

Director's Status: The sole director confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson: 
Brett Dickson (Jan 10, 2022 11:12 GMT+11)

Date: Jan 10, 2022

Investor Authority to Release Information

Fund: Brett Dickson Super Fund

Address: 46/84 Kings Canyon Street
HARRISON ACT 2914
AUSTRALIA

We authorise information to be released, until further notice, on request to:

Foxton Financial Pty Ltd
PO Box 6150
MAWSON ACT 2607
foxton@foxtonfin.com

Please note this is read-only information and no transactional rights are to be issued.


Brett Dickson (Jan 10, 2022 11:12 GMT+11)

Brett Dickson
Director
Jia Qi Pty Ltd

Operating Statement



For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Property - Residential	3	26,780	10,300
		26,780	10,300
Contribution Revenue			
Employer Concessional Contributions		8,205	7,538
Salary Sacrifice Concessional Contributions		-	11,900
		8,205	19,438
Other Revenue			
Cash at Bank	4	3	1
Market Movement Non-Realised	5	19,322	-
Fund Miscellaneous Revenue	6	5	-
		19,330	1
Total Revenue		54,315	29,739
EXPENSES			
General Expense			
Fund Administration Expenses	7	3,919	4,375
Investment Expenses	8	19,173	-
Property Expenses - 94/29 Dawes Street	9	11,496	-
Fund Lodgement Expenses	10	492	574
		35,080	4,949
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		19,235	24,790
Tax Expense			
Fund Tax Expenses	11	10,600	3,424
		10,600	3,424
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		8,635	21,366

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position



As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Property - Residential	12	495,000	458,457
		495,000	458,457
OTHER ASSETS			
Cash at Bank	13	2,232	5,250
		2,232	5,250
TOTAL ASSETS		497,232	463,707
LIABILITIES			
Provisions for Tax - Fund	14	10,600	3,424
Sundry Creditors	15	518	-
Sundry Liabilities	16	261,993	244,796
		273,111	248,220
TOTAL LIABILITIES		273,111	248,220
NET ASSETS AVAILABLE TO PAY BENEFITS		224,121	215,487
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	17	224,121	215,487
		224,121	215,487

This Statement is to be read in conjunction with the notes to the Financial Statements



For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue



For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.



For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.



For the year ended 30 June 2021

Note 2: Change of Administration & Accounting Software

Due to a change in administration and accounting software, detailed investment income comparatives are not disclosed in the notes to the financial statements.

Brett Dickson Super Fund
Notes to the Financial Statements



For the year ended 30 June 2021

	2021
	\$
Note 3: Property - Residential	
94/29 Dawes Street, KINGSTON ACT 2604	26,780
	26,780
Note 4: Cash at Bank	
Macquarie Cash Management Account	3
	3
Note 5: Market Movement Non-Realised	
Market Movement Non-Realised - Cash	(17,221)
Market Movement Non-Realised - Real Property	36,543
	19,322
Note 6: Fund Miscellaneous Revenue	
Fund Miscellaneous Taxable Revenue	5
	5
Note 7: Fund Administration Expenses	
Accountancy Fees	3,039
Audit Fees	880
	3,919
Note 8: Investment Expenses	
Bank Charges	480
Interest Expense (Australia)	18,693
	19,173
Note 9: Property Expenses - 94/29 Dawes Street	
94/29 Dawes Street - Body Corporate Fees	11,366
94/29 Dawes Street - Other	130
	11,496
Note 10: Fund Lodgement Expenses	
ASIC Annual Return Fee	355
ASIC Late Lodgement Fee	137
ATO Annual Return Fee - Supervisory levy	-
	492
Note 11: Fund Tax Expenses	
Income Tax Expense	-
Tax Accrued During Period (Deferred Tax)	10,600
	10,600

Brett Dickson Super Fund
Notes to the Financial Statements



For the year ended 30 June 2021

	2021
	\$
<hr/>	
Note 12: Property - Residential	
94/29 Dawes Street, KINGSTON ACT 2604	495,000
	495,000
Note 13: Cash at Bank	
Macquarie Cash Management Account	2,232
	2,232
Note 14: Provisions for Tax - Fund	
Provision for Deferred Tax (Fund)	10,600
Provision for Income Tax (Fund)	-
	10,600
Note 15: Sundry Creditors	
Sundry Creditors	518
	518
Note 16: Sundry Liabilities	
Limited Recourse Borrowing Arrangement	261,993
	261,993
Note 17A: Movements in Members' Benefits	
Liability for Members' Benefits Beginning:	215,487
Add: Increase (Decrease) in Members' Benefits	8,634
Liability for Members' Benefits End	224,121
Note 17B: Members' Other Details	
Total Unallocated Benefits	-
Total Forfeited Benefits	-
Total Preserved Benefits	224,121
Total Vested Benefits	224,121

Member Account Balances

For the year ended 30 June 2021



Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Dickson, Brett (49)									
Accumulation									
Accum (00001)	215,487.10	-	8,205.43	-	1,230.81	-	-	1,659.43	224,121.15
	215,487.10	-	8,205.43	-	1,230.81	-	-	1,659.43	224,121.15
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	215,487.10	-	8,205.43	-	1,230.81	-	-	1,659.43	224,121.15

CALCULATED FUND EARNING RATE: 0.7547 %
APPLIED FUND EARNING RATE: 0.7547 %

Member Statement



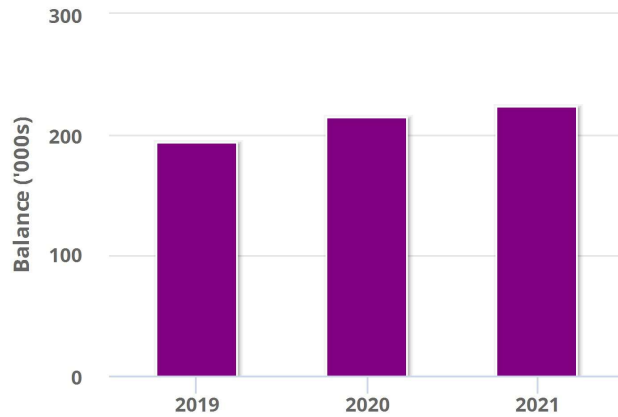
For the year ended 30 June 2021

Member details

Mr Brett Dickson
46/84 Kings Canyon Street
HARRISON ACT 2914
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 29/01/1972
 Date Joined Fund: 13/04/2015
 Date Employed:
 Eligible Service Date: 13/04/2015

Your recent balance history



YOUR OPENING BALANCE

\$215,487.10

\$8,634.05

Balance Increase

YOUR CLOSING BALANCE

\$224,121.15

Your Net Fund Return

0.7547%

Your account at a glance

Opening Balance as at 01/07/2020	\$215,487.10
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$8,205.43
-------------------------------------	------------

What has been deducted from your account

Contribution Tax	\$1,230.81
------------------	------------

New Earnings	\$1,659.43
---------------------	-------------------

Closing Balance at 30/06/2021	\$224,121.15
--------------------------------------	---------------------

Member Statement



For the year ended 30 June 2021

Consolidated - Mr Brett Dickson

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$224,121.15

YOUR TAX COMPONENTS

Tax Free Component	\$13,540.15
Taxable Component	\$210,581.00

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$224,121.15
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	0.75 %
--	--------

Member Statement



For the year ended 30 June 2021

Accumulation Account - Mr Brett Dickson

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$215,487.10
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$8,205.43
-------------------------------------	------------

What has been deducted from your account

Contribution Tax	\$1,230.81
------------------	------------

New Earnings	\$1,659.43
---------------------	-------------------

Closing Balance at 30/06/2021	\$224,121.15
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$224,121.15
---	--------------

YOUR TAX COMPONENTS

Tax Free Component	\$13,540.15
--------------------	-------------

Taxable Component	\$210,581.00
-------------------	--------------

Member Statement



For the year ended 30 June 2021

YOUR BENEFICIARY(S) - Mr Brett Dickson

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Brooke Hepburn-Rogers

(04) 0878 2553
PO Box 6150
MAWSON ACT 2607
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Brooke Hepburn-Rogers

PO Box 6150
MAWSON ACT 2607
AUSTRALIA

(04) 0878 2553

Investment Summary



As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie Cash Management Account	-	-	-	-	2,231.55	2,231.55	-	-	0.45
					2,231.55	2,231.55	-	-	0.45
Property									
94/29 Dawes Street, KINGSTON ACT	-	1.0000	424,335.2800	495,000.0000	424,335.28	495,000.00	70,664.72	16.65	99.55
					424,335.28	495,000.00	70,664.72	16.65	99.55
Total Investments					426,566.83	497,231.55	70,664.72	16.57	100.00
Liabilities									
LRBA Property									
Limited Recourse Borrowing	-	-	-	-	-	(261,992.69)	-	-	-
Total Liabilities						(261,992.69)	-	-	-
Net Investments						235,238.86	70,664.72		

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Brett Dickson Super Fund

Trustee Declaration

For the year ended 30 June 2021

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the director of the trustee company by:



Brett Dickson (Jan 10, 2022 11:12 GMT+11)

Brett Dickson

Date: __/__/____

Contributions Report



As at 30 June 2021

MEMBER

Mr Brett Dickson

AGE:

49 (at 30/06/2021)

DATE OF BIRTH:

29 Jan 1972

STATUS:

Member may be eligible for the bring-forward rule, certain conditions apply.

Contribution Summary

	Note	2021	2020	2019
Concessional Cap	1,6			
- General		25,000.00	25,000.00	25,000.00
- Unused Carried Forward		6,155.86	593.42	-
- Maximum		31,155.86	25,593.42	25,000.00
Concessional Claimed (Member)		8,205.43	19,437.56	24,406.58
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		22,950.43	6,155.86	593.42
Non-Concessional Cap	1	300,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	-	5,692.40
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		300,000.00	300,000.00	294,307.60
Non-Concessional Excess		-	-	-
Total Super Balance	8	224,121.15	215,487.10	-
<input type="checkbox"/> Previous Year Non-Concessional - Trigger Year Activated				
		2020		0.00
		2019		0.00

Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

Tax Reconciliation



For the year ended 30 June 2021

INCOME

Gross Interest Income		2.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
Gross Rental Income		26,780.00	
Gross Foreign Income			
Gross Trust Distributions			
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	8,205.00		
Member Contributions	-	8,205.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
Non-arm's length income			
Net Other Income		4.00	
Gross Income			34,991.00
Less Exempt Current Pension Income			
Total Income			34,991.00
LESS DEDUCTIONS			
Capital Works Allowance		11,364.00	
Other Deduction		34,944.00	
Prior Year Losses Recouped		44,255.00	
Total Deductions			90,563.00
Current Year Loss			(55,572.00)
TAXABLE INCOME			-
Gross Income Tax Expense (15% of Standard Component)			
(45% of Non-arm's length income)			
Less Foreign Tax Offset			
Less Other Tax Credit			
Tax Assessed			-
Less Imputed Tax Credit			
Less Amount Already paid (for the year)			
TAX DUE OR REFUNDABLE			-
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			259.00

No Tax to be paid. Loss to be carried forward to next year: \$ 55,572.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 0.00





Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001



Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="HARRISON"/>	<input type="text" value="ACT"/>	<input type="text" value="2914"/>

- 5 Annual return status
- Is this an amendment to the SMSF's 2021 return? A No Yes
- Is this the first required return for a newly registered SMSF? B No Yes





6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

McIntosh

First given name

Suzanne

Other given names

SMSF Auditor Number

100042564

Auditor's phone number

0262740400

Postal address

GPO Box 554

Suburb/town

CANBERRA

State/territory

ACT

Postcode

2601

Date audit was completed **A** Day Month Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **182512** Fund account number **963905302**

Fund account name

Brett Dickson Super Fund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN)



8 **Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 **Was the fund wound up during the income year?**
No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** -~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$ ~~0.00~~

Gross rent and other leasing and hiring income **B** \$ ~~0.00~~

Gross interest **C** \$ ~~0.00~~

Forestry managed investment scheme income **X** \$ ~~0.00~~

Gross foreign income	D1 \$ <input type="text" value="0"/> 0.00	Net foreign income	D \$ <input type="text" value="0"/> 0.00	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	----------------------------------

Australian franking credits from a New Zealand company **E** \$ ~~0.00~~

Transfers from foreign funds **F** \$ ~~0.00~~ Number

Gross payments where ABN not quoted **H** \$ ~~0.00~~

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$ <input type="text" value="8,205"/> 0.00	plus Assessable personal contributions
R2 \$ <input type="text" value="0"/> 0.00	plus # No-TFN-quoted contributions
R3 \$ <input type="text" value="0"/> 0.00	(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST	
R6 \$ <input type="text" value="0"/> 0.00	

Gross distribution from partnerships	I \$ <input type="text" value="0"/> 0.00	Loss <input type="checkbox"/>
*Unfranked dividend amount	J \$ <input type="text" value="0"/> 0.00	
*Franked dividend amount	K \$ <input type="text" value="0"/> 0.00	
*Dividend franking credit	L \$ <input type="text" value="0"/> 0.00	
*Gross trust distributions	M \$ <input type="text" value="0"/> 0.00	Code <input type="checkbox"/>

Assessable contributions
R \$ ~~0.00~~
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> 0.00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> 0.00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> 0.00

*Other income	S \$ <input type="text" value="4"/> 0.00	Code <input type="text" value="0"/>
*Assessable income due to changed tax status of fund	T \$ <input type="text" value="0"/> 0.00	
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	U \$ <input type="text" value="0"/> 0.00	

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value="34,991"/> 0.00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ <input type="text" value="0"/> 0.00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value="34,991"/> 0.00	Loss <input type="checkbox"/>

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ 18,694	A2	\$ 0
Interest expenses overseas	B1	\$ 0	B2	\$ 0
Capital works expenditure	D1	\$ 11,364	D2	\$ 0
Decline in value of depreciating assets	E1	\$ 0	E2	\$ 0
Insurance premiums – members	F1	\$ 0	F2	\$ 0
SMSF auditor fee	H1	\$ 880	H2	\$ 0
Investment expenses	I1	\$ 11,977	I2	\$ 0
Management and administration expenses	J1	\$ 3,039	J2	\$ 0
Forestry managed investment scheme expense	U1	\$ 0	U2	\$ 0
Other amounts	L1	\$ 354	L2	\$ 3,561
			Code	0
Tax losses deducted	M1	\$ 0		
			Code	0

TOTAL DEDUCTIONS	TOTAL NON-DEDUCTIBLE EXPENSES
N \$ 46,308	Y \$ 3,561
(Total A1 to M1)	(Total A2 to L2)

#TAXABLE INCOME OR LOSS	Loss
O \$ 11,317	L
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	

TOTAL SMSF EXPENSES
Z \$ 49,869
(N plus Y)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$ ~~∞~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset **C1** \$

Rebates and tax offsets **C2** \$

Non-refundable non-carry forward tax offsets **C** \$
(C1 plus C2)

SUBTOTAL 1 **T2** \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset **D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year **D2** \$

Early stage investor tax offset **D3** \$

Early stage investor tax offset carried forward from previous year **D4** \$

Non-refundable carry forward tax offsets **D** \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2 **T3** \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset **E1** \$

No-TFN tax offset **E2** \$

National rental affordability scheme tax offset **E3** \$

Exploration credit tax offset **E4** \$

Refundable tax offsets **E** \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge **G** \$



712260921

Credit for interest on early payments – amount of interest	H1 \$	0.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$	0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$	0.00
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$	0.00
Credit for interest on no-TFN tax offset	H6 \$	0.00
Credit for foreign resident capital gains withholding amounts	H8 \$	0.00
Eligible credits	H \$	0.00
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	0.00
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised

K \$ **0.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00**

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	259.00
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$** **55,572** ~~0~~

Net capital losses carried forward to later income years **V \$** **0** ~~0~~

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Dickson

First given name

Brett

Other given names

Member's TFN

See the Privacy note in the Declaration. **160245149**

Date of birth **29** / **1** / **1972**

Contributions

OPENING ACCOUNT BALANCE \$ **215,487.10**

Refer to instructions for completing these labels.

Employer contributions

A \$ **8,205.43**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS **N** \$ **8,205.43**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **428.62**

Loss

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Code

Income stream payments

R2 \$ **0.00**

Code

Accumulation phase account balance

S1 \$ **224,121.15**

Retirement phase account balance - Non CDBIS

S2 \$ **0.00**

Retirement phase account balance - CDBIS

S3 \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **224,121.15**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ ~~00~~

Unlisted trusts **B** \$ ~~00~~

Insurance policy **C** \$ ~~00~~

Other managed investments **D** \$ ~~00~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ ~~00~~

Australian non-residential real property

J2 \$ ~~00~~

Overseas real property

J3 \$ ~~00~~

Australian shares

J4 \$ ~~00~~

Overseas shares

J5 \$ ~~00~~

Other

J6 \$ ~~00~~

Property count

J7

Cash and term deposits **E** \$ ~~00~~

Debt securities **F** \$ ~~00~~

Loans **G** \$ ~~00~~

Listed shares **H** \$ ~~00~~

Unlisted shares **I** \$ ~~00~~

Limited recourse borrowing arrangements **J** \$ ~~00~~

Non-residential real property **K** \$ ~~00~~

Residential real property **L** \$ ~~00~~

Collectables and personal use assets **M** \$ ~~00~~

Other assets **O** \$ ~~00~~

15c Other investments

Crypto-Currency **N** \$ ~~00~~

15d Overseas direct investments

Overseas shares **P** \$ ~~00~~

Overseas non-residential real property **Q** \$ ~~00~~

Overseas residential real property **R** \$ ~~00~~

Overseas managed investments **S** \$ ~~00~~

Other overseas assets **T** \$ ~~00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ ~~00~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ ~~00~~





15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B No Yes

16 LIABILITIES

Borrowings for limited recourse borrowings arrangements

V1 \$ ~~0~~

Permissible temporary borrowings

V2 \$ ~~0~~

Other borrowings

V3 \$ ~~0~~

Borrowings V \$ ~~0~~

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W \$ ~~0~~

Reserve accounts X \$ ~~0~~

Other liabilities Y \$ ~~0~~

TOTAL LIABILITIES Z \$ ~~0~~

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$ ~~0~~

Total TOFA losses I \$ ~~0~~

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. D



Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Dickson

First given name

Brett

Other given names

Phone number

0435094950

Email address

Brett.Dickson72@yahoo.com.au

Non-individual trustee name (if applicable)

Jia Qi Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Hepburn-Rogers

First given name

Brooke

Other given names

Tax agent's practice

Foxton Financial Pty Ltd

Tax agent's phone number

0408782553

Reference number

BRETT

Tax agent number

25874177

Declaration Instructions

Please read this page carefully before completing this declaration.

When should this declaration be completed?

Complete this declaration if you would like your tax agent to prepare and lodge your tax return and any applicable schedule or notification of a consolidated group via an approved ATO electronic lodgement channel.

About this declaration

The declaration is divided into four parts:

PART A (Compulsory) - Taxpayer's declaration relating to an approved ATO electronic lodgement channel component of lodgement of a tax return.

As your tax return or request for amendment is to be lodged via an approved ATO electronic lodgement channel, you are required to complete Part A of this declaration. This gives your tax agent the authority to lodge via an approved ATO electronic lodgement channel your tax return or request for amendment.

PART B (Optional) - Taxpayer's consent relating to the electronic funds transfer (EFT) of an anticipated income tax refund.

If you are expecting a tax refund, it is to be deposited by EFT to a bank account. You must provide the name of the account at Part B of this declaration (BSB and account number details are to be included on the tax return). If the account is your tax agent's account include the agent reference number at part B of this declaration.

Note: Care should be taken when completing EFT details, as the amount refundable will be paid into the account named on this declaration and transmitted via an approved ATO electronic lodgement channel.

PART C (Optional) - Taxpayer's declaration relating to schedules that are also being transmitted with the return form.

If either an Interposed Entity Election/Revocation or Family Trust Election/Revocation schedules are being transmitted with a return form, the taxpayer must sign the declaration in relation to the schedule. Other schedules transmitted with a return do not require a declaration to be made.

PART D (Compulsory if a share facility user) - Tax agent's declaration relating to the taxpayer's authorisation.

If the taxpayer has authorised the lodgement of their tax return via an approved ATO electronic lodgement channel by completing Part A of this declaration, and you (the tax agent) are registered and lodging with an approved ATO electronic lodgement channel under the shared facility arrangements, you must complete Part D.

Legislation requires that the original declaration be maintained by the taxpayer for a period of five years, penalties may apply for failure to do so.

PART A**Electronic Lodgement declaration (Form F or SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic lodgement channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgements cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Name of partnership, trust, fund or entity	Year
On File	Brett Dickson Super Fund	2021


I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic lodgement channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that

- All of the information I have provided to the agent for the preparation of this document, including any applicable schedules, is true and correct
- I authorise the agent to give this document, including any applicable schedules, to the Commissioner of Taxation.

Signature of partner, trustee or director	Date
 <small>Brett Dickson (Jan 10, 2022 11:12 GMT+11)</small>	Jan 10, 2022

PART D**Tax agent's certificate (shared facilities only)**

I declare that

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	Date	Client reference BRETT
Contact Name Brooke Hepburn-Rogers		Agent's reference number 25874177
Agent's phone number 04 08782553		