

Financial Summary



For the year ended 30 June 2022

Opening Fund Balance as at 1 July 2021 **224,121**

Plus

Concessional Employer Contributions	16,441
Concessional Member Contributions	-
Co-Contributions	-
Non-Concessional Contributions	-
Rollins	-
Investment Income	24,246
Investment Capital Growth	-

Less

Pension Benefits Paid	-
Lump Sum Benefits Paid	-
Fund Expenses	39,044
Income Tax Expense	-
Tax Accrued During Period	(3,533)

Closing Fund Balance as at 30 June 2022 **229,297**

Representing Member Balances as at 30 June 2022

Dickson, Brett (50)

Accumulation

Accum (00001)	229,297
Total	229,297

Totals **229,297**

Operating Statement



For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Property - Residential	2	24,246	26,780
		24,246	26,780
Contribution Revenue			
Employer Concessional Contributions		8,441	8,205
Salary Sacrifice Concessional Contributions		8,000	-
		16,441	8,205
Other Revenue			
Cash at Bank	3	1	3
Market Movement Non-Realised	4	-	19,322
Fund Miscellaneous Revenue	5	-	5
		1	19,330
Total Revenue		40,688	54,315
EXPENSES			
General Expense			
Fund Administration Expenses	6	3,640	3,919
Investment Expenses	7	26,051	19,173
Property Expenses - 94/29 Dawes Street	8	9,021	11,496
Fund Lodgement Expenses	9	332	492
		39,044	35,080
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		1,644	19,235
Tax Expense			
Fund Tax Expenses	10	(3,533)	10,600
		(3,533)	10,600
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		5,177	8,635

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position



As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Property - Residential	11	495,000	495,000
		495,000	495,000
OTHER ASSETS			
Cash at Bank	12	849	2,232
		849	2,232
TOTAL ASSETS		495,849	497,232
LIABILITIES			
Provisions for Tax - Fund	13	7,066	10,600
Financial Position Rounding		1	-
Sundry Creditors	14	518	518
Sundry Liabilities	15	258,967	261,993
		266,552	273,111
TOTAL LIABILITIES		266,552	273,111
NET ASSETS AVAILABLE TO PAY BENEFITS		229,297	224,121
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	229,297	224,121
		229,297	224,121

This Statement is to be read in conjunction with the notes to the Financial Statements



For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue



For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.



For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Brett Dickson Super Fund
Notes to the Financial Statements



For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 2: Property - Residential		
94/29 Dawes Street, KINGSTON ACT 2604	24,246	26,780
	24,246	26,780
Note 3: Cash at Bank		
Macquarie Cash Management Account	1	3
	1	3
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Cash	-	(17,221)
Market Movement Non-Realised - Real Property	-	36,543
	-	19,322
Note 5: Fund Miscellaneous Revenue		
Fund Miscellaneous Taxable Revenue	-	5
	-	5
Note 6: Fund Administration Expenses		
Accountancy Fees	3,200	3,039
Audit Fees	440	880
	3,640	3,919
Note 7: Investment Expenses		
Bank Charges	81	480
Interest Expense (Australia)	18,645	18,693
Investment Administration Fee	480	-
Investment Advisor Fee	6,845	-
	26,051	19,173
Note 8: Property Expenses - 94/29 Dawes Street		
94/29 Dawes Street - Body Corporate Fees	8,944	11,366
94/29 Dawes Street - Other	77	130
	9,021	11,496
Note 9: Fund Lodgement Expenses		
ASIC Annual Return Fee	332	355
ASIC Late Lodgement Fee	-	137
	332	492
Note 10: Fund Tax Expenses		
Tax Accrued During Period (Deferred Tax)	(3,533)	10,600
	(3,533)	10,600

Brett Dickson Super Fund
Notes to the Financial Statements



For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 11: Property - Residential		
94/29 Dawes Street, KINGSTON ACT 2604	495,000	495,000
	495,000	495,000
Note 12: Cash at Bank		
Macquarie Cash Management Account	849	2,232
	849	2,232
Note 13: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	7,066	10,600
	7,066	10,600
Note 14: Sundry Creditors		
Sundry Creditors	518	518
	518	518
Note 15: Sundry Liabilities		
Limited Recourse Borrowing Arrangement	258,967	261,993
	258,967	261,993
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	224,121	215,487
Add: Increase (Decrease) in Members' Benefits	5,176	8,634
Liability for Members' Benefits End	229,297	224,121
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	229,297	224,121
Total Vested Benefits	229,297	224,121

Member Account Balances



For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Dickson, Brett (50)									
Accumulation									
Accum (00001)	224,121.15	-	16,440.59	-	2,466.09	-	-	(8,798.20)	229,297.45
	224,121.15	-	16,440.59	-	2,466.09	-	-	(8,798.20)	229,297.45
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	224,121.15	-	16,440.59	-	2,466.09	-	-	(8,798.20)	229,297.45

CALCULATED FUND EARNING RATE:

(3.8081)%

APPLIED FUND EARNING RATE:

(3.8081)%

Member Statement



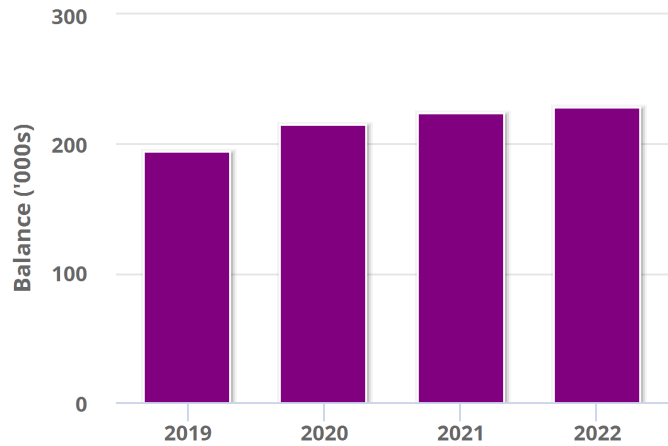
For the year ended 30 June 2022

Member details

Mr Brett Dickson
46/84 Kings Canyon Street
HARRISON ACT 2914
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 29/01/1972
Date Joined Fund: 13/04/2015
Date Employed:
Eligible Service Date: 13/04/2015

Your recent balance history



YOUR OPENING BALANCE

\$224,121.15

\$5,176.30

Balance Increase

YOUR CLOSING BALANCE

\$229,297.45

Your Net Fund Return

(3.8081)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$224,121.15**

What has been added to your account

Employer Concessional Contributions \$8,440.59

Salary Sacrifice Concessional Contributions \$8,000.00

What has been deducted from your account

Contribution Tax \$2,466.09

New Earnings **(\$8,798.20)**

Closing Balance at 30/06/2022 **\$229,297.45**

Member Statement



For the year ended 30 June 2022

Consolidated - Mr Brett Dickson

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$229,297.45

YOUR TAX COMPONENTS

Tax Free Component	\$13,540.15
Taxable Component	\$215,757.30

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$229,297.45
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(3.81)%
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Member Statement



For the year ended 30 June 2022

Accumulation Account - Mr Brett Dickson

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$224,121.15
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What has been added to your account

Employer Concessional Contributions	\$8,440.59
Salary Sacrifice Concessional Contributions	\$8,000.00

What has been deducted from your account

Contribution Tax	\$2,466.09
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New Earnings	(\$8,798.20)
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Closing Balance at 30/06/2022	\$229,297.45
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$229,297.45

YOUR TAX COMPONENTS

Tax Free Component	\$13,540.15
Taxable Component	\$215,757.30

Member Statement



For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Brett Dickson

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Brooke Hepburn-Rogers

(04) 0878 2553
PO Box 6150
MAWSON ACT 2607
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Brooke Hepburn-Rogers

PO Box 6150
MAWSON ACT 2607
AUSTRALIA

(04) 0878 2553

Investment Summary



As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie Cash Management Account	-	-	-	-	849.12	849.12	-	-	0.17
					849.12	849.12	-		0.17
Property									
94/29 Dawes Street, KINGSTON ACT 260	-	1.0000	424,335.2800	495,000.0000	424,335.28	495,000.00	70,664.72	16.65	99.83
					424,335.28	495,000.00	70,664.72	16.65	99.83
Total Investments					425,184.40	495,849.12	70,664.72	16.62	100.00
Liabilities									
LRBA Property									
Limited Recourse Borrowing Arrangeme	-	-	-	-	-	(258,967.20)	-	-	-
Total Liabilities						(258,967.20)	-		
Net Investments						236,881.92	70,664.72		

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Market Value Movements



From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property									
2110001	94/29 Dawes Street, KINGSTON ACT 2604		495,000.00	-	-	-	495,000.00	-	-
			495,000.00	-	-	-	495,000.00	-	-
	TOTALS		495,000.00	-	-	-	495,000.00	-	-

Contributions Report



As at 30 June 2022

MEMBER

Mr Brett Dickson

AGE:

50 (at 30/06/2022)

DATE OF BIRTH:

29 Jan 1972

STATUS:

Member may be eligible for the bring-forward rule, certain conditions apply.

Contribution Summary

	Note	2022	2021	2020
Concessional Cap	1,6			
- General		27,500.00	25,000.00	25,000.00
- Unused Carried Forward		22,950.43	6,155.86	593.42
- Maximum		50,450.43	31,155.86	25,593.42
Concessional Claimed (Member)		16,440.59	8,205.43	19,437.56
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		34,009.84	22,950.43	6,155.86
Non-Concessional Cap	1	330,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	-	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		330,000.00	300,000.00	300,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	229,297.45	224,121.15	215,487.10
<input type="checkbox"/> Previous Year Non-Concessional - Trigger Year Activated				
		2021		0.00
		2020		0.00

Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

SuperStream Contributions



As at 30 June 2022

MEMBER**Brett Dickson****Contribution Summary**

Contribution Type	Amount
SGC Amount	\$ 8,440.59
Salary Sacrifice Amount	\$ 8,000.00
TOTAL	\$ 16,440.59

Contribution Transactions

Employer: ELVIN BROS. PTY. LIMITED
Clearing House: QuickSuper

Payment Date	SGC	Salary Sacrifice	Total	Payment Reference
05/07/2021	944.89	-	944.89	QUICKSPR2998825868
10/08/2021	682.98	-	682.98	QUICKSPR3022375437
02/09/2021	580.53	-	580.53	QUICKSPR3037738237
04/10/2021	307.34	-	307.34	QUICKSPR3057524012
02/11/2021	495.16	-	495.16	QUICKSPR3076696668
06/12/2021	-	1,500.00	1,500.00	QUICKSPR3099415438
06/12/2021	990.32	-	990.32	QUICKSPR3099415438
05/01/2022	-	1,000.00	1,000.00	QUICKSPR3117817063
05/01/2022	682.98	-	682.98	QUICKSPR3117817063
04/02/2022	-	1,000.00	1,000.00	QUICKSPR3137965526
04/02/2022	682.98	-	682.98	QUICKSPR3137965526
01/03/2022	-	1,000.00	1,000.00	QUICKSPR3155165324
01/03/2022	682.98	-	682.98	QUICKSPR3155165324
01/04/2022	-	1,000.00	1,000.00	QUICKSPR3177264237
01/04/2022	682.98	-	682.98	QUICKSPR3177264237
02/05/2022	-	1,000.00	1,000.00	QUICKSPR3197081423
02/05/2022	682.98	-	682.98	QUICKSPR3197081423
06/06/2022	-	1,500.00	1,500.00	QUICKSPR3222380861
06/06/2022	1,024.47	-	1,024.47	QUICKSPR3222380861
	8,440.59	8,000.00	16,440.59	

Employer	Total
ELVIN BROS. PTY. LIMITED	\$ 16,440.59

Brett Dickson Super Fund

Trustee Declaration

For the year ended 30 June 2022

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

Brett Dickson

Date: __/__/____