



Level 2, 1 Transvaal Avenue, Double Bay Sydney, NSW 2028, Australia

Private & Confidential

12 November 2021

EDOS 4 Pty Ltd ANF Osie Super P/L and Edelman Investments P/L
43 Kitchener St
St Ives NSW, 2075
davidcosie1@gmail.com;julian@bmlaw.com.au;

Dear David and Julian,

Call Notice – Anacacia Private Equity III LP

This letter is a net call of 8% of all investors' committed capital. This capital call will predominantly fund the recent additional investments into Direct Couriers Pty Ltd, Pump Group Australia Pty Ltd and Opteon Group Holdings Limited as described in the quarterly newsletter. The capital call would have been 11% of commitments but is reduced by \$10 million (3%) received in dividends from the Fund's portfolio companies, resulting in a net 8% call.

Total amount of your Net Funds Required: A\$38,300.00

15 December 2021 Call

Amount of Your Net Funds Required	A\$38,300.00
Gross Capital Call (expected mainly to fund new investments)	A\$55,446.90
Less Estimated Gross Distribution (estimated 100% income)	A\$17,146.90
Payment date	By Wednesday, 15 December 2021

Committed Capital of Investor	A\$500,000
Proportion of Committed Capital called under this notice	11.09%
Paid Up Proportion following payment of this call	61.43%

Please arrange to transfer A\$38,300 electronically and ensure that cleared funds are in the following bank account by no later than 10 am (AEDT) on the payment date specified above :

*Bank: Westpac Banking Corporation
Bank address: Westpac Private Bank, Tower Two International Towers, 200 Barangaroo Ave, Barangaroo NSW 2000
Swift Code: WPACAU2S
Account Name: Anacacia Private Equity III LP
BSB: 032102
Account Number: 237718*

Please provide your investor name as the reference on the transfer. International transfers must include all banking details noted above.

Any investor's failure to pay calls by the due date may result in a breach of the investment documents that could result in the Fund charging the investor an administration fee plus interest calculated daily at the Late Capital Rate and/or ultimately forfeiture of the interest in the Fund. Our strong preference is to receive one electronic payment (please use your entity name as the reference). If you can only pay by cheque, then please deposit the cheque directly to Westpac (not via us) and allow time for clearance.

Please let us know if you have any questions. We look forward to updating you in our next quarterly newsletter in January 2022.

Yours sincerely,

Managing Director

Anacacia Capital Pty Limited ("Anacacia Capital") has prepared this statement for this investor on the basis that it is an indicative guide only and is subject to change and not for reliance. The annual tax summary from Deloitte Touche Tohmatsu will include the actual components of any net profit from the year and character of any distributions as part of the audit and end-of-year tax process that readers should then receive their own independent advice as part of their taxation preparation.