

Samuel Drew

From: Samuel Drew
Sent: Friday, 25 November 2022 11:12 AM
To: Samuel Drew
Cc: Ernie Thai
Subject: FILENOTE: CONVERSATION WITH JULIAN REGARDING EDELMAN SUPER FUND

In Virtual Cabinet: 0

SPOKE ON THE PHONE WITH JULIAN AND DISCUSSED THE FOLLOWING MATTERS

- I ASKED HIM WHAT THE SUNDRY DEBTORS AND SUNDRY CREDITORS ON THE FINANCIAL STATEMENTS CONSISTED OF. HE WAS UNSURE SO WE MAY NEED TO GO TO THE PREVIOUS ACCOUNTANTS
- I SPOKE TO HIM ABOUT THE OWNERSHIP OF THE 2 EDOS BANK ACCOUNTS.
 - o BUSINESS ONLINE SAVER ***6769 AND BUSINESS TRANSACTION ACCOUNT ***6750 ARE BOTH HELD IN THE NAME OF EDOS 4 PTY LTD. EDELMAN SUPER FUND AND OSIE SUPER FUND EACH HOLD 50% OWNERSHIP IN EDOS 4 PTY LTD. JULIAN ASKED ME TO DO AN ASIC SEARCH BUT THIS DOES NOT SHOW THE SHARHOLDING DETAILS OF EDOS 4 PTY LTD.
- I SPOKE TO HIM ABOUT HOW WE SHOULD TREAT THE ASIC FEES OF EDOS 4 PTY LTD. THIS ISN'T AN EXPENSE OF THE SMSF. SHOULD WE JUST SHOW THE VALUE OF THE UNITS WHICH EDELEMAN SF HOLDS IN EDOS 4 PTY LTD INSTEAD OF THE BANK ACCOUNTS AND INVESMENT (ANACACIA PRIVATE EQUITY) AS SEPARATE ASSETS ON THE SMSF FINANCIAL STATEMENTS?