

Val Day Longevity Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(26,868.42)
Less Expense	15,507.31
Total Profit	(42,375.73)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(42,375.73)
Less Permanent Differences	(61,050.14)
Less Timing Differences	0.00
Less Exempt Pension Income	33,101.00
Less Other Non Taxable Income	(13,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,833.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	6,382.13
Less Realised Accounting Capital Gains	16,326.10
Add Total Net Capital Gains	16,326.10
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.46
Taxable Income	6,790.00
Income Tax on Taxable Income or Loss	1,018.50

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(29,375.73)
Franking Credits	6,382.13
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(22,993.60)

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	1,018.50

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)**Amount****General Expense Calculation**

Net Capital Gains	16,326.00
Gross Interest	14.00
Unfranked Dividend	2,950.00
Franked Dividend	14,891.00
Dividend Franking Credit	6,382.00
Less exempt pension income	33,101.00

Total Assessable Income (A) **7,462.00**

Total Assessable Income 7,462.00

Exempt Pension Income 33,101.00

Total Income (B) **40,563.00**

Non Deductible Gen Exp% = 1-(A/B)

Non Deductible General Expense Percentage **81.604%**

Investment Expense Calculation

Net Capital Gains	16,326.00
Gross Interest	14.00
Unfranked Dividend	2,950.00
Franked Dividend	14,891.00
Dividend Franking Credit	6,382.00

Total Investment Income (B) **40,563.00**

Less Non-Assessable Investment Income 33,101.00

Total Investment Assessable Income (A) **7,462.00**

Non Deductible Inv Exp% = 1-(A/B)

Non-Deductible Investment Expense Percentage **81.604%**

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(26,868.42)
Less Expense	15,507.31
Total Profit	(42,375.73)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(42,375.73)
Less Permanent Differences	(61,050.14)
Less Timing Differences	0.00
Less Exempt Pension Income	33,103.34
Less Other Non Taxable Income	(13,000.00)
Add SMSF Non Deductible Expenses	1,834.71
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	6,382.13
Less Realised Accounting Capital Gains	16,326.10
Add Capital Gains Adjustment	16,326.10
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	2.09
Taxable Income	6,790.00
Income Tax on Taxable Income or Loss	1,018.50

Member Weighted Balance Summary	Weighting%	Amount
Valerie Day(DAYVAL00002P)	81.61	419,171.94
Damien Boxall(BOXDAM00001A)	0.16	816.73
Gerhard Lampe(LAMGER00003A)	18.23	93,652.74

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(29,375.73)
Franking Credits	6,382.13
TFN Credits	0.00
FRW Credits	0.00
Total	(22,993.60)

Allocation to Members	Weighting%	Amount
Valerie Day(DAYVAL00002P)	81.61	(18,765.08)
Damien Boxall(BOXDAM00001A)	0.16	(36.79)
Gerhard Lampe(LAMGER00003A)	18.23	(4,191.73)

Accumulation Weighted Balance Summary	Weighting%	Amount
Valerie Day(DAYVAL00002P)	0.00	419,171.94
Damien Boxall(BOXDAM00001A)	0.86	816.73
Gerhard Lampe(LAMGER00003A)	99.14	93,652.74

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	1,018.50

Allocation to Members	Weighting%	Amount
Valerie Day(DAYVAL00002P)	0.00	0.00
Damien Boxall(BOXDAM00001A)	0.86	8.76
Gerhard Lampe(LAMGER00003A)	99.14	1,009.74

Calculation of daily member weighted balances

Valerie Day (DAYVAL00002P)

Member Balance

01/07/2021	50010	Opening Balance	425,656.87	425,656.87
26/07/2021	54160	Pensions Paid	(1,000.00)	(931.51)
24/08/2021	54160	Pensions Paid	(2,000.00)	(1,704.11)
26/10/2021	54160	Pensions Paid	(5,000.00)	(3,397.26)
25/03/2022	54160	Pensions Paid	(1,000.00)	(268.49)
25/05/2022	54160	Pensions Paid	(1,000.00)	(101.37)
21/06/2022	54160	Pensions Paid	(3,000.00)	(82.19)
Total Amount (Weighted)				419,171.94

Damien Boxall (BOXDAM00001A)

Member Balance

01/07/2021	50010	Opening Balance	816.73	816.73
Total Amount (Weighted)				816.73

Gerhard Lampe (LAMGER00003A)

Member Balance

01/07/2021	50010	Opening Balance	93,652.74	93,652.74
Total Amount (Weighted)				93,652.74

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	16,326.10
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	16,326.10
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (16326.10/16326.10)=100.00%	16,326.10

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Valerie Day(DAYVAL00002P) - 0.00 %	0.00
Damien Boxall(BOXDAM00001A) - 100.00 %	0.00
Gerhard Lampe(LAMGER00003A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00
