

Taxation Estimate
For the year ended 30 June 2022

Return Code: VALDSUP
Description: Val Day Longevity Superannuation Fund

Tax File Number: 910 036 811
Date prepared: 27/09/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	16,326.00	
No-TFN contributions	-	
Other Business income	24,237.00	
	<hr/>	
		40,563.00
Less Deductions		<hr/> 33,773.00
Taxable Income		<hr/> <hr/> 6,790.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$6790.00 @ 15.00%	1,018.50	
	<hr/>	
Gross Tax		<hr/> 1,018.50
		<hr/>
SUBTOTAL T2		<hr/> 1,018.50
		<hr/>
SUBTOTAL T3		1,018.50
Less Refundable tax offsets		
Refundable franking credits	6,382.13	
	<hr/>	
		<hr/> 6,382.13
		<hr/>
TAX PAYABLE T5		<hr/> -
		<hr/>
Less Eligible Credits		
Remainder of refundable tax offsets	5,363.63	
	<hr/>	
		<hr/> 5,363.63
		<hr/>
		-5,363.63
Add:		
Supervisory levy	259.00	
	<hr/>	
		<hr/> 259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		<hr/> <hr/> 5,104.63

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	6,790	
	<hr/>	
Adjusted Taxable Income		6,790
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		1,018.50
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	6,382.13	
	<hr/>	
		6,382.13
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-5,363.63

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-5,363.63
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		-
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		7,462
		<hr/>
Base Assessment Instalment Inc. (BAII)		7,462
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		- %

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	6,790	<u>6,790</u>
Adjusted Taxable Income		6,790
Add: GDP uplift (ATI x 1.02)		<u>136</u>
GDP adjusted Taxable Income		6,926
Tax payable on GDP adj. taxable income @ 15.00%		1,038.90
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	-	
Cr for Refundable franking crs x 1.02 GDP adj.	<u>6,509.77</u>	
		<u>6,509.77</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		-
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-5,470.87
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>-</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$	
28 October, 2022	-	
28 February, 2023	-	
28 April, 2023	-	
28 July, 2023	<u>-</u>	
	<u>-</u>	

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	COULL & PRIOR TAXATION CONSULTANTS		
	PO BOX 553		
Suburb/State/P'code	PORT ADELAIDE	SA	5015

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title	Mr
Family name	Boys
Given names	Anthony William

SMSF Auditor Number Auditor's phone number

Postal address

Street	PO Box 3376		
Suburb/State/P'code	Rundle Mall	SA	5000

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

Val Day Longevity Superannuation Fund

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund	<input checked="" type="checkbox"/>	<input type="text" value="Y"/>
Fund benefit structure	<input checked="" type="checkbox"/>	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?	<input checked="" type="checkbox"/>	<input type="text" value="Y"/>

Sensitive (when completed)

File no 910 036 811
ABN 54 747 987 030

Client ref

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A

Unsegregated assets method

C Y

Was an actuarial certificate obtained?

D Y

Did the fund have any other income that was assessable?

E Y

Sensitive (when completed)

Val Day Longevity Superannuation Fund

Client ref

VALDSUP

File no 910 036 811

ABN 54 747 987 030

Section B: Income

11 Income

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

G	Y	
M	N	

Net capital gain

A	16326
----------	-------

Gross interest

C	14
----------	----

Unfranked dividend amount

J	2950
----------	------

Franked dividend amount

K	14891
----------	-------

Dividend franking credit

L	6382
----------	------

Calculation of assessable contributions

R	0
----------	---

plus No-TFN-quoted contributions

R3	0
-----------	---

GROSS INCOME

W	40563	
----------	-------	--

Exempt current pension income

Y	33101
----------	-------

TOTAL ASSESSABLE INCOME

V	7462	
----------	------	--

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee

H1	101
-----------	-----

H2	448
-----------	-----

Management and administration expenses

J1	571
-----------	-----

J2	1385
-----------	------

Other amounts

L1	
-----------	--

L2	57	<input type="checkbox"/>
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TOTAL DEDUCTIONS (A1 to M1)

N	672
----------	-----

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	1890
----------	------

TOTAL SMSF EXPENSES (N + Y)

Z	2562
----------	------

TOTAL INCOME OR LOSS

O	6790	
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(Total assessable income less deductions)

Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	6790.00
		Tax on taxable income	T1	1018.50
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	1018.50
Foreign inc. tax offsets	C1		C	0.00
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	1018.50
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	1018.50
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1	6382.13	E	6382.13
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	0.00
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3		H	
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6		I	5363.63
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	K	
		PAYG installments raised	L	259.00
		Supervisory levy	M	
		Supervisory levy adj. for wound up funds	N	
		Supervisory levy adj. for new funds		
		TOTAL AMOUNT REFUNDABLE	S	5104.63
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

Val Day Longevity Superannuation Fund

Client ref

VALDSUP

File no 910 036 811

ABN 54 747 987 030

Section F: Member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

N

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Income stream payment **R2**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

N

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Sensitive (when completed)

Val Day Longevity Superannuation Fund

File no 910 036 811

ABN 54 747 987 030

MEMBER NUMBER: 3

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Gerhard"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Lampe"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="560 003 293"/>	Date of birth	<input type="text" value="29/12/1952"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="93652.74"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="0.00"/>
(Sum of labels A to M)		
Other transactions		
Allocated earnings or losses	O	<input type="text" value="5201.47"/> <input type="text" value="L"/>
Accumulation phase account balance	S1	<input type="text" value="88451.27"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="88451.27"/>

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="65655"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="412095"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="5364"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS	U	<input type="text" value="483114"/>
(sum of labels A to T)		

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="483114"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text"/>
			TOTAL LIABILITIES	Z	<input type="text" value="483114"/>

Sensitive (when completed)

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

Ms
Day
Valerie Ann

Phone number

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

Mr
Vannetiello
David
Coull & Prior Taxation Consultants

Tax agent's phone
Reference number
Tax agent number

08 84474433
VALDSUP
24707728

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A <input type="text" value="16326"/>	K <input type="text"/>
Total current year capital gains	J <input type="text" value="16326"/>	

6. Net capital gain

Net capital gain **A**

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	57
Total				57