

Glenn Millers Private Pension Fund

ABN 25 267 294 122

**Financial Statements
For the year ended 30 June 2020**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

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Glenn Millers Private Pension Fund

ABN 25 267 294 122

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Detailed Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Net assets available to pay benefits at the beginning of the year		412,621.93	490,009.69
Revenue			
Employers contributions		4,166.66	20,833.30
Interest		3.49	3.33
Dividends - franked		10,169.55	14,206.83
Franking Credits		4,358.39	6,088.64
Change in NMV shares in companies		(15,523.78)	52,082.25
Total capital gains/losses		18,844.66	(133,009.27)
Rent received		29,934.38	26,031.31
Total revenue		51,953.35	(13,763.61)
Expenses			
Accountancy		1,485.00	242.00
Bank Fees And Charges		571.85	532.16
Depreciation		671.00	839.00
Fees & charges		347.00	
ATO Supervisory Levy			342.00
Interest - Australia			29,605.30
Group life premiums		13,646.33	17,630.80
Advertising			192.00
Interest expense		22,928.08	
Body Corporate		1,902.52	3,465.04
Management agent fees		3,533.42	2,677.98
Repairs and Maintenance		1,574.65	6,774.09
Rates and taxes		9,836.58	394.50
Sundry Rental Expenses			304.70
Total expenses		56,496.43	62,999.57
Surplus (Deficit)		(4,543.08)	(76,763.18)
Income tax expense			624.58
Surplus (Deficit) After Income Tax		(4,543.08)	(77,387.76)
Net Assets Available to Pay Benefits at End of Period		408,078.85	412,621.93

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Glenn Millers Private Pension Fund
ABN 25 267 294 122
Detailed Statement of Financial Position as at 30 June 2020

	2020	2019
	\$	\$
Investments		
Shares in listed companies	74,537.28	117,586.55
CNMV - Investments	123,917.17	93,449.31
Total Investments	198,454.45	211,035.86
Other Assets		
Westpac Business Flexi	8,556.96	11,801.91
ANZ Offset Account	4,287.73	1,436.78
ANZ 58459	337.87	131.91
Sundry debtors	1,428.76	2,259.47
Dividends receivable	1,491.05	1,952.26
Residential real estate	710,647.80	710,647.80
Prepaid Borrowing Fees	7,600.00	7,600.00
Ammortisation Prepaid Borrowing Fees	(4,916.00)	(4,245.00)
Total other assets	729,434.17	731,585.13
Total assets	927,888.62	942,620.99
Liabilities		
Loan - ANZ 04935	246,687.85	249,287.75
ANZ Custodian 10449	296,000.00	296,000.00
Taxation	(23,684.08)	(16,101.69)
PAYGI Payable	806.00	813.00
Total liabilities	519,809.77	529,999.06
Net Assets Available to Pay Benefits	408,078.85	412,621.93

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Glenn Millers Private Pension Fund
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Depreciation Schedule for the year ended 30 June, 2020

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
loan fees																		
Loan Fees ANZ	7,600.00	23/10/15	7,600	0.00	3,355		0	0	3,355	D	20.00	671	0	2,684	0	0	0	0
	<u>7,600</u>		<u>3,355</u>		<u>0</u>		<u>0</u>	<u>3,355</u>			<u>671</u>	<u>0</u>	<u>2,684</u>					
								Deduct Private Portion			<u>0</u>							
								Net Depreciation			<u>671</u>							

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Glenn Millers Private Pension Fund
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Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
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Glenn Christopher Millers		
Opening balance - Members fund	412,621.93	490,009.69
Increase in member's benefit for the year	<u>(4,543.08)</u>	<u>(77,387.76)</u>
Balance as at 30 June 2020	<u><u>408,078.85</u></u>	<u><u>412,621.93</u></u>
Withdrawal benefits at the beginning of the year	412,621.93	490,009.69
Withdrawal benefits at 30 June 2020	408,078.85	412,621.93

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.**

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Glenn Christopher Miller or write to The Trustee, Glenn Millers Private Pension Fund.

Glenn Millers Private Pension Fund
ABN 25 267 294 122
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(4,543.08)	(77,387.76)
Amount allocatable to members	<u>(4,543.08)</u>	<u>(77,387.76)</u>
Allocation to members		
Glenn Christopher Millers	(4,543.08)	(77,387.76)
Total allocation	(4,543.08)	(77,387.76)
Yet to be allocated	<u>(4,543.08)</u>	<u>(77,387.76)</u>
Members Balances		
Glenn Christopher Millers	408,078.85	412,621.93
Allocated to members accounts	408,078.85	412,621.93
Yet to be allocated	<u>408,078.85</u>	<u>412,621.93</u>
Liability for accrued members benefits	<u>408,078.85</u>	<u>412,621.93</u>

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Glenn Millers Private Pension Fund
ABN 25 267 294 122
Comparative Trial Balance as at 30 June 2020

	2020	2020	2019	2019
	\$ Dr	\$ Cr	\$ Dr	\$ Cr
Income				
0601		18,844.66	133,009.27	
0700		29,934.38		26,031.31
0716.01		4,166.66		20,833.30
0800		3.49		3.33
0820		10,169.55		14,206.83
0822		4,358.39		6,088.64
0850	15,523.78			52,082.25
Expenses				
1510	1,485.00		242.00	
1545	571.85		532.16	
1615	671.00		839.00	
1675	347.00			
1685			342.00	
1760			29,605.30	
1970.01	13,646.33		17,630.80	
1988			192.00	
1989	22,928.08			
1990	1,902.52		3,465.04	
1991	3,533.42		2,677.98	
1994	1,574.65		6,774.09	
1995	9,836.58		394.50	
1996			304.70	
1998.01				2,500.42
1999.01			3,125.00	
Current Assets				
2000	8,556.96		11,801.91	
2002	4,287.73		1,436.78	
2003	337.87		131.91	
2101	1,428.76		2,259.47	
2455	1,491.05		1,952.26	

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Glenn Millers Private Pension Fund
ABN 25 267 294 122
Comparative Trial Balance as at 30 June 2020

	2020	2020	2019	2019
	\$ Dr	\$ Cr	\$ Dr	\$ Cr
Non Current Assets				
2520	Shares in listed companies	74,537.28		117,586.55
2521	CNMV - Investments	123,917.17		93,449.31
2800	Residential real estate	710,647.80		710,647.80
2900	Prepaid Borrowing Fees	7,600.00		7,600.00
2909	Ammortisation Prepaid Borrowing Fees		4,916.00	4,245.00
Current Liabilities				
3150	Loan - ANZ 04935		246,687.85	249,287.75
3151	ANZ Custodian 10449		296,000.00	296,000.00
3325	Taxation	23,684.08		16,101.69
3326	PAYGI Payable		806.00	813.00
Equity				
4000.01	Opening balance - Members fund		412,621.93	490,009.69
		1,028,508.91	1,028,508.91	1,162,101.52
			1,162,101.52	1,162,101.52
	Net Loss	4,543.08		77,387.76

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