

**Glenn Millers Private Pension Fund**

**ABN 25 267 294 122**

**Financial Statements  
For the year ended 30 June 2020**

**Pearson Group Nominees Pty Ltd**

**Accountants - Corporate Advisors**

**38 Radley Street**

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**Glenn Millers Private Pension Fund**

**ABN 25 267 294 122**

**Contents**

**Detailed Operating Statement**

**Detailed Statement of Financial Position**

**Depreciation Schedule**

**Member's Information Statement**

**Comparative Trial Balance**

**Glenn Millers Private Pension Fund**  
**ABN 25 267 294 122**  
**Detailed Operating Statement**  
**For the year ended 30 June 2020**

	Note	2020 \$	2019 \$
Net assets available to pay benefits at the beginning of the year		412,621.93	490,009.69
<b>Revenue</b>			
Employers contributions		4,166.66	20,833.30
Interest		3.49	3.33
Dividends - franked		10,169.55	14,206.83
Franking Credits		4,358.39	6,088.64
Change in NMV shares in companies		(15,523.78)	52,082.25
Change in NMV real estate		(80,000.00)	
Total capital gains/losses		18,844.66	(133,009.27)
Rent received		29,934.38	26,031.31
Total revenue		<u>(28,046.65)</u>	<u>(13,763.61)</u>
<b>Expenses</b>			
Accountancy		1,485.00	242.00
Bank Fees And Charges		571.85	532.16
Depreciation		671.00	839.00
Fees & charges		347.00	
ATO Supervisory Levy			342.00
Interest - Australia			29,605.30
Group life premiums		13,646.33	17,630.80
Advertising			192.00
Interest expense		22,928.08	
Body Corporate		1,902.52	3,465.04
Management agent fees		3,533.42	2,677.98
Repairs and Maintenance		1,574.65	6,774.09
Rates and taxes		9,836.58	394.50
Sundry Rental Expenses			304.70
Total expenses		<u>56,496.43</u>	<u>62,999.57</u>
Surplus (Deficit)		<b>(84,543.08)</b>	<b>(76,763.18)</b>
Income tax expense			624.58
Surplus (Deficit) After Income Tax		<b>(84,543.08)</b>	<b>(77,387.76)</b>
Net Assets Available to Pay Benefits at End of Period		<u><b>328,078.85</b></u>	<u><b>412,621.93</b></u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.**

**Glenn Millers Private Pension Fund**  
**ABN 25 267 294 122**  
**Detailed Statement of Financial Position as at 30 June 2020**

	2020	2019
	\$	\$
<b>Investments</b>		
Shares in listed companies	74,537.28	117,586.55
CNMV - Investments	123,917.17	93,449.31
<b>Total Investments</b>	198,454.45	211,035.86
<b>Other Assets</b>		
Westpac Business Flexi	8,556.96	11,801.91
ANZ Offset Account	4,287.73	1,436.78
ANZ 58459	337.87	131.91
Sundry debtors	1,428.76	2,259.47
Dividends receivable	1,491.05	1,952.26
Residential real estate	710,647.80	710,647.80
CNMV - Property	(80,000.00)	
Prepaid Borrowing Fees	7,600.00	7,600.00
Ammortisation Prepaid Borrowing Fees	(4,916.00)	(4,245.00)
<b>Total other assets</b>	649,434.17	731,585.13
<b>Total assets</b>	847,888.62	942,620.99
<b>Liabilities</b>		
Loan - ANZ 04935	246,687.85	249,287.75
ANZ Custodian 10449	296,000.00	296,000.00
Taxation	(23,684.08)	(16,101.69)
PAYGI Payable	806.00	813.00
<b>Total liabilities</b>	519,809.77	529,999.06
<b>Net Assets Available to Pay Benefits</b>	<b>328,078.85</b>	<b>412,621.93</b>

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**Glenn Millers Private Pension Fund**  
**ABN 25 267 294 122**  
**Depreciation Schedule for the year ended 30 June, 2020**

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
<b>loan fees</b>																		
Loan Fees ANZ	7,600.00	23/10/15	7,600	0.00	3,355		0	0	3,355	D	20.00	671	0	2,684	0	0	0	0
	<u>7,600</u>		<u>3,355</u>		<u>0</u>		<u>0</u>	<u>3,355</u>			<u>671</u>	<u>0</u>	<u>2,684</u>					
								Deduct Private Portion			<u>0</u>							
								Net Depreciation			<u>671</u>							

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**Glenn Millers Private Pension Fund**  
**ABN 25 267 294 122**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

	2020	2019
	\$	\$
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<b>Glenn Christopher Millers</b>		
<b>Opening balance - Members fund</b>	412,621.93	490,009.69
<b>Increase in member's benefit for the year</b>	<u>(84,543.08)</u>	<u>(77,387.76)</u>
<b>Balance as at 30 June 2020</b>	<u><u>328,078.85</u></u>	<u><u>412,621.93</u></u>
<b>Withdrawal benefits at the beginning of the year</b>	412,621.93	490,009.69
<b>Withdrawal benefits at 30 June 2020</b>	328,078.85	412,621.93

**Withdrawal Benefit**

**Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:**

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.**

**The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.**

**Contact Details**

If you require further information on your withdrawal benefit please contact Glenn Christopher Miller or write to The Trustee, Glenn Millers Private Pension Fund.

**Glenn Millers Private Pension Fund**  
**ABN 25 267 294 122**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

	2020	2019
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(84,543.08)	(77,387.76)
Amount allocatable to members	<u>(84,543.08)</u>	<u>(77,387.76)</u>
<b>Allocation to members</b>		
Glenn Christopher Millers	(84,543.08)	(77,387.76)
Total allocation	(84,543.08)	(77,387.76)
Yet to be allocated	<u>(84,543.08)</u>	<u>(77,387.76)</u>
<b>Members Balances</b>		
Glenn Christopher Millers	328,078.85	412,621.93
Allocated to members accounts	328,078.85	412,621.93
Yet to be allocated	<u>328,078.85</u>	<u>412,621.93</u>
Liability for accrued members benefits	<u>328,078.85</u>	<u>412,621.93</u>

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**Glenn Millers Private Pension Fund**  
**ABN 25 267 294 122**  
**Comparative Trial Balance as at 30 June 2020**

	2020 \$ Dr	2020 \$ Cr	2019 \$ Dr	2019 \$ Cr
<b>Income</b>				
0601		18,844.66	133,009.27	
0700		29,934.38		26,031.31
0716.01		4,166.66		20,833.30
0800		3.49		3.33
0820		10,169.55		14,206.83
0822		4,358.39		6,088.64
0850	15,523.78			52,082.25
0880	80,000.00			
<b>Expenses</b>				
1510	1,485.00		242.00	
1545	571.85		532.16	
1615	671.00		839.00	
1675	347.00			
1685			342.00	
1760			29,605.30	
1970.01	13,646.33		17,630.80	
1988			192.00	
1989	22,928.08			
1990	1,902.52		3,465.04	
1991	3,533.42		2,677.98	
1994	1,574.65		6,774.09	
1995	9,836.58		394.50	
1996			304.70	
1998.01				2,500.42
1999.01			3,125.00	
<b>Current Assets</b>				
2000	8,556.96		11,801.91	
2002	4,287.73		1,436.78	
2003	337.87		131.91	
2101	1,428.76		2,259.47	
2455	1,491.05		1,952.26	

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**Glenn Millers Private Pension Fund**  
**ABN 25 267 294 122**  
**Comparative Trial Balance as at 30 June 2020**

	2020 \$ Dr	2020 \$ Cr	2019 \$ Dr	2019 \$ Cr
<b>Non Current Assets</b>				
2520	Shares in listed companies	74,537.28		117,586.55
2521	CNMV - Investments	123,917.17		93,449.31
2800	Residential real estate	710,647.80		710,647.80
2801	CNMV - Property		80,000.00	
2900	Prepaid Borrowing Fees	7,600.00		7,600.00
2909	Ammortisation Prepaid Borrowing Fees		4,916.00	4,245.00
<b>Current Liabilities</b>				
3150	Loan - ANZ 04935		246,687.85	249,287.75
3151	ANZ Custodian 10449		296,000.00	296,000.00
3325	Taxation	23,684.08		16,101.69
3326	PAYGI Payable		806.00	813.00
<b>Equity</b>				
4000.01	Opening balance - Members fund		412,621.93	490,009.69
		<u>1,108,508.91</u>	<u>1,108,508.91</u>	<u>1,162,101.52</u>
	Net Loss	<b>84,543.08</b>		<b>77,387.76</b>

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