

Statement of Taxable Income

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	170,638.00
Less	
Increase in MV of investments	138,883.00
Realised Accounting Capital Gains	4,890.00
Accounting Trust Distributions	1,123.00
Tax Adjustment - Capital Works Expenditure (D1)	70.00
	<u>144,966.00</u>
Add	
Franking Credits	5,070.00
Foreign Credits	34.00
Net Capital Gains	5,478.00
Taxable Trust Distributions	81.00
Distributed Foreign income	78.00
	<u>10,741.00</u>
SMSF Annual Return Rounding	(5.00)
Taxable Income or Loss	<u>36,408.00</u>
Income Tax on Taxable Income or Loss	5,461.20
Less	
Franking Credits	5,069.58
Foreign Credits	34.02
CURRENT TAX OR REFUND	<u>357.60</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>616.60</u>

* Distribution tax components review process has not been completed for the financial year.