

# Williams Superannuation Fund

## Create Entries Report

For the period 01 July 2021 to 30 June 2022

### Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	60,673.91
Less Expense	13,309.73
<b>Total Profit</b>	<b>47,364.18</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	47,364.18
Less Permanent Differences	(28,361.63)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,516.02
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	68,972.21
Add Taxable Trust Distributions	13,855.45
Add Distributed Foreign income	3,133.79
Add Total Net Capital Gains	21,958.38
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.24)
<b>Taxable Income</b>	<b>48,215.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>7,232.25</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	30,812.64
Franking Credits	1,997.06
TFN Credits	0.00
Foreign Credits	518.96
FRW Credits	0.00
<b>Total</b>	<b>32,809.70</b>

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	7,232.25
Member Specific Income Tax	(2,482.69)
<b>Total Income Tax Expense Allocation</b>	<b>4,749.56</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	60,673.91
Less Expense	13,309.73
<b>Total Profit</b>	<b>47,364.18</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	47,364.18
Less Permanent Differences	(28,361.63)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,516.02
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	68,972.21
Add Taxable Trust Distributions	13,855.45
Add Distributed Foreign income	3,133.79
Add Capital Gains Adjustment	21,958.38
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(2.24)
<b>Taxable Income</b>	<b>48,215.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>7,232.25</b>

Member Weighted Balance Summary	Weighting%	Amount
Philip George Williams(WILPHI00001A)	85.31	543,424.94
Paula Alice Williams(WILPAU00001A)	14.69	93,544.46

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	30,812.64
Franking Credits	1,997.06
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>32,809.70</b>

Allocation to Members	Weighting%	Amount
Philip George Williams(WILPHI00001A)	85.31	27,989.96
Paula Alice Williams(WILPAU00001A)	14.69	4,819.74

Accumulation Weighted Balance Summary	Weighting%	Amount
Philip George Williams(WILPHI00001A)	85.31	543,424.94
Paula Alice Williams(WILPAU00001A)	14.69	93,544.46

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>4,749.56</b>

<b>Income Tax Expense Available for Allocation</b>		<b>Amount</b>
Income Tax on Taxable Income or Loss		7,232.25
Member Specific Income Tax		(2,482.69)
<b>Total Income Tax Expense Allocation</b>		<b>4,749.56</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Philip George Williams(WILPHI00001A)	85.31	4,051.85
Paula Alice Williams(WILPAU00001A)	14.69	697.71

**Calculation of daily member weighted balances**

**Philip George Williams (WILPHI00001A)**

Member Balance

01/07/2021	50010	Opening Balance	540,811.39	540,811.39
20/07/2021	52420	Contributions	1,096.15	1,039.09
20/07/2021	53800	Contributions Tax	(164.42)	(155.86)
17/08/2021	52420	Contributions	769.23	670.18
17/08/2021	53800	Contributions Tax	(115.38)	(100.52)
13/09/2021	53920	Life Insurance Premiums	(3,506.14)	(2,795.31)
21/09/2021	52420	Contributions	769.23	596.42
21/09/2021	53800	Contributions Tax	(115.38)	(89.46)
25/10/2021	52420	Contributions	769.23	524.76
25/10/2021	53800	Contributions Tax	(115.38)	(78.71)
26/11/2021	52420	Contributions	769.23	457.32
26/11/2021	53800	Contributions Tax	(115.38)	(68.60)
23/12/2021	52420	Contributions	769.23	400.42
23/12/2021	53800	Contributions Tax	(115.38)	(60.06)
21/01/2022	52420	Contributions	1,153.85	508.96
21/01/2022	53800	Contributions Tax	(173.08)	(76.34)
10/02/2022	52420	Contributions	769.23	297.15
10/02/2022	53800	Contributions Tax	(115.38)	(44.57)
24/03/2022	52420	Contributions	769.23	208.64
24/03/2022	53800	Contributions Tax	(115.38)	(31.29)
29/04/2022	52420	Contributions	769.23	132.77
29/04/2022	53800	Contributions Tax	(115.38)	(19.91)
10/05/2022	52420	Contributions	10,000.00	1,424.66
10/05/2022	53800	Contributions Tax	(1,500.00)	(213.70)
27/05/2022	52420	Contributions	807.69	77.45
27/05/2022	53800	Contributions Tax	(121.15)	(11.62)
20/06/2022	52420	Contributions	846.15	25.50
20/06/2022	53800	Contributions Tax	(126.92)	(3.82)
		<b>Total Amount (Weighted)</b>		<b>543,424.94</b>

**Paula Alice Williams (WILPAU00001A)**

Member Balance

01/07/2021	50010	Opening Balance	93,544.46	93,544.46
		<b>Total Amount (Weighted)</b>		<b>93,544.46</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	51,336.83
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	18,399.26
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	18,399.26
Total CGT Discount Applied	10,979.19
<b>Capital Gain /(Losses carried forward)</b>	<b>21,958.38</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (32937.57/32937.57)=100.00%	21,958.38

## Foreign Tax Offset Calculations

### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool 518.96

**Claimable FTO 518.96**

**Total Claimable Foreign Credits for the Year 518.96**

**Foreign Tax Offset (Label C1) 518.96**

**Applied/Claimed FTO 518.96**

### Allocations of Foreign Tax Offset to Members

Philip George Williams(WILPHI00001A) - 85.31 % 442.72

Paula Alice Williams(WILPAU00001A) - 14.69 % 76.24

**Total Foreign Tax Offset Allocated to Members 518.96**