

Steven Niland S...rannuation Scheme

Trial Balance

As At 30 Jun 2020

Income	Debit	As at 30 Jun 2020 Credit	Quantity
Investment Gains			
Increase in Market Value			
Direct Property			
Suite 1, 800 Old Princes Highway Sutherland NSW 2232 50%		\$ 165,000.00	
Total Direct Property		\$ 165,000.00	
Total Increase in Market Value		\$ 165,000.00	
Total Investment Gains		\$ 165,000.00	
Investment Income			
Rent			
Direct Property			
Suite 1, 800 Old Princes Highway Sutherland NSW 2232 50%		\$ 21,000.00	
Total Direct Property		\$ 21,000.00	
Total Rent		\$ 21,000.00	
Total Investment Income		\$ 21,000.00	
Total Income		\$ 186,000.00	

Expenses

Other Expenses			
Accountancy Fee	\$ 597.00		
Total Other Expenses	\$ 597.00		
Total Expenses	\$ 597.00		

Income Tax

Income Tax Expense			
Income Tax Expense	\$ 3,060.45		
Total Income Tax Expense	\$ 3,060.45		
Total Income Tax	\$ 3,060.45		

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$ 182,342.55		
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Assets

Investments			
Direct Property			
Suite 1, 800 Old Princes Highway Sutherland NSW 2232 50%	\$ 350,000.00		1
Total Direct Property	\$ 350,000.00		
Total Investments	\$ 350,000.00		
Other Assets			
Cash At Bank			
Cash at Bank	\$ 44,099.66		
Total Cash At Bank	\$ 44,099.66		

Total Other Assets	\$	44,099.66
Total Assets	\$	394,099.66

Liabilities**Other Creditors and Accruals**

Sundry	\$	1,650.00
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Total Other Creditors and Accruals	\$	1,650.00
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Income Tax Payable

Income Tax Payable	\$	1,517.20
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Provision for Income Tax	\$	3,060.45
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Income Tax Instalments Paid	\$	2,008.00
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Total Income Tax Payable	\$	2,569.65
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Other Taxes Payable

Activity Statement Payable/Refundable	\$	502.00
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Total Other Taxes Payable	\$	502.00
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Total Liabilities	\$	4,721.65
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Member Entitlements**Member Entitlement Accounts**

Mr Steven Niland		
Accumulation	\$	389,378.01

Total Mr Steven Niland	\$	389,378.01
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Total Member Entitlement Accounts	\$	389,378.01
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Total Member Entitlements	\$	389,378.01
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Net Total	\$	397,757.11	\$	397,757.11
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