



17 April 2020

## BONUS SHARE ISSUE TO SHAREHOLDERS

Stanmore Coal Limited (“Stanmore” or “the Company”) (ASX: SMR) recently reported on 9 April 2020 its March quarterly production results, the highlights of which included:

- Strong quarter of coal mining with 813kt ROM mined and 665kt saleable coal produced
- Full year production guidance remained on track at 2.35Mt saleable coal
- Full year cost guidance maintained at A\$107/t (ex. royalty)
- Unaudited net profit after tax for the March 2020 Quarter of \$12.9m
- FY 20 full year Underlying EBITDA guidance of \$92m to \$100m

In light of these strong operational and financial results, Stanmore is now pleased to advise that it has decided to conduct a bonus issue of shares to all Eligible Shareholders<sup>1</sup> on a 1 for 33 basis (“Bonus Issue”). This will entitle all Eligible Shareholders at the Record Date of 28 April 2020 to receive 1 free fully paid ordinary share in Stanmore for every 33 shares held.

This means that all Eligible Shareholders at the Record Date will increase the number of shares they hold in Stanmore by approximately 3% at no cost to Eligible Shareholders.

Shareholders are reminded that on 2 April 2020, Golden Investments (Australia) Pte Ltd (“Golden Investments”) announced an unsolicited unconditional on-market takeover offer for all of the shares in the Company at \$1.00 per share (the “Offer”). The Offer will officially open today for the period until 18 May 2020.<sup>2</sup> The Offer is expressed to extend to Stanmore shares issued prior to the end of the Offer Period and will therefore extend to the bonus shares to be issued to Stanmore Shareholders.

The timetable for the Bonus Issue is as follows:

Event	Date
Announcement of Bonus Issue to ASX and application for quotation	17 April 2020
Start of trading of Stanmore shares on an ‘ex’ Bonus Issue entitlement basis	27 April 2020
Time and date to determine entitlements under the Bonus Issue (Record Date)	5PM 28 April 2020
Bonus shares issued to Eligible Shareholders of Stanmore	4 May 2020
Target’s Statement to be sent to Stanmore Shareholders	By 4 May 2020
Golden Investments Offer end date	18 May 2020

<sup>1</sup> The Bonus Issue will only be made to those shareholders (‘Eligible Shareholders’) with registered addresses in Australia, New Zealand, Singapore, and Hong Kong as these are jurisdictions in which the Company is satisfied that it may make the Bonus Issue without breach of the relevant jurisdictions law and regulations.

<sup>2</sup> Unless the Offer is extended or withdrawn in accordance with the Corporations Act.

The Independent Board members of Stanmore recommend that Stanmore Shareholders **TAKE NO ACTION** in relation to the Offer until after the Record Date for the Bonus Issue and until they have considered the Target's Statement to be issued in relation to the Offer. Stanmore is required to release its Target's Statement on or before 4 May 2020.

Yours faithfully,

**Ian Poole**  
Company Secretary

**For further information, please contact:**

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**About Stanmore Coal Limited (ASX: SMR)**

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

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