

PEOPLE INFRASTRUCTURE

ABN 39 615 173 076

All Registry communications to:
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039 001265

RA & B SUPER PTY LTD
<R & B SUPER FUND A/C>
40 SCRIBNER AVENUE
FORESTDALE QLD 4118

Date: 19 May 2020

SRN/HIN: X00075088019

Dear Shareholder

PEOPLE INFRASTRUCTURE LTD SHARE PURCHASE PLAN

Thank you for returning your application and payment in relation to the recent Share Purchase Plan (SPP).

The Company confirms the SPP which was capped at \$5.5 million was oversubscribed. All eligible applications have been scaled back on a pro rata basis and shareholders with less than a marketable parcel (<\$500) as at 13 May 2020, will receive a minimum of \$1,000 worth of New PPE Shares.

Further to the scaling of applications, shareholders may have had their application monies returned in part or in full as a result of either:

- an application through a single holding or multiple holdings exceeding the maximum allocation of \$30,000 worth of Shares; or
- an application from a shareholder resident outside Australia or New Zealand; or
- an application amount between \$1,000 and \$30,000 that was not an increment of \$1,000.

We therefore have returned your overpayment amount to your nominated bank account.

Application Monies Received	No. of New Shares Allotted on 18 May 2020	Cost of Allotment at \$1.10 per New Share	Refund Payable
\$30,000.00	3,641	\$4,005.10	\$25,994.90

The above details may need to be disclosed on your Australian Income Tax Return. **Please retain this statement as a charge may be levied for a replacement.**

Personal Information Collection Notification Statement: Personal information about you is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. For details about Link Group's personal information handling practices including collection, use and disclosure, how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

BANKING INSTRUCTIONS

Name of bank: COMMONWEALTH BANK OF AUSTRALIA

BSB: 067-167

ACC: ****6527

Name of account: RA & B SUPER PTY LTD <R & B SUPE

This statement shows the amount credited to your nominated account.