

Self-managed superannuation fund annual return 2020

Section A: Fund Information

Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed
 Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

ABN 54 675 024 983

Section B: Income
11 Income

Gross interest		C	481
Calculation of assessable contributions		R	0
plus No-TFN-quoted contributions	R3		0
GROSS INCOME		W	481
TOTAL ASSESSABLE INCOME		V	481

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1 275	H2
Management and administration expenses	J1 3558	J2
TOTAL DEDUCTIONS (A1 to M1)	N 3833	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y
TOTAL SMSF EXPENSES (N + Y)	Z 3833	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 3352	L

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A 0.00
		Tax on taxable income	T1 0.00
		Tax on no-TFN-quoted contributions	J 0.00
Foreign inc. tax offsets	C1 0.00	Gross tax	B 0.00
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C 0.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2 0.00
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D
ESIC tax offset	D3	SUBTOTAL 2	T3
ESIC tax offset c/f from previous year	D4	Refundable tax offsets (E1 + E2 + E3 + E4)	E
Complying fund's franking credits tax offset	E1	TAX PAYABLE	T5
No-TFN tax offset	E2	Section 102AAM int. charge	G
NRAS tax offset	E3	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H
Exploration cr. tax offset	E4	Tax offset refunds	I 0.00
<i>Credit:</i>		PAYG installments raised	K
Int. on early payments	H1	Supervisory levy	L 259.00
Foreign res. w/holding (excl. capital gains)	H2	Supervisory levy adj. for wound up funds	M
ABN/TFN not quoted	H3	Supervisory levy adj. for new funds	N
TFN w/held from closely held trusts	H5	TOTAL AMOUNT DUE	S 259.00
Int. on no-TFN tax offset	H6	(T5 + G - H - I - K + L - M + N)	
Credit for foreign res. capital gains w/holding	H8		

Sensitive (when completed)

ABN 54 675 024 983

Section E: Losses
14 Losses information

Losses carried forward to later income years **U** 13301

Section F: Member information

MEMBER NUMBER: 1

Title Account status
 First name
 Other names
 Surname
 Suffix

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** **L**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title Account status
 First name
 Other names
 Surname
 Suffix

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** **L**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

ABN 54 675 024 983

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="47866"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
(sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="47866"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text"/>
			TOTAL LIABILITIES	Z	<input type="text" value="47866"/>

Sensitive (when completed)

ABN 54 675 024 983

Action K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MRS
Family name and suffix	Gilmartin
Given and other names	Melissa
Phone number	02 92677655
Non-individual trustee name	Penrith Nominees (NSW) Pty Lim ited
ABN	97129794298

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	
Family name and suffix	Rogers
Given and other names	Catriona
Tax agent's practice	The Rogers Group Ltd Partnership
Tax agent's phone	02 9267 7655
Reference number	GILM70
Tax agent number	64941004

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

GILMARTIN SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	2020	2019
	\$	\$
Other Assets		
Westpac Business Flexi (190804)	542	542
Westpac Term Deposit	47,323	46,842
	47,865	47,384
Total Assets	47,865	47,384
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Gilmartin, Melissa Karen	44,201	43,441
Gilmartin, Darryl James	3,664	3,943
	47,865	47,384
	47,865	47,384

The accompanying notes form part of these financial statements

**GILMARTIN SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Income		
Interest Received	481	1,022
Member/Personal Contributions - Non Concessional (Undeducted)	3,833	2,459
	4,314	3,481
Expenses		
Accountancy Fees	2,200	-
Administration Costs	1,358	259
Auditor's Remuneration	275	2,200
	3,833	2,459
Benefits Accrued as a Result of Operations before Income Tax	481	1,022
Income Tax (Note 7)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	481	1,022

The accompanying notes form part of these financial statements

**GILMARTIN SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	481.00
Less:	
Member/Personal Contributions - Non Concessional (Undeducted)	(3,833.00)
	<hr/>
	(3,833.00)
	<hr/>
	(3,352.00)
	<hr/>
Taxable Income	(3,352.00)
	<hr/>
Tax Payable on Taxable Income	0.00
	<hr/>
Income Tax Payable/(Refund)	0.00
	<hr/>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	259.00
	<hr/>

Member's Statement
GILMARTIN SUPERANNUATION FUND

MRS MELISSA KAREN GILMARTIN
44 PENRITH AVENUE
WHEELER HEIGHTS NSW 2097

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	7 April 1972	Total Benefits	\$44,202
Tax File Number	Provided	Comprising:	
Date Joined Fund	28 February 2008	- Preserved	\$44,202
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$28,887
Current Salary		- Taxable Component	\$15,315
Vested Amount	\$44,202		
Insured Death Benefit			
Total Death Benefit	\$44,202		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	43,442			43,442
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	3,833			3,833
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(3,073)			(3,073)
Transfers in and transfers from reserves				
	760			760
	44,202			44,202
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
Member's Account Balance at 30/06/2020	44,202			44,202

Reference: GILM10 / 501

Member's Statement
GILMARTIN SUPERANNUATION FUND

MR DARRYL JAMES GILMARTIN
44 PENRITH AVENUE
WHEELER HEIGHTS NSW 2097

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	10 January 1971	Total Benefits	\$3,664
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 February 2008	- Preserved	\$3,664
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$3,664
Vested Amount	\$3,664		
Insured Death Benefit			
Total Death Benefit	\$3,664		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	3,943			3,943
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(279)			(279)
Transfers in and transfers from reserves				
	(279)			(279)
	3,664			3,664
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
Member's Account Balance at 30/06/2020	3,664			3,664

Taxation Estimate
For the year ended 30 June 2020

Return Code: GILM70
Description: Gilmartin Superannuation Fund

Tax File Number:
Date prepared: 20/10/2020

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	481.00	
	<u> </u>	481.00
Less Deductions		3,833.00
		<u> </u>
Loss to Carry Forward		<u>-3,352.00</u>
 Tax on Taxable Income		
	Gross Tax	-
		<u> </u>
	SUBTOTAL T2	-
		<u> </u>
Add:		
Supervisory levy	259.00	
	<u> </u>	259.00
		<u> </u>
TOTAL AMOUNT PAYABLE		<u>259.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

GILMARTIN SUPERANNUATION FUND

Trial Balance at 30/06/2020

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Last Year	Account	Account Name	Units	Debits \$	Credits \$
	250	Interest Received			
(1,021.72)	250/003	Westpac Term Deposit			480.62
	261	Member/Personal Contributions - Non Concessional (Undeducted)			
(2,459.00)	261/001	Gilmartin, Melissa Karen			3,833.00
	301	Accountancy Fees		2,200.00	
259.00	302	Administration Costs		1,358.00	
2,200.00	307	Auditor's Remuneration		275.00	
1,021.72	490	Profit/Loss Allocation Account		480.62	
	501	Gilmartin, Melissa Karen (Accumulation)			
(19,699.71)	501/001	Opening Balance - Preserved/Taxable			18,388.53
(22,594.65)	501/002	Opening Balance - Preserved/Tax Free			25,053.65
(2,459.00)	501/016	Member/Personal Contributions - Preserved			3,833.00
1,311.18	501/031	Share of Profit/(Loss) - Preserved/Taxable		3,073.45	
	502	Gilmartin, Darryl James (Accumulation)			
(4,068.70)	502/001	Opening Balance - Preserved/Taxable			3,942.60
126.10	502/031	Share of Profit/(Loss) - Preserved/Taxable		278.93	
542.38	604	Westpac Business Flexi (190804)		542.38	
46,842.40	606	Westpac Term Deposit		47,323.02	
0.00				<u>55,531.40</u>	<u>55,531.40</u>

Current Year Profit/(Loss): \$480.62