

Roberts Family SMSF Create Entries Report

For the period 15 February 2021 to 30 June 2021

Create Entries Financial Year Summary 15 February 2021 - 30 June 2021

	Amount
Total Profit	
Income	273,880.90
Less Expense	2,370.00
Total Profit	271,510.90
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	271,510.90
Less Permanent Differences	(43,803.19)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	313,000.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	(313.95)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.04)
Taxable Income	3,128.00
Income Tax on Taxable Income or Loss	469.20
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	(46,487.14)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(46,487.14)
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	469.20
Member Specific Income Tax	(749.71)
Total Income Tax Expense Allocation	(280.51)

Final Segment 1 from 15 February 2021 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	273,880.90
Less Expense	2,370.00
Total Profit	271,510.90

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	271,510.90
Less Permanent Differences	(43,803.19)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	313,000.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	(313.95)
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.04)
Taxable Income	3,128.00
Income Tax on Taxable Income or Loss	469.20

Member Weighted Balance Summary	Weighting%	Amount
Matthew Roberts(ROBEMI1)	39.40	83,339.67
Brooke Ellen Roberts(ROBEMI2)	60.60	128,161.77

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(46,487.14)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(46,487.14)

Allocation to Members	Weighting%	Amount
Matthew Roberts(ROBEMI1)	39.40	(18,315.93)
Brooke Ellen Roberts(ROBEMI2)	60.60	(28,171.21)

Accumulation Weighted Balance Summary	Weighting%	Amount
Matthew Roberts(ROBEMI1)	39.40	83,339.67
Brooke Ellen Roberts(ROBEMI2)	60.60	128,161.77

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	469.20
Member Specific Income Tax	(749.71)
Total Income Tax Expense Allocation	(280.51)

Allocation to Members	Weighting%	Amount
Matthew Roberts(ROBEMI1)	39.40	(110.52)

Allocation to Members	Weighting%	Amount
Brooke Ellen Roberts(ROBEMI2)	60.60	(169.99)

Calculation of daily member weighted balances

Matthew Roberts (ROBEMI1)

Member Balance

15/02/2021	50010	Opening Balance	0.00	0.00
06/04/2021	52850	Transfers In	130,000.00	82,205.88
16/04/2021	52420	Contributions	871.26	486.88
16/04/2021	53800	Contributions Tax	(130.69)	(73.03)
30/04/2021	52420	Contributions	871.26	397.19
30/04/2021	53800	Contributions Tax	(130.69)	(59.58)
31/05/2021	52420	Contributions	1,306.89	297.89
31/05/2021	53800	Contributions Tax	(196.03)	(44.68)
11/06/2021	52420	Contributions	871.26	128.13
11/06/2021	53800	Contributions Tax	(130.69)	(19.22)
28/06/2021	52420	Contributions	1,077.37	23.77
28/06/2021	53800	Contributions Tax	(161.61)	(3.56)
Total Amount (Weighted)				83,339.67

Brooke Ellen Roberts (ROBEMI2)

Member Balance

15/02/2021	50010	Opening Balance	0.00	0.00
25/03/2021	52850	Transfers In	155,000.00	111,691.18
12/04/2021	52850	Transfers In	28,000.00	16,470.59
Total Amount (Weighted)				128,161.77

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	313.95
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 15 February 2021 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Matthew Roberts(ROBEMI1) - 100.00 %	0.00
Brooke Ellen Roberts(ROBEMI2) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00