

Actual Amounts per Simplefund

Income

	Gross Amount	GST	Claimable %	GST
Rental Income (Commercial Property)	20,020.00	1,820.00	100%	1,820.00
Rental Income (Commercial Property 2)	26,508.00	2,409.82	100%	2,409.82
Rental Income (Commercial Property 3)	2,017.00	183.36	100%	183.36
GST Payable on 2019 Accrued Rent	7,174.51	652.23	100%	652.23
Accrued Rent at 30 June 2020	(11,904.07)	(1,082.19)	100%	(1,082.19)

Rounding

Total GST Payable on Income Received

Total Sales	43,815.44			<u>3,983.22</u>
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Expenses

Income Tax Return	900.00	81.82	0%	-
Audit Fees	1,980.00	180.00	0%	-
Accounting Fees	7,542.50	685.68	75%	514.26
Other Accounting Fees		-	75%	-
Technical Advice		-	75%	-
Management Fees		-	75%	-
Brokerage	11.00	1.00	75%	0.75
Property Purchase settlement	73.13	6.09	100%	6.09
Property Purchase	38,500.00	3,500.00	100%	3,500.00

Rounding

Total GST Receivable on Expenses Paid

				<u>(0.47)</u>
				<u>4,020.63</u>

Net Actual GST (37.41)

Difference (37.41)
June BAS -

GST as per Statement of Financial Position 1,044.78

Variance

0.00
1,082.19 GST on Accrued Rent not yet due.

[Activity Statement](#)

SiDCOR
Accounting
Fees

10,422.50

Annual GST Return 2020			
Total Sales (cash rent received)		43,815.44	
GST on rent	1A	3,983.22	
GST on Purchases	1B	(4,020.63)	
Net GST		<u>(37.41)</u>	

[June 2020 Annual GST Return](#)