

Schedule 2 to this deed

Application to become a Member

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and Undertakings

- I apply to become an ~~[initial~~ *[Either initial Or additional]* member of this fund under the trust deed.
- I make each of the following undertakings:
 - ~~[Either I am not in an employment relationship with another member. Or I am not in an employment relationship with another member who is not a relative of mine.]~~
 - I am not a disqualified person under superannuation law from being a *[Either trustee Or director of the trustee]* of the fund.
 - I will comply with the trust deed.
 - Upon request, I will fully disclose in writing any information required by the trustee in respect of my membership of the fund. This includes disclosing:
 - Any circumstance which may lead to my entering into an employment relationship with any other member of the fund who is not also a *relative of mine*.
 - That I may become disqualified under superannuation law from being a *[Either trustee Or director of the trustee]* of the fund.
 - Any information in relation to my medical condition.
 - I will act as a *[Either trustee Or director of the trustee]* of the fund.
 - I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.
 - I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

I attach a completed ATO Individual Tax File Number Notification form.

Applicant name [Insert applicant's name] SERENA MORENO
 Applicant address [Insert applicant's address] 21 KEAN ST, CAULFIELD SOUTH
 Applicant occupation [Insert applicant's occupation] IT
 Date of birth [Insert applicant's date of birth] 20/10/1962
 Applicant place of birth [Insert applicant's place of birth] INDIA

Part 2: Death Benefit: Beneficiary Nomination

If death benefit nomination is to be binding This is a binding death benefit notice. By completing and signing it you are requiring the trustee to provide any benefit payable on or after your death to the person or persons you mentioned in this notice, being one or more dependants or your legal personal representative. *Or If death benefit notice is to be non binding* This is a direction to the trustee as to how to apportion any benefit payable on your death. It is a non binding death benefit notice and the trustee retains the discretion as to how to apply any benefit payable on your death.

[If the beneficiary is your legal personal representative only] direct [Either the trustees Or the directors of the trustee] that my legal personal representative is to receive 100% of any death benefit that is payable if I die.

[If the beneficiary is another person/s or both the member's legal personal representative and other person/s] direct [Either the trustees Or the directors of the trustee] that the person[s] named in the following table [are/is] to receive the proportions specified in that table of the benefit that is payable if I die.

Person	Relationship to member	Proportion of death benefit
[Insert beneficiary's name. If this beneficiary is your legal personal representative, insert "Legal personal representative"]	[Insert beneficiary's relationship to member or if this beneficiary is your legal personal representative, insert "Legal personal representative"]	[Insert proportion of the death benefit to be paid to this beneficiary] %
OREN BAHARI	SON	50 %
TALYA BAHARI [Add rows to table as required]	DAUGHTER	50 %

[If death benefit nomination is to be binding (Please note, that this beneficiary direction is valid for only 3 years.)

Signed by the applicant:

S. Moreno

Date:

10/8/2014

[Insert member's name]

[If the death benefit is not binding]

Witness:

Oren Bahari

Name

OREN BAHARI

Or:

[Signature]

If the death benefit is to be binding The following persons declare that:

- they are 18 years of age or older;
- they are not persons otherwise mentioned in this notice; and
- this form was signed by or on behalf of the member in their presence.

Date:

Date:

Witness:

Witness:

Witness name:

Witness name:

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

- **death benefit agreement** — which binds the trustee and which does not expire, see clauses 98 and 99;
- **binding death benefit notices or binding nomination forms** — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and
- **non-binding nomination forms** — which do not bind the trustee but which do not expire until replaced or revoked

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms:

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority over any binding death benefit notice or any non-binding nomination form*.
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consistency of death benefit arrangements with pension terms:

It is important to consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be considered together.

For instance, if the pension terms require an automatic reversionary pension, then the death benefit nomination or death benefit agreement has no effect in relation to that pension. If the member wants to ensure all these arrangements – under pension terms, a death benefit nomination or death benefit agreement – are consistent, or to deliberately vary from one to the other, then careful drafting is required and the member should seek professional advice.