

SMSF Tax Return

01 July 2021 to 30 June 2022

2022

Trustee's or director's declaration

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Name A & C MILLWARD SUPERANNUATION FUND**TFN** *******Year** 2022

Declaration

I declare that:

- The information provided to my registered tax agent for the preparation of this tax return including any applicable schedules is true and correct, and
- I authorise my registered tax agent to lodge this tax return.

Trustee's or director's Signature

Date

Important: The tax law imposes heavy penalties for giving false or misleading information.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

Tax agent's declaration

Name Designed Accounting Pty Ltd**Client's ref** MIL0001**Agent's ref number** 26096578**Contact** Hudson, Sally Anne**Phone** +61 480 395 093**I declare that:**

- I have prepared this tax return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct; and
- I am authorised by the entity to give information in this return to the Commissioner.

Tax agent's Signature

Date

SMSF Tax Return

01 July 2021 to 30 June 2022

2022

Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

BSB Number 186200**Account Number** 119790632**Account Name** A and C Millward Super Fund**Authorisation**

I authorise the refund to be deposited directly to the specified account as above.

Signature

Date

SMSF Tax Return

2022

01 July 2021 to 30 June 2022

Period start	1/07/2021
Period end	30/06/2022
1 Tax File Number (TFN)	*****
2 Name of superfund	A & C MILLWARD SUPERANNUATION FUND
3 Australian Business Number (ABN)	40938780361
4 Current postal address	27 Gladstone Road Leeming WA 6149 Australia
5 Annual return status	
Is this the first required return for a newly registered SMSF?	NO
6 SMSF Auditor	
Name	Anthony William Boys
Daytime contact phone number	04 10712708
Address	Box 3376 Rundle Mall ADELAIDE SA 5000 Australia
Auditor's Details	
SMSF auditor number	100014140
Date audit was completed	A 28/11/2022
Was part A of the audit report qualified?	B NO
Was part B of the audit report qualified?	C NO
7 Electronic Funds Transfer (EFT)	
Financial institution details for super payments and tax refunds	
Account Name	A and C Millward Super Fund
BSB Number	186200
Account Number	119790632
I would like my tax refunds made to this account	YES
Financial institution details for tax refunds only	
Account Name	
BSB Number	
Account Number	
Electronic service address alias	
8 Status of SMSF	
Is the fund an Australian superannuation fund?	A YES
Is fund complying?	YES

Fund benefit structure	B	Accumulation fund
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	NO
9 Was the fund wound up during the year?		NO
10 Exempt current pension income		
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		YES
Which method did you use to calculate your exempt current pension income?	B	Unsegregated
Was an actuarial certificate obtained?	D	NO
Did the fund have any other income that was assessable?	E	YES

Additional Information for the ATO (Other Attachments Schedule)

Capital Gains

Capital gains

Did you have a CGT event during the year?	G	YES
Have you applied an exemption or rollover?	M	NO
Exemption or rollover code		

Current year capital gains/losses

		Gain	Loss
Australian Listed Shares	A	0	K 0
Other Shares	B	0	L 0
Australian Listed Units	C	0	M 0
Other Units	D	5,976	N 793
Australian Real Estate	E	0	O 0
Other Real Estate	F	0	P 0
Amount of capital gains from a trust	G	492	
Collectables	H	0	Q 0
Goodwill			
Other Cgt Events	I	0	R 0
Capital Gain Previously Deferred	S		
Total current year	J	6,468	A 793

Capital Losses

Total current year capital losses applied	B	793
Total prior year net capital losses applied	C	3,159
Total capital losses applied	E	3,952

CGT discount

Total CGT discount applied	A	838
NET CAPITAL GAIN	A	1,678

Income

11 Income		
Net capital gain	A	1,678
Gross foreign income	D1	66
Net foreign income	D	66
Distribution from trusts	M	203 P
Assessable contributions	R	3,473
Gross income	W	5,420
Total assessable income	V	5,420

Deductions

12 Deductions				
		Deductions	Non-Deductible Expenses	
Decline in value of depreciating assets	E1	0	E2	0
Management and administration expenses	J1	9,161	J2	0
Imported		9,161		0
Totals	N	9,161	Y	0
Total SMSF expenses			Z	9,161
Taxable income or loss			O	-3,741

Calculation Statement

13 Calculation Statement		
Taxable income or loss	O	-3,741
Tax on taxable income	T1	0.00
Tax on no-TFN-quoted contributions	J	0.00
Gross tax	B	0.00
Non-refundable non-carry forward tax offsets		
Rebates and tax offsets	C2	
Total non-refundable non-carry forward tax offsets	C	0.00
Subtotal 1	T2	0.00
Non-refundable carry forward tax offsets		
Early stage venture capital limited partnership tax offset		

Early stage investor tax offset

Subtotal 2	T3	0.00
Refundable tax offsets		
Complying fund's franking credits tax offset	E1	44.18
Total refundable tax offsets	E	44.18
Eligible Credits		
Remainder of refundable tax offsets	I	44.18
PAYG instalments raised	K	2,140.00
Description		Amount
Q1		535.00
Q2		535.00
Q3		535.00
Q4		535.00
Supervisory levy	L	259
AMOUNT REFUNDABLE	S	1,925.18

Losses**14 Losses information**

Tax losses carried forward to later income years	U	4,034
--------------------------------------------------	----------	-------

Assets**15 Assets****15a Australian managed investments**

Other managed investments	D	1
---------------------------	----------	---

15b Australian direct investments

Cash and term deposits	E	190,082
------------------------	----------	---------

Total limited recourse borrowing arrangements	J	0
------------------------------------------------------	----------	----------

Limited recourse borrowing arrangements

Other assets	O	6,435
--------------	----------	-------

Total Australian and overseas assets	U	196,518
---------------------------------------------	----------	----------------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	NO
-----------------------------------------------------------------------------------------------------------------------------------	----------	----

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	
-----------------------------------------------------------------------------------------	----------	--

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**

Liabilities

16 Liabilities

Borrowings

Total member closing account balances	W	196,518
Total liabilities	Z	196,518

Losses Schedule

Fill tax losses manually?		YES
Losses reconciliation		
Balance of tax losses brought forward from the prior income year	A	292
ADD Tax loss incurred (if any) during current year	D	3,742
Total tax losses carried forward to later income years	J	4,034
Losses carried forward to later income years		
2021 - 2022	B	3,742
2020 - 2021	C	292
Tax losses carried forward to later income years	U	4,034
Do current year loss provisions apply?	K	NO
Total net capital losses carried forward to later income years	V	0

Trust income 1

Name	
Trust Distribution Company Type	P
Distribution from trust	203

Member – Andrew Millward

Account status	Open
Member	
Member name	Andrew Millward
Tax File Number (TFN)	*****
Date of birth	11/08/1955
Contributions	
Opening account balance	58,921.19
Principal Employer ABN	A1
Receipt date	H1
Allocated earnings or losses	O -5,210.37
Other transactions	
Accumulation phase account balance	S1 53,710.82
Closing account balance	S 53,710.82
Accumulation phase value	X1 53,710.82

Member – Catherine Millward

Account status		Open
Member		
Member name		Catherine Millward
Tax File Number (TFN)		*****
Date of birth		1/03/1960
Contributions		
Opening account balance		215,980.74
Employer contributions	A	3,473.33
Principal Employer ABN	A1	
Receipt date	H1	
Total Contributions	N	3,473.33
Allocated earnings or losses	O	-16,647.11
Outward rollovers and transfers	Q	60,000.00
Other transactions		
Accumulation phase account balance	S1	142,806.96
Closing account balance	S	142,806.96
Accumulation phase value	X1	142,806.96