

O'Sullivan Family Superannuation Fund

Operating Statement

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Gains			
Market Gains	8	51,356.81	(178,768.29)
Investment Income			
Distributions	7A	43,274.27	76,594.56
Dividends	7B	2,069.05	1,276.12
General Taxable Income		-	11.49
Interest	7C	2,140.85	78.87
Other Income		13.90	-
		98,854.88	(100,807.25)
Expenses			
Member Payments			
Lump Sums Paid		42,630.00	-
Pensions Paid		36,870.00	142,799.00
Rollovers Out		-	5,540.90
Other Expenses			
Accountancy Fee		4,465.00	1,320.00
Auditor Fee		495.00	495.00
Fund Administration Fee		-	275.00
Investment Management Fee		14,214.67	15,665.93
Regulatory Fees		59.00	-
SMSF Supervisory Levy		259.00	259.00
		98,992.67	166,354.83
Benefits Accrued as a Result of Operations before Income Tax		(137.79)	(267,162.08)
Income Tax			
Income Tax Expense		(5,379.35)	(9,735.08)
		(5,379.35)	(9,735.08)
Benefits Accrued as a Result of Operations		5,241.56	(257,427.00)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*