

# Kellmac Superfund Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(178,313.68)	24700	Changes in Market Values of Investments		1,460.50	
	<b>25000</b>	<b>Interest Received</b>			
(43.62)	25000/BQL22634387	Kellmac Pty Ltd Super Fund			
(110.48)	25000/QudosBank7243047	Qudos Bank 7243047			19.96
	<b>28000</b>	<b>Property Income</b>			
(30,304.21)	28000/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia			29,066.14
235.00	30100	Accountancy Fees		2,180.00	
	30700	Auditor's Remuneration		330.00	
267.00	30800	ASIC Fees		327.00	
5.65	31500	Bank Charges			
	<b>33400</b>	<b>Depreciation</b>			
	33400/ACon50/2981 Surfers	Air Conditioner 50/2981 Surfers		165.60	
1,227.90	33400/AirCon50/2981S urfers	Air Conditioner 50/2981 Surfers Paradise Road		736.74	
681.64	33400/Benchtop50/2981	Benchtop 50/2981 Surf		1,403.67	
473.98	33400/CeilFans50/2981 Surf	Ceiling Fans x 3 50/2981 Surfers		284.39	
	33400/DWash50/2981 Surfers	Dishwasher 50/2981 Surfers		35.81	
89.27	33400/Dryer50/2981Su rfers	VentedDryer50/2981Surfers		55.80	
	33400/HiTV50/2981 Surfers	Hisense TV 50/2981 Surfers		182.11	
260.81	33400/SmartTV50/2981 Surf	Smart TV 50/2981 Surfers		208.65	
	33400/VAC50/2981 Surfers	VAC 50/2981 Surfers		47.19	
135.27	33400/VinoVault50/2981 Surf	Vino Vault 50/2981 Surfers		84.54	
126.45	33400/VogueSink50/2981 Surf	Vogue Sink 50/2981 Surfers		79.03	
	38200	Fines - Non-Deductible		340.00	
	<b>41920</b>	<b>Property Expenses - Advertising</b>			
288.75	41920/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		321.50	
	<b>41930</b>	<b>Property Expenses - Agents Management Fees</b>			

# Kellmac Superfund Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
4,000.22	41930/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		3,201.41	
	<b>41940</b>	<b>Property Expenses - Agents Commissions</b>			
832.60	41940/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia			
	<b>41950</b>	<b>Property Expenses - Cleaning</b>			
3,689.12	41950/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		2,916.20	
	<b>41960</b>	<b>Property Expenses - Council Rates &amp; Taxes</b>			
4,651.18	41960/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		3,998.82	
	<b>41965</b>	<b>Property Expenses - Electricity</b>			
1,651.02	41965/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		1,162.25	
	<b>41990</b>	<b>Property Expenses - Linen</b>			
1,892.00	41990/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		2,522.00	
	<b>42060</b>	<b>Property Expenses - Repairs Maintenance</b>			
706.89	42060/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		2,017.69	
	<b>42100</b>	<b>Property Expenses - Strata Levy Fees</b>			
7,585.36	42100/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		7,585.36	
	<b>42110</b>	<b>Property Expenses - Sundry Expenses</b>			
1,953.77	42110/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		1,294.67	
	<b>42150</b>	<b>Property Expenses - Water Rates</b>			
1,299.53	42150/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		1,155.29	
176,718.58	49000	Profit/Loss Allocation Account			5,010.12
	<b>50010</b>	<b>Opening Balance</b>			
(197,853.84)	50010/MCLIAI00002A	(Opening Balance) McLean, Iain - Accumulation			264,034.95
(330,525.36)	50010/MCLKEL00001A	(Opening Balance) McLean, Kelly - Accumulation			441,062.83

# Kellmac Superfund Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(66,181.11)	53100/MCLIAI00002A	(Share of Profit/(Loss)) McLean, Iain - Accumulation		1,876.29	
(110,537.47)	53100/MCLKEL00001A	(Share of Profit/(Loss)) McLean, Kelly - Accumulation		3,133.83	
	<b>60400</b>	<b>Bank Accounts</b>			
56,676.55	60400/QudosBank7243047	Qudos Bank 7243047		48,881.00	
	<b>62200</b>	<b>Rent Receivable</b>			
0.00	62200/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia		2,074.70	
	<b>72650</b>	<b>Fixtures and Fittings (at written down value) - Unitised</b>			
	72650/ACon50/2981 Surfers	Air Conditioner 50/2981 Surfers	1.0000	2,024.40	
3,069.74	72650/AirCon50/2981S urfers	Air Conditioner 50/2981 Surfers Paradise Road	1.0000	1,105.10	
7,018.36	72650/Benchtop50/2981	Benchtop 50/2981 Surf	1.0000	5,614.69	
1,184.96	72650/CeilFans50/2981Surf	Ceiling Fans x 3 50/2981 Surfers	3.0000	1,279.77	
	72650/DWash50/2981 Surfers	Dishwasher 50/2981 Surfers	1.0000	781.11	
238.06	72650/Dryer50/2981Surfers	VentedDryer50/2981Surfers	1.0000	92.99	
	72650/HiTV50/2981 Surfers	Hisense TV 50/2981 Surfers	1.0000	1,262.89	
1,304.06	72650/SmartTV50/2981Surf	Smart TV 50/2981 Surfers	1.0000	834.60	
	72650/VAC50/2981 Surfers	VAC 50/2981 Surfers	1.0000	515.75	
360.71	72650/VinoVault50/2981Surf	Vino Vault 50/2981 Surfers	1.0000	140.90	
337.19	72650/VogueSink50/2981Surf	Vogue Sink 50/2981 Surfers	1.0000	131.71	
	<b>77200</b>	<b>Real Estate Properties ( Australian - Residential)</b>			
640,000.00	77200/50/2981 Surfers Para	50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia	1.0000	640,000.00	
6,004.00	85000	Income Tax Payable/Refundable		10,653.00	
(6,004.00)	86000	PAYG Instalment Payable			10,653.00
(439.90)	88000	Sundry Creditors			0.00
(4,651.95)	88010	Creditors - ATO			4,651.95

754,498.95

754,498.95

**Current Year Profit/(Loss): (5,010.12)**

**Kellmac Superfund**

# Interest Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

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Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
<b>Bank Accounts</b>					
QudosBank7243047 Qudos Bank 7243047					
30/06/2021	19.96	19.96			
	19.96	19.96			
	<b>19.96</b>	<b>19.96</b>			
<hr/>					
<b>TOTAL</b>	<b>19.96</b>	<b>19.96</b>			

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**Tax Return Reconciliation**

	Totals	Tax Return Label
Gross Interest	19.96	11C

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## Kellmac Superfund

# Depreciation Schedule

For The Period 01 July 2020 - 30 June 2021

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation <sup>1</sup>	Method	Rate	Calculated Depreciation <sup>2</sup>		Posted Depreciation <sup>3</sup>
<b>Fixtures and Fittings (at written down value) - Unitised</b>											
Air Conditioner 50/2981 Surfers											
	31/03/2021				2,190.00	552.00	Diminishing Value	30.00 %	165.60	165.60	2,024.40
Air Conditioner 50/2981 Surfers Paradise Road											
	22/02/2019	3,508.00	1,841.84			1,841.84	Diminishing Value	40.00 %	736.74	736.74	1,105.10
Benchtop 50/2981 Surf											
	21/01/2020	7,700.00	7,018.36			7,018.36	Diminishing Value	20.00 %	1,403.67	1,403.67	5,614.69
Ceiling Fans x 3 50/2981 Surfers											
	18/01/2019	1,407.00	710.98			710.98	Diminishing Value	40.00 %	284.39	284.39	426.59
Dishwasher 50/2981 Surfers											
	12/04/2021				816.92	179.05	Diminishing Value	20.00 %	35.81	35.81	781.11
Hisense TV 50/2981 Surfers											
	29/12/2020				1,445.00	728.44	Diminishing Value	25.00 %	182.11	182.11	1,262.89
Smart TV 50/2981 Surfers											
	04/01/2019	1,445.00	1,043.25			1,043.25	Diminishing Value	20.00 %	208.65	208.65	834.60
VAC 50/2981 Surfers											
	29/01/2021				562.94	235.97	Diminishing Value	20.00 %	47.19	47.19	515.75
VentedDryer50/2981Surfers											
	19/03/2019	293.00	148.79			148.79	Low Value Pool	37.50 %	55.80	55.80	92.99
Vino Vault 50/2981 Surfers											
	22/05/2019	443.95	225.44			225.44	Low Value Pool	37.50 %	84.54	84.54	140.90

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation <sup>1</sup>	Method	Rate	Calculated Depreciation <sup>2</sup>		Posted Depreciation <sup>3</sup>
Vogue Sink 50/2981 Surfers											
	05/02/2019	415.00	210.74			210.74	Low Value Pool	37.50 %	79.03	79.03	131.71
		<b>15,211.95</b>	<b>11,199.40</b>		<b>5,014.86</b>	<b>12,894.86</b>				<b>3,283.53</b>	<b>12,930.73</b>
		<b>15,211.95</b>	<b>11,199.40</b>		<b>5,014.86</b>	<b>12,894.86</b>				<b>3,283.53</b>	<b>12,930.73</b>

<sup>1</sup> Amounts have been pro rated based on number of days in the year

<sup>2</sup> Depreciation calculated as per depreciation method

<sup>3</sup> Depreciation amounts posted to the ledger

## Kellmac Superfund

# Contributions Breakdown Report

For The Period 01 July 2020 - 30 June 2021

### Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
McLean, Iain	Provided	55	264,034.95	0.00	0.00	0.00	0.00	0.00
McLean, Kelly	Provided	56	441,062.83	0.00	0.00	0.00	0.00	0.00
<b>All Members</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
McLean, Iain	Concessional (5 year carry forward cap available)	0.00	55,257.00	55,257.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
McLean, Kelly	Concessional (5 year carry forward cap available)	0.00	58,251.00	58,251.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

### Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
McLean, Iain							
Concessional Contribution Cap	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	16,583.56	19,743.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	5,257.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	5,257.00	30,257.00	
Maximum Cap Available	35,000.00	35,000.00	25,000.00	25,000.00	30,257.00	55,257.00	55,257.00 Below Cap
Total Super Balance	0.00	0.00	0.00	191,173.06	197,853.84	264,034.95	



McLean, Kelly								
Concessional Contribution Cap	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	12,583.56	16,749.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	8,251.00	25,000.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	8,251.00	33,251.00	33,251.00	
Maximum Cap Available	35,000.00	35,000.00	25,000.00	25,000.00	33,251.00	58,251.00	58,251.00	Below Cap
Total Super Balance	0.00	0.00	0.00	335,504.62	330,525.36	441,062.83		

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
McLean, Iain	N/A	0.00	1,121.95	0.00	0.00	N/A	Bring Forward Not Triggered
McLean, Kelly	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
<b>Total for All Members</b>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		

# Kellmac Superfund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Qudos Bank 7243047		48,881.000000	48,881.00	48,881.00	48,881.00			6.96 %
			<b>48,881.00</b>		<b>48,881.00</b>			<b>6.96 %</b>
<b>Fixtures and Fittings (at written down value) - Unitised</b>								
AirConditioner50/2981 Surfers	1.00	2,024.400000	2,024.40	2,190.00	2,190.00	(165.60)	(7.56) %	0.29 %
Air Con 50/2981 Surfers	1.00	1,105.100000	1,105.10	3,508.00	3,508.00	(2,402.90)	(68.50) %	0.16 %
Benchtop50/2981	1.00	5,614.690000	5,614.69	7,700.00	7,700.00	(2,085.31)	(27.08) %	0.80 %
CeilFans50/2981Surf	3.00	426.590000	1,279.77	469.00	1,407.00	(127.23)	(9.04) %	0.18 %
D/Washer50/2981 Surfers	1.00	781.110000	781.11	816.92	816.92	(35.81)	(4.38) %	0.11 %
Hisense TV50/2981 Surfers	1.00	1,262.890000	1,262.89	1,445.00	1,445.00	(182.11)	(12.60) %	0.18 %
SmartTV50/2981Surf	1.00	834.600000	834.60	1,445.00	1,445.00	(610.40)	(42.24) %	0.12 %
VAC50/2981 Surfers	1.00	515.750000	515.75	562.94	562.94	(47.19)	(8.38) %	0.07 %
Dryer50/2981 Surfers	1.00	92.990000	92.99	293.00	293.00	(200.01)	(68.26) %	0.01 %
VinoVault50/2981Surf	1.00	140.900000	140.90	443.95	443.95	(303.05)	(68.26) %	0.02 %
VogueSink50/2981Surf	1.00	131.710000	131.71	415.00	415.00	(283.29)	(68.26) %	0.02 %
			<b>13,783.91</b>		<b>20,226.81</b>	<b>(6,442.90)</b>	<b>(31.85) %</b>	<b>1.96 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
50/2981 Surfers Paradise	1.00	640,000.000000	640,000.00	489,451.54	489,451.54	150,548.46	30.76 %	91.08 %
			<b>640,000.00</b>		<b>489,451.54</b>	<b>150,548.46</b>	<b>30.76 %</b>	<b>91.08 %</b>

Kellmac Superfund

# Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			702,664.91		558,559.35	144,105.56	25.80 %	100.00 %

## Kellmac Superfund

# Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
Qudos Bank 7243047		48,881.000000	48,881.00	48,881.00	48,881.00			
			<b>48,881.00</b>		<b>48,881.00</b>			
<b>Fixtures and Fittings (at written down value) - Unitised</b>								
AirConditioner50/2981 Surfers	1.00	2,024.400000	2,024.40	2,190.00	2,190.00	(165.60)	0.00	0.00
Air Con 50/2981 Surfers	1.00	1,105.100000	1,105.10	3,508.00	3,508.00	(2,402.90)	(1,227.90)	0.00
Benchtop50/2981	1.00	5,614.690000	5,614.69	7,700.00	7,700.00	(2,085.31)	0.00	0.00
CeilFans50/2981	3.00	426.590000	1,279.77	469.00	1,407.00	(127.23)	379.20	0.00
D/Washer50/2981 Surfers	1.00	781.110000	781.11	816.92	816.92	(35.81)	0.00	0.00
Hisense TV50/2981 Surfers	1.00	1,262.890000	1,262.89	1,445.00	1,445.00	(182.11)	0.00	0.00
SmartTV50/2981 Surfers	1.00	834.600000	834.60	1,445.00	1,445.00	(610.40)	(260.81)	0.00
VAC50/2981 Surfers	1.00	515.750000	515.75	562.94	562.94	(47.19)	0.00	0.00
Dryer50/2981 Surfers	1.00	92.990000	92.99	293.00	293.00	(200.01)	(89.27)	0.00
VinoVault50/2981 Surfers	1.00	140.900000	140.90	443.95	443.95	(303.05)	(135.27)	0.00
VogueSink50/2981 Surfers	1.00	131.710000	131.71	415.00	415.00	(283.29)	(126.45)	0.00
			<b>13,783.91</b>		<b>20,226.81</b>	<b>(6,442.90)</b>	<b>(1,460.50)</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
50/2981 Surfers Paradise Boulevard, Surfers Para	1.00	640,000.000000	640,000.00	489,451.54	489,451.54	150,548.46	0.00	0.00
			<b>640,000.00</b>		<b>489,451.54</b>	<b>150,548.46</b>	<b>0.00</b>	<b>0.00</b>
			<b>702,664.91</b>		<b>558,559.35</b>	<b>144,105.56</b>	<b>(1,460.50)</b>	<b>0.00</b>



**Kellmac Superfund**

**Investment Movement Report**

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	1.00	443.95						1.00	443.95	140.90
VogueSink50/2981Surf - Vogue Sink 50/2981 Surfers	1.00	415.00						1.00	415.00	131.71
		<b>15,211.95</b>		<b>5,014.86</b>					<b>20,226.81</b>	<b>13,783.91</b>
<b>Real Estate Properties ( Australian - Residential)</b>										
50/2981 Surfers Para - 50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia	1.00	489,451.54						1.00	489,451.54	640,000.00
		<b>489,451.54</b>							<b>489,451.54</b>	<b>640,000.00</b>
		<b>561,340.04</b>		<b>19,501.33</b>		<b>(22,282.02)</b>			<b>558,559.35</b>	<b>702,664.91</b>

Kellmac Superfund

# Capital Gains Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

	Total	Discounted	Indexed	Other	Notional
<b>Losses available to offset</b>					
Carried forward from prior losses	0.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
<b>Total Losses Available</b>	<b>0.00</b>				
<b>Total Losses Available - Collectables</b>	<b>0.00</b>				
<b>Capital Gains</b>					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
<b>Capital Gains Before Losses applied</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Losses and discount applied</b>					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

**Kellmac Superfund**

**Capital Gains Reconciliation Report**

For The Period 01 July 2020 - 30 June 2021

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	<b>Total</b>	<b>Discounted</b>	<b>Indexed</b>	<b>Other</b>	<b>Notional</b>
<b>Net Capital Gain</b>					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
<b>Total Net Capital Gain (11A)</b>	<b>0.00</b>				
<b>Net Capital Losses Carried Forward to later income</b>					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
<b>Total Net Capital Losses Carried Forward to later income years (14V)</b>	<b>0.00</b>				

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Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

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Kellmac Superfund

# Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
<b>Iain Andrew McLean (Age: 56)</b>											
MCLIAI00002A - Accumulation											
264,034.95			(1,876.29)								262,158.66
<b>264,034.95</b>			<b>(1,876.29)</b>								<b>262,158.66</b>
<b>Kelly Ann McLean (Age: 57)</b>											
MCLKEL00001A - Accumulation											
441,062.83			(3,133.83)								437,929.00
<b>441,062.83</b>			<b>(3,133.83)</b>								<b>437,929.00</b>
<b>705,097.78</b>			<b>(5,010.12)</b>								<b>700,087.66</b>

# Kellmac Superfund

## Members Statement

Iain Andrew McLean  
 77 McConnell Street  
 BULIMBA, Queensland, 4171, Australia

### Your Details

Date of Birth : Provided  
 Age: 56  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2017  
 Service Period Start Date: 13/06/1989  
 Date Left Fund:  
 Member Code: MCLIAI00002A  
 Account Start Date: 01/07/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 262,158.66  
 Total Death Benefit 262,158.66

### Your Balance

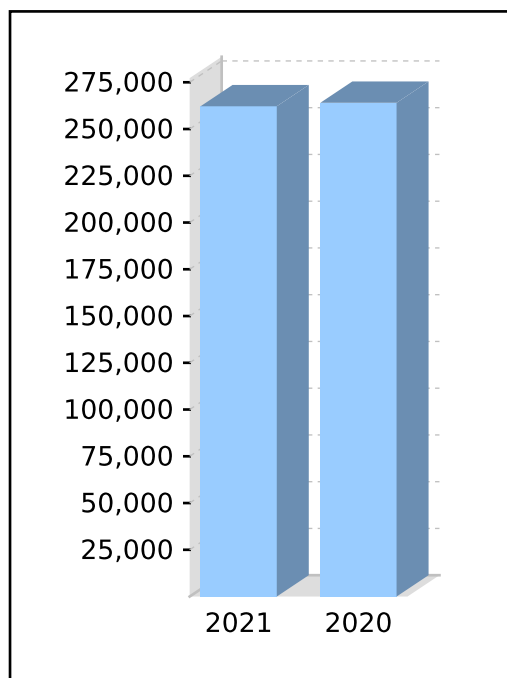
Total Benefits 262,158.66

Preservation Components

Preserved 262,158.66  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 1,589.47  
 Taxable 260,569.19



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	264,034.95
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,876.29)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	262,158.66

# Kellmac Superfund

## Members Statement

Kelly Ann McLean  
 77 McConnell Street  
 BULIMBA, Queensland, 4171, Australia

### Your Details

Date of Birth : Provided  
 Age: 57  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2017  
 Service Period Start Date: 08/08/1988  
 Date Left Fund:  
 Member Code: MCLKEL00001A  
 Account Start Date: 01/07/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 437,929.00  
 Total Death Benefit 437,929.00

### Your Balance

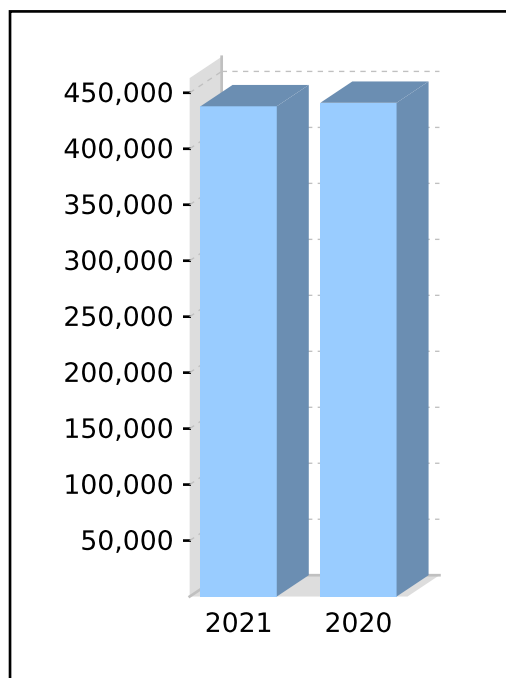
Total Benefits 437,929.00

Preservation Components

Preserved 424,131.06  
 Unrestricted Non Preserved  
 Restricted Non Preserved 13,797.94

Tax Components

Tax Free 21,225.52  
 Taxable 416,703.48



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	441,062.83
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(3,133.83)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	437,929.00

**Kellmac Superfund**  
**Statement of Taxable Income**

For the year ended 30 June 2021

---

	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	(5,010.12)
<b>Add</b>	
Decrease in MV of investments	1,460.50
SMSF non deductible expenses	340.00
	<hr/> 1,800.50
SMSF Annual Return Rounding	0.62
	<hr/>
<b>Taxable Income or Loss</b>	<b>(3,209.00)</b>
	<hr/>
Income Tax on Taxable Income or Loss	0.00
	<hr/>
<b>CURRENT TAX OR REFUND</b>	<b>0.00</b>
	<hr/>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,649.00)
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>(4,390.00)</b>
	<hr/>

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**Kellmac Superfund****Create Entries Report**

For the period 01 July 2020 to 30 June 2021

**Create Entries Financial Year Summary 01 July 2020 - 30 June 2021**

<b>Total Profit</b>	<b>Amount</b>
Income	27,625.60
Less Expense	32,635.72
<b>Total Profit</b>	<b>(5,010.12)</b>
<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(5,010.12)
Less Permanent Differences	(1,460.50)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	340.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.62
<b>Taxable Income</b>	<b>(3,209.00)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>
<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(5,010.12)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(5,010.12)</b>
<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

## Final Segment 1 from 01 July 2020 to 30 June 2021

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	27,625.60
Less Expense	32,635.72
<b>Total Profit</b>	<b>(5,010.12)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(5,010.12)
Less Permanent Differences	(1,460.50)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	340.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	3,209.62
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Iain McLean(MCLIAI00002A)	37.45	264,034.95
Kelly McLean(MCLKEL00001A)	62.55	441,062.83

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(5,010.12)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(5,010.12)</b>

Allocation to Members	Weighting%	Amount
Iain McLean(MCLIAI00002A)	37.45	(1,876.29)
Kelly McLean(MCLKEL00001A)	62.55	(3,133.83)

Accumulation Weighted Balance Summary	Weighting%	Amount
Iain McLean(MCLIAI00002A)	37.45	264,034.95
Kelly McLean(MCLKEL00001A)	62.55	441,062.83

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Iain McLean(MCLIAI00002A)	37.45	0.00
Kelly McLean(MCLKEL00001A)	62.55	0.00

Calculation of daily member weighted balances

## Calculation of daily member weighted balances

### Iain McLean (MCLIAI00002A)

#### Member Balance

01/07/2020	50010	Opening Balance	264,034.95	264,034.95
<b>Total Amount (Weighted)</b>				<b>264,034.95</b>

### Kelly McLean (MCLKEL00001A)

#### Member Balance

01/07/2020	50010	Opening Balance	441,062.83	441,062.83
<b>Total Amount (Weighted)</b>				<b>441,062.83</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** **0.00**

**Applied/Claimed FTO** **0.00**

### Allocations of Foreign Tax Offset to Members

Iain McLean(MCLIAI00002A) - 100.00 %	0.00
Kelly McLean(MCLKEL00001A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>

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# Self-managed superannuation fund annual return **2021**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
  - Use BLOCK LETTERS and print one character per box.
- S M I T # S T
- Place  in ALL applicable boxes.

- ➡ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

- ➡ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

Suburb/town

State/territory

Postcode

**5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes



Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  / 

Was Part A of the audit report qualified?

**B** No  Yes 

Was Part B of the audit report qualified?

**C** No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number 

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **459544302**

### Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**  
Assessable employer contributions

**R1** \$

plus Assessable personal contributions **R2** \$

plus **\*\*No-TFN-quoted contributions**  
**R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions**  
**R1 plus R2 plus R3 less R6**  
**R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
*(subject to 45% tax rate)*  
**U1 plus U2 plus U3**  
**U** \$

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
*(Sum of labels A to U)* **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **W less Y** **V** \$  Loss

Tax File Number 459544302

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

**–** Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input style="width: 150px;" type="text"/>		<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b> \$ <input style="width: 150px;" type="text"/>		<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b> \$ <input style="width: 150px;" type="text"/>		<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input style="width: 150px;" type="text" value="3,283"/>		<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	<b>F1</b> \$ <input style="width: 150px;" type="text"/>		<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	<b>H1</b> \$ <input style="width: 150px;" type="text" value="330"/>		<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses	<b>I1</b> \$ <input style="width: 150px;" type="text" value="25,012"/>		<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	<b>J1</b> \$ <input style="width: 150px;" type="text" value="2,507"/>		<b>J2</b> \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input style="width: 150px;" type="text"/>		<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b> \$ <input style="width: 150px;" type="text" value="1,162"/>	Code <input style="width: 20px;" type="text" value="0"/>	<b>L2</b> \$ <input style="width: 150px;" type="text" value="340"/>
Tax losses deducted	<b>M1</b> \$ <input style="width: 150px;" type="text"/>		Code <input style="width: 20px;" type="text" value="0"/>

**TOTAL DEDUCTIONS**

**N** \$

(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$

(Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS**

**O** \$

(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

Loss

**TOTAL SMSF EXPENSES**

**Z** \$

(**N plus Y**)

#This is a mandatory label.

Tax File Number 459544302

### Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<input style="width: 95%;" type="text" value="0"/>	
			<small>(an amount must be included even if it is zero)</small>
#Tax on taxable income	<b>T1 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<small>(an amount must be included even if it is zero)</small>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<small>(an amount must be included even if it is zero)</small>
<b>Gross tax</b>	<b>B \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<small>(T1 plus J)</small>

Foreign income tax offset	<b>C1 \$</b>	<input style="width: 95%;" type="text"/>	
Rebates and tax offsets	<b>C2 \$</b>	<input style="width: 95%;" type="text"/>	
			<b>Non-refundable non-carry forward tax offsets</b>
	<b>C \$</b>	<input style="width: 95%;" type="text"/>	
			<small>(C1 plus C2)</small>

**SUBTOTAL 1**

**T2 \$**

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset	<b>D3 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<b>Non-refundable carry forward tax offsets</b>
	<b>D \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<small>(D1 plus D2 plus D3 plus D4)</small>
			<b>SUBTOTAL 2</b>
	<b>T3 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<small>(T2 less D – cannot be less than zero)</small>

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input style="width: 95%;" type="text"/>	
No-TFN tax offset	<b>E2 \$</b>	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	<b>E3 \$</b>	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	<b>E4 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<b>Refundable tax offsets</b>
	<b>E \$</b>	<input style="width: 95%;" type="text"/>	
			<small>(E1 plus E2 plus E3 plus E4)</small>

<b>#TAX PAYABLE T5 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
		<small>(T3 less E – cannot be less than zero)</small>

**Section 102AAM interest charge**

**G \$**

Tax File Number

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text" value="0.00"/>
<b>Eligible credits</b>	
	<b>H \$</b> <input type="text"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0.00"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="-4,390.00"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number **459544302**

**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **McLean**

First given name **Iain** Other given names **Andrew**

Member's TFN See the Privacy note in the Declaration. **137559489** Date of birth **22/01/1965**

**Contributions** OPENING ACCOUNT BALANCE \$ **264,034.95**

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day / Month / Year  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$  **262,158.66**

Retirement phase account balance - Non CDBIS  
**S2** \$  **0.00**

Retirement phase account balance - CDBIS  
**S3** \$  **0.00**

TRIS Count

Allocated earnings or losses  
**O** \$  **1,876.29**

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S** \$  **262,158.66**  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number **459544302**

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name **McLean**

First given name **Kelly** Other given names **Ann**

Member's TFN See the Privacy note in the Declaration. **487796604** Date of birth **19/03/1964**

**Contributions**

OPENING ACCOUNT BALANCE \$ **441,062.83**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$  **3,133.83**

Loss

Accumulation phase account balance

**S1** \$  **437,929.00**

Retirement phase account balance - Non CDBIS

**S2** \$  **0.00**

Retirement phase account balance - CDBIS

**S3** \$  **0.00**

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Income stream payments

**R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$  **437,929.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



Tax File Number 459544302

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$

<b>Limited recourse borrowing arrangements</b>	
Australian residential real property	<b>J1</b> \$ <input type="text" value="640,000"/>
Australian non-residential real property	<b>J2</b> \$ <input type="text"/>
Overseas real property	<b>J3</b> \$ <input type="text"/>
Australian shares	<b>J4</b> \$ <input type="text"/>
Overseas shares	<b>J5</b> \$ <input type="text"/>
Other	<b>J6</b> \$ <input type="text"/>
Property count	<b>J7</b> <input type="text"/>

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b>	<b>U</b> \$ <input type="text" value="715,392"/>
(Sum of labels <b>A</b> to <b>T</b> )	

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

Tax File Number **15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> \$ <input type="text"/>	
Other borrowings	<b>V3</b> \$ <input type="text"/>	
	Borrowings	<b>V</b> \$ <input type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$	<input type="text" value="700,088"/>
	Reserve accounts	<b>X</b> \$ <input type="text"/>
	Other liabilities	<b>Y</b> \$ <input type="text" value="15,304"/>
	<b>TOTAL LIABILITIES</b> <b>Z</b> \$	<input type="text" value="715,392"/>

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ Total TOFA losses **I** \$ **Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **459544302****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

**McLean**

First given name

**Iain**

Other given names

**Andrew**

Phone number **0412802852**

Email address

**hot.430@hotmail.com**

Non-individual trustee name (if applicable)

**Kellmac Superfund Pty Ltd**

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Greco**

First given name

**Sam**

Other given names

Tax agent's practice

**Sam Greco & Co**

Tax agent's phone number

**07 32635200**

Reference number

**KELL0023**

Tax agent number

**74856004**

# Capital gains tax (CGT) schedule

# 202%

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.  

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 202F* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b> <input style="width: 200px;" type="text"/>	<b>K \$</b> <input style="width: 200px;" type="text"/>
Other shares	<b>B \$</b> <input style="width: 200px;" type="text"/>	<b>L \$</b> <input style="width: 200px;" type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b> <input style="width: 200px;" type="text"/>	<b>M \$</b> <input style="width: 200px;" type="text"/>
Other units	<b>D \$</b> <input style="width: 200px;" type="text"/>	<b>N \$</b> <input style="width: 200px;" type="text"/>
Real estate situated in Australia	<b>E \$</b> <input style="width: 200px;" type="text"/>	<b>O \$</b> <input style="width: 200px;" type="text"/>
Other real estate	<b>F \$</b> <input style="width: 200px;" type="text"/>	<b>P \$</b> <input style="width: 200px;" type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b> <input style="width: 200px;" type="text"/>	
Collectables	<b>H \$</b> <input style="width: 200px;" type="text"/>	<b>Q \$</b> <input style="width: 200px;" type="text"/>
Other CGT assets and any other CGT events	<b>I \$</b> <input style="width: 200px;" type="text"/>	<b>R \$</b> <input style="width: 200px;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b> <input style="width: 200px;" type="text" value="0"/>	
<b>Total current year capital gains</b>	<b>J \$</b> <input style="width: 250px;" type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward  
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.

Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number 

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

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*I declare that the information on this form is true and correct.*

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

## Losses schedule

# 202%

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 202F tax return. Superannuation funds should complete and attach this schedule to their 202F tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 202F*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

459544302

Name of entity

Kellmac Superfund

Australian business number

36439700899

### Part A – Losses carried forward to the 202%-2& income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss		
200E–2F	<b>B</b>	<input type="text" value="3,209"/>
201J–GE	<b>C</b>	<input type="text" value="1,594"/>
201i–1J	<b>D</b>	<input type="text"/>
201Ī–1Ī	<b>E</b>	<input type="text"/>
201î–1î	<b>F</b>	<input type="text"/>
201Í–1Í and earlier income years	<b>G</b>	<input type="text"/>
<b>Total</b>	<b>U</b>	<input type="text" value="4,803"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss		
2020–21	<b>H</b>	<input type="text"/>
2019–20	<b>I</b>	<input type="text"/>
201i–19	<b>J</b>	<input type="text"/>
201Ī–1Ī	<b>K</b>	<input type="text"/>
201î–1î	<b>L</b>	<input type="text"/>
201Í–1Í and earlier income years	<b>M</b>	<input type="text"/>
<b>Total</b>	<b>V</b>	<input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.



Tax File Number 459544302**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020–21	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	<b>E</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2015–16 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No **Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No 

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No 

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No 

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** Complying superannuation net capital losses carried forward to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

**Tax File Number**

**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

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**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date  /  /

Contact person

Daytime contact number (include area code)

# Kellmac Superfund General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Changes in Market Values of Investments (24700)</b>					
Changes in Market Values of Investments (24700)					
30/06/2021	Revaluation - 30/06/2021 @ \$92.990000 (Exit) - 1.000000 Units on hand (Dryer50/2981Surfers)		89.27		89.27 DR
30/06/2021	Revaluation - 30/06/2021 @ \$426.590000 (Exit) - 3.000000 Units on hand (CeilFans50/2981Surf)			379.20	289.93 CR
30/06/2021	Revaluation - 30/06/2021 @ \$140.900000 (Exit) - 1.000000 Units on hand (VinoVault50/2981Surf)		135.27		154.66 CR
30/06/2021	Revaluation - 30/06/2021 @ \$1,105.100000 (Exit) - 1.000000 Units on hand (Air Con 50/2981 Surfers)		1,227.90		1,073.24 DR
30/06/2021	Revaluation - 30/06/2021 @ \$834.600000 (Exit) - 1.000000 Units on hand (SmartTV50/2981Surf)		260.81		1,334.05 DR
30/06/2021	Revaluation - 30/06/2021 @ \$131.710000 (Exit) - 1.000000 Units on hand (VogueSink50/2981Surf)		126.45		1,460.50 DR
			<b>1,839.70</b>	<b>379.20</b>	<b>1,460.50 DR</b>
<b>Interest Received (25000)</b>					
Qudos Bank 7243047 (QudosBank7243047)					
30/06/2021	POSTING CASHBOOK			19.96	19.96 CR
				<b>19.96</b>	<b>19.96 CR</b>
<b>Property Income (28000)</b>					
50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)					
30/06/2021	JUNE RENT RECEIVED JULY			2,074.70	2,074.70 CR
30/06/2021	POSTING CASHBOOK			14,213.51	16,288.21 CR
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY			12,777.93	29,066.14 CR
				<b>29,066.14</b>	<b>29,066.14 CR</b>
<b>Accountancy Fees (30100)</b>					
Accountancy Fees (30100)					
30/06/2021	POSTING CASHBOOK		2,180.00		2,180.00 DR
			<b>2,180.00</b>		<b>2,180.00 DR</b>
<b>Auditor's Remuneration (30700)</b>					
Auditor's Remuneration (30700)					
30/06/2021	POSTING CASHBOOK		330.00		330.00 DR
			<b>330.00</b>		<b>330.00 DR</b>
<b>ASIC Fees (30800)</b>					
ASIC Fees (30800)					
30/06/2021	POSTING CASHBOOK		273.00		273.00 DR
30/06/2021	POSTING CASHBOOK		54.00		327.00 DR
			<b>327.00</b>		<b>327.00 DR</b>
<b>Depreciation (33400)</b>					
Air Conditioner 50/2981 Surfers (ACon50/2981 Surfers)					
30/06/2021	Depreciation for the period {2021}		165.60		165.60 DR
			<b>165.60</b>		<b>165.60 DR</b>
Air Conditioner 50/2981 Surfers Paradise Road (AirCon50/2981Surfers)					
30/06/2021	Depreciation for the period {2021}		736.74		736.74 DR

# Kellmac Superfund General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
			<b>736.74</b>		<b>736.74 DR</b>
<u>Benchtop 50/2981 Surf (Benchtop50/2981)</u>					
30/06/2021	Depreciation for the period {2021}		1,403.67		1,403.67 DR
			<b>1,403.67</b>		<b>1,403.67 DR</b>
<u>Ceiling Fans x 3 50/2981 Surfers (CeilFans50/2981Surf)</u>					
30/06/2021	Depreciation for the period {2021}		284.39		284.39 DR
			<b>284.39</b>		<b>284.39 DR</b>
<u>VentedDryer50/2981Surfers (Dryer50/2981Surfers)</u>					
30/06/2021	Depreciation for the period {2021}		55.80		55.80 DR
			<b>55.80</b>		<b>55.80 DR</b>
<u>Dishwasher 50/2981 Surfers (DWash50/2981 Surfers)</u>					
30/06/2021	Depreciation for the period {2021}		35.81		35.81 DR
			<b>35.81</b>		<b>35.81 DR</b>
<u>Hisense TV 50/2981 Surfers (HiTV50/2981 Surfers)</u>					
30/06/2021	Depreciation for the period {2021}		182.11		182.11 DR
			<b>182.11</b>		<b>182.11 DR</b>
<u>Smart TV 50/2981 Surfers (SmartTV50/2981Surf)</u>					
30/06/2021	Depreciation for the period {2021}		208.65		208.65 DR
			<b>208.65</b>		<b>208.65 DR</b>
<u>VAC 50/2981 Surfers (VAC50/2981 Surfers)</u>					
30/06/2021	Depreciation for the period {2021}		47.19		47.19 DR
			<b>47.19</b>		<b>47.19 DR</b>
<u>Vino Vault 50/2981 Surfers (VinoVault50/2981Surf)</u>					
30/06/2021	Depreciation for the period {2021}		84.54		84.54 DR
			<b>84.54</b>		<b>84.54 DR</b>
<u>Vogue Sink 50/2981 Surfers (VogueSink50/2981Surf)</u>					
30/06/2021	Depreciation for the period {2021}		79.03		79.03 DR
			<b>79.03</b>		<b>79.03 DR</b>
<b>Fines - Non-Deductible (38200)</b>					
<u>Fines - Non-Deductible (38200)</u>					
30/06/2021	POSTING CASHBOOK		82.00		82.00 DR
30/06/2021	POSTING CASHBOOK		258.00		340.00 DR
			<b>340.00</b>		<b>340.00 DR</b>
<b>Property Expenses - Advertising (41920)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		321.50		321.50 DR
			<b>321.50</b>		<b>321.50 DR</b>
<b>Property Expenses - Agents Management Fees (41930)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		3,201.41		3,201.41 DR
			<b>3,201.41</b>		<b>3,201.41 DR</b>
<b>Property Expenses - Cleaning (41950)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					

# Kellmac Superfund General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		2,400.20		2,400.20 DR
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		516.00		2,916.20 DR
			<b>2,916.20</b>		<b>2,916.20 DR</b>
<b>Property Expenses - Council Rates &amp; Taxes (41960)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	POSTING CASHBOOK		3,998.82		3,998.82 DR
			<b>3,998.82</b>		<b>3,998.82 DR</b>
<b>Property Expenses - Electricity (41965)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		1,162.25		1,162.25 DR
			<b>1,162.25</b>		<b>1,162.25 DR</b>
<b>Property Expenses - Linen (41990)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		2,522.00		2,522.00 DR
			<b>2,522.00</b>		<b>2,522.00 DR</b>
<b>Property Expenses - Repairs Maintenance (42060)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	POSTING CASHBOOK		1,097.69		1,097.69 DR
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		920.00		2,017.69 DR
			<b>2,017.69</b>		<b>2,017.69 DR</b>
<b>Property Expenses - Strata Levy Fees (42100)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	POSTING CASHBOOK			253.00	253.00 CR
30/06/2021	POSTING CASHBOOK		7,838.36		7,585.36 DR
			<b>7,838.36</b>	<b>253.00</b>	<b>7,585.36 DR</b>
<b>Property Expenses - Sundry Expenses (42110)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		1,294.67		1,294.67 DR
			<b>1,294.67</b>		<b>1,294.67 DR</b>
<b>Property Expenses - Water Rates (42150)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	POSTING CASHBOOK		1,155.29		1,155.29 DR
			<b>1,155.29</b>		<b>1,155.29 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			1,876.29	1,876.29 CR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			3,133.83	5,010.12 CR
				<b>5,010.12</b>	<b>5,010.12 CR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) McLean, Iain - Accumulation (MCLIAI00002A)</u>					
01/07/2020	Opening Balance				197,853.84 CR

# Kellmac Superfund General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2020	Close Period Journal			66,181.11	264,034.95 CR
				<b>66,181.11</b>	<b>264,034.95 CR</b>
<u>(Opening Balance) McLean, Kelly - Accumulation (MCLKEL00001A)</u>					
01/07/2020	Opening Balance				330,525.36 CR
01/07/2020	Close Period Journal			110,537.47	441,062.83 CR
				<b>110,537.47</b>	<b>441,062.83 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) McLean, Iain - Accumulation (MCLIAI00002A)</u>					
01/07/2020	Opening Balance				66,181.11 CR
01/07/2020	Close Period Journal		66,181.11		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		1,876.29		1,876.29 DR
			<b>68,057.40</b>		<b>1,876.29 DR</b>
<u>(Share of Profit/(Loss)) McLean, Kelly - Accumulation (MCLKEL00001A)</u>					
01/07/2020	Opening Balance				110,537.47 CR
01/07/2020	Close Period Journal		110,537.47		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		3,133.83		3,133.83 DR
			<b>113,671.30</b>		<b>3,133.83 DR</b>
<b>Bank Accounts (60400)</b>					
<u>Qudos Bank 7243047 (QudosBank7243047)</u>					
01/07/2020	Opening Balance				56,676.55 DR
30/06/2021	POSTING CASHBOOK		14,486.47		71,163.02 DR
30/06/2021	POSTING CASHBOOK			22,282.02	48,881.00 DR
			<b>14,486.47</b>	<b>22,282.02</b>	<b>48,881.00 DR</b>
<b>Rent Receivable (62200)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
30/06/2021	JUNE RENT RECEIVED JULY		2,074.70		2,074.70 DR
			<b>2,074.70</b>		<b>2,074.70 DR</b>
<b>Fixtures and Fittings (at written down value) - Unitised (72650)</b>					
<u>Air Conditioner 50/2981 Surfers (ACon50/2981 Surfers)</u>					
31/03/2021	PURCHASE OF AIRCONDITIONER	1.00	2,190.00		2,190.00 DR
30/06/2021	Depreciation for the period {2021}			165.60	2,024.40 DR
		<b>1.00</b>	<b>2,190.00</b>	<b>165.60</b>	<b>2,024.40 DR</b>
<u>Air Conditioner 50/2981 Surfers Paradise Road (AirCon50/2981Surfers)</u>					
01/07/2020	Opening Balance	1.00			3,069.74 DR
30/06/2021	Depreciation for the period {2021}			736.74	2,333.00 DR
30/06/2021	Revaluation - 30/06/2021 @ \$1,105.100000 (Exit) - 1.000000 Units on hand			1,227.90	1,105.10 DR
		<b>1.00</b>		<b>1,964.64</b>	<b>1,105.10 DR</b>
<u>Benchtop 50/2981 Surf (Benchtop50/2981)</u>					
01/07/2020	Opening Balance	1.00			7,018.36 DR
30/06/2021	Depreciation for the period {2021}			1,403.67	5,614.69 DR
		<b>1.00</b>		<b>1,403.67</b>	<b>5,614.69 DR</b>
<u>Ceiling Fans x 3 50/2981 Surfers (CeilFans50/2981Surf)</u>					
01/07/2020	Opening Balance	3.00			1,184.96 DR

# Kellmac Superfund General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2021	Depreciation for the period {2021}			284.39	900.57 DR
30/06/2021	Revaluation - 30/06/2021 @ \$426.590000 (Exit) - 3.000000 Units on hand		379.20		1,279.77 DR
		<b>3.00</b>	<b>379.20</b>	<b>284.39</b>	<b>1,279.77 DR</b>
<u>VentedDryer50/2981Surfers (Dryer50/2981Surfers)</u>					
01/07/2020	Opening Balance	1.00			238.06 DR
30/06/2021	Depreciation for the period {2021}			55.80	182.26 DR
30/06/2021	Revaluation - 30/06/2021 @ \$92.990000 (Exit) - 1.000000 Units on hand			89.27	92.99 DR
		<b>1.00</b>		<b>145.07</b>	<b>92.99 DR</b>
<u>Dishwasher 50/2981 Surfers (DWash50/2981 Surfers)</u>					
12/04/2021	PURCHASE OF DISHWASHER	1.00	816.92		816.92 DR
30/06/2021	Depreciation for the period {2021}			35.81	781.11 DR
		<b>1.00</b>	<b>816.92</b>	<b>35.81</b>	<b>781.11 DR</b>
<u>Hisense TV 50/2981 Surfers (HiTV50/2981 Surfers)</u>					
29/12/2020	PURCHASE OF HISENSE TV	1.00	1,445.00		1,445.00 DR
30/06/2021	Depreciation for the period {2021}			182.11	1,262.89 DR
		<b>1.00</b>	<b>1,445.00</b>	<b>182.11</b>	<b>1,262.89 DR</b>
<u>Smart TV 50/2981 Surfers (SmartTV50/2981Surf)</u>					
01/07/2020	Opening Balance	1.00			1,304.06 DR
30/06/2021	Depreciation for the period {2021}			208.65	1,095.41 DR
30/06/2021	Revaluation - 30/06/2021 @ \$834.600000 (Exit) - 1.000000 Units on hand			260.81	834.60 DR
		<b>1.00</b>		<b>469.46</b>	<b>834.60 DR</b>
<u>VAC 50/2981 Surfers (VAC50/2981 Surfers)</u>					
29/01/2021	PURCHASE OF VACUUM CLEANER FOR UNIT	1.00	562.94		562.94 DR
30/06/2021	Depreciation for the period {2021}			47.19	515.75 DR
		<b>1.00</b>	<b>562.94</b>	<b>47.19</b>	<b>515.75 DR</b>
<u>Vino Vault 50/2981 Surfers (VinoVault50/2981Surf)</u>					
01/07/2020	Opening Balance	1.00			360.71 DR
30/06/2021	Depreciation for the period {2021}			84.54	276.17 DR
30/06/2021	Revaluation - 30/06/2021 @ \$140.900000 (Exit) - 1.000000 Units on hand			135.27	140.90 DR
		<b>1.00</b>		<b>219.81</b>	<b>140.90 DR</b>
<u>Vogue Sink 50/2981 Surfers (VogueSink50/2981Surf)</u>					
01/07/2020	Opening Balance	1.00			337.19 DR
30/06/2021	Depreciation for the period {2021}			79.03	258.16 DR
30/06/2021	Revaluation - 30/06/2021 @ \$131.710000 (Exit) - 1.000000 Units on hand			126.45	131.71 DR
		<b>1.00</b>		<b>205.48</b>	<b>131.71 DR</b>
<b>Real Estate Properties ( Australian - Residential) (77200)</b>					
<u>50/2981 Surfers Paradise Boulevard, Surfers Paradise QLD, Australia (50/2981 Surfers Para)</u>					
01/07/2020	Opening Balance	1.00			640,000.00 DR
		<b>1.00</b>			<b>640,000.00 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					



# Kellmac Superfund General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2020	Opening Balance				6,004.00 DR
30/06/2021	2021 INSTALMENT NOT PAID AS AT 30 JUNE 2021		4,649.00		10,653.00 DR
			<b>4,649.00</b>		<b>10,653.00 DR</b>
<u>PAYG Instalment Payable (86000)</u>					
<u>PAYG Instalment Payable (86000)</u>					
01/07/2020	Opening Balance				6,004.00 CR
30/06/2021	2021 INSTALMENT NOT PAID AS AT 30 JUNE 2021			4,649.00	10,653.00 CR
				<b>4,649.00</b>	<b>10,653.00 CR</b>
<u>Sundry Creditors (88000)</u>					
<u>Sundry Creditors (88000)</u>					
01/07/2020	Opening Balance				439.90 CR
30/06/2021	GROSS UP RENTAL EXPENSES PER SUMMARY		439.90		0.00 DR
			<b>439.90</b>		<b>0.00 DR</b>
<u>Creditors - ATO (88010)</u>					
<u>Creditors - ATO (88010)</u>					
01/07/2020	Opening Balance				4,651.95 CR
					<b>4,651.95 CR</b>
<u>Manual Suspense Account (99900)</u>					
<u>Manual Suspense Account (99900)</u>					
29/12/2020	PURCHASE OF HISENSETV			1,445.00	1,445.00 CR
29/01/2021	PURCHASE OF VACUUM CLEANER FOR UNIT			562.94	2,007.94 CR
31/03/2021	PURCHASE OF AIRCONDITIONER			2,190.00	4,197.94 CR
12/04/2021	PURCHASE OF DISHWASHER			816.92	5,014.86 CR
30/06/2021	POSTING CASHBOOK		1,445.00		3,569.86 CR
30/06/2021	POSTING CASHBOOK		562.94		3,006.92 CR
30/06/2021	POSTING CASHBOOK		2,190.00		816.92 CR
30/06/2021	POSTING CASHBOOK		816.92		0.00 DR
			<b>5,014.86</b>	<b>5,014.86</b>	<b>0.00 DR</b>
<b>Total Debits:</b>	<b>248,516.11</b>				
<b>Total Credits:</b>	<b>248,516.11</b>				

# Kellmac Superfund

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixtures and Fittings (at written down value) - Unitised	2	13,783.91	13,513.08
Real Estate Properties ( Australian - Residential)	3	640,000.00	640,000.00
<b>Total Investments</b>		<u>653,783.91</u>	<u>653,513.08</u>
<b>Other Assets</b>			
Qudos Bank 7243047		48,881.00	56,676.55
Rent Receivable		2,074.70	0.00
Income Tax Refundable		10,653.00	6,004.00
<b>Total Other Assets</b>		<u>61,608.70</u>	<u>62,680.55</u>
<b>Total Assets</b>		<u>715,392.61</u>	<u>716,193.63</u>
Less:			
<b>Liabilities</b>			
PAYG Instalment Payable		10,653.00	6,004.00
Sundry Creditors		0.00	439.90
Creditors - ATO		4,651.95	4,651.95
<b>Total Liabilities</b>		<u>15,304.95</u>	<u>11,095.85</u>
<b>Net assets available to pay benefits</b>		<u>700,087.66</u>	<u>705,097.78</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
McLean, Iain - Accumulation		262,158.66	264,034.95
McLean, Kelly - Accumulation		437,929.00	441,062.83
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>700,087.66</u>	<u>705,097.78</u>

The accompanying notes form part of these financial statements.

# Kellmac Superfund

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		19.96	154.10
Property Income	8	29,066.14	30,304.21
<b>Total Income</b>		<u>29,086.10</u>	<u>30,458.31</u>
<b>Expenses</b>			
Accountancy Fees		2,180.00	235.00
Auditor's Remuneration		330.00	0.00
ASIC Fees		327.00	267.00
Bank Charges		0.00	5.65
Depreciation		3,283.53	2,995.32
Fines - Non-Deductible		340.00	0.00
Property Expenses - Advertising		321.50	288.75
Property Expenses - Agents Management Fees		3,201.41	4,000.22
Property Expenses - Agents Commissions		0.00	832.60
Property Expenses - Cleaning		2,916.20	3,689.12
Property Expenses - Council Rates & Taxes		3,998.82	4,651.18
Property Expenses - Electricity		1,162.25	1,651.02
Property Expenses - Linen		2,522.00	1,892.00
Property Expenses - Repairs Maintenance		2,017.69	706.89
Property Expenses - Strata Levy Fees		7,585.36	7,585.36
Property Expenses - Sundry Expenses		1,294.67	1,953.77
Property Expenses - Water Rates		1,155.29	1,299.53
		<u>32,635.72</u>	<u>32,053.41</u>
<b>Investment Losses</b>			
Changes in Market Values	9	1,460.50	(178,313.68)
<b>Total Expenses</b>		<u>34,096.22</u>	<u>(146,260.27)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(5,010.12)</u>	<u>176,718.58</u>
Income Tax Expense	10	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>(5,010.12)</u>	<u>176,718.58</u>

The accompanying notes form part of these financial statements.

# Kellmac Superfund Fund Summary Report

As at 30 June 2021

## Fund Details

Date Formed: 12/06/2017

Tax File Number: Provided

ABN: 36439700899

Period: 01/07/2020 - 30/06/2021

Fund Type: SMSF

GST Registered: No

## Postal Address:

PO Box 354

ASPLEY, Queensland 4034

## Physical Address:

77 McConnell Street

Bulimba, Queensland 4171

## Members

Number of Members: 2

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
McLean, Iain	56	1	0	Provided	Not Provided
McLean, Kelly	57	1	0	Provided	Not Provided

## Fund Relationships

Relationship Type	Contact
Accountant	Sam Greco & Co Chartered Accountants
Auditor	Super Audits Pty Ltd
Auditor	Boys, Anthony
Fund Contact	McLean, Kelly
Tax Agent	Sam Greco & Co Chartered Accountants
Tax Agent	Greco, Sam
Trustee	Kellmac Superfund Pty Ltd McLean, Iain McLean, Kelly

Cannot generate Dividend Reconciliation report. ERROR - There is no data. Dividend Reconciliation Report cannot be displayed.

Cannot generate Distribution Reconciliation report. ERROR - There is no data. Distribution Reconciliation Report cannot be displayed.

Cannot generate Contributions Summary report. ERROR - There is no data. Contributions Summary Report cannot be displayed.

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

Cannot generate Investment Income Comparison report. ERROR - There is no data. Investment Income Comparison cannot be displayed.

Cannot generate Pension Summary report, no pension member accounts available for the report in selected period.