

Speedcast International Limited (In Members' Voluntary Liquidation)
ACN 600 699 241

Declaration for Purposes of Section 104-145
of the Income Tax Assessment Act 1997

In accordance with Section 104-145 of the *Income Tax Assessment Act 1997*, as the Liquidator of Speedcast International Limited (In Members' Voluntary Liquidation), I declare that I have reasonable grounds to believe that there is no likelihood that shareholders in the company will receive any further distribution in respect of the shares they hold in the company.

As a consequence, shareholders who acquired the shares on or after 20 September 1985 may choose to make a capital loss in the income year that includes the date of this Declaration as a result of CGT event G3 happening to their shares. The capital loss is equal to the reduced cost base of the shares.

NOTE: A capital loss is not available for certain shares acquired under an employee share scheme. Shareholders who have acquired shares in this way should seek their own tax advice.

Should you have any queries regarding this matter, please contact Victoria Nicholson of my office on (02) 9338 2618 or by email (vnicholson@mcgrathnicol.com).

Dated: 29 June 2022



Jason Ireland
Joint and Several Liquidator