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| 18 January 2021  MCKAY SUPER FUND  Margaret Mckay  38 Urana Road, Yarrawarrah, New South Wales 2233  Dear Sir/Madam  **MCKAY SUPER FUND**  **Commencement of Account Based Pension**  Bruce Mckay and Margaret Mckay as trustee for MCKAY SUPER FUND acknowledges that Margaret Mckay has advised their intention to commence a new Account Based Pension on 03/10/2020. The pension does not have a reversionary beneficiary.  The Trustee(s) has agreed to this and has taken action to ensure the following:  - The member's minimum pension payments are to be made at least annually  - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases  - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.  - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations  - You have reached your preservation age and satisfied a condition of release under the SIS Act.  - Establish that the fund's trust deed provides for payment of this pension to the member.  The trustee(s) have agreed to pay your pension payment for the current year of a minimum payment of $8,150.00  and will not exceed maximum allovable threshold, in the frequency of at least an annual payment.  If you have any queries with regard to the above, please do not hesitate to contact me.  Yours sincerely  .................................................................  Bruce Mckay  .................................................................  Margaret Mckay |