



**MAGELLAN**  
ASSET MANAGEMENT LIMITED

**Magellan Global Equities Fund (Managed Fund)**

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MCKAY SUPER CO PTY LTD  
<MCKAY SUPER FUND A/C>,  
PO BOX 1777  
WOLLONGONG DC NSW 2500

Name of Fund:	Magellan Global Equities Fund (Managed Fund)
TFN/ABN:	QUOTED
Statement Period:	01/07/2020 to 08/12/2020
Unitholder Number:	X00076865281

**MAGELLAN GLOBAL EQUITIES FUND (MANAGED FUND)**  
**EXIT STATEMENT**

**Transaction details**

Date	Transaction Details	Number of units	Balance	Net Asset Value per Unit <sup>1</sup>	Value A\$ <sup>2</sup>
01/07/2020	Opening Balance	0	0	\$3.9885	\$0.00
09/10/2020	MISCELLANEOUS TRANSACTION Holding Net Movement (CHESS 510)	19,875	19,875	\$4.0268	\$80,032.65
08/12/2020	MISCELLANEOUS TRANSACTION Scheme of Arrangement	(19,875)	0	\$3.8704	\$0.00
08/12/2020	Closing Balance	0	0	\$3.8704	\$0.00

1. This value is the NAV per Unit for the relevant date. This statement does not show the market price at which you executed a transaction on the ASX (or the total dollar value of your transaction) as this information is not provided to us. The market price of your transaction should have been provided to you by the broker who effected your transaction.
2. The value of your investment shown for the balance is equal to the number of units multiplied by the NAV per Unit for the relevant date.

## Distributions details

Period Ended	Units	Distribution Rate	Distribution	Tax Withheld	Net Distribution
31/12/2020	19,875	\$0.07380000	\$1,466.77	\$0.00	\$1,466.77
<b>Total</b>			<b>*\$1,466.77</b>	<b>\$0.00</b>	<b>\$1,466.77</b>

\*Details of the taxable amounts are provided in your annual tax statement. You should seek independent tax advice regarding taxation matters.

## Fees and Costs Summary

### Indirect costs of your investment

**\$143.30**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.

### Transactional and operational costs

**\$0.89**

### Total Fees You Paid

This approximate amount includes all the fees and costs which affected your investment during the period.

**\$144.19**

## Additional Explanation of Fees and Costs

Indirect costs of your investment are a dollar value of the indirect costs incurred in the Fund (within the Fund's indirect costs ratio). These costs comprise the management and administration fee and, where applicable the performance fee charged by the manager of the fund.

Transactional and operational costs are not fees paid by you to Magellan Asset Management Limited. Rather, they are costs incurred by and paid out of the assets of the Fund associated with the transactions and operations of the Fund.

The fee amounts set out in this statement are inclusive of goods and services tax and net of the benefit of any reduced input tax credits claimed by the Fund.

## Investment returns

This statement does not show your return on investment during the period on an individual basis as the market price at which you executed your transactions on the ASX is not provided to us. You can calculate your individual investment return by obtaining the market price of your transactions from the broker who executed your transactions.

Details of investments returns at the fund level for the last financial year and since inception are set out below. Further details on investment returns can be found at [www.magellangroup.com.au/funds](http://www.magellangroup.com.au/funds).

The investment objective of the fund is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss. Magellan reasonably considers that the fund's recent and historic performance is consistent with this investment objective.

Fund and Benchmark Performance <sup>1</sup>	1 Year <sup>2</sup>	Since Inception <sup>2</sup> Per Annum
Magellan Global Equities Fund (Managed Fund) (ASX: MGE)	8.9%	11.0%

<sup>1</sup>Performance is calculated as at 30 June 2020, based on the monthly ASX released Fund Net Asset Value (NAV) per Unit with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

<sup>2</sup>Fund inception 2 March 2015.

The Responsible Entity, on behalf of the Fund, has provided liquidity to investors on the ASX by acting as a buyer and seller of units in the Fund. The benefit (or cost) to the Fund of providing liquidity is calculated with reference to the difference between the NAV per Unit (before any accrued performance fees) and the net price at which the Responsible Entity bought or sold units in the Fund on each day. For the period ended 27 November 2020, the total Benefit to the Fund of providing liquidity was 0.02% of the Fund's average value. The performance figures stated above are inclusive of the Benefit to the Fund of providing liquidity.

Please refer to Magellan's website for additional fund performance information at: [www.magellangroup.com.au](http://www.magellangroup.com.au) and select the Funds tab, then **Reports & ASX Releases**.

## Further Information

If you have any questions or require further information in relation to your investment, please contact your financial planner, visit [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) or telephone our Customer Relations Consultants on +61 1800 206 847 (8.00am to 5.30pm Sydney time, Monday to Friday).

Please address any correspondence and enquiries to the address detailed on the header of this statement (top right hand corner).

Magellan has a dispute resolution procedure in place. Should you have a complaint regarding this product, please contact our Complaints Officer on +61 2 9235 4888 and we will do our best to resolve your complaint quickly and fairly.

## Disclaimer

All unit holding values in this statement are based on the closing NAV per Unit on the day your transaction took place. This does not necessarily represent the price at which you may have acquired or disposed of your units during that day. The market price of your transaction should have been provided to you by the broker who effected your transaction. The values for unit holdings and fees are indicative only and should not be relied upon for any purpose; this information has been provided in compliance with the Corporations Act.

## Notes:

Under FATCA and CRS rules, we are required to collect certain information about each securityholder's tax residency and tax classification. Please ensure you are self-certified with our share registry, Link Market Services Limited, please check online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au).