

AUDIT COPY

I&VM GREEN FAMILY SUPERANNUATION FUND

FINANCIAL YEAR ENDED

30 JUNE 2020

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Trustee Declaration

Financial Report

Member's Statements

Statutory Minutes

Representation Letter from the Trustee's

I & VM Green Family Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

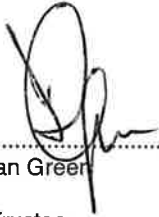
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.


Signed in accordance with a resolution of the trustees by:



.....

Ian Green

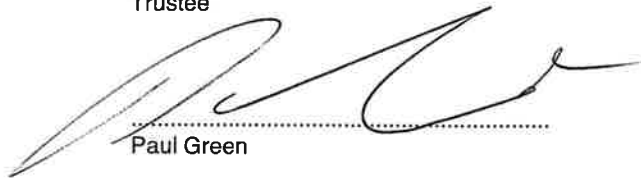
Trustee



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Virginia Green

Trustee



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Paul Green

Trustee

30 June 2020

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I & VM Green Family Superannuation Fund
Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|---------------------|---------------------|
| Assets | | | |
| Investments | | | |
| Managed Investments (Australian) | 2 | 820,751.72 | 552,361.31 |
| Shares in Listed Companies (Australian) | 3 | 110,633.90 | 118,076.14 |
| Units in Listed Unit Trusts (Australian) | 4 | 53,489.56 | 57,634.95 |
| Total Investments | | <u>984,875.18</u> | <u>728,072.40</u> |
| Other Assets | | | |
| Sundry Debtors | | 228.00 | 0.00 |
| Distributions Receivable | | 23,632.25 | 27,980.81 |
| Macquarie CMA ***4562 | | 69,945.94 | 267,468.25 |
| AMP Bank | | 0.00 | 100,000.00 |
| Income Tax Refundable | | 3,724.83 | 860.56 |
| Deferred Tax Asset | | 1,681.46 | 0.00 |
| Total Other Assets | | <u>99,212.48</u> | <u>396,309.62</u> |
| Total Assets | | <u>1,084,087.66</u> | <u>1,124,382.02</u> |
| Less: | | | |
| Liabilities | | | |
| PAYG Payable | | 4,398.00 | 0.00 |
| Deferred Tax Liability | | 0.00 | 4,931.94 |
| Total Liabilities | | <u>4,398.00</u> | <u>4,931.94</u> |
| Net assets available to pay benefits | | <u>1,079,689.66</u> | <u>1,119,450.08</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 6, 7 | | |
| Green, Ian - Accumulation | | 632,650.09 | 651,498.66 |
| Green, Virginia - Accumulation | | 378,291.66 | 401,575.40 |
| Green, Paul - Accumulation | | 68,747.91 | 66,376.02 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>1,079,689.66</u> | <u>1,119,450.08</u> |

I & VM Green Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Managed Investments (Australian) | 2 | 0.00 | 37,940.67 |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | | 798,039.76 | 489,442.46 |
| MyNorth Investment (Y15436272) | | 22,711.96 | 24,978.18 |
| Rare Infrastructure Value Fund Hedged | | | |
| Shares in Listed Companies (Australian) | 3 | 6,393.75 | 7,503.75 |
| AGL Energy Limited. | | 6,134.38 | 5,848.30 |
| Alumina Limited | | 0.00 | 8,978.33 |
| ASX Limited | | 3,839.84 | 5,811.26 |
| Australia And New Zealand Banking Group Limited | | 8,560.98 | 9,837.24 |
| BHP Group Limited | | 7,717.70 | 6,440.00 |
| Brambles Limited | | 8,260.98 | 7,284.64 |
| Commonwealth Bank Of Australia. | | 7,730.70 | 6,331.80 |
| Downer Edi Limited | | 5,871.38 | 0.00 |
| Estia Health Limited | | 7,097.10 | 7,384.44 |
| Insurance Australia Group Limited | | 7,027.92 | 4,482.92 |
| Janus Henderson Group Plc | | 0.00 | 2,430.00 |
| Japara Healthcare Limited | | 8,997.25 | 0.00 |
| Mineral Resources Limited | | 1,814.40 | 0.00 |
| Qantas Airways Limited | | 3,118.72 | 4,164.16 |
| QBE Insurance Group Limited | | 2,467.50 | 4,602.50 |
| Regis Healthcare Limited | | 0.00 | 15,045.20 |
| RIO Tinto Limited | | 8,966.00 | 5,351.68 |
| Wesfarmers Limited | | 7,539.00 | 8,508.00 |
| Westpac Banking Corporation | | 4,290.00 | 0.00 |
| Whitehaven Coal Limited | | 4,806.30 | 8,071.92 |
| Woodside Petroleum Ltd | | | |
| Units in Listed Unit Trusts (Australian) | 4 | 8,904.00 | 8,640.00 |
| Apa Group | | 9,499.70 | 11,250.40 |
| Atlas Arteria | | 9,652.50 | 14,804.55 |
| Goodman Group | | 8,229.60 | 0.00 |
| Spark Infrastructure Group | | 17,203.76 | 22,940.00 |
| Vanguard Australian Property Securities Index Etf | | | |
| | | <u>984,875.18</u> | <u>728,072.40</u> |
| Total Investments | | | |
| Other Assets | | | |
| Bank Accounts | 5 | 69,945.94 | 267,468.25 |
| Macquarie CMA ***4562 | | | |

I & VM Green Family Superannuation Fund
Detailed Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|---------------------|---------------------|
| Other Assets | | | |
| Term Deposits | 5 | | |
| AMP Bank | | 0.00 | 100,000.00 |
| Distributions Receivable | | | |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | | 0.00 | 186.06 |
| Apa Group | | 16.60 | 18.94 |
| Atlas Arteria | | 0.00 | 215.25 |
| Goodman Group | | 97.50 | 147.75 |
| MyNorth Investment (Y15436272) | | 23,271.79 | 26,726.28 |
| Rare Infrastructure Value Fund Hedged | | 59.26 | 59.55 |
| Vanguard Australian Property Securities Index Etf | | 187.10 | 626.98 |
| Sundry Debtors | | 228.00 | 0.00 |
| Income Tax Refundable | | 3,724.83 | 860.56 |
| Deferred Tax Asset | | 1,681.46 | 0.00 |
| Total Other Assets | | <u>99,212.48</u> | <u>396,309.62</u> |
| Total Assets | | <u>1,084,087.66</u> | <u>1,124,382.02</u> |
| Less: | | | |
| Liabilities | | | |
| PAYG Payable | | 4,398.00 | 0.00 |
| Deferred Tax Liability | | 0.00 | 4,931.94 |
| Total Liabilities | | <u>4,398.00</u> | <u>4,931.94</u> |
| Net assets available to pay benefits | | <u>1,079,689.66</u> | <u>1,119,450.08</u> |
| Represented By : | | | |
| Liability for accrued benefits allocated to members' accounts | 6, 7 | | |
| Green, Ian - Accumulation | | 632,650.09 | 651,498.66 |
| Green, Virginia - Accumulation | | 378,291.66 | 401,575.40 |
| Green, Paul - Accumulation | | 68,747.91 | 66,376.02 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>1,079,689.66</u> | <u>1,119,450.08</u> |

I & VM Green Family Superannuation Fund

Operating Statement

For the year ended 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|--------------------|------------------|
| Income | | | |
| Investment Income | | | |
| Trust Distributions | 10 | 35,423.86 | 30,995.87 |
| Dividends Received | 9 | 5,492.62 | 7,208.94 |
| Interest Received | | 4,016.31 | 5,214.78 |
| Other Investment Income | | 597.62 | 611.82 |
| Contribution Income | | | |
| Employer Contributions | | 12,974.13 | 36,761.73 |
| Personal Concessional | | 0.00 | 1,500.00 |
| Other Contributions | | 0.00 | 137.50 |
| Total Income | | <u>58,504.54</u> | <u>82,430.64</u> |
| Expenses | | | |
| Accountancy Fees | | 3,960.00 | 3,960.00 |
| ATO Supervisory Levy | | 259.00 | 259.00 |
| Auditor's Remuneration | | 990.00 | 990.00 |
| Advisor Fees | | 3,600.00 | 3,300.00 |
| Bank Charges | | 2.50 | 7.50 |
| Insurance | | 370.00 | 370.00 |
| | | <u>9,181.50</u> | <u>8,886.50</u> |
| Member Payments | | | |
| Life Insurance Premiums | | 14,012.06 | 12,829.04 |
| Life Insurance Premiums (Non Deductible) | | 6,630.84 | 5,765.24 |
| Investment Losses | | | |
| Changes in Market Values | 11 | 73,696.79 | (28,349.56) |
| | | <u>103,521.19</u> | <u>(868.78)</u> |
| Total Expenses | | | |
| | | <u>(45,016.65)</u> | <u>83,299.42</u> |
| Benefits accrued as a result of operations before income tax | | | |
| Income Tax Expense | 12 | (5,256.23) | 7,886.18 |
| Benefits accrued as a result of operations | | <u>(39,760.42)</u> | <u>75,413.24</u> |

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | \$ | \$ |
| Income | | |
| Investment Income | | |
| Trust Distributions | | |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | 604.93 | 1,180.26 |
| Apa Group | 385.66 | 454.94 |
| Atlas Arteria | 0.00 | 328.61 |
| Goodman Group | 245.25 | 295.50 |
| MyNorth Investment (Y15436272) | 32,603.41 | 26,741.20 |
| Portfoliocare Elements Investment | 0.00 | 6.66 |
| Rare Infrastructure Value Fund Hedged | 888.94 | 889.23 |
| Vanguard Australian Property Securities Index Etf | 695.67 | 1,099.47 |
| | <u>35,423.86</u> | <u>30,995.87</u> |
| Dividends Received | | |
| AGL Energy Limited. | 416.25 | 442.50 |
| Alumina Limited | 303.35 | 785.86 |
| ASX Limited | 0.00 | 243.62 |
| Australia And New Zealand Banking Group Limited | 329.60 | 329.60 |
| BHP Group Limited | 509.32 | 735.88 |
| Brambles Limited | 224.40 | 145.00 |
| Commonwealth Bank Of Australia. | 379.28 | 379.28 |
| Downer Edi Limited | 128.10 | 128.10 |
| Estia Health Limited | 288.42 | 0.00 |
| Insurance Australia Group Limited | 268.20 | 340.61 |
| ioof Holdings Limited | 0.00 | 139.59 |
| Janus Henderson Group Plc | 361.20 | 150.79 |
| Japara Healthcare Limited | 0.00 | 141.48 |
| Mineral Resources Limited | 229.50 | 0.00 |
| QBE Insurance Group Limited | 183.04 | 176.00 |
| Regis Healthcare Limited | 124.43 | 293.48 |
| RIO Tinto Limited | 446.00 | 854.91 |
| Telstra Corporation Limited. | 0.00 | 158.95 |
| Wesfarmers Limited | 226.44 | 473.60 |
| Westpac Banking Corporation | 240.00 | 846.00 |
| Whitehaven Coal Limited | 532.35 | 0.00 |
| Woodside Petroleum Ltd | 302.74 | 443.69 |
| | <u>5,492.62</u> | <u>7,208.94</u> |
| Interest Received | | |
| Adelaide Bank ***0746 | 0.00 | 1,249.07 |
| Adelaide Bank ***0747 | 0.00 | 885.07 |
| AMP Bank | 2,750.00 | 0.00 |
| Macquarie CMA ***4562 | 1,266.31 | 3,080.64 |
| | <u>4,016.31</u> | <u>5,214.78</u> |
| Other Investment Income | | |
| Rebate of Adviser Commission | 597.62 | 611.82 |
| | <u>597.62</u> | <u>611.82</u> |
| Contribution Income | | |
| Employer Contributions - Concessional | | |
| Ian Green | 0.00 | 15,000.00 |
| Paul Green | 5,097.11 | 3,562.50 |
| Virginia Green | 7,877.02 | 18,199.23 |
| | <u>12,974.13</u> | <u>36,761.73</u> |

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|--|-------------------|-------------------|
| | \$ | \$ |
| Personal Contributions - Concessional | | |
| Paul Green | 0.00 | 1,500.00 |
| | <u>0.00</u> | <u>1,500.00</u> |
| Other Contributions | | |
| Paul Green | 0.00 | 137.50 |
| | <u>0.00</u> | <u>137.50</u> |
| Total Income | <u>58,504.54</u> | <u>82,430.64</u> |
| Expenses | | |
| Accountancy Fees | 3,960.00 | 3,960.00 |
| Advisor Fees | 3,600.00 | 3,300.00 |
| ATO Supervisory Levy | 259.00 | 259.00 |
| Auditor's Remuneration | 990.00 | 990.00 |
| Bank Charges | 2.50 | 7.50 |
| Insurance | 370.00 | 370.00 |
| | <u>9,181.50</u> | <u>8,886.50</u> |
| Member Payments | | |
| Life Insurance Premiums | | |
| Green, Virginia - Accumulation (Accumulation) | 14,012.06 | 12,829.04 |
| | <u>14,012.06</u> | <u>12,829.04</u> |
| Life Insurance Premiums (Non Deductible) | | |
| Green, Virginia - Accumulation (Accumulation) | 6,630.84 | 5,765.24 |
| | <u>6,630.84</u> | <u>5,765.24</u> |
| Investment Losses | | |
| Realised Movements in Market Value | | |
| Managed Investments (Australian) | | |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | 2,473.39 | 0.00 |
| MyNorth Investment (Y15436272) | 9,286.56 | 0.00 |
| | <u>11,759.95</u> | <u>0.00</u> |
| Shares in Listed Companies (Australian) | | |
| Asaleo Care Limited | 0.00 | 3,169.23 |
| ASX Limited | (5,001.13) | 0.00 |
| Coles Group Limited. | 0.00 | (75.90) |
| loof Holdings Limited | 0.00 | 2,687.51 |
| Japara Healthcare Limited | 2,309.83 | 0.00 |
| Qantas Airways Limited | 2,169.21 | 0.00 |
| RIO Tinto Limited | (2,191.21) | 0.00 |
| Telstra Corporation Limited. | 0.00 | 2,259.72 |
| Trade Me Group Limited | 0.00 | (264.49) |
| | <u>(2,713.30)</u> | <u>7,776.07</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Apa Group | 0.00 | (66.40) |
| Goodman Group | (1,948.31) | (1,613.26) |
| | <u>(1,948.31)</u> | <u>(1,679.66)</u> |
| Unrealised Movements in Market Value | | |
| Managed Investments (Australian) | | |

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|---|--------------------|--------------------|
| | \$ | \$ |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | (2,059.33) | 85.78 |
| MyNorth Investment (Y15436272) | 28,174.04 | (53,253.92) |
| Portfoliocare Elements Investment | 0.00 | 41,791.93 |
| Rare Infrastructure Value Fund Hedged | 2,266.22 | (1,785.00) |
| | <u>28,380.93</u> | <u>(13,161.21)</u> |
| Shares in Listed Companies (Australian) | | |
| AGL Energy Limited. | 1,110.00 | 926.25 |
| Alumina Limited | 1,712.65 | 1,179.70 |
| Asaleo Care Limited | 0.00 | (1,343.93) |
| ASX Limited | 4,518.16 | (1,959.82) |
| Australia And New Zealand Banking Group Limited | 1,971.42 | 6.18 |
| BHP Group Limited | 1,276.26 | (1,732.75) |
| Brambles Limited | 670.00 | (2,000.00) |
| Commonwealth Bank Of Australia. | 1,031.31 | (872.08) |
| Downer Edi Limited | 1,595.10 | (777.05) |
| Estia Health Limited | 2,023.32 | 0.00 |
| Insurance Australia Group Limited | 2,302.18 | 242.08 |
| loof Holdings Limited | 0.00 | (238.61) |
| Janus Henderson Group Plc | (528.01) | (232.60) |
| Japara Healthcare Limited | (2,027.80) | 1,468.80 |
| Mineral Resources Limited | (3,172.75) | 0.00 |
| Qantas Airways Limited | 1,121.39 | 0.00 |
| QBE Insurance Group Limited | 1,045.44 | (735.68) |
| Regis Healthcare Limited | 2,135.00 | 1,137.50 |
| RIO Tinto Limited | 4,170.03 | (4,170.03) |
| Telstra Corporation Limited. | 0.00 | (2,869.30) |
| Wesfarmers Limited | (1,641.68) | 211.82 |
| Westpac Banking Corporation | 2,993.53 | 282.00 |
| Whitehaven Coal Limited | 3,590.40 | 0.00 |
| Woodside Petroleum Ltd | 3,265.62 | (199.80) |
| | <u>29,161.57</u> | <u>(11,677.32)</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Apa Group | (264.00) | (250.00) |
| Atlas Arteria | 1,750.70 | (2,297.44) |
| Goodman Group | 3,109.41 | (4,132.76) |
| Spark Infrastructure Group | (1,276.40) | 0.00 |
| Vanguard Australian Property Securities Index Etf | 5,736.24 | (2,927.24) |
| | <u>9,055.95</u> | <u>(9,607.44)</u> |
| Changes in Market Values | <u>73,696.79</u> | <u>(28,349.56)</u> |
| Total Expenses | <u>103,521.19</u> | <u>(868.78)</u> |
| Benefits accrued as a result of operations before income tax | <u>(45,016.65)</u> | <u>83,299.42</u> |
| Income Tax Expense | | |
| Income Tax Expense | (5,256.23) | 7,886.18 |
| Total Income Tax | <u>(5,256.23)</u> | <u>7,886.18</u> |
| Benefits accrued as a result of operations | <u>(39,760.42)</u> | <u>75,413.24</u> |

I & VM Green Family Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

| | 2020 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | (45,016.65) |
| Less | |
| Other Non Taxable Income | 1,230.50 |
| Realised Accounting Capital Gains | (7,098.34) |
| Accounting Trust Distributions | 35,423.86 |
| | <u>29,556.02</u> |
| Add | |
| Decrease in MV of investments | 66,598.45 |
| SMSF non deductible expenses | 6,630.00 |
| Franking Credits | 1,920.41 |
| Foreign Credits | 755.17 |
| Net Capital Gains | 7,384.00 |
| Taxable Trust Distributions | 12,087.35 |
| Distributed Foreign income | 6,083.41 |
| | <u>101,458.79</u> |
| | (1.12) |
| SMSF Annual Return Rounding | <u>26,885.00</u> |
| Taxable Income or Loss | <u>4,032.75</u> |
| Income Tax on Taxable Income or Loss | |
| Less | |
| Franking Credits | 1,920.41 |
| Foreign Credits | 755.17 |
| | <u>1,357.17</u> |
| CURRENT TAX OR REFUND | <u>259.00</u> |
| Supervisory Levy | |
| Income Tax Instalments Paid | (5,082.00) |
| AMOUNT DUE OR REFUNDABLE | <u>(3,465.83)</u> |

I & VM Green Family Superannuation Fund Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

| Investment Code | Investment Name | Revaluation/Tax Deferred | Permanent Difference (Non- Assessable) | Temporary Difference (Assessable) | Temporary Difference (Accumulation Portion) |
|---------------------|---|-----------------------------|--|---|--|
| Revaluations | | | | | |
| APA.AX | Apa Group | 264.00 | 88.00 | 176.00 | 176.00 |
| AGL.AX | AGL Energy Limited. | (1,110.00) | (370.00) | (740.00) | (740.00) |
| IAG.AX | Insurance Australia Group Limited | (2,302.18) | (767.39) | (1,534.79) | (1,534.79) |
| QAN.AX | Qantas Airways Limited | (1,121.39) | (373.80) | (747.59) | (747.59) |
| WHC.AX | Whitehaven Coal Limited | (3,590.40) | (1,196.80) | (2,393.60) | (2,393.60) |
| ASX.AX | ASX Limited | (4,518.16) | (1,506.05) | (3,012.11) | (3,012.11) |
| JHC.AX | Japara Healthcare Limited | 2,027.80 | 675.93 | 1,351.87 | 1,351.87 |
| GREENRARE | Rare Infrastructure Value Fund Hedged | (2,266.22) | (755.41) | (1,510.81) | (1,510.81) |
| BHP.AX | BHP Group Limited | (1,276.26) | (425.42) | (850.84) | (850.84) |
| MYNORTH_GREEN | MyNorth Investment (Y15436272) | (28,174.04) | (9,391.35) | (18,782.69) | (18,782.69) |
| GMG.AX | Goodman Group | (3,109.41) | (1,036.47) | (2,072.94) | (2,072.94) |
| JHG.AX | Janus Henderson Group Plc | 528.01 | 176.00 | 352.01 | 352.01 |
| ANZ.AX | Australia And New Zealand Banking Group Limited | (1,971.42) | (657.14) | (1,314.28) | (1,314.28) |
| WES.AX | Westfarmers Limited | 1,641.68 | 547.23 | 1,094.45 | 1,094.45 |
| REG.AX | Regis Healthcare Limited | (2,135.00) | (711.66) | (1,423.34) | (1,423.34) |
| QBE.AX | QBE Insurance Group Limited | (1,045.44) | (348.48) | (696.96) | (696.96) |
| AWC.AX | Alumina Limited | (1,712.65) | (570.88) | (1,141.77) | (1,141.77) |
| BXB.AX | Brambles Limited | (670.00) | (223.33) | (446.67) | (446.67) |
| SKI.AX | Spark Infrastructure Group | 1,276.40 | 425.47 | 850.93 | 850.93 |
| DOW.AX | Downer EdI Limited | (1,595.10) | (531.70) | (1,063.40) | (1,063.40) |

I & VM Green Family Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

| Investment Code | Investment Name | Revaluation/Tax Deferred | Permanent Difference (Non- Assessable) | Temporary Difference (Assessable) | Temporary Difference (Accumulation Portion) |
|-----------------------------------|--|-----------------------------|--|---|--|
| WPL.AX | Woodside Petroleum Ltd | (3,265.62) | (1,088.54) | (2,177.08) | (2,177.08) |
| AMP1285AU | Amp Capital Corporate Bond Fund - Off-Platform Class H | 2,059.33 | 686.44 | 1,372.89 | 1,372.89 |
| EHE.AX | Estia Health Limited | (2,023.32) | (674.44) | (1,348.88) | (1,348.88) |
| CBA.AX | Commonwealth Bank Of Australia. | (1,031.31) | (343.77) | (687.54) | (687.54) |
| VAP.AX | Vanguard Australian Property Securities Index Etf | (5,736.24) | (1,912.07) | (3,824.17) | (3,824.17) |
| ALX.AX | Atlas Arteria | (1,750.70) | (583.56) | (1,167.14) | (1,167.14) |
| RIO.AX | RIO Tinto Limited | (4,170.03) | (1,390.01) | (2,780.02) | (2,780.02) |
| WBC.AX | Westpac Banking Corporation | (2,993.53) | (997.84) | (1,995.69) | (1,995.69) |
| MIN.AX | Mineral Resources Limited | 3,172.75 | 1,057.59 | 2,115.16 | 2,115.16 |
| | | (66,598.45) | (22,199.45) | (44,399.00) | (44,399.00) |
| Tax Deferred Distributions | | | | | |
| AMP1285AU | Amp Capital Corporate Bond Fund - Off-Platform Class H | (194.62) | 0.00 | (194.62) | (194.62) |
| AMP1285AU | Amp Capital Corporate Bond Fund - Off-Platform Class H | (61.46) | 0.00 | (61.46) | (61.46) |
| APA.AX | Apa Group | 52.24 | 0.00 | 52.24 | 52.24 |
| APA.AX | Apa Group | 137.73 | 0.00 | 137.73 | 137.73 |
| GMG.AX | Goodman Group | (21.27) | 0.00 | (21.27) | (21.27) |
| GMG.AX | Goodman Group | (53.73) | 0.00 | (53.73) | (53.73) |
| GMG.AX | Goodman Group | 5.35 | 0.00 | 5.35 | 5.35 |
| GMG.AX | Goodman Group | 50.10 | 0.00 | 50.10 | 50.10 |
| GMG.AX | Goodman Group | 888.94 | 0.00 | 888.94 | 888.94 |
| GREENRARE | Rare Infrastructure Value Fund Hedged | | | | |
| MYNORTH_GREEN | MyNorth Investment (Y15436272) | 64.89 | 0.00 | 64.89 | 64.89 |

I & VM Green Family Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

| Investment Code | Investment Name | Revaluation/Tax Deferred | Permanent Difference (Non- Assessable) | Temporary Difference (Assessable) | Temporary Difference (Accumulation Portion) |
|-----------------|---|-----------------------------|--|---|--|
| MYNORTH_GREEN | MyNorth Investment (Y15436272) | (231.23) | 0.00 | (231.23) | (231.23) |
| MYNORTH_GREEN | MyNorth Investment (Y15436272) | (0.00) | 0.00 | (0.00) | (0.00) |
| MYNORTH_GREEN | MyNorth Investment (Y15436272) | (85.14) | 0.00 | (85.14) | (85.14) |
| MYNORTH_GREEN | MyNorth Investment (Y15436272) | (250.69) | 0.00 | (250.69) | (250.69) |
| MYNORTH_GREEN | MyNorth Investment (Y15436272) | (46.45) | 0.00 | (46.45) | (46.45) |
| VAP.AX | Vanguard Australian Property Securities Index Etf | 55.01 | 0.00 | 55.01 | 55.01 |
| | | 309.66 | 0.00 | 309.66 | 309.66 |
| Total | | (66,288.79) | (22,199.45) | (44,089.34) | (44,089.34) |

Deferred Tax Liability (Asset) Summary

| | |
|---------------------------------------|------------|
| Opening Balance | 4,931.94 |
| Current Year Transactions | (6,613.40) |
| Total Capital Losses | 0.00 |
| Total Tax Losses | 0.00 |
| Deferred Tax WriteBacks/Adjustment | 0.00 |
| Capital Loss carried forward recouped | 0.00 |
| Tax Loss carried forward recouped | 0.00 |
| Closing Balance | (1,681.46) |

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

| | 2020 | 2019 |
|--|-------------|-------------|
| | \$ | \$ |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | 0.00 | 37,940.67 |
| Rare Infrastructure Value Fund Hedged | 22,711.96 | 24,978.18 |
| MyNorth Investment (Y15436272) | 798,039.76 | 489,442.46 |
| | 820,751.72 | 552,361.31 |

Note 3: Shares in Listed Companies (Australian)

| | 2020 | 2019 |
|---|-------------|-------------|
| | \$ | \$ |
| AGL Energy Limited. | 6,393.75 | 7,503.75 |
| Australia And New Zealand Banking Group Limited | 3,839.84 | 5,811.26 |
| ASX Limited | 0.00 | 8,978.33 |
| Alumina Limited | 6,134.38 | 5,848.30 |
| BHP Group Limited | 8,560.98 | 9,837.24 |
| Brambles Limited | 7,717.70 | 6,440.00 |
| Commonwealth Bank Of Australia. | 8,260.98 | 7,284.64 |
| Downer Edi Limited | 7,730.70 | 6,331.80 |
| Estia Health Limited | 5,871.38 | 0.00 |
| Insurance Australia Group Limited | 7,097.10 | 7,384.44 |
| Japara Healthcare Limited | 0.00 | 2,430.00 |
| Janus Henderson Group Plc | 7,027.92 | 4,482.92 |
| Mineral Resources Limited | 8,997.25 | 0.00 |
| Qantas Airways Limited | 1,814.40 | 0.00 |
| QBE Insurance Group Limited | 3,118.72 | 4,164.16 |
| Regis Healthcare Limited | 2,467.50 | 4,602.50 |
| RIO Tinto Limited | 0.00 | 15,045.20 |
| Westpac Banking Corporation | 7,539.00 | 8,508.00 |
| Wesfarmers Limited | 8,966.00 | 5,351.68 |
| Whitehaven Coal Limited | 4,290.00 | 0.00 |
| Woodside Petroleum Ltd | 4,806.30 | 8,071.92 |

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

| | 110,633.90 | 118,076.14 |
|---|------------------|------------------|
| Note 4: Units in Listed Unit Trusts (Australian) | | |
| | 2020 | 2019 |
| | \$ | \$ |
| Atlas Arteria | 9,499.70 | 11,250.40 |
| Apa Group | 8,904.00 | 8,640.00 |
| Goodman Group | 9,652.50 | 14,804.55 |
| Spark Infrastructure Group | 8,229.60 | 0.00 |
| Vanguard Australian Property Securities Index Etf | 17,203.76 | 22,940.00 |
| | <u>53,489.56</u> | <u>57,634.95</u> |

Note 5: Banks and Term Deposits

| | 2020 | 2019 |
|-----------------------|------------------|-------------------|
| | \$ | \$ |
| Banks | | |
| Macquarie CMA ***4562 | 69,945.94 | 267,468.25 |
| | <u>69,945.94</u> | <u>267,468.25</u> |
| | 2020 | 2019 |
| | \$ | \$ |
| Term Deposits | | |
| AMP Bank | 0.00 | 100,000.00 |
| | <u>0.00</u> | <u>100,000.00</u> |

Note 6: Liability for Accrued Benefits

| | 2020 | 2019 |
|---|---------------------|---------------------|
| | \$ | \$ |
| Liability for accrued benefits at beginning of year | 1,119,450.08 | 1,044,036.84 |
| Benefits accrued as a result of operations | (39,760.42) | 75,413.24 |
| Current year member movements | 0.00 | 0.00 |
| | <u>1,079,689.66</u> | <u>1,119,450.08</u> |

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

| | 2020 \$ | 2019 \$ |
|-----------------|--------------|--------------|
| Vested Benefits | 1,079,689.66 | 1,119,450.08 |

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

| | 2020 \$ | 2019 \$ |
|---|------------|------------|
| AGL Energy Limited. | 416.25 | 442.50 |
| ASX Limited | 0.00 | 243.62 |
| Alumina Limited | 303.35 | 785.86 |
| Australia And New Zealand Banking Group Limited | 329.60 | 329.60 |
| BHP Group Limited | 509.32 | 735.88 |
| Brambles Limited | 224.40 | 145.00 |
| Commonwealth Bank Of Australia. | 379.28 | 379.28 |
| Downer Edi Limited | 128.10 | 128.10 |
| Estia Health Limited | 288.42 | 0.00 |
| Insurance Australia Group Limited | 268.20 | 340.61 |
| loof Holdings Limited | 0.00 | 139.59 |
| Janus Henderson Group Plc | 361.20 | 150.79 |
| Japara Healthcare Limited | 0.00 | 141.48 |
| Mineral Resources Limited | 229.50 | 0.00 |
| QBE Insurance Group Limited | 183.04 | 176.00 |
| RIO Tinto Limited | 446.00 | 854.91 |
| Regis Healthcare Limited | 124.43 | 293.48 |
| Telstra Corporation Limited. | 0.00 | 158.95 |
| Wesfarmers Limited | 226.44 | 473.60 |
| Westpac Banking Corporation | 240.00 | 846.00 |
| Whitehaven Coal Limited | 532.35 | 0.00 |
| Woodside Petroleum Ltd | 302.74 | 443.69 |
| | 5,492.62 | 7,208.94 |

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Note 10: Trust Distributions

| | 2020 \$ | 2019 \$ |
|--|------------|------------|
| Amp Capital Corporate Bond Fund - Off-Platform Class H | 604.93 | 1,180.26 |
| Rare Infrastructure Value Fund Hedged | 888.94 | 889.23 |
| MyNorth Investment (Y15436272) | 32,603.41 | 26,741.20 |
| Apa Group | 385.66 | 454.94 |
| Vanguard Australian Property Securities Index Etf | 695.67 | 1,099.47 |
| Goodman Group | 245.25 | 295.50 |
| Portfoliocare Elements Investment | 0.00 | 6.66 |
| Atlas Arteria | 0.00 | 328.61 |
| | 35,423.86 | 30,995.87 |

Note 11: Changes in Market Values

Unrealised Movements in Market Value

| | 2020 \$ | 2019 \$ |
|--|-------------|-------------|
| Managed Investments (Australian) | | |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | 2,059.33 | (85.78) |
| MyNorth Investment (Y15436272) | (28,174.04) | 53,253.92 |
| Portfoliocare Elements Investment | 0.00 | (41,791.93) |
| Rare Infrastructure Value Fund Hedged | (2,266.22) | 1,785.00 |
| | (28,380.93) | 13,161.21 |
| Shares in Listed Companies (Australian) | | |
| AGL Energy Limited. | (1,110.00) | (926.25) |
| ASX Limited | (4,518.16) | 1,959.82 |
| Alumina Limited | (1,712.65) | (1,179.70) |
| Asaleo Care Limited | 0.00 | 1,343.93 |
| Australia And New Zealand Banking Group Limited | (1,971.42) | (6.18) |
| BHP Group Limited | (1,276.26) | 1,732.75 |
| Brambles Limited | (670.00) | 2,000.00 |
| Commonwealth Bank Of Australia. | (1,031.31) | 872.08 |
| Downer Edi Limited | (1,595.10) | 777.05 |
| Estia Health Limited | (2,023.32) | 0.00 |
| Insurance Australia Group Limited | (2,302.18) | (242.08) |

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

| | | |
|--|--------------------|------------------|
| loof Holdings Limited | 0.00 | 238.61 |
| Janus Henderson Group Plc | 528.01 | 232.60 |
| Japara Healthcare Limited | 2,027.80 | (1,468.80) |
| Mineral Resources Limited | 3,172.75 | 0.00 |
| QBE Insurance Group Limited | (1,045.44) | 735.68 |
| Qantas Airways Limited | (1,121.39) | 0.00 |
| RIO Tinto Limited | (4,170.03) | 4,170.03 |
| Regis Healthcare Limited | (2,135.00) | (1,137.50) |
| Telstra Corporation Limited. | 0.00 | 2,869.30 |
| Wesfarmers Limited | 1,641.68 | (211.82) |
| Westpac Banking Corporation | (2,993.53) | (282.00) |
| Whitehaven Coal Limited | (3,590.40) | 0.00 |
| Woodside Petroleum Ltd | (3,265.62) | 199.80 |
| | <u>(29,161.57)</u> | <u>11,677.32</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Apa Group | 264.00 | 250.00 |
| Atlas Arteria | (1,750.70) | 2,297.44 |
| Goodman Group | (3,109.41) | 4,132.76 |
| Spark Infrastructure Group | 1,276.40 | 0.00 |
| Vanguard Australian Property Securities Index Etf | (5,736.24) | 2,927.24 |
| | <u>(9,055.95)</u> | <u>9,607.44</u> |
| Total Unrealised Movement | <u>(66,598.45)</u> | <u>34,445.97</u> |
| Realised Movements in Market Value | | |
| | 2020 | 2019 |
| | \$ | \$ |
| Managed Investments (Australian) | | |
| Amp Capital Corporate Bond Fund - Off-Platform Class H | (2,473.39) | 0.00 |
| MyNorth Investment (Y15436272) | (9,286.56) | 0.00 |
| | <u>(11,759.95)</u> | <u>0.00</u> |
| Shares in Listed Companies (Australian) | | |
| ASX Limited | 5,001.13 | 0.00 |
| Asaleo Care Limited | 0.00 | (3,169.23) |

I & VM Green Family Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2020

| | | |
|---|--------------------|-------------------|
| Coles Group Limited. | 0.00 | 75.90 |
| loof Holdings Limited | 0.00 | (2,687.51) |
| Japara Healthcare Limited | (2,309.83) | 0.00 |
| Qantas Airways Limited | (2,169.21) | 0.00 |
| RIO Tinto Limited | 2,191.21 | 0.00 |
| Telstra Corporation Limited. | 0.00 | (2,259.72) |
| Trade Me Group Limited | 0.00 | 264.49 |
| | <u>2,713.30</u> | <u>(7,776.07)</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Apa Group | 0.00 | 66.40 |
| Goodman Group | 1,948.31 | 1,613.26 |
| | <u>1,948.31</u> | <u>1,679.66</u> |
| Total Realised Movement | <u>(7,098.34)</u> | <u>(6,096.41)</u> |
| Changes in Market Values | <u>(73,696.79)</u> | <u>28,349.56</u> |
| Note 12: Income Tax Expense | | |
| | 2020 | 2019 |
| The components of tax expense comprise | \$ | \$ |
| Current Tax | 1,357.17 | 4,842.44 |
| Deferred Tax Liability/Asset | (6,613.40) | 3,043.74 |
| Income Tax Expense | <u>(5,256.23)</u> | <u>7,886.18</u> |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|------------|-----------|
| Prima facie tax payable on benefits accrued before income tax at 15% | (6,752.50) | 12,494.91 |
| Less: | | |
| Tax effect of: | | |
| Non Taxable Contributions | 0.00 | 20.63 |
| Increase in MV of Investments | 0.00 | 5,166.90 |
| Realised Accounting Capital Gains | (1,064.75) | (914.46) |
| Accounting Trust Distributions | 5,313.58 | 4,649.38 |
| Tax Adjustment – Investment Expenses (I1) | 0.00 | 0.00 |

I & VM Green Family Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2020

| | | |
|--------------------------------------|----------|----------|
| Other Non-Taxable Income | 184.58 | 23.35 |
| Add: | | |
| Tax effect of: | | |
| Decrease in MV of Investments | 9,989.77 | 0.00 |
| SMSF Non-Deductible Expenses | 994.50 | 864.75 |
| Franking Credits | 288.06 | 444.20 |
| Foreign Credits | 113.28 | 53.86 |
| Net Capital Gains | 1,107.60 | 1,673.25 |
| Taxable Trust Distributions | 1,813.10 | 1,029.18 |
| Distributed Foreign Income | 912.51 | 549.11 |
| Rounding | (0.16) | (0.61) |
| Income Tax on Taxable Income or Loss | 4,032.75 | 8,162.85 |
| Less credits: | | |
| Franking Credits | 1,920.41 | 2,961.34 |
| Foreign Credits | 755.17 | 359.07 |
| Current Tax or Refund | 1,357.17 | 4,842.44 |

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

I & VM Green Family Superannuation Fund
Members Summary

As at 30 June 2020

| Opening Balances | Increases | | | | Decreases | | | | Closing Balance | | |
|---------------------------------|------------------|--------------|--------------------|--------------------|---------------|-------------------|-------------------|-----------------------------|------------------|--------------------|---------------------|
| | Contributions | Transfers In | Net Earnings | Insurance Proceeds | Pensions Paid | Contributions Tax | Taxes Paid | Benefits Paid/Transfers Out | | Insurance Premiums | Member Expenses |
| Ian Green (Age: 64) | | | | | | | | | | | |
| GREIAN00001A - Accumulation | | | (20,265.96) | | | | (1,417.39) | | | | 632,650.09 |
| 651,498.66 | | | (20,265.96) | | | | (1,417.39) | | | | 632,650.09 |
| Virginia Green (Age: 60) | | | | | | | | | | | |
| GREVIR00001A - Accumulation | | 7,877.02 | (12,298.26) | | | 1,181.56 | (2,961.96) | | 20,642.90 | | 378,291.66 |
| 401,575.40 | 7,877.02 | | (12,298.26) | | | 1,181.56 | (2,961.96) | | 20,642.90 | | 378,291.66 |
| Paul Green (Age: 32) | | | | | | | | | | | |
| GREPAU00001A - Accumulation | | 5,097.11 | (2,108.08) | | | 764.58 | (147.44) | | | | 68,747.91 |
| 66,376.02 | 5,097.11 | | (2,108.08) | | | 764.58 | (147.44) | | | | 68,747.91 |
| 1,119,450.08 | 12,974.13 | | (34,672.30) | | | 1,946.14 | (4,526.79) | | 20,642.90 | | 1,079,689.66 |

I & VM Green Family Superannuation Fund

Members Statement

Ian Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREIAN00001A
 Account Start Date 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 632,650.09
 Total Death Benefit 632,650.09
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

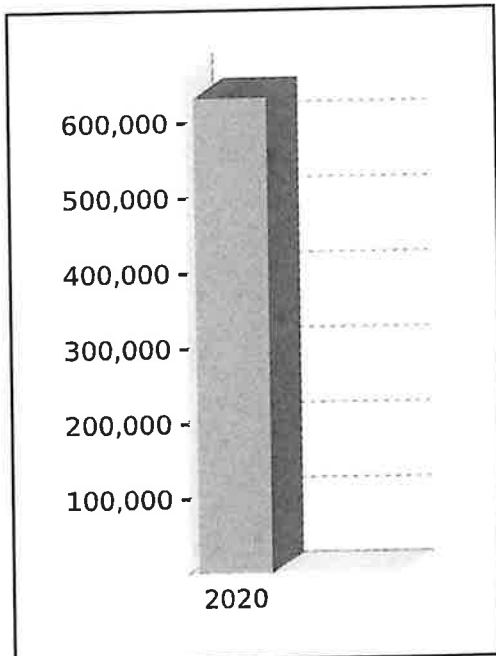
Total Benefits 632,650.09

Preservation Components

Preserved 632,650.09
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 203,147.95
 Taxable 429,502.14



Your Detailed Account Summary

| | This Year |
|--|-------------|
| Opening balance at 01/07/2019 | 651,498.66 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | (20,265.96) |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | |
| Income Tax | (1,417.39) |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2020 | 632,650.09 |

I & VM Green Family Superannuation Fund

Members Statement

Virginia Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : Provided
 Age: 60
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREVIR00001A
 Account Start Date 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 378,291.66
 Total Death Benefit 1,141,753.66
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 591,469.00

Your Balance

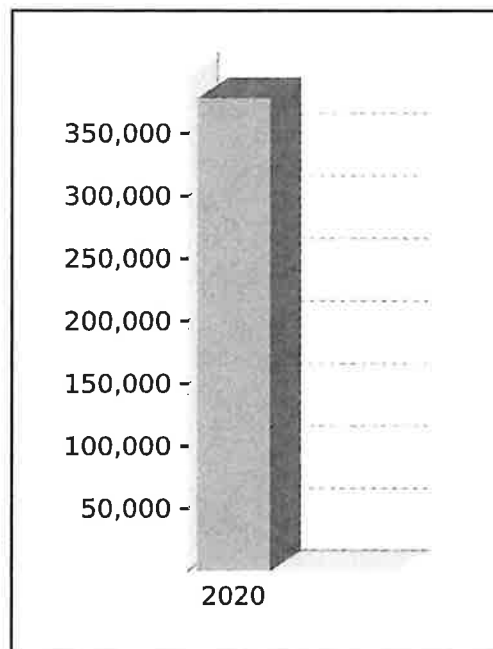
Total Benefits 378,291.66

Preservation Components

Preserved 378,291.66
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 44,257.01
 Taxable 334,034.65



Your Detailed Account Summary

| | This Year |
|--|-------------|
| Opening balance at 01/07/2019 | 401,575.40 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 7,877.02 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | (12,298.26) |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 1,181.56 |
| Income Tax | (2,961.96) |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | 20,642.90 |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2020 | 378,291.66 |

I & VM Green Family Superannuation Fund

Members Statement

Paul Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : Provided
 Age: 32
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREPAU00001A
 Account Start Date 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 68,747.91
 Total Death Benefit 68,747.91
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

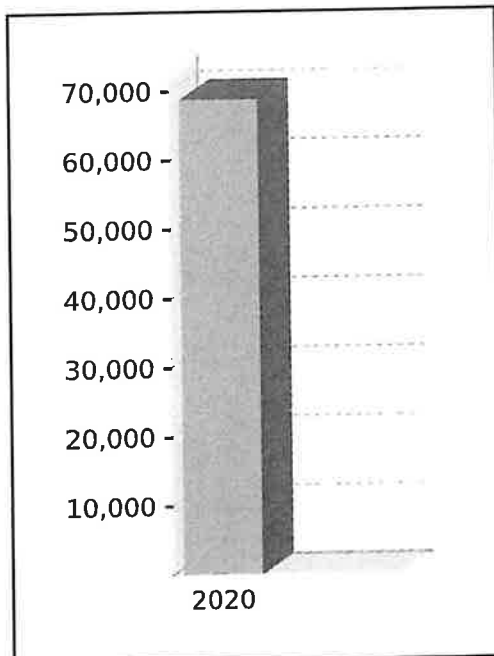
Total Benefits 68,747.91

Preservation Components

Preserved 68,747.91
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 18,035.59
 Taxable 50,712.32



Your Detailed Account Summary

| | This Year |
|--|------------|
| Opening balance at 01/07/2019 | 66,376.02 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 5,097.11 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | (2,108.08) |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 764.58 |
| Income Tax | (147.44) |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2020 | 68,747.91 |

I & VM Green Family Superannuation Fund Investment Summary Report

As at 30 June 2020

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|---|------------|---------------|-------------------|--------------|-------------------|------------------------|---------------|-------------------|
| Cash/Bank Accounts | | | | | | | | |
| Macquarie CMA ***4562 | | 69,945.940000 | 69,945.94 | 69,945.94 | 69,945.94 | | | 6.63 % |
| | | | 69,945.94 | | 69,945.94 | | 0.00 % | 6.63 % |
| Managed Investments (Australian) | | | | | | | | |
| MYNORTH_ MyNorth Investment GREEN (Y15436272) | 811,997.18 | 0.982811 | 798,039.76 | 0.95 | 772,959.88 | 25,079.88 | 3.24 % | 75.66 % |
| GREENRAR Rare Infrastructure Value Fund E Hedged | 23,705.21 | 0.958100 | 22,711.96 | 1.26 | 29,769.00 | (7,057.04) | (23.71) % | 2.15 % |
| | | | 820,751.72 | | 802,728.88 | 18,022.84 | 2.25 % | 77.81 % |
| Shares in Listed Companies (Australian) | | | | | | | | |
| AGL.AX AGL Energy Limited. | 375.00 | 17.050000 | 6,393.75 | 18.74 | 7,028.25 | (634.50) | (9.03) % | 0.61 % |
| AWC.AX Alumina Limited | 3,775.00 | 1.625000 | 6,134.38 | 2.02 | 7,615.03 | (1,480.65) | (19.44) % | 0.58 % |
| ANZ.AX Australia And New Zealand Banking Group Limited | 206.00 | 18.640000 | 3,839.84 | 28.76 | 5,925.28 | (2,085.44) | (35.20) % | 0.36 % |
| BHP.AX BHP Group Limited | 239.00 | 35.820000 | 8,560.98 | 29.49 | 7,047.66 | 1,513.32 | 21.47 % | 0.81 % |
| BXB.AX Brambles Limited | 710.00 | 10.870000 | 7,717.70 | 10.73 | 7,621.70 | 96.00 | 1.26 % | 0.73 % |
| CBA.AX Commonwealth Bank Of Australia. | 119.00 | 69.420000 | 8,260.98 | 66.71 | 7,938.29 | 322.69 | 4.06 % | 0.78 % |
| DOW.AX Downer Edil Limited | 1,765.00 | 4.380000 | 7,730.70 | 4.84 | 8,548.75 | (818.05) | (9.57) % | 0.73 % |
| EHE.AX Estia Health Limited | 3,825.00 | 1.535000 | 5,871.38 | 2.06 | 7,894.70 | (2,023.32) | (25.63) % | 0.56 % |
| IAG.AX Insurance Australia Group Limited | 1,230.00 | 5.770000 | 7,097.10 | 5.66 | 6,964.16 | 132.94 | 1.91 % | 0.67 % |
| JHG.AX Janus Henderson Group Plc | 227.00 | 30.960000 | 7,027.92 | 27.61 | 6,267.31 | 760.61 | 12.14 % | 0.67 % |
| MIN.AX Mineral Resources Limited | 425.00 | 21.170000 | 8,997.25 | 13.70 | 5,824.50 | 3,172.75 | 54.47 % | 0.85 % |
| QAN.AX Qantas Airways Limited | 480.00 | 3.780000 | 1,814.40 | 6.12 | 2,935.79 | (1,121.39) | (38.20) % | 0.17 % |
| QBE.AX QBE Insurance Group Limited | 352.00 | 8.860000 | 3,118.72 | 12.68 | 4,463.00 | (1,344.28) | (30.12) % | 0.30 % |
| REG.AX Regis Healthcare Limited | 1,750.00 | 1.410000 | 2,467.50 | 4.08 | 7,141.78 | (4,674.28) | (65.45) % | 0.23 % |
| WES.AX Westfarmers Limited | 200.00 | 44.830000 | 8,966.00 | 31.28 | 6,255.70 | 2,710.30 | 43.33 % | 0.85 % |
| WBC.AX Westpac Banking Corporation | 420.00 | 17.950000 | 7,539.00 | 26.88 | 11,289.58 | (3,750.58) | (33.22) % | 0.71 % |
| WHC.AX Whitehaven Coal Limited | 3,000.00 | 1.430000 | 4,290.00 | 2.63 | 7,880.40 | (3,590.40) | (45.56) % | 0.41 % |

I & VM Green Family Superannuation Fund Investment Summary Report

As at 30 June 2020

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|--|----------|--------------|---------------------|--------------|---------------------|------------------------|------------------|-------------------|
| WPL.AX Woodside Petroleum Ltd | 222.00 | 21.650000 | 4,806.30 | 35.37 | 7,852.02 | (3,045.72) | (38.79) % | 0.46 % |
| | | | 110,633.90 | | 126,493.90 | (15,860.00) | (12.54) % | 10.49 % |
| Units in Listed Unit Trusts (Australian) | | | | | | | | |
| APA.AX Apa Group | 800.00 | 11.130000 | 8,904.00 | 8.66 | 6,930.60 | 1,973.40 | 28.47 % | 0.84 % |
| ALX.AX Atlas Arteria | 1,435.00 | 6.620000 | 9,499.70 | 3.86 | 5,542.30 | 3,957.40 | 71.40 % | 0.90 % |
| GMG.AX Goodman Group | 650.00 | 14.850000 | 9,652.50 | 5.97 | 3,877.65 | 5,774.85 | 148.93 % | 0.92 % |
| SKI.AX Spark Infrastructure Group | 3,810.00 | 2.160000 | 8,229.60 | 1.82 | 6,953.20 | 1,276.40 | 18.36 % | 0.78 % |
| VAP.AX Vanguard Australian Property Securities Index Etf | 248.00 | 69.370000 | 17,203.76 | 80.70 | 20,012.76 | (2,809.00) | (14.04) % | 1.63 % |
| | | | 53,489.56 | | 43,316.51 | 10,173.05 | 23.49 % | 5.07 % |
| | | | 1,054,821.12 | | 1,042,485.23 | 12,335.89 | 1.18 % | 100.00 % |

Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at PO Box 48, Kingscote, South Australia 5223

| | |
|---|---|
| PRESENT: | Ian Green, Virginia Green and Paul Green |
| MINUTES: | The Chair reported that the minutes of the previous meeting had been signed as a true record. |
| FINANCIAL STATEMENTS OF SUPERANNUATION FUND: | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p> |
| TRUSTEE'S DECLARATION: | It was resolved that the trustee's declaration of the Superannuation Fund be signed. |
| ANNUAL RETURN: | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office. |
| TRUST DEED: | The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law. |
| INVESTMENT STRATEGY: | The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
| INSURANCE COVER: | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund. |
| ALLOCATION OF INCOME: | It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance). |
| INVESTMENT ACQUISITIONS: | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020. |
| INVESTMENT DISPOSALS: | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020. |
| AUDITORS: | <p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p> |
| TAX AGENTS: | <p>It was resolved that</p> <p>PDK Financial Synergy Pty Ltd</p> |

Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at PO Box 48, Kingscote, South Australia 5223

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

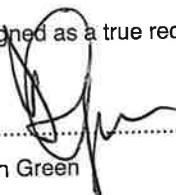
It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....

Ian Green

Chairperson

I & VM Green Family Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

| <u>Asset Class</u> | <u>Target Range</u> | <u>Benchmark</u> |
|------------------------------|---------------------|------------------|
| Australian Shares | 50 - 90 % | 90 % |
| International Shares | 0 - 0 % | 0 % |
| Cash | 10 - 50 % | 10 % |
| Australian Fixed Interest | 0 - 0 % | 0 % |
| International Fixed Interest | 0 - 0 % | 0 % |
| Mortgages | 0 - 0 % | 0 % |
| Direct Property | 0 - 0 % | 0 % |
| Listed Property | 0 - 0 % | 0 % |
| Other | 0 - 0 % | 0 % |

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

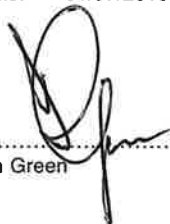
The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2019

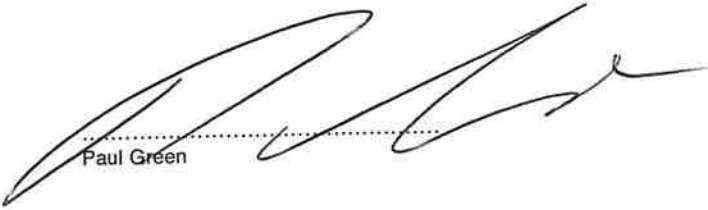
.....
Ian Green



**I & VM Green Family Superannuation Fund
Projected Investment Strategy**



.....
Virginia Green



.....
Paul Green

Audit Representation Letter from Trustee(s)

I&VM Green Family Superannuation Fund

Year ended 30 June 2020

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

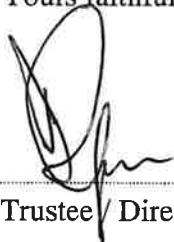
Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



Trustee / Director



Trustee / Director

Date: 2021