

I & VM Green Family Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Ian Green

Trustee

.....
Virginia Green

Trustee

.....
Paul Green

Trustee

30 June 2020

I & VM Green Family Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2	820,751.72	552,361.31
Shares in Listed Companies (Australian)	3	110,633.90	118,076.14
Units in Listed Unit Trusts (Australian)	4	53,489.56	57,634.95
Total Investments		<u>984,875.18</u>	<u>728,072.40</u>
Other Assets			
Sundry Debtors		228.00	0.00
Distributions Receivable		23,632.25	27,980.81
Macquarie CMA ***4562		69,945.94	267,468.25
AMP Bank		0.00	100,000.00
Income Tax Refundable		3,724.83	860.56
Deferred Tax Asset		1,681.46	0.00
Total Other Assets		<u>99,212.48</u>	<u>396,309.62</u>
Total Assets		<u>1,084,087.66</u>	<u>1,124,382.02</u>
Less:			
Liabilities			
PAYG Payable		4,398.00	0.00
Deferred Tax Liability		0.00	4,931.94
Total Liabilities		<u>4,398.00</u>	<u>4,931.94</u>
Net assets available to pay benefits		<u>1,079,689.66</u>	<u>1,119,450.08</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Green, Ian - Accumulation		632,650.09	651,498.66
Green, Virginia - Accumulation		378,291.66	401,575.40
Green, Paul - Accumulation		68,747.91	66,376.02
Total Liability for accrued benefits allocated to members' accounts		<u>1,079,689.66</u>	<u>1,119,450.08</u>

I & VM Green Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2		
Amp Capital Corporate Bond Fund - Off-Platform Class H		0.00	37,940.67
MyNorth Investment (Y15436272)		798,039.76	489,442.46
Rare Infrastructure Value Fund Hedged		22,711.96	24,978.18
Shares in Listed Companies (Australian)	3		
AGL Energy Limited.		6,393.75	7,503.75
Alumina Limited		6,134.38	5,848.30
ASX Limited		0.00	8,978.33
Australia And New Zealand Banking Group Limited		3,839.84	5,811.26
BHP Group Limited		8,560.98	9,837.24
Brambles Limited		7,717.70	6,440.00
Commonwealth Bank Of Australia.		8,260.98	7,284.64
Downer Edi Limited		7,730.70	6,331.80
Estia Health Limited		5,871.38	0.00
Insurance Australia Group Limited		7,097.10	7,384.44
Janus Henderson Group Plc		7,027.92	4,482.92
Japara Healthcare Limited		0.00	2,430.00
Mineral Resources Limited		8,997.25	0.00
Qantas Airways Limited		1,814.40	0.00
QBE Insurance Group Limited		3,118.72	4,164.16
Regis Healthcare Limited		2,467.50	4,602.50
RIO Tinto Limited		0.00	15,045.20
Wesfarmers Limited		8,966.00	5,351.68
Westpac Banking Corporation		7,539.00	8,508.00
Whitehaven Coal Limited		4,290.00	0.00
Woodside Petroleum Ltd		4,806.30	8,071.92
Units in Listed Unit Trusts (Australian)	4		
Apa Group		8,904.00	8,640.00
Atlas Arteria		9,499.70	11,250.40
Goodman Group		9,652.50	14,804.55
Spark Infrastructure Group		8,229.60	0.00
Vanguard Australian Property Securities Index Etf		17,203.76	22,940.00
Total Investments		984,875.18	728,072.40
Other Assets			
Bank Accounts	5		
Macquarie CMA ***4562		69,945.94	267,468.25

I & VM Green Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Other Assets			
Term Deposits	5		
AMP Bank		0.00	100,000.00
Distributions Receivable			
Amp Capital Corporate Bond Fund - Off-Platform Class H		0.00	186.06
Apa Group		16.60	18.94
Atlas Arteria		0.00	215.25
Goodman Group		97.50	147.75
MyNorth Investment (Y15436272)		23,271.79	26,726.28
Rare Infrastructure Value Fund Hedged		59.26	59.55
Vanguard Australian Property Securities Index Etf		187.10	626.98
Sundry Debtors		228.00	0.00
Income Tax Refundable		3,724.83	860.56
Deferred Tax Asset		1,681.46	0.00
Total Other Assets		<u>99,212.48</u>	<u>396,309.62</u>
Total Assets		<u>1,084,087.66</u>	<u>1,124,382.02</u>
Less:			
Liabilities			
PAYG Payable		4,398.00	0.00
Deferred Tax Liability		0.00	4,931.94
Total Liabilities		<u>4,398.00</u>	<u>4,931.94</u>
Net assets available to pay benefits		<u>1,079,689.66</u>	<u>1,119,450.08</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	6, 7		
Green, Ian - Accumulation		632,650.09	651,498.66
Green, Virginia - Accumulation		378,291.66	401,575.40
Green, Paul - Accumulation		68,747.91	66,376.02
Total Liability for accrued benefits allocated to members' accounts		<u>1,079,689.66</u>	<u>1,119,450.08</u>

I & VM Green Family Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	10	35,423.86	30,995.87
Dividends Received	9	5,492.62	7,208.94
Interest Received		4,016.31	5,214.78
Other Investment Income		597.62	611.82
Contribution Income			
Employer Contributions		12,974.13	36,761.73
Personal Concessional		0.00	1,500.00
Other Contributions		0.00	137.50
Total Income		<u>58,504.54</u>	<u>82,430.64</u>
Expenses			
Accountancy Fees		3,960.00	3,960.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		990.00	990.00
Advisor Fees		3,600.00	3,300.00
Bank Charges		2.50	7.50
Insurance		370.00	370.00
		<u>9,181.50</u>	<u>8,886.50</u>
Member Payments			
Life Insurance Premiums		14,012.06	12,829.04
Life Insurance Premiums (Non Deductible)		6,630.84	5,765.24
Investment Losses			
Changes in Market Values	11	73,696.79	(28,349.56)
Total Expenses		<u>103,521.19</u>	<u>(868.78)</u>
Benefits accrued as a result of operations before income tax			
		<u>(45,016.65)</u>	<u>83,299.42</u>
Income Tax Expense	12	(5,256.23)	7,886.18
Benefits accrued as a result of operations		<u>(39,760.42)</u>	<u>75,413.24</u>

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Investment Income		
Trust Distributions		
Amp Capital Corporate Bond Fund - Off-Platform Class H	604.93	1,180.26
Apa Group	385.66	454.94
Atlas Arteria	0.00	328.61
Goodman Group	245.25	295.50
MyNorth Investment (Y15436272)	32,603.41	26,741.20
Portfoliocare Elements Investment	0.00	6.66
Rare Infrastructure Value Fund Hedged	888.94	889.23
Vanguard Australian Property Securities Index Etf	695.67	1,099.47
	35,423.86	30,995.87
Dividends Received		
AGL Energy Limited.	416.25	442.50
Alumina Limited	303.35	785.86
ASX Limited	0.00	243.62
Australia And New Zealand Banking Group Limited	329.60	329.60
BHP Group Limited	509.32	735.88
Brambles Limited	224.40	145.00
Commonwealth Bank Of Australia.	379.28	379.28
Downer Edi Limited	128.10	128.10
Estia Health Limited	288.42	0.00
Insurance Australia Group Limited	268.20	340.61
loof Holdings Limited	0.00	139.59
Janus Henderson Group Plc	361.20	150.79
Japara Healthcare Limited	0.00	141.48
Mineral Resources Limited	229.50	0.00
QBE Insurance Group Limited	183.04	176.00
Regis Healthcare Limited	124.43	293.48
RIO Tinto Limited	446.00	854.91
Telstra Corporation Limited.	0.00	158.95
Wesfarmers Limited	226.44	473.60
Westpac Banking Corporation	240.00	846.00
Whitehaven Coal Limited	532.35	0.00
Woodside Petroleum Ltd	302.74	443.69
	5,492.62	7,208.94
Interest Received		
Adelaide Bank ***0746	0.00	1,249.07
Adelaide Bank ***0747	0.00	885.07
AMP Bank	2,750.00	0.00
Macquarie CMA ***4562	1,266.31	3,080.64
	4,016.31	5,214.78
Other Investment Income		
Rebate of Adviser Commission	597.62	611.82
	597.62	611.82
Contribution Income		
Employer Contributions - Concessional		
Ian Green	0.00	15,000.00
Paul Green	5,097.11	3,562.50
Virginia Green	7,877.02	18,199.23
	12,974.13	36,761.73

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Personal Contributions - Concessional		
Paul Green	0.00	1,500.00
	<u>0.00</u>	<u>1,500.00</u>
Other Contributions		
Paul Green	0.00	137.50
	<u>0.00</u>	<u>137.50</u>
Total Income	<u>58,504.54</u>	<u>82,430.64</u>
Expenses		
Accountancy Fees	3,960.00	3,960.00
Advisor Fees	3,600.00	3,300.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	990.00	990.00
Bank Charges	2.50	7.50
Insurance	370.00	370.00
	<u>9,181.50</u>	<u>8,886.50</u>
Member Payments		
Life Insurance Premiums		
Green, Virginia - Accumulation (Accumulation)	14,012.06	12,829.04
	<u>14,012.06</u>	<u>12,829.04</u>
Life Insurance Premiums (Non Deductible)		
Green, Virginia - Accumulation (Accumulation)	6,630.84	5,765.24
	<u>6,630.84</u>	<u>5,765.24</u>
Investment Losses		
Realised Movements in Market Value		
Managed Investments (Australian)		
Amp Capital Corporate Bond Fund - Off-Platform Class H	2,473.39	0.00
MyNorth Investment (Y15436272)	9,286.56	0.00
	<u>11,759.95</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Asaleo Care Limited	0.00	3,169.23
ASX Limited	(5,001.13)	0.00
Coles Group Limited.	0.00	(75.90)
loof Holdings Limited	0.00	2,687.51
Japara Healthcare Limited	2,309.83	0.00
Qantas Airways Limited	2,169.21	0.00
RIO Tinto Limited	(2,191.21)	0.00
Telstra Corporation Limited.	0.00	2,259.72
Trade Me Group Limited	0.00	(264.49)
	<u>(2,713.30)</u>	<u>7,776.07</u>
Units in Listed Unit Trusts (Australian)		
Apa Group	0.00	(66.40)
Goodman Group	(1,948.31)	(1,613.26)
	<u>(1,948.31)</u>	<u>(1,679.66)</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Amp Capital Corporate Bond Fund - Off-Platform Class H	(2,059.33)	85.78
MyNorth Investment (Y15436272)	28,174.04	(53,253.92)
Portfoliocare Elements Investment	0.00	41,791.93
Rare Infrastructure Value Fund Hedged	2,266.22	(1,785.00)
	<u>28,380.93</u>	<u>(13,161.21)</u>
Shares in Listed Companies (Australian)		
AGL Energy Limited.	1,110.00	926.25
Alumina Limited	1,712.65	1,179.70
Asaleo Care Limited	0.00	(1,343.93)
ASX Limited	4,518.16	(1,959.82)
Australia And New Zealand Banking Group Limited	1,971.42	6.18
BHP Group Limited	1,276.26	(1,732.75)
Brambles Limited	670.00	(2,000.00)
Commonwealth Bank Of Australia.	1,031.31	(872.08)
Downer Edi Limited	1,595.10	(777.05)
Estia Health Limited	2,023.32	0.00
Insurance Australia Group Limited	2,302.18	242.08
loof Holdings Limited	0.00	(238.61)
Janus Henderson Group Plc	(528.01)	(232.60)
Japara Healthcare Limited	(2,027.80)	1,468.80
Mineral Resources Limited	(3,172.75)	0.00
Qantas Airways Limited	1,121.39	0.00
QBE Insurance Group Limited	1,045.44	(735.68)
Regis Healthcare Limited	2,135.00	1,137.50
RIO Tinto Limited	4,170.03	(4,170.03)
Telstra Corporation Limited.	0.00	(2,869.30)
Wesfarmers Limited	(1,641.68)	211.82
Westpac Banking Corporation	2,993.53	282.00
Whitehaven Coal Limited	3,590.40	0.00
Woodside Petroleum Ltd	3,265.62	(199.80)
	<u>29,161.57</u>	<u>(11,677.32)</u>
Units in Listed Unit Trusts (Australian)		
Apa Group	(264.00)	(250.00)
Atlas Arteria	1,750.70	(2,297.44)
Goodman Group	3,109.41	(4,132.76)
Spark Infrastructure Group	(1,276.40)	0.00
Vanguard Australian Property Securities Index Etf	5,736.24	(2,927.24)
	<u>9,055.95</u>	<u>(9,607.44)</u>
Changes in Market Values	<u>73,696.79</u>	<u>(28,349.56)</u>
Total Expenses	<u>103,521.19</u>	<u>(868.78)</u>
Benefits accrued as a result of operations before income tax	<u>(45,016.65)</u>	<u>83,299.42</u>
Income Tax Expense		
Income Tax Expense	(5,256.23)	7,886.18
Total Income Tax	<u>(5,256.23)</u>	<u>7,886.18</u>
Benefits accrued as a result of operations	<u>(39,760.42)</u>	<u>75,413.24</u>

I & VM Green Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(45,016.65)
Less	
Other Non Taxable Income	1,230.50
Realised Accounting Capital Gains	(7,098.34)
Accounting Trust Distributions	35,423.86
	<u>29,556.02</u>
Add	
Decrease in MV of investments	66,598.45
SMSF non deductible expenses	6,630.00
Franking Credits	1,920.41
Foreign Credits	755.17
Net Capital Gains	7,384.00
Taxable Trust Distributions	12,087.35
Distributed Foreign income	6,083.41
	<u>101,458.79</u>
SMSF Annual Return Rounding	(1.12)
	<u>26,885.00</u>
Taxable Income or Loss	<u>26,885.00</u>
Income Tax on Taxable Income or Loss	4,032.75
Less	
Franking Credits	1,920.41
Foreign Credits	755.17
	<u>1,357.17</u>
CURRENT TAX OR REFUND	<u>1,357.17</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,082.00)
AMOUNT DUE OR REFUNDABLE	<u>(3,465.83)</u>

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
APA.AX	Apa Group	264.00	88.00	176.00	176.00
AGL.AX	AGL Energy Limited.	(1,110.00)	(370.00)	(740.00)	(740.00)
IAG.AX	Insurance Australia Group Limited	(2,302.18)	(767.39)	(1,534.79)	(1,534.79)
QAN.AX	Qantas Airways Limited	(1,121.39)	(373.80)	(747.59)	(747.59)
WHC.AX	Whitehaven Coal Limited	(3,590.40)	(1,196.80)	(2,393.60)	(2,393.60)
ASX.AX	ASX Limited	(4,518.16)	(1,506.05)	(3,012.11)	(3,012.11)
JHC.AX	Japara Healthcare Limited	2,027.80	675.93	1,351.87	1,351.87
GREENRARE	Rare Infrastructure Value Fund Hedged	(2,266.22)	(755.41)	(1,510.81)	(1,510.81)
BHP.AX	BHP Group Limited	(1,276.26)	(425.42)	(850.84)	(850.84)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(28,174.04)	(9,391.35)	(18,782.69)	(18,782.69)
GMG.AX	Goodman Group	(3,109.41)	(1,036.47)	(2,072.94)	(2,072.94)
JHG.AX	Janus Henderson Group Plc	528.01	176.00	352.01	352.01
ANZ.AX	Australia And New Zealand Banking Group Limited	(1,971.42)	(657.14)	(1,314.28)	(1,314.28)
WES.AX	Wesfarmers Limited	1,641.68	547.23	1,094.45	1,094.45
REG.AX	Regis Healthcare Limited	(2,135.00)	(711.66)	(1,423.34)	(1,423.34)
QBE.AX	QBE Insurance Group Limited	(1,045.44)	(348.48)	(696.96)	(696.96)
AWC.AX	Alumina Limited	(1,712.65)	(570.88)	(1,141.77)	(1,141.77)
BXB.AX	Brambles Limited	(670.00)	(223.33)	(446.67)	(446.67)
SKI.AX	Spark Infrastructure Group	1,276.40	425.47	850.93	850.93
DOW.AX	Downer Edi Limited	(1,595.10)	(531.70)	(1,063.40)	(1,063.40)

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
WPL.AX	Woodside Petroleum Ltd	(3,265.62)	(1,088.54)	(2,177.08)	(2,177.08)
AMP1285AU	Amp Capital Corporate Bond Fund - Off-Platform Class H	2,059.33	686.44	1,372.89	1,372.89
EHE.AX	Estia Health Limited	(2,023.32)	(674.44)	(1,348.88)	(1,348.88)
CBA.AX	Commonwealth Bank Of Australia.	(1,031.31)	(343.77)	(687.54)	(687.54)
VAP.AX	Vanguard Australian Property Securities Index Etf	(5,736.24)	(1,912.07)	(3,824.17)	(3,824.17)
ALX.AX	Atlas Arteria	(1,750.70)	(583.56)	(1,167.14)	(1,167.14)
RIO.AX	RIO Tinto Limited	(4,170.03)	(1,390.01)	(2,780.02)	(2,780.02)
WBC.AX	Westpac Banking Corporation	(2,993.53)	(997.84)	(1,995.69)	(1,995.69)
MIN.AX	Mineral Resources Limited	3,172.75	1,057.59	2,115.16	2,115.16
		(66,598.45)	(22,199.45)	(44,399.00)	(44,399.00)

Tax Deferred Distributions

AMP1285AU	Amp Capital Corporate Bond Fund - Off-Platform Class H	(194.62)	0.00	(194.62)	(194.62)
AMP1285AU	Amp Capital Corporate Bond Fund - Off-Platform Class H	(61.46)	0.00	(61.46)	(61.46)
APA.AX	Apa Group	52.24	0.00	52.24	52.24
APA.AX	Apa Group	137.73	0.00	137.73	137.73
GMG.AX	Goodman Group	(21.27)	0.00	(21.27)	(21.27)
GMG.AX	Goodman Group	(53.73)	0.00	(53.73)	(53.73)
GMG.AX	Goodman Group	5.35	0.00	5.35	5.35
GMG.AX	Goodman Group	50.10	0.00	50.10	50.10
GREENRARE	Rare Infrastructure Value Fund Hedged	888.94	0.00	888.94	888.94
MYNORTH_GREEN	MyNorth Investment (Y15436272)	64.89	0.00	64.89	64.89

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(231.23)	0.00	(231.23)	(231.23)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(0.00)	0.00	(0.00)	(0.00)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(85.14)	0.00	(85.14)	(85.14)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(250.69)	0.00	(250.69)	(250.69)
MYNORTH_GREEN	MyNorth Investment (Y15436272)	(46.45)	0.00	(46.45)	(46.45)
VAP.AX	Vanguard Australian Property Securities Index Etf	55.01	0.00	55.01	55.01
		309.66	0.00	309.66	309.66
Total		(66,288.79)	(22,199.45)	(44,089.34)	(44,089.34)
Deferred Tax Liability (Asset) Summary					
	Opening Balance	4,931.94			
	Current Year Transactions	(6,613.40)			
	Total Capital Losses	0.00			
	Total Tax Losses	0.00			
	Deferred Tax WriteBacks/Adjustment	0.00			
	Capital Loss carried forward recouped	0.00			
	Tax Loss carried forward recouped	0.00			
	Closing Balance	(1,681.46)			

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
Amp Capital Corporate Bond Fund - Off-Platform Class H	0.00	37,940.67
Rare Infrastructure Value Fund Hedged	22,711.96	24,978.18
MyNorth Investment (Y15436272)	798,039.76	489,442.46
	820,751.72	552,361.31

Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
AGL Energy Limited.	6,393.75	7,503.75
Australia And New Zealand Banking Group Limited	3,839.84	5,811.26
ASX Limited	0.00	8,978.33
Alumina Limited	6,134.38	5,848.30
BHP Group Limited	8,560.98	9,837.24
Brambles Limited	7,717.70	6,440.00
Commonwealth Bank Of Australia.	8,260.98	7,284.64
Downer Edi Limited	7,730.70	6,331.80
Estia Health Limited	5,871.38	0.00
Insurance Australia Group Limited	7,097.10	7,384.44
Japara Healthcare Limited	0.00	2,430.00
Janus Henderson Group Plc	7,027.92	4,482.92
Mineral Resources Limited	8,997.25	0.00
Qantas Airways Limited	1,814.40	0.00
QBE Insurance Group Limited	3,118.72	4,164.16
Regis Healthcare Limited	2,467.50	4,602.50
RIO Tinto Limited	0.00	15,045.20
Westpac Banking Corporation	7,539.00	8,508.00
Wesfarmers Limited	8,966.00	5,351.68
Whitehaven Coal Limited	4,290.00	0.00
Woodside Petroleum Ltd	4,806.30	8,071.92

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

	110,633.90	118,076.14
Note 4: Units in Listed Unit Trusts (Australian)		
	2020	2019
	\$	\$
Atlas Arteria	9,499.70	11,250.40
Apa Group	8,904.00	8,640.00
Goodman Group	9,652.50	14,804.55
Spark Infrastructure Group	8,229.60	0.00
Vanguard Australian Property Securities Index Etf	17,203.76	22,940.00
	<u>53,489.56</u>	<u>57,634.95</u>
Note 5: Banks and Term Deposits		
	2020	2019
	\$	\$
Banks		
Macquarie CMA ***4562	69,945.94	267,468.25
	<u>69,945.94</u>	<u>267,468.25</u>
	2020	2019
	\$	\$
Term Deposits		
AMP Bank	0.00	100,000.00
	<u>0.00</u>	<u>100,000.00</u>
Note 6: Liability for Accrued Benefits		
	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	1,119,450.08	1,044,036.84
Benefits accrued as a result of operations	(39,760.42)	75,413.24
Current year member movements	0.00	0.00
	<u>1,079,689.66</u>	<u>1,119,450.08</u>
Note 7: Vested Benefits		

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Vested Benefits	1,079,689.66	1,119,450.08

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2020 \$	2019 \$
AGL Energy Limited.	416.25	442.50
ASX Limited	0.00	243.62
Alumina Limited	303.35	785.86
Australia And New Zealand Banking Group Limited	329.60	329.60
BHP Group Limited	509.32	735.88
Brambles Limited	224.40	145.00
Commonwealth Bank Of Australia.	379.28	379.28
Downer Edi Limited	128.10	128.10
Estia Health Limited	288.42	0.00
Insurance Australia Group Limited	268.20	340.61
loof Holdings Limited	0.00	139.59
Janus Henderson Group Plc	361.20	150.79
Japara Healthcare Limited	0.00	141.48
Mineral Resources Limited	229.50	0.00
QBE Insurance Group Limited	183.04	176.00
RIO Tinto Limited	446.00	854.91
Regis Healthcare Limited	124.43	293.48
Telstra Corporation Limited.	0.00	158.95
Wesfarmers Limited	226.44	473.60
Westpac Banking Corporation	240.00	846.00
Whitehaven Coal Limited	532.35	0.00
Woodside Petroleum Ltd	302.74	443.69
	5,492.62	7,208.94

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 10: Trust Distributions

	2020 \$	2019 \$
Amp Capital Corporate Bond Fund - Off-Platform Class H	604.93	1,180.26
Rare Infrastructure Value Fund Hedged	888.94	889.23
MyNorth Investment (Y15436272)	32,603.41	26,741.20
Apa Group	385.66	454.94
Vanguard Australian Property Securities Index Etf	695.67	1,099.47
Goodman Group	245.25	295.50
Portfoliocare Elements Investment	0.00	6.66
Atlas Arteria	0.00	328.61
	35,423.86	30,995.87

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Managed Investments (Australian)		
Amp Capital Corporate Bond Fund - Off-Platform Class H	2,059.33	(85.78)
MyNorth Investment (Y15436272)	(28,174.04)	53,253.92
Portfoliocare Elements Investment	0.00	(41,791.93)
Rare Infrastructure Value Fund Hedged	(2,266.22)	1,785.00
	(28,380.93)	13,161.21
Shares in Listed Companies (Australian)		
AGL Energy Limited.	(1,110.00)	(926.25)
ASX Limited	(4,518.16)	1,959.82
Alumina Limited	(1,712.65)	(1,179.70)
Asaleo Care Limited	0.00	1,343.93
Australia And New Zealand Banking Group Limited	(1,971.42)	(6.18)
BHP Group Limited	(1,276.26)	1,732.75
Brambles Limited	(670.00)	2,000.00
Commonwealth Bank Of Australia.	(1,031.31)	872.08
Downer Edi Limited	(1,595.10)	777.05
Estia Health Limited	(2,023.32)	0.00
Insurance Australia Group Limited	(2,302.18)	(242.08)

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

loof Holdings Limited	0.00	238.61
Janus Henderson Group Plc	528.01	232.60
Japara Healthcare Limited	2,027.80	(1,468.80)
Mineral Resources Limited	3,172.75	0.00
QBE Insurance Group Limited	(1,045.44)	735.68
Qantas Airways Limited	(1,121.39)	0.00
RIO Tinto Limited	(4,170.03)	4,170.03
Regis Healthcare Limited	(2,135.00)	(1,137.50)
Telstra Corporation Limited.	0.00	2,869.30
Wesfarmers Limited	1,641.68	(211.82)
Westpac Banking Corporation	(2,993.53)	(282.00)
Whitehaven Coal Limited	(3,590.40)	0.00
Woodside Petroleum Ltd	(3,265.62)	199.80
	(29,161.57)	11,677.32
Units in Listed Unit Trusts (Australian)		
Apa Group	264.00	250.00
Atlas Arteria	(1,750.70)	2,297.44
Goodman Group	(3,109.41)	4,132.76
Spark Infrastructure Group	1,276.40	0.00
Vanguard Australian Property Securities Index Etf	(5,736.24)	2,927.24
	(9,055.95)	9,607.44
Total Unrealised Movement	(66,598.45)	34,445.97
Realised Movements in Market Value		
	2020	2019
	\$	\$
Managed Investments (Australian)		
Amp Capital Corporate Bond Fund - Off-Platform Class H	(2,473.39)	0.00
MyNorth Investment (Y15436272)	(9,286.56)	0.00
	(11,759.95)	0.00
Shares in Listed Companies (Australian)		
ASX Limited	5,001.13	0.00
Asaleo Care Limited	0.00	(3,169.23)

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Coles Group Limited.	0.00	75.90
loof Holdings Limited	0.00	(2,687.51)
Japara Healthcare Limited	(2,309.83)	0.00
Qantas Airways Limited	(2,169.21)	0.00
RIO Tinto Limited	2,191.21	0.00
Telstra Corporation Limited.	0.00	(2,259.72)
Trade Me Group Limited	0.00	264.49
	<u>2,713.30</u>	<u>(7,776.07)</u>
Units in Listed Unit Trusts (Australian)		
Apa Group	0.00	66.40
Goodman Group	1,948.31	1,613.26
	<u>1,948.31</u>	<u>1,679.66</u>
Total Realised Movement	<u>(7,098.34)</u>	<u>(6,096.41)</u>
Changes in Market Values	<u>(73,696.79)</u>	<u>28,349.56</u>

Note 12: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	1,357.17	4,842.44
Deferred Tax Liability/Asset	(6,613.40)	3,043.74
Income Tax Expense	<u>(5,256.23)</u>	<u>7,886.18</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(6,752.50)	12,494.91
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	20.63
Increase in MV of Investments	0.00	5,166.90
Realised Accounting Capital Gains	(1,064.75)	(914.46)
Accounting Trust Distributions	5,313.58	4,649.38
Tax Adjustment – Investment Expenses (I1)	0.00	0.00

I & VM Green Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Other Non-Taxable Income	184.58	23.35
Add:		
Tax effect of:		
Decrease in MV of Investments	9,989.77	0.00
SMSF Non-Deductible Expenses	994.50	864.75
Franking Credits	288.06	444.20
Foreign Credits	113.28	53.86
Net Capital Gains	1,107.60	1,673.25
Taxable Trust Distributions	1,813.10	1,029.18
Distributed Foreign Income	912.51	549.11
Rounding	(0.16)	(0.61)
Income Tax on Taxable Income or Loss	4,032.75	8,162.85
Less credits:		
Franking Credits	1,920.41	2,961.34
Foreign Credits	755.17	359.07
Current Tax or Refund	1,357.17	4,842.44

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

I & VM Green Family Superannuation Fund

Members Summary

As at 30 June 2020

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Ian Green (Age: 64)											
GREIAN00001A - Accumulation											
651,498.66			(20,265.96)				(1,417.39)				632,650.09
651,498.66			(20,265.96)				(1,417.39)				632,650.09
Virginia Green (Age: 60)											
GREVIR00001A - Accumulation											
401,575.40	7,877.02		(12,298.26)			1,181.56	(2,961.96)		20,642.90		378,291.66
401,575.40	7,877.02		(12,298.26)			1,181.56	(2,961.96)		20,642.90		378,291.66
Paul Green (Age: 32)											
GREPAU00001A - Accumulation											
66,376.02	5,097.11		(2,108.08)			764.58	(147.44)				68,747.91
66,376.02	5,097.11		(2,108.08)			764.58	(147.44)				68,747.91
1,119,450.08	12,974.13		(34,672.30)			1,946.14	(4,526.79)		20,642.90		1,079,689.66

I & VM Green Family Superannuation Fund

Members Statement

Ian Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREIAN00001A
 Account Start Date 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 632,650.09
 Total Death Benefit 632,650.09
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

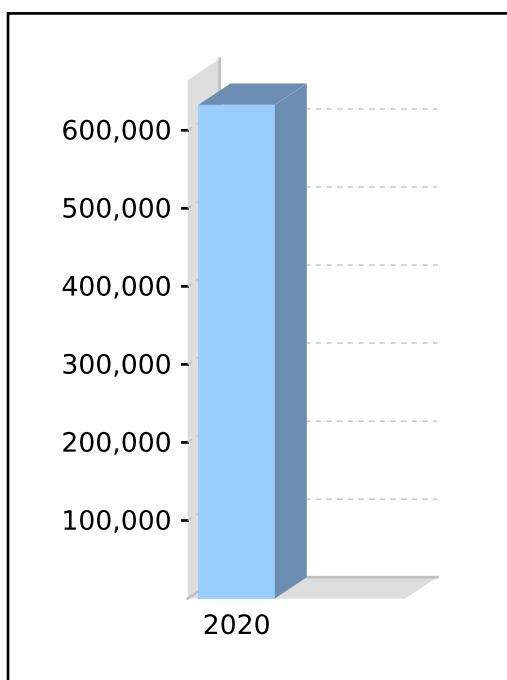
Total Benefits 632,650.09

Preservation Components

Preserved 632,650.09
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 203,147.95
 Taxable 429,502.14



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	651,498.66
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(20,265.96)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(1,417.39)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	632,650.09

I & VM Green Family Superannuation Fund

Members Statement

Virginia Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : Provided
 Age: 60
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREVIR00001A
 Account Start Date: 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 378,291.66
 Total Death Benefit 1,141,753.66
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 591,469.00

Your Balance

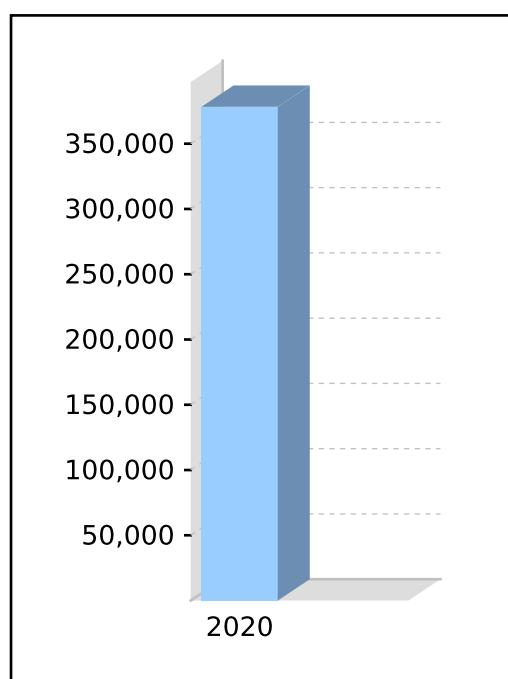
Total Benefits 378,291.66

Preservation Components

Preserved 378,291.66
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 44,257.01
 Taxable 334,034.65



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	401,575.40
<u>Increases to Member account during the period</u>	
Employer Contributions	7,877.02
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(12,298.26)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,181.56
Income Tax	(2,961.96)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	20,642.90
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	378,291.66

I & VM Green Family Superannuation Fund

Members Statement

Paul Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : Provided
 Age: 32
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREPAU00001A
 Account Start Date: 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 68,747.91
 Total Death Benefit 68,747.91
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

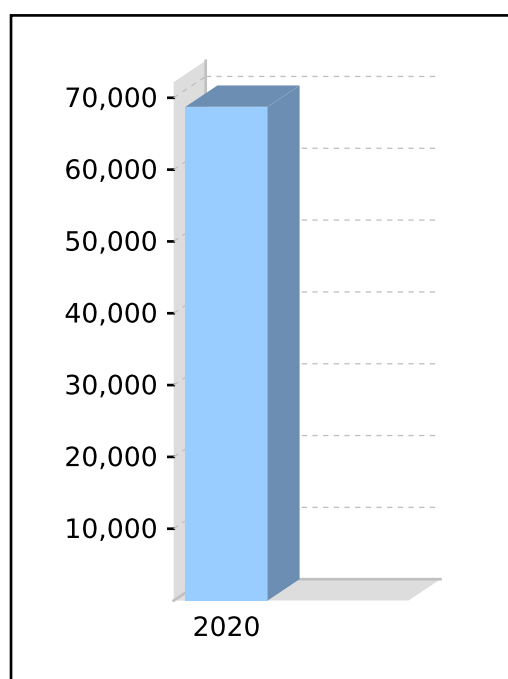
Total Benefits 68,747.91

Preservation Components

Preserved 68,747.91
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 18,035.59
 Taxable 50,712.32



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	66,376.02
<u>Increases to Member account during the period</u>	
Employer Contributions	5,097.11
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(2,108.08)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	764.58
Income Tax	(147.44)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	68,747.91

I & VM Green Family Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie CMA ***4562		69,945.940000	69,945.94	69,945.94	69,945.94			6.63 %
			69,945.94		69,945.94		0.00 %	6.63 %
Managed Investments (Australian)								
MYNORTH_ MyNorth Investment GREEN (Y15436272)	811,997.18	0.982811	798,039.76	0.95	772,959.88	25,079.88	3.24 %	75.66 %
GREENRAR Rare Infrastructure Value Fund E Hedged	23,705.21	0.958100	22,711.96	1.26	29,769.00	(7,057.04)	(23.71) %	2.15 %
			820,751.72		802,728.88	18,022.84	2.25 %	77.81 %
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited.	375.00	17.050000	6,393.75	18.74	7,028.25	(634.50)	(9.03) %	0.61 %
AWC.AX Alumina Limited	3,775.00	1.625000	6,134.38	2.02	7,615.03	(1,480.65)	(19.44) %	0.58 %
ANZ.AX Australia And New Zealand Banking Group Limited	206.00	18.640000	3,839.84	28.76	5,925.28	(2,085.44)	(35.20) %	0.36 %
BHP.AX BHP Group Limited	239.00	35.820000	8,560.98	29.49	7,047.66	1,513.32	21.47 %	0.81 %
BXB.AX Brambles Limited	710.00	10.870000	7,717.70	10.73	7,621.70	96.00	1.26 %	0.73 %
CBA.AX Commonwealth Bank Of Australia.	119.00	69.420000	8,260.98	66.71	7,938.29	322.69	4.06 %	0.78 %
DOW.AX Downer Edi Limited	1,765.00	4.380000	7,730.70	4.84	8,548.75	(818.05)	(9.57) %	0.73 %
EHE.AX Estia Health Limited	3,825.00	1.535000	5,871.38	2.06	7,894.70	(2,023.32)	(25.63) %	0.56 %
IAG.AX Insurance Australia Group Limited	1,230.00	5.770000	7,097.10	5.66	6,964.16	132.94	1.91 %	0.67 %
JHG.AX Janus Henderson Group Plc	227.00	30.960000	7,027.92	27.61	6,267.31	760.61	12.14 %	0.67 %
MIN.AX Mineral Resources Limited	425.00	21.170000	8,997.25	13.70	5,824.50	3,172.75	54.47 %	0.85 %
QAN.AX Qantas Airways Limited	480.00	3.780000	1,814.40	6.12	2,935.79	(1,121.39)	(38.20) %	0.17 %
QBE.AX QBE Insurance Group Limited	352.00	8.860000	3,118.72	12.68	4,463.00	(1,344.28)	(30.12) %	0.30 %
REG.AX Regis Healthcare Limited	1,750.00	1.410000	2,467.50	4.08	7,141.78	(4,674.28)	(65.45) %	0.23 %
WES.AX Wesfarmers Limited	200.00	44.830000	8,966.00	31.28	6,255.70	2,710.30	43.33 %	0.85 %
WBC.AX Westpac Banking Corporation	420.00	17.950000	7,539.00	26.88	11,289.58	(3,750.58)	(33.22) %	0.71 %
WHC.AX Whitehaven Coal Limited	3,000.00	1.430000	4,290.00	2.63	7,880.40	(3,590.40)	(45.56) %	0.41 %

I & VM Green Family Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
WPL.AX	Woodside Petroleum Ltd	222.00	21.650000	4,806.30	35.37	7,852.02	(3,045.72)	(38.79) %	0.46 %
			110,633.90		126,493.90	(15,860.00)	(12.54) %	10.49 %	
Units in Listed Unit Trusts (Australian)									
APA.AX	Apa Group	800.00	11.130000	8,904.00	8.66	6,930.60	1,973.40	28.47 %	0.84 %
ALX.AX	Atlas Arteria	1,435.00	6.620000	9,499.70	3.86	5,542.30	3,957.40	71.40 %	0.90 %
GMG.AX	Goodman Group	650.00	14.850000	9,652.50	5.97	3,877.65	5,774.85	148.93 %	0.92 %
SKI.AX	Spark Infrastructure Group	3,810.00	2.160000	8,229.60	1.82	6,953.20	1,276.40	18.36 %	0.78 %
VAP.AX	Vanguard Australian Property Securities Index Etf	248.00	69.370000	17,203.76	80.70	20,012.76	(2,809.00)	(14.04) %	1.63 %
			53,489.56		43,316.51	10,173.05	23.49 %	5.07 %	
			1,054,821.12		1,042,485.23	12,335.89	1.18 %	100.00 %	

Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at PO Box 48, Kingscote, South Australia 5223

PRESENT:	Ian Green, Virginia Green and Paul Green
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>PDK Financial Synergy Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at PO Box 48, Kingscote, South Australia 5223

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Ian Green

Chairperson

I & VM Green Family Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	50 - 90 %	90 %
International Shares	0 - 0 %	0 %
Cash	10 - 50 %	10 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2019

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Ian Green

I & VM Green Family Superannuation Fund
Projected Investment Strategy

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Virginia Green

.....
Paul Green