

BWR ACCOUNTING PTY LIMITED

Chartered Accountants

Director: Brian Roughley MTax, FCA

Liability limited by
a scheme approved
under Professional
Standards Legislation

ABN 85 102 629 550
11 Daniel Street, Granville
PO Box 205
Granville NSW 2142
Tel: 02 9637 5158
Fax: 02 9897 1424
Email: brian@bwraccounting.com.au

7 April 2020

Ref: TAN0001-TAN-let01

HUI KIANG TAN
TA AND TAN PTY LIMITED as the trustee of THE TA AND TAN SUPERANNUATIONSCHEME
15 MEDORA STREET
CABARITA NSW 2137

Dear Tan & Hui

Management letter

I have completed my audit of THE TA AND TAN SUPERANNUATIONSCHEME ('the Fund') for the year ended 30 June 2019

It should be appreciated that my audit procedures are designed primarily to enable me to form an opinion on the financial statements as a whole, and may therefore not bring to light all the errors or weaknesses that may exist in terms of internal controls, procedures and in the systems. It is your responsibility to maintain an adequate system of internal control as the principal safeguard against irregularities which an audit examination may not disclose and that you are solely responsible and directly accountable for the prudential management of the members' benefits.

I remind you that all the assets of the fund must be shown at market value and while it is not necessary to have a formal valuation of your assets each year it is prudent to hold documents showing how a value was determined.

In addition you are requested to minute all significant events and transactions.

Borrowings – Overdrafts

Please review your bank balance to ensure the Fund does not allow any of its accounts to be in overdraft in the future to ensure compliance with the governing legislation.

Investment strategy

Please review your investment strategy to make sure that it is current and to your needs and that all assets are reported at market value and are held in the name of the Fund and that you have considered whether the Fund should hold insurance cover for members

Please note that I have not undertaken a review of the underlying investments and whether or not the investment is solid or capable of being repaid. You as the Trustee and noting that you are also the member

have a personal interest in assuring yourself that the character of the investment is actually represented by funds

No opinion is made on the Investment Strategy or its appropriateness to the Fund's members.

Minutes

Please make sure that all minutes are retained for at least 10 years

Yours faithfully

A handwritten signature in black ink, appearing to be 'B. Roughley', with a long horizontal flourish extending to the right.

Brian Roughley
Auditor

Liability limited by a scheme approved under Professional Standards legislation