

The Ta And Tan...perannuation Scheme

Trial Balance

As At 30 Jun 2020

Income	Debit	As at 30 Jun 2020 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Tan Ta		\$ 6,000.00	
Total Employer		\$ 6,000.00	
Member			
Personal Concessional			
Mr Hui Tan		\$ 4,000.00	
Total Personal Concessional		\$ 4,000.00	
Total Member		\$ 4,000.00	
Total Contributions		\$ 10,000.00	
Total Member Receipts		\$ 10,000.00	
Investment Gains			
Increase in Market Value			
Direct Property			
11 Innisfail Road Wakeley NSW 2176		\$ 70,000.00	
Total Direct Property		\$ 70,000.00	
Total Increase in Market Value		\$ 70,000.00	
Total Investment Gains		\$ 70,000.00	
Investment Income			
Rent			
Direct Property			
11 Innisfail Road Wakeley NSW 2176		\$ 28,575.83	
Total Direct Property		\$ 28,575.83	
Total Rent		\$ 28,575.83	
Total Investment Income		\$ 28,575.83	
Total Income		\$ 108,575.83	

Expenses**Other Expenses**

Accountancy Fee	\$	3,945.10
Auditor Fee	\$	440.00
Bank Fees		
Limited Recourse Borrowing Arrangement		
St George Home Loan acc No.240813100	\$	144.00
Total Limited Recourse Borrowing Arrangement	\$	144.00
Total Bank Fees	\$	144.00

Property Expenses

Agents Management Fee		
Direct Property		
11 Innisfail Road Wakeley NSW 2176	\$	1,135.31
Total Direct Property	\$	1,135.31
Total Agents Management Fee	\$	1,135.31
Borrowing Costs		
Direct Property		
11 Innisfail Road Wakeley NSW 2176	\$	514.00
Total Direct Property	\$	514.00

Total Borrowing Costs	\$	514.00	
Council Rates			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	1,441.06	
Total Direct Property	\$	1,441.06	
Total Council Rates	\$	1,441.06	
Insurance Premium			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	1,292.00	
Total Direct Property	\$	1,292.00	
Total Insurance Premium	\$	1,292.00	
Interest Paid			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	28,674.42	
Total Direct Property	\$	28,674.42	
Total Interest Paid	\$	28,674.42	
Sundry Expenses			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	66.00	
Total Direct Property	\$	66.00	
Total Sundry Expenses	\$	66.00	
Water Rates			
Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	924.69	
Total Direct Property	\$	924.69	
Total Water Rates	\$	924.69	
Total Property Expenses	\$	34,047.48	
Total Other Expenses	\$	38,576.58	
Total Expenses	\$	38,576.58	

Income Tax**Income Tax Expense**

Income Tax Expense	\$	5,765.10	
Total Income Tax Expense	\$	5,765.10	
Total Income Tax	\$	5,765.10	

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	64,234.15	
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Assets**Investments**

Direct Property			
11 Innisfail Road Wakeley NSW 2176	\$	890,000.00	1
Total Direct Property	\$	890,000.00	
Total Investments	\$	890,000.00	

Other Assets**Cash At Bank**

Cash at Bank Clth Bank Account 10206028	\$	1,810.32	
St George Complete Freedom Offset acc no. 450039578	\$	17,664.90	
Total Cash At Bank	\$	19,475.22	

Receivables

Sundry Debtors

Sundry	\$	1,372.00
Total Sundry Debtors	\$	1,372.00
Total Receivables	\$	1,372.00
Income Tax Suspense	\$	632.20
Current Tax Assets		
Income Tax Instalments Paid	\$	3,771.00
Total Current Tax Assets	\$	3,771.00
Total Other Assets	\$	25,250.42
Total Assets	\$	915,250.42

Liabilities**Borrowings**

Limited Recourse Borrowing Arrangement		
St George Home Loan acc No.240813100	\$	482,208.02
Total Limited Recourse Borrowing Arrangement	\$	482,208.02
Total Borrowings	\$	482,208.02
Total Liabilities	\$	482,208.02

Member Entitlements**Member Entitlement Accounts**

Mr Hui Tan				
Accumulation	\$	170,546.02		
Total Mr Hui Tan	\$	170,546.02		
Mr Tan Ta				
Accumulation	\$	262,496.38		
Total Mr Tan Ta	\$	262,496.38		
Total Member Entitlement Accounts	\$	433,042.40		
Total Member Entitlements	\$	433,042.40		
Net Total	\$	959,592.10	\$	959,592.10