

Self-managed superannuation fund annual return 2020

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Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street
Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed
Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no
Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Section B: Income
11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G ☐ Y
M ☐ N ☐

Net capital gain		A	15495	
Gross interest		C	148	
Net foreign income		D	5780	<input type="checkbox"/>
Gross foreign income	D1		5780	
Unfranked dividend amount		J		
Franked dividend amount		K	20232	
Dividend franking credit		L	8671	
Gross trust distributions		M	9759	Q
Calculation of assessable contributions		R	38347	
Assessable employer contributions	R1		38347	
plus No-TFN-quoted contributions	R3		0	
Other income		S	41	O
GROSS INCOME		W	98473	
TOTAL ASSESSABLE INCOME		V	98473	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses
Investment expenses	I1	9475	I2
Description	Deductions		Non-Ded Exp
Macquarie Administration Fees	2158		
Adviser Fees	7317		
Total	9475		
Management and administration expenses	J1	2189	J2
Description	Deductions		Non-Ded Exp
Bank Charges	5		
Supervisory Levy	259		
Accountancy Fees	1925		
Total	2189		
TOTAL DEDUCTIONS (A1 to M1)	N	11664	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y
TOTAL SMSF EXPENSES (N + Y)	Z	11664	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	86809	<input type="checkbox"/>

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	86809.00
		Tax on taxable income	T1	13021.35
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	432.66	B	13021.35
Rebates and tax offsets	C2		C	432.66
ESVCLP tax offset	D1		T2	12588.69
ESVCLP tax offset c/f from previous year	D2		D	
ESIC tax offset	D3		T3	12588.69
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	8942.91	E	8942.91
No-TFN tax offset	E2		T5	3645.78
NRAS tax offset	E3		G	
Exploration cr. tax offset	E4		H	
<i>Credit:</i>			I	0.00
Int. on early payments	H1		K	
Foreign res. w/holding (excl. capital gains)	H2		L	259.00
ABN/TFN not quoted	H3		M	
TFN w/held from closely held trusts	H5		N	
Int. on no-TFN tax offset	H6		S	3904.78
Credit for foreign res. capital gains w/holding	H8			
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1		
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
		Refundable tax offsets (E1 + E2 + E3 + E4)		
		TAX PAYABLE		
		Section 102AAM int. charge		
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised		
		Supervisory levy		
		Supervisory levy adj. for wound up funds		
		Supervisory levy adj. for new funds		
		TOTAL AMOUNT DUE		
		(T5 + G - H - I - K + L - M + N)		

Section F: Member information

MEMBER NUMBER: 1

Title	Mr	Account status	<input type="radio"/>
First name	Ian		
Other names			
Surname	Jones		
Suffix			
Member's TFN	152 427 977	Date of birth	08/09/1970
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

734972.30

Contributions

Employer contributions **A** 36353.57

TOTAL CONTRIBUTIONS **N** 36353.57

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** 9429.47

Outward rollovers and transfers **Q** 1628.75

Accumulation phase account balance **S1** 779126.59

Retirement phase account bal. - Non CDBIS **S2** 0.00

Retirement phase account balance - CDBIS **S3** 0.00

TRIS Count 0

CLOSING ACCOUNT BALANCE

Accumulation phase value **S** 779126.59

Retirement phase value **X1** 779126.59

Outstanding limited recourse **X2** 0.00

borrowing arrangement amount **Y** 0.00

MEMBER NUMBER: 2

Title	Mrs	Account status	<input type="radio"/>
First name	Sue		
Other names			
Surname	Jones		
Suffix			
Member's TFN	171 525 819	Date of birth	29/06/1971
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

356352.26

Contributions

Employer contributions **A** 1993.72

Any other contributions **M** 500.00

(incl. Super Co-contributions)

TOTAL CONTRIBUTIONS **N** 2493.72

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** 6777.21

Accumulation phase account balance **S1** 365623.19

Retirement phase account bal. - Non CDBIS **S2** 0.00

Retirement phase account balance - CDBIS **S3** 0.00

TRIS Count 0

CLOSING ACCOUNT BALANCE

Accumulation phase value **S** 365623.19

Retirement phase value **X1** 365623.19

Outstanding limited recourse **X2** 0.00

borrowing arrangement amount **Y** 0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts

A 691596

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property **J1**
Australian non-residential real property **J2**
Overseas real property **J3**
Australian shares **J4**
Overseas shares **J5**
Other **J6**
Property count **J7**

Cash and term deposits
Debt securities
Loans
Listed shares
Unlisted shares
Limited recourse borrowing arrangements (J1 to J6)
Non-residential real property
Residential real property
Collectables and personal use assets
Other assets

E 82092
F
G
H 366610
I
J
K
L
M
O 6377

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 1146675

16 Liabilities

Borrowings for limited recourse borrowing arrangements

V1

Permissible temporary borrowings

V2

Other borrowings

V3

Borrowings
Total member closing account balances
Reserve accounts
Other liabilities
TOTAL LIABILITIES

V
W 1144750
X
Y 1925
Z 1146675

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

Mr

Family name and suffix

Jones

Given and other names

Ian

Phone number

02 93692313

Non-individual trustee name

Golden Barrell Pty Ltd

Time taken to prepare and complete this tax return (hours)

J

0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name and suffix

Given and other names

Tax agent's practice

Parrelli

Vince

Parrelli & Co

Tax agent's phone

02 9369 2313

Reference number

ISJSUP

Tax agent number

58380002

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Units in unit trusts listed on an Australian securities exchange	C 4249	M
Amount of capital gains from a trust (including a managed fund)	G 22153	
Total current year capital gains	J 26402	

2. Capital losses

Total prior year net capital losses applied	C 3159
Total capital losses applied	E 3159

4. CGT discount

Total CGT discount applied	A 7748
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6. Net capital gain

Net capital gain	A 15495
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2020

Return Code: ISJSUP
Description: Ian & Sue Jones Super Fund

Tax File Number: 948 687 173
Date prepared: 14/01/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	15,495.00	
Net Foreign Income	5,780.00	
No-TFN contributions	0.00	
Other Business income	77,198.00	
	<hr/>	
		98,473.00
Less Deductions		11,664.00
		<hr/>
Taxable Income		86,809.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$86809.00 @ 15.00%	13,021.35	
	<hr/>	
Gross Tax		13,021.35
		<hr/>
Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	432.66	
	<hr/>	
		432.66
		<hr/>
SUBTOTAL T2		12,588.69
		<hr/>
SUBTOTAL T3		12,588.69
		<hr/>
Less Refundable tax offsets		
Refundable franking credits	8,942.91	
	<hr/>	
		8,942.91
		<hr/>
TAX PAYABLE T5		3,645.78
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		3,904.78
		<hr/>
2021 PAYG INSTALMENTS		
Commissioner's Instalment Rate		3.70%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: ISJSUP
Description: Ian & Sue Jones Super Fund

Tax File Number: 948 687 173
Date prepared: 14/01/2021

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2021

	\$	\$
Taxable income as per return	86,809	
	<hr/>	
Adjusted Taxable Income		86,809
		<hr/>
Tax payable on 2020 adj. taxable income @ 15.00%		13,021.35
Less:		
Foreign income tax offset	432.66	
Cr for Refundable franking credits	8,942.91	
	<hr/>	
		9,375.57
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		3,645.78

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	3,645.78
Adj. tax payable on adj. withholding taxable income	
	<hr/>
Notional Tax (NT)	3,645.78
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021

Total assessable income	98,473
Add back gross foreign income	5,780
Less: Net foreign income	5,780
	<hr/>
Base Assessment Instalment Inc. (BAII)	98,473
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	3.70%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: ISJSUP
Description: Ian & Sue Jones Super Fund

Tax File Number: 948 687 173
Date prepared: 14/01/2021

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2021

	\$	\$
Taxable income per 2020 Return:	86,809	
Adjusted Taxable Income		86,809
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		86,809
Tax payable on GDP adj. taxable income @ 15.00%		13,021.35
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	432.66	
Cr for Refundable franking crs x 1.00 GDP adj.	8,942.91	
		9,375.57
Adj. tax payable on GDP adj. TI after rebates/offsets		3,645.78
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		3,645.78
Adj. tax payable on adj. withholding taxable income		
GDP Adjusted Notional Tax (NT)		3,645.78

ESTIMATE OF 2020-2021 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$3,645.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	911.00
28 February, 2021	911.00
28 April, 2021	912.00
28 July, 2021	911.00
	3,645.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Macquarie Investment Consolidator Report			135.84
Macquarie Cash Management			12.27
Total share for this return			148

**Gross dividends
 (excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Macquarie Investment Consolid		20232.81	8671.20	
Total		20232.81	8671.20	

Foreign Income Schedule

LIST OF TRANSACTIONS

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft - Macquarie Investment Consolidato AUD (Australia, Dollars)	5780		5780	432.66
TOTALS SUMMARY (Includes any available prior year unutilised foreign tax).	5780		5780	432.66

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name Macquarie Investment Consolidator Report
 TFN Trust Type Q

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
		271.71	9759
Capital gains	Indexed	Discount (net)	Other
		14768	1
Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
		2833	
Foreign income	Income	Tax credit	Class Deduction
	5780	432.66	G

Subtotals

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
		271.71	9759
Capital gains	Indexed	Discount (net)	Other
		14768	1
Foreign income	Income	Tax credit	Deduction
	5780	432.66	
Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
		2833	

Other Income

Code	Description	Amount
O	Macquarie Investment Consolidator Report	41
Total		41

Assessable employer contributions

Details	Amount
Ian Jones	36353.57
Sue Jones	1993.72
Total	38347.29

Other deductions

Total			
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Form F
Ian & Sue Jones Super Fund
File no 948 687 173
ABN 34 386 619 026

Capital Gains Schedules 2020

Client ref ISJSUP

Item: 1 Dft - Macquarie Investment Consolidator Report

Category: D Disposal of units from the distribution schedule

Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Macquarie Investment Consolidator Report			2833		N/A	
Total:			2833			
<u>Capital Gain/Loss</u>						
Capital Gain						4250
Adjusted Discount Percentage		33.33%				1417
Reduced Discount Capital Gain						2833

Item: PRIOR YEAR LOSS

Category: U Units in unit Trusts (s104-70 income)

Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	3159					3159
Total:	3159					3159
Reduced Cost Base:						3159
<u>Capital Gain/Loss</u>						
Consideration Received						
Reduced Cost Base						3159
Capital Loss						3159

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Form F
Ian & Sue Jones Super Fund
File no 948 687 173
ABN 34 386 619 026

Capital Gains Schedules 2020

Client ref ISJSUP

Item: 1 Dft - Macquarie Investment Consolidator Report

Category: Z Values from Trust distribution schedules

Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Macquarie Investment Consolidator Report			14768		N/A	
Total:			14768			
<u>Capital Gain/Loss</u>						
Capital Gain						22152
Adjusted Discount Percentage		33.33%				7384
Reduced Discount Capital Gain						14768

Item: 2 Dft - Macquarie Investment Consolidator Report

Category: Z Values from Trust distribution schedules

Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Macquarie Investment Consolidator Report			1			
Total:			1			
<u>Capital Gain/Loss</u>						
Capital Gain						1

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number	948 687 173	Year of return	2020
Name of Partnership, Trust, Fund or Entity	Ian & Sue Jones Super Fund		

Total Income/Loss	Total Deductions	Taxable Income/Loss
98473	11664	86809

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name: IAN & SUE JONES SUPER FUND

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D

Tax agent's certificate (shared facilities only)

I, Parrelli & Co declare that:

* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature		Date	
Agent's phone	02 9369 2313	Client's reference	ISJSUP
Agent's Contact Name	Vince Parrelli		
Agent's reference number	58380002		