

Compliance Workpapers

THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST

Financial Year - 2023



Fund Details

Fund Name	THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST
Contact no	
Financial Year	2023
Established Date	17/05/2021
ABN	67 588 582 841
TFN	Provided
Trustee Type	Corporate
Trustees	Carman Family Super Fund Pty Ltd
ACN	650261831

Review Points

Statement of Financial Position

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Investments	0.00	205,000.00	162,013.00	42,987.00	26.53	
Real Estate Properties (Australian - Residential)	0.00	205,000.00	162,013.00	42,987.00	26.53	
1080 Balaklava Road, Bowmans SA, Australia	1.00	205,000.00	162,013.00	42,987.00	26.53	WP-1
Other Assets	0.00	10,034.39	1,749.33	8,285.06	473.61	
Bank Accounts	0.00	10,034.39	1,749.33	8,285.06	473.61	
ANZ Business Advantage	0.00	10,034.39	1,749.33	8,285.06	473.61	WP-1
Total Assets	0.00	215,034.39	163,762.33	51,272.06	31.31	

Liabilities	Qty	2023	2022	Change (\$)	Change (%)	
Income Tax Payable	0.00	2,932.80	1,807.80	1,125.00	62.23	WP-1 WP-2
Income Tax Payable	0.00	2,932.80	1,807.80	1,125.00	62.23	
Total Liabilities	0.00	2,932.80	1,807.80	1,125.00	62.23	

Member Entitlements	Qty	2023	2022	Change (\$)	Change (%)	
Member Entitlements Accounts	0.00	212,101.59	161,954.53	50,147.06	30.96	
Shane Carman	0.00	210,028.28	160,967.80	49,060.48	30.48	
Accumulation	0.00	210,028.28	160,967.80	49,060.48	30.48	
(Contributions Tax) Carman, Shane - Accumulation (Accumulation)	0.00	-2,161.02	-1,856.25	-304.77	16.42	
(Contributions) Carman, Shane - Accumulation (Accumulation)	0.00	14,405.10	17,375.00	-2,969.90	17.09	
(Income Tax) Carman, Shane - Accumulation (Accumulation)	0.00	1,027.63	47.90	979.73	2,045.37	

Member Entitlements	Qty	2023	2022	Change (\$)	Change (%)	
(Opening Balance) Carman, Shane - Accumulation (Accumulation)	0.00	160,967.80	1,100.00	159,867.80	14,533.44	
(Share of Profit/(Loss)) Carman, Shane - Accumulation (Accumulation)	0.00	35,788.77	-9,870.10	45,658.87	462.60	
(Transfers In) Carman, Shane - Accumulation (Accumulation)	0.00	0.00	154,171.25	-154,171.25	100.00	
Teagan Carman	0.00	2,073.31	986.73	1,086.58	110.12	
Accumulation	0.00	2,073.31	986.73	1,086.58	110.12	
(Income Tax) Carman, Teagan - Accumulation (Accumulation)	0.00	8.39	0.55	7.84	1,425.45	
(Opening Balance) Carman, Teagan - Accumulation (Accumulation)	0.00	986.73	1,100.00	-113.27	10.30	
(Share of Profit/(Loss)) Carman, Teagan - Accumulation (Accumulation)	0.00	292.26	-113.82	406.08	356.77	
(Transfers In) Carman, Teagan - Accumulation (Accumulation)	0.00	785.93	0.00	785.93	100.00	
Total Member Entitlements	0.00	212,101.59	161,954.53	50,147.06	30.96	

Operating Statement

Income	2023	2022	Change (\$)	Change (%)	
Contribution Income	15,191.03	171,546.25	-156,355.22	91.14	
Contributions	14,405.10	17,375.00	-2,969.90	17.09	WP-1
Shane Carman	14,405.10	17,375.00	-2,969.90	17.09	
Transfers In	785.93	154,171.25	-153,385.32	99.49	WP-1
Carman, Shane - Accumulation (Accumulation)	0.00	154,171.25	-154,171.25	100.00	
Carman, Teagan - Accumulation (Accumulation)	785.93	0.00	785.93	100.00	
Investment Gains	42,987.00	-7,460.00	50,447.00	676.23	
Changes in Market Values of Investments	42,987.00	-7,460.00	50,447.00	676.23	
Total Income	58,178.03	164,086.25	-105,908.22	64.54	
Expenses	2023	2022	Change (\$)	Change (%)	
Accountancy Fees	440.00	0.00	440.00	100.00	WP-1
ASIC Fees	115.00	0.00	115.00	100.00	
ATO Supervisory Levy	518.00	0.00	518.00	100.00	
Bank Charges	120.00	120.00	0.00	0.00	WP-1
Formation Expenses	0.00	2,200.00	-2,200.00	100.00	
Interest Paid	0.00	0.12	-0.12	100.00	
Property Expense - Emergency Services Levy Fees	58.30	1.79	56.51	3,156.98	
1080 Balaklava Road, Bowmans SA, Australia	58.30	1.79	56.51	3,156.98	
Property Expenses - Cleaning	590.00	0.00	590.00	100.00	WP-1
1080 Balaklava Road, Bowmans SA, Australia	590.00	0.00	590.00	100.00	

Expenses	2023	2022	Change (\$)	Change (%)	
Property Expenses - Council Rates	799.20	23.24	775.96	3,338.90	
1080 Balaklava Road, Bowmans SA, Australia	799.20	23.24	775.96	3,338.90	
Property Expenses - Insurance Premium	1,381.14	0.00	1,381.14	100.00	WP-1
1080 Balaklava Road, Bowmans SA, Australia	1,381.14	0.00	1,381.14	100.00	
Property Expenses - Repairs Maintenance	2,600.00	0.00	2,600.00	100.00	WP-1
1080 Balaklava Road, Bowmans SA, Australia	2,600.00	0.00	2,600.00	100.00	
Property Expenses - Sundry Expenses	0.00	170.50	-170.50	100.00	
1080 Balaklava Road, Bowmans SA, Australia	0.00	170.50	-170.50	100.00	
Property Expenses - Water Rates	284.33	8.27	276.06	3,338.09	
1080 Balaklava Road, Bowmans SA, Australia	284.33	8.27	276.06	3,338.09	
Total Expenses	6,905.97	2,523.92	4,382.05	173.62	
Income Tax	2023	2022	Change (\$)	Change (%)	
Income Tax Expense	1,125.00	1,807.80	-682.80	37.77	WP-1 WP-2
Total Income Tax	1,125.00	1,807.80	-682.80	37.77	
Net Profit(Loss) Total	50,147.06	159,754.53			

Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

Contribution Cap Limit

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Current Year Contributions		Concessional	Non-Concessional
Carman Shane				
Date of Birth: 03/09/1986 (Age: 35 at 30/06/2023)				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		90,125.00	0.00
	Maximum cap available		117,625.00	110,000.00
	Contributions made (to this fund)		14,405.10	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		14,405.10	0.00
	Amount above caps		0.00	0.00
Carman Teagan				
Date of Birth: 21/05/1987 (Age: 35 at 30/06/2023)				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		102,500.00	0.00
	Maximum cap available		130,000.00	110,000.00
	Contributions made (to this fund)		0.00	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		0.00	0.00
	Amount above caps		0.00	0.00

Negative Balance - Good to Go

Great news! After review there is nothing that requires your attention.

Contra Bank Entries - Good to Go

Great news! After review there is nothing that requires your attention.

Market Value - Not Applicable

The system did not find any data to process.

Pension Limit - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Member Level) - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Pension Account Level) - Not Applicable

The system did not find any data to process.

Preservation Components for Member above 65 - Data Not Available

API data for this observation is not currently available from BGL360.

Lump Sum Payment - Data Not Available

API data for this observation is not currently available from BGL360.

Preservation Components - Data Not Available

API data for this observation is not currently available from BGL360.

Tax Component Verification (Accumulation) - Data Not Available

API data for this observation is not currently available from BGL360.

Tax Component Verification (Pension) - Data Not Available

API data for this observation is not currently available from BGL360.

Income Comparison - Data Not Available

API data for this observation is not currently available from BGL360.

Benefits Paid to Member < 60 - Data Not Available

API data for this observation is not currently available from BGL360.

Retirement Condition - Data Not Available

API data for this observation is not currently available from BGL360.

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
Income / Contributions / (Contributions) Carman, Shane - Accumulation (Accumulation)					
06/07/2022	TRANSFER FROM SUPERCHOICE P/L PC290622-193394924	0.00	0.00	250.00	250.00
20/07/2022	TRANSFER FROM PRECISION CH PASCH2207150002126	0.00	0.00	262.50	512.50
20/07/2022	TRANSFER FROM PRECISION CH PASCH2207150002095	0.00	0.00	262.50	775.00
26/07/2022	TRANSFER FROM PRECISION CH PASCH2207200015454	0.00	0.00	262.50	1,037.50
02/08/2022	TRANSFER FROM PRECISION CH PASCH2207270012636	0.00	0.00	262.50	1,300.00
09/08/2022	TRANSFER FROM PRECISION CH PASCH2208030007860	0.00	0.00	262.50	1,562.50
16/08/2022	TRANSFER FROM PRECISION CH PASCH2208100006833	0.00	0.00	262.50	1,825.00
23/08/2022	TRANSFER FROM PRECISION CH PASCH2208170007150	0.00	0.00	262.50	2,087.50
30/08/2022	TRANSFER FROM PRECISION CH PASCH2208240007691	0.00	0.00	262.50	2,350.00
06/09/2022	TRANSFER FROM PRECISION CH PASCH2208310008560	0.00	0.00	262.50	2,612.50
14/09/2022	TRANSFER FROM PRECISION CH PASCH2209090003703	0.00	0.00	262.50	2,875.00
20/09/2022	TRANSFER FROM PRECISION CH PASCH2209140009221	0.00	0.00	262.50	3,137.50
27/09/2022	TRANSFER FROM PRECISION CH PASCH2209210004394	0.00	0.00	262.50	3,400.00

Date	Description	Quantity	Debits	Credits	Balance
04/10/2022	TRANSFER FROM PRECISION CH PASCH2209280010035	0.00	0.00	262.50	3,662.50
11/10/2022	TRANSFER FROM PRECISION CH PASCH2210050011230	0.00	0.00	282.70	3,945.20
18/10/2022	TRANSFER FROM PRECISION CH PASCH2210120013338	0.00	0.00	282.70	4,227.90
25/10/2022	TRANSFER FROM PRECISION CH PASCH2210190018891	0.00	0.00	282.70	4,510.60
01/11/2022	TRANSFER FROM PRECISION CH PASCH2210260016555	0.00	0.00	282.70	4,793.30
08/11/2022	TRANSFER FROM PRECISION CH PASCH2211020007510	0.00	0.00	282.70	5,076.00
15/11/2022	TRANSFER FROM PRECISION CH PASCH2211100000521	0.00	0.00	282.70	5,358.70
22/11/2022	TRANSFER FROM PRECISION CH PASCH2211160007187	0.00	0.00	282.70	5,641.40
29/11/2022	TRANSFER FROM PRECISION CH PASCH2211230009410	0.00	0.00	282.70	5,924.10
06/12/2022	TRANSFER FROM PRECISION CH PASCH2211300008213	0.00	0.00	282.70	6,206.80
13/12/2022	TRANSFER FROM PRECISION CH PASCH2212070010086	0.00	0.00	282.70	6,489.50
20/12/2022	TRANSFER FROM PRECISION CH PASCH2212140008830	0.00	0.00	282.70	6,772.20
29/12/2022	TRANSFER FROM PRECISION CH PASCH2212210013021	0.00	0.00	282.70	7,054.90
04/01/2023	TRANSFER FROM PRECISION CH PASCH2212280004344	0.00	0.00	282.70	7,337.60

Date	Description	Quantity	Debits	Credits	Balance
10/01/2023	TRANSFER FROM PRECISION CH PASCH2301040009899	0.00	0.00	282.70	7,620.30
17/01/2023	TRANSFER FROM PRECISION CH PASCH2301110011915	0.00	0.00	282.70	7,903.00
24/01/2023	TRANSFER FROM PRECISION CH PASCH2301180017398	0.00	0.00	282.70	8,185.70
31/01/2023	TRANSFER FROM PRECISION CH PASCH2301250016846	0.00	0.00	282.70	8,468.40
07/02/2023	TRANSFER FROM PRECISION CH PASCH2302010010974	0.00	0.00	282.70	8,751.10
14/02/2023	TRANSFER FROM PRECISION CH PASCH2302080008836	0.00	0.00	282.70	9,033.80
21/02/2023	TRANSFER FROM PRECISION CH PASCH2302150010627	0.00	0.00	282.70	9,316.50
28/02/2023	TRANSFER FROM PRECISION CH PASCH2302220008599	0.00	0.00	282.70	9,599.20
07/03/2023	TRANSFER FROM PRECISION CH PASCH2303010009778	0.00	0.00	282.70	9,881.90
14/03/2023	TRANSFER FROM PRECISION CH PASCH2303080007805	0.00	0.00	282.70	10,164.60
21/03/2023	TRANSFER FROM PRECISION CH PASCH2303150010530	0.00	0.00	282.70	10,447.30
28/03/2023	TRANSFER FROM PRECISION CH PASCH2303220006264	0.00	0.00	282.70	10,730.00
03/04/2023	TRANSFER FROM PRECISION CH PASCH2303290003725	0.00	0.00	282.70	11,012.70
13/04/2023	TRANSFER FROM PRECISION CH PASCH2304050012539	0.00	0.00	282.70	11,295.40

Date	Description	Quantity	Debits	Credits	Balance
17/04/2023	TRANSFER FROM PRECISION CH PASCH2304120006471	0.00	0.00	282.70	11,578.10
28/04/2023	TRANSFER FROM PRECISION CH PASCH2304220000941	0.00	0.00	282.70	11,860.80
09/05/2023	TRANSFER FROM PRECISION CH PASCH2305030009972	0.00	0.00	282.70	12,143.50
09/05/2023	TRANSFER FROM PRECISION CH PASCH2305030009916	0.00	0.00	282.70	12,426.20
16/05/2023	TRANSFER FROM PRECISION CH PASCH2305100008660	0.00	0.00	282.70	12,708.90
23/05/2023	TRANSFER FROM PRECISION CH PASCH2305170008311	0.00	0.00	282.70	12,991.60
30/05/2023	TRANSFER FROM PRECISION CH PASCH2305240007564	0.00	0.00	282.70	13,274.30
06/06/2023	TRANSFER FROM PRECISION CH PASCH2305310009873	0.00	0.00	282.70	13,557.00
13/06/2023	TRANSFER FROM PRECISION CH PASCH2306070010228	0.00	0.00	282.70	13,839.70
20/06/2023	TRANSFER FROM PRECISION CH PASCH2306140015246	0.00	0.00	282.70	14,122.40
27/06/2023	TRANSFER FROM PRECISION CH PASCH2306210018268	0.00	0.00	282.70	14,405.10
Income / Contributions / (Contributions) Carman, Teagan - Accumulation (Accumulation)					
06/07/2022	TRANSFER FROM SUPERCHOICE P/L PC290622-193394924	0.00	0.00	0.00	0.00
Income / Changes in Market Values of Investments / Changes in Market Values of Investments					
30/06/2023	Revaluation - 30/06/2023 @ \$205,000.000000 (Custom Firm (NAV)) - 1.000000 Units on hand (1080b)	0.00	0.00	42,987.00	42,987.00

Date	Description	Quantity	Debits	Credits	Balance
Income / Transfers In / (Transfers In) Carman, Teagan - Accumulation (Accumulation)					
10/01/2023	TRANSFER FROM ATO ATO002000017809986	0.00	0.00	785.93	785.93
Expenses / Accountancy Fees / Accountancy Fees					
01/07/2022	ANZ INTERNET BANKING PAYMENT 835249 TO Nextgen Accountants	0.00	220.00	0.00	220.00
29/05/2023	ANZ MOBILE BANKING PAYMENT 759462 TO Nextgen Accountants	0.00	220.00	0.00	440.00
Expenses / ATO Supervisory Levy / ATO Supervisory Levy					
09/08/2022	ANZ INTERNET BANKING BPAY TAX OFFICE PAYMENT {955236}	0.00	518.00	0.00	518.00
Expenses / ASIC Fees / ASIC Fees					
01/07/2022	ANZ INTERNET BANKING BPAY ASIC {836259}	0.00	56.00	0.00	56.00
29/05/2023	ANZ INTERNET BANKING BPAY ASIC {579534}	0.00	59.00	0.00	115.00
Expenses / Bank Charges / Bank Charges					
15/07/2022	ACCOUNT SERVICING FEE	0.00	10.00	0.00	10.00
16/08/2022	ACCOUNT SERVICING FEE	0.00	10.00	0.00	20.00
16/09/2022	ACCOUNT SERVICING FEE	0.00	10.00	0.00	30.00
14/10/2022	ACCOUNT SERVICING FEE	0.00	10.00	0.00	40.00
16/11/2022	ACCOUNT SERVICING FEE	0.00	10.00	0.00	50.00
16/12/2022	ACCOUNT SERVICING FEE	0.00	10.00	0.00	60.00

Date	Description	Quantity	Debits	Credits	Balance
16/01/2023	ACCOUNT SERVICING FEE	0.00	10.00	0.00	70.00
16/02/2023	ACCOUNT SERVICING FEE	0.00	10.00	0.00	80.00
16/03/2023	ACCOUNT SERVICING FEE	0.00	10.00	0.00	90.00
14/04/2023	ACCOUNT SERVICING FEE	0.00	10.00	0.00	100.00
16/05/2023	ACCOUNT SERVICING FEE	0.00	10.00	0.00	110.00
16/06/2023	ACCOUNT SERVICING FEE	0.00	10.00	0.00	120.00
Expenses / Property Expenses - Cleaning / 1080 Balaklava Road, Bowmans SA, Australia					
27/12/2022	ANZ M-BANKING FUNDS TFER TRANSFER 700761 TO 015350263287904	0.00	590.00	0.00	590.00
Expenses / Property Expenses - Council Rates / 1080 Balaklava Road, Bowmans SA, Australia					
21/09/2022	ANZ INTERNET BANKING BPAY WAKEFIELD COUNCIL {795806}	0.00	799.20	0.00	799.20
Expenses / Property Expenses - Insurance Premium / 1080 Balaklava Road, Bowmans SA, Australia					
22/07/2022	PAYMENT TO SGIC HOM734028956220722	0.00	230.36	0.00	230.36
15/09/2022	PAYMENT TO SGIC HOM734028956220915	0.00	115.19	0.00	345.55
17/10/2022	PAYMENT TO SGIC HOM734028956221015	0.00	115.19	0.00	460.74
15/11/2022	PAYMENT TO SGIC HOM734028956221115	0.00	115.05	0.00	575.79
15/12/2022	PAYMENT TO SGIC HOM734028956221215	0.00	115.05	0.00	690.84
18/01/2023	PAYMENT TO SGIC HOM734028956230115	0.00	115.05	0.00	805.89

Date	Description	Quantity	Debits	Credits	Balance
15/02/2023	PAYMENT TO SGIC HOM734028956230215	0.00	115.05	0.00	920.94
15/03/2023	PAYMENT TO SGIC HOM734028956230315	0.00	115.05	0.00	1,035.99
17/04/2023	PAYMENT TO SGIC HOM734028956230415	0.00	115.05	0.00	1,151.04
15/05/2023	PAYMENT TO SGIC HOM734028956230515	0.00	115.05	0.00	1,266.09
15/06/2023	PAYMENT TO SGIC HOM734028956230615	0.00	115.05	0.00	1,381.14
Expenses / Property Expenses - Repairs Maintenance / 1080 Balaklava Road, Bowmans SA, Australia					
09/04/2023	ANZ MOBILE BANKING PAYMENT 623870 TO JR DS SERVICES PTY LTD	0.00	2,600.00	0.00	2,600.00
Expenses / Property Expenses - Water Rates / 1080 Balaklava Road, Bowmans SA, Australia					
09/08/2022	ANZ INTERNET BANKING BPAY SA WATER {956204}	0.00	70.57	0.00	70.57
21/09/2022	ANZ INTERNET BANKING BPAY SA WATER {798550}	0.00	1.36	0.00	71.93
11/01/2023	ANZ INTERNET BANKING BPAY SA WATER {171661}	0.00	70.80	0.00	142.73
29/03/2023	ANZ INTERNET BANKING BPAY SA WATER {251245}	0.00	70.80	0.00	213.53
29/05/2023	ANZ INTERNET BANKING BPAY SA WATER {580448}	0.00	70.80	0.00	284.33
Expenses / Property Expense - Emergency Services Levy Fees / 1080 Balaklava Road, Bowmans SA, Australia					
21/09/2022	ANZ INTERNET BANKING BPAY REVSA - ESL {796822}	0.00	58.30	0.00	58.30

Date	Description	Quantity	Debits	Credits	Balance
Income Tax / Income Tax Expense / Income Tax Expense					
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023	0.00	1,125.00	0.00	1,125.00
Income Tax / Profit/Loss Allocation Account / Profit/Loss Allocation Account					
06/07/2022	System Member Journals	0.00	212.50	0.00	212.50
20/07/2022	System Member Journals	0.00	223.12	0.00	435.62
20/07/2022	System Member Journals	0.00	223.12	0.00	658.74
26/07/2022	System Member Journals	0.00	223.12	0.00	881.86
02/08/2022	System Member Journals	0.00	223.12	0.00	1,104.98
09/08/2022	System Member Journals	0.00	223.12	0.00	1,328.10
16/08/2022	System Member Journals	0.00	223.12	0.00	1,551.22
23/08/2022	System Member Journals	0.00	223.12	0.00	1,774.34
30/08/2022	System Member Journals	0.00	223.12	0.00	1,997.46
06/09/2022	System Member Journals	0.00	223.12	0.00	2,220.58
14/09/2022	System Member Journals	0.00	223.12	0.00	2,443.70
20/09/2022	System Member Journals	0.00	223.12	0.00	2,666.82
27/09/2022	System Member Journals	0.00	223.12	0.00	2,889.94
04/10/2022	System Member Journals	0.00	223.12	0.00	3,113.06
11/10/2022	System Member Journals	0.00	240.29	0.00	3,353.35
18/10/2022	System Member Journals	0.00	240.29	0.00	3,593.64

Date	Description	Quantity	Debits	Credits	Balance
25/10/2022	System Member Journals	0.00	240.29	0.00	3,833.93
01/11/2022	System Member Journals	0.00	240.29	0.00	4,074.22
08/11/2022	System Member Journals	0.00	240.29	0.00	4,314.51
15/11/2022	System Member Journals	0.00	240.29	0.00	4,554.80
22/11/2022	System Member Journals	0.00	240.29	0.00	4,795.09
29/11/2022	System Member Journals	0.00	240.29	0.00	5,035.38
06/12/2022	System Member Journals	0.00	240.29	0.00	5,275.67
13/12/2022	System Member Journals	0.00	240.29	0.00	5,515.96
20/12/2022	System Member Journals	0.00	240.29	0.00	5,756.25
29/12/2022	System Member Journals	0.00	240.29	0.00	5,996.54
04/01/2023	System Member Journals	0.00	240.29	0.00	6,236.83
10/01/2023	System Member Journals	0.00	240.29	0.00	6,477.12
10/01/2023	System Member Journals	0.00	785.93	0.00	7,263.05
17/01/2023	System Member Journals	0.00	240.29	0.00	7,503.34
24/01/2023	System Member Journals	0.00	240.29	0.00	7,743.63
31/01/2023	System Member Journals	0.00	240.29	0.00	7,983.92
07/02/2023	System Member Journals	0.00	240.29	0.00	8,224.21
14/02/2023	System Member Journals	0.00	240.29	0.00	8,464.50
21/02/2023	System Member Journals	0.00	240.29	0.00	8,704.79
28/02/2023	System Member Journals	0.00	240.29	0.00	8,945.08

Date	Description	Quantity	Debits	Credits	Balance
07/03/2023	System Member Journals	0.00	240.29	0.00	9,185.37
14/03/2023	System Member Journals	0.00	240.29	0.00	9,425.66
21/03/2023	System Member Journals	0.00	240.29	0.00	9,665.95
28/03/2023	System Member Journals	0.00	240.29	0.00	9,906.24
03/04/2023	System Member Journals	0.00	240.29	0.00	10,146.53
13/04/2023	System Member Journals	0.00	240.29	0.00	10,386.82
17/04/2023	System Member Journals	0.00	240.29	0.00	10,627.11
28/04/2023	System Member Journals	0.00	240.29	0.00	10,867.40
09/05/2023	System Member Journals	0.00	240.29	0.00	11,107.69
09/05/2023	System Member Journals	0.00	240.29	0.00	11,347.98
16/05/2023	System Member Journals	0.00	240.29	0.00	11,588.27
23/05/2023	System Member Journals	0.00	240.29	0.00	11,828.56
30/05/2023	System Member Journals	0.00	240.29	0.00	12,068.85
06/06/2023	System Member Journals	0.00	240.29	0.00	12,309.14
13/06/2023	System Member Journals	0.00	240.29	0.00	12,549.43
20/06/2023	System Member Journals	0.00	240.29	0.00	12,789.72
27/06/2023	System Member Journals	0.00	240.29	0.00	13,030.01
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023	0.00	35,788.77	0.00	48,818.78
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023	0.00	292.26	0.00	49,111.04

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023	0.00	1,027.63	0.00	50,138.67
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023	0.00	8.39	0.00	50,147.06
Member Entitlements / Opening Balance / (Opening Balance) Carman, Shane - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,100.00
01/07/2022	Close Period Journal	0.00	0.00	159,867.80	160,967.80
Member Entitlements / Opening Balance / (Opening Balance) Carman, Teagan - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,100.00
01/07/2022	Close Period Journal	0.00	113.27	0.00	986.73
Member Entitlements / Contributions / (Contributions) Carman, Shane - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	17,375.00
01/07/2022	Close Period Journal	0.00	17,375.00	0.00	0.00
06/07/2022	System Member Journals	0.00	0.00	250.00	250.00
20/07/2022	System Member Journals	0.00	0.00	262.50	512.50
20/07/2022	System Member Journals	0.00	0.00	262.50	775.00
26/07/2022	System Member Journals	0.00	0.00	262.50	1,037.50
02/08/2022	System Member Journals	0.00	0.00	262.50	1,300.00
09/08/2022	System Member Journals	0.00	0.00	262.50	1,562.50
16/08/2022	System Member Journals	0.00	0.00	262.50	1,825.00
23/08/2022	System Member Journals	0.00	0.00	262.50	2,087.50

Date	Description	Quantity	Debits	Credits	Balance
30/08/2022	System Member Journals	0.00	0.00	262.50	2,350.00
06/09/2022	System Member Journals	0.00	0.00	262.50	2,612.50
14/09/2022	System Member Journals	0.00	0.00	262.50	2,875.00
20/09/2022	System Member Journals	0.00	0.00	262.50	3,137.50
27/09/2022	System Member Journals	0.00	0.00	262.50	3,400.00
04/10/2022	System Member Journals	0.00	0.00	262.50	3,662.50
11/10/2022	System Member Journals	0.00	0.00	282.70	3,945.20
18/10/2022	System Member Journals	0.00	0.00	282.70	4,227.90
25/10/2022	System Member Journals	0.00	0.00	282.70	4,510.60
01/11/2022	System Member Journals	0.00	0.00	282.70	4,793.30
08/11/2022	System Member Journals	0.00	0.00	282.70	5,076.00
15/11/2022	System Member Journals	0.00	0.00	282.70	5,358.70
22/11/2022	System Member Journals	0.00	0.00	282.70	5,641.40
29/11/2022	System Member Journals	0.00	0.00	282.70	5,924.10
06/12/2022	System Member Journals	0.00	0.00	282.70	6,206.80
13/12/2022	System Member Journals	0.00	0.00	282.70	6,489.50
20/12/2022	System Member Journals	0.00	0.00	282.70	6,772.20
29/12/2022	System Member Journals	0.00	0.00	282.70	7,054.90
04/01/2023	System Member Journals	0.00	0.00	282.70	7,337.60
10/01/2023	System Member Journals	0.00	0.00	282.70	7,620.30

Date	Description	Quantity	Debits	Credits	Balance
17/01/2023	System Member Journals	0.00	0.00	282.70	7,903.00
24/01/2023	System Member Journals	0.00	0.00	282.70	8,185.70
31/01/2023	System Member Journals	0.00	0.00	282.70	8,468.40
07/02/2023	System Member Journals	0.00	0.00	282.70	8,751.10
14/02/2023	System Member Journals	0.00	0.00	282.70	9,033.80
21/02/2023	System Member Journals	0.00	0.00	282.70	9,316.50
28/02/2023	System Member Journals	0.00	0.00	282.70	9,599.20
07/03/2023	System Member Journals	0.00	0.00	282.70	9,881.90
14/03/2023	System Member Journals	0.00	0.00	282.70	10,164.60
21/03/2023	System Member Journals	0.00	0.00	282.70	10,447.30
28/03/2023	System Member Journals	0.00	0.00	282.70	10,730.00
03/04/2023	System Member Journals	0.00	0.00	282.70	11,012.70
13/04/2023	System Member Journals	0.00	0.00	282.70	11,295.40
17/04/2023	System Member Journals	0.00	0.00	282.70	11,578.10
28/04/2023	System Member Journals	0.00	0.00	282.70	11,860.80
09/05/2023	System Member Journals	0.00	0.00	282.70	12,143.50
09/05/2023	System Member Journals	0.00	0.00	282.70	12,426.20
16/05/2023	System Member Journals	0.00	0.00	282.70	12,708.90
23/05/2023	System Member Journals	0.00	0.00	282.70	12,991.60
30/05/2023	System Member Journals	0.00	0.00	282.70	13,274.30

Date	Description	Quantity	Debits	Credits	Balance
06/06/2023	System Member Journals	0.00	0.00	282.70	13,557.00
13/06/2023	System Member Journals	0.00	0.00	282.70	13,839.70
20/06/2023	System Member Journals	0.00	0.00	282.70	14,122.40
27/06/2023	System Member Journals	0.00	0.00	282.70	14,405.10
Member Entitlements / Transfers In / (Transfers In) Carman, Shane - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	154,171.25
01/07/2022	Close Period Journal	0.00	154,171.25	0.00	0.00
Member Entitlements / Transfers In / (Transfers In) Carman, Teagan - Accumulation (Accumulation)					
10/01/2023	System Member Journals	0.00	0.00	785.93	785.93
Member Entitlements / Share of Profit/(Loss) / (Share of Profit/(Loss)) Carman, Shane - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	9,870.10
01/07/2022	Close Period Journal	0.00	0.00	9,870.10	0.00
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023	0.00	0.00	35,788.77	35,788.77
Member Entitlements / Share of Profit/(Loss) / (Share of Profit/(Loss)) Carman, Teagan - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	113.82
01/07/2022	Close Period Journal	0.00	0.00	113.82	0.00
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023	0.00	0.00	292.26	292.26
Member Entitlements / Income Tax / (Income Tax) Carman, Shane - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	47.90

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Close Period Journal	0.00	47.90	0.00	0.00
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023	0.00	0.00	1,027.63	1,027.63
Member Entitlements / Income Tax / (Income Tax) Carman, Teagan - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.55
01/07/2022	Close Period Journal	0.00	0.55	0.00	0.00
10/01/2023	System Member Journals	0.00	0.00	0.00	0.00
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023	0.00	0.00	8.39	8.39
Member Entitlements / Contributions Tax / (Contributions Tax) Carman, Shane - Accumulation (Accumulation)					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,856.25
01/07/2022	Close Period Journal	0.00	0.00	1,856.25	0.00
06/07/2022	System Member Journals	0.00	37.50	0.00	37.50
20/07/2022	System Member Journals	0.00	39.38	0.00	76.88
20/07/2022	System Member Journals	0.00	39.38	0.00	116.26
26/07/2022	System Member Journals	0.00	39.38	0.00	155.64
02/08/2022	System Member Journals	0.00	39.38	0.00	195.02
09/08/2022	System Member Journals	0.00	39.38	0.00	234.40
16/08/2022	System Member Journals	0.00	39.38	0.00	273.78
23/08/2022	System Member Journals	0.00	39.38	0.00	313.16
30/08/2022	System Member Journals	0.00	39.38	0.00	352.54

Date	Description	Quantity	Debits	Credits	Balance
06/09/2022	System Member Journals	0.00	39.38	0.00	391.92
14/09/2022	System Member Journals	0.00	39.38	0.00	431.30
20/09/2022	System Member Journals	0.00	39.38	0.00	470.68
27/09/2022	System Member Journals	0.00	39.38	0.00	510.06
04/10/2022	System Member Journals	0.00	39.38	0.00	549.44
11/10/2022	System Member Journals	0.00	42.41	0.00	591.85
18/10/2022	System Member Journals	0.00	42.41	0.00	634.26
25/10/2022	System Member Journals	0.00	42.41	0.00	676.67
01/11/2022	System Member Journals	0.00	42.41	0.00	719.08
08/11/2022	System Member Journals	0.00	42.41	0.00	761.49
15/11/2022	System Member Journals	0.00	42.41	0.00	803.90
22/11/2022	System Member Journals	0.00	42.41	0.00	846.31
29/11/2022	System Member Journals	0.00	42.41	0.00	888.72
06/12/2022	System Member Journals	0.00	42.41	0.00	931.13
13/12/2022	System Member Journals	0.00	42.41	0.00	973.54
20/12/2022	System Member Journals	0.00	42.41	0.00	1,015.95
29/12/2022	System Member Journals	0.00	42.41	0.00	1,058.36
04/01/2023	System Member Journals	0.00	42.41	0.00	1,100.77
10/01/2023	System Member Journals	0.00	42.41	0.00	1,143.18
17/01/2023	System Member Journals	0.00	42.41	0.00	1,185.59

Date	Description	Quantity	Debits	Credits	Balance
24/01/2023	System Member Journals	0.00	42.41	0.00	1,228.00
31/01/2023	System Member Journals	0.00	42.41	0.00	1,270.41
07/02/2023	System Member Journals	0.00	42.41	0.00	1,312.82
14/02/2023	System Member Journals	0.00	42.41	0.00	1,355.23
21/02/2023	System Member Journals	0.00	42.41	0.00	1,397.64
28/02/2023	System Member Journals	0.00	42.41	0.00	1,440.05
07/03/2023	System Member Journals	0.00	42.41	0.00	1,482.46
14/03/2023	System Member Journals	0.00	42.41	0.00	1,524.87
21/03/2023	System Member Journals	0.00	42.41	0.00	1,567.28
28/03/2023	System Member Journals	0.00	42.41	0.00	1,609.69
03/04/2023	System Member Journals	0.00	42.41	0.00	1,652.10
13/04/2023	System Member Journals	0.00	42.41	0.00	1,694.51
17/04/2023	System Member Journals	0.00	42.41	0.00	1,736.92
28/04/2023	System Member Journals	0.00	42.41	0.00	1,779.33
09/05/2023	System Member Journals	0.00	42.41	0.00	1,821.74
09/05/2023	System Member Journals	0.00	42.41	0.00	1,864.15
16/05/2023	System Member Journals	0.00	42.41	0.00	1,906.56
23/05/2023	System Member Journals	0.00	42.41	0.00	1,948.97
30/05/2023	System Member Journals	0.00	42.41	0.00	1,991.38
06/06/2023	System Member Journals	0.00	42.41	0.00	2,033.79

Date	Description	Quantity	Debits	Credits	Balance
13/06/2023	System Member Journals	0.00	42.41	0.00	2,076.20
20/06/2023	System Member Journals	0.00	42.41	0.00	2,118.61
27/06/2023	System Member Journals	0.00	42.41	0.00	2,161.02
Other Assets / Bank Accounts / ANZ Business Advantage					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,749.33
01/07/2022	ANZ INTERNET BANKING BPAY ASIC {836259}	0.00	0.00	56.00	1,693.33
01/07/2022	ANZ INTERNET BANKING PAYMENT 835249 TO Nextgen Accountants	0.00	0.00	220.00	1,473.33
06/07/2022	TRANSFER FROM SUPERCHOICE P/L PC290622-193394924	0.00	250.00	0.00	1,723.33
15/07/2022	ACCOUNT SERVICING FEE	0.00	0.00	10.00	1,713.33
20/07/2022	TRANSFER FROM PRECISION CH PASCH2207150002126	0.00	262.50	0.00	1,975.83
20/07/2022	TRANSFER FROM PRECISION CH PASCH2207150002095	0.00	262.50	0.00	2,238.33
22/07/2022	PAYMENT TO SGIC HOM734028956220722	0.00	0.00	230.36	2,007.97
26/07/2022	TRANSFER FROM PRECISION CH PASCH2207200015454	0.00	262.50	0.00	2,270.47
02/08/2022	TRANSFER FROM PRECISION CH PASCH2207270012636	0.00	262.50	0.00	2,532.97
09/08/2022	TRANSFER FROM PRECISION CH PASCH2208030007860	0.00	262.50	0.00	2,795.47
09/08/2022	ANZ INTERNET BANKING BPAY WATER {956204} SA	0.00	0.00	70.57	2,724.90

Date	Description	Quantity	Debits	Credits	Balance
09/08/2022	ANZ INTERNET BANKING BPAY TAX OFFICE PAYMENT {955236}	0.00	0.00	518.00	2,206.90
16/08/2022	TRANSFER FROM PRECISION CH PASCH2208100006833	0.00	262.50	0.00	2,469.40
16/08/2022	ACCOUNT SERVICING FEE	0.00	0.00	10.00	2,459.40
23/08/2022	TRANSFER FROM PRECISION CH PASCH2208170007150	0.00	262.50	0.00	2,721.90
30/08/2022	TRANSFER FROM PRECISION CH PASCH2208240007691	0.00	262.50	0.00	2,984.40
06/09/2022	TRANSFER FROM PRECISION CH PASCH2208310008560	0.00	262.50	0.00	3,246.90
14/09/2022	TRANSFER FROM PRECISION CH PASCH2209090003703	0.00	262.50	0.00	3,509.40
15/09/2022	PAYMENT TO SGIC HOM734028956220915	0.00	0.00	115.19	3,394.21
16/09/2022	ACCOUNT SERVICING FEE	0.00	0.00	10.00	3,384.21
20/09/2022	TRANSFER FROM PRECISION CH PASCH2209140009221	0.00	262.50	0.00	3,646.71
21/09/2022	ANZ INTERNET BANKING BPAY SA WATER {798550}	0.00	0.00	1.36	3,645.35
21/09/2022	ANZ INTERNET BANKING BPAY REVSA - ESL {796822}	0.00	0.00	58.30	3,587.05
21/09/2022	ANZ INTERNET BANKING BPAY WAKEFIELD COUNCIL {795806}	0.00	0.00	799.20	2,787.85
27/09/2022	TRANSFER FROM PRECISION CH PASCH2209210004394	0.00	262.50	0.00	3,050.35
04/10/2022	TRANSFER FROM PRECISION CH PASCH2209280010035	0.00	262.50	0.00	3,312.85

Date	Description	Quantity	Debits	Credits	Balance
11/10/2022	TRANSFER FROM PRECISION CH PASCH2210050011230	0.00	282.70	0.00	3,595.55
14/10/2022	ACCOUNT SERVICING FEE	0.00	0.00	10.00	3,585.55
17/10/2022	PAYMENT TO SGIC HOM734028956221015	0.00	0.00	115.19	3,470.36
18/10/2022	TRANSFER FROM PRECISION CH PASCH2210120013338	0.00	282.70	0.00	3,753.06
25/10/2022	TRANSFER FROM PRECISION CH PASCH2210190018891	0.00	282.70	0.00	4,035.76
01/11/2022	TRANSFER FROM PRECISION CH PASCH2210260016555	0.00	282.70	0.00	4,318.46
08/11/2022	TRANSFER FROM PRECISION CH PASCH2211020007510	0.00	282.70	0.00	4,601.16
15/11/2022	TRANSFER FROM PRECISION CH PASCH2211100000521	0.00	282.70	0.00	4,883.86
15/11/2022	PAYMENT TO SGIC HOM734028956221115	0.00	0.00	115.05	4,768.81
16/11/2022	ACCOUNT SERVICING FEE	0.00	0.00	10.00	4,758.81
22/11/2022	TRANSFER FROM PRECISION CH PASCH2211160007187	0.00	282.70	0.00	5,041.51
29/11/2022	TRANSFER FROM PRECISION CH PASCH2211230009410	0.00	282.70	0.00	5,324.21
06/12/2022	TRANSFER FROM PRECISION CH PASCH2211300008213	0.00	282.70	0.00	5,606.91
13/12/2022	TRANSFER FROM PRECISION CH PASCH2212070010086	0.00	282.70	0.00	5,889.61
15/12/2022	PAYMENT TO SGIC HOM734028956221215	0.00	0.00	115.05	5,774.56

Date	Description	Quantity	Debits	Credits	Balance
16/12/2022	ACCOUNT SERVICING FEE	0.00	0.00	10.00	5,764.56
20/12/2022	TRANSFER FROM PRECISION CH PASCH2212140008830	0.00	282.70	0.00	6,047.26
27/12/2022	ANZ M-BANKING FUNDS TFER TRANSFER 700761 TO 015350263287904	0.00	0.00	590.00	5,457.26
29/12/2022	TRANSFER FROM PRECISION CH PASCH2212210013021	0.00	282.70	0.00	5,739.96
04/01/2023	TRANSFER FROM PRECISION CH PASCH2212280004344	0.00	282.70	0.00	6,022.66
10/01/2023	TRANSFER FROM PRECISION CH PASCH2301040009899	0.00	282.70	0.00	6,305.36
10/01/2023	TRANSFER FROM ATO ATO002000017809986	0.00	785.93	0.00	7,091.29
11/01/2023	ANZ INTERNET BANKING BPAY SA WATER {171661}	0.00	0.00	70.80	7,020.49
16/01/2023	ACCOUNT SERVICING FEE	0.00	0.00	10.00	7,010.49
17/01/2023	TRANSFER FROM PRECISION CH PASCH2301110011915	0.00	282.70	0.00	7,293.19
18/01/2023	PAYMENT TO SGIC HOM734028956230115	0.00	0.00	115.05	7,178.14
24/01/2023	TRANSFER FROM PRECISION CH PASCH2301180017398	0.00	282.70	0.00	7,460.84
31/01/2023	TRANSFER FROM PRECISION CH PASCH2301250016846	0.00	282.70	0.00	7,743.54
07/02/2023	TRANSFER FROM PRECISION CH PASCH2302010010974	0.00	282.70	0.00	8,026.24
14/02/2023	TRANSFER FROM PRECISION CH PASCH2302080008836	0.00	282.70	0.00	8,308.94

Date	Description	Quantity	Debits	Credits	Balance
15/02/2023	PAYMENT TO SGIC HOM734028956230215	0.00	0.00	115.05	8,193.89
16/02/2023	ACCOUNT SERVICING FEE	0.00	0.00	10.00	8,183.89
21/02/2023	TRANSFER FROM PRECISION CH PASCH2302150010627	0.00	282.70	0.00	8,466.59
28/02/2023	TRANSFER FROM PRECISION CH PASCH2302220008599	0.00	282.70	0.00	8,749.29
07/03/2023	TRANSFER FROM PRECISION CH PASCH2303010009778	0.00	282.70	0.00	9,031.99
14/03/2023	TRANSFER FROM PRECISION CH PASCH2303080007805	0.00	282.70	0.00	9,314.69
15/03/2023	PAYMENT TO SGIC HOM734028956230315	0.00	0.00	115.05	9,199.64
16/03/2023	ACCOUNT SERVICING FEE	0.00	0.00	10.00	9,189.64
21/03/2023	TRANSFER FROM PRECISION CH PASCH2303150010530	0.00	282.70	0.00	9,472.34
28/03/2023	TRANSFER FROM PRECISION CH PASCH2303220006264	0.00	282.70	0.00	9,755.04
29/03/2023	ANZ INTERNET BANKING BPAY SA WATER {251245}	0.00	0.00	70.80	9,684.24
03/04/2023	TRANSFER FROM PRECISION CH PASCH2303290003725	0.00	282.70	0.00	9,966.94
09/04/2023	ANZ MOBILE BANKING PAYMENT 623870 TO JR DS SERVICES PTY LTD	0.00	0.00	2,600.00	7,366.94
13/04/2023	TRANSFER FROM PRECISION CH PASCH2304050012539	0.00	282.70	0.00	7,649.64
14/04/2023	ACCOUNT SERVICING FEE	0.00	0.00	10.00	7,639.64

Date	Description	Quantity	Debits	Credits	Balance
17/04/2023	TRANSFER FROM PRECISION CH PASCH2304120006471	0.00	282.70	0.00	7,922.34
17/04/2023	PAYMENT TO SGIC HOM734028956230415	0.00	0.00	115.05	7,807.29
28/04/2023	TRANSFER FROM PRECISION CH PASCH2304220000941	0.00	282.70	0.00	8,089.99
09/05/2023	TRANSFER FROM PRECISION CH PASCH2305030009972	0.00	282.70	0.00	8,372.69
09/05/2023	TRANSFER FROM PRECISION CH PASCH2305030009916	0.00	282.70	0.00	8,655.39
15/05/2023	PAYMENT TO SGIC HOM734028956230515	0.00	0.00	115.05	8,540.34
16/05/2023	TRANSFER FROM PRECISION CH PASCH2305100008660	0.00	282.70	0.00	8,823.04
16/05/2023	ACCOUNT SERVICING FEE	0.00	0.00	10.00	8,813.04
23/05/2023	TRANSFER FROM PRECISION CH PASCH2305170008311	0.00	282.70	0.00	9,095.74
29/05/2023	ANZ INTERNET BANKING BPAY ASIC {579534}	0.00	0.00	59.00	9,036.74
29/05/2023	ANZ INTERNET BANKING BPAY SA WATER {580448}	0.00	0.00	70.80	8,965.94
29/05/2023	ANZ MOBILE BANKING PAYMENT 759462 TO Nextgen Accountants	0.00	0.00	220.00	8,745.94
30/05/2023	TRANSFER FROM PRECISION CH PASCH2305240007564	0.00	282.70	0.00	9,028.64
06/06/2023	TRANSFER FROM PRECISION CH PASCH2305310009873	0.00	282.70	0.00	9,311.34
13/06/2023	TRANSFER FROM PRECISION CH PASCH2306070010228	0.00	282.70	0.00	9,594.04

Date	Description	Quantity	Debits	Credits	Balance
15/06/2023	PAYMENT TO SGIC HOM734028956230615	0.00	0.00	115.05	9,478.99
16/06/2023	ACCOUNT SERVICING FEE	0.00	0.00	10.00	9,468.99
20/06/2023	TRANSFER FROM PRECISION CH PASCH2306140015246	0.00	282.70	0.00	9,751.69
27/06/2023	TRANSFER FROM PRECISION CH PASCH2306210018268	0.00	282.70	0.00	10,034.39
Investments / Real Estate Properties (Australian - Residential) / 1080 Balaklava Road, Bowmans SA, Australia					
01/07/2022	Opening Balance	1.00	0.00	0.00	162,013.00
30/06/2023	Revaluation - 30/06/2023 @ \$205,000.000000 (Custom Firm (NAV)) - 1.000000 Units on hand	0.00	42,987.00	0.00	205,000.00
Liabilities / Income Tax Payable/Refundable / Income Tax Payable/Refundable					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,807.80
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023	0.00	0.00	1,125.00	2,932.80

Permanent Documents

(A) SMSF Trust Deed (Signed).pdf
OCR_(E) Death Benefit Agreement.pdf
OCR_(F) Carman Family Superfund - ATO Trustee Declaration.pdf
(G) Carman Family Super Trust (Investment Strategy).pdf
OCR_(G) Carman Family Superfund - Investment Strategy.pdf



Income tax 002

Date generated	16 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from 16 November 2021 to 16 November 2023 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Aug 2022	10 Aug 2022	General interest charge			\$0.00
10 Aug 2022	9 Aug 2022	Payment received		\$518.00	\$0.00
1 Jul 2022	1 Jul 2022	General interest charge			\$518.00 DR
16 Jun 2022	28 Feb 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$518.00		\$518.00 DR



Australian Government
Australian Taxation Office

Agent NEXTGEN ACCOUNTANTS &
BUSINESS ADVISOR
Client THE TRUSTEE FOR CARMAN
FAMILY SUPER TRUST
ABN 67 588 582 841
TFN 597 737 353

Activity statement 004

Date generated	16 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **16 November 2021** to **16 November 2023** sorted by **processed date** ordered **newest to oldest**

DeJay Contracting

• EARTHMOVING • DEMOLITION • PLANT HIRE

TAX INVOICE

Carman Family Super Fund

Invoice Date
9 Aug 2022

Invoice Number
31121

ABN
17 602 469 321

Dejay Contracting Pty Ltd
1415 Main North Rd
PARA HILLS WEST SA
5096
AUSTRALIA
Phone: 0413 804 451

Description	Quantity	Unit Price	Discount	GST	Amount AUD
9m Skip Hire General Waste 09/08/2022 Dkt:28484 1080 Balaklava Rd BOWMANS SA 5550	1.00	590.00	0.00%	10%	590.00
INCLUDES GST 10%					53.64
TOTAL AUD					590.00

Due Date: 9 Aug 2022

Bank: Bendigo Bank
Name: DEJAY CONTRACTING PTY LTD
BSB: 633000
Acc#: 153249255

PAYMENT ADVICE

To: Dejay Contracting Pty Ltd
1415 Main North Rd
PARA HILLS WEST SA 5096
AUSTRALIA
Phone: 0413 804 451

Customer Carman Family Super Fund
Invoice Number 31121
Amount Due 590.00
Due Date 9 Aug 2022

Amount Enclosed

Enter the amount you are paying above



2022-2023 Certificate of Insurance Landlord Insurance



046

00000-0000001-00001

Carmen Family Superfund Pty Ltd
12 Balaklava Road
MALLALA SA 5502

Dear Policyholder,

Thank you for choosing SGIC. You will find a summary of your policy opposite, and full details on the following pages.

Next steps:

1. Review the information on the following pages and if you need to make changes call 133 233 or +61 8 6188 4220.
2. Please be prepared for your first instalment payment to be deducted on 22 July 2022.
3. On payment, this document becomes your Certificate of Insurance. Please keep this document in a safe place.

Need to update your details?

Login to your Online Account to review and make changes to your policies, update your details or make a claim.

Sign-in or Register to your Online Account by visiting sgic.com.au/self-service/register

YOUR POLICY SUMMARY

Policy number:	HOM 734 028 956	
First instalment:	\$230.36	
Instalment due:	22 July 2022	
Rental property insured:	1080 Balaklava Road, Bowmans SA 5550	
The insured:	Carmen Family Superfund Pty Ltd	
Sum insured:	Buildings:	\$400,000
	Contents:	\$0
Weekly rental amount:	\$280	
Basic excess:	\$1,000 See over for all excesses that apply.	

YOUR PREMIUM (Includes your chosen Options and government charges - see over for full details)

First instalment:	\$230.36
Ongoing instalments:	\$115.19
You have chosen to pay this way. Your monthly instalment will be deducted automatically. Refer to your payment schedule for further details. You pay an extra \$14.17 p.a. to pay this way.	
OR	
Pay annually:	\$1,366.97
To pay this way, please contact us before 22 July 2022 to change your payment option.	

YOUR LOYALTY DISCOUNT

Loyalty Discount 0%	Nil
Loyalty Years	0
Number of policies	1

Enquiries 133 233
Payments 133 233

Claims 133 233
Visit sgic.com.au



2022-2023 Certificate of Insurance Landlord Insurance

Policy number: **HOM 734 028 956**

Enquiries **133 233**

Payments **133 233**

Claims **133 233**

Visit **sgic.com.au**

YOUR POLICY DETAILS

The following pages list your Policy details. Please keep this certificate, along with your Landlord Insurance Product Disclosure Statement and Policy Booklet (PDS), and any applicable Supplementary PDS, in a safe place. On payment these documents will form your Landlord Insurance Contract. Please review this document including the sum insured to ensure the level of cover is appropriate for you.

Policy number	HOM 734 028 956
Your contract	Valid from 12:07pm, 1 July 2022 to 11:59pm, 1 July 2023
Premium	Refer to Payment Schedule
The insured	Carmen Family Superfund Pty Ltd
Rental property insured	1080 Balaklava Road, Bowmans SA 5550
Year built	Approximately 1970
Construction type	Mainly timber / weatherboard
Roof type	Mainly tin/colourbond Please advise us if this is incorrect.
Credit provider	There is no finance on this property.
The rental property	<ul style="list-style-type: none"> will be unoccupied for up to 30 days while searching for tenants

- is used for residential purposes and not used for a business, trade or profession
- is watertight, structurally sound, secure and well maintained
- has 1 storey

The rental agreement

- weekly rental amount \$280
- is agent managed
- there is no rental agreement - you must have a written rental agreement to claim for any tenant related loss or damage

Sum insured

Please check that the amount below covers the replacement value of the rental property. Visit sgic.com.au/calculators for assistance.

Landlord Buildings	\$400,000
Landlord Contents	\$0

Key policy features

- replacement cover for your rental property
- \$20 million liability cover for incidents that happen on the site
- rent default by your tenant
- you are covered for flood

Government charges

The following amounts are included in your premium.

GST	\$113.12
Stamp duty	\$136.87

EXCESSES

The following excesses apply to your policy. In some cases, an excess does not apply. Check the Premium Excess and Discounts Guide for details.

- a \$1,000 basic excess for each claim
- if you claim for Rent Default we will deduct from your claim 4 times the weekly rental amount and a rent default excess of \$300

- if you claim for Vandalism or a Malicious or Intentional act by a Tenant or their guest, we will deduct from your claim 4 times the weekly rental amount and the basic excess
- if you claim for Theft or Attempted Theft by a Tenant or their guest, we will deduct from your claim 4 times the weekly rental amount and the \$1,000 basic excess

You can reduce your premium by choosing a higher basic excess. Contact us for an estimate.



2022-2023 Certificate of Insurance Landlord Insurance

Policy number: **HOM 734 028 956**

Enquiries **133 233**

Payments **133 233**

Claims **133 233**

Visit **sgic.com.au**

YOUR PREMIUM

Please refer to the Premium Excess and Discounts guide for further information about how we determine your premium and excesses that may be payable at claim time. The following provides a breakdown of how your premium is calculated.

Premium including your chosen options and 0% No Claim Bonus	\$1,131.15
Plus Government charges	\$249.99
Total premium	\$1,381.14

INSURANCE HISTORY

Details of insurance and claim history for each insured are listed here.

Carmen Family Superfund Pty Ltd, years of home insurance 0

In the last 5 years

- had no insurance refused, cancelled, treated as never having operated, or renewal not offered
- had no claim refused

In the last 3 years

- had no home insurance claims

PAYMENT SCHEDULE

Your monthly instalments will continue to be automatically deducted from your nominated account unless otherwise specified.

Make sure you have enough funds in your account every month to meet your payment. If we are unable to deduct your payment, we will send you a notice outlining the overdue amount and when it needs to be paid. If your premium remains unpaid after the time period specified in the notice, we may cancel your policy. If your instalment due date is not a business day we will deduct the relevant instalment on the next business day.

If we offer to renew your insurance policy at the end of the current period of insurance, we will continue to automatically debit your nominated account. Please note that you can opt-out of the automatic renewal at any time.

If you would like to change to an annual payment, contact us.

The table opposite outlines your monthly instalments.

Due date	Amount before GST	GST	Monthly instalment
22/7/2022	\$211.46	\$18.90	\$230.36
15/9/2022	\$105.76	\$9.43	\$115.19
15/10/2022	\$105.76	\$9.43	\$115.19
15/11/2022	\$105.63	\$9.42	\$115.05
15/12/2022	\$105.63	\$9.42	\$115.05
15/1/2023	\$105.63	\$9.42	\$115.05
15/2/2023	\$105.63	\$9.42	\$115.05
15/3/2023	\$105.63	\$9.42	\$115.05
15/4/2023	\$105.63	\$9.42	\$115.05
15/5/2023	\$105.63	\$9.42	\$115.05
15/6/2023	\$105.63	\$9.42	\$115.05
Totals	\$1,268.02	\$113.12	\$1,381.14



2022-2023 Certificate of Insurance Landlord Insurance

Policy number: **HOM 734 028 956**

Enquiries **133 233**
Payments **133 233**
Claims **133 233**
Visit **sgic.com.au**

ADDITIONAL INFORMATION

Insurance Australia Limited ABN 11 000 016 722 AFS
Licence No. 227681 trading as SGIC in South Australia,
SGIO in Western Australia and NRMA Insurance in New
South Wales, the Australian Capital Territory, Queensland
and Tasmania.

Making a claim

If you need to make a claim, please call our dedicated
Claims Team on 133 233. It's available 24 hours a day, 7
days a week, and it may help to have this document with
you when you call.

Transaction confirmation

If you would like confirmation of any transaction made on
your policy, please contact us.

Privacy of your information

Any personal information you provide to us will be
collected, held, used and disclosed in accordance with our
Privacy Policy. Please refer to sgic.com.au to review the
Privacy Policy. You can also ask us to send you a copy by
calling 133 233.

Representatives of Insurance Australia Limited

In addition to our employees, Insurance Australia Limited
has a network of agents (called 'distributors') that we have
authorised to distribute SGIC insurance products on our
behalf.

Our distributors or a related entity receive a fixed hourly
fee for the services they provide. Our distributors'
employees receive a salary and may be eligible for
bonuses based on their sales performance and the quality
of service they provide to you.

Please contact SGIC for further information in relation to
these payments.

For more information or to make a complaint about the
service you receive, please call us on 133 233.



Direct Debit Request Service Agreement

Enquiries **133 233**
Payments **133 233**
Claims **133 233**
Visit **sgic.com.au**

You have chosen to pay your policy by direct debit. This agreement outlines the terms and conditions applicable to your direct debit request payment arrangement for your SGIC Insurance product. You agree to these terms and conditions unless you notify us otherwise before the first debit day.

Definitions

account means the account or credit card held at your financial institution from which we are authorised to arrange funds to be debited.

agreement means this Direct Debit Request Service Agreement between us and you, including the direct debit request.

business day and **banking day** means a day other than a Saturday or a Sunday or a listed public holiday.

debit day means the day that payment is due, according to your direct debit request.

debit payment means a particular transaction where a debit is made, according to your direct debit request.

direct debit request means the direct debit request payment arrangement between us and you.

us and **we** and **our** means Insurance Australia Limited ABN 11 000 016 722 AFS Licence No. 227681 trading as SGIC, the company you have authorised to debit your account.

you means the customer(s) who provided consent to the direct debit request agreement.

your financial institution is the financial institution where you hold the account that you have authorised us to arrange to debit.

1. Debiting your account

- 1.1 By providing consent to a direct debit request, you have authorised us to arrange for funds to be debited from your account according to the agreement we have with you.
- 1.2 We will only arrange for funds to be debited from your account:
 - as authorised in the direct debit request; and/or
 - according to any notice sent to you by us, specifying the amount payable for a product and the date the payment is due.

- 1.3 If the debit day falls on a day that is not a banking day, we may direct your financial institution to debit your account on the following or previous banking day. If you are unsure about which day your account has or will be debited, please check with your financial institution.

2. Changes by us

- 2.1 We will give you at least 14 days written notice should we seek to vary the details in this agreement or a direct debit request.

3. Changes by you

- 3.1 Subject to 3.2, 3.3, 4.2, 4.3, 4.5 and 5.1, you may change the arrangements under a direct debit request by contacting us on 133 233 or by visiting sgic.com.au/selfservice.
- 3.2 If you wish to stop or defer a debit payment you must contact us at least two business days before the next debit day.
- 3.3 You may also cancel your direct debit request at any time by contacting us at least two business days before the next debit day.

4. Your obligations

- 4.1 It is your responsibility to ensure that:
 - there are sufficient clear funds available in your account to allow a debit payment to be made; and
 - the account details you have provided to us are correct, current and valid - see 6.1.
- 4.2 If the debit payment is declined because there are insufficient clear funds available in your account to meet a debit payment:
 - you or your account may be charged a fee and/or interest by your financial institution;
 - you or your account may be charged a fee to reimburse us for charges we have incurred for the failed transaction;
 - we will notify you that we will try again to debit your account fourteen days after the debit day. You must have sufficient clear funds in your account at this time, or another time we agree with you, so that we can process the debit payment or contact us to make payment by another method.

This does not apply if the debit payment is declined because the credit limit for your account has been exceeded, in which case 4.3 applies.

4.3 If the debit payment is declined for any reason other than because there are insufficient clear funds available in your account, for example because the account details you have provided to us are not valid or the credit limit for your account has been exceeded:

- we will notify you to contact us to arrange for the payment to be made using a valid account; and
- you must contact us to provide valid account details within fourteen days of the failed debit day or another time we agree with you so that we can process the payment.

4.4 If your first debit payment in the first year of your policy is declined for any reason:

- we will not attempt to debit your account again;
- we will notify you to contact us to make the payment; and
- you must contact us to provide valid account details by the date nominated by us in the notice we send you so that we can process the payment.

4.5 Please check your account statement to verify that the amounts debited from your account are correct.

4.6 If we are liable to pay goods and services tax (GST) on a supply made in connection with this agreement, then you agree to pay us on demand an amount equal to the GST included in the consideration payable for the supply.

5. **Dispute**

5.1 If you believe that there has been an error in debiting your account you should contact us as soon as possible so that we can resolve your query quickly. We may request written confirmation of the transaction.

5.2 If our investigations show that your account has been incorrectly debited we will arrange for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you of the amount by which your account has been adjusted.

5.3 If our investigations show that your account has not been incorrectly debited we will respond to your query by providing you with reasons and copies of any evidence for this finding.

5.4 Any queries you may have about an error made in debiting your account should be directed to us in the first instance so that we can attempt to resolve the matter between us and you. If we cannot resolve the matter you can still refer it to your financial institution which will obtain details from you of the disputed transaction and may lodge a claim on your behalf.

6. **Accounts**

6.1 You should check:

- with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions;
- your account details which you have provided to us are correct, current and valid by checking them against a recent account statement or with your financial institution;
- if there is any other reason your financial institution may decline a debit payment.

6.2 Warning: if the account number you have quoted is incorrect, you may be charged a fee to reimburse costs in correcting any deductions from:

- an account you do not have the authority to operate; or
- an account you do not own.

7. **Confidentiality**

7.1 We will keep any information (including your account details) in your direct debit request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.

7.2 We will only disclose information that we have about you:

- to the extent specifically permitted by law; or
- for the purposes of this agreement (including disclosing information in connection with any query, dispute or claim).

8. **Notice**

8.1 If you wish to notify us in writing about anything relating to this agreement, you should contact us on 133 233 for the correct mailing address.



Direct Debit Request Service Agreement *continued*

Enquiries **133 233**
Payments **133 233**
Claims **133 233**
Visit **sgic.com.au**

-
- 8.2 We will notify you in accordance with your Product Disclosure Statement and Policy Booklet.
- 8.3 Any notice we send:
- to you by ordinary post, is considered to have been received four business days from when it is posted;
 - to your email address, is considered to have been received 24 hours from when we send it.





Landlord Insurance Supplementary Product Disclosure Statement

Enquiries **133 233**
Payments **133 233**
Claims **133 233**
Visit **sgic.com.au**

The Supplementary Product Disclosure Statement is an update to the Product Disclosure Statement and Policy Booklet (PDS).

Please read it carefully and keep it in a safe place with your PDS.

If you would like another copy of your PDS, please go to sgic.com.au or call 133 233.

SPDS Edition 1

This Supplementary Product Disclosure Statement (SPDS) is dated 14 July 2021 and will apply to all **SGIC Landlord Insurance Product Disclosure Statement and Policy Booklets** version G018229 04/21 (PDS) taken out with a new business effective date on or after 15 July 2021, or with a renewal effective date on or after 16 August 2021.

The information in this SPDS updates the terms contained in the PDS and should be read together with the PDS and any other applicable SPDS.

If you would like another copy of your PDS, please go to sgic.com.au.

Changes to your PDS

Your PDS is amended by the following:

Change 1 - Replacement of the 'How to resolve a complaint or dispute' section

Your PDS is amended by deleting all of the terms in the 'How to resolve a complaint or dispute' section on page 59, and replacing those deleted terms with the following new terms:

How to resolve a complaint or dispute

We will always do our best to provide you the highest level of service but if you are not happy or have a complaint or dispute, here is what you can do.

If you experience a problem or are not satisfied with our products, our services or a decision we have made, let us know so we can help.

Call us on 133 233 or go to our website for more information: sgic.com.au.

We will try to resolve complaints at first contact or shortly thereafter.

If we are not able to resolve your complaint when you contact us or you would prefer not to contact the people who provided your initial service, our Customer Relations team can assist:

Free Call: 1800 045 517

Free Fax: 1800 649 290

Email: Customer.Relations@iag.com.au

Mail: Customer Relations Reply Paid 89824 Sydney NSW 2001 Free post (no stamp required).

Customer Relations will contact you if they require additional information or have reached a decision.

Customer Relations will advise you of the progress of your complaint and the timeframe for a decision in relation to your complaint.

We expect our procedures will deal fairly and promptly with your complaint. If you are unhappy with the decision made by Customer Relations you may wish to seek an external review, such as referring the issue to the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to customers. AFCA has authority to hear certain complaints. AFCA will confirm if they can assist you:

Free Call: 1800 931 678

Email: info@afca.org.au

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Visit: www.afca.org.au

Further information about our complaint and dispute resolution process is available by contacting us.

Change 2 – Replacement of the 'General Insurance Code of Practice' section

Your PDS is amended by deleting all of the terms contained in the 'General Insurance Code of Practice' section on page 61, and replacing those deleted terms with the following new terms:

General Insurance Code of Practice

We proudly support the General Insurance Code of Practice (Code). The purpose of the Code is to raise the standards of practice and service in the general insurance industry. The objectives of the Code are:

- to commit us to high standards of service
- to promote better, more-informed relations between us and you
- to maintain and promote trust and confidence in the general insurance industry
- to provide fair and effective mechanisms for resolving complaints you make about us, and
- to promote continuous improvement of the general insurance industry through education and training.



Landlord Insurance Supplementary Product Disclosure Statement *continued*

Enquiries **133 233**
Payments **133 233**
Claims **133 233**
Visit **sgic.com.au**

The Code Governance Committee is an independent body that monitors and enforces insurers' compliance with the Code.

Our commitment to you:

We have adopted and support the Code and are committed to complying with it. Please contact us if you

would like more information about the Code or the Code Governance Committee.

This SPDS is issued by
Insurance Australia Limited
ABN 11 000 016 722 AFS Licence No. 227681
trading as SGIC
80 Flinders Street Adelaide SA 5000





Tax invoice

Invoice number
00000874

Issue date
08/04/2023

Due date
15/04/2023

Bill to

Carman Family Super Fund
1080 BALAKLAVA RD
BOWMANS SA 5550
Australia

Description	Tax	Amount (\$) including tax
** PROPERTY MAINTENANCE - ASBESTOS REMOVAL **	GST	2,600.00
Removal and disposal of asbestos eave linings, underfloor infills, wall linings from bathroom, toilet, laundry and kitchen areas. Brushdown of timber framework. HEPA vacuum clean of associated surfaces on completion of ACM removal.		

Notes

* Allowance has been made to engage a third party environmental consultant to undertake background air monitoring during the asbestos removal, visual inspections upon completion and provide clearance certificate documentation.

Tax	\$236.36
Total Amount (inc. tax)	\$2,600.00
Total paid	\$0.00
Balance due	\$2,600.00

- JR&DS Services shall, where required:
- Make application to SafeWork SA for approval to remove the asbestos materials in accordance with the following acts and regulations:
 - o Work, Health and Safety Act SA 2012.
 - o Work, Health and Safety Regulations SA 2012.
 - o Code of Practice, How to Safely Remove Asbestos.
 - o Code of Practice, How to Manage and Control Asbestos within the Workplace.
 - Undertake the asbestos removal work under JR&DS Services Pty. Ltd. Asbestos Removal Licence No. 644668 issued under the Work, Health and Safety Act SA 2012.
 - Undertake atmospheric air monitoring as required under the SafeWork SA project asbestos notification using an independent air monitoring company approved by SafeWork SA.
 - Package and transport all asbestos waste in accordance with the Environmental Protection Act 1993, under JR&DS Services Pty. Ltd. EPA Licence No. 50278.
 - Dispose of asbestos materials to a waste facility, which is EPA licensed to receive and dispose of asbestos materials.

We thank you for the opportunity to complete this work, and should you require any further information please contact Jason Rosenzweig - 0421 469 438.

View your invoice online

[Click here to view](#)

How to pay

Due date: 15/04/2023

View your invoice online

Scan the QR code or click the link above to view this invoice online.



Bank deposit via EFT

Bank COMMONWEALTH BANK OF AUSTRALIA
Name JR&DS SERVICES PTY. LTD.
BSB 065102
AC# 10404206
Ref# 00000874

Mail a cheque

Cheques payable to
JR&DS Services Pty. Ltd.
Mail to
20 Jervois Street, South Plympton, SA, 5038



THE TRUSTEE FOR CARMAN FAMILY SUPER
TRUST
12 BALAKLAVA RD
MALLALA SA 5502

Our reference: 7135534423640
Phone: 13 10 20

6 January 2023

Rollover benefits statement for unclaimed superannuation money

Dear Sir/Madam

The following member has nominated to rollover their unclaimed superannuation money held by the Australian Taxation Office.

If you're unable to accept this rollover superannuation benefit payment you will need to complete a *Superannuation payment variation advice* form and return it with the payment on or before 7 February 2023. You will need to include the contributions reference number for that member.

To obtain the payment reference number or to request more information about making a payment, phone **1800 815 886**.

Where any amount is not repaid by the due date, a general interest charge accrues on the outstanding balance until the entire amount has been paid. Interest is calculated on a daily compounding basis and is currently imposed at a rate of 10.06% per annum.

You can claim a general interest charge as a tax deduction in the same financial year that it accrues against your account.

For more information

If you have any questions, you can:

- visit our website at **www.ato.gov.au**
- phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday
- email us at supercrt@ato.gov.au

Be aware that sending emails has the risk of potential compromise of personal information, as their transmission is along a public medium. Phoning is the more secure option. If you do call, please quote the organisation's tax file number or Australian business number and 'Our reference' from the top of this letter.

Yours faithfully

Chris Jordan
Commissioner of Taxation

THE TRUSTEE FOR CARMAN FAMILY SUPER
TRUST
12 BALAKLAVA RD
MALLALA SA 5502

Our reference: 7135534423640
Phone: 13 10 20
ABN: 67 588 582 841

Rollover benefits statement for unclaimed superannuation

Our details

Name: Australian Taxation Office
ABN: 51 824 753 556

Member's details		Rollover payment details	
Original contribution reference number:	7028776449391	Member account number:	SMSF130072039043
Service period start date:	27 February 2020	Member client identifier:	
TFN:	364 723 769	Unique superannuation identifier:	not provided
Name:	MRS TEAGAN P CARMAN	Tax free component:	\$8.67
Address:	12 BALAKLAVA RD MALLALA SA 5502	Taxable component:	
		Taxed element	\$777.26
		Untaxed element	\$0.00
Date of birth:	21 May 1987	Preserved amount:	\$785.93
Sex:	Female		

Chris Jordan
Commissioner of Taxation



BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 14
15 JULY 2022 TO 16 AUGUST 2022

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

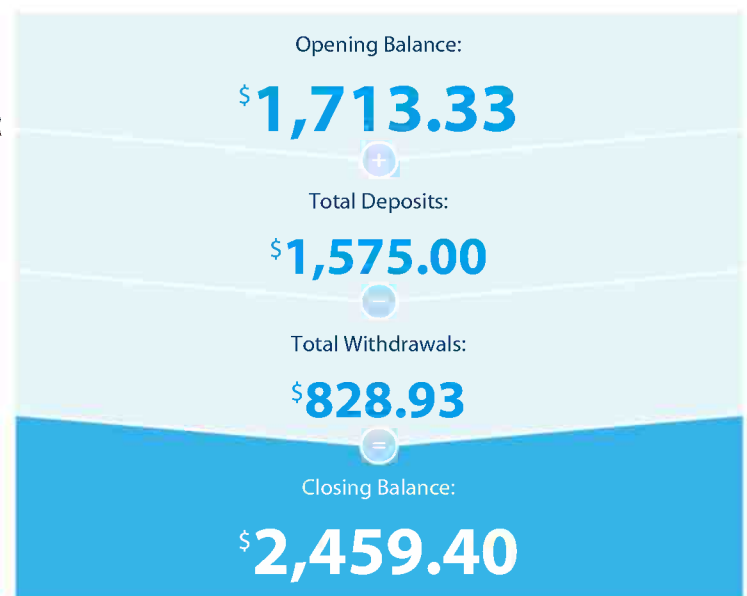
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
15 JUL	OPENING BALANCE			1,713.33
20 JUL	TRANSFER FROM PRECISION CH PASCH2207150002126		262.50	1,975.83
20 JUL	TRANSFER FROM PRECISION CH PASCH2207150002095		262.50	2,238.33
22 JUL	PAYMENT TO SGIC HOM734028956220722	230.36		2,007.97
26 JUL	TRANSFER FROM PRECISION CH PASCH2207200015454		262.50	2,270.47
02 AUG	TRANSFER FROM PRECISION CH PASCH2207270012636		262.50	2,532.97
09 AUG	TRANSFER FROM PRECISION CH PASCH2208030007860		262.50	2,795.47
09 AUG	ANZ INTERNET BANKING BPAY SA WATER {956204}	70.57		2,724.90
09 AUG	ANZ INTERNET BANKING BPAY TAX OFFICE PAYMENT {955236}	518.00		2,206.90
16 AUG	TRANSFER FROM PRECISION CH PASCH2208100006833		262.50	2,469.40
16 AUG	ACCOUNT SERVICING FEE	10.00		2,459.40
	TOTALS AT END OF PAGE	\$828.93	\$1,575.00	
	TOTALS AT END OF PERIOD	\$828.93	\$1,575.00	\$2,459.40

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 16 JUL 2022 to 16 AUG 2022

Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Additional	Transaction
			Transaction	Charge
			(\$)	(\$)
SERVICE FEES				
MONTHLY ACCOUNT SERVICE FEE				10.00
Total Account Service Fees				\$10.00
Total Bank Account Fees Charged				\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

IMPORTANT INFORMATION

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Melbourne VIC 3001



BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 15

16 AUGUST 2022 TO 16 SEPTEMBER 2022

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

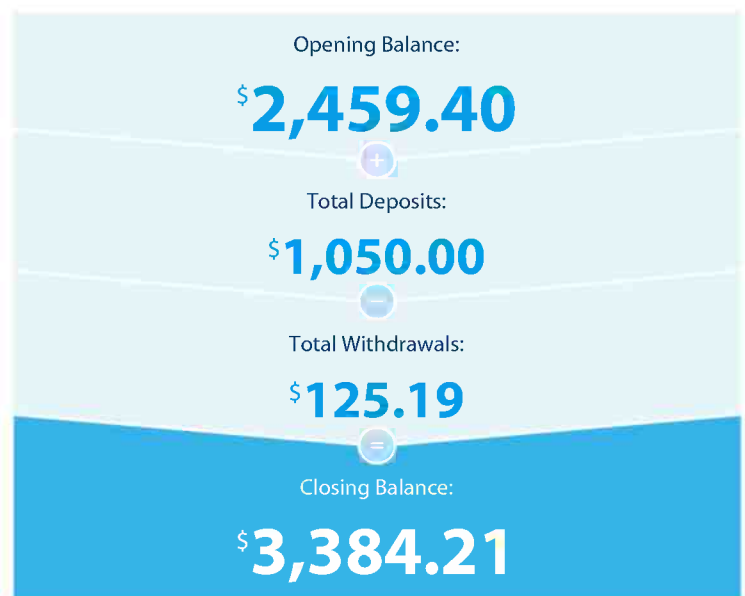
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
16 AUG	OPENING BALANCE			2,459.40
23 AUG	TRANSFER FROM PRECISION CH PASCH2208170007150		262.50	2,721.90
30 AUG	TRANSFER FROM PRECISION CH PASCH2208240007691		262.50	2,984.40
06 SEP	TRANSFER FROM PRECISION CH PASCH2208310008560		262.50	3,246.90
14 SEP	TRANSFER FROM PRECISION CH PASCH2209090003703		262.50	3,509.40
15 SEP	PAYMENT TO SGIC HOM734028956220915	115.19		3,394.21
16 SEP	ACCOUNT SERVICING FEE	10.00		3,384.21
TOTALS AT END OF PAGE		\$125.19	\$1,050.00	
TOTALS AT END OF PERIOD		\$125.19	\$1,050.00	\$3,384.21

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 AUG 2022 to 16 SEP 2022

Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total	
	Total	Free	Additional	Transaction	Charge
				(\$)	(\$)
SERVICE FEES					
MONTHLY ACCOUNT SERVICE FEE					10.00
Total Account Service Fees					\$10.00
Total Bank Account Fees Charged					\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

IMPORTANT INFORMATION

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Melbourne VIC 3001



BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 16

16 SEPTEMBER 2022 TO 14 OCTOBER 2022

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

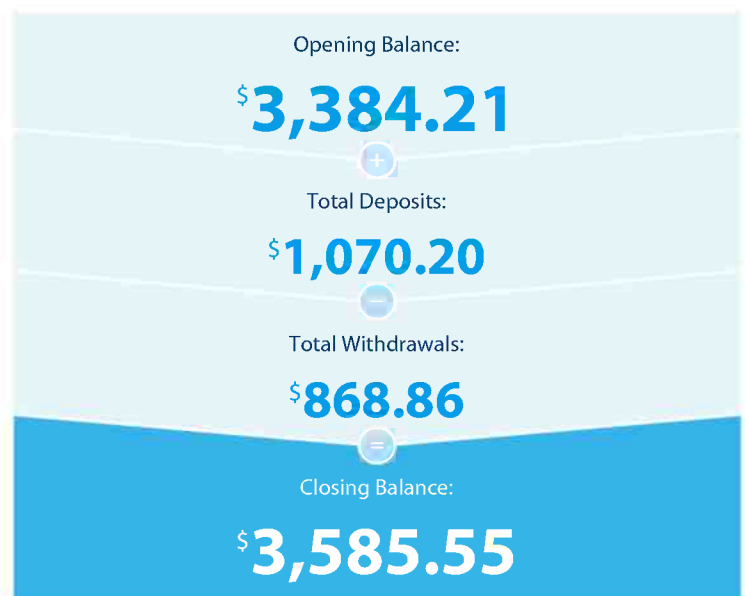
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
16 SEP	OPENING BALANCE			3,384.21
20 SEP	TRANSFER FROM PRECISION CH PASCH2209140009221		262.50	3,646.71
21 SEP	ANZ INTERNET BANKING BPAY SA WATER {798550}	1.36		3,645.35
21 SEP	ANZ INTERNET BANKING BPAY REVSA - ESL {796822}	58.30		3,587.05
21 SEP	ANZ INTERNET BANKING BPAY WAKEFIELD COUNCIL {795806}	799.20		2,787.85
27 SEP	TRANSFER FROM PRECISION CH PASCH2209210004394		262.50	3,050.35
04 OCT	TRANSFER FROM PRECISION CH PASCH2209280010035		262.50	3,312.85
11 OCT	TRANSFER FROM PRECISION CH PASCH2210050011230		282.70	3,595.55
14 OCT	ACCOUNT SERVICING FEE	10.00		3,585.55
	TOTALS AT END OF PAGE	\$868.86	\$1,070.20	
	TOTALS AT END OF PERIOD	\$868.86	\$1,070.20	\$3,585.55

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 SEP 2022 to 14 OCT 2022

Summary of ANZ Transaction Fees	Transactions		Fee Per	Total
	Total	Free	Additional Transaction (\$)	Charge (\$)
SERVICE FEES				
MONTHLY ACCOUNT SERVICE FEE				10.00
Total Account Service Fees				\$10.00
Total Bank Account Fees Charged				\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

IMPORTANT INFORMATION

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Web: www.afca.org.au

Write Australian Financial Complaints Authority Limited
to: GPO Box 3,
Melbourne VIC 3001



BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 17

14 OCTOBER 2022 TO 16 NOVEMBER 2022

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

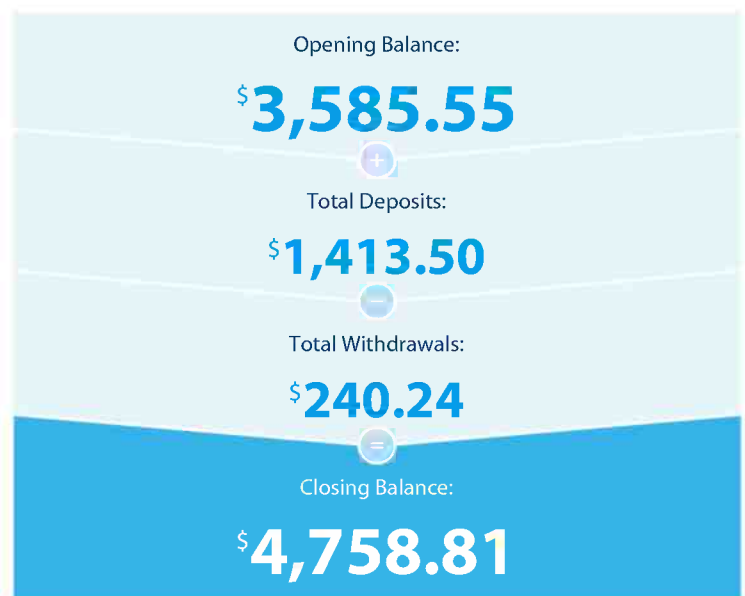
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
14 OCT	OPENING BALANCE			3,585.55
17 OCT	PAYMENT TO SGIC HOM734028956221015	115.19		3,470.36
18 OCT	TRANSFER FROM PRECISION CH PASCH2210120013338		282.70	3,753.06
25 OCT	TRANSFER FROM PRECISION CH PASCH2210190018891		282.70	4,035.76
01 NOV	TRANSFER FROM PRECISION CH PASCH2210260016555		282.70	4,318.46
08 NOV	TRANSFER FROM PRECISION CH PASCH2211020007510		282.70	4,601.16
15 NOV	TRANSFER FROM PRECISION CH PASCH2211100000521		282.70	4,883.86
15 NOV	PAYMENT TO SGIC HOM734028956221115	115.05		4,768.81
16 NOV	ACCOUNT SERVICING FEE	10.00		4,758.81
	TOTALS AT END OF PAGE	\$240.24	\$1,413.50	
	TOTALS AT END OF PERIOD	\$240.24	\$1,413.50	\$4,758.81

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 15 OCT 2022 to 16 NOV 2022

Summary of ANZ Transaction Fees

	Transactions		Fee Per	Total
	Total	Free	Additional Transaction (\$)	Charge (\$)
SERVICE FEES				
MONTHLY ACCOUNT SERVICE FEE				10.00
Total Account Service Fees				\$10.00
Total Bank Account Fees Charged				\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

IMPORTANT INFORMATION

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 18

16 NOVEMBER 2022 TO 16 DECEMBER 2022

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

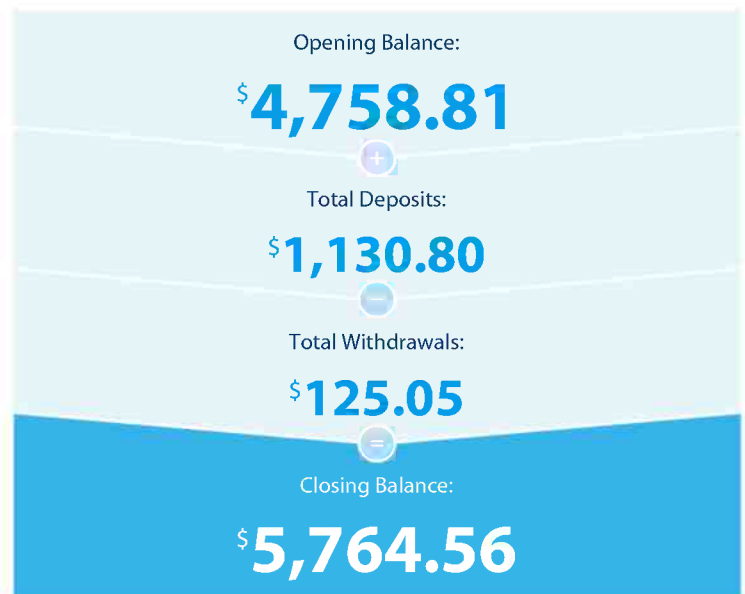
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
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TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
16 NOV	OPENING BALANCE			4,758.81
22 NOV	TRANSFER FROM PRECISION CH PASCH2211160007187		282.70	5,041.51
29 NOV	TRANSFER FROM PRECISION CH PASCH2211230009410		282.70	5,324.21
06 DEC	TRANSFER FROM PRECISION CH PASCH2211300008213		282.70	5,606.91
13 DEC	TRANSFER FROM PRECISION CH PASCH2212070010086		282.70	5,889.61
15 DEC	PAYMENT TO SGIC HOM734028956221215	115.05		5,774.56
16 DEC	ACCOUNT SERVICING FEE	10.00		5,764.56
	TOTALS AT END OF PAGE	\$125.05	\$1,130.80	
	TOTALS AT END OF PERIOD	\$125.05	\$1,130.80	\$5,764.56

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 NOV 2022 to 16 DEC 2022

Summary of ANZ Transaction Fees	Transactions		Fee Per	Total	
	Total	Free	Additional	Transaction	Charge
				(\$)	(\$)
SERVICE FEES					
MONTHLY ACCOUNT SERVICE FEE					10.00
Total Account Service Fees					\$10.00
Total Bank Account Fees Charged					\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 19

16 DECEMBER 2022 TO 16 JANUARY 2023

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

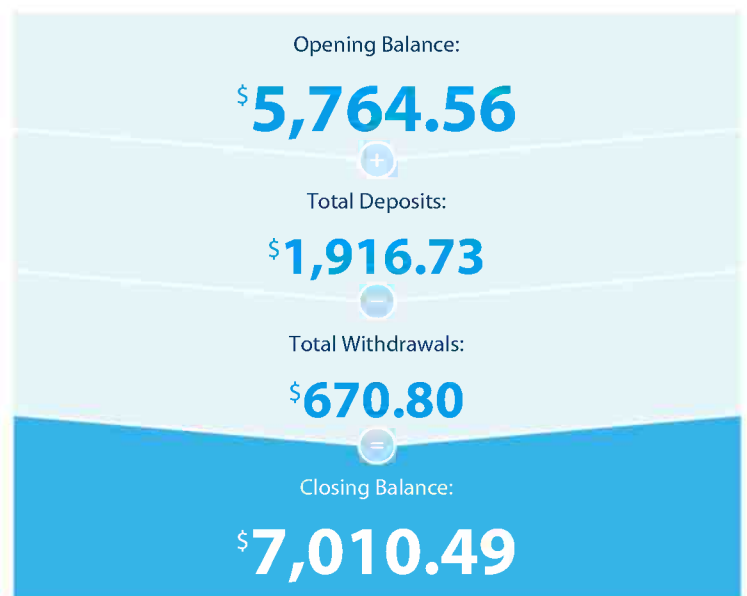
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
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Branch Number (BSB)

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Account Number

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OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
16 DEC	OPENING BALANCE			5,764.56
20 DEC	TRANSFER FROM PRECISION CH PASCH2212140008830		282.70	6,047.26
28 DEC	ANZ M-BANKING FUNDS TFER TRANSFER 700761 TO 015350263287904 EFFECTIVE DATE 27 DEC 2022	590.00		5,457.26
29 DEC	TRANSFER FROM PRECISION CH PASCH2212210013021		282.70	5,739.96
2023				
04 JAN	TRANSFER FROM PRECISION CH PASCH2212280004344		282.70	6,022.66
10 JAN	TRANSFER FROM ATO ATO002000017809986		785.93	6,808.59
10 JAN	TRANSFER FROM PRECISION CH PASCH2301040009899		282.70	7,091.29
11 JAN	ANZ INTERNET BANKING BPAY SA WATER {171661}	70.80		7,020.49
16 JAN	ACCOUNT SERVICING FEE	10.00		7,010.49
	TOTALS AT END OF PAGE	\$670.80	\$1,916.73	
	TOTALS AT END OF PERIOD	\$670.80	\$1,916.73	\$7,010.49

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 DEC 2022 to 16 JAN 2023

Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
SERVICE FEES				
MONTHLY ACCOUNT SERVICE FEE				10.00
Total Account Service Fees				\$10.00
Total Bank Account Fees Charged				\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

IMPORTANT INFORMATION

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 20

16 JANUARY 2023 TO 16 FEBRUARY 2023

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

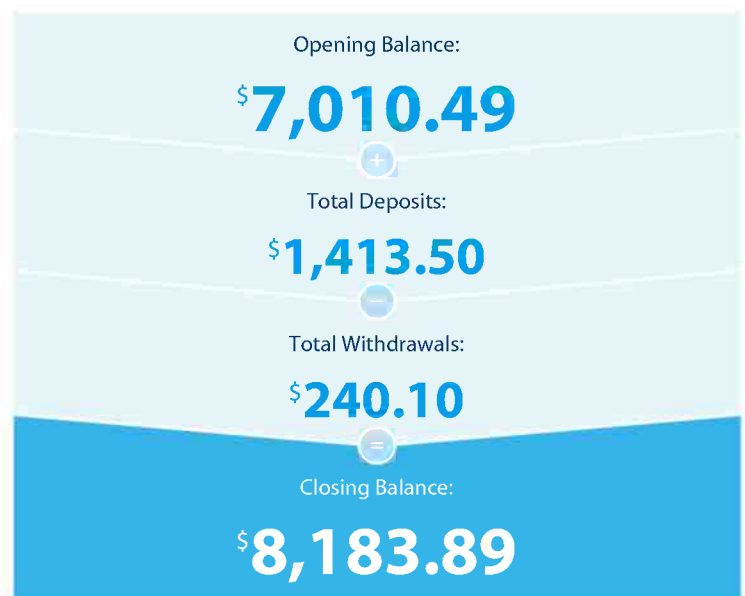
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
16 JAN	OPENING BALANCE			7,010.49
17 JAN	TRANSFER FROM PRECISION CH PASCH2301110011915		282.70	7,293.19
18 JAN	PAYMENT TO SGIC HOM734028956230115	115.05		7,178.14
24 JAN	TRANSFER FROM PRECISION CH PASCH2301180017398		282.70	7,460.84
31 JAN	TRANSFER FROM PRECISION CH PASCH2301250016846		282.70	7,743.54
07 FEB	TRANSFER FROM PRECISION CH PASCH2302010010974		282.70	8,026.24
14 FEB	TRANSFER FROM PRECISION CH PASCH2302080008836		282.70	8,308.94
15 FEB	PAYMENT TO SGIC HOM734028956230215	115.05		8,193.89
16 FEB	ACCOUNT SERVICING FEE	10.00		8,183.89
	TOTALS AT END OF PAGE	\$240.10	\$1,413.50	
	TOTALS AT END OF PERIOD	\$240.10	\$1,413.50	\$8,183.89

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 JAN 2023 to 16 FEB 2023

Summary of ANZ Transaction Fees

	Transactions			Fee Per	Total
	Total	Free	Additional	Transaction (\$)	Charge (\$)
SERVICE FEES					
MONTHLY ACCOUNT SERVICE FEE					10.00
Total Account Service Fees					\$10.00
Total Bank Account Fees Charged					\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 21

16 FEBRUARY 2023 TO 16 MARCH 2023

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

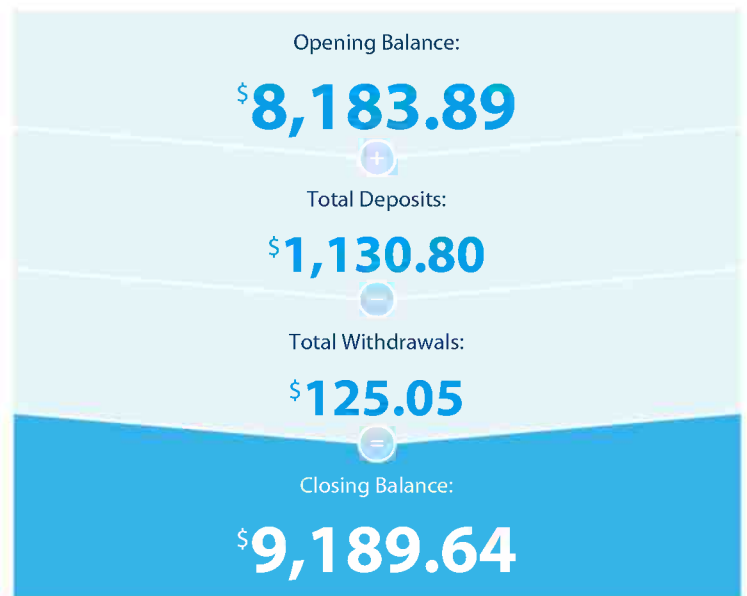
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



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anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
16 FEB	OPENING BALANCE			8,183.89
21 FEB	TRANSFER FROM PRECISION CH PASCH2302150010627		282.70	8,466.59
28 FEB	TRANSFER FROM PRECISION CH PASCH2302220008599		282.70	8,749.29
07 MAR	TRANSFER FROM PRECISION CH PASCH2303010009778		282.70	9,031.99
14 MAR	TRANSFER FROM PRECISION CH PASCH2303080007805		282.70	9,314.69
15 MAR	PAYMENT TO SGIC HOM734028956230315	115.05		9,199.64
16 MAR	ACCOUNT SERVICING FEE	10.00		9,189.64
TOTALS AT END OF PAGE		\$125.05	\$1,130.80	
TOTALS AT END OF PERIOD		\$125.05	\$1,130.80	\$9,189.64

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 FEB 2023 to 16 MAR 2023

Summary of ANZ Transaction Fees	Transactions		Fee Per	Total	
	Total	Free	Additional	Transaction	Charge
				(\$)	(\$)
SERVICE FEES					
MONTHLY ACCOUNT SERVICE FEE					10.00
Total Account Service Fees					\$10.00
Total Bank Account Fees Charged					\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 22
16 MARCH 2023 TO 14 APRIL 2023

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

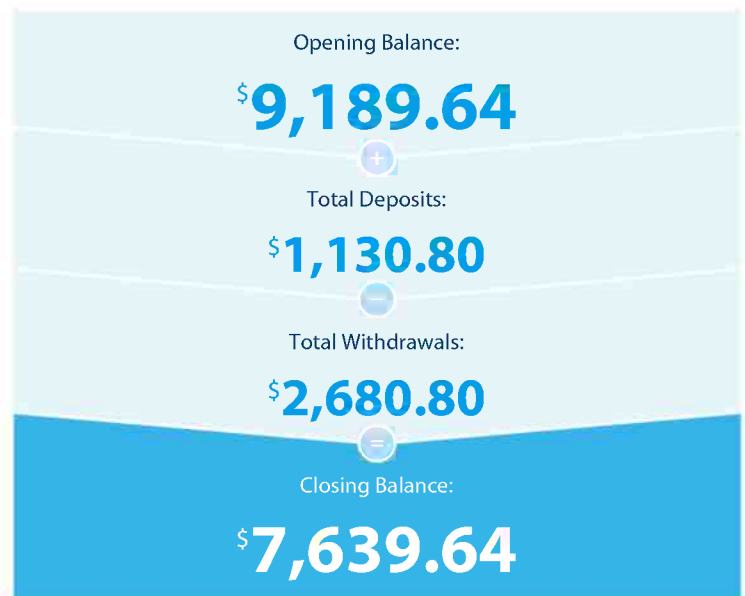
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



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OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
16 MAR	OPENING BALANCE			9,189.64
21 MAR	TRANSFER FROM PRECISION CH PASCH2303150010530		282.70	9,472.34
28 MAR	TRANSFER FROM PRECISION CH PASCH2303220006264		282.70	9,755.04
29 MAR	ANZ INTERNET BANKING BPAY SA WATER {251245}	70.80		9,684.24
03 APR	TRANSFER FROM PRECISION CH PASCH2303290003725		282.70	9,966.94
11 APR	ANZ MOBILE BANKING PAYMENT 623870 TO JR DS SERVICES PTY LTD EFFECTIVE DATE 09 APR 2023	2,600.00		7,366.94
13 APR	TRANSFER FROM PRECISION CH PASCH2304050012539		282.70	7,649.64
14 APR	ACCOUNT SERVICING FEE	10.00		7,639.64
	TOTALS AT END OF PAGE	\$2,680.80	\$1,130.80	
	TOTALS AT END OF PERIOD	\$2,680.80	\$1,130.80	\$7,639.64

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 MAR 2023 to 14 APR 2023

Summary of ANZ Transaction Fees

	Transactions			Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free	Additional		
SERVICE FEES					
MONTHLY ACCOUNT SERVICE FEE					10.00
Total Account Service Fees					\$10.00
Total Bank Account Fees Charged					\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 23
14 APRIL 2023 TO 16 MAY 2023

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

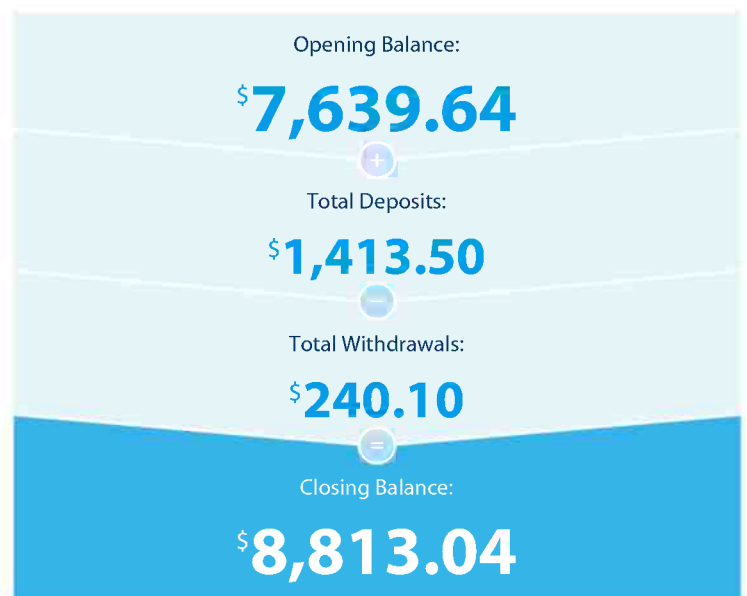
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



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OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
14 APR	OPENING BALANCE			7,639.64
17 APR	TRANSFER FROM PRECISION CH PASCH2304120006471		282.70	7,922.34
17 APR	PAYMENT TO SGIC HOM734028956230415	115.05		7,807.29
28 APR	TRANSFER FROM PRECISION CH PASCH2304220000941		282.70	8,089.99
09 MAY	TRANSFER FROM PRECISION CH PASCH2305030009972		282.70	8,372.69
09 MAY	TRANSFER FROM PRECISION CH PASCH2305030009916		282.70	8,655.39
15 MAY	PAYMENT TO SGIC HOM734028956230515	115.05		8,540.34
16 MAY	TRANSFER FROM PRECISION CH PASCH2305100008660		282.70	8,823.04
16 MAY	ACCOUNT SERVICING FEE	10.00		8,813.04
	TOTALS AT END OF PAGE	\$240.10	\$1,413.50	
	TOTALS AT END OF PERIOD	\$240.10	\$1,413.50	\$8,813.04

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 15 APR 2023 to 16 MAY 2023

Summary of ANZ Transaction Fees

	Transactions			Fee Per	Total
	Total	Free	Additional	Transaction (\$)	Charge (\$)
SERVICE FEES					
MONTHLY ACCOUNT SERVICE FEE					10.00
Total Account Service Fees					\$10.00
Total Bank Account Fees Charged					\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 24
16 MAY 2023 TO 16 JUNE 2023

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

CARMAN FAMILY SUPER FUND PTY LTD IN ITS
OWN CAPACITY AND ATF CARMAN FAMILY SUPER
TRUST

Branch Number (BSB)

015-525

Account Number

4297-22719



NEED TO GET IN TOUCH?



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OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
16 MAY	OPENING BALANCE			8,813.04
23 MAY	TRANSFER FROM PRECISION CH PASCH2305170008311		282.70	9,095.74
29 MAY	ANZ INTERNET BANKING BPAY ASIC {579534}	59.00		9,036.74
29 MAY	ANZ INTERNET BANKING BPAY SA WATER {580448}	70.80		8,965.94
29 MAY	ANZ MOBILE BANKING PAYMENT 759462 TO NEXTGEN ACCOUNTANTS	220.00		8,745.94
30 MAY	TRANSFER FROM PRECISION CH PASCH2305240007564		282.70	9,028.64
06 JUN	TRANSFER FROM PRECISION CH PASCH2305310009873		282.70	9,311.34
13 JUN	TRANSFER FROM PRECISION CH PASCH2306070010228		282.70	9,594.04
15 JUN	PAYMENT TO SGIC HOM734028956230615	115.05		9,478.99
16 JUN	ACCOUNT SERVICING FEE	10.00		9,468.99
	TOTALS AT END OF PAGE	\$474.85	\$1,130.80	
	TOTALS AT END OF PERIOD	\$474.85	\$1,130.80	\$9,468.99

This Statement Includes

ANZ bank charges	\$10.00
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Fee Summary

Fees Charged for period: 17 MAY 2023 to 16 JUN 2023

Summary of ANZ Transaction Fees	Transactions		Fee Per	Total
	Total	Free Additional	Transaction (\$)	Charge (\$)
SERVICE FEES				
MONTHLY ACCOUNT SERVICE FEE				10.00
Total Account Service Fees				\$10.00
Total Bank Account Fees Charged				\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

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BUSINESS ADVANTAGE STATEMENT

STATEMENT NUMBER 25
16 JUNE 2023 TO 14 JULY 2023

THE MANAGER
CARMAN FAMILY SUPER FUND PTY LTD
12 BALAKLAVA RD
MALLALA SA 5502

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

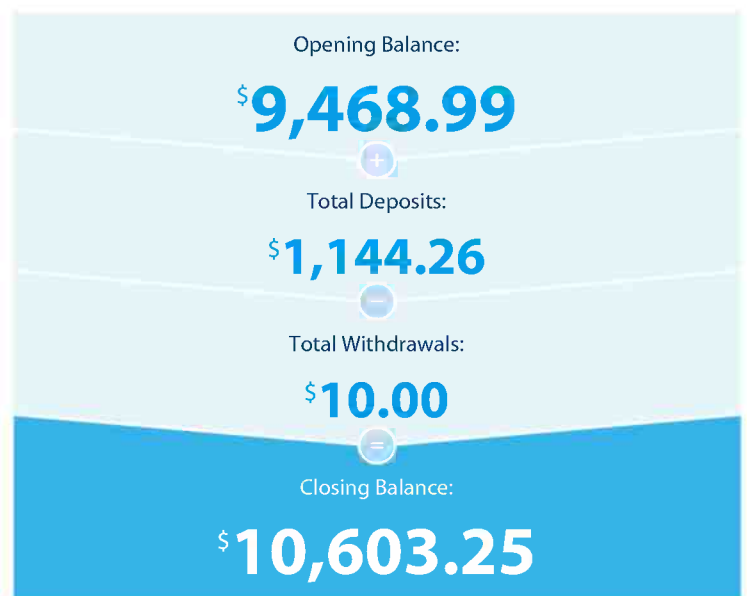
CARMAN FAMILY SUPER FUND PTY LTD IN ITS
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Branch Number (BSB)

015-525

Account Number

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OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
16 JUN	OPENING BALANCE			9,468.99
20 JUN	TRANSFER FROM PRECISION CH PASCH2306140015246		282.70	9,751.69
27 JUN	TRANSFER FROM PRECISION CH PASCH2306210018268		282.70	10,034.39
04 JUL	TRANSFER FROM PRECISION CH PASCH2306280016349		282.70	10,317.09
11 JUL	TRANSFER FROM PRECISION CH PASCH2307050009727		296.16	10,613.25
14 JUL	ACCOUNT SERVICING FEE	10.00		10,603.25
	TOTALS AT END OF PAGE	\$10.00	\$1,144.26	
	TOTALS AT END OF PERIOD	\$10.00	\$1,144.26	\$10,603.25

This Statement Includes

ANZ bank charges	\$10.00
------------------	---------

Yearly Summary

Previous Year to 30/06/2023 (\$)

Fees Charged

ANZ bank account fee	120.00
Total	\$120.00

Fee Summary

Fees Charged for period: 17 JUN 2023 to 14 JUL 2023

Summary of ANZ Transaction Fees

	Transactions			Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free	Additional		
SERVICE FEES					
MONTHLY ACCOUNT SERVICE FEE					10.00
Total Account Service Fees					\$10.00
Total Bank Account Fees Charged					\$10.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

BUSINESS ADVANTAGE STATEMENT

Account Number 4297-22719

We're introducing BPAY® daily limits in ANZ Phone Banking

We'll soon be making changes to ANZ Phone Banking to introduce a daily limit for BPAY® payments. For more information about making payments online and the different limits available, visit www.anz.com/support/make-payments

IMPORTANT INFORMATION

PLEASE CHECK THE ENTRIES AND CALL 13 13 14 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification, and if necessary, adjustments will appear on a later statement.

Further information in relation to this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at anz.com or by calling **13 13 14**.

If you have a complaint about an ANZ product or service, please contact us and we will try to resolve the issue as quickly as possible. Our customer complaints guide is available at <https://www.anz.com.au/support/contact-us/compliments-suggestions-complaints/>, alternatively you may wish to:

- Call**
- General enquiries **13 13 14**
- us:**
- If you're overseas **+61 3 9683 9999**
 - ANZ Complaint Resolution Team on **1800 805 154**
 - If you're deaf, hard of hearing and/or have a speech impairment, call **133 677** or visit the **National Relay Service** at:
<https://nrschat.nrscall.gov.au/nrs/internetrelay>

- Write** ANZ Complaint Resolution Team
- to us:** Locked Bag 4050,
South Melbourne VIC 3205
or **ANZ online complaints form:**
<https://www.anz.com.au/support/contact-us/compliments-suggestions-complaints/feedback/>

- Visit** At your nearest ANZ branch.
- us:** If you have a Relationship Manager, please feel free to contact them.

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

- Call:** **1800 931 678** (free call within Australia), or **+61 1800 931 678** (International)
- Write to:** **Australian Financial Complaints Authority Limited**
GPO Box 3,
Melbourne VIC 3001
- Online:** Email: info@afca.org.au
Web: www.afca.org.au

THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST

Contributions Breakdown Report

For The Period 01 July 2022 - 30 June 2023

Summary

Member	D.O.B	Age (at 30/06/2022)	Total Super Balance (at 30/06/2022) *1	Concessional	Non-Concessional	Other	Reserves	Total
Carman, Shane	Provided	35	160,967.80	14,405.10	0.00	0.00	0.00	14,405.10
Carman, Teagan	Provided	35	986.73	0.00	0.00	0.00	0.00	0.00
All Members				14,405.10	0.00	0.00	0.00	14,405.10

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Carman, Shane	Concessional (5 year carry forward cap available)	14,405.10	117,625.00	103,219.90 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap
Carman, Teagan	Concessional (5 year carry forward cap available)	0.00	130,000.00	130,000.00 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2018	2019	2020	2021	2022	2023	Current Position
Carman, Shane							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	0.00	0.00	0.00	0.00	12,375.00	14,405.10	
Unused Concessional Contribution	0.00	25,000.00	25,000.00	25,000.00	15,125.00	13,094.90	
Cumulative Carry Forward Unused	N/A	0.00	25,000.00	50,000.00	75,000.00	90,125.00	
Maximum Cap Available	25,000.00	25,000.00	50,000.00	75,000.00	102,500.00	117,625.00	103,219.90 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	1,100.00	160,967.80	
Carman, Teagan							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Cumulative Carry Forward Unused	N/A	0.00	25,000.00	50,000.00	75,000.00	102,500.00	
Maximum Cap Available	25,000.00	25,000.00	50,000.00	75,000.00	102,500.00	130,000.00	130,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	1,100.00	986.73	

NCC Bring Forward Caps

Member	Bring Forward Cap	2020	2021	2022	2023	Total	Current Position
Carman, Shane	N/A	0.00	1,100.00	5,000.00	0.00	N/A	Bring Forward Not Triggered
Carman, Teagan	N/A	0.00	1,100.00	0.00	0.00	N/A	Bring Forward Not Triggered

Carman, Shane

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
06/07/2022	TRANSFER FROM SUPERCHOICE P/L PC290622-193394924	Employer	250.00								
20/07/2022	TRANSFER FROM PRECISION CH PASCH2207150002095	Employer	262.50								
20/07/2022	TRANSFER FROM PRECISION CH PASCH2207150002126	Employer	262.50								
26/07/2022	TRANSFER FROM PRECISION CH PASCH2207200015454	Employer	262.50								
02/08/2022	TRANSFER FROM PRECISION CH PASCH2207270012636	Employer	262.50								
09/08/2022	TRANSFER FROM PRECISION CH PASCH2208030007860	Employer	262.50								
16/08/2022	TRANSFER FROM PRECISION CH PASCH2208100006833	Employer	262.50								

23/08/2022	TRANSFER FROM PRECISION CH PASCH2208170007 150	Employer	262.50
30/08/2022	TRANSFER FROM PRECISION CH PASCH2208240007 691	Employer	262.50
06/09/2022	TRANSFER FROM PRECISION CH PASCH2208310008 560	Employer	262.50
14/09/2022	TRANSFER FROM PRECISION CH PASCH2209090003 703	Employer	262.50
20/09/2022	TRANSFER FROM PRECISION CH PASCH2209140009 221	Employer	262.50
27/09/2022	TRANSFER FROM PRECISION CH PASCH2209210004 394	Employer	262.50
04/10/2022	TRANSFER FROM PRECISION CH PASCH2209280010 035	Employer	262.50
11/10/2022	TRANSFER FROM PRECISION CH PASCH2210050011 230	Employer	282.70
18/10/2022	TRANSFER FROM PRECISION CH PASCH2210120013 338	Employer	282.70
25/10/2022	TRANSFER FROM PRECISION CH PASCH2210190018 891	Employer	282.70

01/11/2022	TRANSFER FROM PRECISION CH PASCH2210260016 555	Employer	282.70
08/11/2022	TRANSFER FROM PRECISION CH PASCH2211020007 510	Employer	282.70
15/11/2022	TRANSFER FROM PRECISION CH PASCH2211100000 521	Employer	282.70
22/11/2022	TRANSFER FROM PRECISION CH PASCH2211160007 187	Employer	282.70
29/11/2022	TRANSFER FROM PRECISION CH PASCH2211230009 410	Employer	282.70
06/12/2022	TRANSFER FROM PRECISION CH PASCH2211300008 213	Employer	282.70
13/12/2022	TRANSFER FROM PRECISION CH PASCH2212070010 086	Employer	282.70
20/12/2022	TRANSFER FROM PRECISION CH PASCH2212140008 830	Employer	282.70
29/12/2022	TRANSFER FROM PRECISION CH PASCH2212210013 021	Employer	282.70
04/01/2023	TRANSFER FROM PRECISION CH PASCH2212280004 344	Employer	282.70

10/01/2023	TRANSFER FROM PRECISION CH PASCH2301040009 899	Employer	282.70
17/01/2023	TRANSFER FROM PRECISION CH PASCH2301110011 915	Employer	282.70
24/01/2023	TRANSFER FROM PRECISION CH PASCH2301180017 398	Employer	282.70
31/01/2023	TRANSFER FROM PRECISION CH PASCH2301250016 846	Employer	282.70
07/02/2023	TRANSFER FROM PRECISION CH PASCH2302010010 974	Employer	282.70
14/02/2023	TRANSFER FROM PRECISION CH PASCH2302080008 836	Employer	282.70
21/02/2023	TRANSFER FROM PRECISION CH PASCH2302150010 627	Employer	282.70
28/02/2023	TRANSFER FROM PRECISION CH PASCH2302220008 599	Employer	282.70
07/03/2023	TRANSFER FROM PRECISION CH PASCH2303010009 778	Employer	282.70
14/03/2023	TRANSFER FROM PRECISION CH PASCH2303080007 805	Employer	282.70

21/03/2023	TRANSFER FROM PRECISION CH PASCH2303150010 530	Employer	282.70
28/03/2023	TRANSFER FROM PRECISION CH PASCH2303220006 264	Employer	282.70
03/04/2023	TRANSFER FROM PRECISION CH PASCH2303290003 725	Employer	282.70
13/04/2023	TRANSFER FROM PRECISION CH PASCH2304050012 539	Employer	282.70
17/04/2023	TRANSFER FROM PRECISION CH PASCH2304120006 471	Employer	282.70
28/04/2023	TRANSFER FROM PRECISION CH PASCH2304220000 941	Employer	282.70
09/05/2023	TRANSFER FROM PRECISION CH PASCH2305030009 916	Employer	282.70
09/05/2023	TRANSFER FROM PRECISION CH PASCH2305030009 972	Employer	282.70
16/05/2023	TRANSFER FROM PRECISION CH PASCH2305100008 660	Employer	282.70
23/05/2023	TRANSFER FROM PRECISION CH PASCH2305170008 311	Employer	282.70

30/05/2023	TRANSFER FROM PRECISION CH PASCH2305240007 564	Employer	282.70				
06/06/2023	TRANSFER FROM PRECISION CH PASCH2305310009 873	Employer	282.70				
13/06/2023	TRANSFER FROM PRECISION CH PASCH2306070010 228	Employer	282.70				
20/06/2023	TRANSFER FROM PRECISION CH PASCH2306140015 246	Employer	282.70				
27/06/2023	TRANSFER FROM PRECISION CH PASCH2306210018 268	Employer	282.70				
Total - Carman, Shane			14,405.10	0.00	0.00	0.00	0.00
Total for All Members			14,405.10	0.00	0.00	0.00	0.00



TAX INVOICE

Carman Family Super Fund Pty Ltd
12 Balaklava Rd
MALLALA SA 5502

Invoice Date
25 May 2022

Invoice Number
INV-1579

Reference
ASIC Annual Company
Statement

ABN
32 349 059 225

Nextgen Accountants
999 Lower North East
Road
HIGHBURY SA 5089
AUSTRALIA

Description	Quantity	Unit Price	GST	Amount AUD
Attendance to Company Statement received from the Australian Securities and Investments Commission (ASIC) for verification of Officeholder and Shareholder information.	1.00	220.00	10%	220.00
Preparation of minutes, declaration regarding the solvency of the company.				
Annual basic maintenance of corporate documentation and upkeep of register to comply with ASIC requirements and all matters related thereto.				
			INCLUDES GST 10%	20.00
			TOTAL AUD	220.00
			Less Amount Paid	220.00
			AMOUNT DUE AUD	0.00

Due Date: 25 May 2022

Bank Deposit via EFT

Bank: Bendigo
Name: Nextgen Accountants
BSB: 633 000
Account Number: 163624646
Description: Please use your invoice number

Prompt payment is a professional way of saying Thank You!

We appreciate your ongoing support

IntelliVal Automated Valuation Estimate

Prepared on 28 November 2023



1080 Balaklava Road Bowmans SA 5550

Estimated Value:

\$205,000

Estimated Value Confidence:



Low

High

Estimated Price Range:

\$162,000 - \$248,000

Property Attributes:



Year Built

1965



Land Area

2.65Ha



Property Type

House



Land Use

House and Horticulture
(Non-Viable)



Development Zoning

Settlement

Sales History

Sale Date	Sale Price	Sale Type
20 Jun 2022	\$162,013	Consideration Represents Whole Interest For Property
08 Dec 1995	\$15,500	Consideration Includes Other Property Or Represents A Partial Interest

Estimated Value as at 27 November 2023. An automated valuation model estimate (Estimated Value) is a statistically derived estimate of the value of the subject property. An Estimated Value must not be relied upon as a professional valuation or an accurate representation of the market value of the subject property as determined by the valuer.

For further information about confidence levels, please refer to the end of this document.

CoreLogic IntelliVal Automated Valuation Estimate

1080 Balaklava Road Bowmans SA 5550



Prepared on 28 November 2023

Location Highlights



CoreLogic IntelliVal Automated Valuation Estimate

1080 Balaklava Road Bowmans SA 5550



Prepared on 28 November 2023

Recently Sold Properties



- - - - 29.76Ha

181 Kallora Road Bowmans SA 5550

Sold Price: \$270,000

Sold Date: 16 June 2023

Distance from Subject: 1.8km

Features: SAHT Conventional, Not Available, 5 Main Rooms, Company, 5H, 1 Total Floors In Building

CoreLogic IntelliVal Automated Valuation Estimate

1080 Balaklava Road Bowmans SA 5550

Prepared on 28 November 2023

Bowmans Insights: A Snapshot



Houses

Median Price

-

	Past Sales	Capital Growth
2023	2	- -
2022	3	- -
2021	0	- -
2020	1	- -

Units

Median Price

-

House Sales by Price (Past 12 Months)



CoreLogic IntelliVal Automated Valuation Estimate

Prepared on 28 November 2023

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The Confidence is based on a statistical calculation as to the probability of the Estimated Value being accurate compared to market value. The available confidence values returned are High, Medium-High, Medium, Medium-Low, and Low. An Estimated Value with a 'High' confidence is considered more reliable than an Estimated Value with a 'Medium-High', 'Medium', 'Medium-Low' or 'Low' confidence. The Confidence is a reflection of the amount of data we have on the property and similar properties in the surrounding areas. Generally, the more data we have for the local real estate market and subject property, the higher the Confidence level will be. Confidence should be considered alongside the Estimated Value.

Confidence is displayed as a coloured coded range with red representing low confidence, through to amber which represents medium confidence to green for higher confidence.



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Within Australia: **1300 734 318**
Email Us: **customer@corelogic.com.au**

THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	06/07/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	250.00
	20/07/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	20/07/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	26/07/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	02/08/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	09/08/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	16/08/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	23/08/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	30/08/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	06/09/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	14/09/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	20/09/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	27/09/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	04/10/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	262.50
	11/10/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	18/10/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	25/10/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	01/11/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	08/11/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	15/11/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	22/11/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	29/11/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	06/12/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	13/12/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	20/12/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	29/12/2022	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	04/01/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	10/01/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	17/01/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	24/01/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	31/01/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70

THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	07/02/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	14/02/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	21/02/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	28/02/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	07/03/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	14/03/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	21/03/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	28/03/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	03/04/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	13/04/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	17/04/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	28/04/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	09/05/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	09/05/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	16/05/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	23/05/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	30/05/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	06/06/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	13/06/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	20/06/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
	27/06/2023	24200/CARSHA00003A	(Contributions) Carman, Shane - Accumulation (Accumulation)	282.70
Sub-Total				14,405.10
Ignore Cents				0.10
Total				14,405.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	14,405.10
Sub-Total				14,405.10
Ignore Cents				0.10
Total				14,405.00
W - GROSS INCOME (Sum of labels A to U)				14,405.00

THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
W - GROSS INCOME (Sum of labels A to U)				
Sub-Total				14,405.00
Ignore Cents				0.00
Total				14,405.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				14,405.00
Sub-Total				14,405.00
Ignore Cents				0.00
Total				14,405.00
I1 - Expenses - Investment expenses				
	27/12/2022	41950/1080b	1080 Balaklava Road, Bowmans SA, Australia	590.00
	21/09/2022	41960/1080b	1080 Balaklava Road, Bowmans SA, Australia	799.20
	22/07/2022	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	230.36
	15/09/2022	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.19
	17/10/2022	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.19
	15/11/2022	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	15/12/2022	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	18/01/2023	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	15/02/2023	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	15/03/2023	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	17/04/2023	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	15/05/2023	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	15/06/2023	41980/1080b	1080 Balaklava Road, Bowmans SA, Australia	115.05
	09/04/2023	42060/1080b	1080 Balaklava Road, Bowmans SA, Australia	2,600.00
	09/08/2022	42150/1080b	1080 Balaklava Road, Bowmans SA, Australia	70.57
	21/09/2022	42150/1080b	1080 Balaklava Road, Bowmans SA, Australia	1.36
	11/01/2023	42150/1080b	1080 Balaklava Road, Bowmans SA, Australia	70.80
	29/03/2023	42150/1080b	1080 Balaklava Road, Bowmans SA, Australia	70.80
	29/05/2023	42150/1080b	1080 Balaklava Road, Bowmans SA, Australia	70.80
	21/09/2022	42170/1080b	1080 Balaklava Road, Bowmans SA, Australia	58.30
Sub-Total				5,712.97
Ignore Cents				0.97
Total				5,712.00
J1 - Expenses - Management and administration expenses				
	01/07/2022	30100	Accountancy Fees	220.00

THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
J1 - Expenses - Management and administration expenses				
	29/05/2023	30100	Accountancy Fees	220.00
	01/07/2022	30800	ASIC Fees	56.00
	29/05/2023	30800	ASIC Fees	59.00
	15/07/2022	31500	Bank Charges	10.00
	16/08/2022	31500	Bank Charges	10.00
	16/09/2022	31500	Bank Charges	10.00
	14/10/2022	31500	Bank Charges	10.00
	16/11/2022	31500	Bank Charges	10.00
	16/12/2022	31500	Bank Charges	10.00
	16/01/2023	31500	Bank Charges	10.00
	16/02/2023	31500	Bank Charges	10.00
	16/03/2023	31500	Bank Charges	10.00
	14/04/2023	31500	Bank Charges	10.00
	16/05/2023	31500	Bank Charges	10.00
	16/06/2023	31500	Bank Charges	10.00
	09/08/2022	30400	ATO Supervisory Levy	518.00
Sub-Total				1,193.00
Ignore Cents				0.00
Total				1,193.00
N - TOTAL DEDUCTIONS				
				6,905.00
Sub-Total				6,905.00
Ignore Cents				0.00
Total				6,905.00
O - TAXABLE INCOME OR LOSS				
				7,500.00
Sub-Total				7,500.00
Ignore Cents				0.00
Total				7,500.00
Z - TOTAL SMSF EXPENSES				
				6,905.00
Sub-Total				6,905.00
Ignore Cents				0.00
Total				6,905.00
A - Taxable income				
				7,500.00
Sub-Total				7,500.00
Ignore Cents				0.00
Total				7,500.00
T1 - Tax on taxable income				
				1,125.00

THE TRUSTEE FOR CARMAN FAMILY SUPER TRUST

Tax Reconciliation Report

For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
T1 - Tax on taxable income				
Sub-Total				1,125.00
Ignore Cents				0.00
Total				1,125.00
B - Gross Tax				
				1,125.00
Sub-Total				1,125.00
Ignore Cents				0.00
Total				1,125.00
T2 - SUBTOTAL				
				1,125.00
Sub-Total				1,125.00
Ignore Cents				0.00
Total				1,125.00
T3 - SUBTOTAL 2				
				1,125.00
Sub-Total				1,125.00
Ignore Cents				0.00
Total				1,125.00
T5 - TAX PAYABLE				
				1,125.00
Sub-Total				1,125.00
Ignore Cents				0.00
Total				1,125.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				1,384.00
Sub-Total				1,384.00
Ignore Cents				0.00
Total				1,384.00

Self-managed superannuation fund annual return 2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- Is this an amendment to the SMSF's 2023 return? **A** No **Yes**
- Is this the first required return for a newly registered SMSF? **B** No **Yes**

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.**

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	
Rebates and tax offsets	C2 \$	Non-refundable non-carry forward tax offsets
		C \$
		<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	Non-refundable carry forward tax offsets
Early stage investor tax offset	D3 \$	D \$
Early stage investor tax offset carried forward from previous year	D4 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
		SUBTOTAL 2
		T3 \$
		<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	
No-TFN tax offset	E2 \$	
National rental affordability scheme tax offset	E3 \$	Refundable tax offsets
Exploration credit tax offset	E4 \$	E \$
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

	Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$		
	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$		
	Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$		
	Credit for interest on no-TFN tax offset	
H6 \$		
	Credit for foreign resident capital gains withholding amounts	
H8 \$		
		Eligible credits
		H \$
		<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

	#Tax offset refunds	I \$
	(Remainder of refundable tax offsets)	
		<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

	AMOUNT DUE OR REFUNDABLE	S \$
	A positive amount at S is what you owe, while a negative amount is refundable to you.	
		<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$**
Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

A \$ Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date / /
Day Month Year

I \$ Assessable foreign superannuation fund amount

I \$

J \$ Non-assessable foreign superannuation fund amount

J \$

K \$ Transfer from reserve: assessable amount

K \$

L \$ Transfer from reserve: non-assessable amount

L \$

M \$ Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

O \$ Allocated earnings or losses

O \$

P \$ Inward rollovers and transfers

P \$

Q \$ Outward rollovers and transfers

Q \$

R1 \$ Lump Sum payments

R1 \$

R2 \$ Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date Day / Month / Year
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$** (**S1 plus S2 plus S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: **Assets and liabilities**

15 ASSETS

15a **Australian managed investments**

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b **Australian direct investments**

Cash and term deposits **E \$**

Limited recourse borrowing arrangements	Debt securities F \$
Australian residential real property	Loans G \$
J1 \$	Listed shares H \$
Australian non-residential real property	Unlisted shares I \$
J2 \$	Limited recourse borrowing arrangements J \$
Overseas real property	Non-residential real property K \$
J3 \$	Residential real property L \$
Australian shares	Collectables and personal use assets M \$
J4 \$	Other assets O \$
Overseas shares	
J5 \$	
Other	
J6 \$	
Property count	
J7	

15c **Other investments**

Crypto-Currency **N \$**

15d **Overseas direct investments**

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)

15e **In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Superannuation Trust Deed for a Self-Managed Fund

for

Carman Family Super Trust

Nextgen Accountants
7/999 Lower North East Road
Highbury SA 5089
Tel: 08 83959500
info@nextgenaccountants.com.au
www.nextgenaccountants.com.au

Maddocks Lawyers
Tel: 1300 307 343
(c/- Cleardocs)
info@maddocks.com.au
www.maddocks.com.au

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Overview

For the convenience of users, this superannuation trust deed is written in plain language. It contains only those clauses that are appropriate for the particular form of self-managed superannuation fund that you have chosen. *It is not suitable for any other form of fund.*

If you decide to change the trustees of the fund, for example, replace individual trustees with a corporate trustee or replace a corporate trustee with individual trustees, you will have to use the Cleardocs system to create a replacement deed that incorporates the necessary clauses for the new form of fund.

You cannot change the form of the fund in any other way.

A Establishment of the fund

The establishment of the fund

- 1 Each person named as a member in the Schedule to this deed, and each person named as trustee in the Schedule enter into this deed to establish the Carman Family Super Trust as a self-managed superannuation fund under the SIS Act. It is an indefinitely continuing superannuation fund.

Purpose of the fund

- 2 The sole or primary purpose of the fund is to provide old age pensions and other benefits to members on their retirement.

Trustee of the fund

- 3 The initial trustee is named in the Schedule to this deed. The trustee accepts the appointment. The fund is vested in the trustee. No other person (including a member) has any legal or beneficial interest in any asset of the fund except to the extent expressly stated elsewhere in this deed. The trustee must manage the fund in accordance with this deed.

Method of decision by trustee under this deed

- 4 The trustee may only make decisions under this deed in the manner set out in the trustee's constitution.

Deed subject to superannuation law

- 5 This deed is to be interpreted so as to comply with superannuation law. In particular, it is to be construed so that the fund it establishes qualifies as a self managed superannuation fund under superannuation law and so that it qualifies for, and payments from it qualify for, all available concessional tax treatment under the Tax Act. To the extent that anything in this deed is inconsistent with superannuation law, or precludes any available concessional tax treatment under the Tax Act – including in respect of a payment made under this deed – it is to be severed from the deed. Any obligation or requirement either imposed by superannuation law in respect of the fund established or evidenced by this deed, or required to be included to ensure all available concessional tax treatment under the Tax Act – including in respect of any payment made from the fund – that is not expressed in this deed is nonetheless to be regarded as incorporated in it by reference.

Trustee must comply with law

- 6 The trustee must not do or fail to do anything as trustee of the fund that would result in either of the following:
- a breach of law, including superannuation law; or
 - the fund ceasing to qualify as a self managed superannuation fund under

superannuation law or to qualify for, or for payments made from the fund to qualify for, all available concessional tax treatment under the Tax Act.

B Membership

Initial members of the fund

- 7 The initial members of the fund are named in the Schedule. Each of them has completed and signed an 'Application to become a Member' in a form approved by the trustee.

Trustee may appoint additional members

- 8 The trustee may appoint a person as an additional member of the fund if he or she has completed and signed an 'Application to become a Member' in a form approved by the trustee.

The additional member must consent to doing all things necessary to become a director of the trustee of the fund upon appointment unless the additional member is unable to become a director of a trustee under superannuation law.

Beneficiaries as additional members

- 9 Subject to clause 10, a person who is to receive a death benefit from the fund in the form of a pension becomes a member of the fund when:
- the trustee has accepted that person as an additional member; and
 - that person has received a pension payment from the fund.

Applicant to provide information to trustee

- 10 On written request by the trustee, a beneficiary, a member or applicant for membership of the fund must supply the trustee with information that the trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the trustee.
- 11 If a beneficiary, member, or applicant fails to do so, the trustee may decline to accept the applicant as a member, suspend collection of contributions in respect of that person, may withhold benefits from that person, impose conditions on that person's membership and/or refuse to accept further contributions in respect of that member, as the trustee thinks fit.

Conditions must be met

- 12 Subject to clause 27, a person does not become an additional member of the fund, and the trustee must not accept a person as an additional member of the fund, unless each of the following conditions is met:
- the total number of members would be no more than the number permitted by superannuation law;
 - the person is not disqualified from being a director of the trustee of the fund;
 - the person is not in an employment relationship with another member of the fund except another member who is also a relative of that person;

- the trustee is satisfied that the person will become a director of the trustee of the fund on being accepted as a member of the fund, as required by superannuation law, or that alternative arrangements satisfactory under superannuation law have been or are to be made.

Effect of becoming member

- 13 An additional member becomes bound by this deed on being accepted as an additional member.

Date of commencement of membership of additional member

- 14 An additional member's membership commences on the date the trustee specifies, when accepting the person as a member. If the trustee does not specify a date, then the additional member's membership commences on the date the trustee received his or her application or the date referred to in clause 9 (if applicable). The trustee may impose, and subsequently vary, conditions on the membership of a person.

Date of additional member's commencement as trustee

- 15 An additional member becomes director of the trustee of the fund on the date his or her membership commences provided that the trustee has done everything necessary to appoint the additional member as a director of the trustee. The exception is where alternative arrangements, satisfactory under superannuation law, have been made relating to an appointment in respect of the member.

Back-dating of membership

- 16 With the trustee's consent, the relevant employer may back-date the commencement of an additional member's membership for any period the employer thinks fit. Unless the employer decides otherwise with the agreement of the trustee, that additional period will count as a period of membership.

Trustee must notify new member

- 17 As soon as practicable after a person becomes a member of the fund (and not later than 3 months after the person becomes a member), the trustee must ensure that the member is given a product disclosure statement in the form acceptable to the trustee which the superannuation law requires to be given to new members of the fund. However the trustee may instead choose to rely on a relevant exemption, available under superannuation law, to the requirement to provide a product disclosure statement.

Trustee must disclose and report

- 18 The trustee must ensure that members, former members and beneficiaries are provided with information in writing, or copies of accounts, records and documents of the fund, that the superannuation law requires them to be given.

Trustee must notify exiting member

- 19 As soon as practicable after a person ceases to be a member of the fund, the trustee must ensure that that person (or his or her legal personal representative) is given a written statement of the information the superannuation law requires to be given to persons who cease to be members of the fund.

Limit on disclosure

- 20 A dependant of a member is not entitled to any additional information relating to the operation or conduct of the fund which the trustee thinks it is inappropriate to disclose.

Members must inform trustee of change affecting fund compliance

- 21 A member must immediately inform the trustee if the member becomes aware that either of the following may happen:
- the member may enter into an employment relationship with another member who is not also a relative of the member; or
 - the member may be disqualified from being a director of the trustee of the fund.

Members and trustee must ensure fund compliance

- 22 A member and the trustee must ensure that the member ceases to be a member of the fund within 6 months after either of the following happens:
- the member enters into an employment relationship with another member who is not also a relative of the member; or
 - the member is disqualified from being a director of the trustee of the fund.

Trustee and members must rectify non-compliance

- 23 If a member of the fund enters into an employment relationship with another member who is not also a relative of the member, or becomes disqualified from being a director of the trustee of the fund, the trustee and the members must do whatever is necessary to ensure that, within 6 months after the member entered into the employment relationship or became disqualified:
- no member of the fund is in an employment relationship with another member who is not also a relative of the member; and
 - no member of the fund is disqualified from being a director of the trustee of the fund.

Types of compliance arrangement

- 24 The types of things that may be done to ensure compliance include each of the following:
- a member may request the member's benefits or entitlement in the fund to be paid in accordance with this deed or to be transferred or rolled over to an approved benefit arrangement under clause 142.
 - the trustee may transfer a member's benefits or entitlement in the fund to an

eligible roll over fund under clause 143.

Ceasing to be a member

25 A person ceases to be a member of the fund as soon as the first of the following happens:

- the person dies.
- the person ceases to be a director of the trustee of the fund.
- when payment of all the member's benefits is made to the member or to an approved benefit arrangement for the member.
- when benefits payable to or for the member cease to be payable.
- as determined in accordance with any condition imposed as the person's membership under clause 14.

When a person ceases to be a member of the fund, the person ceases to be a director of the trustee of the fund, if he or she has not already ceased to act in that role.

Exception to ceasing to be a member

26 A person (**first person**) does not cease to be a member of the fund when the first person ceases to be a director of the trustee of the fund if:

- another person (**second person**) has been appointed to act as a director of the trustee of the fund in the place of the first person; and
- that second person is the first person's legal personal representative, while he or she holds an enduring power of attorney in respect of the first person or while the first person is under a legal disability.

Minor as a member

27 A minor, being a person who is under 18 years of age, may be a member of the fund provided the superannuation law is complied with. In relation to a member who is a minor:

- the minor's parent or guardian must make the application for the minor to become a member in a form acceptable to the trustee;
- decisions in relation to the minor's membership must be made by the minor's parent or guardian until:
 - the minor turns 18; or
 - after the minor turns 16, the time at which the parent or guardian notifies the fund that the minor will be making decisions in relation to the minor's membership;
- when the minor turns 16, any parent or guardian acting as a director of a corporate trustee in place of the member, may continue acting in that role; and
- when the minor turns 18, the parent or guardian acting as a director of the trustee of the fund must do everything necessary to procure that the minor be appointed as a director of the trustee of the fund in place of them acting in that role.

C Accounts of the fund

Trustee must establish certain types of account

- 28 The trustee must establish:
- an accumulation account or a pension account, or a combination of both, in respect of each member or beneficiary for each class; and
 - an income account.

Credits to accumulation accounts

- 29 The trustee may credit, as the trustee thinks appropriate, each of the following to the accumulation account of a member:
- 29.1 Contributions made by or in respect of a member.
 - 29.2 Other contributions allowed under this deed and superannuation law that are made in respect of the member.
 - 29.3 Positive earnings transferred from the income account.
 - 29.4 A shortfall component paid in respect of that member after any tax that is payable in relation to it has been deducted from it.
 - 29.5 An amount paid to the trustee as a transfer or roll over payment in respect of that member which the trustee thinks it appropriate to credit to the account.
 - 29.6 An amount transferred from the pension account of a beneficiary of the member.
 - 29.7 The proceeds of an annuity or insurance policy which relates to the member.
 - 29.8 Any other amount the trustee thinks it appropriate to credit to the account, or is required to credit to the account, in accordance with superannuation law.

Debits to accumulation accounts

- 30 The trustee may debit, as the trustee thinks appropriate, each of the following from the accumulation account of a member:
- 30.1 The expenses of the fund;
 - 30.2 Tax payable in respect of contributions or any shortfall component that are paid to the fund;
 - 30.3 A payment of a benefit to or in respect of the member or a beneficiary of the member except a payment from a pension account;
 - 30.4 An amount paid out of the fund in respect of the member or a beneficiary of the member as a transfer or roll over payment;
 - 30.5 The cost of any annuity or policy of insurance which relates to the member;
 - 30.6 Any negative earnings of the fund determined in accordance with this deed;
 - 30.7 An amount determined in response to a release authority in respect of a first home super saver determination;
 - 30.8 An amount determined under a COVID-19 determination;

- 30.9 An amount paid to indemnify the trustee in accordance with this deed;
- 30.10 An amount credited to the pension account of a beneficiary;
- 30.11 A levy;
- 30.12 Any other amount the trustee thinks it appropriate to debit or is required to debit in accordance with superannuation law.

Contributions-split requests

- 31 A member may ask the trustee (in a way that satisfies the requirements of superannuation law) that contributions made to the fund in respect of that member in the previous financial year be:
- 31.1 allotted to the accumulation account of that member's spouse; or
- 31.2 rolled-over or transferred to the trustee of an approved benefit arrangement of which that member's spouse has joined or is eligible to join.
- 32 The trustee must allot, roll-over or transfer the relevant contributions pursuant to a request received under clause 31 provided:
- The request satisfies the requirements of superannuation law.
 - The trustee is satisfied that the allotment, roll-over or transfer complies with superannuation law; and
 - The amount of the contributions that the trustee allots, rolls-over or transfers does not exceed the amount in the member's accumulation account, taking into account any amount that the trustee otherwise determines to debit from the member's accumulation account.

Credits to the income account

- 33 The trustee may, as the trustee thinks appropriate, credit each of the following to the income account of the fund:
- 33.1 Income and profits of the fund.
- 33.2 Adjustment credits made in accordance with clause 36.
- 33.3 The proceeds of an insurance policy which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.
- 33.4 A surplus resulting from a valuation under clause 41.
- 33.5 Financial assistance received by the fund under part 23 of the SIS Act which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.
- 33.6 Any other amount the trustee thinks it appropriate to credit or is required to credit in accordance with superannuation law.

Debits to the income account

- 34 The trustee may, as the trustee thinks appropriate, debit each of the following to the income account of the fund:

- 34.1 The expenses of the fund, except those the trustee debits from a member's or beneficiary's accumulation or pension account.
- 34.2 Tax payable or likely to become payable in respect of contributions, shortfall components, or income and profits of the fund, except tax the trustee debits from a member's or beneficiary's accumulation or pension account.
- 34.3 Adjustment debits made in accordance with clause 36.
- 34.4 The cost of an insurance policy which the trustee decides not to debit from a member's or beneficiary's accumulation or pension account.
- 34.5 A deficiency resulting from a valuation under clause 41.
- 34.6 The amount of a levy, except an amount the trustee debits from a member's or beneficiary's accumulation or pension account.
- 34.7 Any loss on the disposal of an investment of the fund.
- 34.8 Any other amount the trustee thinks it appropriate to debit or is required to debit in accordance with superannuation law.

Tax on income

- 35 The trustee must make provision for the payment of any tax payable in relation to the taxable income of the fund and must deduct any tax that is payable and that has not already been deducted from the income account or an accumulation or pension account.

Distribution from income account

- 36 At the end of each fund year, the trustee must determine the fund earning rate. The trustee must allocate amounts from the income account to each accumulation or pension account in proportion to the amount standing to the credit of that account at the beginning of the relevant fund year. The trustee must make an appropriate adjustment for any amount credited or debited to the account since the beginning of that year.

Trustee may establish equalisation account

- 37 The trustee may, as the trustee thinks appropriate, establish an equalisation account which the trustee may use for any of the following purposes:
 - 37.1 To give effect to the reserving strategy the trustee establishes to smooth the investment earnings of the fund.
 - 37.2 To increase the fund earning rate.
 - 37.3 To pay tax payable by the fund.
 - 37.4 To pay the expenses of the fund.
 - 37.5 To provide for any contingencies the trustee decides to provide for.
 - 37.6 To provide an amount to or for a member, former member, pensioner, beneficiary, including adding to an accumulation or pension account, provided there is no breach of superannuation law.
 - 37.7 To do anything else the trustee decides to do, provided there is no breach of trust or superannuation law.

Credits to equalisation account

38 The trustee may credit the equalisation account, as the trustee thinks appropriate, with any of the following:

- The portion the trustee thinks fit of an amount paid into the fund as a transfer or roll over payment.
- An amount transferred from a pension account under clause 84.
- Any other amount the trustee thinks it appropriate to credit or is required to credit in accordance with superannuation law.

Debits to equalisation account

39 The trustee may debit the equalisation account, as the trustee thinks appropriate, with any amount the trustee thinks appropriate to debit or is required to debit in accordance with superannuation law.

Trustee may establish or maintain other accounts or reserves

40 The trustee may establish or maintain any other account for or reserve of the fund that the trustee thinks necessary or desirable or that is required or permitted by superannuation law. The trustee may use such accounts or reserves for any purpose permitted by superannuation law and may credit or debit amounts from such accounts or reserves as the trustee sees fit.

Valuation of fund

41 The trustee must value the assets of the fund at market value when superannuation law requires it and when the trustee thinks it appropriate to do so. The trustee may also determine whether there is a surplus or deficiency which it is equitable in the trustee's opinion to transfer to the income account.

Interim fund earning rate

42 If the trustee is required to establish an interim fund earning rate, the trustee must do so in accordance with superannuation law on a basis the trustee believes to be equitable. If the Regulator or superannuation law requires it, the trustee must inform members of that basis.

D Contributions

Member to keep trustee informed

43 A member must tell the trustee as soon as practicable if they are aged 65 or older and cease gainful employment.

Member contributions

44 With the trustee's consent, a member may make any contributions (or procure that any contributions are made) to the fund that the member decides to, which includes downsizer

contributions. With the member's and the participating employer's consent, contributions can be paid by deduction from wages or salary. In that case, the member's employer must pay them to the fund in the way the trustee directs.

Employer contributions

45 An employer of a member may make any contributions to the fund in respect of that member that the trustee and the employer agree to.

Other contributions

46 With the consent of the trustee and the member, any other person including:

- a spouse of that member;
- another member;
- another trustee of a regulated superannuation fund (including pursuant to a contributions-split requested by the member's spouse);
- any State, Territory or Federal government (including under the Federal government's co-contribution scheme) or authority;

may make contributions to the fund in respect of that member.

How contributions to be made

47 A contribution to the fund must be made in the way the trustee directs. It must be made within the time specified by superannuation law. It may be made in cash, or by the transfer of assets in accordance with superannuation law. The only assets that may be transferred are those that are authorised investments under clause 57.

Late contributions

48 Despite clause 47, if the trustee agrees then an employer may make an employer contribution after the time the superannuation law requires the payment to be made. If the trustee agrees, and the employer makes the payment, this does not relieve the employer's liability to pay any additional charges or penalties arising under superannuation law because of the late payment.

Failure to contribute

49 In the absence of an agreement, neither a member nor his or her employer is under an obligation to make a contribution to the fund in respect of that member. A failure to do so does not affect the member's membership of the fund.

Contributions etc not accepted

50 The trustee must use reasonable endeavours not to accept any of the following:

- a contribution that is not permitted by superannuation law;
- a contribution or shortfall component the acceptance of which would prevent the fund from qualifying as a complying superannuation fund; and

- an employer contribution or shortfall component which the regulator lawfully directs the trustee not to accept.

Breach of clause headed 'Contributions etc not accepted'

51 If the trustee becomes aware that a contribution or shortfall component of the nature referred to in clause 50 has been accepted, then the trustee will use all reasonable endeavours to refund the amount to the extent required by, within any time specified by, and only as permitted by, superannuation law. However, the trustee may deduct each of the following from that amount:

- any amount which an insurer may have charged in respect of any extra cover provided on the basis of the contribution or shortfall charge;
- reasonable administration charges; and
- any other amount the trustee considers appropriate, acting reasonably.

The trustee may reduce the benefits of the member to those which the member would have had if the contribution or shortfall component had not been accepted.

Other contributions not accepted

52 The trustee may refuse to accept:

- a contribution that the trustee has determined not to accept because the trustee has not been informed of the relevant member's tax file number; and/or
- excess contributions.

Permissible actions if excess contributions accepted

53 If contributions of the nature referred to in clause 50 and clause 52 are made to the fund by or in respect of a member, then the trustee may in appropriate circumstances:

- release funds to the member or the Commissioner of Taxation if the trustee has received a release authority; and
- release funds in any other circumstances, and to such persons, as is permitted under superannuation law.

Allocation of contributions

54 If the trustee receives a contribution in a month, the trustee must allocate the contribution to the relevant member of the fund:

- within 28 days after the end of the month, or any other period as required by superannuation law (**relevant period**); or
- if it is not reasonably practicable to allocate the contribution to the relevant member of the fund within the relevant period – within any longer period as is reasonable in the circumstances.

Tax on contributions and shortfall components

- 55 Either the trustee, a member's employer or other appropriate body may (and must if required by superannuation law) deduct any tax that is payable in relation to any contribution or shortfall component before it is credited to the member's accumulation account.

No termination on transfer of business to another employer

- 56 If an employer amalgamates with another employer or disposes of its business to another employer, members who were employees of the former employer are deemed for the purposes of this deed to have become employees of the latter employer, which may then make contributions in respect of them.

E Investment

Authorised investments

- 57 The trustee must invest any assets of the fund that are not required for payment of benefits or other amounts under this deed. The trustee must do so in accordance with the current investment strategy or strategies. The following are the types of investment in which the assets may be invested:
- 57.1 Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia.
 - 57.2 Securities in any company incorporated anywhere, whether carrying on business in Australia or not.
 - 57.3 Deposit (whether secured or not) with a bank, friendly society, building society, credit co-operative, trustee company, or other registered financial institution.
 - 57.4 Real or personal property, including an improvement to that property.
 - 57.5 Units (including sub-units) in a unit trust established or situated anywhere in the world by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant.
 - 57.6 Derivatives such as futures, forwards, options, warrants, swaps or any other synthetic investment.
 - 57.7 Synthetic instruments or blockchain technology, including any form of cryptocurrencies.
 - 57.8 Hedging, swapping or any similar arrangement, even though it is not linked to any property of the fund.
 - 57.9 Deposit (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the trustee thinks reasonable. The fact that the trustee has a direct or indirect interest in the deposit or borrowing or may benefit directly or indirectly from it is irrelevant.
 - 57.10 A policy or annuity with an insurer, whether by proposal or purchase.
 - 57.11 Instalment warrants or receipts.

- 57.12 By way of a limited recourse borrowing arrangement in accordance with clause 133.
- 57.13 Any other investment allowed by superannuation law that the trustee thinks appropriate.

Forbidden investments

- 58 The trustee must not invest in any investment that is forbidden by superannuation law. The trustee must not make an investment in the form of a loan or other financial assistance to a member or a relative of a member.

Strategy

- 59 The trustee must formulate one or more investment strategies for the fund in accordance with superannuation law. The trustee must inform members and beneficiaries of the strategies adopted by the trustee. The trustee may review and change a strategy at any time. The trustee must continually monitor the strategies to ensure that they remain appropriate.

Power to deal with investments

- 60 The trustee may sell, transfer or vary any investment at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of members and beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

Investment choice by members

- 61 The trustee may decide to allow one or more members or beneficiaries to choose between investment strategies. If the trustee does this, the trustee must establish a range of possible investment strategies, and may designate particular assets for those strategies. The trustee must provide the members or beneficiaries with information concerning the strategies and the relevant investment objectives to enable the member or beneficiary to choose between them on an informed basis. The trustee must also provide them with information concerning their rights under this deed.

Member or beneficiary may choose strategy

- 62 A member or beneficiary who has been offered investment choice by the trustee may choose one or more of the strategies prepared by the trustee by completing any documents the trustee requires. On having done so, the member or beneficiary may direct the trustee to invest any part of the fund that is held for that person in accordance with those strategies. Any direction must be in accordance with superannuation law.

Member or beneficiary may not choose particular investments within strategy

- 63 A member or beneficiary who has directed the trustee to invest any part of the fund that is held for that person in accordance with those strategies may not direct the trustee to invest in any particular investment. However, the member or beneficiary may request the trustee

to develop an investment specific strategy and to make it available to that member or beneficiary. The trustee may accept or reject the request.

Chosen strategies to be monitored

- 64 The trustee may continually monitor any strategies adopted by members or beneficiaries for investment choice to ensure that they remain appropriate for the members or beneficiaries to whom they are available.

Sub-accounts etc for investment choice

- 65 If a member adopts a strategy for investment choice, the trustee may do each of the following:
- 65.1 Establish a sub-account of the income account in respect of that strategy.
 - 65.2 Credit and debit that sub-account in relation to any amount attributable to that strategy as if it were the income account itself.
 - 65.3 Allocate earnings attributable to that strategy to the member's or beneficiary's accumulation account or pension account in a way that the trustee thinks equitable.
 - 65.4 Determine a fund earning rate for that sub-account.

Power to deal with investment choice investments

- 66 The trustee may sell, transfer or vary any investment made in accordance with a strategy for investment choice, at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of the relevant members or beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

F Benefits: general

Limit on payment of preserved payment benefits

- 67 The trustee must not pay out to a member or a dependant of a member any preserved payment benefit that superannuation law does not allow the trustee to pay out.

When payment of preserved payment benefits allowed

- 68 The trustee may pay to a member, or in respect of a member to another person as permitted by superannuation law, a preserved payment benefit in any of the following circumstances:
- 68.1 The member reaches the relevant preservation age and takes a transition to retirement pension in accordance with Part G.
 - 68.2 The member retires from gainful employment on or after reaching the relevant preservation age.
 - 68.3 The member becomes totally and permanently disabled.
 - 68.4 The member becomes totally and temporarily disabled.

- 68.5 The member reaches age 65.
- 68.6 The member dies.
- 68.7 The member has obtained a release authority in respect of a first home super saver determination.
- 68.8 The member has obtained a COVID-19 determination to assist the member to deal with the adverse economic effects of the coronavirus known as COVID-19.
- 68.9 Any other circumstance allowed by superannuation law.

Payment of non-preserved amount

- 69 With the trustee's consent, a member may withdraw any part of the non-preserved amount in the member's accumulation account. The member must apply to the trustee in writing for the withdrawal in a form acceptable to the trustee. The trustee may set a minimum withdrawal amount by notifying the members of the fund.

Vesting and compulsory payment

- 70 A member's benefit entitlement will vest in accordance with superannuation law. The trustee must cash or commence to cash a member's benefit entitlement as soon as practicable after the member dies or the entitlement has vested. If a lump sum is payable, the trustee may pay it in several stages: an initial payment and then subsequent payments.

Possible addition to entitlement when member ceases to be member

- 71 If a member ceases to be a member of the fund, the trustee may pay an amount that the trustee thinks appropriate from the equalisation account (if any) into the member's accumulation account.

Anti-detriment payments (former section 295-485 of the *Income Tax Assessment Act 1997*)

- 72 Where the trustee is to make a payment because a member has died (a **death benefit**), the trustee may pass on to the recipient of that payment any benefit that would accrue to the fund if a deduction were allowed under former section 295-485 of the *Income Tax Assessment Act 1997*. The trustee may only do so where the member died prior to 1 July 2017. In any case, the trustee may not do so in respect of any benefits paid on or after 1 July 2019.

Trustee may retain benefit in fund

- 73 If a member or beneficiary requests it, the trustee may retain any part of a benefit in the fund. The trustee may do so until one of the following occurs:
 - 73.1 The member or beneficiary decides otherwise.
 - 73.2 The member or beneficiary dies.
 - 73.3 The amount has to be paid under this deed or superannuation law.
 - 73.4 The trustee decides otherwise.

Subject to Part H, the payment the trustee then makes must be the amount standing to the credit of the member's or beneficiary's accumulation and pension account(s) at that time.

Transfer of insurance policy

- 74 If a member or beneficiary is entitled to a benefit which includes an interest in an insurance policy, the trustee may assign that policy to the member or beneficiary, or to any of the dependants of the member the trustee thinks fit. The trustee must debit the value of the policy to the relevant accumulation or pension account. Neither the trustee nor an employer is liable for any further payment of premiums in relation to the policy.

Trustee may adjust benefits for wrong information

- 75 The trustee may adjust any benefit payable to or in respect of a member if an applicant, member or beneficiary has supplied false or misleading information to the trustee, or has deliberately withheld information from the trustee, that affects or is likely to affect benefits payable to or in respect of that member.

G Pensions: general

Trustee's power to pay pension

- 76 When any part of a benefit becomes payable to a member under this deed or in accordance with superannuation law, the trustee has a discretion to decide whether to pay one or more pensions to the member or to use the benefit payable to acquire one or more annuities in the name of the member. The pensions or annuities may be of any type permitted by superannuation law (including, without limitation, an account-based pension) and will be in substitution for the relevant part of any lump sum benefit that was payable to the member for the amounts credited to the member's pension account as a transfer of a roll over payment under clause 83.2.

Member or beneficiary may choose type of pension

- 77 The relevant member or beneficiary may choose the type of pension that is to be paid, including a transition to retirement pension. However, the pension must be of a type that is allowed by superannuation law or is acceptable to the Regulator. It may include a pension:
- 77.1 wholly determined by reference to policies of life assurance purchased or obtained by the trustee of a regulated superannuation fund solely for the purposes of providing benefits to members of that fund; or
 - 77.2 to be commenced from an amount accepted into the fund by the trustee as a transfer or roll-over on the death of a person in respect of whom the member is a dependant, and which amount must be applied for the payment of a pension to the member.
- 78 A pension must be paid in accordance with the requirements of the superannuation law.

Actuarial certificate

- 79 The trustee must obtain an actuarial certificate in accordance with superannuation law in relation to any pension that the trustee decides to pay, unless the Tax Act provides otherwise in which case the trustee has a discretion as to whether to obtain an actuarial certificate.

Funding pension through annuity

- 80 The trustee may fund a person's pension by purchasing an annuity payable to the trustee.

Trustee may allocate benefit between 2 or more spouses

- 81 If there are 2 or more spouses of a member, the trustee may decide in what proportion each is entitled to a benefit payable under this deed to the member's spouse.

Trustee must establish pension account

- 82 If the trustee decides to pay a pension to a person in accordance with this deed or is required to by superannuation law, then the trustee must establish a pension account in the name of that person.

Credits to pension account

- 83 The trustee may credit, as the trustee thinks appropriate, each of the following amounts to the person's pension account, subject to superannuation law:
- 83.1 The amount necessary to fund the pension.
 - 83.2 The amount paid into the fund in respect of the pensioner as a transfer or roll over payment.
 - 83.3 Earnings of the fund.
 - 83.4 A shortfall component paid in respect of the pensioner.
 - 83.5 Contributions lawfully paid in respect of the relevant member.
 - 83.6 Adjustment credits made in accordance with clause 36.
 - 83.7 Credits from the equalisation account or any other account or reserve of the fund;
 - 83.8 The proceeds of an annuity or insurance policy in respect of a pensioner.
 - 83.9 Any other amount the trustee thinks it appropriate to credit or is required to credit in accordance with superannuation law.

Debits to pension account

- 84 The trustee may debit, as the trustee thinks appropriate, each of the following amounts to the person's pension account, subject to superannuation law:
- 84.1 Expenses of the fund.
 - 84.2 Any negative earnings of the fund determined in accordance with clauses 36, 65 or 85.
 - 84.3 The proportion of the loss on the disposal of investments of the fund.

- 84.4 Amounts transferred from the fund in respect of the pensioner as a transfer of a roll over payment.
- 84.5 Payments made to or in respect of the pensioner or a reversionary beneficiary under this deed.
- 84.6 The cost of an insurance policy or annuity in respect of the pensioner which are not debited from the member's accumulation account.
- 84.7 The proportion of an amount payable as taxation in respect of the earnings of the fund that are credited to the pensioner's account or arise from a roll over payment.
- 84.8 The proportion of an amount paid in respect of an indemnity to the trustee or other person under this deed.
- 84.9 The amount of a levy.
- 84.10 An amount transferred to the accumulation account of a beneficiary.
- 84.11 Any other amount the trustee thinks it appropriate to debit or is required to debit in accordance with superannuation law.

Adjustment based on fund earning rate

- 85 In determining the amount standing to the credit of an accumulation account at the time a benefit or pension is calculated or becomes payable, the trustee may make an adjustment to the account that the trustee thinks equitable on the basis of the interim fund earning rate at that date. The adjustment must be made in respect of the period from the beginning of the current fund year to the relevant date. The income account must be credited or debited accordingly.

Segregation of assets and valuation

- 86 The trustee may segregate from other assets those assets which are to fund the pension of a person under this deed and value those assets as required by superannuation law.

Pensions: residue in account

- 87 On the death of a pensioner being paid a pension the trustee must, subject to superannuation law:
 - act in accordance with the terms on which the relevant pension is paid, including as to the payment of the pension to a reversionary beneficiary; and
 - then, if there is no reversionary beneficiary, or if there is any residue in the pension account for any other reason, pay that residue as a death benefit in accordance with Part H of this deed.

Trustee's right to commute pensions generally

- 88 On written request by a pensioner, or in accordance with superannuation law or this deed, the trustee may commute all or any part of a pension and apply the proceeds of that commutation in accordance with superannuation law, including by commuting it to a lump

sum and paying it to the relevant person, to his or her estate or to a third party as required by the terms of a release authority.

Commutations related to transfer balance caps

- 89 If:
- 89.1 a member has or is likely to exceed that member's transfer balance cap, or the trustee or member has received a transfer determination in respect of a member; or
 - 89.2 the member is to be paid a new pension either from the fund (including from an amount transferred into or rolled-over into the fund on the death of another person) or from another fund,
- then the trustee and member will work together to decide whether any, and if so which, of the member's pensions will be commuted in whole or in part, taking into account the member's transfer balance cap.

Qualification of pensions as asset test exempt income streams

- 90 The trustee may decide that a pension should qualify as an asset test exempt income stream (as that term is defined by the *Social Security Act 1991*). If the trustee so decides:
- 90.1 the superannuation law prevails over the terms of this deed to the extent of any inconsistency;
 - 90.2 this deed is deemed to contain any provision that is required by superannuation law; and
 - 90.3 this deed is deemed not to contain any provision that is required to be excluded by superannuation law.

H Death, disability and retirement benefits

Death benefit payments

- 91 The trustee may pay the death benefit on the death of a current member of the fund. The trustee can do that under:
- 91.1 a death benefit agreement, clause 93;
 - 91.2 a binding death benefit notice, clause 95; or
 - 91.3 a non-binding death benefit notice, clause 96.
- 92 In the ways set out in this Part H, the trustee must pay the full amount standing to the credit of the accumulation account, and any pension account residue referred to in clause 87, either as a lump sum, or as one or more pensions or annuities, or both.

Death benefit agreement payment arrangements

- 93 On the death of a member or beneficiary who has a death benefit agreement:
- 93.1 the death benefit agreement prevails over clause 95 and over any binding death benefit notice or non-binding nomination form;

- 93.2 the trustee must pay, or apply, the relevant benefit in accordance with the rules set out in the death benefit agreement; and
- 93.3 Part I of this deed applies to the payment of the relevant benefit.
- 94 A death benefit agreement need be executed only by the trustee and the relevant member or beneficiary. On execution, the terms of any death benefit agreement form part of this deed. They are to be read together with this deed and in accordance with the following rules:
- 94.1 a death benefit agreement replaces any previous death benefit agreement;
- 94.2 if there is a death benefit agreement, then any binding death benefit notice is to be treated as not in effect for the purposes of this deed and of regulation 6.17A(4) of the SIS Regulations (but see also clause 94.4 which can overrule this clause);
- 94.3 if there is any inconsistency between the death benefit agreement and the remaining provisions of this deed, then the terms of the death benefit agreement prevail to the extent of that inconsistency — except that clause 5 of this deed prevails over the agreement; and
- 94.4 if part of the death benefit agreement is invalid because it directs the trustee to pay part, or all, of the benefits to a person to whom those benefits may not be paid in accordance with superannuation law (**disallowed benefits**) then:
- clause 94.2 does not apply in respect of the disallowed benefits;
 - clauses 93 and 94.1 to 94.3 apply to any part of the death benefit agreement which remains valid (and to the payment of death benefits other than disallowed benefits); and
 - clauses 94.1 to 94.3 apply for the purpose of determining the disallowed benefits, and the disallowed benefits must be paid in accordance with the remainder of this Part H.

Binding death benefit notice payment arrangements

- 95 After the death of a member or beneficiary who has given the trustee a binding death benefit notice, the trustee must comply with that notice subject to clauses 93 and 94.

Non-binding death benefit notice payment arrangements

- 96 If after the death of a member or beneficiary, not all death benefits have been paid or applied in accordance with a death benefit agreement or binding death benefit notice, then the trustee must pay or apply the relevant benefit in the way the trustee thinks fit in accordance with the following rules:
- 96.1 If the member or beneficiary has left dependants, then the trustee must pay or apply the benefit to or for the benefit of any one or more of the dependants of the member or beneficiary and the legal personal representatives of the member or beneficiary. The trustee may do so in any proportions the trustee thinks fit, may take into account a member's wishes contained in a non-binding nomination form and may pay the benefit to the member's legal personal representative if satisfied that will be to the benefit of one or more of the member's dependants.

- 96.2 If the member or beneficiary has not left any dependants but does have a legal personal representative, then the trustee must pay the benefit to the legal personal representatives of the member or beneficiary.
- 96.3 If the member or beneficiary has not left any dependants and has no legal personal representative, then the trustee may pay or apply the benefit to or for the benefit of any individual at the trustee's discretion. The trustee may do so in any proportions the trustee thinks fit.
- 96.4 If the trustee has not paid or applied the benefit to or for the benefit of any person under the preceding sub-clauses 96.1 to 96.3, then the trustee must treat the benefit as a forfeited benefit entitlement.

Death of member or former member

- 97 If a member or former member who has become entitled to a lump sum benefit dies before the payment is made, then the trustee must pay the amount in accordance with clauses 93 to 96.

Discharge of trustee

- 98 If a dependant, legal personal representative, relative or other person receives any part of a benefit in accordance with clauses 93 to 97, then that discharges the trustee from liability in relation to the benefit. The trustee is not responsible for seeing how the benefit is applied.

Total and permanent disablement benefit

- 99 The trustee must pay a benefit to a member whom the trustee believes to be totally and permanently disabled unless requested otherwise by the member. The benefit may be either of the following:
- A lump sum equal to the full amount standing to the credit of the accumulation account of the member; or
 - One or more pensions or annuities representing that amount.

Temporary total disablement benefit

- 100 The trustee must pay a benefit to a member whom the trustee believes to be temporarily totally disabled unless requested otherwise by the member. The benefit must be in the form of a pension or annuity that represent the following amounts:
- In the case where the trustee is entitled to a benefit under an insurance policy in relation to the member's temporary total disablement, the amount payable to the trustee.
 - In any other case, the amount decided by the trustee, provided it does not reduce the minimum withdrawal benefit of the member under superannuation law.

The member is not entitled to commute any part of this benefit.

Period of payment: temporary total disablement

- 101 The trustee must cease paying the benefit for temporary total disablement:
- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, when the trustee ceases to be entitled to that benefit.
 - In any other case, when the member ceases to be temporarily totally disabled, or reaches normal retirement age, or becomes entitled to another benefit under this deed or requests that the benefit ceases to be paid.

Method of payment: temporary total disablement

- 102 The trustee must pay the benefit in respect of temporary total disablement in the following way:
- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, in the way the benefit is paid by the insurer.
 - In any other case, in the way the trustee decides.

Member contributions may be suspended: temporary total disablement

- 103 A member may suspend his or her contributions during a period while he or she is receiving a benefit in relation to temporary total disablement.

Membership not affected by temporary total disablement

- 104 A member does not cease being a member because he or she is receiving a benefit in respect of temporary total disablement.

Retirement benefit

- 105 The trustee may pay a member the retirement benefit at the member's request if either of the following applies:
- the member retires from employment on or after reaching normal retirement age; or
 - the member becomes entitled under superannuation law to the payment of a benefit despite still being employed.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

Early retirement

- 106 On request by a member, the trustee must pay a benefit to that member in each of the following cases:

- the member ceased to be employed before normal retirement age, but has reached the relevant preservation age.
- the member, having reached 60 or another age prescribed by superannuation law, retired from an arrangement under which the member was gainfully employed.
- in any other case as permitted by superannuation law.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

I Payment of benefit

Trustee must notify that benefit is payable

- 107 The trustee must give notice that a benefit is payable to the following persons:
- If the benefit is payable to or in respect of a member, to that member.
 - If the benefit is payable to, or in respect of a member who is under a legal disability, to the legal personal representative of that member.
 - If the benefit is payable on the death of a member, to the nominated beneficiary, the reversionary beneficiary and to the legal personal representatives of the member and known dependants of the member and any other person the trustee reasonably believes may have an entitlement or interest in the benefit.
 - In any other case, any persons the trustee reasonably believes may have an entitlement or interest in the benefit.

Method of notice

- 108 The trustee must give a person written notice of the time within which that person may claim an entitlement to the benefit and of how to make that claim. If the person satisfies the trustee that he or she is entitled to a benefit, the trustee must notify any persons to whom a notice was required to be sent under clause 107 to enable them to object to a payment to that person. If no objection is received or the specified period for objecting has passed, the trustee must pay the relevant part of the benefit to that person.

Claim out of time

- 109 If a person makes a claim out of time to an entitlement to a benefit, the trustee is not bound to make any payment to that person.

Unclaimed benefit

- 110 The trustee must give the Regulator a statement of any unclaimed benefits and must pay them to the Regulator as required by superannuation law.

Tax on benefit

- 111 Either the trustee or an insurer or other appropriate body must deduct any tax that is payable in relation to a benefit before that benefit is paid.

Where benefit is payable

- 112 A benefit is payable at the trustee's principal office, or at a substitute place the trustee notifies to the member or beneficiary.

Trustee may send benefit to person entitled

- 113 The trustee may send a benefit to the postal address that the person entitled to it has last notified to the trustee, or to the bank account into which that person has asked the benefit to be paid, or to some other place the trustee decides on.

Notification of address etc

- 114 A person to whom a benefit becomes payable must notify the trustee of his or her full residential address, and of any change in that address. He or she must also notify the trustee of a bank account into which he or she asks the benefit to be paid.

Receipt to be given

- 115 On request by the trustee, a person to whom a benefit is paid must give the trustee a receipt and release for the payment in the form required by the trustee.

Person under legal disability

- 116 If a person to whom the trustee is to pay any part of a benefit is under a legal disability, or the trustee believes that it would be in that person's best interests for the trustee not to make the payment to that person, the trustee may make the payment in any of the following ways as the trustee thinks fit:
- To or for the maintenance, education, advancement, support or benefit of the person on any conditions.
 - To, and for the benefit of, another person who appears to the trustee to be any of the following: the trustee, spouse, child, parent or guardian of the person, or a person having custody of that person.

Discharge of trustee

- 117 The receipt by a person of a payment in accordance with clause 116 discharges the trustee from liability in relation to it. The trustee is not responsible for seeing to its application.

Transfer of assets

- 118 With the consent of a member or beneficiary to whom a benefit is payable, the trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

J Forfeiture of benefit entitlements

Note: *Forfeiture accounts are now generally prohibited. Maddocks recommends that you seek professional advice before establishing such an account.*

Forfeiture account

119 The trustee may establish or maintain a forfeiture account into which the trustee must pay any amount forfeited under this deed. Money held in that account does not form part of an accumulation account. The trustee must operate the forfeiture account in accordance with superannuation law requirements.

K Provisions relating to the *Family Law Act*

Payment splits

120 If the trustee receives a splitting agreement or court order under Part VIIIB of the *Family Law Act*, then provided the agreement or court order has been properly served and subject to superannuation law, the trustee may:

- vary the relevant member's benefit or benefit entitlement on such bases (including by commutation of any pension having regard to the advice of an actuary) and at any time the trustee determines from time to time, to the extent permitted by superannuation law; and
- make a payment to the non-member spouse or a transfer in respect of the non-member spouse in accordance with clause 124.

Rules for payment splits

121 The trustee may as it determines from time to time subject to superannuation law, make rules dealing with:

- the valuation of a non-member spouse's benefit or benefit entitlement (including any adjustments);
- the timing of the calculation of the non-member spouse's benefit or benefit entitlement;
- other matters relating to the payment split or the non-member spouse's benefit or benefit entitlement.

Deferred payment splits

122 If the trustee is required by superannuation law or considers that it is appropriate to defer giving effect to a payment split, then provided the splitting agreement has been served properly, the trustee must:

- record the existence of the agreement or court order; and
- keep a record of the non-member spouse's benefit or benefit entitlement on such basis (including a notional basis) and in such manner as the trustee determines from time to time subject to superannuation law.

Flagging agreements

- 123 If the trustee receives a flagging agreement or court order under Part VIII B of the *Family Law Act*, then provided the agreement or court order has been properly served, the trustee must:
- record the existence of the agreement or court order; and
 - defer payment of the benefit to or in respect of the relevant member until the agreement or court order is lifted.

Transfer of non-member spouse interests

- 124 If the trustee receives a splitting agreement or court order under Part VIII B of the *Family Law Act*, the agreement or court order has been validly served, then if any amount becomes payable in respect of the non-member spouse under that agreement or order:
- the trustee must pay that amount to the non-member spouse – if the non-member asks for that payment in writing; or
 - the trustee must transfer that amount to another fund (including an eligible rollover fund) in respect of that non-member spouse if the non-member asks for that transfer in writing.

Any payment amount under this clause must be in accordance with superannuation law. The receipt by the non-member spouse or the trustee of that other fund will sufficiently discharge the trustee of its liability in respect of that non-member spouse.

Refusal to admit as member

- 125 Provided that the trustee acts in accordance with superannuation law, the trustee may refuse to admit a non-member spouse as a member of the fund.

L Trustee's powers

All the powers of an individual

- 126 The trustee has all the powers in relation to the assets of the fund that the trustee would have if the trustee were the legal and beneficial owner of those assets. It also has all the powers that a trustee has at law and the powers specifically conferred on the trustee by this deed.

Trustee's discretion

- 127 The trustee has an absolute discretion in relation to exercising or not exercising any power under this deed or at law, and in relation to the way in which any power is exercised. The trustee's decision on such a matter is final and binding.

Delegation of power

- 128 The trustee may delegate to another person, including one or more directors of the trustee, any power or duty on any terms the trustee thinks fit, including by appointing an attorney

under a power of attorney. The trustee may alter or revoke any delegation including any power of attorney.

Trustee not subject to direction

- 129 The trustee is not subject to direction in exercising any power under this deed or at law, except to the extent indicated under superannuation law.

Specific powers

- 130 To exclude any possible doubt, the trustee has the power to do any of the following to the extent allowed by superannuation law:
- 130.1 To underwrite or sub-underwrite risks, contingencies or liabilities under a superannuation arrangement conducted by an employer under an agreement for the transfer of employees to the fund.
 - 130.2 To purchase, acquire, sell, transfer, dispose of, deal in or enter any contract in respect of, any investment comprising synthetic instruments or blockchain technology, including any form of cryptocurrencies.
 - 130.3 To enter into any derivatives contract, or purchase, sell or deal in any derivatives product, and otherwise to do and perform all things so as to operate, use or deal with facilities of any stock or futures exchange, either directly or through any broker or agent in any market anywhere in the world.
 - 130.4 To purchase, acquire, sell, transfer, dispose of or deal in any shares, stocks, debentures, notes, bonds, mortgages, options, swaps, forwards, futures, warrants or other form of interest in or securities of a government authority or company, body corporate, scheme or trust and any other contractual or other rights or obligations over or in respect of those securities.
 - 130.5 To indemnify a person.
 - 130.6 To provide any guarantee or indemnity for payment of money or for the performance of any person's contractual obligations.
 - 130.7 To purchase, acquire, sell transfer, hire, lease, dispose of, manage divide, encumber or otherwise deal with any real or personal property.
 - 130.8 To sell, transfer, hire, lease, dispose of, manage, divide or otherwise deal with any assets of the fund.
 - 130.9 To purchase, acquire vary, sell, transfer or dispose of any deferred property or rights, or any life, life endowment, term or other policy, and to make any relevant payment or pay any premium from the assets of the fund.
 - 130.10 To exercise all rights and perform all duties associated with the trustee holding shares, stock, or debentures in any company an interest of any kind in a company, body corporate, scheme, trust or government authority.
 - 130.11 To establish, purchase, acquire, promote or conduct any company, business, profit-making undertaking or scheme (including any partnership or joint venture), either in the trustee's own capacity or in its capacity as trustee (or both), and either solely or with any person and to sell, transfer, dispose of or wind up any such company, business, undertaking or scheme.

- 130.12 To appropriate, wholly or partly, any asset of the fund in satisfaction of any interest a person may have in the assets of the fund or any benefit which the trustee determines to pay to or apply for the benefit of, a beneficiary.
- 130.13 To value, or engage a person to value, in whole or in part, the assets or any asset of the fund.
- 130.14 To give receipts for money received.
- 130.15 To grant options in respect of any of the assets of the fund.
- 130.16 To receive any real or personal property by gift or by will as additions to the assets of the fund.
- 130.17 To divide the assets in their own particular form, without first realising those assets, between the trust fund and any other trusts established under this deed.
- 130.18 To take any action to protect the assets of the fund.
- 130.19 To enter into, manage and vary any arrangement relating to currency exchange, interest rates, interest rate caps, collars, floors or swaps, any currency forward rate agreement and any other financial risk management arrangement.
- 130.20 To open and operate bank accounts in the usual way, and to draw, make, accept, endorse, discount, execute, issue or otherwise deal with all forms of negotiable or transferable instruments and to enter into any bill facilities or other form of banking facilities.
- 130.21 To do anything the trustee considers necessary or desirable in connection with performing its obligations under this deed.

Limit on borrowing

- 131 The trustee must not (except as provided by this deed in clause 133 and superannuation law):
 - 131.1 borrow money; or
 - 131.2 maintain an existing borrowing of money.

Trustee may grant security over asset

- 132 The trustee may, to the extent allowed by superannuation law, mortgage, pledge, charge, assign or otherwise provide as security, any asset of the fund for the purpose of the trustee borrowing or maintaining a borrowing of money including (without limitation) for the purpose of a "limited recourse borrowing arrangement" referred to in clause 133.3.

Note: There are strict requirements which must be met for a borrowing, and any associated mortgaging or charging of assets, to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money or mortgages or charges its assets.

When borrowing is allowed (including "limited recourse borrowing arrangements")

- 133 The trustee may borrow or maintain a borrowing of money in any one or more of the following cases:

- 133.1 to enable the trustee to pay a surcharge or advance instalment which the trustee is required to pay under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* — as long as the borrowing complies with section 67(2A) of the SIS Act;
- 133.2 to enable the trustee to settle a transaction to acquire any one or more of the securities listed in section 67(3)(a) of the SIS Act — as long as the borrowing complies with all of the requirements of section 67(3) of the SIS Act;
- 133.3 under an arrangement (a "limited recourse borrowing arrangement") which the trustee enters, or has entered into, in which the money borrowed is, or has been, used to acquire an asset that superannuation law allows the trustee to acquire — as long as the borrowing complies with Part 7 of the SIS Act.
- 134 Clause 133 does not limit the circumstances in which the trustee may borrow or maintain a borrowing of money.

Note: There are strict requirements which must be met for a borrowing to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money.

Trustee's power to effect insurance

- 135 The trustee may arrange one or more insurance policies with one or more insurers to secure the benefit of a member. A policy may be a group policy or an individual policy.

Trustee bound to exercise power in limited cases

- 136 The trustee is not bound to arrange one or more insurance policies, except where the trustee has informed the member or beneficiary that the trustee will arrange a policy of a specified type and amount and the member or beneficiary has not asked the trustee in writing not to do so, or has withdrawn his or her request for the trustee to arrange that policy.

Even so, the trustee is not bound to arrange a policy that the trustee is unable to arrange.

Inconsistent conditions in policy

- 137 If an insurer will only insure a member or beneficiary on conditions that are inconsistent with the conditions in respect of a benefit payable in respect of the member or beneficiary, the trustee may impose the policy conditions on that benefit despite the conditions stated in this deed.

Powers not affected by conflict of interests

- 138 The trustee may exercise any power under this deed or at law despite the fact that the trustee or a relative of the trustee, or a director or shareholder of the trustee, or a relative of a director or shareholder of the trustee, has a direct or indirect interest in the exercise of that power, or may benefit directly or indirectly from its exercise. An indirect interest or benefit includes, without limitation, where the trustee or a relative of the trustee, or a director or shareholder of the trustee, or a relative of a director or shareholder of the trustee, obtains or may obtain an interest or benefit as a director, officer, shareholder,

partner, unitholder or beneficiary of a third party with whom the trustee enters into a transaction or arrangement.

Disclosure of conflict of interest

139 The trustee and any director of the trustee must disclose conflict of interests of the type described in clause 138 in accordance with superannuation law.

Trustee's power to effect transfer on written request

140 On written request by a member or beneficiary, the trustee may transfer to the trustee of an approved benefit arrangement any part of the amount in the fund that represents the member's or beneficiary's benefit or benefit entitlement. The trustee may only do so if the following conditions are met:

- The member or beneficiary is eligible to join or has joined the arrangement.
- The trustee is satisfied that the transfer complies with superannuation law.
- The amount the trustee transfers must not exceed the amount in the member's or beneficiary's accumulation account, except to the extent of any amount that the trustee decides to add to that account from the equalisation account (if any) under clause 37.

Form and effect of transfer

141 The member or beneficiary must complete and execute any documents required by the *Tax Act* for the transfer to be completed as a roll over payment. A receipt from the approved benefit arrangement discharges the trustee from all liability in respect of the amount transferred. The trustee is not responsible for seeing to the application of that amount by the approved benefit arrangement. On completion of the transfer, the member or beneficiary (and anyone entitled to claim in any way in respect of that person) ceases to have any rights against the trustee or the fund in respect of the relevant amount.

Trustee's power to transfer to successor fund

142 The trustee may transfer to the trustee of an approved benefit arrangement that is a successor fund to the fund under superannuation law any part of the amount in the fund that represents a benefit entitlement. The consent of the member or beneficiary is not required. Nor is it necessary that the member already be a member of the successor fund.

Trustee's power to transfer to eligible roll over fund

143 In accordance with superannuation law, the trustee may transfer to an eligible roll over fund any part of the amount in the fund that represents a member's or beneficiary's benefit entitlement. The trustee must do so if superannuation law requires it.

Transfer of assets

144 With the consent of a member or beneficiary to whom or in respect of whom a transfer is to be made under clauses 142 or 143, the trustee may, instead of paying or transferring cash,

transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

The trustee's power to receive transfer

145 The trustee may take over or acquire by transfer from an approved benefit arrangement any part of the assets of that arrangement that represent the interest of a participant in that arrangement who has become or is to become a member or beneficiary of the fund. The trustee will hold the amount on trust for that person in the relevant accumulation or pension account. The person will have rights in respect of that amount that are equivalent to the rights he or she had under the approved benefit arrangement. The trustee may decide that the person is to be treated as having been a member of the fund from the time he or she became a member of the approved benefit arrangement.

M Administration of fund

Dealing with money received

146 The trustee must ensure that any money received by the fund is dealt with as soon as practicable in one of the following ways:

- Deposited to the credit of the fund in an account kept with a bank, friendly society, building society, or other similar body chosen by the trustee.
- Paid to the credit of an insurer for the payment of premiums in relation to a policy of insurance effected by the trustee for the purposes of the fund.
- Paid into the trust account of a lawyer, accountant or investment manager appointed in accordance with this deed.

Effect of receipts

147 A receipt given by the trustee or the secretary of the fund or another person authorised by the trustee in writing to issue receipts is a sufficient discharge to the person by whom money is paid to the fund.

Trustee may not charge fees

148 The trustee must not charge any fees in relation to acting as trustee under this deed or performing any services in respect of the fund.

Trustee entitled to be reimbursed for expenses

149 The trustee is entitled to be reimbursed from the fund for all expenses, taxes, levies, charges, fees and other amounts necessarily or reasonably incurred in acting as trustee under this deed.

Trustee to keep records and accounts

- 150 The trustee must keep proper records and accounts of all money received by the fund and paid out by it, including adequate details of all dealings by the fund in connection with that money.

Trustee to collect money owing to the fund

- 151 The trustee must ensure that money owing to the fund is collected promptly and dealt with in accordance with this deed.

Trustee to keep records, accounts, books etc

- 152 The trustee must ensure that all records, books, accounts, minutes, reports and other documents are maintained and kept safe in accordance with superannuation law for the period required by that law.

Documents to be prepared

- 153 The trustee must ensure that each of the following is prepared in respect of the fund in accordance with superannuation law:
- A statement of its financial position.
 - An operating statement.
 - Any other account or statement required by superannuation law.

Annual return

- 154 The trustee must ensure that an annual return and any other documents required under superannuation law are prepared and lodged with the Regulator in accordance with that law.

Audit

- 155 The trustee must arrange for the books, accounts and records of the fund to be audited annually or as required by superannuation law by an auditor qualified in accordance with superannuation law.

Disclosure requirements

- 156 The trustee must ensure that information and documents are provided to each of the following persons if required by, and in accordance with the requirements of, superannuation law:
- employers.
 - the Regulator.
 - the actuary (if one is appointed).
 - the auditor.
 - any other person.

Availability of books and records

157 The trustee must ensure that the books of the fund and information relating to it are available for inspection and copying, and that access is provided to premises where the books and information are available to be inspected and copied, in accordance with superannuation law.

Availability of deed and documents

158 The trustee must ensure that this deed and any other documents (or copies of the deed and documents) are made available for inspection by a member, or by a beneficiary on the beneficiary's request, as required by superannuation law. It is sufficient if they are available for inspection at the trustee's office while that office is open.

Appointment of auditor

159 The trustee may appoint a suitably qualified person as auditor of the fund.

Appointment of actuary

160 The trustee may appoint as actuary of the fund:

- an actuary who is a Fellow of the Institute of Actuaries of Australia;
- a member of a firm or company of which at least one member or director is a Fellow of the Institute of Actuaries of Australia; or
- an auditor who is appropriately qualified and is independent according to criteria specified by superannuation law.

Appointment of administration manager

161 The trustee may appoint one or more suitably qualified persons to act as administration manager of the fund or a specified part of the fund.

Appointment of investment manager

162 The trustee may appoint one or more suitably qualified persons to act as investment manager of the fund or a specified part of the fund in accordance with superannuation law.

Appointment of custodian

163 The trustee may appoint one or more suitably qualified persons to act as custodian of the fund or a specified part of the fund, including (without limitation) as part of a limited recourse borrowing arrangement referred to in clause 133.3.

Trustee may remove person from office

164 The trustee may remove from office a person the trustee has appointed to an office.

Trustee not bound by advice

165 Except to the extent required by superannuation law, the trustee is not bound to follow the advice of a person the trustee has appointed.

Liability of the trustee is limited

166 To the extent allowed by superannuation law, neither the trustee nor any of its directors, officers or employees is liable for anything done or not done in connection with acting as trustee, unless at least one of the following applies:

- The person fails to act honestly.
- The person intentionally or recklessly fails to exercise the degree of care and diligence the person is required to exercise.
- The person incurs a monetary penalty under a civil penalty order made in accordance with superannuation law.

Indemnity

167 To the extent allowed by superannuation law, the trustee and each of its directors, officers and employees are entitled to an indemnity from the fund in all cases where the person is not liable under the preceding clause. The trustee has a lien on the assets of the fund for this purpose.

Other persons who may act

168 Subject to superannuation law, the trustee may appoint the following persons to act as director of the trustee of the fund:

- the legal personal representative of a member, while he or she holds an enduring power of attorney in respect of the member or while the member is under a legal disability;
- the legal personal representative, parent or guardian of a member who is a minor; or
- any other person if the superannuation law allows that person to be a director of the trustee and the fund would remain a self managed superannuation fund.

Legal personal representative must be trustee or director

169 Subject to superannuation law, the trustee must appoint the legal personal representative of a deceased member to act as director of the trustee of the fund for the period beginning when the deceased member died ending when the deceased member's death benefits begin to be paid.

170 The legal personal representative is deemed a director of the trustee of the fund subject to the legal personal representative consenting in writing to becoming director of the trustee of the fund, and doing all things necessary to give effect to their appointment under superannuation law.

Appointment of members as trustee

171 The trustee may appoint the members of the fund as trustees in place of the trustee by executing a deed to that effect. It may only do so if immediately afterwards it executes another deed which provides the mechanisms to enable the members of the fund to act as trustees.

Appointment of replacement corporate trustee

172 The trustee may appoint as a replacement trustee a corporation of which the members of the fund are the only directors by executing a deed to that effect. The trustee must do everything necessary to vest the fund in the replacement trustee and must deliver all records and other books to the replacement trustee.

Continuity of office

173 When a person ceases to be a trustee or becomes a trustee, any other person acting as trustee must do everything necessary to vest the fund in the new or remaining trustees and must deliver all records and other books to the new or remaining trustees.

Appointment and resignation of trustee

174 The trustee will determine who acts as trustee in accordance with this deed and superannuation law for the fund to continue as a self managed superannuation fund and will take the necessary steps to appoint or remove the persons or body to or from the office of trustee. The trustee may accept the trustee's resignation in writing for this purpose.

- The appointment or removal of a trustee must be in writing by executing a deed to that effect and must immediately be advised to any other trustee.
- Where the trustee is unable or unwilling to determine who will act as trustee then the majority of members of the fund will determine who will act as trustee. If there are no members in the fund, the former members of the fund (or their legal personal representatives) will determine who acts as trustee of the fund.
- To the extent permitted by law, these provisions apply to the exclusion of any statutory provisions relating to the appointment of new trustees, including statutory provisions which may otherwise require registration of the relevant deed or instrument.

N Miscellaneous

Trustee may elect to wind up fund

175 The trustee may elect to wind up the fund on a specified date in either of the following cases:

175.1 The trustee decides to wind up the fund.

175.2 There are no longer any members of the fund.

The trustee must elect to wind up the fund on a specified date if the Regulator requires the fund to be wound up.

Notice of winding up

176 The trustee must give notice to each employer and member that the fund is to be wound up on the specified date.

Payment etc on winding up

177 After deducting from the assets of the fund the costs of administering and winding up the fund, the trustee must pay the benefits in the following order to the extent that the assets of the fund are sufficient to do so:

- Benefits to which members, former members, if any, or their dependants are entitled but which they have not been paid on the day before the termination date.
- Additional benefits to members, former members or their dependants as the trustee thinks appropriate.
- Payment to the employers, if any, that have made contributions in respect of members or former members as the trustee thinks appropriate.

Legal rights of member not affected by this deed

178 Nothing in this deed affects any right a person may have to claim compensation or damages at common law or under statute.

Variation

179 Subject to clauses 180 to 182, the trustee may vary this deed either prospectively or retrospectively. The trustee may do so by oral declaration, written resolution or deed. If superannuation law requires it, the trustee must promptly give a certified copy of the resolution or a copy of the deed to the Regulator.

Limits on effect of variation

180 If one or more death benefit agreements are in place under this deed, then any variation of the deed does not vary any death benefit agreement or clauses 93 or 94 – unless that variation expressly states that it does vary any one or more of those things. Instead, those agreements and clauses continue to apply in respect of the fund.

181 If one or more agreements or arrangements are in place in respect of the fund relating to payment of a pension, then any variation of the deed does not vary those agreements or arrangements – unless that variation expressly states that it does vary one or more of those things. Instead, those agreements and arrangements continue to apply in respect of the fund.

Limits on power to vary

182 The trustee does not have power to vary this deed so as to do either of the following:

- Reduce or adversely affect the rights of a member to accrued entitlements that arise before the variation is effected.
- Reduce the amount of any other entitlement that is or may become payable in

relation to a time before the date of the variation.

However, this (the rule in the previous sentence with the 2 dot points) does not apply if the reduction is necessary to enable the fund to comply with superannuation law or if each affected member, or the Regulator, consents in writing to the reduction.

The trustee also does not have power to vary this deed in a way that would have either of the following effects:

- unless the trustee is a corporation, altering the purpose of the fund so that it is no longer solely or primarily the provision of old age pensions under superannuation law.
- unless the sole or primary purpose of the fund is to provide old age pensions to members, allowing any person except a corporation to be appointed trustee of the fund.

Notice of variation

183 If superannuation law requires it, the trustee must inform members and beneficiaries in writing of the nature and purpose of the variation and its effect on their entitlements or rights. The trustee must do so in accordance with superannuation law.

Dispute resolution

184 If superannuation law requires it, the trustee must establish a system complying with that law for dealing with enquiries and complaints from members, beneficiaries and dependants.

Interpretation

185 A reference in this deed to:

- a statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
- a person includes a firm, partnership, joint venture, association, corporation or other corporate body;
- a person includes the legal personal representatives, successors and assigns of that person;
- any body which no longer exists or has been reconstituted, renamed, replaced or whose powers and functions have been removed or transferred to another body or agency, whether expressly or impliedly, is a reference to the body which most closely serves the purpose or objects of the first-mentioned body;
- a clause, schedule or appendix is reference to a clause, schedule or appendix in or to this deed;
- this or any other document includes the document as varied or replaced regardless of any change in the identity of the parties;
- writing includes all modes of representing or reproducing words in a legible, permanent and visible form;
- '\$' or 'dollars' is a reference to Australian dollars;

- the word 'includes' in any form is not a word of limitation;
- the singular includes the plural and vice versa; and
- a gender includes the other gender.

Proper law

186 This deed is governed by the law of South Australia. The parties consent to the exercise of jurisdiction by the courts of that place.

Definitions

187 In this deed the terms below have the following meanings:

Annuity means what it means under superannuation law.

Approved benefit arrangement means an arrangement into which or from which assets of the fund can be transferred without a breach of superannuation law. It includes a roll over fund, a complying superannuation fund, an approved deposit fund and an annuity arrangement.

Approved deposit fund means a fund which is a complying ADF under the Tax Act.

Amount standing to the credit in relation to an accumulation account, includes an amount the trustee decides to pay to that account from the equalisation account (if any).

Assets means the cash, investments and other property of the fund held by the trustee (or by a nominee or custodian for the trustee) on the trusts established by or under this deed, including:

- any amount standing to the credit of the fund on or after the date when this deed commences.
- contributions made by a member.
- contributions made by an employer.
- contributions allowed by this deed that are superannuation lawfully made by another person.
- interest, dividends, distributions, profits and other benefits of any kind arising from investments and accumulation of income.
- the proceeds of any annuity or insurance policy effected by the trustee.
- the value of any annuity or insurance policy effected by the trustee.
- money, investments and other property received by the trustee as a roll over payment.
- shortfall components and financial assistance received by the trustee.

Beneficiary means a person immediately and absolutely entitled to a benefit under this deed in respect of a member. It does not include a member except where that member is immediately and absolutely entitled to a benefit under this deed in respect of another member.

Benefit means an amount payable out of the fund to or in respect of a member or beneficiary.

Benefit entitlement means an amount in the fund which may become payable to a member, dependant or beneficiary, but to which that person has not become absolutely entitled. It includes a contingent right to payment.

Binding death benefit notice means a notice given by a member or beneficiary to the trustee in accordance with regulation 6.17A of the SIS Regulations and with this deed.

Business day means Monday to Friday excluding public holidays in the state or territory identified in clause 186.

Business hours means between 9:00 am and 5:00 pm on a business day.

Cash means what it means under superannuation law.

Complying superannuation fund means a complying superannuation fund under superannuation law.

Contributions means gross contributions made to the fund before tax in accordance with this deed.

Corporation means a constitutional corporation under superannuation law.

COVID-19 determination means a determination from the regulator issued pursuant to regulation 6.19B of the SIS Regulations for an amount not exceeding the amount validly stated in the determination.

Death Benefit Agreement means all, or that part of, an agreement (executed as a deed and in a form acceptable to the trustee) describing the trustee's obligations concerning the payment of benefits on a member's death which:

- directs the trustee to pay the benefits to a person to whom those benefits may be paid in accordance with superannuation law;
- has been executed by the trustee and the member; and
- has not later been:
 - terminated by the member; or
 - replaced by a separate death benefit agreement with the agreement of the trustee and the member.

Dependant, in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Doctor means a registered medical practitioner.

Downsizer contributions has the meaning given by section 292-102 of the *Income Tax Assessment Act 1997*.

Eligible roll over fund means what it means in Part 24 of the SIS Act.

Employee means a person who is an eligible person under superannuation law for the purpose of an employer making contributions in order to avoid a liability for the superannuation guarantee charge under the *Superannuation Guarantee (Administration) Act 1992*.

Employer means what it means under superannuation law and includes any participating-employer of a member.

Employment relationship – an employment relationship exists between 2 persons if any of the following applies:

- one person is an employee of the other within the ordinary meaning of that term, or within the meaning of section 15A of the SIS Act, or is taken to be an employee under superannuation law.
- one person is the trustee of a trust of which the other person, or a relative of the other person, is a beneficiary.
- one person is a member of a partnership in which the other person, or a relative of the other person, is either a partner or a director of a body corporate that is a partner.
- one person is a member of a partnership in which the other person, or a relative of the other person, is a beneficiary of a trust, the trustee of which is a partner.

However, an employment relationship does not exist between 2 persons if superannuation law has the contrary effect.

Employment termination payment means the same as it means in section 82-130 of the Income Tax Assessment Act 1997 (Cth).

Excess contributions means contributions by or on behalf of a fund member which exceed the annual cap amounts for concessional contributions and non-concessional contributions as defined in the Tax Act. For the purposes of calculating excess contributions, amounts which are downsizer contributions are not counted.

Expenses of the fund means the expenses for which the trustee is entitled to be reimbursed under this deed.

Family Law Act means the *Family Law Act 1975* (Cth).

First home super saver determination has the meaning given by subsection 138-10(1) in Schedule 1 to the *Taxation Administration Act 1953*.

Fund earning rate means the positive or negative earning rate the trustee determines after taking account of any provision or reserve for future contingencies.

Fund year means the 12 month period ending on 30 June or a substitute date decided on by the trustee. At the beginning of the trust, and at the end of the trust, it means the lesser period ending on that date, or commencing on the following day.

Gainful employment means what it means under superannuation law. It includes gainful employment on a full-time basis and gainful employment on a part-time basis.

Insurance policy means an insurance policy effected on the life of the member or a beneficiary of the member or in respect of the member's or beneficiary's illness, accident or disablement.

Interdependency relationship has the same meaning as in the SIS Act.

Legal personal representative includes the executor of the will or administrator of the estate of a deceased person, the trustee of the estate of a person under a legal disability or a person who holds an enduring power of attorney granted by a person.

Levy means a levy payable by the fund under superannuation law.

Market value has the same meaning as in the SIS Act.

Non-binding nomination form means a notice given by a member or beneficiary to the trustee in a form acceptable to the trustee, but which does not meet the requirements of regulation 6.17A of the SIS Regulations.

Non-member spouse means a person who is:

- a spouse or former spouse of a member; or
- a Non-Member Spouse within the meaning of that term under Part VIII B of the Family Law Act.

Non-preserved amount means an amount (including a roll over payment) that is payable to or in respect of a member that is not subject to cashing restrictions under superannuation law at the time of payment.

Normal retirement age means 65, or a substitute age that is at least 55 (or, if the trustee is not a corporation, 60) that is accepted or required by superannuation law and is agreed by the trustee.

Payment flag means an agreement or court order referred to in clause 123.

Payment split means a payment split under Part VIII B of the Family Law Act.

Pension account means a pension account established under clause 82.

Preservation age means what it means under superannuation law.

Preserved payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Preserved payment benefit means a benefit arising from a preserved payment.

Regulator means the particular Commonwealth body responsible for the administration of the relevant aspect of superannuation. It may be the Commissioner of Taxation, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or some other body.

Relative for the purpose of the definition of 'employment relationship' and for the purpose of eligibility to be a director of the trustee, means each of the following in respect of a person:

- a parent, grandparent, child, grandchild, sibling, uncle, aunt, great aunt, great uncle, nephew, niece, first cousin or second cousin of the person;
- another person who has any such relationship to the person by reason of adoption or re-marriage;
- the spouse or former spouse of the person or of any of the persons listed in the previous bullet points.

For any other purpose, means each of the following in respect of a person:

- the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of the person or of the spouse of the person;
- the spouse of the person or of any person listed in the previous bullet point.

Release Authority means a written authority or direction given to the trustee to release funds, given by the member or the Commissioner of Taxation, and which the trustee is required to comply with under superannuation law (including where the purpose is a permissible condition of release under the SIS Regulations such as a first home super saver determination, excess concessional or non-concessional contributions and/or excess non-concessional contributions tax liability).

Retires in relation to employment, means retirement for the purpose of the payment of benefits under superannuation law.

Reversionary beneficiary means an eligible dependant for the purpose of superannuation law, including a Pension Dependant, nominated by a pensioner at the commencement of the pension, or otherwise in accordance with the terms of the pension, as the person to whom the pension must be paid after the pensioner dies.

Roll over payment includes a employment termination payment made or received by the trustee in accordance with superannuation law and an eligible benefit payment rolled out of or in to a complying superannuation fund.

Securities includes fully paid and partly paid shares, fully paid and partly paid stocks, debentures, notes, bonds, mortgages, options and other similar securities. Neither security nor registration is required.

Self-managed superannuation fund means what it means under the SIS Act.

Shortfall component means what it means under sections 64A and 64B of of the *Superannuation Guarantee (Administration) Act 1992* and regulations made under that Act.

SIS Act means the *Superannuation Industry (Supervision) Act 1993*, as amended from time to time.

SIS Regulations means the *Superannuation Industry (Supervision) Regulations 1994*, as amended from time to time.

Spouse means a person legally married to the member at any time; and a person who is not legally married to the member, but who, in the trustee's opinion, lives or lived with the member on a bona fide domestic basis as the partner of that member.

If there are 2 or more persons who are spouses within this definition, 'spouse' means that person or those persons whom the trustee decides to treat as the spouse or spouses.

Superannuation law means any law of the Commonwealth of Australia including the *Corporations Act 2001* and the *Social Security Act 1991*, which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the fund by the Commissioner of Taxation, the Australian Taxation Office, APRA, ASIC or any other body that has responsibility in connection with the regulation of superannuation. It includes changes to any superannuation law after the date of this deed. It also includes any proposed law or lawful requirement that the trustee believes may have retrospective effect.

Tax includes any form of taxation, surcharge, levy, duty or other government charge that the trustee is required to pay out of the fund, or a member, former member or beneficiary is required to pay.

Tax Act means the *Income Tax Assessment Act 1936* or the *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.

Tax Administration Act means the *Tax Administration Act 1953*.

Taxation includes any tax, charge duty or levy of any type paid or payable by the trustee, or by a member, former member or beneficiary, in relation to any part of the fund.

Temporary total disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means total physical or mental disablement that is not total permanent disablement that makes the relevant member incapable of continuing in the gainful employment that the member was in immediately before the incapacity.

Total permanent disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means such total physical or mental disablement that the trustee is reasonably satisfied that the relevant member is unlikely ever again to be able to engage in gainful employment for which the member is reasonably qualified by education, training or experience.

Transfer balance has the same meaning as in section 995-1(1) of the Tax Act.

Transfer balance cap has the same meaning as in section 995-1(1) of the Tax Act.

Transfer determination means an excess transfer balance determination issued under Subdivision 136-A of Schedule 1 to the Tax Administration Act.

Transition to retirement pension means a transition to retirement income stream paid as a pension, as defined by r6.01(2) of the SIS Regulations.

Unclaimed benefits means benefits described as 'unclaimed money' under superannuation law.

Withdrawal benefit means the minimum benefit that must be paid to a member on withdrawal from the fund under superannuation law.

To the extent that a member's contributions have been applied towards an endowment or whole of life policy, the member's withdrawal benefit is the surrender value of that policy.

Carman Family Super Trust

Schedule to this deed

Date deed established

17 May 2021

Name and address and ACN of trustee

Carman Family Super Fund Pty. Ltd., ACN 650261831
7/999 Lower North East Road
Highbury, SA 5089

Name and address of members

Shane Andrew Carman
12 Balaklava Road
Mallala, SA 5502

Teagan Pamela Carman
12 Balaklava Road
Mallala, SA 5502

Name of person establishing the fund (Principal)

Nathan Manto
7/999 Lower North East Road
Highbury, SA 5089

Execution

Executed as a deed.

Dated: 18/5/2021

Executed by
Carman Family Super Fund Pty. Ltd. ACN
650261831, in its capacity as trustee, in
accordance with section 127(1) of the
Corporations Act 2001 (Cwth):




Shane Andrew Carman, director




Teagan Pamela Carman, director

Signed sealed and delivered

by Nathan Manto in the capacity of principal in
the presence of:



Signature of witness



Signature of individual

Madison Krawczyk
Name of witness (please print)

Signed sealed and delivered by Shane
Andrew Carman, in the capacity of member,
in the presence of:



Signature of witness



Signature of individual

Madison Krawczyk
Name of witness (please print)

Signed sealed and delivered by Teagan
Pamela Carman, in the capacity of member,
in the presence of:



Signature of witness



Signature of individual

Madison Krawczyk
Name of witness (please print)

Carman Family Super Trust

Member *Death Benefit Agreement* for Self-Managed Superannuation Fund

Prepared for **Carman Family Super Fund**
Matter name **Shane Carman Super Fund**
Prepared by **Nathan Manto**
Date downloaded **15 May, 2021 2:43 PM**

What to do next

You need to arrange for the member and the Trustee to sign the Death Benefit Agreement. Then you need to arrange for the signed originals to be given to the Directors of the Trustee to be stored with the Fund's Deed.

If a company needs to execute the Death Benefit Agreement, then the Death Benefit Agreement can be executed by:

- using the company's seal; or
- being signed by any of:
 - any 2 directors;
 - a director and the company secretary; or
 - if the company has only 1 director, that director.

The Death Benefit Agreement will include execution clauses created on the basis of your answers to certain questions on the Cleardocs site.

If you are not sure about the requirements for executing legal documents, then please see our FAQ on this on www.cleardocs.com. Follow the links to 'Resources', then 'Frequently asked legal questions', then 'Signing and witnessing documents'. If the FAQ does not resolve your queries, then call the Cleardocs helpline on 1300 307 343 and Cleardocs will put you in touch with a lawyer from Maddocks.

Questions or further information

If you have any questions, you can call Cleardocs on 1300 307 343.

Cleardocs will answer all your administrative queries. These include, queries about our service, our website, registering as a user, payment or feedback.

Maddocks will answer all your questions about the nature, content, use, consequences, drafting and effectiveness of our documents.

All the legal information contained in this document is provided by our lawyers at Maddocks.

Carman Family Super Trust (Fund)

Death Benefit Agreement

- This Agreement, executed as a deed, is between the Fund's trustee listed below and the Fund's member listed below.
- This Agreement is an addition to the "Superannuation Trust Deed for a Self-Managed Fund" for the Fund (**Deed**). It has effect in the way described in Part H of that Deed. This Agreement is not a binding death benefit notice given in accordance with regulation 6.17A of the *Superannuation Industry (Supervision) Regulations*. Therefore:
 - 1 it continues in force until amended or terminated; and
 - 2 it does not end after 3 years as binding death benefit notices are required to do by the law.
- On execution, this Agreement forms part of the Deed.
- If at the time of the member's death the member is a retirement phase recipient of a superannuation income stream, then the member directs the trustee that 100% of that income stream will automatically revert to Teagan Pamela Carman.
- In respect of any member death benefits not paid by operation of the previous clause, the member directs the trustee that, on the member's death, the persons named in the following table are to receive the proportion specified in that table of any benefit that is payable and in the form specified:

Person	Relationship to member	Proportion of death benefit	Form of benefit
Dylan Andrew Carman	Son	33.33%	as the trustee thinks fit
Letty May Carman	Daughter	33.33%	as the trustee thinks fit
Riley Anthony Haas	Son	33.34%	as the trustee thinks fit
Total (which must total 100%)		100%	

- If any one of the persons named in the table above predeceases the member, then the member directs the trustee to distribute their proportion of the member's death benefit equally between the other persons named in the table. This clause does not operate in relation to the death of an intended legal personal representative.
- If every person named in the table above predeceases the member, then the member directs the trustee to pay the member's death benefit to the member's legal personal representative.

- The trustee consents to acting on this direction as evidenced by it executing this Agreement.
- If the member's death benefit is paid to the member's legal personal representative in accordance with this Agreement, then the member directs the representative to apply the funds for the sole benefit of the member's estate.
- If compliance with superannuation law prevents any part of the benefit being paid to the named persons then that part of the benefit will be dealt with under Part H of the Deed.
- The parties agree that:
 - 1 the member may terminate this Agreement by serving a notice terminating the Agreement on the trustee;
 - 2 this Agreement may be replaced by the trustee and the member executing a later death benefit agreement at which time this Agreement terminates; and
 - 3 this Agreement is not terminated, varied or otherwise affected by any variation to the Fund's Deed from time to time, unless the trustee and the member expressly agree to the contrary.
- The details of the trustee are:
 - 1 Trustee Company Name: Carman Family Super Fund Pty. Ltd.
 - 2 Trustee ACN: 650261831
 - 3 Trustee's Address: 7/999 Lower North East Road
Highbury, SA 5089
- The member's name is: Shane Andrew Carman of 12 Balaklava Road
Mallala, SA 5502

Definitions

Pension dependant means a person who satisfies the requirements of r6.21(2A) of the *Superannuation Industry (Supervision) Regulations 1994*.

Retirement phase recipient has the meaning given to that term in the Tax Act.

Superannuation income stream has the meaning given to that term in the Tax Act.

Tax Act means the *Income Tax Assessment Act 1936* or the *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.

Executed by the parties as a deed:

Dated: _____

Signed sealed and delivered by
Teagan Pamela Carman
in the capacity of member in the presence of:



Signature of witness




Signature of individual


Madison Kranczyk

Name of witness (please print)

Executed by
Carman Family Super Fund Pty. Ltd. ACN
650261831, in its capacity as trustee, in
accordance with section 127(1) of the
Corporations Act 2001 (Cwth):



Shane Andrew Carman, director



Teagan Pamela Carman, director

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

- the above form of **death benefit agreement** — which binds the trustee and which does not expire, see Part H of the Deed;
- **binding death benefit notices or binding nomination forms** — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and
- **non-binding nomination forms** — which do not bind the trustee but which do not expire until replaced or revoked.

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement takes priority over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's Deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consistency of death benefit arrangements with pension terms

It is important to consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be considered together.

For instance, if the pension terms require an automatic reversionary pension, then the death benefit nomination or death benefit agreement has no effect in relation to that pension. If the member wants to ensure all these arrangements – under pension terms, a death benefit nomination or death benefit agreement – are consistent, or to deliberately vary from one to the other, then careful drafting is required and the member should seek professional advice.

Carman Family Super Trust (Fund)

Death Benefit Agreement

- This Agreement, executed as a deed, is between the Fund's trustee listed below and the Fund's member listed below.
- This Agreement is an addition to the "Superannuation Trust Deed for a Self-Managed Fund" for the Fund (**Deed**). It has effect in the way described in Part H of that Deed. This Agreement is not a binding death benefit notice given in accordance with regulation 6.17A of the *Superannuation Industry (Supervision) Regulations*. Therefore:
 - 1 it continues in force until amended or terminated; and
 - 2 it does not end after 3 years as binding death benefit notices are required to do by the law.
- On execution, this Agreement forms part of the Deed.
- If at the time of the member's death the member is a retirement phase recipient of a superannuation income stream, then the member directs the trustee that 100% of that income stream will automatically revert to Shane Andrew Carman.
- In respect of any member death benefits not paid by operation of the previous clause, the member directs the trustee that, on the member's death, the persons named in the following table are to receive the proportion specified in that table of any benefit that is payable and in the form specified:

Person	Relationship to member	Proportion of death benefit	Form of benefit
Dylan Andrew Carman	Son	33.33%	as the trustee thinks fit
Letty May Carman	Daughter	33.33%	as the trustee thinks fit
Riley Anthony Haas	Son	33.34%	as the trustee thinks fit
Total (which must total 100%)		100%	

- If any one of the persons named in the table above predeceases the member, then the member directs the trustee to distribute their proportion of the member's death benefit equally between the other persons named in the table. This clause does not operate in relation to the death of an intended legal personal representative.
- If every person named in the table above predeceases the member, then the member directs the trustee to pay the member's death benefit to the member's legal personal representative.

- The trustee consents to acting on this direction as evidenced by it executing this Agreement.
- If the member's death benefit is paid to the member's legal personal representative in accordance with this Agreement, then the member directs the representative to apply the funds for the sole benefit of the member's estate.
- If compliance with superannuation law prevents any part of the benefit being paid to the named persons then that part of the benefit will be dealt with under Part H of the Deed.
- The parties agree that:
 - 1 the member may terminate this Agreement by serving a notice terminating the Agreement on the trustee;
 - 2 this Agreement may be replaced by the trustee and the member executing a later death benefit agreement at which time this Agreement terminates; and
 - 3 this Agreement is not terminated, varied or otherwise affected by any variation to the Fund's Deed from time to time, unless the trustee and the member expressly agree to the contrary.
- The details of the trustee are:
 - 1 Trustee Company Name: Carman Family Super Fund Pty. Ltd.
 - 2 Trustee ACN: 650261831
 - 3 Trustee's Address: 7/999 Lower North East Road
Highbury, SA 5089
- The member's name is: Teagan Pamela Carman of 12 Balaklava Road
Mallala, SA 5502

Definitions

Pension dependant means a person who satisfies the requirements of r6.21(2A) of the *Superannuation Industry (Supervision) Regulations 1994*.

Retirement phase recipient has the meaning given to that term in the Tax Act.

Superannuation income stream has the meaning given to that term in the Tax Act.

Tax Act means the *Income Tax Assessment Act 1936* or the *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.


Executed by the parties as a deed:

Dated: _____

Signed sealed and delivered by
Shane Andrew Carman
in the capacity of member in the presence of:



Signature of witness




Signature of individual

Madison Krawczyk

Name of witness (please print)

Executed by
Carman Family Super Fund Pty. Ltd. ACN
650261831, in its capacity as trustee, in
accordance with section 127(1) of the
Corporations Act 2001 (Cwth):



Shane Andrew Carman, director



Teagan Pamela Carman, director

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When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement takes priority over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's Deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consistency of death benefit arrangements with pension terms

It is important to consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be considered together.

For instance, if the pension terms require an automatic reversionary pension, then the death benefit nomination or death benefit agreement has no effect in relation to that pension. If the member wants to ensure all these arrangements – under pension terms, a death benefit nomination or death benefit agreement – are consistent, or to deliberately vary from one to the other, then careful drafting is required and the member should seek professional advice.

Trustee declaration

To be completed by new trustees and directors of corporate trustees of self-managed super funds.

- i** We strongly recommend you undertake a free trustee education course before reading and signing this declaration. For more information visit ato.gov.au/smf and search 'approved education courses'.



Who should complete this declaration?

You must complete this declaration if you become a trustee or director of a corporate trustee (trustee) of:

- a new self-managed super fund (SMSF)
- an existing SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee.

You must also complete the declaration if you:

- have undertaken a course of education in compliance with an education direction
- are a legal personal representative who has been appointed as trustee on behalf of a:
 - member who is under a legal disability (usually a member under 18 years old)
 - member for whom you hold an enduring power of attorney
 - deceased member.

Understanding your obligations

We have a range of services available to help you understand your obligations and keep up to date with the latest news for SMSF trustees.

To subscribe to our news and alerts service visit ato.gov.au/smsf and search 'news and alerts'.

For more information on free approved trustee education courses visit ato.gov.au/smsf and search 'approved education courses'.

Before completing this declaration

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

▶ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit ato.gov.au/smsf
- phone us on 13 10 20.

When completing this declaration

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

What should you do with the declaration?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

- ! Do not send your completed declaration to us unless we request this from you.

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Published by

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Canberra
April 2019

DE-3355



Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

CARMAN FAMILY SUPER FUND PTY LTD

I am responsible for ensuring that the fund is operated in accordance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing trustees' compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

Sole purpose

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- keep records of decisions made about the running of the fund, including the appointment of professional advisers and the retirement of members and payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- giving financial assistance using the resources of the fund to a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers, allowed by special determinations or acquisitions from the trustee or investment manager of another regulated super fund as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund

- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- acquiring an in-house asset if the fund's in-house assets exceed 5% of the market value of the fund's total assets, or the in-house assets will exceed 5% of the market value of the fund's total assets by acquiring the asset (in-house assets are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees, the retirement of members and payment of benefits)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
 - documented decisions about storage of collectables and personal use assets
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund including asset market valuation
 - copies of Transfer balance account reports lodged
 - copies of any other statements you are required to lodge with us or provide to other super funds
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- review the independent audit report received from the approved SMSF auditor and take action as required
- notify the ATO within 28 days of any changes to the
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 21 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

DECLARATION

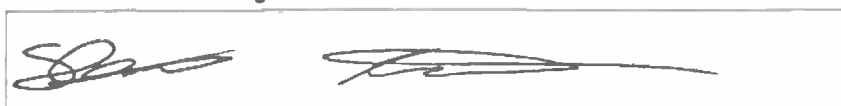
By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- Administrative penalties can be imposed on me for not complying with the legislation
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

SHANE & TEAGAN CARMAN

Trustee's or director's signature



Date

Day: 18 / Month: 05 / Year: 2021

Witness' name (witness must be 18 years old or over)

ELOISE MANTO

Witness' signature



Date

Day: 18 / Month: 05 / Year: 2021



**CARMAN FAMILY SUPER TRUST
2020-2021 FINANCIAL YEAR**

INVESTMENT STRATEGY

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1 Introduction

The crucial area of responsibility for a Trustee of a Self-Managed Superannuation fund (“SMSFs”) is investment management of the fund. Under the Superannuation Laws (the *Superannuation Industry Supervision Act 1993* - SISA) the Trustee of every SMSF is required to set an investment objective and in addition prepare and implement an investment strategy for the fund. The investment objective and strategy must reflect the purpose and circumstances of the particular super fund and have particular regard to:

- Investing in such a way as to maximise investment returns for retirement purposes for all members of the SMSF and in that regard consider the risk associated in holding the investment.
- Ensuring that there is appropriate diversification in investments and consideration of the benefits of investing across a number of different asset classes (for example shares, property, fixed interest, cash, etc);
- The ability of the super fund to pay benefits as well as other costs of the superannuation fund as they become due and payable which may include the repayment of principal and interest where the Trustee of the fund undertakes Limited Recourse Borrowing Arrangement.
- The necessity of the Trustee to consider the insurance needs and requirements of all members of the SMSF.

An appropriate investment strategy should set out the investment objectives of the super fund and detail the investment methods the Trustee of the fund may use to achieve those objectives. Trustees must ensure all investment decisions are made in accordance with the investment strategy and that they are in writing – *this is the law*. Trustee also needs to ensure that they prepare, implement and regularly review the SMSF’S investment strategy.

Investment Rules are one of the most important requirements of the SISA and breaches of this requirement can result in the Trustee being fined or sued for loss or damages. In addition, the super fund can lose its complying status.

Whilst Trustees are not prevented from engaging or authorising other persons to act on or to do certain things on their behalf (e.g. engaging the services of an investment adviser or financial planner), they are bound to retain control over the fund. Ultimate responsibility and accountability for running the fund in a prudent manner lies with the Trustees.

For more information go to the Australian Taxation Office (ATO) website.

2 Investment Strategy Guideline – The Commissioners View

The ATO has released important guidelines in relation to investment objectives and investment strategies for Trustees of an SMSF and their advisers. An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve these objectives.

The key obligations raised by the ATO concerning the fund’s investment objectives and investment strategy are as follows:

- The Trustees of an SMSF are solely responsible and directly accountable for the prudential management of their member’s benefits. They can use an adviser but ultimately, it is the Trustee who retains responsibility;
- As part of this prudential responsibility, the Trustees of an SMSF are required to prepare and implement an investment strategy for the superannuation fund;
- The strategy must reflect the purpose and circumstances of the fund and have particular regard to the membership profile, benefit structure, tax position and liquidity requirements of the fund;

- An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve those objectives;
- It is the Trustees duty to make, implement and document decisions about investing fund assets and to carefully monitor the performance of those assets;
- The Trustees must ensure all investment decisions are made in accordance with the investment strategy;
- The investment strategy must be regularly reviewed;
- Insurance must be considered for all members of the fund; and
- Breaches of the investment strategy requirement may result in the Trustees being fined or sued for loss or damages. In addition, the fund could lose its complying status.

WHY AN INVESTMENT STRATEGY IS IMPORTANT

Where the fund does not complete an investment strategy or the ATO is of the view that the purported investment strategy does not amount to an investment strategy at all then there may be a breach of SIS Reg 4.09.

The breach may result, as noted in the ATO guidelines, in the following:

- The Trustee being liable to a monetary fine; the Trustee being able to be sued for any loss or damage caused as a consequence of the Trustee making an investment not covered by an investment strategy;
- The Superannuation Laws provide a defence to Trustees against an action for loss or damage suffered as a result of the Trustee making an investment. This defence is available when the Trustee can show that the investment was made in accordance with an investment strategy formulated and implemented under the investment strategy rules. If there is no investment strategy then members of the fund may sue the Trustee for any loss or damage to their member benefits as a result of the Trustee making an investment not in accordance with the fund's investment strategy.
- The existence of a statutory defence allows Trustees to focus on the overall risks of the total investments, rather than the risk attached to each investment in isolation. This enables the Trustee to invest fund assets according to the investment strategy in what might, when considered in isolation, appear to represent a rather risky investment.

This emphasises the importance for Trustees to document their considerations and approaches to investment decision. An investment strategy must be reviewed regularly.

3 Investment Restrictions for SMSF trustees

SMSFs are restricted in the investments they can make. These restrictions aim to protect superannuation fund members from being overly exposed to risk and aim to ensure that the assets of the fund may be available to provide retirement income rather than providing current day support. In accordance with SISA the Trustees may not:

- Lend money or give other financial assistance to a member or a relative of a member of the fund. The use of superannuation assets by a member or members relative for no cost or on a guarantee to secure a personal loan would be in breach of the investment restrictions [SISA S65(1)].
- Intentionally acquire an asset from a member or a relative of a member of the fund (related party) unless it meets the following criteria: [SISA S66]
 - The asset is business real property, or a listed security; and
 - Is acquired at market value;
 - The asset is an "in-house asset" which, after being acquired by the Trustees would not result in the level of "in-house assets" of the fund exceeding more than 5% of the superannuation fund assets.

- Borrow any funds, other than to overcome cash flow problems in the payment of benefits or surcharge liabilities. Any borrowings may be restricted to a period not exceeding 90 days and may not exceed 10% of the market value of the fund's total assets. [SISA section 67]. However, the trustee of the fund may borrow pursuant to a limited recourse loan arrangement under SISA sections 67A and 67B to acquire a single acquirable asset that is allowed to be acquired by the Trustee of the fund.
- Acquire any fund assets for amounts other than arm's length consideration. Investments must be made and maintained on a strict commercial basis and any related party arrangement must not favour the related party although in certain conditions it may favour the Trustee of the SMSF. The purchase and sale price of super fund assets and the income from the assets should duly reflect a true market rate [SISA section 109].
- Trustees should consider the costs associated with the asset (i.e.: insurance costs particularly where there is an SMSF Borrowing). Also, where a fund acquires an asset which is utilised by the member at no cost, a breach of the Sole Purpose Test may have occurred.

4 The fund's Investment Guidelines

Trustees of SMSFs are responsible for determining investment strategies and selecting investments for each strategy consistent with the fund's investment objectives and more importantly the fund's purpose. The Trustee is responsible for monitoring on an ongoing basis whether investments remain consistent with investment strategies and remain appropriate for the fund. The Trustees are also responsible for periodically informing members of the fund's investment strategies and objectives. The Trustee of the fund may make and maintain an investment strategy for a single member of the fund or a specific superannuation interest in the fund such as a member's pension.

The governing rules of the fund allow the Trustee to invest in any or all (but not limited) to the following investment types:

Cash Management Trust

Prior to investing in any cash management trust, the Trustee should consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

Debenture/Mortgage Funds

Prior to investing in any debenture/first or even second mortgage, the Trustee may consider the period of investment, the security offered, the accessibility of funds, the return, and likely interest rate movements. As there have been a number of failed debenture and mortgage funds in the past decade the Trustee should seek professional advice before investing in this type of asset class.

Unit Trusts

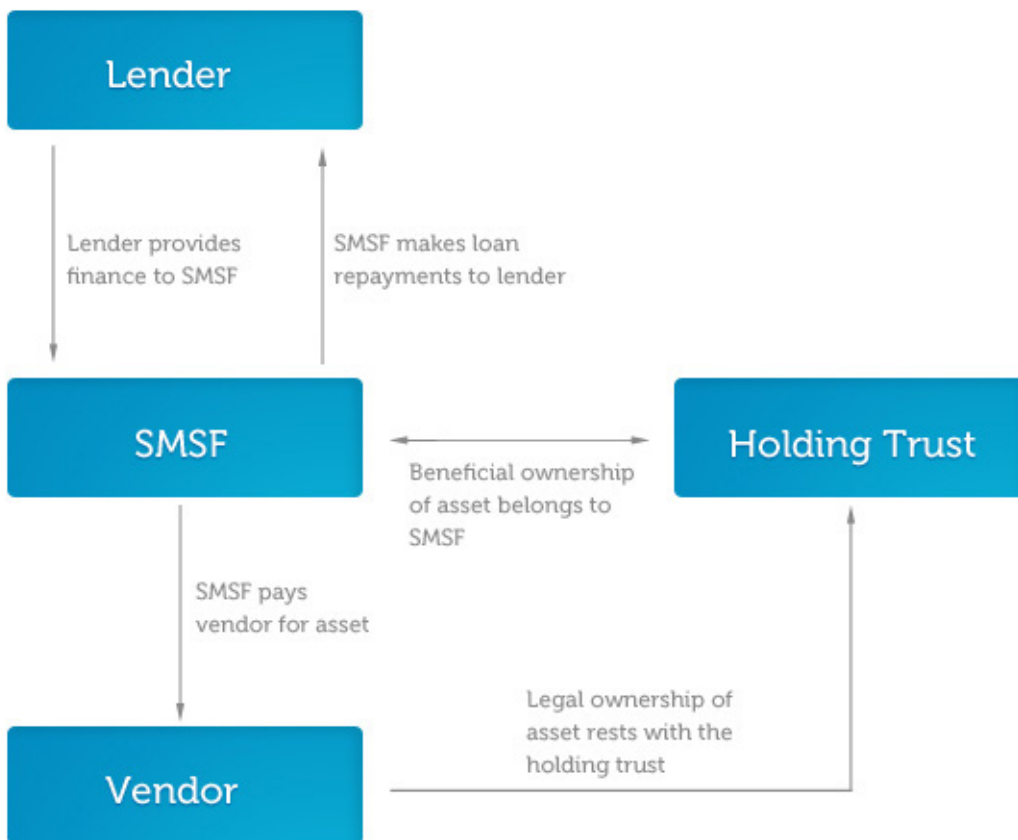
Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee may:

- Obtain appropriate advice on whether the investment would constitute an impermissible in-house asset of the fund under SISA; and
- Obtain and consider valuations of all real and other property held by the unit trust to ensure the price of the units reflect true market value.

The Trustee may also ascertain the intentions of the Trustee of the unit trust in relation to borrowings (if any) and the use of the property as security.

Limited Recourse Borrowing Arrangement – SMSF Borrowing

SMSFs can now borrow via a limited recourse loan arrangement pursuant to section 67A of SISA. This must be done with the following structure:



Prior to using a Holding Trust for the purposes of a limited recourse loan the Trustee of the fund is to secure appropriate borrowing from a bank, credit union or even a related party and at the same time ensure the arrangement meets the limited recourse lending rules under the Superannuation Laws, does not breach any other laws and that the underlying property to be acquired is one that can be acquired by the Trustee. It must be a single acquirable asset such as commercial property or residential property.

The trustee is to include the value of the attached liability for the purposes of this investment strategy either directly or as a net value of the single acquired asset subject to the limited recourse loan arrangement.

Shares – Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee may consider the portfolio profile of the fund and the diversification of shareholding across different market sectors (industrial, retail, banking, mining and other sectors) with a view to attempting to obtain a reasonable diversification within the available assets. The Trustee may also consider advice in relation to expected capital growth and dividend income from the shareholding.

Shares – Private Company

Prior to acquiring or disposing of any shares in non-associated proprietary companies, the Trustee may obtain a valuation to satisfy itself that the price of the shares reflects true market values and constitute a prudent investment/disposal.

The Trustee may also consider the saleability, security and dividend return of the shares and may ensure that the acquisition is not an in-house asset beyond acceptable limits.

Direct Property

Prior to acquiring or disposing of any property to be held directly by the fund both within and outside Australia, the Trustee may obtain and consider property and rental valuations to satisfy the Trustee that the price of the property reflects the true market value and constitutes a prudent investment/disposal on an arm's length basis.

In obtaining a tenant (if any) for any property held by the fund, the Trustee may only enter into a lease with a fund member-, employer sponsor or their SISA Part 8 Associates where to do so would not constitute an impermissible in-house asset of the fund under SISA and provided that a written lease agreement is made, and the transaction is entered into on an arm's length basis with regular rental reviews. The Trustee should seek legal advice where a lease to a related party is contemplated.

In determining the proportion of fund assets to be invested directly in property, the Trustee may consider the liability profile and liquidity requirements of the fund.

Agribusiness Investment

Prior to investing in Agribusiness, the Trustee should consider the profile of the fund and seek expert advice on the appropriateness of the investment. Trustees should consider the protection, performance, risk and return (capital growth, liquidity and potential income) before acquiring investments in agribusiness. The Trustee should also consider the costs associated with the asset such as ongoing rent and maintenance and insurance costs.

Derivatives

Prior to investing in derivatives, the Trustee should have in place appropriate policies for their use, adequate controls on the use of derivatives and adequate checks on compliance with those controls.

For a derivative transaction to be allowed on existing investments, the Trustee must have prepared a Derivatives Risk Statement and only be entering into such a transaction for the purposes of:

- hedging against risk, not for speculation and;
- ensuring that the fund is not exposed to an asset class outside the limits set out in the investment strategy.

In-House Assets and Acquisition Restrictions

An in-house asset is where the Trustee of the fund invests, lends money or otherwise permits a related party of the fund to use an asset of the fund. Although an in-house investment is not directly prohibited – excluding loans to members or their relatives, there is a 5% limit on the amount of in-house assets an SMSF can hold.

The Trustee must not acquire an asset contrary to the restrictions contained in SISA with respect to fund members, employer sponsors or their Part 8 associates under SISA.

If in any doubt about the validity of an investment decision, the Trustee should seek professional advice or contact the ATO for assistance.

5 The Fund's Valuation Requirements

SIS Regulation 8.02B requires that when preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value. The term 'market value' takes the same meaning as provided in subsection 10(1) of the SISA, that is, the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and seller acted knowledgeably and prudentially in relation to the sale.

6 Insurances in the Fund

As noted previously the SISR has been changed to include a requirement for Trustees of the fund to investigate whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund. In that regard the Explanatory Memorandum to the Regulation changes provides that:

“Regulation 4.09 requires trustees to formulate, regularly review and give effect to an investment strategy having regard to the whole circumstances of the fund. One circumstance SMSF trustees must have regard to is whether the trustees should hold insurance for their members, such as life insurance.

The Super System Review panel noted that less than 13 percent of SMSFs have insurance and that SMSF members were more likely to hold appropriate levels of insurance, or be able to hold insurance outside their superannuation, than members of other superannuation funds. In making its recommendation, the panel wanted to ensure that trustees consider holding insurance for SMSF members.

Trustees of SMSFs are expected to be self-reliant in determining the type and level of insurance cover members might require whether within or outside their SMSF. In meeting this requirement, trustees should have regard to the personal circumstances of their members and other legislative requirements such as the sole purpose test in section 62 SISA. Trustees may evidence this requirement by documenting decisions in the fund's investment strategy or minutes of trustee meetings that are held during the income year.”

7 Investment Policy Statement

The SISA places certain duties, responsibilities and restrictions on Trustees when making investment decisions. They aim to protect and increase the member benefits for retirement, transition to retirement income stream and estate planning purposes. All investments must be made in accordance with the investment strategy.

A. Details of the fund

- The Carman Family Super Trust
- The trustee of the fund is CARMAN FAMILY SUPER FUND PTY. LTD. - ACN 650 261 831

The fund has been established to provide retirement benefits for the members of the fund. Membership of the fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The fund is maintained as an SMSF under SISA and regulated by the ATO.

A.1 Members

The Members of The Carman Family Super Trust are:

Name of Member	Date of Birth
Shane Andrew Carman	03/09/1986
Teagan Pamela Carman	21/05/1987

A.2 Benefits

The current intention is to pay one or more benefits before or at retirement of the member provided the Superannuation Laws allow including the payment of:

- A lump sum
- An Accounts Based Pension
- A Transition to Retirement Income Stream, or
- Such other superannuation benefits as the Superannuation Laws allow.

The Trustee may invest fund assets having regard to the need to realise the investments at the members' dates of retirement, age preservation age, 60 (or such later date as the member nominates in accordance with the rules governing the payment of benefits from complying superannuation funds) or in the event of disability – whether permanent or temporary or upon the death of a member of the fund.

B. Investment Objective of the fund

The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward.

C. Asset Management Strategy

In order to give effect to the investment objective of the fund, the Trustee may have regard to the investment principles outlined in the fund Rules in the implementation of its strategy and the actual making of its investments.

The Trustee must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy

The Trustee may generally accept the following investments provided they comply with the investment strategy:

- Private or closely held unit trusts
- Private or unlisted companies
- Private business premises
- Domestic and international residential and commercial property
- Domestic companies listed on other exchanges
- Listed International securities
- Limited - Collectables, including art, coins, antiques
- Agribusiness investments

- Derivatives with limited investment risk

The Trustee may not accept these investments unless authorised by the Regulator:

- Family home
- Any mortgage where the family home is security
- Derivatives that have unlimited investment risk unless a Risk Management Strategy has been put in place by the Trustee
- In-house assets exceeding more than 5% of the superannuation fund's assets
- Assets not considered at arm's length or on a strictly commercial basis

D. Asset Class

It was resolved that the fund may also be permitted to invest in any or all of (but not limited to) the following investment types:

D.1 Investment Type

- Cash
- Property – both commercial and residential
- Australian Shares – both listed and unlisted shares
- International Shares – both listed and unlisted shares
- Australian Fixed Interest
- International Fixed Interest
- Mortgages
- Other

It was resolved that investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

Given the Trustees desire to maintain the flexibility of the fund, the Trustee has reserved the right to alter the investment mix of the fund at any time, in the manner they believe is the best at that time for the purpose of achieving the fund's objectives. The Trustees reserve the right to invest in any asset class not covered in the tables above.

D.2 Investment Risk and Return

It has been noted and accepted by the Trustees that growth assets such as Australian and International shares and property present greater potential risk and volatility than cash and fixed interest investments.

The Trustees recognise that the taxation benefits associated with the use of growth assets such as Australian and International shares and property may assist in achieving the fund's investment objectives. If the Trustee of the fund enters into a limited recourse loan or other borrowing arrangements in respect of the acquisition of a fund asset, then return may be enhanced however any market risk on the downside may be magnified. The Trustees of the fund are authorised to borrow and will take into account the benefits of leverage in their risk/return profile for the fund's investments.

E. Investment Management and Review

To monitor the success of the investment policy in achieving the investment objective, the Trustee may take the following action:

- a) compare the investment performance of the fund against a specific index;

- b) compare investment returns against cash rates available over a 12-month period.

The fund's investment strategy is to be reviewed at least annually to ensure that it remains appropriate to the objectives and circumstances of the fund and its member(s). The Trustee undertakes to communicate with the members should they feel that any change in strategy should be contemplated in order to better achieve the fund objective.

F. Investment Strategy

In order to achieve the investment objective of the fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to members and even for member superannuation interests. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

The Trustee may consider the implementation of this objective through a single asset strategy where it considers it to be appropriate, provided all other investment strategy criteria are met.

F.1 Detailed Investment Strategy

The investment strategy detailed below is a plan for making, holding and realising the assets of the fund to meet the specific objective of the Trustee of the fund as outlined above. It focuses on key parameters relating to making an investment in the fund with the purpose of maximising member's retirement balances or income streams.

F.2 Portfolio Allocation

In order to meet the investment objective of the fund the Trustee has determined The Carman Family Super Trust shall broadly be invested in the following asset classes and managed around the following ranges:

Asset Class	Asset Allocation Range (%)
Residential Property	100

F.3 Portfolio Diversification

In considering the degree of diversification appropriate to the fund, the Trustee has taken into account the following:

- a) the existing assets of the fund;
- b) the existing assets of the family other than assets held in the fund;
- c) its access to expert investment advice;
- d) the existing and projected membership and assets of the fund; and
- e) the current and expected future liabilities, cash flows and liquidity requirements of the fund

The Trustee is satisfied that the likely return and the potential gains to members retirement benefits from any inadequate diversification of its investments, including any geographical concentration of investments, outweigh the risks associated with the lack of diversification

F.4 Liabilities

The fund will need to have adequate funds held in cash/fixed interest to meet short term liabilities including insurance premiums, pension payments, lumpsum payments, tax liabilities, annual return fees, accounting fees, audit fees and other operational expenses of the fund. Further monies may be retained from time to time in cash/fixed interest in order to take advantage of investment opportunities as they arise. The Trustees of the fund are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities.

Where the Trustee of the fund has undertaken a limited recourse lending arrangement the Trustee will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

F.5 Cash Flow and Liquidity

Cash flow requirements for the fund depend on the payment of expenses, pensions, insurance premiums and any loan repayments and it is the Trustee's intention to hold enough cash on hand to ensure these and other cash payments are made.

F.6 Fund Demographics

The Trustee has implemented its strategy taking into account the dates of retirement of the members of the fund. It has also taken into account the expressed intention of the members to receive their benefits as a lump sum / account-based pensions upon retirement.

F.7 Performance Monitoring

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee may take the following action:

- compare investment returns against cash rates and CPI available over a 12-month period or a specific investment index; and
- may review this strategy on an annual basis or on such other basis as it believes appropriate.

F.8 Benchmarks

The Trustee may measure its success criteria against certain benchmarks and indices although there is no requirement to do so. The nominated benchmarks for performance may be as follows:

- a) Australian shares - all ordinaries accumulation index;
- b) Liquid assets - average cash management trusts;
- c) Australian fixed trusts - commonwealth all series, all maturities and accumulation index;
- d) Property trusts - average of composite property accumulation index;
- e) Such loans as may not be prohibited by SIS, and whether or not the loan may also count as an in-house asset of the fund - average rate for comparable loans from major banks;
- f) Such leases of fund property as may be permitted by SISA, and whether or not the lease may also count as an in-house asset of the fund – at a commercial rate obtained by the Trustee from a qualified source;
- g) Such acquisitions of assets as may not be prohibited by SISA, and whether or not the acquisition may also count as an in-house asset of the fund - for a commercial price reflected in comparable markets.
- h) Moses/Myer index for Investment Grade Artwork
- i) A residential property index in the area where the Trustee invests.

F.9 Insurance

As was noted and emphasised earlier in this investment strategy – insurances play an important role in protecting the fund's and a member's superannuation benefits. Superannuation law requires trustees to formulate, regularly review and have regard to whether the trustees should hold insurance for their members, such as life insurance.

The Trustees of the fund have reviewed the member's superannuation benefits, their family and other circumstances and have decided to implement the following insurance strategy for the fund:

Resolution of the Trustee of The Carman Family Super Trust

Date:

Present: Shane Andrew Carman and Teagan Pamela Carman

Held: Unit 7 999 LOWER NORTH EAST ROAD, Highbury, SA 5089

The Trustee of the above fund DO HEREBY RESOLVE as follows:

ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
 - (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
 - (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
- the ability of the entity to discharge its existing and prospective liabilities;
 - the fund profile;
 - anticipated future contributions;
 - past investment performance; and
 - the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

Executed by:

The Directors

Signed by Shane Andrew Carman and Teagan Pamela Carman:



Shane Andrew Carman
Director

Dated: 18/5/21



Teagan Pamela Carman
Director

Dated: 18/5/21

Resolution of the Trustee of The Carman Family Super Trust

Date:

Present: Shane Andrew Carman and Teagan Pamela Carman

Held: Unit 7 999 LOWER NORTH EAST ROAD, HIGHBURY, SA 5089

The Trustee of the above fund DO HEREBY RESOLVE as follows:

ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
 - (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
 - (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
- the ability of the entity to discharge its existing and prospective liabilities;
 - the fund profile;
 - anticipated future contributions;
 - past investment performance; and
 - the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

Executed by:

The Directors

Signed by Shane Andrew Carman and Teagan Pamela Carman:



Shane Andrew Carman
Director

Dated: 18/5/21



Teagan Pamela Carman
Director

Dated: 18/5/21