

Whateva Super Fund

Create Entries Report

Y1

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	397,928.18
Less Expense	57,595.38
Total Profit	340,332.80

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	340,332.80
Less Permanent Differences	250,000.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	4,331.90
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.70)
Taxable Income	94,664.00
Income Tax on Taxable Income or Loss	14,199.60

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	294,406.07
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	294,406.07

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	14,199.60
Member Specific Income Tax	(7,538.79)
Total Income Tax Expense Allocation	6,660.81

Final Segment 1 from 01 July 2020 to 30 June 2021

Y2

Pool Name Unsegregated Pool

Total Profit	Amount
Income	397,928.18
Less Expense	57,595.38
Total Profit	340,332.80

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	340,332.80
Less Permanent Differences	250,000.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	4,331.90
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.70)
Taxable Income	94,664.00
Income Tax on Taxable Income or Loss	14,199.60

Member Weighted Balance Summary	Weighting%	Amount
Matheesha Ranaweera(RANMAT00001A)	57.60	349,259.62
Lauren Ranaweera(RANLAU00001A)	12.25	74,304.70
Jestus Ranaweera(RANJES00001A)	30.15	182,784.50

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	294,406.07
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	294,406.07

Allocation to Members	Weighting%	Amount
Matheesha Ranaweera(RANMAT00001A)	57.60	169,577.90
Lauren Ranaweera(RANLAU00001A)	12.25	36,064.74
Jestus Ranaweera(RANJES00001A)	30.15	88,763.43

Accumulation Weighted Balance Summary	Weighting%	Amount
Matheesha Ranaweera(RANMAT00001A)	57.60	349,259.62
Lauren Ranaweera(RANLAU00001A)	12.25	74,304.70
Jestus Ranaweera(RANJES00001A)	30.15	182,784.50

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	14,199.60
Total Income Tax Expense Allocation	6,660.81

Income Tax Expense Available for Allocation

Member Specific Income Tax

Amount 43
(7,538.79)

Total Income Tax Expense Allocation

6,660.81

Allocation to Members

Weighting%

Amount

Matheesha Ranaweera(RANMAT00001A)

57.60

3,836.63

Lauren Ranaweera(RANLAU00001A)

12.25

815.95

Jestus Ranaweera(RANJES00001A)

30.15

2,008.23

Calculation of daily member weighted balances

Matheesha Ranaweera (RANMAT00001A)

Member Balance

Date	Account	Description	Weighted Amount	Balance
01/07/2020	50010	Opening Balance	346,432.54	346,432.54
07/08/2020	52420	Contributions	233.53	209.86
07/08/2020	53800	Contributions Tax	(35.03)	(31.48)
21/08/2020	52420	Contributions	233.53	200.90
21/08/2020	53800	Contributions Tax	(35.03)	(30.14)
04/09/2020	52420	Contributions	116.76	95.97
04/09/2020	53800	Contributions Tax	(17.51)	(14.39)
18/09/2020	52420	Contributions	233.53	182.99
18/09/2020	53800	Contributions Tax	(35.03)	(27.45)
02/10/2020	52420	Contributions	233.53	174.03
02/10/2020	53800	Contributions Tax	(35.03)	(26.10)
16/10/2020	52420	Contributions	233.53	165.07
16/10/2020	53800	Contributions Tax	(35.03)	(24.76)
30/10/2020	52420	Contributions	233.53	156.11
30/10/2020	53800	Contributions Tax	(35.03)	(23.42)
13/11/2020	52420	Contributions	233.53	147.16
13/11/2020	53800	Contributions Tax	(35.03)	(22.07)
30/11/2020	52420	Contributions	233.53	136.28
30/11/2020	53800	Contributions Tax	(35.03)	(20.44)
11/12/2020	52420	Contributions	233.53	129.24
11/12/2020	53800	Contributions Tax	(35.03)	(19.39)
29/12/2020	52420	Contributions	233.53	117.72
29/12/2020	53800	Contributions Tax	(35.03)	(17.66)
08/01/2021	52420	Contributions	214.60	102.30
08/01/2021	53800	Contributions Tax	(32.19)	(15.35)
22/01/2021	52420	Contributions	195.67	85.77
22/01/2021	53800	Contributions Tax	(29.35)	(12.87)
05/02/2021	52420	Contributions	195.67	78.27
05/02/2021	53800	Contributions Tax	(29.35)	(11.74)
19/02/2021	52420	Contributions	195.67	70.76
19/02/2021	53800	Contributions Tax	(29.35)	(10.61)
23/02/2021	53920	Life Insurance Premiums	(797.70)	(279.74)
05/03/2021	52420	Contributions	195.67	63.26
05/03/2021	53800	Contributions Tax	(29.35)	(9.49)
19/03/2021	52420	Contributions	195.67	55.75

Calculation of daily member weighted balances

19/03/2021	53800	Contributions Tax	(29.35)	(8.36)
06/04/2021	52420	Contributions	195.67	46.10
06/04/2021	53800	Contributions Tax	(29.35)	(6.92)
16/04/2021	52420	Contributions	195.67	40.74
16/04/2021	53800	Contributions Tax	(29.35)	(6.11)
30/04/2021	52420	Contributions	195.67	33.24
30/04/2021	53800	Contributions Tax	(29.35)	(4.99)
14/05/2021	52420	Contributions	195.67	25.73
14/05/2021	53800	Contributions Tax	(29.35)	(3.86)
28/05/2021	52420	Contributions	195.67	18.23
28/05/2021	53800	Contributions Tax	(29.35)	(2.73)
07/06/2021	52420	Contributions	15,000.00	986.30
07/06/2021	53800	Contributions Tax	(2,250.00)	(147.95)
08/06/2021	52420	Contributions	6,397.88	403.15
08/06/2021	53800	Contributions Tax	(959.68)	(60.47)
11/06/2021	52420	Contributions	195.67	10.72
11/06/2021	53800	Contributions Tax	(29.35)	(1.61)
25/06/2021	52420	Contributions	195.67	3.22
25/06/2021	53800	Contributions Tax	(29.35)	(0.48)
25/06/2021	51900	Division 293 Tax	(4,331.90)	(71.21)
Total Amount (Weighted)				349,259.62

Lauren Ranaweera (RANLAU00001A)

Member Balance

01/07/2020	50010	Opening Balance	73,915.61	73,915.61
16/06/2021	52420	Contributions	356.25	14.64
16/06/2021	53800	Contributions Tax	(53.44)	(2.20)
24/06/2021	52420	Contributions	19,575.00	375.41
24/06/2021	53800	Contributions Tax	(2,936.25)	(56.31)
25/06/2021	52420	Contributions	4,000.00	65.75
25/06/2021	53800	Contributions Tax	(600.00)	(9.86)
30/06/2021	52420	Contributions	712.50	1.95
30/06/2021	53800	Contributions Tax	(106.88)	(0.29)
Total Amount (Weighted)				74,304.70

Jestus Ranaweera (RANJES00001A)

Member Balance

01/07/2020	50010	Opening Balance	182,784.50	182,784.50
Total Amount (Weighted)				182,784.50

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00	YS
Capital gains from Unsegregated Pool - Collectables	0.00	
Capital Gain Adjustment from prior segments	0.00	
Realised Notional gains	0.00	
Carried forward losses from prior years	0.00	
Current year capital losses from Unsegregated Pool	0.00	
Current year capital losses from Unsegregated Pool - Collectables	0.00	
Total CGT Discount Applied	0.00	
Capital Gain /(Losses carried forward)	0.00	
CGT allocated in prior segments	0.00	
Allocations of Net Capital Gains to Pools		
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00	

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Matheesha Ranaweera(RANMAT00001A) - 100.00 %	0.00
Lauren Ranaweera(RANLAU00001A) - 0.00 %	0.00
Jestus Ranaweera(RANJES00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00